

Charity Registration No. 1107802

Company Registration No. 05332032 (England and Wales)

COMPUTERS FOR CHARITIES
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021



Caladine

Chartered Certified Accountants

COMPUTERS FOR CHARITIES

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|-----------------------------|---|
| Trustees | J R R Kimble S Rooksby D Gooding (Appointed 14 July 2021) |
| Charity number | 1107802 |
| Company number | 05332032 |
| Principal address | Unit 23 Hawthorne Road Eastbourne East Sussex BN23 6QA |
| Registered office | Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF |
| Independent examiner | John Caladine FCCA CTA FCIE Caladine Limited Chantry House 22 Upperton Road Eastbourne East Sussex BN21 1BF |
| Bankers | Barclays Bank Plc 63 - 67 Terminus Road Eastbourne East Sussex BN21 3PQ |
| Solicitors | Lawson Lewis Blakers 11 Hyde Gardens Eastbourne East Sussex BN21 4PP |

COMPUTERS FOR CHARITIES

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Trustees' report | 1 - 2 |
| Independent examiner's report | 3 |
| Statement of financial activities | 4 |
| Statement of financial position | 5 |
| Notes to the financial statements | 6 - 13 |

COMPUTERS FOR CHARITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objects are to promote the efficiency of charitable organisation's by the provision of computer services, support and training and in so far as the charity considers it furthers the charitable purpose to provide such support to other voluntary organisations in the United Kingdom or the World.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Computers for Charities remains active. Responding to increasing requests for advice and support, locally, nationally and worldwide. The charity provides a wide remit of support. From it's volunteers, some requiring varying levels of support to aid re entry into employment, etc. To advising organisations in respect of development. Computer donations from corporates remain steady, whereas demand for IT equipment outstrips supply. In addition Computers for Charities operates other programmes and providing Christmas shoeboxes to those in need, whilst networking and supporting other charities, etc.

Financial review

There was a deficit on activities for the year of £11,985 (2020: £1,654 surplus).

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure calculated to be £10,000. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised.

The charity holds substantial IT equipment available to be given away or sold if needed to cover expenditure needs.

The Trustees has assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Charity is a company limited by guarantee and was incorporated on the 13 January 2005.

The day to day activities of the company are managed by Mr Rooksby (a trustee) together with volunteer help. The trustees meet regularly to oversee the work of the trust.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

J R R Kimble

S Rooksby

D Gooding

(Appointed 14 July 2021)

COMPUTERS FOR CHARITIES

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Trustees are elected by the majority vote of the existing trustees.

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of Trustees' responsibilities

The Trustees, who are also the directors of Computers For Charities for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



S Rooksby

Trustee

Dated: 20/01/21

COMPUTERS FOR CHARITIES

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF COMPUTERS FOR CHARITIES

I report to the Trustees on my examination of the financial statements of Computers For Charities (the Charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



John Caladine FCCA CTA FCIE

Caladine Limited
Chantry House
22 Upperton Road
Eastbourne
East Sussex
BN21 1BF

Dated: 27 October 2021

COMPUTERS FOR CHARITIES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds 2021 £ | Unrestricted funds 2020 £ |
|---|-------|------------------------------------|------------------------------------|
| | Notes | | |
| <u>Income from:</u> | | | |
| Donations and legacies | 3 | 35,435 | 54,377 |
| Charitable activities | 4 | 360 | - |
| Investments | 5 | 5 | 18 |
| Other income | 6 | 100 | - |
| Total income | | <u>35,900</u> | <u>54,395</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | 7 | <u>47,885</u> | <u>52,741</u> |
| Net (expenditure)/income for the year/ Net movement in funds | | (11,985) | 1,654 |
| Fund balances at 1 April 2020 | | <u>25,775</u> | <u>24,121</u> |
| Fund balances at 31 March 2021 | | <u><u>13,790</u></u> | <u><u>25,775</u></u> |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

COMPUTERS FOR CHARITIES

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|--|-------|-----------|--------|-----------|--------|
| Fixed assets | | | | | |
| Property, plant and equipment | 12 | | 2,500 | | 3,500 |
| Current assets | | | | | |
| Trade and other receivables | 13 | 12,556 | | 8,890 | |
| Cash at bank and in hand | | 4,814 | | 14,465 | |
| | | 17,370 | | 23,355 | |
| Current liabilities | 14 | (6,080) | | (1,080) | |
| Net current assets | | | 11,290 | | 22,275 |
| Total assets less current liabilities | | | 13,790 | | 25,775 |
| Income funds | | | | | |
| Unrestricted funds | | | 13,790 | | 25,775 |
| | | | 13,790 | | 25,775 |

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22/10/21.


S Rooksby
Trustee

Company Registration No. 05332032

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Computers For Charities is a private company limited by guarantee incorporated in England and Wales. The registered office is Chantry House, 22 Upperton Road, Eastbourne, East Sussex, BN21 1BF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the date of this report, there still exists some uncertainty regarding the potential impact of the Coronavirus and the economic consequences, both within the U.K. and overseas, which may result from government policies to contain the spread. The duration and geographical extent of the lockdown or future government policies are unknown. Whilst we are unable to predict what the economic consequences may be and the impact on the Charity's future ability to continue to function, we have continued to use the going concern basis as appropriate in the preparation of these accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Voluntary income is received by way of donations, legacies and gifts and is included in full in the Income and Expenditure Account when received.

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Expenditure

Resources expended are recognised in the period in which they are incurred and allocated to the particular cost centre to which they relate.

1.6 Property, plant and equipment

Property, fixtures and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following basis:

| | |
|----------------|------------------------------|
| Motor vehicles | 20% on a straight line basis |
|----------------|------------------------------|

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Inventories

Substantial IT equipment is donated to the Charity which can not be valued.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Unrestricted funds

These funds include donations and other incoming resources receivable or generated for the objects of the trust without further specified purpose and are accountable as general funds.

1.12 Restricted funds

These funds are to be used for specific purposes as laid down by the donor. Expenditure which meets criteria is charged to the fund together with the appropriate management and support costs.

1.13 Donated asset

Assets donated to the charity are shown at market value.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

| | Unrestricted funds | Unrestricted funds |
|----------------------------|--------------------|--------------------|
| | 2021 | 2020 |
| | £ | £ |
| Donations and gifts | 35,435 | 54,377 |
| Donations and gifts | | |
| Donations and gifts | 28,733 | 42,159 |
| Gift aid receivable | 6,702 | 8,718 |
| Donated asset | - | 3,500 |
| | 35,435 | 54,377 |

4 Charitable activities

| | 2021 | 2020 |
|--------------------------|------|------|
| | £ | £ |
| Charitable rental income | 360 | - |

5 Investments

| | Unrestricted funds | Unrestricted funds |
|---------------------|--------------------|--------------------|
| | 2021 | 2020 |
| | £ | £ |
| Interest receivable | 5 | 18 |

6 Other income

| | Unrestricted funds | Total |
|--------------------------------|--------------------|-------|
| | 2021 | 2020 |
| | £ | £ |
| Other income - insurance claim | 100 | - |

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

7 Charitable activities

| | 2021 £ | 2020 £ |
|--|---------------|---------------|
| Depreciation | 500 | 500 |
| Insurance | 1,128 | 1,014 |
| Donations | 8,260 | 11,494 |
| Motor hire and expenses | 17,179 | - |
| Rent | 10,000 | 10,000 |
| Sundry expenses | 118 | 165 |
| Honorarium | 1,000 | - |
| | <u>38,185</u> | <u>23,173</u> |
| Grant funding of activities (see note 8) | 8,172 | 28,050 |
| Share of governance costs (see note 9) | <u>1,528</u> | <u>1,518</u> |
| | <u>47,885</u> | <u>52,741</u> |
| Analysis by fund | | |
| Unrestricted funds | <u>47,885</u> | <u>52,741</u> |

8 Grants payable

| | 2021 £ | 2020 £ |
|-------------------------|------------|-----------|
| Grants to institutions: | | |
| Recycling For Charities | 7,500 | 28,050 |
| Other | <u>672</u> | <u>-</u> |

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

| | Support costs £ | Governance costs £ | Total 2021 £ | Support costs £ | Governance costs £ | Total 2020 £ |
|-----------------------------|--------------------|-----------------------|--------------------|--------------------|-----------------------|--------------------|
| Accountancy | - | 960 | 960 | - | 930 | 930 |
| Independent examination fee | - | 360 | 360 | - | 360 | 360 |
| Bank charges | - | 208 | 208 | - | 228 | 228 |
| | - | 1,528 | 1,528 | - | 1,518 | 1,518 |
| <u>Analysed between</u> | | | | | | |
| Charitable activities | - | 1,528 | 1,528 | - | 1,518 | 1,518 |

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2020: £nil). Simon Rooksby is reimbursed direct expenses incurred by him.

11 Employees

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------|----------------|----------------|
| Total | - | - |

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

12 Property, plant and equipment

| | Motor vehicles £ |
|------------------------------------|---------------------|
| Cost | |
| At 1 April 2020 | 4,000 |
| Disposals | (500) |
| At 31 March 2021 | <u>3,500</u> |
| Depreciation and impairment | |
| At 1 April 2020 | 500 |
| Depreciation charged in the year | 500 |
| At 31 March 2021 | <u>1,000</u> |
| Carrying amount | |
| At 31 March 2021 | <u>2,500</u> |
| At 31 March 2020 | <u>3,500</u> |

13 Trade and other receivables

| | 2021 £ | 2020 £ |
|---|-----------|-----------|
| Amounts falling due within one year: | | |
| Other receivables | 12,556 | 8,890 |

14 Current liabilities

| | 2021 £ | 2020 £ |
|------------------------------|--------------|--------------|
| Other payables | 5,000 | - |
| Accruals and deferred income | 1,080 | 1,080 |
| | <u>6,080</u> | <u>1,080</u> |

COMPUTERS FOR CHARITIES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

15 Related party transactions

The following amounts were outstanding at the reporting end date from its associated company, Recycling for Charities Trading Ltd, a company which has common directors.

| | Amounts owed by related parties 2021 | | Amounts owed by related parties 2020 | |
|-------------------------------------|---|---------------|---|--------------|
| | Balance £ | Net £ | Balance £ | Net £ |
| Recycling For Charities Trading Ltd | 6,476 | 6,476 | 8,890 | 8,890 |
| Recycling For Charities | 6,080 | 6,080 | - | - |
| | <u>12,556</u> | <u>12,556</u> | <u>8,890</u> | <u>8,890</u> |

Grants of £7,500 (2020: £28,050) were made to Recycling for Charities, a company which has common trustees.

Rent was paid to Recycling for Charities of £10,000 (2020: £10,000).

Donations of £0 (2020: £3,650) were received from Recycling for Charities Trading Ltd.

A fee of £5,000 was charged by Recycling for Charities Trading Ltd for the hire of vehicles which remained owing at 31 March 2021.