

Kingdom Faith South West
Annual Report and Financial Statements
For the Year Ended 31 December 2021

Charity Registered in England and Wales Number: 1107721

Kingdom Faith South West
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For the Year Ended 31 December 2021

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Kingdom Faith South West
Reference and Administrative Details
For the Year Ended 31 December 2021

Trustees

Rev M K Barling
M A Baker
J C Butler
T Kitchingman
S E Mathers
M B Watt

Principal Office

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3-7 The Mount
Taunton
Somerset
TA1 3NR

Registered Office

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Independent Examiner

Michelle Ferris BSc (Hons) FCA DChA
Albert Goodman LLP
Goodwood House
Blackbrook Park Avenue
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TA1 2PX

Kingdom Faith South West
Trustees' Report
For the Year Ended 31 December 2021

The Trustees present their annual report together with the report on the accounts for Kingdom Faith South West (the charity) for the year ended 31 December 2021.

The Charity is a trust formed under declaration of trust dated 23rd December 2004 and supplemented by the Charitable Trust Deed dated 9th October 2017 and approved by the Charity Commission. Trustees are appointed by the existing Trustees provided they are approved by the Spiritual Leadership of the church, and are appointed on the basis of their expertise and involvement in furthering the objects of the charity

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities Act 2011, the Trust Deed, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

Kingdom Faith South West is governed by a Trust Deed dated 23rd December 2004 with a supplementary Trust Deed dated 19th October 2017 and operates as a charity registered in the UK.

The trustees have considered the key operational, financial and strategic risks that have a bearing on the charity. Suitable management information is available to the trustees on a regular basis to monitor these risks and allow any appropriate action be taken to address them.

The trustees who served during the year are as listed on page 2 of this report.

The church vision and directions are led by the Leadership Team. New Trustees are appointed by the Leadership Team, usually from among the church membership, and sign a document of willingness to act as a trustee. They are provided with an induction to explain the operations of the charity and their associated responsibility as trustees. The trustees meet approximately 3 times a year to review performance, operating plans, budgets and building matters. Operational decisions are taken by the leadership team and staff.

As with previous years we have continued to build relationship and support the work of other charities and churches:

- Kingdom Faith Horsham
- Kingdom Faith Yorkshire
- Kingdom Faith London

Continuing to bear in mind the additional and extreme needs exposed by the pandemic we renewed our support of Taunton Foodbank (part of the Trussell Trust) as well as support for the local Youth for Christ worker (supporting teenagers, particularly through schools).

Additionally, we have a global perspective in working with individuals and groups across the world:

- Samaritans Purse – donations to disaster relief and humanitarian support
- Asian Foundation (Mongolia)/Mongolian Children's Foundation – ongoing support for existing projects as well as development and expansion
- Novi Most (Bosnia I Herzegovina) – working particularly with disadvantaged youth
- Support of individuals working with Christians from countries where Christianity suffers persecution

The objects of the charity laid down in the trust deed are, for the benefit of the public:

3.2.1 To advance the Christian faith (in accordance with the statement of beliefs) in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit;

3.2.2 To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind including through the provision of counselling and support in such parts of the United Kingdom or the world as the Trustees from time to time may think fit; and

3.2.3 To advance education in such ways and in such parts of the United Kingdom or the world as the Trustees from time to time may think fit.

These objectives have been reviewed to ensure they continue to reflect our aims and they have remained unchanged since the last annual report of the trustees.

The Trustees have paid due regard to guidance issued by the Charity Commission.

The main strategies adopted for ensuring the aims and objectives of the charity are outworked are:

- Conducting meetings
- Running a church centre
- Organising activities, groups and missions
- Working with other Christian organisations

Achievements and Performance

The Trustees have been encouraged by the growth during 2021 particularly given the ongoing adaption that was required for meetings and relational work due to the pandemic.

From the beginning of 2021 until Easter our larger corporate gatherings (Sunday mornings and prayer meetings) remained online due to government regulations.

Throughout the year the Connect Groups served as an integral support for church members. Whether online or in-person the Connect Group leaders maintained a strong connection with their groups, ensuring care and provision, and serving a vital role in maintaining a strong church community. The role of these groups has been critical throughout the pandemic and resulted in an even stronger community as we emerge from Covid-19.

While in person gatherings were restricted, we continued with:

- Monthly prayer meetings
- Sunday Services
- Superkids Sunday Zoom sessions
- Little Builders activity packs
- Communion services online

In March 2021 the church established a new community support project called 'Baby Bank' – providing nappies and wipes to families that are in financial difficulty. Those that complete a wish-list are able to come once per week to collect their items from Crescent House – and in the process of coming, many are linking in to Startright, which the church has been providing for free since reopening in May. In total, during 2021 there were 54 families in our community that were receiving regular support through Baby Bank.

Kingdom Faith South West
Trustees' Report
For the Year Ended 31 December 2021

Startright was able to open up again (initially under very strict conditions) in May. It has proven to be an invaluable support for parents in the past year – many children in the 0-4 age group had no social interaction throughout the pandemic and Startright provided a safe, supported space for children to learn to integrate in a group setting. The flexibility and adaptiveness of the Startright team is highly commendable – they're making a significant difference to many families.

Other aspects of church life in 2021 included:

- Soulwinner Bootcamp (5 week online course)
- Kids Vision Night (in person and online)
- Encounter Nights (in person and online)

Streaming continues to serve a vital aspect of Church life whilst also continuing to extend influence. The church has continued to grow in its online presence – both via YouTube and social media.

The Trustees are very happy with how the church functioned in the extreme conditions of 2021. In every way we believe that we continued to reflect our values and objectives.

Staff and Volunteers

As with 2020, the working patterns and locations for all staff continued to flex and adapt as necessary throughout 2021. The Trustees greatly appreciate the way the Pastors and Support Staff have served the church and community in the past year.

The Trustees honour the way that staff and volunteers have given their best to continue the mission and objectives of the church under particularly unusual circumstances. Where the opportunities for volunteering at the church building obviously reduced significantly during lockdown periods, we are pleased to say that the service of the church did not reduce in any way. Contact and relationship throughout the church and community continued to strengthen in 2021.

Four trustees are volunteers who give considerable input to enable KFSW Church to carry out its duties to what we consider to be a very high standard.

Future Developments for 2022

As some of our plans for 2021 were delayed as a result of the pandemic they have been carried forward into 2022:

- Toilet on the middle floor
- Continued development of live streaming

Additionally, we plan to complete a roof replacement (required due to water ingress).

The proposed Proximity Access System for internal doors has been postponed indefinitely due to increased costs and decreased workforce in the area.

Financial Review

The statement of financial activities is set out on page 9 of this report. A summary of the financial results is set out below:

Income generation

The principal source of income comprises tithes and offerings from members. Including this, total unrestricted income for the year was £304,660 (2020: £313,694) and total restricted income was £3,598 (2020: £3,626).

The surplus generated in the year was £59,065 (2020: £83,679), giving total reserves carried forward of £835,763 (2020: £776,698). Of these reserves carried forward, £2,083 was restricted, leaving £833,680 unrestricted (2020: £1,265 restricted and £775,433 unrestricted).

Investment policy

During the year the low-risk savings accounts with Lloyds and Bank of Scotland were closed due to the instigation of new account charges. A new savings account with Kingdom Bank has been opened and other low-risk accounts will be reviewed after the roof replacement and toilet installation.

Fund raising

The charity relies on voluntary donations from its members for its income. The charity does not employ professional fundraising bodies.

Restricted funds

Details of the restricted funds held during the year are set out in note 9.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately three months unrestricted expenditure. This provides sufficient funds to cover management, administration and supports costs

3 months unrestricted expenditure would equate to approximately £65,000. The free reserves of the charity at the end of the year were £268,719 (unrestricted funds less fixed assets, add back loans taken out to fund those assets).

The charity intends to use the excess funds for overpaying the mortgage, installing a toilet on the middle floor, replacing the roof, as well as holding additional reserves for future building repairs. Costs and timings for these amounts are yet unknown.

Covid-19

Whilst the pandemic appears to be de-escalating, it's expected that there will be economic (and perhaps practical) repercussions in 2022 and beyond. Adaption and flexibility will remain key in the church's approach for the next year, and we will keep all income and expenditure under review to ensure the continued well-being and appropriate financial health of KFSW.

Statement of trustees responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by order of the trustees on 10th July 2022



Rev. M K Barling
Trustee

Independent examiner's report to the Trustees of Kingdom Faith South West

I report to the trustees on my examination of the accounts for Kingdom Faith South West ("the charity") for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the 2011 Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not comply with these records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Michelle Ferris BSC (Hons) FCA DChA
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TA1 2PX

Date: 25/07/2022

Kingdom Faith South West
Statement of Financial Activities
For the Year Ended 31 December 2021

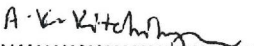
	Notes	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Income and endowments							
Donations	2	304,643	3,598	308,241	313,663	3,626	317,289
Investment income		17	-	17	31	-	31
Total income		304,660	3,598	308,258	313,694	3,626	317,320
Expenditure							
Expenditure on charitable activities	3	226,631	22,562	249,193	220,167	13,474	233,641
Total expenditure		226,631	22,562	249,193	220,167	13,474	233,641
Net income/(expenditure)		78,029	(18,964)	59,065	93,527	(9,848)	83,679
Transfers between funds	9	(19,782)	19,782	-	(11,113)	11,113	-
Net movement in funds		58,247	818	59,065	82,414	1,265	83,679
Reconciliation of funds							
Fund balances at 1 January 2021		775,433	1,265	776,698	693,019	-	693,019
Fund balances at 31 December 2021		833,680	2,083	835,763	775,433	1,265	776,698


The results for the year derive from continuing activities and there are no gains or losses other than those shown above.

Kingdom Faith South West
Balance sheet
As at 31 December 2021

	Notes	Total 2021 £	Total 2020 £
Fixed assets			
Tangible fixed assets	5	762,623	795,879
Current assets			
Debtors	6	11,122	9,136
Cash at bank and in hand		264,116	208,974
		<u>275,238</u>	<u>218,110</u>
Creditors			
Amounts falling due within one year	7	(23,624)	(23,063)
		<u></u>	<u></u>
Net current assets		251,614	195,047
Long term liabilities	8	(178,474)	(214,228)
		<u></u>	<u></u>
Net assets		835,763	776,698
		<u></u>	<u></u>
The funds of the charity			
Restricted funds	9	2,083	1,265
Unrestricted funds	9	833,680	775,433
		<u>835,763</u>	<u>776,698</u>

Approved by the Board for issue on 10/7/22 and signed on its behalf by:


A K Kitchingman
Trustee


M Baker
Trustee

1 Accounting policies

1.1 General information and basis of accounting

Kingdom Faith South West is a charity, registered in England and Wales. The nature of the charity's operations and its principal activities are set out in the Trustees report on pages 3-7.

The financial statements have been prepared in accordance with Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)- (Charities SORP (FRS 102)).

The charity meets the definition of public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Income

Income from donations is recognised upon receipt.

Income from investments is accounted for when receivable.

1.3 Expenditure

Expenditure is accounted for on the accruals basis. Liabilities are recognised in the accounting period to which they relate.

Support costs are those functions which assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated to expenditure on charitable activities.

1.4 Fixed assets

Fixed assets are valued at cost less depreciation.

Depreciation is calculated to write off the cost or valuation of fixed assets over their estimated useful lives at the following rate: -

Freehold property	– 2%	straight line
Freehold improvements	– 10%	straight line
Equipment	– 25%	straight line

1.5 Debtors

Trade and other debtors are recognised at the settlement amount due, and prepayments are valued at the amount prepaid.

1.6 Cash at bank and in hand

Cash at bank and in hand comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

1.7 Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

1 Accounting policies (continued)

1.8 Taxation

The company is a registered charity and is therefore not liable to corporation tax on its charitable activities to the extent that income and gains are applied to charitable purposes.

1.9 Fund accounting

General funds are unrestricted funds receivable or generated for the objects of the company without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criterion is charged to the fund, together with a fair allocation of management and support costs.

1.10 Financial Instruments

The charity only holds basic financial instruments as defined by FRS102. The financial assets and liabilities of the charity and their measurement basis are as follows:

Financial assets- trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank and in hand- is classified as a basic financial instrument and is measured at face value.

Financial liabilities- trade creditors, accruals, and other creditors are financial instruments and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

2 Donations

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Tithes & offerings	252,298	-	252,298	273,102	-	273,102
Tithes & offerings tax recovered	37,651	-	37,651	35,129	-	35,129
Restricted gifts	10,000	3,052	13,052	499	3,100	3,599
Restricted gifts tax recovered	1,546	546	2,092	2,084	416	2,500
Special offerings tax recovered	-	-	-	258	110	368
Mortgage donations	1,860	-	1,860	1,860	-	1,860
Miscellaneous income	1,288	-	1,288	731	-	731
	<u>304,643</u>	<u>3,598</u>	<u>308,241</u>	<u>313,663</u>	<u>3,626</u>	<u>317,289</u>

Kingdom Faith South West
Notes to the Financial Statements
For the Year Ended 31 December 2021

3 Expenditure on charitable activities

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Grants						
K F Gifts	6,000	-	6,000	7,000	-	7,000
Mission gifts	-	6,551	6,551	-	3,939	3,939
Israel	2,000	-	2,000	1,800	-	1,800
Benevolence	6,860	7,936	14,796	4,517	5,200	9,717
Miscellaneous	150	1,500	1,650	222	750	972
Resources						
Purchases	30	-	30	7	-	7
Miscellaneous	7	-	7	195	-	195
Speakers						
Gifts	450	1,000	1,450	2,550	-	2,550
Crescent House						
Buildings insurance	1,910	-	1,910	1,970	-	1,970
Electricity and gas	4,062	-	4,062	3,030	-	3,030
Water rates	208	-	208	236	-	236
Cleaning	2,667	-	2,667	2,457	-	2,457
Property repairs	138	5,436	5,574	-	2,412	2,412
Ministry						
Wages and salaries	92,149	-	92,149	90,074	-	90,074
Refreshments	290	-	290	1,022	-	1,022
Children and Youth	408	-	408	365	-	365
Pastoral	2	-	2	18	-	18
Sundays	20	-	20	502	-	502
Special events	390	-	390	-	59	59
Audio	218	-	218	1,640	-	1,640
Music	866	-	866	775	-	775
Faith projects	119	-	119	147	-	147
Conferences						
Accommodation	-	-	-	284	-	284
Subsistence	-	-	-	179	-	179
Miscellaneous	-	-	-	17	-	17
Depreciation	37,255	-	37,255	36,589	-	36,589
Support costs	68,530	139	68,669	62,731	1,114	63,845
Governance costs	1,902	-	1,902	1,840	-	1,840
	<u>226,631</u>	<u>22,562</u>	<u>249,193</u>	<u>220,167</u>	<u>13,474</u>	<u>233,641</u>

3 Expenditure on charitable activities (continued)

Support costs

Salaries and pensions	53,930	-	53,930	46,474	-	46,474
Telephone and internet	3,426	-	3,426	3,859	-	3,859
Publicity and advertising	155	139	294	-	1,114	1,114
Software	655	-	655	643	-	643
Printing and stationery	843	-	843	1,111	-	1,111
Postage	120	-	120	64	-	64
Travel	9	-	9	113	-	113
Equipment repairs	-	-	-	245	-	245
Furniture and soft furnishings	772	-	772	627	-	627
Other expenses	482	-	482	150	-	150
Bank charges	584	-	584	185	-	185
Mortgage interest and charges	7,554	-	7,554	9,260	-	9,260
	<u>68,530</u>	<u>139</u>	<u>68,669</u>	<u>62,731</u>	<u>1,114</u>	<u>63,845</u>

Governance costs

Professional fees	132	-	132	-	-	-
Accountancy fee	1,170	-	1,170	1,240	-	1,240
Independent examination fee	600	-	600	600	-	600
	<u>1,902</u>	<u>-</u>	<u>1,902</u>	<u>1,840</u>	<u>-</u>	<u>1,840</u>

4 Wages and salaries

	Total 2021 £	Total 2020 £
Wages and salaries	121,927	114,292
Social security costs	7,530	7,019
Pension costs	16,622	15,236
	<u>146,079</u>	<u>136,548</u>

The Church employs three full time and two part time members of staff. Two trustees are employed by the charity for ministerial and administration services, not for their roles as trustees. Remuneration for these individuals amounted to £91,709 (2020: £89,684) and those payments are permitted by the charity's governing document. The charity paid pension contributions into a defined contribution pension scheme for the benefit of the staff, including the two Trustees employed by the charity.

No individual earned over £60,000 (2020: nil). The key management personnel of the Church is considered to be the two pastors, for which total remuneration amounted to £96,149 (2020: £94,074).

Kingdom Faith South West
Notes to the Financial Statements
For the Year Ended 31 December 2021

5 Tangible Assets

	Freehold Property £	Freehold Improvements £	Equipment £	Total £
Cost				
At 1 January 2021	603,452	220,711	105,055	929,218
Additions	-	-	3,999	3,999
At 31 December 2021	603,452	220,711	109,054	933,217
Depreciation				
At 1 January 2021	12,069	22,071	99,199	133,339
Charge for the year	12,069	22,071	3,115	37,255
At 31 December 2021	24,138	44,142	102,314	170,594
Net book value				
At 31 December 2021	579,314	176,569	6,740	762,623
At 1 January 2021	591,383	198,640	5,856	795,879

6 Debtors

	Total 2021 £	Total 2020 £
Gift aid tax recoverable	8,727	7,552
Prepayments	1,622	1,584
Other debtors	773	-
	11,122	9,136

7 Creditors: amounts falling due within one year

	Total 2021 £	Total 2020 £
Other creditors	2,316	1,697
Accruals	2,120	2,178
Mortgage due < 1 year	19,188	19,188
	<u>23,624</u>	<u>23,063</u>

8 Creditors: amounts falling due after one year

	Total 2021 £	Total 2020 £
Mortgage	178,474	214,228
	<u>178,474</u>	<u>214,228</u>

9 Statement of funds

	Opening Balance 01/01/21 £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balance 31/12/21 £
Restricted funds					
Mission	-	650	(9,153)	8,503	-
Mongolia	-	70	(5,000)	4,930	-
Help	1,265	473	-	-	1,738
CH	-	688	(5,436)	4,749	-
Baby Bank	-	1,618	(1,273)	-	345
Food Bank	-	100	(1,700)	1,600	-
Total restricted funds	<u>1,265</u>	<u>3,598</u>	<u>(22,562)</u>	<u>19,782</u>	<u>2,083</u>
Unrestricted funds					
General fund	218,826	294,371	(217,956)	(19,782)	275,459
Designated funds					
Property	556,607	10,289	(8,675)	-	558,221
Total funds	<u>776,698</u>	<u>308,258</u>	<u>(249,193)</u>	<u>-</u>	<u>835,763</u>

Kingdom Faith South West
Notes to the Financial Statements
For the Year Ended 31 December 2021

Statement of funds- 2020

	Opening Balance 01/01/20 £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balance 31/12/20 £
Restricted funds					
Mission	-	660	(3,939)	3,279	-
Mongolia	-	91	(5,000)	4,909	-
Help	-	1,465	(200)	-	1,265
CH	-	625	(2,412)	1,787	-
Urquhart	-	650	(750)	100	-
Move of God	-	135	(1,173)	1,038	-
Total restricted funds	-	3,626	(13,474)	11,113	1,265
Unrestricted funds					
General fund	116,696	311,531	(211,061)	1,660	218,826
Designated funds					
Property	576,323	2,163	(9,106)	(12,773)	556,607
Total funds	693,019	317,320	(233,641)	-	776,698

The property restricted fund was holding the church which was purchased some years ago. There is no requirement for this to be held in a restricted fund and therefore in 2019 the trustees elected to transfer this out in accordance with paragraph 2.12 of the 2019 SORP. The book value of the church, less the mortgage secured on it, is now held within a designated fund.

The mission restricted fund is income received for mission work which has been fully spent and the overspend transferred in from unrestricted funds.

The Mongolia restricted fund is money received from offerings specified for this purpose. It has been fully spent on outreach projects in Mongolia and the overspend transferred in from unrestricted funds.

The church fund is money received for the upkeep of the church. Where amounts were fully spent on capital items which have been capitalised in the balance sheet, the purchase of these has been taken to discharge the restriction, with the amount being transferred out to general funds.

The FFL/ Move of God fund was created from funds donated during a conference. The amounts are to be spent on developing the conference, or associated church projects.

The Help fund is money received from church members during the pandemic for the purpose of helping people (primarily within the church) who face financial hardship. Money will not necessarily be used within the financial year given but as genuine need arises.

The CH fund comprises gifts that have been given for the upkeep or development of Crescent House and are spent as such.

The baby bank fund relates to money received and spent to provide baby supplies to families in need.

The food bank fund is donations received and expenditure relating to providing food and supplies to families requiring support.

The Urquhart fund comprises gifts given at the beginning of 2020 towards a gift for the 80th birthdays of Colin and Caroline Urquhart and have been spent as such.

The designated fund is the book value of the church, less the mortgage secured on it.

10 Analysis of net assets between funds

	Unres- tricted £	Res- tricted £	Total 2021 £	Unres- tricted £	Res- tricted £	Total 2020 £
Tangible assets	762,623	-	762,623	795,879	-	795,879
Net current assets	249,531	2,083	251,614	193,782	1,265	195,047
Long term liabilities	(178,474)	-	(178,474)	(214,228)	-	(214,228)
	<u>833,680</u>	<u>2,083</u>	<u>835,763</u>	<u>775,433</u>	<u>1,265</u>	<u>776,698</u>

11 Related party transactions

Two Trustees are employed by the charity for roles unconnected with their position as Trustees as disclosed in note 4.

Trustees and related parties provided donations to the charity amounting to £93,354 without condition (2020: £22,512). There are no outstanding balances with any related party as at the year end (2020: £nil).

