

**Home-Start North West Leicestershire**

**Company Limited by Guarantee**

**Financial Statements**

**For the year ended  
31 March 2021**

# **Home-Start North West Leicestershire**

## **Financial Statements for the year ended 31 March 2021**

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# Home-Start North West Leicestershire

## Trustees Report For the year ended 31 March 2021

The trustees present their report and independently examined financial statements for the year ended 31 March 2021.

### Legal and Administrative Information

**Charity Name:** Home-Start North West Leicestershire

**Charity Registration number:** 1107741

**Company Registration number:** 05319145

**Registered Office:** Office 1  
Measham Business Centre  
Measham  
Swadlincote  
Derbyshire  
DE12 7HZ

### Directors and trustees

The members of the charitable company are its trustees for the purpose of charity law and directors for the purpose of company law and throughout this report are collectively referred to as the trustees.

### Board of directors and trustees:

#### Executive

Brian Granger	Chairperson
John Betteridge	Treasurer

#### Individual Members

Eileen Johnson	
Colin Bonser	Health & Safety Representative
Sharon Gregory	
Barbara Milner	
Judith Pearson	

#### Family Representative

Sarah & Ian Riddick

#### Volunteer Representative

Sally Holt

#### Statutory Representation (Non Trustees)

Cllr Roger Bayliss	NWLDC
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### Independent Examiners:

Key Accountants  
*Chartered Certified Accountants*  
Office 5 The Forest Rock Offices  
Leicester Road  
Whitwick  
LE67 5GQ

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2021**

### **Structure, Governance and Management**

#### **Governing Document**

The organisation is a charitable company limited by guarantee, incorporated on 22 December 2004 and registered as a charity on 21 January 2005. The company is governed by its Memorandum and Articles of Association which are on public file at Companies House and also available at the registered office.

The extent of each voting member's liability in the event of a winding up is limited to £1.

#### **Organisation**

The charity is organised with a management committee to oversee planning, with members of the committee being nominated as chairperson and treasurer. A salaried employee is in charge of the day to day running of the charity.

#### **Objectives and Activities**

The company's objects and principal activities are to safeguard, protect and preserve the good health both mental and physical of children, to prevent cruelty or maltreatment of children, to relieve sickness, poverty and need amongst children and to promote the education of the public in better standards of childcare within the area of North West Leicestershire.

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2021**

### **Achievements and Performance**

#### **Overview of Current Situation**

This year has been a truly exceptional one as a result of the impact of the pandemic. Fortunately, due to the adaptability and commitment of our staff and volunteers Home-Start NWL has continued to operate throughout the year by optimizing opportunities using phone and internet communications supported by direct contact when government guidelines have allowed. We might not have been able to provide the level of support previously experienced, but we have made a difference.

Of the 15 families we have supported by using a short-term grant from the Big Lottery, as part of the government's COVID support strategy, 82% reported an improvement in their mental health. Although we have been unable to operate groups as part of our MIMs Plus Project we have supported 15 families with the introduction of family support volunteers. The number of families receiving intervention from the Active Families scheme has remained constant during the year as it was decided to extend the support to the families we were working with at the beginning of the pandemic and engage with new referrals after the relaxation of restrictions on sporting activities.

Our key income sources during this financial year have been the MIMs Plus Project which is funded by The Big Lottery, our participation in the Leicestershire Active Families Project and we have also received grant funding from the government as part of their COVID support funding. Our Charity Shop situated at Rushton's Yard in Ashby de la Zouch has of course been closed for parts of the last year, whenever non-essential retail was closed due the pandemic. The shop staffed mainly by volunteers has opened as usual at other times within the COVID secure guidelines. The charity has also received a number of smaller gifts and grants for which we are very grateful.

The Trustees are extremely grateful to Pam, Anita and Clare, our core staff group, for their hard work providing support and guidance to the volunteers in the scheme. They are always very willing to work with commitment and flexibility to ensure the best outcomes for the families we support.

The Trustees would like to express their sincere gratitude to all of the volunteers who have continued to offer their support to families in these very difficult times. We also welcome our five new volunteers who have been recruited and trained during the year.

#### **Service**

We are confident that we provide a high standard of service to the families that we support as we have a robust system of reviewing our work and tools to measure the progress of families. Staff will continue to recruit, train and support volunteers to be matched with families. The Active Families initiative has allowed us to expand the range of families that we support to include children from a higher age range with a different array of challenges.

#### **Financial Situation**

The charity has an excess of expenditure over income in the financial year 2020/21 which has resulted in a small deficit in the overall charity funds for the period. The overall reserves remain at a sufficient level to meet the Charity Commission guidelines.

Looking forward into 2021/22 the our income sources at present are relying on the funds received from the Active Families initiative and The Big Lottery MIMs Plus Project. The charity will continue to explore new financial sources of support for our activities.

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2021**

### **Trustee Activities during 2020/21**

We have a group of seven Trustees who have continued their meetings by the use of Zoom during this year in order to ensure the governance of the charity.

Trustees review all policies and procedures on a planned basis, having due regard to advice provided by Home-Start UK.

Trustees have individual areas of responsibility for example Health & Safety and Safeguarding.

Trustees provide oversight and support for staff, as well as encouraging their personal development.

We receive Health and Safety Reports at each Trustee meeting and note that we have had no reportable accidents.

### **Trustees Aims for 2021/2022**

We will:

- Continue to seek funding opportunities where these further our aims and objectives and where staffing levels allow.
- Continue to maintain the efficiency of our operations.
- Continue to monitor, develop, and support the staff to meet the increasing challenges of providing help to our families.
- Welcome new Trustees to the board through further recruitment and explore succession planning.
- Ensure that Home-Start NWL remains independent and active.

The Trustees acknowledge that the continuing national emergency will have a significant impact on the work of the charity and its finances. The Trustees are committed to continuing to offer our services in the most appropriate manner commensurate with the safety of our volunteers and staff.

### **Public Benefit**

The Trustees have had due regard of the Charity Commission's guidance on public benefit and can confirm that our operations are in accordance with the guidance.

# **Home-Start North West Leicestershire**

## **Trustees Report For the year ended 31 March 2021**

### **Trustees' responsibilities for the financial statements**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on .....

Signed on behalf of the trustees

**Brian Granger (Trustee and Chairperson)**

**John Betteridge (Trustee and Treasurer)**

# Home-Start North West Leicestershire

## Independent Examiner's Report to the Trustees of Home-Start North West Leicestershire

We report to the charity trustees on the examination of the accounts of the Company for the year ended 31<sup>st</sup> March 2021, which are set out on pages 7 to 14.

### Responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

We are satisfied that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination. We report in respect of our examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, we have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

### Independent examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention which gives cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

### Key Accountants

*Chartered Certified Accountants*

Office 5 The Forest Rock Offices  
Leicester Road  
Whitwick  
LE67 5GQ

Date: .....



# Home-Start North West Leicestershire

## Statement of Financial Activities For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>Income</b>					
Donations and legacies		2,766	-	2,766	1,809
COVID Grants		-	2,007	2,007	-
<i>Income from charitable activities:</i>	2				
Grants and service contracts		31,296	50,714	82,010	60,064
<i>Income from other trading activities:</i>	3				
Shop income		4,295	-	4,295	5,920
Fundraising		-	-	-	-
<i>Income from investments:</i>	4				
Interest received		72	-	72	71
Rental income		9,720	-	9,720	7,813
<i>Other income:</i>	5	-	-	-	-
<b>Total incoming resources</b>		<u>48,149</u>	<u>52,721</u>	<u>100,870</u>	<u>75,677</u>
<b>Expenditure:</b>					
<i>Costs of raising funds:</i>	6	9,835	-	9,835	9,239
<i>Expenditure on charitable activities:</i>	8	36,697	55,851	92,548	88,468
<b>Total expenditure</b>		<u>46,532</u>	<u>55,851</u>	<u>102,383</u>	<u>97,707</u>
<b>Net income/(expenditure) and net movement in funds for the year</b>		1,617	(3,130)	(1,513)	(22,030)
<b>Transfer between funds</b>		(3,130)	3,130	-	-
<b>Reconciliation of funds</b>					
Total funds brought forward		165,325	-	165,325	187,355
<b>Total funds carried forward</b>	14	<u>163,812</u>	<u>-</u>	<u>163,812</u>	<u>165,325</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 9 to 14 form part of these financial statements.

# Home-Start North West Leicestershire

## Balance Sheet For the year ended 31 March 2021

	Notes	2021 £	2021 £	2020 £	2020 £
<b>Fixed Assets</b>					
Tangible Assets	9		<u>57,096</u>		<u>58,912</u>
<b>Current Assets</b>					
Debtors	10	11,377		2,963	
Cash at bank and in hand		<u>98,004</u>		<u>106,353</u>	
		109,381		109,316	
Creditors: amounts falling due within one year	11	<u>2,665</u>		<u>2,903</u>	
<b>Net Current Assets</b>			106,716		106,413
<b>Net Assets</b>			<u>163,812</u>		<u>165,325</u>
<b>Unrestricted funds</b>					
General funds	14		163,812		165,325
<b>Restricted funds</b>	14		-		-
Total funds carried forward			<u>163,812</u>		<u>165,325</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Approved by the trustees on ..... and signed on their behalf by:

Brian Granger (Trustee and Chairperson)

John Betteridge (Trustee and Treasurer)

The notes on pages 9 to 14 form part of these financial statements

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2021

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year.

#### *(a) Basis of preparation*

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

#### *(b) Recognition of income*

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

#### *(c) Grants and donations*

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

#### *(d) Liability recognition*

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

#### *(e) Fixed assets*

Tangible fixed assets are valued at cost and depreciated over their estimated useful economic lives on the following basis:

Freehold property	2% per annum (straight line basis)
Fixtures and fittings	25% per annum (reducing balance basis)

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2021

### 2. Income from charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Big Lottery North West Leicestershire District Council	- 19,669	16,016 -	16,016 19,669	39,203 774
Active Families (Sport England)	-	20,083	20,083	20,087
TNL Community Fund	-	14,615	14,615	-
LCFC Grant	7,667	-	7,667	-
Caring for Families Grant	3,960	-	3,960	-
	<u>31,296</u>	<u>50,714</u>	<u>82,010</u>	<u>60,064</u>

### 3. Income from other trading activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Shop Income	4,295	-	4,295	5,920
Fundraising	-	-	-	-
	<u>4,295</u>	<u>-</u>	<u>4,295</u>	<u>5,920</u>

### 4. Income from investments

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Interest Income	72	-	72	71
Rental Income	9,720	-	9,720	7,813
	<u>9,792</u>	<u>-</u>	<u>9,792</u>	<u>7,884</u>

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2021

### 5. Shop income and expenses

		<b>Total 2021 £</b>	<b>Total 2020 £</b>
Shop income		4,295	5,920
Shop expenses	1,175		76
Shop wages	2,263		1,737
Rent and rates	6,000		6,000
Light and heat	397		1,426
		9,835	9,239
		<u>(5,540)</u>	<u>(3,319)</u>

### 6. Costs of raising funds

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Shop expenses	1,175	-	1,175	76
Shop wages	2,263	-	2,263	1,737
Rent and rates	6,000	-	6,000	6,000
Light and heat	397	-	397	1,426
	<u>9,835</u>	<u>-</u>	<u>9,835</u>	<u>9,239</u>

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2021

### 7. Expenditure on charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Wages	16,652	45,636	62,288	63,182
National insurance	1,076	-	1,076	2,199
Pension contributions	2,683	-	2,683	2,689
Expenses and travel costs	790	3,125	3,915	3,365
Rent and rates	1,814	3,001	4,815	4,320
Insurance	1,936	-	1,936	1,611
Telephone	1,341	-	1,341	1,207
Repairs and renewals	2,237	387	2,624	1,397
Home-Start UK fee	1,256	-	1,256	2,100
Legal and professional fees	1,490	-	1,490	480
Accountancy	648	-	648	648
Independent examination	1,380	-	1,380	1,380
Office and sundry expenses	1,578	3,702	5,280	2,043
Depreciation	1,816	-	1,816	1,847
	<u>36,697</u>	<u>55,851</u>	<u>92,548</u>	<u>88,468</u>

### 8. Restricted fund costs

	Covid 19 Response £	Active Families (Sport England) £	MIMs Plus £	Total Costs 2021 £
Salaries	7,053	21,441	11,611	40,105
Expenses and travel costs	1,270	785	1,070	3,125
Rent and rates	-	-	-	-
Management	1,329	-	1,000	2,329
Equipment hire / purchase	-	387	-	387
Vol Expenses	1,765	-	1,437	3,202
Coaches fees / expenses	-	1,924	-	1,924
Utilities & Insurance	2,151	-	850	3,001
Evaluation	1,033	745	-	1,778
	<u>14,601</u>	<u>25,282</u>	<u>15,968</u>	<u>55,851</u>

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2021

### 9. Tangible Fixed Assets

	Freehold property	Furniture & equipment	Total
	£	£	£
<b>Cost</b>			
At 1 April 2020	86,084	9,648	95,732
Additions	-	-	-
Disposals	-	-	-
At 31 March 2021	<u>86,084</u>	<u>9,648</u>	<u>95,732</u>
<b>Depreciation</b>			
At 1 April 2020	27,547	9,273	36,820
Disposals	-	-	-
Charge for the year	1,722	94	1,816
At 31 March 2021	<u>29,269</u>	<u>9,367</u>	<u>38,636</u>
<b>Net book value at 31 March 2021</b>	<u><b>56,815</b></u>	<u><b>281</b></u>	<u><b>57,096</b></u>
Net book value at 31 March 2020	<u>58,537</u>	<u>375</u>	<u>58,912</u>

### 10. Debtors

	2021 £	2020 £
Accrued income	8,659	-
Prepayments	2,718	2,963
	<u>11,377</u>	<u>2,963</u>

### 11. Creditors: amounts falling due within one year

	2021 £	2020 £
PAYE	1,262	1,274
Accrued expenses	1,403	1,629
Income received in advance	-	-
	<u>2,665</u>	<u>2,903</u>

### 12. Trustee Remuneration and Related Party Transactions

No trustees received any remuneration during the year.

No trustees received any reimbursements of expenses during the period.

# Home-Start North West Leicestershire

## Notes to the financial statements For the year ended 31 March 2021

### 13. Taxation

As a registered charity, the company does not pay tax on the results of its activities.

### 14. Movements in Funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 March 2021 £
<b>Restricted Funds:</b>					
Total Restricted	-	52,721	(55,851)	3,130	-
<b>Unrestricted Funds:</b>					
General fund	165,325	48,149	(46,532)	(3,130)	163,812
	<u>165,325</u>	<u>100,870</u>	<u>(102,383)</u>	<u>-</u>	<u>163,812</u>