

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
FOR  
31 MARCH 2024**

**Company Registration Number 04658919  
Charity Number 1107803**

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE  
FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2024**

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**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The board of trustees**

Debra Morris	Chair
Christine Collins	Treasurer
Charlotte Whiffen	
Marcela Flores Newburn	
Andrew Tonks	
Allan McKie	Resigned 9th April 2024
Daniel Shaw	Appointed 6th December 2023
Glaiza Shaw	Appointed 6 <sup>th</sup> December 2023
Gregory Gillespie	Appointed 5th November 2024
Lindsay Shuttleworth	Appointed 5th November 2024

**Charity Manager** Emma Morris

**Company Secretary** Debra Morris

**Registered office** Brain Injury Hub  
Suite C Bateman Court  
Bateman St  
Derby  
DE23 8JQ

**Independent Examiner** Mark Newey ACMA  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**Company's banker** Barclays plc  
St James's Street  
Derby  
DE1 1QU

# **HEADWAY DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

The trustees, some of whom are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

### **OBJECTIVES AND ACTIVITIES**

1. The provision of rehabilitation services and support to relieve the needs of people who have sustained brain injuries and who reside in the City of Derby, the County of Derbyshire or East Staffordshire and also people who reside outside these areas at the discretion of the charity.
2. The provision of assistance and support to relieve the needs of the carers and families of brain injured people.

### **SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS**

Headway Derby seeks to improve the quality and whole life prospects for people living with a brain injury and their loved ones. This includes improving an individuals' self-esteem, confidence, self-identity, relationships, social skills, health and well-being, assessment of risk-taking behaviour, and organisational skills along with helping them manage specific problems such as poor memory, neuro fatigue and mood management. In general, we try to achieve this by encouraging people to engage in activities that help them do things for themselves with appropriate levels of mentoring and support. Given the complexity of the cognitive, emotional, physical and behavioural problems which can follow a brain injury; we have to be able to provide a range of services and flexibility of approach in order to achieve this effectively.

The services offered by Headway Derby are open to all individuals irrespective of race, gender identity, economic background or faith; or by any other personal circumstances.

### **ACHIEVEMENTS AND PERFORMANCE**

Formed in 1994, Headway Derby exists to work towards their vision of improving life after brain injury.

The organisation has worked hard to create and deliver a culture that it can be proud of. This culture consists of newly identified objectives such as 'we celebrate team success' and 'we are open about our feelings'. These newly adopted cultural behaviours support the whole Headway Derby team to feel as equals in their work.

Throughout the 2023–2024-year Headway Derby have continued to support some of the most vulnerable and complex members of society, providing them with community rehabilitation activities in their recovery post injury.

Our three core services have continued to be – Training and Development, Peer Support Groups, Community Outreach services. Most of these services are funded through successful grant income.

Our peer support services are offered between Monday and Friday and have a range of groups available to service users such as our Happy Monday's men's group, Thyme to grow allotment group, and HeadForward our arts and culture group.

# **HEADWAY DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

Our training programmes run all year through offering a range of courses. Service users have been able to gain Level 1 accredited qualifications in further skills for learning and employment, as well as take part in short non-accredited courses to build on skills such as confidence and self-esteem.

Our biggest growing service, our community outreach service has seen us support some of the most complex brain injury survivors within Derby and Derbyshire. The service has allowed us to not only retain staff and give new opportunities, but it has allowed us to really expand our support to those in crisis type situations.

We received the following grants for these services -

- The National Lottery Community Fund – Reaching Communities – Community Outreach Services.
- Henry Smith – Improving Lives – Accredited Training programmes.
- Derby and Derbyshire ICB – Training Programmes
- The National Lottery Community Fund – Awards for All – Inspirational Women's peer support group.

### **CASE STUDY**

#### **Goal identified:**

#### **Member goals**

- Attend Headway Derby groups once able to
- Support with cognition and memory
- Advocacy (e.g. at appointments)

#### **Family goals**

- Support around benefit applications
- Advocacy at meetings and appointments
- Support around hospital discharge and appropriate housing
- Training for nursing home around caring for someone with a brain injury

**Brief description:** At the time of his head injury, JL was living in Liverpool and unfortunately struggling with homelessness and drug addiction. One day, in broad daylight, JL was found unconscious after being severely beaten in an unprovoked attack that left him with severe brain damage. JL was placed on life support, and after a month was still not able to walk, talk, or even open his eyes. Although his deficits were severe, he made some considerable improvement and was moved from the intensive care unit to a neurological rehabilitation ward where he spent close to a year.

# **HEADWAY DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

Despite a lengthy stay in the neuro rehab ward, JL was declared as having 'plateaued', with severe deficits particularly around memory and cognition. JL was found to lack mental capacity for health and welfare and would not be able to live independently. As such, Adult Social Care decided that the only suitable residence for JL to be discharged to was a nursing home. This was due to his extensive nursing needs (methadone treatment, use of PRN medication, assistance with dressing and showering, etc), and also the fact that he was under a Deprivation of Liberty order due to his high absconding risk. JL had limited family involvement in his care, and the only person who was actively involved in his recovery was his daughter.

JL's daughter had moved from Liverpool to Derbyshire many years ago. Due to the distance, AL struggled with making the 4 hour round trip multiple times a week to visit her, with no support. During this time, the relationship between herself, the hospital, and adult social care broke down, which had a negative effect upon her own her mental health. She was struggling with what to do, and where to turn to for assistance for her father. Her main priority at this point was having someone to advocate on behalf of herself and her father, and to help with her father's discharge from hospital. JL's daughter liaised with statutory and health services in order to obtain a placement at a local Derby nursing home to be near each other.

In terms of Headway Derby's continued support, both JL and his daughter are supported under the Steps Ahead Project; JL receives 1 hour of outreach a week at his nursing home, and his daughter receives ad hoc support around benefits and advocacy under the family support service. Additionally, JL now attends a Headway Derby peer support group weekly. JL's main difficulties are around behaviour management, memory, cognition, and impulse control. Since receiving various types of support from Headway Derby, JL's social worker and nursing home staff have reported a significant improvement in his behaviour.

### **Headway Derby interventions**

- Advocacy at appointments and meetings, including Adult Social Care, the hospital, and the nursing home
- Assistance in finding suitable accommodation for JL post discharge
- Support around benefit applications and financial contributions forms
- Relevant advice and training to nursing home staff around caring for someone with a brain injury
- Liaising with social workers
- 1-1 outreach weekly
- Family support

### **What have been the biggest successes?**

- Without the support of Headway Derby, it is like that JL's daughter would have become so overwhelmed with managing her father's situation that she may well have ended up in crisis herself. She has explained that this has happened previously, and that Headway Derby's interventions and support aided her to remain more stable and avoid becoming unwell.

# **HEADWAY DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

- Supporting the daughter and adult social care in finding appropriate housing for JL meant that he has been able to access the most suitable care for his needs. As JL's brain injury is very complex, it was imperative that the right type of housing was found in order to aid his recovery and rehabilitation.
- As the nursing home staff had little experience of caring for someone with a severe brain injury, Headway Derby supported them to understand how it can affect behaviour, and as such, allowed them to deliver the highest level of care to JL.
- Liaising with Adult Social Care to reinstate JL's 1-1 in the nursing home meant that JL's risks of falls, injuries, and absconding was significantly decreased.
- Supporting with benefits applications and financial contributions forms took a lot of pressure off JL's daughter, as well as ensuring that JL received all benefits and support that he was entitled to, and reducing the risk of incorrect information being relayed by JL himself, leading to difficulties with the benefits service.
- When JL was first discharged, he was not ready or stable enough to access peer support groups with Headway Derby. However, with the ongoing support of Headway Derby JL has now been consistently accessing one of the peer support groups for some time. Supporting him to access and participate in this group was a massive achievement, and something that many thought would not be possible.

Headway Derby's services now run five days a week, offering a tailored package of support to everyone who needs it. At the start of this financial year Headway Derby was supporting 23 service users in day centre activities, but by March 2024 Headway Derby was supporting 58 service users as well as 11 families in various different activities and groups.

Over the 2023-2024 year we have also held several fundraising events to ensure sustainability of the charity's income.

Some of these events have consisted of –

- The London Marathon 2023
- Headway Derby's 30th Anniversary Black Tie Ball
- Headway Derby's Mince Pie Morning

This income allows Headway Derby to cover core costs, that are becoming extremely difficult to fund.

The Headway Derby staff team and volunteers have worked extremely hard over this 12 month period, and the charity is in a much more stable and forward thinking position which is still continuing.

# **HEADWAY DERBY COMPANY LIMITED BY GUARANTEE**

## **TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 MARCH 2024**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

Headway Derby Group is based at Suite A Bateman Court, Bateman Street, Derby, DE23 8JQ, which is the company's registered office and the principal address of the charity. Headway Derby Group is a company limited by guarantee and not having a share capital (company registration no. 04658919) and Registered Charity (No. 1107803). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 6 February 2003 as amended by special resolution dated 16 August 2007.

#### **Trustee selection methods**

An assessment has been made to discover those skills required by the trusts body. Efforts are made to recruit trustee who meet the skill requirement from the population resident in the Derby.

#### **Risk management policy**

The Trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

### **FINANCIAL REVIEW**

It has been the Trustees aim to maintain sufficient unrestricted reserves to cover 3 months operating costs.

#### **Independent examiner**

Mark Newey of Derby Community Accountancy Service will continue in office as independent examiner for the ensuing year.

#### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

Registered office:  
Brain Injury Hub  
Suite C Bateman Court  
Bateman St  
Derby  
DE23 8JQ

Signed on behalf of the trustees



**Debra Morris**  
Chair of Trustees

Approved by the trustees on 10<sup>th</sup> December 2024



**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

**YEAR ENDED 31 MARCH 2024**

**Independent Examiner's Report to the Trustees of Headway Derby**

I report on the accounts of the company for the year ended 31 March 2024 which are set out on pages 8 to 18.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*M. Newey*      10/12/24

**Mark Newey ACMA**  
Derby Community Accountancy Service  
Babington Lodge  
128 Green Lane  
Derby  
DE1 1RY

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2024 £	Total Funds Year to 31 Mar 2023 £
<b><u>Income from:</u></b>					
Donations	3	74,860	-	74,860	19,480
Grants receivable	5	23,794	67,997	91,791	42,318
Other income	4	23,056	-	23,056	22,148
Investment income	6	457	-	457	140
<b>Total incoming resources</b>		<b>122,167</b>	<b>67,997</b>	<b>190,164</b>	<b>84,086</b>
<b><u>Expenditure on:</u></b>					
Raising funds		11,791	-	11,791	7,883
Charitable objects		98,534	74,372	172,906	136,831
<b>Total resources expended</b>	7	<b>110,325</b>	<b>74,372</b>	<b>184,697</b>	<b>144,714</b>
<b>Net incoming/(outgoing) resources before transfers</b>		<b>11,842</b>	<b>(6,375)</b>	<b>5,467</b>	<b>(60,628)</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds</b>		<b>11,842</b>	<b>(6,375)</b>	<b>5,467</b>	<b>(60,628)</b>
Funds brought forward		90,084	6,375	96,459	157,087
<b>Funds carried forward</b>		<b>101,926</b>	<b>-</b>	<b>101,926</b>	<b>96,459</b>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 18 form part of these financial statements.

# HEADWAY DERBY COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 MARCH 2024

	Note	2024 £	2023 £
<b>Current assets</b>			
Debtors	11	13,118	16,180
Cash at bank and in hand		134,024	88,559
		<u>147,142</u>	<u>104,739</u>
<b>Creditors: amounts falling due within one year</b>	12	45,216	8,280
<b>Net current assets</b>		<u>101,926</u>	<u>96,459</u>
<b>Total assets less current liabilities</b>		<u>101,926</u>	<u>96,459</u>
<b>Net assets</b>		<u>101,926</u>	<u>96,459</u>
<b>Funds</b>			
Restricted	13	-	6,375
Unrestricted – general reserves	13	101,926	90,084
<b>TOTAL FUNDS</b>		<u>101,926</u>	<u>96,459</u>

For the year ended 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee on the 10<sup>th</sup> December 2024 and are signed on their behalf by:

  
Debra Morris

Chair of Trustees

CompanyRegistrationNumber:04658919

The notes on pages 10 to 8 form part of these financial statements.

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**1. Accounting policies**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**Company information**

Headway Derby is a company limited by guarantee not having a share capital. The company's registered office is Brain Injury Hub, Suite A, Bateman Court, Bateman Street, Derby DE23 8JQ. At the end of the year there were 7 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

**1.1 Accounting convention**

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2024 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

**1.2 Going concern**

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

**1.3 Charitable Funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**1.4 Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

**1.6 Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.7 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.8 Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**1.9 Financial instruments**

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# HEADWAY DERBY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	- 5 Years Straight Line

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

## 3. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Donations	43,848	-	43,848	2,166
Legacy	10,314	-	10,314	7,937
Sundry Donations	20,698	-	20,698	9,377
Fundraising	74,860	-	74,860	19,480

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**4. Other income**

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Service Provision	23,056	-	23,056	22,148
	<u>23,056</u>	<u>-</u>	<u>23,056</u>	<u>22,148</u>

**5. Grants receivable**

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2024	Total Funds Year to 31 Mar 2023
	£	£	£	£
Grants				
Southern Derbyshire CCG	15,124	-	15,124	14,998
Severn Trent	8,670	-	8,670	-
Henry Smith Foundation	-	19,575	19,575	25,500
Henry Smith Foundation (1)	-	2,583	2,583	-
Awards For All	-	3,101	3,101	-
Reaching Communities	-	30,065	30,065	-
Sport England	-	3,139	3,139	-
St James Place	-	2,500	2,500	-
South Derbyshire (CVS)	-	1,600	1,600	-
Rank Foundation	-	1,500	1,500	-
Groundwork	-	1,118	1,118	-
Miller Homes	-	875	875	-
Local Giving	-	500	500	-
Ten per Cent Foundation	-	500	500	-
National Grid	-	941	941	-
Foundation Derbyshire	-	-	-	1,820
	<u>23,794</u>	<u>67,997</u>	<u>91,791</u>	<u>42,318</u>

**6. Interest receivable**

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Bank interest receivable (unrestricted)	<u>457</u>	<u>140</u>

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**7. Total resources expended on charitable activities**

	Total Funds Year to 31 £ Mar 2024	Total Funds Year to 31 £ Mar 2023
Staff costs	103,406	75,274
Staff training and other staff expenses	3,204	6,170
Additional staff Self Employed	450	-
Gifts	955	-
Training	2,773	-
Staff Well Being	1,050	-
Clinical Supervision	93	-
Recruitment	215	-
Travel	87	343
Rent, rates, heating, insurance	34,331	26,482
Insurance & Nat Assoc Fees	1,839	1,273
Cleaning	1,765	-
Equipment, repairs and renewals	2,870	2,273
IT Equipment	-	-
Post stationery and software	3,388	1,293
Telephone and internet	3,367	2,627
Provision of services	2,766	1,497
Accreditation	-	561
Subscriptions	1,194	711
Accountancy	2,950	3,007
Payroll and Pensions Services	621	-
Audit	800	750
Garden project	435	1,021
Professional fees	3,442	3,365
Marketing	753	11
Card Machine	285	393
Refunds	(475)	-
Sundry expenditure	341	-
Settlement	-	9,600
Write off of old debtors	-	180
Fundraising	11,791	7,883
	<b>184,697</b>	<b>144,714</b>

Expenditure on charitable activities was £184,697 (2023: £144,714) of which £74,372 was restricted (2023: £20,945).



**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**8. Net (expenditure)/income**

Net (expenditure)/income for the year is stated after charging/(crediting):

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiner's Fees	<b>750</b>	<b>750</b>

**9. Directors and key management personnel**

During the year Trustees did not receive remuneration

The key management personnel of the charity consist of the Trustees, the Chief Executive Officer and other members of the senior management team.

**10. Employees**

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of (FTE) staff employed by the charity during the financial year amounted to:

	<b>Year to 31 Mar 2024 No</b>	<b>Year to 31 Mar 2023 No</b>
Direct Charitable Staff	<b>4</b>	<b>3</b>
Governance	<b>-</b>	<b>-</b>
	<b>4</b>	<b>3</b>

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**The aggregate payroll costs were:**

	Year to 31 Mar 2024	Year to 31 Mar 2023
	£	£
Wages and salaries	99,813	72,895
Social security costs	1,047	406
Employers Pension Contributions	2,546	1,973
	<u>103,406</u>	<u>75,274</u>

No employee earned more than £60,000 per annum. No trustees were reimbursed for expenditure.

**11. Debtors**

	2024	2023
	£	£
Trade debtors	161	2,208
Accrued Income	2,121	3,891
Prepayment	7,059	6,999
Other Debtors	3,777	3,082
	<u>13,118</u>	<u>16,180</u>

**12. Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Trade Creditors	-	-
HM Revenue and Customs	2,851	1,186
Pensions Control	653	199
Deferred Income	40,712	6,525
Accruals	1,000	370
	<u>45,216</u>	<u>8,280</u>

# HEADWAY DERBY COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

### 13. Statement of funds

	At 1 April 2023 £	Incoming £	Outgoing £	Transfers £	At 31 March 2024 £
<b>General reserve</b>	90,084	122,167	(110,325)	-	101,926
<b>Total unrestricted funds</b>	90,084	122,167	(110,325)	-	101,926
<b>Restricted Reserve</b>					
Henry Smith Foundation	6,375	19,575	(25,950)	-	-
Henry Smith Foundation (1)	-	2,583	(2,583)	-	-
Awards For All	-	3,101	(3,101)	-	-
Reaching Communities	-	30,065	(30,065)	-	-
Sport England	-	3,139	(3,139)	-	-
St James Place	-	2,500	(2,500)	-	-
South Derbyshire (CVS)	-	1,600	(1,600)	-	-
Rank Foundation	-	1,500	(1,500)	-	-
Groundwork	-	1,118	(1,118)	-	-
Miller Homes	-	875	(875)	-	-
Local Giving	-	500	(500)	-	-
Ten Per Cent Foundation	-	500	(500)	-	-
National Grid	-	941	(941)	-	-
<b>Total restricted funds</b>	6,375	67,997	(74,372)	-	-
<b>Total funds</b>	96,459	190,164	(184,697)	-	101,926

- Henry Smith Foundation funding was awarded to fund education and development projects.
- Awards For All funding was to fund the Inspirational Women's peer support group for 12 months.
- Reaching Communities funding was awarded to fund Headway Derby's community outreach service.
- Sport England was awarded to fund the Snowdon Challenge.
- St James Place was awarded to fund the TRIBE peer support group.
- South Derbyshire (CVS) was awarded to fund South Derbyshire drop-in sessions.
- Rank Foundation was awarded to fund updates to our community kitchen.
- Groundwork was awarded to fund our TRIBE peer support group.
- Miller Homes was awarded to fund peer support sessions.
- Local Giving was awarded to fund our allotment garden.
- Ten Per Cent Foundation was awarded to fund IT equipment.
- National Grid was awarded to fund physical activity sessions.

**HEADWAY DERBY  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2024**

**14. Analysis of net assets**

	<b>Tangible fixed assets</b>	<b>Other net assets</b>	<b>Total</b>
<b>Unrestricted funds</b>			
	<b>£</b>	<b>£</b>	<b>£</b>
General reserve	-	101,926	101,926
<b>Restricted funds</b>	-	-	-
	<u>-</u>	<u>101,926</u>	<u>101,926</u>

**15. Related party transactions**

The charity had no related party transactions that required disclosure.