

# OVERSEAS AID FOR THE KIDS OF SIERRA LEONE (OAKS)

England & Wales · Charity number 1107800

## Details

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**Other names** OAKS

**Status** Registered

**Legal form** Other

**Registered** 2005-01-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Simunye  
Church Lane  
Neston  
Cheshire  
CH64 9US

**Phone** 07876356574

**Email** [nichipps@btinternet.com](mailto:nichipps@btinternet.com)

**Website** [www.oaks-sl.org](http://www.oaks-sl.org)

## Activities

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**Objects:** (I) TO RELIEVE POVERTY, NEED, HARDSHIP, SICKNESS AND DISTRESS AMONG CHILDREN IN BO, SIERRA LEONE, AND NEIGHBOURING VILLAGES; (II) TO PROMOTE ANY CHARITABLE PURPOSES THAT THE TRUSTEES FROM TIME TO TIME SHALL DETERMINE.

**Activities:** Providing educational facility for children, fundraising to support the running and administrative support for the school.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Economic/community Development/employment
- **Who:** Children/young People

## Geography

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- **Area of benefit:** BO, SIERRA LEONE, AND NEIGHBOURING VILLAGES
- Sierra Leone
- Cheshire West & Chester

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£95,293	£45,592	-	-
2023-12-31	£58,480	£40,026	-	-
2022-12-31	£56,530	£40,194	-	-
2021-12-31	£79,917	£41,781	-	-
2020-12-31	£61,047	£36,062	-	-

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## Trustees

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Name	Role	Appointed
David Bladen		2024-11-29
MR NIC PHIPPS		
MRS SUE REID		

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**OVERSEAS AID FOR THE KIDS OF SIERRA LEONE (OAKS)**

England & Wales - Charity number 1107800

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# Accounts

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**Overseas Aid for the Kids of Sierra Leone  
(OAKS)  
Report and Financial Statements  
Year ended  
31 December 2024**

**Charity Number: 1107800**

**Ron Welsh & Co  
Chartered Accountants  
Cheshire**

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2024**

**Contents**

<b>Contents</b>	<b>Page</b>
• Legal and administrative information	1
• Report of the Trustees	2 - 3
• Independent examiners report	4
• Statement of financial activities	5
• Balance sheet	6
• Notes	7 - 9

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2024**

Page 1

**Legal and administrative information**

**Status**

The organisation is a charity, originally formed on 27th February 2003 and registered as a charity on 26th January 2005.

The charity was established under a trust deed on 10th September 2004, as amended by a supplemental deed dated 22nd December 2004.

The charity operates under the working name of "OAKS".

- Registered as a charity 26th January 2005
  
- Charity number 1107800
  
- Trustees  
Mrs Sue Reid  
Mr David Bladen  
Mr Nic Phipps
  
- Operation address  
Simunye  
Church Lane  
Neston  
Cheshire  
CH64 9US
  
- Bankers  
Virgin Money  
177 Bothwell Street  
Glasgow  
G2 7ER

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2024**

Page 2

**Report of the Trustees for the year ended 31st December 2024**

The Trustees present their report and the financial statements for the year ended 31 December 2024.

**Constitution and objects**

OAKS is constituted under a trust deed dated 10th September 2004, as amended by a supplemental deed dated 22nd December 2004 and is a registered charity (No: 1107800).

The principal object of the charity is to relieve poverty, need, hardship, sickness and distress among children in Bo, Sierra Leone and neighbouring villages.

**Organisation**

The Trustees of the charity whom have served during the year are set out on page 1.

**Grant making policy**

The Trustees meet on a regular basis to consider and review the progress of the school and decide spending priorities.

**Financial Review**

The Trustees are pleased with the continuing performance of the charity as set out in the financial statements.

**Reserves Policy**

The charity has a policy of maintaining financial reserves sufficient to cover anticipated expenditure for a four month period. The Trustees recognise the difficulties involved for a small charity to maintain a steady stream of income to maintain their reserves policy. As such the Trustees seek to operate regular fundraising events to maintain a steady and regular income stream.

**Risk Review**

The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2024**

Page 3

**Report of the Trustees for the year ended 31st December 2024; continued...**

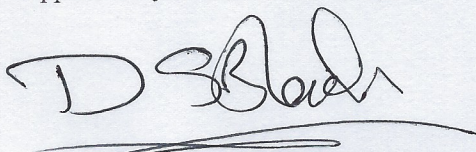
**Trustees responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf



**Mr David Bladen**  
21st May 2025.

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2024**

Page 4

**Independent Examiners Report to the Trustees of  
Overseas Aid for the Kids of Sierra Leone (OAKS)**

I report on the financial statements of the charity for the year ended 31st December 2024, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43 of the Act); and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

**Basis of independent examiners report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiners statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Ron Welsh**  
Chartered Accountant

21st May 2025.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Statement of Financial Activities**  
**Year ended 31 December 2024**

Page 5

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>Incoming resources</b>					
Activities to further the charity's objectives					
Donations receivable	2	95,293	-	95,293	58,480
<b>Total incoming resources</b>		<u>95,293</u>	<u>-</u>	<u>95,293</u>	<u>58,480</u>
<b>Resources expended</b>					
Direct charitable expenditure	3	36,391	-	36,391	32,472
Fundraising expenditure	3	8,554	-	8,554	7,068
Management and administration	3	647	-	647	486
<b>Total resources expended</b>		<u>45,592</u>	<u>-</u>	<u>45,592</u>	<u>40,026</u>
<b>Net incoming resources</b>					
<b>Net incoming for the year</b>		49,701	-	49,701	18,454
<b>Net movement in funds</b>		<u>49,701</u>	<u>-</u>	<u>49,701</u>	<u>18,454</u>
<b>Total funds at 1 January 2024</b>	10	291,005	-	291,005	272,551
<b>Total funds at 31 December 2024</b>		<u><u>340,706</u></u>	<u><u>-</u></u>	<u><u>340,706</u></u>	<u><u>291,005</u></u>

Movements in fund are shown in note 11 to the financial statements.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**

**Balance sheet**

**As at 31 December 2024**

	Note	2024		2023	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		312,455		222,661
<b>Current assets</b>					
Debtors		-		-	
Cash at bank and in hand		28,251		68,344	
		<u>28,251</u>		<u>68,344</u>	
Creditors: amounts falling due within one year	8	-		-	
<b>Net current assets</b>			<u>28,251</u>		<u>68,344</u>
<b>Total assets less current liabilities</b>			<u>340,706</u>		<u>291,005</u>
Creditors: amounts falling due after more than one year			-		-
			<u>340,706</u>		<u>291,005</u>
<b>Unrestricted funds</b>					
General fund	9	340,706		291,005	
Designated fund		<u>-</u>		<u>-</u>	
			340,706		291,005
Restricted funds			-		-
<b>Total funds</b>	10		<u>340,706</u>		<u>291,005</u>

Signed on behalf of the trustees;

**Mr N Phipps**  
Trustee



21st May 2025

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements**  
**Year ended 31 December 2024**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in the Charities SORP.

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds. Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Administration expenditure includes all expenditure not directly related to charitable activities.

**2 Incoming resources from activities to further the charity's objects**

	Unrestricted £	Restricted £	2024 Total £	2023 Total £
Donations including funds raised in Sierra Leone	95,293	-	95,293	58,480

**3 Total resources expended**

	Direct Charitable Expenditure £	Management and Administration £	2024 Total £	2023 Total £
School running costs	26,404	-	26,404	28,472
School maintenance and repair	6,212	-	6,212	2,100
Medical fees and child support	1,740	-	1,740	1,700
Transport and travelling costs	2,035	-	2,035	0
Printing postage and stationery and sundry other	-	307	307	637
Telephone internet & computer maintenance	-	340	340	49
<b>Sub-total</b>	<b>36,391</b>	<b>647</b>	<b>37,038</b>	<b>32,958</b>
Fundraising event costs	-	8,554	8,554	7,068
	<u>36,391</u>	<u>9,201</u>	<u>45,592</u>	<u>40,026</u>

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2024**

<b>4 Net incoming resources for the year</b>	<b>2024</b>	<b>2023</b>
	<b>Total</b>	<b>Total</b>
	£	£
This is stated after charging;		
Depreciation	-	-
Operating lease rentals	-	-
	<u>-</u>	<u>-</u>

<b>5 Staff costs and numbers</b>	<b>2024</b>	<b>2023</b>
	£	£
Staff costs were as follows;		
Salaries and wages	26,404	28,472
Social security costs	-	-
Other pension costs	-	-
	<u>26,404</u>	<u>28,174</u>

No expenses were paid to the trustees in the year.

The average weekly number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Teaching staff	14	14
Nurse	2	2
Janitor	2	2
Administration	3	3
	<u>21</u>	<u>21</u>

**6 Taxation**

The charity is exempt from tax on its charitable activities.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2024**

Page 9

**7 Tangible fixed assets**

	Land and Buildings £	Total £
<b>Cost</b>		
1 January 2024	222,661	222,661
Additions	89,794	89,794
31 December 2024	<u>312,455</u>	<u>312,455</u>
<b>Depreciation</b>		
1 January 2024	-	-
Charge for the year	-	-
31 December 2024	<u>-</u>	<u>-</u>
<b>Net book value</b>		
31 December 2024	<u>312,455</u>	<u>312,455</u>
1 January 2024	<u>222,661</u>	<u>222,661</u>

**8 Creditors: amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	-
Taxation and social security	-	-
	<u>-</u>	<u>-</u>

**9 Analysis of net assets between funds**

	General Funds. £	Designated Funds £	Restricted Funds £
Tangible fixed assets	312,455	-	-
Net current accounts	28,251	-	-
	<u>340,706</u>	<u>-</u>	<u>-</u>

**\*\* Movements in funds**

	At 1 January 2024 £	Incoming Resources £	Outgoing Resources £	31 December 2024 £
<b>Unrestricted funds</b>				
Designated fund	-	-	-	-
General fund	291,005	95,293	45,592	340,706
Total funds	<u>291,005</u>	<u>95,293</u>	<u>45,592</u>	<u>340,706</u>

**\*\* Related party transactions**

The administration of the charity is performed by the trustees on a voluntary basis.

**OVERSEAS AID FOR THE KIDS OF SIERRA LEONE (OAKS)**

England & Wales - Charity number 1107800

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# Accounts

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**Overseas Aid for the Kids of Sierra Leone  
(OAKS)  
Report and Financial Statements  
Year ended  
31 December 2023**

**Charity Number: 1107800**

**Ron Welsh & Co  
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**Overseas Aid for the Kids of Sierra Leone (OAKS)  
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**Contents**

<b>Contents</b>	<b>Page</b>
• Legal and administrative information	1
• Report of the Trustees	2 - 3
• Independent examiners report	4
• Statement of financial activities	5
• Balance sheet	6
• Notes	7 - 9

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
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Year ended 31 December 2023**

Page 1

**Legal and administrative information**

**Status**

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Mr Nic Phipps
  
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**Overseas Aid for the Kids of Sierra Leone (OAKS)  
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The principal object of the charity is to relieve poverty, need, hardship, sickness and distress among children in Bo, Sierra Leone and neighbouring villages.

**Organisation**

The Trustees of the charity whom have served during the year are set out on page 1.

**Grant making policy**

The Trustees meet on a regular basis to consider and review the progress of the school and decide spending priorities.

**Financial Review**

The Trustees are pleased with the continuing performance of the charity as set out in the financial statements.

**Reserves Policy**

The charity has a policy of maintaining financial reserves sufficient to cover anticipated expenditure for a four month period. The Trustees recognise the difficulties involved for a small charity to maintain a steady stream of income to maintain their reserves policy. As such the Trustees seek to operate regular fundraising events to maintain a steady and regular income stream.

**Risk Review**

The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
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Page 3

**Report of the Trustees for the year ended 31st December 2023; continued...**

**Trustees responsibilities in relation to the financial statements**

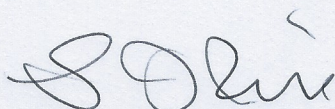
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The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf

**Mrs S Reid**  
2nd October 2024.



**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2023**

Page 4

**Independent Examiners Report to the Trustees of  
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**Respective responsibilities of trustees and examiner**

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**Basis of independent examiners report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiners statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Ron Welsh*

**Ron Welsh  
Chartered Accountant**

2nd October 2024.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Statement of Financial Activities**  
**Year ended 31 December 2023**

Page 5

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>Incoming resources</b>					
Activities to further the charity's objectives					
Donations receivable	2	58,480	-	58,480	56,530
<b>Total incoming resources</b>		<b>58,480</b>	<b>-</b>	<b>58,480</b>	<b>56,530</b>
<b>Resources expended</b>					
Direct charitable expenditure	3	32,472	-	32,472	35,130
Fundraising expenditure	3	7,068	-	7,068	4,263
Management and administration	3	486	-	486	801
<b>Total resources expended</b>		<b>40,026</b>	<b>-</b>	<b>40,026</b>	<b>40,194</b>
<b>Net incoming resources</b>					
<b>Net incoming for the year</b>		<b>18,454</b>	<b>-</b>	<b>18,454</b>	<b>16,336</b>
<b>Net movement in funds</b>		<b>18,454</b>	<b>-</b>	<b>18,454</b>	<b>16,336</b>
<b>Total funds at 1 January 2023</b>	10	<b>272,551</b>	<b>-</b>	<b>272,551</b>	<b>256,215</b>
<b>Total funds at 31 December 2023</b>		<b>291,005</b>	<b>-</b>	<b>291,005</b>	<b>272,551</b>

Movements in fund are shown in note 11 to the financial statements.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**

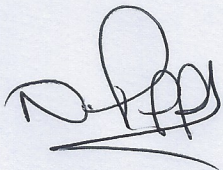
**Balance sheet**

**As at 31 December 2023**

	Note	2023		2022	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		222,661		207,661
<b>Current assets</b>					
Debtors			-		-
Cash at bank and in hand		68,344		64,890	
		<u>68,344</u>		<u>64,890</u>	
Creditors: amounts falling due within one year	8		-		-
<b>Net current assets</b>			<u>68,344</u>		<u>64,890</u>
<b>Total assets less current liabilities</b>			<u>291,005</u>		<u>272,551</u>
Creditors: amounts falling due after more than one year			-		-
			<u>291,005</u>		<u>272,551</u>
<b>Unrestricted funds</b>					
General fund	9	291,005		272,551	
Designated fund			-		-
			<u>291,005</u>		<u>272,551</u>
Restricted funds			-		-
<b>Total funds</b>	10		<u>291,005</u>		<u>272,551</u>

Signed on behalf of the trustees;

Mr N Phipps  
Trustee



2nd October 2024

## Notes to the financial statements

Year ended 31 December 2023

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in the Charities SORP.

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds.

Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Administration expenditure includes all expenditure not directly related to charitable activities.

**2 Incoming resources from activities to further the charity's objects**

	Unrestricted £	Restricted £	2023 Total £	2022 Total £
Donations including funds raised in Sierra Leone	58,480	-	58,480	56,530

**3 Total resources expended**

	Direct Charitable Expenditure £	Management and Administration £	2023 Total £	2022 Total £
School running costs	28,472	-	28,472	28,174
School maintenance and repair	2,100	-	2,100	3,895
Medical fees and child support	1,700	-	1,700	2,420
Transport and travelling costs	-	-	0	530
Printing postage and stationery and sundry other	200	437	637	781
Telephone internet & computer maintenance	-	49	49	131
<b>Sub-total</b>	32,472	486	32,958	35,931
Fundraising event costs	-	7,068	7,068	4,263
	32,472	7,554	40,026	40,194

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2023**

Page 8

<b>4 Net incoming resources for the year</b>	<b>2023</b>	<b>2022</b>
	<b>Total</b>	<b>Total</b>
	£	£
This is stated after charging;		
Depreciation	-	-
Operating lease rentals	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
 <b>5 Staff costs and numbers</b>	 <b>2023</b>	 <b>2021</b>
Staff costs were as follows;	£	£
Salaries and wages	28,472	28,174
Social security costs	-	-
Other pension costs	-	-
	<u>28,472</u>	<u>28,174</u>
	<u>28,472</u>	<u>28,174</u>

No expenses were paid to the trustees in the year.

The average weekly number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2023</b>	<b>2021</b>
	£	£
Teaching staff	14	14
Nurse	2	2
Janitor	2	2
Administration	3	3
	<u>21</u>	<u>21</u>
	<u>21</u>	<u>21</u>

**6 Taxation**

The charity is exempt from tax on its charitable activities.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2023**

Page 9

**7 Tangible fixed assets**

	Land and Buildings £	Total £
<b>Cost</b>		
1 January 2023	207,661	207,661
Additions	15,000	15,000
31 December 2023	<u>222,661</u>	<u>222,661</u>
<b>Depreciation</b>		
1 January 2023	-	-
Charge for the year	-	-
31 December 2023	<u>-</u>	<u>-</u>
<b>Net book value</b>		
31 December 2023	<u>222,661</u>	<u>222,661</u>
1 January 2023	<u>203,481</u>	<u>203,481</u>

**8 Creditors: amounts falling due within one year**

	<b>2023</b> £	<b>2022</b> £
Trade creditors	-	-
Taxation and social security	-	-
	<u>-</u>	<u>-</u>

**9 Analysis of net assets between funds**

	General Funds £	Designated Funds £	Restricted Funds £
Tangible fixed assets	222,661	-	-
Net current accounts	68,344	-	-
	<u>291,005</u>	<u>-</u>	<u>-</u>

**\*\* Movements in funds**

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	31 December 2023 £
<b>Unrestricted funds</b>				
Designated fund	-	-	-	-
General fund	272,551	58,480	40,026	291,005
Total funds	<u>272,551</u>	<u>58,480</u>	<u>40,026</u>	<u>291,005</u>

**\*\* Related party transactions**

The administration of the charity is performed by the trustees on a voluntary basis.

**OVERSEAS AID FOR THE KIDS OF SIERRA LEONE (OAKS)**

England & Wales - Charity number 1107800

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# Accounts

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**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

Page 3

**Report of the Trustees for the year ended 31st December 2022; continued...**

**Trustees responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf

**Mrs S Reid**  
17th October 2023.



**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

Page 4

**Independent Examiners Report to the Trustees of  
Overseas Aid for the Kids of Sierra Leone (OAKS)**

I report on the financial statements of the charity for the year ended 31st December 2022, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43 of the Act); and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

**Basis of independent examiners report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiners statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Ron Welsh**  
Chartered Accountant

17th October 2023.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Statement of Financial Activities**  
**Year ended 31 December 2022**

Page 5

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>Incoming resources</b>					
Activities to further the charity's objectives					
Donations receivable	2	56,530	-	56,530	79,917
<b>Total incoming resources</b>		<u>56,530</u>	<u>-</u>	<u>56,530</u>	<u>79,917</u>
<b>Resources expended</b>					
Direct charitable expenditure	3	35,130	-	35,130	32,624
Fundraising expenditure	3	4,263	-	4,263	8,886
Management and administration	3	801	-	801	271
<b>Total resources expended</b>		<u>40,194</u>	<u>-</u>	<u>40,194</u>	<u>41,781</u>
<b>Net incoming resources</b>					
<b>Net incoming for the year</b>		<u>16,336</u>	<u>-</u>	<u>16,336</u>	<u>38,136</u>
<b>Net movement in funds</b>		<u>16,336</u>	<u>-</u>	<u>16,336</u>	<u>38,136</u>
<b>Total funds at 1 January 2022</b>	10	256,215	-	256,215	218,079
<b>Total funds at 31 December 2022</b>		<u><u>272,551</u></u>	<u><u>-</u></u>	<u><u>272,551</u></u>	<u><u>256,215</u></u>

Movements in fund are shown in note 11 to the financial statements.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**

Page 6

**Balance sheet**

**As at 31 December 2022**

	Note	2022		2021	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		207,661		203,481
<b>Current assets</b>					
Debtors			-		-
Cash at bank and in hand		64,890		52,734	
		<u>64,890</u>		<u>52,734</u>	
Creditors: amounts falling due within one year	8		-		-
<b>Net current assets</b>			<u>64,890</u>		<u>52,734</u>
<b>Total assets less current liabilities</b>			<u>272,551</u>		<u>256,215</u>
Creditors: amounts falling due after more than one year			-		-
			<u>272,551</u>		<u>256,215</u>
<b>Unrestricted funds</b>					
General fund	9	272,551		256,215	
Designated fund			-		-
			<u>272,551</u>		<u>256,215</u>
Restricted funds			-		-
<b>Total funds</b>	10		<u>272,551</u>		<u>256,215</u>

Signed on behalf of the trustees;



**Mr N Phipps**  
Trustee

17th October 2023

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements**  
**Year ended 31 December 2022**

Page 7

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in the Charities SORP.

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds. Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Administration expenditure includes all expenditure not directly related to charitable activities.

**2 Incoming resources from activities to further the charity's objects**

	Unrestricted £	Restricted £	2022 Total £	2021 Total £
Donations including funds raised in Sierra Leone	56,530	-	56,530	79,917

**3 Total resources expended**

	Direct Charitable Expenditure £	Management and Administration £	2022 Total £	2021 Total £
School running costs	28,174	-	28,174	28,228
School maintenance and repair	3,895	-	3,895	1,363
Medical fees and child support	2,420	-	2,420	2,726
Transport and travelling costs	-	530	530	0
Printing postage and stationery and sundry other	641	140	781	529
Telephone internet & computer maintenance	-	131	131	49
<b>Sub-total</b>	35,130	801	35,931	32,895
Fundraising event costs	-	4,263	4,263	8,886
	35,130	5,064	40,194	41,781

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2022**

<b>4 Net incoming resources for the year</b>	<b>2022</b>	<b>2021</b>
	<b>Total</b>	<b>Total</b>
	£	£
This is stated after charging;		
Depreciation	-	-
Operating lease rentals	-	-
	<u>-</u>	<u>-</u>

<b>5 Staff costs and numbers</b>	<b>2022</b>	<b>2021</b>
	£	£
Staff costs were as follows;		
Salaries and wages	28,174	28,228
Social security costs	-	-
Other pension costs	-	-
	<u>28,174</u>	<u>28,228</u>

No expenses were paid to the trustees in the year.

The average weekly number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Teaching staff	14	14
Nurse	2	1
Janitor	2	1
Administration	3	1
	<u>21</u>	<u>17</u>

**6 Taxation**

The charity is exempt from tax on its charitable activities.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Notes to the financial statements, continued...**  
**Year ended 31 December 2022**

Page 9

**7 Tangible fixed assets**

	Land and Buildings £	Total £
<b>Cost</b>		
1 January 2022	203,481	203,481
Additions	4,180	4,180
31 December 2022	<u>207,661</u>	<u>207,661</u>
<b>Depreciation</b>		
1 January 2022	-	-
Charge for the year	-	-
31 December 2022	<u>-</u>	<u>-</u>
<b>Net book value</b>		
31 December 2022	<u>207,661</u>	<u>207,661</u>
1 January 2022	<u>203,481</u>	<u>203,481</u>

**8 Creditors: amounts falling due within one year**

	<b>2022</b> £	<b>2021</b> £
Trade creditors	-	-
Taxation and social security	-	-
	<u>-</u>	<u>-</u>

**9 Analysis of net assets between funds**

	General Funds £	Designated Funds £	Restricted Funds £
Tangible fixed assets	207,661	-	-
Net current accounts	64,890	-	-
	<u>272,551</u>	<u>-</u>	<u>-</u>

**\*\* Movements in funds**

	At 1 January 2022 £	Incoming Resources £	Outgoing Resources £	31 December 2022 £
<b>Unrestricted funds</b>				
Designated fund	-	-	-	-
General fund	256,215	56,530	40,194	272,551
Total funds	<u>256,215</u>	<u>56,530</u>	<u>40,194</u>	<u>272,551</u>

**\*\* Related party transactions**

The administration of the charity is performed by the trustees on a voluntary basis.

**Overseas Aid for the Kids of Sierra Leone  
(OAKS)  
Report and Financial Statements  
Year ended  
31 December 2022**

**Charity Number: 1107800**

**Ron Welsh & Co  
Chartered Accountants  
Cheshire**

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

**Contents**

<b>Contents</b>	<b>Page</b>
• Legal and administrative information	1
• Report of the Trustees	2 - 3
• Independent examiners report	4
• Statement of financial activities	5
• Balance sheet	6
• Notes	7 - 9

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

Page 1

**Legal and administrative information**

**Status**

The organisation is a charity, originally formed on 27th February 2003 and registered as a charity on 26th January 2005.

The charity was established under a trust deed on 10th September 2004, as amended by a supplemental deed dated 22nd December 2004.

The charity operates under the working name of "OAKS".

- Registered as a charity 26th January 2005
  
- Charity number 1107800
  
- Trustees Mrs Sue Reid  
Mr Nic Phipps
  
- Operation address 115, Oaklands  
Guilden Sutton  
Chester  
Cheshire  
CH3 7HG
  
- Bankers Virgin Money  
177 Bothwell Street  
Glasgow  
G2 7ER

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

Page 2

**Report of the Trustees for the year ended 31st December 2022**

The Trustees present their report and the financial statements for the year ended 31 December 2022.

**Constitution and objects**

OAKS is constituted under a trust deed dated 10th September 2004, as amended by a supplemental deed dated 22nd December 2004 and is a registered charity (No: 1107800).

The principal object of the charity is to relieve poverty, need, hardship, sickness and distress among children in Bo, Sierra Leone and neighbouring villages.

**Organisation**

The Trustees of the charity whom have served during the year are set out on page 1.

**Grant making policy**

The Trustees meet on a regular basis to consider and review the progress of the school and decide spending priorities.

**Financial Review**

The Trustees are pleased with the continuing performance of the charity as set out in the financial statements.

**Reserves Policy**

The charity has a policy of maintaining financial reserves sufficient to cover anticipated expenditure for a four month period. The Trustees recognise the difficulties involved for a small charity to maintain a steady stream of income to maintain their reserves policy. As such the Trustees seek to operate regular fundraising events to maintain a steady and regular income stream.

**Risk Review**

The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.

**Overseas Aid for the Kids of Sierra Leone  
(OAKS)  
Report and Financial Statements  
Year ended  
31 December 2022**

**Charity Number: 1107800**

**Ron Welsh & Co  
Chartered Accountants  
Cheshire**

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

**Contents**

<b>Contents</b>	<b>Page</b>
• Legal and administrative information	1
• Report of the Trustees	2 - 3
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• Statement of financial activities	5
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**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2022**

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**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
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The Trustees have examined the major risks that the charity faces and has taken steps to minimise those risks.

**OVERSEAS AID FOR THE KIDS OF SIERRA LEONE (OAKS)**

England & Wales - Charity number 1107800

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# Accounts

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**Overseas Aid for the Kids of Sierra Leone  
(OAKS)  
Report and Financial Statements  
Year ended  
31 December 2021**

**Charity Number: 1107800**

**Ron Welsh & Co  
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Cheshire**

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2021**

**Contents**

<b>Contents</b>	<b>Page</b>
• Legal and administrative information	1
• Report of the Trustees	2 - 3
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• Notes	7 - 9

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2021**

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- Bankers YorkshireBank PLC  
5-7 Marina Drive  
Ellesmere Port  
Cheshire  
CH65 0HL

**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2021**

Page 2

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**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2021**

Page 3

**Report of the Trustees for the year ended 31st December 2021; continued...**

**Trustees responsibilities in relation to the financial statements**

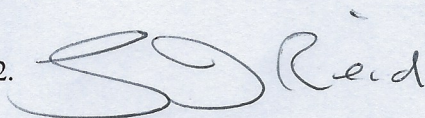
Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees, and signed on their behalf

**Mrs S Reid**  
8th June 2022.



**Overseas Aid for the Kids of Sierra Leone (OAKS)  
Report and Financial Statements  
Year ended 31 December 2021**

Page 4

**Independent Examiners Report to the Trustees of  
Overseas Aid for the Kids of Sierra Leone (OAKS)**

I report on the financial statements of the charity for the year ended 31st December 2021, which are set out on pages 5 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements (under section 43 of the Act); and
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the Act); and
- to state whether particular matters have come to my attention

**Basis of independent examiners report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiners statement**

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 1993 Act, have not been met; or

to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

**Ron Welsh**  
Chartered Accountant

8th June 2022.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**  
**Statement of Financial Activities**  
**Year ended 31 December 2021**

Page 5

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<b>Incoming resources</b>					
Activities to further the charity's objectives					
Donations receivable	2	79,917	-	79,917	61,047
<b>Total incoming resources</b>		<u>79,917</u>	<u>-</u>	<u>79,917</u>	<u>61,047</u>
<b>Resources expended</b>					
Direct charitable expenditure	3	32,624	-	32,624	34,121
Fundraising expenditure	3	8,886	-	-	-
Management and administration	3	271	-	271	1,941
<b>Total resources expended</b>		<u>41,781</u>	<u>-</u>	<u>32,895</u>	<u>36,062</u>
<b>Net incoming resources</b>					
<b>Net incoming for the year</b>		<u>38,136</u>	<u>-</u>	<u>38,136</u>	<u>24,985</u>
<b>Net movement in funds</b>		<u>38,136</u>	<u>-</u>	<u>38,136</u>	<u>24,985</u>
<b>Total funds at 1 January 2021</b>	10	218,079	-	218,079	193,094
<b>Total funds at 31 December 2021</b>		<u><u>256,215</u></u>	<u><u>-</u></u>	<u><u>256,215</u></u>	<u><u>218,079</u></u>

Movements in fund are shown in note 11 to the financial statements.

**Overseas Aid for the Kids of Sierra Leone (OAKS)**

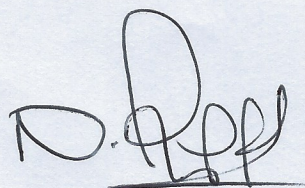
**Balance sheet**

**As at 31 December 2021**

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		203,481		196,011
<b>Current assets</b>					
Debtors			-		-
Cash at bank and in hand		52,734		22,068	
		<u>52,734</u>		<u>22,068</u>	
Creditors: amounts falling due within one year	8		-		-
<b>Net current assets</b>			<u>52,734</u>		<u>22,068</u>
<b>Total assets less current liabilities</b>			<u>256,215</u>		<u>218,079</u>
Creditors: amounts falling due after more than one year			-		-
			<u>256,215</u>		<u>218,079</u>
<b>Unrestricted funds</b>					
General fund	9	256,215		218,079	
Designated fund			-		-
			<u>256,215</u>		<u>218,079</u>
Restricted funds			-		-
<b>Total funds</b>	10		<u>256,215</u>		<u>218,079</u>

Signed on behalf of the trustees;

**Mr N Phipps**  
Trustee



8th June 2022

## Notes to the financial statements

Year ended 31 December 2021

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and follow the recommendations in the Charities SORP.

Grants are credited as income in the year in which they are receivable. Grants are not recognised as receivable until any conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of the related expenditure as a pre condition of its use the grant is treated as deferred income until those restrictions are met.

Grants received for specific purposes are accounted for as restricted funds. Resources expended are allocated to the particular activity where the cost relates directly to that activity. Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds are unrestricted funds earmarked by the management committee for particular purposes. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs. Administration expenditure includes all expenditure not directly related to charitable activities.

**2 Incoming resources from activities to further the charity's objects**

	Unrestricted £	Restricted £	2021 Total £	2020 Total £
Donations including funds raised in Sierra Leone	79,917	-	79,917	61,047

**3 Total resources expended**

	Direct Charitable Expenditure £	Management and Administration £	2021 Total £	2020 Total £
School running costs	28,228	-	28,228	26,420
School maintenance and repair	1,363	-	1,363	4,985
Medical fees and child support	2,726	-	2,726	2,716
Travelling costs	-	-	0	1,020
Printing postage and stationery and sundry other	307	222	529	776
Telephone internet & computer maintenance	-	49	49	145
<b>Sub-total</b>	32,624	271	32,895	36,062
Fundraising event costs	-	8,886	8,886	-
	32,624	9,157	41,781	36,062

Notes to the financial statements, continued...

Year ended 31 December 2021

<b>4 Net incoming resources for the year</b>	<b>2021</b>	<b>2020</b>
	<b>Total</b>	<b>Total</b>
	£	£
This is stated after charging;		
Depreciation	-	-
Operating lease rentals	-	-
	<u>-</u>	<u>-</u>

<b>5 Staff costs and numbers</b>	<b>2021</b>	<b>2020</b>
	£	£
Staff costs were as follows;		
Salaries and wages	28,228	26,420
Social security costs	-	-
Other pension costs	-	-
	<u>28,228</u>	<u>26,420</u>

No expenses were paid to the trustees in the year.

The average weekly number of employees during the year, calculated on the basis of full time equivalents was as follows:

	<b>2021</b>	<b>2020</b>
	£	£
Teaching staff	14	14
Nurse	1	1
Janitor	1	1
Administration	1	1
	<u>17</u>	<u>17</u>

**6 Taxation**

The charity is exempt from tax on its charitable activities.

## Notes to the financial statements, continued...

Year ended 31 December 2021

## 7 Tangible fixed assets

	Land and Buildings £	Total £
<b>Cost</b>		
1 January 2021	196,011	196,011
Additions	7,470	7,470
31 December 2021	<u>203,481</u>	<u>203,481</u>
<b>Depreciation</b>		
1 January 2021	-	-
Charge for the year	-	-
31 December 2021	<u>-</u>	<u>-</u>
<b>Net book value</b>		
31 December 2021	<u>203,481</u>	<u>203,481</u>
1 January 2021	<u>196,011</u>	<u>196,011</u>

## 8 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	-	-
Taxation and social security	-	-
	<u>-</u>	<u>-</u>

## 9 Analysis of net assets between funds

	General Funds £	Designated Funds £	Restricted Funds £
Tangible fixed assets	203,481	-	-
Net current accounts	52,734	-	-
	<u>256,215</u>	<u>-</u>	<u>-</u>

## 10 Movements in funds

	At 1 January 2021 £	Incoming Resources £	Outgoing Resources £	31 December 2021 £
<b>Unrestricted funds</b>				
Designated fund	-	-	-	-
General fund	218,079	79,917	41,781	256,215
Total funds	<u>218,079</u>	<u>79,917</u>	<u>41,781</u>	<u>256,215</u>

## 11 Related party transactions

The administration of the charity is performed by the trustees on a voluntary basis.