

Home-Start North West Leicestershire

Company Limited by Guarantee

Financial Statements

**For the year ended
31 March 2022**

Home-Start North West Leicestershire

Financial Statements for the year ended 31 March 2022

Contents

	<i>Page</i>
Report of the Trustees	1-5
Independent Examiners Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-14

Home-Start North West Leicestershire

Trustees Report For the year ended 31 March 2022

The trustees present their report and independently examined financial statements for the year ended 31 March 2021.

Legal and Administrative Information

Charity Name: Home-Start North West Leicestershire

Charity Registration number: 1107741

Company Registration number: 05319145

Registered Office: Office 1
Measham Business Centre
Measham
Swadlincote
Derbyshire
DE12 7HZ

Directors and trustees

The members of the charitable company are its trustees for the purpose of charity law and directors for the purpose of company law and throughout this report are collectively referred to as the trustees.

Board of directors and trustees:

Executive

Brian Granger	Chairperson
John Betteridge	Treasurer

Individual Members

Eileen Johnson (resigned 31 January 2022)

Colin Bonser	Health & Safety Representative
--------------	--------------------------------

Sharon Gregory
Barbara Milner
Judith Pearson

Family Representative

Sarah & Ian Riddick

Volunteer Representative

Sally Holt

Statutory Representation (Non Trustees)

Cllr Roger Bayliss	NWLDC
--------------------	-------

Independent Examiners:

Key Accountants
Chartered Certified Accountants
Office 5 The Forest Rock Offices
Leicester Road
Whitwick
LE67 5GQ

Home-Start North West Leicestershire

Trustees Report For the year ended 31 March 2022

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 22 December 2004 and registered as a charity on 21 January 2005. The company is governed by its Memorandum and Articles of Association which are on public file at Companies House and also available at the registered office. The extent of each voting member's liability in the event of a winding up is limited to £1.

Organisation

The charity is organised with a management committee to oversee planning, with members of the committee being nominated as chairperson and treasurer. A salaried employee is in charge of the day to day running of the charity.

Objectives and Activities

The company's objects and principal activities are to safeguard, protect and preserve the good health both mental and physical of children, to prevent cruelty or maltreatment of children, to relieve sickness, poverty and need amongst children and to promote the education of the public in better standards of childcare within the area of North West Leicestershire.

Home-Start North West Leicestershire

Trustees Report For the year ended 31 March 2022

Achievements and Performance

Overview of Current Situation

At the start of this financial year we were all still subject to the restrictions of the Covid emergency. By the end of the year, although the risks of infection remained, some normality had returned. Fortunately, by November 2021 the Trustees, having continued to meet by Zoom throughout the emergency, were able to return to face to face meetings and have our first meeting in our new premises. Having taken on a lease for offices at the Measham Business Centre from the 1st April 2021, Home Start continued to operate from Rushtons Yard in Ashby de la Zouch until the actual move in June 2021. Although this move resulted in the loss of our charity shop, the actual office accommodation for our staff has significantly improved and our overall costs have considerably reduced.

The Trustees also finally completed the sale of our property in London Road, Coalville. Although this property had been providing us with a rental income it needed a considerable investment of money to maintain and improve the building. The cost of this work would substantially reduce our reserves while only allowing a small increase in the rent.

We have been fortunate to continue to recruit volunteers with two sets of successful Volunteer Prep Course participants, the first being by Zoom and the second in person at our new offices in Measham. We were also able to restart our face to face MIMs groups in September 2021 rather than by zoom, while home visiting by our volunteers had continued throughout the year.

There have been two significant people changes at Home Start during the year. Eileen Johnson who had been with Home Start North West Leicestershire as a volunteer since 1998 holding various roles finally as a Trustee retired at the Annual General Meeting in November 2021. The Trustees would like to thank Eileen for her 23 years of service and commitment to the charity. The other change in February 2022 was the resignation of our Organiser, Anita Marbrow.

The charity has been financed for this year by the Leicestershire Active Families Project which completes in June 2022 and our MIMs Plus Project supported by The Big Lottery. We have also received a number of donations during the year from Ashby Rotary, Loughborough Round Table, Mrs Bavington, Sharon Gregory, Ashby Castle Rotary, Mr Wicks and Ashby Hastings Rotary. Looking forward the charity has secured further funding from The Big Lottery amounting to £93,000 over three years to continue our home visiting work with an emphasis on our mental health initiatives.

The Trustees are as ever extremely grateful to our two remaining members of staff, Pam and Clare, for their exertions finding, training and supporting the volunteers in all aspect of their work for the charity. Our sincere gratitude also goes to all our volunteers who have bravely continued alongside our staff to work throughout the Covid emergency, providing the support that our families so desperately need.

Service

We are confident that we continue to provide a high standard of service to the families that we support. We have a robust system of reviewing our work and tools to measure the progress of families. Staff will continue to recruit, train and support volunteers to be matched with families. While the Active Families initiative allowed us to expand our age range, giving new skills to our volunteers, it is likely that the remain focus of our work in the coming year will be with families with children under five years of age.

Financial Situation

The charity has an excess of expenditure over income in the financial year 2021/22 of £13,644 which has resulted in a deficit in the overall charity funds for the period. We were able to lower our spending during the year from £102,383 to £85,909 which was a 16% reduction. The reserves remain above the level that is needed to meet the Charity Commission guidelines.

Home-Start North West Leicestershire

Trustees Report For the year ended 31 March 2022

Looking forward into 2022/23 our income sources at present are relying exclusively on the funds received from The Big Lottery and donations. The charity will continue to explore new financial sources of support for our activities.

Trustee Activities during 2021/22

Due to a retirement during the year we now have a group of six Trustees who meet on a regular basis to ensure the good governance of the charity.

Trustees review all policies and procedures on a planned basis, having due regard to advice provided by Home-Start UK.

Trustees have individual areas of responsibility for example Health & Safety and Safeguarding. Trustees provide oversight and support for staff, as well as encouraging their personal development.

We receive Health and Safety Reports at each Trustee meeting and note that we have had no reportable accidents.

Trustees Aims for 2022/2023

We will:

- Continue to seek funding opportunities where these further our aims and objectives and where staffing levels allow.
- Continue to maintain the efficiency of our operations.
- Continue to monitor, develop, and support our two staff to meet the increasing challenges of providing help to our families in these challenging financial times.
- Welcome new Trustees to the board through further recruitment and explore succession planning.
- Ensure that Home-Start NWL remains independent and active.

The Trustees acknowledge that the cost of living crisis will have a significant impact on the work of the charity and its finances. The Trustees are committed to continuing to offer our services to those in need.

Public Benefit

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

Home-Start North West Leicestershire

Trustees Report For the year ended 31 March 2022

Trustees' responsibilities for the financial statements

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

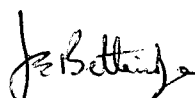
The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 13/6/22

Signed on behalf of the trustees



Brian Granger (Trustee and Chairperson)



John Betteridge (Trustee and Treasurer)

Home-Start North West Leicestershire

Independent Examiner's Report to the Trustees of Home-Start North West Leicestershire

We report to the charity trustees on the examination of the accounts of the Company for the year ended 31st March 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

We are satisfied that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

KEY ACCOUNTANTS

Key Accountants

Chartered Certified Accountants

Office 5 The Forest Rock Offices
Leicester Road
Whitwick
LE67 5GQ

Date: 13 JUNE 2022

Home-Start North West Leicestershire

Statement of Financial Activities For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Income					
Donations and legacies		10,033	-	10,033	2,766
COVID Grants		-	-	-	2,007
<i>Income from charitable activities:</i>	2				
Grants and service contracts		2,775	57,219	59,994	82,010
<i>Income from other trading activities:</i>	3				
Shop income		1,225	-	1,225	4,295
Fundraising		-	-	-	-
<i>Income from investments:</i>	4				
Interest received		93	-	93	72
Rental income		920	-	920	9,720
<i>Other income:</i>					
Profit on property sale		78,185	-	78,185	-
Total incoming resources		<u>93,231</u>	<u>57,219</u>	<u>150,450</u>	<u>100,870</u>
Expenditure:					
<i>Costs of raising funds:</i>	6	1,589	-	1,589	9,835
<i>Expenditure on charitable activities:</i>	7	54,611	29,709	84,320	92,548
Total expenditure		<u>56,200</u>	<u>29,709</u>	<u>85,909</u>	<u>102,383</u>
Net income/(expenditure) and net movement in funds for the year		37,031	27,510	64,541	(1,513)
Transfer between funds		27,510	(27,510)	-	-
Reconciliation of funds					
Total funds brought forward		163,812	-	163,812	165,325
Total funds carried forward	14	<u>228,353</u>	<u>-</u>	<u>228,353</u>	<u>163,812</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

Home-Start North West Leicestershire

Balance Sheet For the year ended 31 March 2022

	Notes	2022 £	2022 £	2021 £	2021 £
Fixed Assets					
Tangible Assets	9		<u>211</u>		<u>57,096</u>
Current Assets					
Debtors	10	251		11,377	
Cash at bank and in hand		<u>230,108</u>		<u>98,004</u>	
		230,359		109,381	
Creditors: amounts falling due within one year	11	<u>2,217</u>		<u>2,665</u>	
Net Current Assets			228,142		106,716
Net Assets			<u>228,353</u>		<u>163,812</u>
Unrestricted funds					
General funds	14		228,353		163,812
Restricted funds	14		-		-
Total funds carried forward			<u>228,353</u>		<u>163,812</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on 13/6/22 and signed on their behalf by:

Brian Granger (Trustee and Chairperson) 

John Betteridge (Trustee and Treasurer) 

The notes on pages 9 to 14 form part of these financial statements

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2022

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

(a) Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

(b) Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

(c) Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

(d) Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

(e) Fixed assets

Tangible fixed assets are valued at cost and depreciated over their estimated useful economic lives on the following basis:

Freehold property	2% per annum (straight line basis)
Fixtures and fittings	25% per annum (reducing balance basis)

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2022

2. Income from charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Big Lottery	-	23,520	23,520	16,016
North West Leicestershire District Council	2,775	-	2,775	19,669
Active Families (Sport England)	-	33,699	33,699	20,083
TNL Community Fund	-	-	-	14,615
LCFC Grant	-	-	-	7,667
Caring for Families Grant	-	-	-	3,960
	<u>2,775</u>	<u>57,219</u>	<u>59,994</u>	<u>82,010</u>

3. Income from other trading activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Shop Income	1,225	-	1,225	4,295
Fundraising	-	-	-	-
	<u>1,225</u>	<u>-</u>	<u>1,225</u>	<u>4,295</u>

4. Income from investments

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Interest Income	93	-	93	72
Rental Income	920	-	920	9,720
	<u>1,013</u>	<u>-</u>	<u>1,013</u>	<u>9,792</u>

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2022

5. Shop income and expenses

		Total 2022 £	Total 2021 £
Shop income		1,225	4,295
Shop expenses	-		1,175
Shop wages	535		2,263
Rent and rates	1,000		6,000
Light and heat	54		397
		<u>1,589</u>	<u>9,835</u>
		<u>(364)</u>	<u>(5,540)</u>

6. Costs of raising funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Shop expenses	-	-	-	1,175
Shop wages	535	-	535	2,263
Rent and rates	1,000	-	1,000	6,000
Light and heat	54	-	54	397
	<u>1,589</u>	<u>-</u>	<u>1,589</u>	<u>9,835</u>

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2022

7. Expenditure on charitable activities

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Wages	34,350	23,962	58,312	63,364
Pension contributions	3,774	-	3,774	2,683
Expenses and travel costs	-	1,718	1,718	3,915
Rent and rates	5,753	-	5,753	4,815
Insurance	998	-	998	1,936
Telephone	708	-	708	1,341
Repairs and renewals	486	400	886	2,624
Home-Start UK fee	2,425	-	2,425	1,256
Legal and professional fees	2,547	-	2,547	1,490
Accountancy	486	-	486	648
Independent examination	1,380	-	1,380	1,380
Office and sundry expenses	1,634	3,629	5,263	5,280
Depreciation	70	-	70	1,816
	<u>54,611</u>	<u>29,709</u>	<u>84,320</u>	<u>92,548</u>

8. Restricted fund costs

	Active Families (Sport England) £
Salaries	21,978
Expenses and travel costs	3,702
Marketing	504
Management	-
Equipment hire / purchase	400
Volunteer Expenses	-
Coaches fees / expenses	2,380
Utilities & Insurance	-
Evaluation	745
	<u>29,709</u>

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2022

9. Tangible Fixed Assets

	Freehold property	Furniture & equipment	Total
	£	£	£
Cost			
At 1 April 2021	86,084	9,648	95,732
Additions	-	-	-
Disposals	(86,084)	-	(86,084)
At 31 March 2022	<u>-</u>	<u>9,648</u>	<u>9,648</u>
Depreciation			
At 1 April 2021	29,269	9,367	38,636
Disposals	(29,269)	-	(29,269)
Charge for the year	-	70	70
At 31 March 2022	<u>-</u>	<u>9,437</u>	<u>9,437</u>
Net book value at 31 March 2022	-	211	211
Net book value at 31 March 2021	<u>56,815</u>	<u>281</u>	<u>57,096</u>

10. Debtors

	2022 £	2021 £
Accrued income	-	8,659
Prepayments	251	2,718
	<u>251</u>	<u>11,377</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
PAYE	837	1,262
Accrued expenses	1,380	1,403
Income received in advance	-	-
	<u>2,217</u>	<u>2,665</u>

12. Trustee Remuneration and Related Party Transactions

No trustees received any remuneration during the year.

No trustees received any reimbursements of expenses during the period.

Home-Start North West Leicestershire

Notes to the financial statements For the year ended 31 March 2022

13. Taxation

As a registered charity, the company does not pay tax on the results of its activities.

14. Movements in Funds

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2022 £
Restricted Funds:					
Total Restricted	-	57,219	(29,709)	(27,510)	-
Unrestricted Funds:					
General fund	163,812	93,231	(56,200)	27,510	228,353
	<u>163,812</u>	<u>150,450</u>	<u>(85,909)</u>	<u>-</u>	<u>228,353</u>