

Home-Start North West Leicestershire

Company Limited by Guarantee

Financial Statements

**For the year ended
31 March 2025**

Home-Start North West Leicestershire

Financial Statements for the year ended 31 March 2025

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Home-Start North West Leicestershire

The trustees present their report and independently examined financial statements for the year ended 31 March 2025.

Legal and Administrative Information

Charity Name: Home-Start North West Leicestershire

Charity Registration number: 1107741

Company Registration number: 05319145

Registered Office: Office 1
Measham Business Centre
Measham
Swadlincote
Derbyshire
DE12 7HZ

Directors and trustees

The members of the charitable company are its trustees for the purpose of charity law and directors for the purpose of company law and throughout this report are collectively referred to as the trustees.

Board of directors and trustees:

Executive

Brian Granger	Chairperson
John Betteridge	Treasurer

Individual Members

Colin Bonser	Health & Safety Representative
Sharon Gregory	Resigned 24 th January 2025
Barbara Milner	
Judith Pearson	
Roger Bayliss	
Sandra Woodfield	Appointed 28 th January 2025

Family Representative

Sarah & Ian Riddick

Volunteer Representative

Sally Holt

Independent Examiners:

Key Accountants
Chartered Certified Accountants
Office 5 The Forest Rock Offices
Leicester Road
Whitwick
LE67 5GQ

Home-Start North West Leicestershire

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 December 2004 and registered as a charity on 21 January 2005. The company is governed by its Memorandum and Articles of Association which are on public file at Companies House and also available at the registered office.

The extent of each voting member's liability in the event of a winding up is limited to £1.

Organisation

The charity is organised with a management committee to oversee planning, with members of the committee being nominated as chairperson and treasurer. A salaried employee is in charge of the day to day running of the charity.

Objectives and Activities

The company's objects and principal activities are to safeguard, protect and preserve the good health both mental and physical of children, to prevent cruelty or maltreatment of children, to relieve sickness, poverty and need amongst children and to promote the education of the public in better standards of childcare within the area of North West Leicestershire.

Achievements and Performance

Overview of Current Situation

As the world evolves into an ever more challenging environment it feels that another year in which we have been able to effectively deliver our services to families in need is indeed a significant accomplishment. It is a world in which being transactional, meaning you expect something in return for your contribution in a short time frame or if not you will no longer provide your contribution, rules supreme. You must gain more out of the deal than you give. Fortunately, Home-Start volunteers give freely of their time without expectations of a return, seeking only to improve the lives of the families they support and especially the young children being nurtured within them.

Home-Start North West Leicestershire is similar to all the Home-Start charities, we recruit volunteers who are then assessed, trained and supported by our professional staff. This model is effective in providing a supportive acceptable service to the family that is also very cost efficient. In the distant past this work was underpinned by ongoing financial assistance from local government and the NHS. Now the main funders are the Big Lottery, Children in Need, a limited number of Charitable Foundations and direct donations both large and small. Demand exceeds supply both in funding and families in need. We have secured funding for the forthcoming two years from The Big Lottery, but it is smaller, and we will need to use our reserves to balance our expenditure against income.

I would like to take this opportunity to thank my fellow Trustees, our professional staff Pam and Clare, and all our dedicated volunteers for their support over the last year. I would also like to thank those organisations and individuals from our community who have supported our work both with their financial donations and practical assistance.

Service

We are confident that we continue to provide a high standard of service to the families that we support. We have a robust system of reviewing our work and tools to measure the progress of families. Staff continue to recruit, train and support volunteers to be matched with families. Our specialist support in the field of maternal mental health is well established and is in even greater demand due to the challenges being experienced by NHS services. Our staff are now implementing their Big Hopes Big Futures training while they develop this new service for young children preparing to start their education.

Home-Start North West Leicestershire

Financial Situation

The charity has an excess of income over expenditure in the financial year 2024/25 of £7,319 compared to last year's deficit of £4,331. This improved financial position was a result of increased income from £59,070 to £73,157 while expenditure only increased slightly from £63,401 to £65,838. The overall reserves remain above the level that is needed to meet the Charity Commission guidelines.

Looking forward into 2025/26 our income sources at present are relying exclusively on the funds received from The Big Lottery, our numerous smaller direct donations and our reserves.

Trustee Activities during 2024/25

We have maintained a group of seven Trustees having recruited an additional member, Sandra Woodfield, while Sharon Gregory resigned from her role as Trustee during the year. We meet on a regular basis to ensure the good governance of the charity. While we have an adequate number of Trustees we still have vacancies for up to five more and would welcome new applicants.

Trustees review all policies and procedures on a planned basis, having due regard to advice provided by Home-Start UK.

Trustees have individual areas of responsibility for example Health & Safety and Safeguarding. Trustees provide oversight and support for staff, as well as encouraging their personal development.

We receive Health and Safety Reports at each Trustee meeting and note that we have had no reportable incidents.

Trustees Aims for 2024/2025

We will:

- Continue to seek funding opportunities where these further our aims and objectives and where staffing levels allow.
- Continue to maintain the efficiency of our operations.
- Continue to monitor, develop, and support our staff to meet the increasing challenges of providing help to our families in these challenging financial times.
- Welcome new Trustees to the board through further recruitment and explore succession planning.
- Ensure that Home-Start NWL remains independent and active.

The Trustees acknowledge that family life is becoming ever more challenging and the need for support for families for general and specific needs even more significant. We aim to continue to provide a service which meets as many of these needs that our limited resources allow.

Public Benefit

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

Home-Start North West Leicestershire

Trustees' responsibilities for the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

Signed on behalf of the trustees

Brian Granger (Trustee and Chairperson)

John Betteridge (Trustee and Treasurer)

Home-Start North West Leicestershire

Independent Examiner's Report to the Trustees of Home-Start North West Leicestershire

We report to the charity trustees on the examination of the accounts of the Company for the year ended 31st March 2025, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

We are satisfied that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Key Accountants

Chartered Certified Accountants

Office 5 The Forest Rock Offices
Leicester Road
Whitwick
LE67 5GQ

Date:

Home-Start North West Leicestershire

Statement of Financial Activities For the year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Income					
Donations and legacies		8,710	-	8,710	4,518
<i>Income from charitable activities:</i>	2				
Grants and service contracts		-	62,232	62,232	52,460
<i>Income from investments:</i>					
Interest received		2,215	-	2,215	2,092
Total incoming resources		<u>10,925</u>	<u>62,232</u>	<u>73,157</u>	<u>59,070</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>	3				
		-	65,838	65,838	63,401
Total expenditure		<u>-</u>	<u>65,838</u>	<u>65,838</u>	<u>63,401</u>
Net income/(expenditure) and net movement in funds for the year		10,925	(3,606)	7,319	(4,331)
Transfer between funds		(3,606)	3,606	-	-
Reconciliation of funds					
Total funds brought forward		207,972	-	207,972	212,303
Total funds carried forward	9	<u>215,291</u>	<u>-</u>	<u>215,291</u>	<u>207,972</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Home-Start North West Leicestershire

Balance Sheet For the year ended 31 March 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed Assets					
Tangible Assets	4		-		118
Current Assets					
Debtors	5	214		210	
Cash at bank and in hand		<u>216,615</u>		<u>209,024</u>	
Creditors: amounts falling due within one year	6	<u>1,538</u>		<u>1,380</u>	
Net Current Assets			215,291		207,854
Net Assets			<u>215,291</u>		<u>207,972</u>
Unrestricted funds					
General funds	9		215,291		207,972
Restricted funds	9		-		-
Total funds carried forward			<u>215,291</u>		<u>207,972</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on and signed on their behalf by:

Brian Granger (Trustee and Chairperson)

John Betteridge (Trustee and Treasurer)

The notes on pages 8 to 11 form part of these financial statements

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2025

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

(b) Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

(c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(e) Fixed assets

Tangible fixed assets are valued at cost and depreciated over their estimated useful economic lives on the following basis:

Fixtures and fittings 25% per annum (reducing balance basis)

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2025

2. Income from charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Mental Health	-	24,275	24,275	31,970
Mums In Mind	-	22,134	22,134	20,490
Big Hopes Big Futures	-	8,460	8,460	-
Ready For School	-	7,363	7,363	-
	<u>-</u>	<u>62,232</u>	<u>62,232</u>	<u>52,460</u>

3. Expenditure on charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Wages	-	46,990	46,990	45,918
Pension contributions	-	4,786	4,786	4,233
Expenses and travel costs	-	2,363	2,363	1,762
Rent and rates	-	4,797	4,797	4,740
Insurance	-	854	854	824
Telephone	-	331	331	718
Repairs and renewals	-	279	279	-
Home-Start UK fee	-	1,283	1,283	1,089
Legal and professional fees	-	132	132	218
Accountancy	-	384	384	947
Independent examination	-	1,380	1,380	1,380
Office and sundry expenses	-	1,891	1,891	1,534
Depreciation	-	118	118	40
Training	-	250	250	-
	<u>-</u>	<u>65,838</u>	<u>65,838</u>	<u>63,401</u>

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Notes to the financial statements For the year ended 31 March 2025

4. Tangible Fixed Assets

	Furniture & equipment	Total
	£	£
Cost		
At 1 April 2024	9,648	9,648
Additions	-	-
Disposals	-	-
At 31 March 2025	<u>9,648</u>	<u>9,648</u>
Depreciation		
At 1 April 2024	9,530	9,530
Disposals	-	-
Charge for the year	118	118
At 31 March 2024	<u>9,648</u>	<u>9,648</u>
Net book value at 31 March 2025	-	-
Net book value at 31 March 2024	<u>118</u>	<u>118</u>

5. Debtors

	2025 £	2024 £
Prepayments	214	210
	<u>214</u>	<u>210</u>

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Accrued expenses	1,538	1,380
Income received in advance	-	-
	<u>1,538</u>	<u>1,380</u>

7. Trustee Remuneration and Related Party Transactions

No trustees received any remuneration during the year.

No trustees received any reimbursements of expenses during the period.

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2025

8. Taxation

As a registered charity, the company does not pay tax on the results of its activities.

9. Movements in Funds

	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2025 £
Restricted Funds:					
Total Restricted	-	62,232	(65,838)	3,606	-
Unrestricted Funds:					
General fund	207,972	10,925	-	(3,606)	215,291
	<u>207,972</u>	<u>73,157</u>	<u>(65,838)</u>	<u>-</u>	<u>215,291</u>