

Home-Start North West Leicestershire

Company Limited by Guarantee

Financial Statements

**For the year ended
31 March 2024**

Home-Start North West Leicestershire

Financial Statements for the year ended 31 March 2024

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Home-Start North West Leicestershire

The trustees present their report and independently examined financial statements for the year ended 31 March 2024.

Legal and Administrative Information

Charity Name: Home-Start North West Leicestershire

Charity Registration number: 1107741

Company Registration number: 05319145

Registered Office: Office 1
Measham Business Centre
Measham
Swadlincote
Derbyshire
DE12 7HZ

Directors and trustees

The members of the charitable company are its trustees for the purpose of charity law and directors for the purpose of company law and throughout this report are collectively referred to as the trustees.

Board of directors and trustees:

Executive

Brian Granger	Chairperson
John Betteridge	Treasurer

Individual Members

Colin Bonser	Health & Safety Representative
Sharon Gregory	
Barbara Milner	
Judith Pearson	
Roger Bayliss	appointed 15 th November 2023

Family Representative

Sarah & Ian Riddick

Volunteer Representative

Sally Holt

Independent Examiners:

Key Accountants
Chartered Certified Accountants
Office 5 The Forest Rock Offices
Leicester Road
Whitwick
LE67 5GQ

Home-Start North West Leicestershire

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 December 2004 and registered as a charity on 21 January 2005. The company is governed by its Memorandum and Articles of Association which are on public file at Companies House and also available at the registered office.

The extent of each voting member's liability in the event of a winding up is limited to £1.

Organisation

The charity is organised with a management committee to oversee planning, with members of the committee being nominated as chairperson and treasurer. A salaried employee is in charge of the day to day running of the charity.

Objectives and Activities

The company's objects and principal activities are to safeguard, protect and preserve the good health both mental and physical of children, to prevent cruelty or maltreatment of children, to relieve sickness, poverty and need amongst children and to promote the education of the public in better standards of childcare within the area of North West Leicestershire.

Achievements and Performance

Overview of Current Situation

Volunteering is when someone spends unpaid time doing something to benefit others. This is the foundation of how Home-Start NWL is able to meet its charitable objectives of providing a home visiting scheme offering friendship, support and practical help to families who have at least one child under five. Without the willingness of our volunteers to give up their time to support families in need there would be no Home-Start. However, for these volunteers before they can begin they need to apply, be assessed, undertake training and then commit themselves to an agreement on how they will conduct themselves while volunteering. As well as pledging to how many hours they will volunteer they will be expected to maintain contact with the Scheme Manager for support and guidance, have their work with the family reviewed and undertake further training. For example, in the last year volunteers have engaged with training for Healthy Start, Parental Toolkit and the Differences between Parental Conflict and Domestic Violence. In addition, the actual time spent supporting the family can be very challenging. This results in our volunteers being very special, of very high quality and well respected by those who know what their role is. We are fortunate that we have such volunteers to support our charity. Thank you.

Underpinning the work of the volunteers at Home-Start NWL we have a very small team of professional staff. Pam is a very experienced Scheme Manager, has worked for us for many years, is well respected by statutory and voluntary organisations in our community, is skilled and experienced as well as remaining committed to improving the lives of the families referred to us. Clare is now a Co-Ordinator as well as our Admin Support Officer and has specialised in running our MIMS groups. Both seem unphased by all of the unique expectations made of them.

Fortunately, we were able to celebrate our endeavors in June this year when volunteers, staff and trustees came together to mark the 40th Birthday of the creation of Home-Start NWL. The charity is still strong, even if it is small, and we hope that we will be able maintain our work onto the future.

Service

We are confident that we continue to provide a high standard of service to the families that we support. We have a robust system of reviewing our work and tools to measure the progress of families. Staff will continue to recruit, train and support volunteers to be matched with families. Our specialist support in the field of maternal mental health is well established and is in even greater demand due to the challenges being experienced by NHS services. Our staff have now undertaken Big Hopes Big Futures training and we look forward to developing this service for young children preparing to start their education.

Home-Start North West Leicestershire

Financial Situation

The charity has an excess of expenditure over income in the financial year 2023/24 of £4,331 and although this has resulted in a deficit in the overall charity funds for the period it is a reduction of £11,719 compared with the previous year. We were able to lower our spending during the year from £65,415 to £63,401 a considerable achievement given the level of inflation. The overall reserves remain above the level that is needed to meet the Charity Commission guidelines.

Looking forward into 2024/25 our income sources at present are relying exclusively on the funds received from The Big Lottery, our numerous smaller direct donations and our reserves.

Trustee Activities during 2023/24

We now have a group of seven Trustees having recruited an additional member, Roger Baylis, and we meet on a regular basis to ensure the good governance of the charity. Although we have one new Trustee, we still have vacancies for up to five more and would welcome new applicants.

Trustees review all policies and procedures on a planned basis, having due regard to advice provided by Home-Start UK.

Trustees have individual areas of responsibility for example Health & Safety and Safeguarding. Trustees provide oversight and support for staff, as well as encouraging their personal development.

We receive Health and Safety Reports at each Trustee meeting and note that we have had no reportable accidents.

Trustees Aims for 2024/2025

We will:

- Continue to seek funding opportunities where these further our aims and objectives and where staffing levels allow.
- Continue to maintain the efficiency of our operations.
- Continue to monitor, develop, and support our staff to meet the increasing challenges of providing help to our families in these challenging financial times.
- Welcome new Trustees to the board through further recruitment and explore succession planning.
- Ensure that Home-Start NWL remains independent and active.

The Trustees acknowledge that family life is becoming ever more challenging and the need for support for families for general and specific needs even more significant. We aim to continue to provide a service which meets as many of these needs that our limited resources allow.

Public Benefit

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

Home-Start North West Leicestershire

Trustees' responsibilities for the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on

Signed on behalf of the trustees

Brian Granger (Trustee and Chairperson)

John Betteridge (Trustee and Treasurer)

Home-Start North West Leicestershire

Independent Examiner's Report to the Trustees of Home-Start North West Leicestershire

We report to the charity trustees on the examination of the accounts of the Company for the year ended 31st March 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

We are satisfied that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Key Accountants

Chartered Certified Accountants

Office 5 The Forest Rock Offices
Leicester Road
Whitwick
LE67 5GQ

Date:

Home-Start North West Leicestershire

Statement of Financial Activities For the year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income					
Donations and legacies		4,518	-	4,518	2,726
<i>Income from charitable activities:</i>	2				
Grants and service contracts		-	52,460	52,460	46,269
<i>Income from investments:</i>					
Interest received		2,092	-	2,092	370
Total incoming resources		<u>6,610</u>	<u>52,460</u>	<u>59,070</u>	<u>49,365</u>
Expenditure:					
<i>Expenditure on charitable activities:</i>	3	-	63,401	63,401	65,415
Total expenditure		<u>-</u>	<u>63,401</u>	<u>63,401</u>	<u>65,415</u>
Net income/(expenditure) and net movement in funds for the year		6,610	(10,941)	(4,331)	(16,050)
Transfer between funds		(10,941)	10,941	-	-
Reconciliation of funds					
Total funds brought forward		212,303	-	212,303	228,353
Total funds carried forward	9	<u>207,972</u>	<u>-</u>	<u>207,972</u>	<u>212,303</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 11 form part of these financial statements.

Home-Start North West Leicestershire

Balance Sheet For the year ended 31 March 2024

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed Assets					
Tangible Assets	4		<u>118</u>		<u>158</u>
Current Assets					
Debtors	5	210		197	
Cash at bank and in hand		<u>209,024</u>		<u>213,940</u>	
				<u>214,137</u>	
Creditors: amounts falling due within one year	6	<u>1,380</u>		<u>1,992</u>	
Net Current Assets			207,854		212,145
Net Assets			<u>207,972</u>		<u>212,303</u>
Unrestricted funds					
General funds	9		207,972		212,303
Restricted funds	9		-		-
Total funds carried forward			<u>207,972</u>		<u>212,303</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on and signed on their behalf by:

Brian Granger (Trustee and Chairperson)

John Betteridge (Trustee and Treasurer)

The notes on pages 8 to 11 form part of these financial statements

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2024

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) *Basis of preparation*

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

(b) *Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

(c) *Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) *Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(e) *Fixed assets*

Tangible fixed assets are valued at cost and depreciated over their estimated useful economic lives on the following basis:

Fixtures and fittings 25% per annum (reducing balance basis)

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Notes to the financial statements For the year ended 31 March 2024

2. Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Lottery – Mental Health	-	31,970	31,970	29,302
Lottery – Mums In Mind	-	20,490	20,490	16,987
North West Leicestershire District Council	-	-	-	250
Active Families (Sport England)	-	-	-	-
	<u>-</u>	<u>46,019</u>	<u>46,269</u>	<u>46,269</u>

3. Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Wages	-	45,918	45,918	44,093
Pension contributions	-	4,233	4,233	4,358
Expenses and travel costs	-	1,762	1,762	2,338
Rent and rates	-	4,740	4,740	4,835
Insurance	-	824	824	841
Telephone	-	718	718	1,472
Repairs and renewals	-	-	-	444
Home-Start UK fee	-	1,089	1,089	2,903
Legal and professional fees	-	218	218	171
Accountancy	-	947	947	648
Independent examination	-	1,380	1,380	1,380
Office and sundry expenses	-	1,533	1,533	1,879
Depreciation	-	40	40	53
	<u>-</u>	<u>63,401</u>	<u>63,401</u>	<u>65,415</u>

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Notes to the financial statements For the year ended 31 March 2024

4. Tangible Fixed Assets

	Furniture & equipment	Total
	£	£
Cost		
At 1 April 2023	9,648	9,648
Additions	-	-
Disposals	-	-
At 31 March 2024	<u>9,648</u>	<u>9,648</u>
Depreciation		
At 1 April 2023	9,490	9,490
Disposals	-	-
Charge for the year	40	40
At 31 March 2024	<u>9,530</u>	<u>9,530</u>
Net book value at 31 March 2024	118	118
Net book value at 31 March 2023	<u>158</u>	<u>158</u>

5. Debtors

	2024 £	2023 £
Prepayments	<u>210</u>	<u>197</u>
	<u>210</u>	<u>197</u>

6. Creditors: amounts falling due within one year

	2024 £	2023 £
Accrued expenses	1,380	1,992
Income received in advance	-	-
	<u>1,992</u>	<u>1,992</u>

7. Trustee Remuneration and Related Party Transactions

No trustees received any remuneration during the year.

No trustees received any reimbursements of expenses during the period.

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2024

8. Taxation

As a registered charity, the company does not pay tax on the results of its activities.

9. Movements in Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2024 £
Restricted Funds:					
Total Restricted	-	52,460	(63,401)	10,941	-
Unrestricted Funds:					
General fund	212,303	6,610	-	(10,941)	207,972
	<u>212,303</u>	<u>59,070</u>	<u>(63,401)</u>	<u>-</u>	<u>207,972</u>