

**Home-Start North West Leicestershire**

**Company Limited by Guarantee**

**Financial Statements**

**For the year ended  
31 March 2023**

# **Home-Start North West Leicestershire**

## **Financial Statements for the year ended 31 March 2023**

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# Home-Start North West Leicestershire

## Trustees Report For the year ended 31 March 2023

The trustees present their report and independently examined financial statements for the year ended 31 March 2023.

### Legal and Administrative Information

**Charity Name:** Home-Start North West Leicestershire

**Charity Registration number:** 1107741

**Company Registration number:** 05319145

**Registered Office:** Office 1  
Measham Business Centre  
Measham  
Swadlincote  
Derbyshire  
DE12 7HZ

### Directors and trustees

The members of the charitable company are its trustees for the purpose of charity law and directors for the purpose of company law and throughout this report are collectively referred to as the trustees.

### Board of directors and trustees:

#### Executive

Brian Granger	Chairperson
John Betteridge	Treasurer

#### Individual Members

Colin Bonser	Health & Safety Representative
Sharon Gregory	
Barbara Milner	
Judith Pearson	

#### Family Representative

Sarah & Ian Riddick

#### Volunteer Representative

Sally Holt

#### Statutory Representation (Non Trustees)

Cllr Roger Bayliss	NWLDC
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### Independent Examiners:

Key Accountants  
*Chartered Certified Accountants*  
Office 5 The Forest Rock Offices  
Leicester Road  
Whitwick  
LE67 5GQ

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2023**

### **Structure, Governance and Management**

#### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 22 December 2004 and registered as a charity on 21 January 2005. The company is governed by its Memorandum and Articles of Association which are on public file at Companies House and also available at the registered office.

The extent of each voting member's liability in the event of a winding up is limited to £1.

#### **Organisation**

The charity is organised with a management committee to oversee planning, with members of the committee being nominated as chairperson and treasurer. A salaried employee is in charge of the day to day running of the charity.

#### **Objectives and Activities**

The company's objects and principal activities are to safeguard, protect and preserve the good health both mental and physical of children, to prevent cruelty or maltreatment of children, to relieve sickness, poverty and need amongst children and to promote the education of the public in better standards of childcare within the area of North West Leicestershire.

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2023**

### **Achievements and Performance**

#### **Overview of Current Situation**

After the difficulties of maintaining a service throughout the Covid Emergency this financial year has been much calmer and predictable for the charity. Unlike many other voluntary organisations which have suffered from a post Covid loss of support, we have not seen a significant reduction in the number of our volunteers working with our families and we have also been able to recruit and train new volunteers during the year. Our volunteers are the foundation of the very special support that we offer to families, support which is so essential in these financially very challenging times, especially so to those already on very low incomes.

The financial situation of Home-Start NWL has been much more predictable over the year than the general economic outlook. We commenced the year forecasting that expenditure would exceed income by £23,000 with this amount to be financed from our reserves. The total expenditure for the year was £65,415 while income was £49,365 which resulted in our expected excess being reduced to £16,050 a saving of £7,000. This was partly as a result of our overall expenditure having decreased by £18,905 compared to the previous year. At the end of the financial year the total funds available to the charity were £212,303.

At present the Big Lottery provides the clear majority of the income received for their two projects on Mental Health and our Mums in Mind support. Although we are constantly looking for funds to which we can apply for help in sustaining our work in supporting families there are no applications open to support services already being provided. While in the past grants were available from Local Government to maintain services money is now only forthcoming from statutory and charitable funders for new initiatives hence the need to supplement our work from our reserves. Recently there has been discussion about the need for charities to maintain their core work for which they were established rather than extending into new areas and we can only hope that funding will be forthcoming to achieve this.

We are very appreciative of those organisations and individuals who have contributed to our work in the year including the family of the Reverend June Barras, the Christadelphian Church in Ashby, Burton Caravans, Loughborough Round Table, Tesco, Amazon and DHL.

The Trustees are as ever extremely grateful to Pam and Clare our two hardworking members of staff who are so committed to ensuring that our charity endures, volunteers are sustained, and our families are supported.

#### **Service**

We are confident that we continue to provide a high standard of service to the families that we support. We have a robust system of reviewing our work and tools to measure the progress of families. Staff will continue to recruit, train and support volunteers to be matched with families. Our specialist support in the field of maternal mental health is well established and is in even greater demand due to the challenges being experienced by NHS services.

#### **Financial Situation**

The charity has an excess of expenditure over income in the financial year 2022/23 of £16,050 which has resulted in a deficit in the overall charity funds for the period. We were able to lower our spending during the year from £84,320 to £65,415 which was a 22% reduction. The overall reserves remain above the level that is needed to meet the Charity Commission guidelines.

Looking forward into 2023/24 our income sources at present are relying exclusively on the funds received from The Big Lottery and donations. The charity will continue to explore new financial sources of support for our activities.

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2023**

### **Trustee Activities during 2022/23**

We have a group of six Trustees who meet on a regular basis to ensure the good governance of the charity. We have the potential to double the number of Trustees and would welcome new applicants.

Trustees review all policies and procedures on a planned basis, having due regard to advice provided by Home-Start UK.

Trustees have individual areas of responsibility for example Health & Safety and Safeguarding. Trustees provide oversight and support for staff, as well as encouraging their personal development.

We receive Health and Safety Reports at each Trustee meeting and note that we have had no reportable accidents.

### **Trustees Aims for 2023/2024**

We will:

- Continue to seek funding opportunities where these further our aims and objectives and where staffing levels allow.
- Continue to maintain the efficiency of our operations.
- Continue to monitor, develop, and support our staff to meet the increasing challenges of providing help to our families in these challenging financial times.
- Welcome new Trustees to the board through further recruitment and explore succession planning.
- Ensure that Home-Start NWL remains independent and active.

The Trustees acknowledge that the cost of living crisis will continue to have a significant impact on the work of the charity and its finances. The Trustees are committed to continuing to offer our services to those in need.

### **Public Benefit**

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2023**

### **Trustees' responsibilities for the financial statements**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on .....

Signed on behalf of the trustees

**Brian Granger (Trustee and Chairperson)**

**John Betteridge (Trustee and Treasurer)**

# Home-Start North West Leicestershire

## Independent Examiner's Report to the Trustees of Home-Start North West Leicestershire

We report to the charity trustees on the examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2023, which are set out on pages 7 to 13.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

We are satisfied that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

### Key Accountants

*Chartered Certified Accountants*

Office 5 The Forest Rock Offices  
Leicester Road  
Whitwick  
LE67 5GQ

Date: .....



# Home-Start North West Leicestershire

## Statement of Financial Activities For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income</b>					
Donations and legacies		2,726	-	2,726	10,033
<i>Income from charitable activities:</i>	2				
Grants and service contracts		250	46,019	46,269	59,994
<i>Income from other trading activities:</i>	3				
Shop income		-	-	-	1,225
<i>Income from investments:</i>	4				
Interest received		370	-	370	93
Rental income		-	-	-	920
<i>Other income:</i>					
Profit on property sale		-	-	-	78,185
<b>Total incoming resources</b>		<u>3,346</u>	<u>46,019</u>	<u>49,365</u>	<u>150,450</u>
<b>Expenditure:</b>					
<i>Costs of raising funds:</i>	6	-	-	-	1,589
<i>Expenditure on charitable activities:</i>	7	-	65,415	65,415	84,320
<b>Total expenditure</b>		<u>-</u>	<u>65,415</u>	<u>65,415</u>	<u>85,909</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		3,346	(19,396)	(16,050)	64,541
<b>Transfer between funds</b>		(19,396)	19,396	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		228,353	-	228,353	163,812
<b>Total funds carried forward</b>	13	<u>212,303</u>	<u>-</u>	<u>212,303</u>	<u>228,353</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 13 form part of these financial statements.

# Home-Start North West Leicestershire

## Balance Sheet For the year ended 31 March 2023

	Notes	2023 £	2023 £	2022 £	2022 £
<b>Fixed Assets</b>					
Tangible Assets	8		<u>158</u>		<u>211</u>
<b>Current Assets</b>					
Debtors	9	197		251	
Cash at bank and in hand		<u>213,940</u>		<u>230,108</u>	
				<u>230,359</u>	
Creditors: amounts falling due within one year	10	<u>1,992</u>		<u>2,217</u>	
<b>Net Current Assets</b>			212,145		228,142
<b>Net Assets</b>			<u>212,303</u>		<u>228,353</u>
<b>Unrestricted funds</b>					
General funds	13		212,303		228,353
<b>Restricted funds</b>	13		-		-
Total funds carried forward			<u>212,303</u>		<u>228,353</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on ..... and signed on their behalf by:

Brian Granger (Trustee and Chairperson)

John Betteridge (Trustee and Treasurer)

The notes on pages 9 to 13 form part of these financial statements

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2023

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### (a) *Basis of preparation*

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

#### (b) *Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

#### (c) *Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

#### (d) *Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### (e) *Fixed assets*

Tangible fixed assets are valued at cost and depreciated over their estimated useful economic lives on the following basis:

Fixtures and fittings      25% per annum (reducing balance basis)

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2023

### 2. Income from charitable activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Lottery – Mental Health	-	29,032	29,302	-
Lottery – Mums In Mind	-	16,987	16,987	-
Big Lottery	-	-	-	23,520
North West Leicestershire District Council	250	-	250	2,775
Active Families (Sport England)	-	-	-	33,699
	<u>250</u>	<u>46,019</u>	<u>46,269</u>	<u>59,994</u>

### 3. Income from other trading activities

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Shop Income	-	-	-	1,225
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,225</u>

### 4. Income from investments

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Interest Income	370	-	370	93
Rental Income	-	-	-	920
	<u>370</u>	<u>-</u>	<u>370</u>	<u>1,013</u>

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2023

### 5. Shop income and expenses

		<b>Total 2023 £</b>	<b>Total 2022 £</b>
Shop income		-	1,225
Shop expenses			
Shop wages	-		535
Rent and rates	-		1,000
Light and heat	-		54
		-	1,589
		-	(364)

### 6. Costs of raising funds

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Shop expenses:				
Shop wages	-	-	-	535
Rent and rates	-	-	-	1,000
Light and heat	-	-	-	54
	-	-	-	1,589

### 7. Expenditure on charitable activities

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Wages	-	44,093	44,093	58,312
Pension contributions	-	4,358	4,358	3,774
Expenses and travel costs	-	2,338	2,338	1,718
Rent and rates	-	4,835	4,835	5,753
Insurance	-	841	841	998
Telephone	-	1,472	1,472	708
Repairs and renewals	-	444	444	886
Home-Start UK fee	-	2,903	2,903	2,425
Legal and professional fees	-	171	171	2,547
Accountancy	-	648	648	486
Independent examination	-	1,380	1,380	1,380
Office and sundry expenses	-	1,879	1,879	5,263
Depreciation	-	53	53	70
	-	65,415	65,415	84,320

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2023

### 8. Tangible Fixed Assets

	Furniture & equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2022	9,648	9,648
Additions	-	-
Disposals	-	-
At 31 March 2023	<u>9,648</u>	<u>9,648</u>
<b>Depreciation</b>		
At 1 April 2022	9,437	9,437
Disposals	-	-
Charge for the year	53	53
At 31 March 2023	<u>158</u>	<u>158</u>
<b>Net book value at 31 March 2023</b>	<b>158</b>	<b>158</b>
Net book value at 31 March 2022	<u>211</u>	<u>211</u>

### 9. Debtors

	2023 £	2022 £
Prepayments	<u>197</u>	<u>251</u>
	<u>197</u>	<u>251</u>

### 10. Creditors: amounts falling due within one year

	2023 £	2022 £
PAYE	-	837
Accrued expenses	1,992	1,380
Income received in advance	-	-
	<u>1,992</u>	<u>2,217</u>

### 11. Trustee Remuneration and Related Party Transactions

No trustees received any remuneration during the year.

No trustees received any reimbursements of expenses during the period.

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2023

### 12. Taxation

As a registered charity, the company does not pay tax on the results of its activities.

### 13. Movements in Funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2023 £
<b>Restricted Funds:</b>					
Total Restricted	-	46,019	(65,415)	19,396	-
<b>Unrestricted Funds:</b>					
General fund	228,353	3,346	-	(19,396)	212,303
	<u>228,353</u>	<u>49,365</u>	<u>(65,415)</u>	<u>-</u>	<u>212,303</u>