



## Annual report and accounts 2021/2022

---

*Creating a network of wilder, wetter, cleaner, and connected freshwater habitats*

## Contents

---

<b>Freshwater Habitats Trust .....</b>	<b>3</b>
<b>Our activities in 2021/22 .....</b>	<b>5</b>
<b>Our Plans for 2022/23.....</b>	<b>10</b>
<b>Reference Details .....</b>	<b>11</b>
<b>Structure, governance, and management .....</b>	<b>13</b>
<b>Financial review .....</b>	<b>15</b>
<b>Independent Auditors' report to the members of Freshwater Habitats Trust...</b>	<b>18</b>
<b>Statement of Financial Activities for the year ended 31 March 2022 .....</b>	<b>22</b>
<b>Balance Sheet as at 31 March 2022 .....</b>	<b>23</b>
<b>Cash Flow Statement .....</b>	<b>24</b>
<b>Notes to the Financial Statements.....</b>	<b>25</b>









- **Baseline surveys of National Trust freshwaters:** In the previous financial year, 2020-21, the second year of the five-year planned programme of survey work was undertaken so that, by the end of the year, a total of 40 pond PSYM assessments and 40 river LEAFACs surveys had been completed by Penny Williams and external expert Richard Lansdown. Results in Year 2 were in-line with the first year of survey with the main conclusions being that: (1) there are a small number of high quality sites on National Trust properties – notable during the year was the rediscovery of Starfruit at its only remaining native pond site (recovery achieved as part of our management work during the Flagship Ponds project); (2) the majority of freshwaters on National Trust properties are no better than the wider countryside, with degradation due to poor water quality and dominance by secondary scrub. An annual summary report is available on the Freshwater Habitats Trust website. Work originally planned for 2021-22 could not be undertaken because of Covid-19 and we are now discussing with National Trust the options for re-starting this programme.

### Environmental DNA

We continued developing and testing the use of environmental DNA in several contexts during the year. New projects using eDNA were set up for Pitsford Water Friendly Farming, and were used in summer 2021, and in the PONDERFUL project where a standard set of eDNA samples have been taken from a network of ponds in 11 European states. We expect also to use eDNA sampling in the R. Irfon in Wales and with the Medicinal Leech. During the year we began developing plans for a national monitoring network, focussing on smaller waters, capitalising on the use of eDNA in combination with traditional monitoring methods.

### Catchment Management work

We have continued a range of work as the hosts of three catchments in the Catchment-based Approach (CaBA) programme:

#### New Forest catchment (in partnership with the New Forest Park Authority)

#### River Ock catchment

#### River Thame catchment (in partnership with the River Thame Conservation Trust)

### New Forest catchment

Work on the New Forest Catchment Partnership (enabled by WEIF CaBA funding) has been focussed on a range of engagement and practical projects including:

- **Engagement:** We continued work to encourage collaborative working to protect freshwaters in the New Forest having previously (in 2020-21) established with the Environment Agency catchment coordinator two sub-groups to improve the partnership approach when addressing New Forest water issues (1) an Agricultural sub-group and (2) a Protected sites sub-group. The annual New Forest Water Forum was held in March 2022 and the approximately twice-yearly Waternews – the newsletter of the New Forest Catchment Partnership – was produced.







University of Sheffield are running one of the largest and longest running trials of the effectiveness of measures to protect the water environment from rural land management. During 2021-22 we began Stage 3 of the project, which runs to 2027, with financing from the Anglian North Regional Flood and Coastal Committee and the Environment Agency. We also started the new Pitsford Water Friendly Farming project in the catchment of Pitsford Reservoir north of Northampton jointly with the Environment Agency and Anglian Water. This project is replicating and extending the results of Water Friendly Farming over the next 5 years.

Water Friendly Farming is providing important evidence of the rapid benefits achieved from making clean water ponds, with very striking landscape wide gains in freshwater biodiversity – much more pronounced than is usually seen in catchment management projects. During 2021-22 we completed analysis of catchment flood management models and began work to produce the first papers on catchment modelling results, with the work being led by University of York. In December 2020, the site also became a Demonstration Site for the EU Horizon 2020 funded PONDERFUL project.

### Newt Conservation Partnership

The Newt Conservation Partnership (formerly the South Midlands Newt Conservation Partnership) was established in 2018 to create high quality aquatic and terrestrial habitat for Great Crested Newts as part of the Natural England-led Great Crested Newt District Licensing scheme. In this project we work closely with the NatureSpace Partnership. The Newt Conservation Partnership is currently operating in 8 counties and has created or restored 196 ponds (of which 180 are newly created). The Trust is a key partner in this scheme, working with NatureSpace and Amphibian and Reptile Conservation Trust, as well as many landowning and management organization and individuals. Monitoring undertaken in 2020-21 recorded great crested newts in 36% of. A further full survey of the new ponds is planned for 2022-23.

### European Pond Conservation Network

In May 2021 we participated in the European Pond Conservation Network conference as part of the PONDERFUL project which was hosted by University College London as part of the Hydroscape project. We also made presentation at the 2021 Symposium for European Freshwater Sciences which will be published in the scientific journal Hydrobiologia in 2023.

## Our Plans for 2022/23

---

### During 2022/23 we plan to:

- Formally launch the Freshwater Network concept and make partners and landowners widely aware of its aims.
- Continue the major Europe-wide project PONDERFUL project which is led by the University of Vic in Spain and involving a consortium of European pond conservation specialists.
- Continue developing the first practical projects in the Freshwater Network, focussing initially on the catchments of the River Thames, the Oxford – Cambridge Arc, the New Forest and the Yorkshire Lowlands. The Freshwater Network aims to protect and link up freshwater biodiversity hotspots across the country. During the year we also hope to get a major funder on board for this next phase of freshwater biodiversity protection and recovery.

- Develop a new project building a 'halo' of high-quality freshwater habitats around the New Forest, extending the area which has freshwaters of the quality seen in the open Forest at the heart of the National Park.
- Continue developing a new national small water monitoring network, building on the foundations provided by PondNet.
- Complete the 8<sup>th</sup> year of the Great Crested Newt national eDNA monitoring programme
- Continue catchment projects which deliver benefits for freshwater biodiversity in England and Wales (with a focus on the New Forest, Northamptonshire and the South and East Midlands and R. Irfon in mid-Wales).
- Continue to create new terrestrial and pond habitat for Great Crested Newts in the South Midlands and extend to new counties in the South and the Midlands.
- Continue to promote and practically undertake new pond creation programmes, including planning a new phase of the Million Ponds Project.
- Publish, promote, and make people aware of the long-awaited New Naturalist book 'Ponds, Pools and Puddles' (written by two of the Trusts senior staff), scheduled for publication by HarperCollins in 2022-23. This will help to make more people aware of the value of small waterbodies for freshwater biodiversity.
- Begin practical projects guided by our new 2020-35 strategy.

## Reference Details

---

### Board of Trustees:

Professor Lorraine Maltby	Chair of Trustees
Sonia Shah	Treasurer
Keith Lawry	
Dr Edward Sykes	
Dr Mike Jeffries	Appointed 27/07/2021
Debbie Tann	
Dr Mark Downs	Stepped down 01/08/2022

### Company Secretary:

Yingli Wei	Appointed 26/10/2021
Natasha Challoner	Resigned 28/10/2021

### Senior Management Team:

Dr Jeremy Biggs	Director
Dr Pascale Nicolet	Technical Director (part-time secondment as CEO to NCP)
Dr Naomi Ewald	Director of Research and Development
Yingli Wei	Finance Manager
Pete Case	Senior Project Office

### Registered Office:

Bury Knowle House,  
North Place, Headington,  
Oxford, OX3 9HY

### Auditors:

Moore Kingston Smith  
9 Appold Street  
London  
EL2A 2AP

### Bankers:

HSBC Bank plc  
108 London Road,  
Headington,  
Oxford, OX3 9AP

Freshwater Habitats Trust is a registered charity, no. 1107708, and a company limited by guarantee registered in England and Wales, no. 5317683, at the above registered address.



## **Mission statement**

Our mission to: Reverse the long decline of life in freshwater by creating a national network of healthy, unpolluted, interconnected freshwater landscapes which are wilder, wetter cleaner and connected: the Freshwater Network.

## **Risk management**

The Board of Trustees have assessed the major risks to which the charity is exposed, those relating to the operations, reputation, business, and finance of Freshwater Habitats Trust. The Senior Management Team (SMT) assess and update the likelihood and impact of material risks on a risk management matrix, which is reviewed by the Board on a quarterly basis at Trustee meetings. Any significant changes are reported to Trustees as they arise.

Health and Safety Procedures are reviewed annually on a rotational basis, with Health and Safety reports as standing items on Board, SMT and staff meeting agendas. Specific risk assessments are carried out for all new activities and field working sites. Health and Safety is a primary element of the staff induction system, and training is provided whenever appropriate.

## **Data Protection**

The Board of Trustees recognises the importance of protecting the personal information FHT collect and how this is handled within the organisation. Guidelines, Privacy Policies and Procedures are regularly reviewed, and Data Protection is a standing item at internal meetings.

## Financial review

The Statement of Financial Activities for the year ended 31 March 2022 is set out on page 22 of this report.

### Income

Freshwater Habitats Trust's total income increased in 2021/22 to £1,323k (2020/21: £1,159k).

Voluntary income of £388k (2020/21: £580k) is now like Charitable activities. Continuing grants include, Water Friendly Farming research funding, GRCF NF, GRCF Oxford, Ponderful, River Irfon.

Charitable activities income of £935k is higher than the prior year (2020-21: £579k). This included Environment Agency, Water Friendly Farming project (£40k), Pitsford (£130K) Wootton Brook project (£53k), Newt Conservation Partnership (£250k), and NSP Berks/Bucks e DNA, NSP Hampshire NSP Network Rail Eastern NSP South Midlands e DNA (£229K), Pondnet eDNA (£22K) and EWR - North Bucks FRP (£139K)

### Expenditure

Total expenditure for 2021/22 is higher by 34.5% at £1,282k (2020/21: £953k) following the additional income. Staff costs including training and development is £652K, which is 50.9% of the total cost. Project cost is £550K, 42.9% of the total expenditure.

### Reserves position

Closing reserves of £632k are 6.9% higher than 2020/21 (£591k).

Restricted reserves decreased by 74.7% at 66.5k (2020/21: £263.1k).

Unrestricted reserves increased 72.6% to £565.4k (2020/21: £327.6k). This was due to an increase in contractual projects and funds held over relating to on ongoing projects at £179k (2020/21: £33k).

## Reserves policy

The Charity's policy is to maintain general reserves to reflect the long-term nature of its work. As the temporary custodians of these reserves, trustees feel that it is essential that they leave The Freshwater Habitats Trust in a state where it can continue for as long as freshwater habitats need preserving, and there is no sign of this need diminishing.

Total reserves of £632k (2020/21: £591k) are made up of;

- Restricted reserves, which decreased by 74.7% to £66.5k (2020/21: £263k),
- Unrestricted reserved, which increased 72.6% to £565.4k (2020/21: £327k). This was due to an increase in contractual projects.

The level of the unrestricted general reserves has provided some protection to the Charity and allows time to adjust to changing financial circumstances. This has limited the risk to service provision from operating deficits or an unexpected need for unbudgeted expenditure.

The Trustees have agreed that unrestricted reserves should not fall below £ 299k.

In the opinion of the Trustees, this level of reserves continues to be required to provide working capital having considered the following factors:

- The Charity seeks to operate in a proactive manner, to make commitments in manpower (paid and voluntary) to support long term projects.
- To support restricted projects where final funding is not received until the project is complete.
- To support unfunded overhead costs not covered by funding

The trustees consider that it is appropriate for the Financial Statements to be prepared on a going concern basis as they believe that the current level of reserves at the date of signing will enable the Charity to survive any exceptional and unexpected circumstances. They will also ensure that the Charity can continue to be able to advise and support the preservation of Freshwater Habitats ion the foreseeable future.



## Approval

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- State whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and,
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

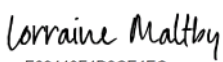
The Trustees' Annual Report is approved by the Trustees of the Charity.

### Small Company Rules

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on 5 December 2022

Lorraine Maltby

DocuSigned by:  
  
 E09440F4D3CE4EC...









## Statement of Financial Activities for the year ended 31 March 2022

(Incorporating the summary Income and Expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds ended 31 March 2022	Total Funds ended 31 March 2021
		£	£	£	£
<b>Income from:</b>					
Grants & Donations	2	13,964	316,068	330,032	579,985
Investment		51	-	51	256
Charitable Activities	3	992,730	-	992,730	578,935
<b>Total Income</b>		<b>1,006,745</b>	<b>316,068</b>	<b>1,322,813</b>	<b>1,159,176</b>
<b>Expenditure on:</b>					
Raising funds	4	4,357	-	4,357	41,271
	5	764,531	512,623	1,277,154	912,182
Charitable activities					
<b>Total Expenditure</b>		<b>768,888</b>	<b>512,623</b>	<b>1,281,511</b>	<b>953,453</b>
<b>Net Movement in funds</b>		<b>237,857</b>	<b>(196,555)</b>	<b>41,302</b>	<b>205,723</b>
Funds balances at 1 <sup>st</sup> April 2021		327,576	263,111	590,687	384,964
Funds balances at 31 <sup>st</sup> March 2022		<b>565,433</b>	<b>66,556</b>	<b>631,989</b>	<b>590,687</b>

The notes form part of these financial statements.

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the period.

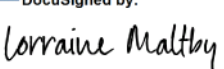
## Balance Sheet as at 31 March 2022

	Note	31/03/2022	31/03/2022	31/03/2021	31/03/2021
		£	£	£	£
<b>Fixed Asset</b>					
Intangible Assets	11	-		-	
Tangible Assets	12	2,745		1,264	
			2,745		1,264
<b>Current Assets</b>					
Stock	13	7,277		6,203	
Debtors	14	470,483		158,435	
Cash at bank and in hand		979,683		695,851	
<b>Total current Assets</b>		1,457,443		860,489	
<b>Creditors</b>					
Amounts falling due within one year	15	(828,199)		(271,066)	
<b>Net current assets</b>			629,244		589,423
<b>Net assets</b>			631,989		590,687
<b>The funds of the charity</b>	16				
Restricted Funds			66,556		263,112
Unrestricted Funds			565,433		327,575
<b>Total charity Funds</b>			631,989		590,687

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. These statements were approved and authorised for issue by the Trustees on 5 December 2022.

And signed on their behalf by Trustee:

Lorraine Maltby

DocuSigned by:  
  
 E09440F4D3CE4EC...

Company number 5317683

23

Accounts 2021/22

## Cash Flow Statement

For the year ended 31<sup>st</sup> March 2022

	2022	2021
	£	£
<b>Cash flow from operating activities:</b>		
Net cash provided by operating activities	283,780	230,356
<b>Cash flows from investing activities:</b>		
Interest Income	51	256
<b>Net cash used in investing activities</b>	<b>51</b>	<b>256</b>
Change in cash and cash equivalents in reporting period	283,832	230,612
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>695,851</b>	<b>465,239</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>979,683</b>	<b>695,851</b>
 <b>Reconciliation of net income to net cash flow from operating activities</b>		
	2022	2021
	£	£
<b>Net Income (as per the statement of financial activities)</b>	<b>41,302</b>	<b>205,723</b>
Investment income	(51)	(256)
Adjustment for		
Depreciation and amortisation charges	(1,480)	2,159
Increase / decrease in stocks	(1,075)	(5,778)
Increase / decrease in debtors	(312,049)	(55,780)
Increase / decrease in creditors	557,133	84,288
<b>Net Cash provided by operating activities</b>	<b>283,780</b>	<b>230,356</b>
 <b>Analysis of cash and cash equivalents and net debt</b>	<b>2022</b>	<b>2021</b>
	£	£
cash in hand		
opening balance	695,851	465,239
cash flows	283,832	230,612
closing balance	979,683	695,851



## Notes to the Financial Statements

For the year ended 31 March 2022

### General information

Freshwater Habitats Trust is a public benefit entity, a charity registered in England and Wales (registered charity number 5317683) and a company limited by guarantee (company number 1091708), registered in England.

The registered office and its principal place of business is Bury Knowle House, North Place, Headington, Oxford, OX3 9HY.

### 1. Accounting policies

#### a. accounting convention

### Basis and preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable United Kingdom and Republic of Ireland (FRS 102).

The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

#### b. Going concern basis

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Trust to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the Trust's forecasts and projections and have taken account of pressures on donation and investment income as a result of Covid-19. After making enquiries the trustees have concluded that there is a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The Trust therefore continues to adopt the going concern basis in preparing its financial statements and there are no material uncertainties at the date of signing.

#### c. Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those funds over which the trustees do not have full discretion concerning their use.

#### **d. Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes legally entitled to the income and when this income can be quantified with reasonable accuracy. Any contract income received in advance of the work being done is deferred.

No amounts are included in the financial statements for services provided by volunteers.

#### **e. Resources expended**

All expenditure is recognised on an accrual's basis. Raising funds are those costs incurred in attracting voluntary income. Charitable activities include costs in furtherance of the charity's objects and support costs relating to those activities. Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include administrative staff and central office costs. Where support staff work for a particular activity, their costs are allocated to that activity based on an hourly recharge rate. Any remaining support costs are allocated to the charitable activities in the same percentage.

#### **f. Intangible and tangible fixed assets and depreciation**

Depreciation and amortisation are provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Computers and software - 33% straight line.
- Leasehold costs - depreciated over the period of the lease (5 years).
- Assets costing less than £1,000 are not capitalised and are included in expenditure.

#### **g. Stocks**

Stocks and work in progress are included at the lower of cost and net realisable value.

#### **h. Pension costs**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity in the year.

#### **i. Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the balance sheet date. All exchange differences are included in the statement of financial activities.

## **j. Financial instruments**

### **Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

### **Debtors and creditors**

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

## **k. Critical accounting estimates and areas of judgement**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There are no significant estimates or judgments that have a material effect on amounts recognised in the financial statements.

## 2. Grants and Donation

Year to 31 March 2022

	Unrestricted	Restricted	Total
	£	£	£
<b>Project Activities</b>			
Bartley Water & Fletchwood WEIF (RR)	-	74,960	74,960
Brecks (RR)	-	32,362	32,362
CPAF New Forest hosting (RR)	-	27,000	27,000
CPAF Ock Hosting (RR)	-	7,500	7,500
CPAF Thame hosting (RR)	-	7,500	7,500
NF Blue Horizon (Halo)(RR)	-	3,729	3,729
NF Wilder for Water (Recreaton) (RR)	-	10,452	10,452
Green Recovery Fund HLF Oxford (RR)	-	116,971	116,971
NF catchments (RR)	-	3,889	3,889
Nidderdale (RR)	-	300	300
Ock Arable (III) WEIF (RR)	-	39,903	39,903
Ponderful H2020 (RR)	-	(95,000)	(95,000)
River Irfon (RR)	-	31,237	31,237
Saving Oxford Wetland Wildlife (RR)	-	41,430	41,430
Harcourt Hill, Oxfordshire Fens, TOE2 (RR)	-	4,384	4,384
Mid Thame Development Funding (RTCT) – Manor Farm	-	9,450	9,450
	-	316,068	316,068
<b>Other</b>			
Individual donations	4,440	-	4,440
Support Scheme	8,913	-	8,913
Other	610	-	610
	13,964	316,068	330,032
<b>Total grants and donations</b>	<b>13,964</b>	<b>316,068</b>	<b>330,032</b>

	Unrestricted	Restricted	Total 2021
Year to 31 March 2021	£	£	£
<b>Project Activities</b>			
Environment Agency	-	212,232	212,232
New Forest National Park Authority		12,927	12,927
Thames Water	-	66,601	66,601
		1,719	1,719
Rural Payments Agency	-		
Trust for Oxfordshire's Environment	-	6,230	6,230
		183,800	183,800
Horizon 2020	-		
		13,093	13,093
HLF	-		
		33,227	33,227
Natural England	-		
	11,339	1,501	12,840
Other			
	11,339	531,330	542,669
<b>Other</b>			
SHMRC -JRS	18,078	-	18,078
Supporter Scheme	10,717	-	10,717
Other	7,351	1,170	
	36,146	1,170	37,316
<b>Total grants and donations:</b>			
	47,485	532,500	579,985



Year to 31 March 202131





3,750	314,886	427,775	2,224	163,547	912,182
-------	---------	---------	-------	---------	---------

## 6. Support costs

## Year to 31 March 2022

Year to 31 March 2022	Unrestricted	Restricted	Total
	2022	2022	2022
	£	£	£
Staff costs	82,420	25,871	108,291
Office running costs	54,761	113	54,874
Governance costs	7,458	-	7,458
Other	8,650	-	8,650
	<b>153,289</b>	<b>25,984</b>	<b>179,273</b>

## Year to 31 March 2021

	Unrestricted	Restricted	Total
Year to 31 March 2021	2021	2021	2021
	£	£	£
Staff costs	81,723	26,652	108,375
Office running costs	34,636	11,296	45,932
Governance costs	153	50	203
Other	6,815	2,222	9,037
	<b>123,327</b>	<b>40,220</b>	<b>163,547</b>







## 12. Tangible fixed assets

	Leasehold costs £	Computers £	Total £
<b>Cost</b>			
At 01/04/21	1,600	16,268	17,868
Additions	-	1,928	1,928
Disposals	-	-	-
At 31/03/22	1,600	18,196	19,796
<b>Depreciation</b>			
At 01/04/21	458	16,146	16,604
Charge for the year	228	218	446
Release on disposal	-	-	-
At 31/03/22	686	16,364	17,050
<b>Net book value</b>			
At 31/03/22	914	1,831	2,745
At 31/03/21	1,142	122	1,264

## 13. Stocks

2022	2021
£	£
1,240	670
6,037	5,533
<u>7,277</u>	<u>6,203</u>

## 14. Debtors

2022	2021
£	£
285,424	70,607
10,305	86,091
174,754	1,737
<u>470,483</u>	<u>158,435</u>

**15. Creditors falling due within one year**

	2022	2021
	£	£
Project creditors	119,368	83,687
Deferred income < one year	569,697	119,148
Accruals	34,811	34,965
Taxation and social security costs	103,073	32,016
Other creditors	1,250	1,250
	<u>828,199</u>	<u>271,066</u>









## 17. Analysis of net assets by funds

	Unrestricted	Restricted	Total Funds
	£	£	£
<b>Year to 31 March 2022</b>			
Fixed assets	2,745	-	2,745
Current assets	1,390,887	66,556	1,457,443
Current liabilities	(828,199)	-	(828,199)
Net assets	565,443	66,556	631,989

	Unrestricted	Restricted	Total Funds
	£	£	£
<b>Year to 31 March 2021</b>			
Fixed assets	1,264	-	1,264
Current assets	597,377	263,112	860,489
Current liabilities	(271,066)	-	(271,066)
Net assets	327,575	263,112	590,687

## 18. Operating lease commitments

As of 31 March 2022, the charity had the following commitments under non-cancellable operating leases.

	Land and buildings 2022 £	Land and buildings 2021 £
Expire within one year:	31,000	31,000
Expiry within two to five years:	93,764	849
	124,764	31,849



## Annual report and accounts 2021/2022

---

*Creating a network of wilder, wetter, cleaner, and connected freshwater habitats*

## Contents

---

<b>Freshwater Habitats Trust .....</b>	<b>3</b>
<b>Our activities in 2021/22 .....</b>	<b>5</b>
<b>Our Plans for 2022/23.....</b>	<b>10</b>
<b>Reference Details .....</b>	<b>11</b>
<b>Structure, governance, and management .....</b>	<b>13</b>
<b>Financial review .....</b>	<b>15</b>
<b>Independent Auditors' report to the members of Freshwater Habitats Trust...</b>	<b>18</b>
<b>Statement of Financial Activities for the year ended 31 March 2022 .....</b>	<b>22</b>
<b>Balance Sheet as at 31 March 2022 .....</b>	<b>23</b>
<b>Cash Flow Statement .....</b>	<b>24</b>
<b>Notes to the Financial Statements.....</b>	<b>25</b>











- **Baseline surveys of National Trust freshwaters:** In the previous financial year, 2020-21, the second year of the five-year planned programme of survey work was undertaken so that, by the end of the year, a total of 40 pond PSYM assessments and 40 river LEAFACs surveys had been completed by Penny Williams and external expert Richard Lansdown. Results in Year 2 were in-line with the first year of survey with the main conclusions being that: (1) there are a small number of high quality sites on National Trust properties – notable during the year was the rediscovery of Starfruit at its only remaining native pond site (recovery achieved as part of our management work during the Flagship Ponds project); (2) the majority of freshwaters on National Trust properties are no better than the wider countryside, with degradation due to poor water quality and dominance by secondary scrub. An annual summary report is available on the Freshwater Habitats Trust website. Work originally planned for 2021-22 could not be undertaken because of Covid-19 and we are now discussing with National Trust the options for re-starting this programme.

### Environmental DNA

We continued developing and testing the use of environmental DNA in several contexts during the year. New projects using eDNA were set up for Pitsford Water Friendly Farming, and were used in summer 2021, and in the PONDERFUL project where a standard set of eDNA samples have been taken from a network of ponds in 11 European states. We expect also to use eDNA sampling in the R. Irfon in Wales and with the Medicinal Leech. During the year we began developing plans for a national monitoring network, focussing on smaller waters, capitalising on the use of eDNA in combination with traditional monitoring methods.

### Catchment Management work

We have continued a range of work as the hosts of three catchments in the Catchment-based Approach (CaBA) programme:

#### New Forest catchment (in partnership with the New Forest Park Authority)

#### River Ock catchment

#### River Thame catchment (in partnership with the River Thame Conservation Trust)

### New Forest catchment

Work on the New Forest Catchment Partnership (enabled by WEIF CaBA funding) has been focussed on a range of engagement and practical projects including:

- **Engagement:** We continued work to encourage collaborative working to protect freshwaters in the New Forest having previously (in 2020-21) established with the Environment Agency catchment coordinator two sub-groups to improve the partnership approach when addressing New Forest water issues (1) an Agricultural sub-group and (2) a Protected sites sub-group. The annual New Forest Water Forum was held in March 2022 and the approximately twice-yearly Waternews – the newsletter of the New Forest Catchment Partnership – was produced.





University of Sheffield are running one of the largest and longest running trials of the effectiveness of measures to protect the water environment from rural land management. During 2021-22 we began Stage 3 of the project, which runs to 2027, with financing from the Anglian North Regional Flood and Coastal Committee and the Environment Agency. We also started the new Pitsford Water Friendly Farming project in the catchment of Pitsford Reservoir north of Northampton jointly with the Environment Agency and Anglian Water. This project is replicating and extending the results of Water Friendly Farming over the next 5 years.

Water Friendly Farming is providing important evidence of the rapid benefits achieved from making clean water ponds, with very striking landscape wide gains in freshwater biodiversity – much more pronounced than is usually seen in catchment management projects. During 2021-22 we completed analysis of catchment flood management models and began work to produce the first papers on catchment modelling results, with the work being led by University of York. In December 2020, the site also became a Demonstration Site for the EU Horizon 2020 funded PONDERFUL project.

### Newt Conservation Partnership

The Newt Conservation Partnership (formerly the South Midlands Newt Conservation Partnership) was established in 2018 to create high quality aquatic and terrestrial habitat for Great Crested Newts as part of the Natural England-led Great Crested Newt District Licensing scheme. In this project we work closely with the NatureSpace Partnership. The Newt Conservation Partnership is currently operating in 8 counties and has created or restored 196 ponds (of which 180 are newly created). The Trust is a key partner in this scheme, working with NatureSpace and Amphibian and Reptile Conservation Trust, as well as many landowning and management organization and individuals. Monitoring undertaken in 2020-21 recorded great crested newts in 36% of. A further full survey of the new ponds is planned for 2022-23.

### European Pond Conservation Network

In May 2021 we participated in the European Pond Conservation Network conference as part of the PONDERFUL project which was hosted by University College London as part of the Hydroscape project. We also made presentation at the 2021 Symposium for European Freshwater Sciences which will be published in the scientific journal Hydrobiologia in 2023.

## Our Plans for 2022/23

---

### During 2022/23 we plan to:

- Formally launch the Freshwater Network concept and make partners and landowners widely aware of its aims.
- Continue the major Europe-wide project PONDERFUL project which is led by the University of Vic in Spain and involving a consortium of European pond conservation specialists.
- Continue developing the first practical projects in the Freshwater Network, focussing initially on the catchments of the River Thames, the Oxford – Cambridge Arc, the New Forest and the Yorkshire Lowlands. The Freshwater Network aims to protect and link up freshwater biodiversity hotspots across the country. During the year we also hope to get a major funder on board for this next phase of freshwater biodiversity protection and recovery.

- Develop a new project building a 'halo' of high-quality freshwater habitats around the New Forest, extending the area which has freshwaters of the quality seen in the open Forest at the heart of the National Park.
- Continue developing a new national small water monitoring network, building on the foundations provided by PondNet.
- Complete the 8<sup>th</sup> year of the Great Crested Newt national eDNA monitoring programme
- Continue catchment projects which deliver benefits for freshwater biodiversity in England and Wales (with a focus on the New Forest, Northamptonshire and the South and East Midlands and R. Irfon in mid-Wales).
- Continue to create new terrestrial and pond habitat for Great Crested Newts in the South Midlands and extend to new counties in the South and the Midlands.
- Continue to promote and practically undertake new pond creation programmes, including planning a new phase of the Million Ponds Project.
- Publish, promote, and make people aware of the long-awaited New Naturalist book 'Ponds, Pools and Puddles' (written by two of the Trusts senior staff), scheduled for publication by HarperCollins in 2022-23. This will help to make more people aware of the value of small waterbodies for freshwater biodiversity.
- Begin practical projects guided by our new 2020-35 strategy.

## Reference Details

---

### Board of Trustees:

Professor Lorraine Maltby	Chair of Trustees
Sonia Shah	Treasurer
Keith Lawry	
Dr Edward Sykes	
Dr Mike Jeffries	Appointed 27/07/2021
Debbie Tann	
Dr Mark Downs	Stepped down 01/08/2022

### Company Secretary:

Yingli Wei	Appointed 26/10/2021
Natasha Challoner	Resigned 28/10/2021

### Senior Management Team:

Dr Jeremy Biggs	Director
Dr Pascale Nicolet	Technical Director (part-time secondment as CEO to NCP)
Dr Naomi Ewald	Director of Research and Development
Yingli Wei	Finance Manager
Pete Case	Senior Project Office

### Registered Office:

Bury Knowle House,  
North Place, Headington,  
Oxford, OX3 9HY

### Auditors:

Moore Kingston Smith  
9 Appold Street  
London  
EL2A 2AP

### Bankers:

HSBC Bank plc  
108 London Road,  
Headington,  
Oxford, OX3 9AP

Freshwater Habitats Trust is a registered charity, no. 1107708, and a company limited by guarantee registered in England and Wales, no. 5317683, at the above registered address.







## **Mission statement**

Our mission to: Reverse the long decline of life in freshwater by creating a national network of healthy, unpolluted, interconnected freshwater landscapes which are wilder, wetter cleaner and connected: the Freshwater Network.

## **Risk management**

The Board of Trustees have assessed the major risks to which the charity is exposed, those relating to the operations, reputation, business, and finance of Freshwater Habitats Trust. The Senior Management Team (SMT) assess and update the likelihood and impact of material risks on a risk management matrix, which is reviewed by the Board on a quarterly basis at Trustee meetings. Any significant changes are reported to Trustees as they arise.

Health and Safety Procedures are reviewed annually on a rotational basis, with Health and Safety reports as standing items on Board, SMT and staff meeting agendas. Specific risk assessments are carried out for all new activities and field working sites. Health and Safety is a primary element of the staff induction system, and training is provided whenever appropriate.

## **Data Protection**

The Board of Trustees recognises the importance of protecting the personal information FHT collect and how this is handled within the organisation. Guidelines, Privacy Policies and Procedures are regularly reviewed, and Data Protection is a standing item at internal meetings.

## Financial review

The Statement of Financial Activities for the year ended 31 March 2022 is set out on page 22 of this report.

### Income

Freshwater Habitats Trust's total income increased in 2021/22 to £1,323k (2020/21: £1,159k).

Voluntary income of £388k (2020/21: £580k) is now like Charitable activities. Continuing grants include, Water Friendly Farming research funding, GRCF NF, GRCF Oxford, Ponderful, River Irfon.

Charitable activities income of £935k is higher than the prior year (2020-21: £579k). This included Environment Agency, Water Friendly Farming project (£40k), Pitsford (£130K) Wootton Brook project (£53k), Newt Conservation Partnership (£250k), and NSP Berks/Bucks e DNA, NSP Hampshire NSP Network Rail Eastern NSP South Midlands e DNA (£229K), Pondnet eDNA (£22K) and EWR - North Bucks FRP (£139K)

### Expenditure

Total expenditure for 2021/22 is higher by 34.5% at £1,282k (2020/21: £953k) following the additional income. Staff costs including training and development is £652K, which is 50.9% of the total cost. Project cost is £550K, 42.9% of the total expenditure.

### Reserves position

Closing reserves of £632k are 6.9% higher than 2020/21 (£591k).

Restricted reserves decreased by 74.7% at 66.5k (2020/21: £263.1k).

Unrestricted reserves increased 72.6% to £565.4k (2020/21: £327.6k). This was due to an increase in contractual projects and funds held over relating to on ongoing projects at £179k (2020/21: £33k).

## Reserves policy

The Charity's policy is to maintain general reserves to reflect the long-term nature of its work. As the temporary custodians of these reserves, trustees feel that it is essential that they leave The Freshwater Habitats Trust in a state where it can continue for as long as freshwater habitats need preserving, and there is no sign of this need diminishing.

Total reserves of £632k (2020/21: £591k) are made up of;

- Restricted reserves, which decreased by 74.7% to £66.5k (2020/21: £263k),
- Unrestricted reserved, which increased 72.6% to £565.4k (2020/21: £327k). This was due to an increase in contractual projects.

The level of the unrestricted general reserves has provided some protection to the Charity and allows time to adjust to changing financial circumstances. This has limited the risk to service provision from operating deficits or an unexpected need for unbudgeted expenditure.

The Trustees have agreed that unrestricted reserves should not fall below £ 299k.

In the opinion of the Trustees, this level of reserves continues to be required to provide working capital having considered the following factors:

- The Charity seeks to operate in a proactive manner, to make commitments in manpower (paid and voluntary) to support long term projects.
- To support restricted projects where final funding is not received until the project is complete.
- To support unfunded overhead costs not covered by funding

The trustees consider that it is appropriate for the Financial Statements to be prepared on a going concern basis as they believe that the current level of reserves at the date of signing will enable the Charity to survive any exceptional and unexpected circumstances. They will also ensure that the Charity can continue to be able to advise and support the preservation of Freshwater Habitats ion the foreseeable future.

## Approval

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- State whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and,
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

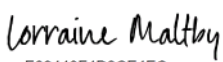
The Trustees' Annual Report is approved by the Trustees of the Charity.

### Small Company Rules

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on 5 December 2022

Lorraine Maltby

DocuSigned by:  
  
 E09440F4D3CE4EC...











## Statement of Financial Activities for the year ended 31 March 2022

(Incorporating the summary Income and Expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds ended 31 March 2022	Total Funds ended 31 March 2021
		£	£	£	£
<b>Income from:</b>					
Grants & Donations	2	13,964	316,068	330,032	579,985
Investment		51	-	51	256
Charitable Activities	3	992,730	-	992,730	578,935
<b>Total Income</b>		<b>1,006,745</b>	<b>316,068</b>	<b>1,322,813</b>	<b>1,159,176</b>
<b>Expenditure on:</b>					
Raising funds	4	4,357	-	4,357	41,271
	5	764,531	512,623	1,277,154	912,182
Charitable activities					
<b>Total Expenditure</b>		<b>768,888</b>	<b>512,623</b>	<b>1,281,511</b>	<b>953,453</b>
<b>Net Movement in funds</b>		<b>237,857</b>	<b>(196,555)</b>	<b>41,302</b>	<b>205,723</b>
Funds balances at 1 <sup>st</sup> April 2021		327,576	263,111	590,687	384,964
Funds balances at 31 <sup>st</sup> March 2022		<b>565,433</b>	<b>66,556</b>	<b>631,989</b>	<b>590,687</b>

The notes form part of these financial statements.

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the period.

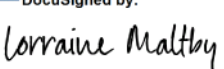
## Balance Sheet as at 31 March 2022

	Note	31/03/2022	31/03/2022	31/03/2021	31/03/2021
		£	£	£	£
<b>Fixed Asset</b>					
Intangible Assets	11	-		-	
Tangible Assets	12	2,745		1,264	
			2,745		1,264
<b>Current Assets</b>					
Stock	13	7,277		6,203	
Debtors	14	470,483		158,435	
Cash at bank and in hand		979,683		695,851	
<b>Total current Assets</b>		1,457,443		860,489	
<b>Creditors</b>					
Amounts falling due within one year	15	(828,199)		(271,066)	
<b>Net current assets</b>			629,244		589,423
<b>Net assets</b>			631,989		590,687
<b>The funds of the charity</b>	16				
Restricted Funds			66,556		263,112
Unrestricted Funds			565,433		327,575
<b>Total charity Funds</b>			631,989		590,687

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. These statements were approved and authorised for issue by the Trustees on 5 December 2022.

And signed on their behalf by Trustee:

Lorraine Maltby

DocuSigned by:  
  
 E09440F4D3CE4EC...

Company number 5317683

23

Accounts 2021/22

## Cash Flow Statement

For the year ended 31<sup>st</sup> March 2022

	2022	2021
	£	£
<b>Cash flow from operating activities:</b>		
Net cash provided by operating activities	283,780	230,356
<b>Cash flows from investing activities:</b>		
Interest Income	51	256
<b>Net cash used in investing activities</b>	<b>51</b>	<b>256</b>
Change in cash and cash equivalents in reporting period	283,832	230,612
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>695,851</b>	<b>465,239</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>979,683</b>	<b>695,851</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
	2022	2021
	£	£
<b>Net Income (as per the statement of financial activities)</b>	<b>41,302</b>	<b>205,723</b>
Investment income	(51)	(256)
Adjustment for		
Depreciation and amortisation charges	(1,480)	2,159
Increase / decrease in stocks	(1,075)	(5,778)
Increase / decrease in debtors	(312,049)	(55,780)
Increase / decrease in creditors	557,133	84,288
<b>Net Cash provided by operating activities</b>	<b>283,780</b>	<b>230,356</b>
<b>Analysis of cash and cash equivalents and net debt</b>	<b>2022</b>	<b>2021</b>
	£	£
cash in hand		
opening balance	695,851	465,239
cash flows	283,832	230,612
closing balance	979,683	695,851

## Notes to the Financial Statements

For the year ended 31 March 2022

### General information

Freshwater Habitats Trust is a public benefit entity, a charity registered in England and Wales (registered charity number 5317683) and a company limited by guarantee (company number 1091708), registered in England.

The registered office and its principal place of business is Bury Knowle House, North Place, Headington, Oxford, OX3 9HY.

### 1. Accounting policies

#### a. accounting convention

### Basis and preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable United Kingdom and Republic of Ireland (FRS 102).

The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

#### b. Going concern basis

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Trust to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the Trust's forecasts and projections and have taken account of pressures on donation and investment income as a result of Covid-19. After making enquiries the trustees have concluded that there is a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The Trust therefore continues to adopt the going concern basis in preparing its financial statements and there are no material uncertainties at the date of signing.

#### c. Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those funds over which the trustees do not have full discretion concerning their use.

#### **d. Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes legally entitled to the income and when this income can be quantified with reasonable accuracy. Any contract income received in advance of the work being done is deferred.

No amounts are included in the financial statements for services provided by volunteers.

#### **e. Resources expended**

All expenditure is recognised on an accrual's basis. Raising funds are those costs incurred in attracting voluntary income. Charitable activities include costs in furtherance of the charity's objects and support costs relating to those activities. Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include administrative staff and central office costs. Where support staff work for a particular activity, their costs are allocated to that activity based on an hourly recharge rate. Any remaining support costs are allocated to the charitable activities in the same percentage.

#### **f. Intangible and tangible fixed assets and depreciation**

Depreciation and amortisation are provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Computers and software - 33% straight line.
- Leasehold costs - depreciated over the period of the lease (5 years).
- Assets costing less than £1,000 are not capitalised and are included in expenditure.

#### **g. Stocks**

Stocks and work in progress are included at the lower of cost and net realisable value.

#### **h. Pension costs**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity in the year.

#### **i. Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the balance sheet date. All exchange differences are included in the statement of financial activities.

## **j. Financial instruments**

### **Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

### **Debtors and creditors**

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

## **k. Critical accounting estimates and areas of judgement**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There are no significant estimates or judgments that have a material effect on amounts recognised in the financial statements.

## 2. Grants and Donation

Year to 31 March 2022

	Unrestricted	Restricted	Total
	£	£	£
<b>Project Activities</b>			
Bartley Water & Fletchwood WEIF (RR)	-	74,960	74,960
Brecks (RR)	-	32,362	32,362
CPAF New Forest hosting (RR)	-	27,000	27,000
CPAF Ock Hosting (RR)	-	7,500	7,500
CPAF Thame hosting (RR)	-	7,500	7,500
NF Blue Horizon (Halo)(RR)	-	3,729	3,729
NF Wilder for Water (Recreaton) (RR)	-	10,452	10,452
Green Recovery Fund HLF Oxford (RR)	-	116,971	116,971
NF catchments (RR)	-	3,889	3,889
Nidderdale (RR)	-	300	300
Ock Arable (III) WEIF (RR)	-	39,903	39,903
Ponderful H2020 (RR)	-	(95,000)	(95,000)
River Irfon (RR)	-	31,237	31,237
Saving Oxford Wetland Wildlife (RR)	-	41,430	41,430
Harcourt Hill, Oxfordshire Fens, TOE2 (RR)	-	4,384	4,384
Mid Thame Development Funding (RTCT) – Manor Farm	-	9,450	9,450
	-	316,068	316,068
<b>Other</b>			
Individual donations	4,440	-	4,440
Support Scheme	8,913	-	8,913
Other	610	-	610
	13,964	316,068	330,032
<b>Total grants and donations</b>	<b>13,964</b>	<b>316,068</b>	<b>330,032</b>

	Unrestricted	Restricted	Total 2021
Year to 31 March 2021	£	£	£
<b>Project Activities</b>			
Environment Agency	-	212,232	212,232
New Forest National Park Authority		12,927	12,927
Thames Water	-	66,601	66,601
		1,719	1,719
Rural Payments Agency	-		
Trust for Oxfordshire's Environment	-	6,230	6,230
		183,800	183,800
Horizon 2020	-		
		13,093	13,093
HLF	-		
		33,227	33,227
Natural England	-		
	11,339	1,501	12,840
Other			
	11,339	531,330	542,669
<b>Other</b>			
SHMRC -JRS	18,078	-	18,078
Supporter Scheme	10,717	-	10,717
Other	7,351	1,170	
	36,146	1,170	37,316
<b>Total grants and donations:</b>			
	47,485	532,500	579,985



Year to 31 March 202130





3,750	314,886	427,775	2,224	163,547	912,182
-------	---------	---------	-------	---------	---------

## 6. Support costs

## Year to 31 March 2022

Year to 31 March 2022	Unrestricted	Restricted	Total
	2022	2022	
	£	£	£
Staff costs	82,420	25,871	108,291
Office running costs	54,761	113	54,874
Governance costs	7,458	-	7,458
Other	8,650	-	8,650
	153,289	25,984	179,273

## Year to 31 March 2021

	Unrestricted	Restricted	Total
Year to 31 March 2021	2021	2021	2021
	£	£	£
Staff costs	81,723	26,652	108,375
Office running costs	34,636	11,296	45,932
Governance costs	153	50	203
Other	6,815	2,222	9,037
	<b>123,327</b>	<b>40,220</b>	<b>163,547</b>







## 12. Tangible fixed assets

	Leasehold costs £	Computers £	Total £
<b>Cost</b>			
At 01/04/21	1,600	16,268	17,868
Additions	-	1,928	1,928
Disposals	-	-	-
At 31/03/22	1,600	18,196	19,796
<b>Depreciation</b>			
At 01/04/21	458	16,146	16,604
Charge for the year	228	218	446
Release on disposal	-	-	-
At 31/03/22	686	16,364	17,050
<b>Net book value</b>			
At 31/03/22	914	1,831	2,745
At 31/03/21	1,142	122	1,264



## 13. Stocks

2022	2021
£	£
1,240	670
6,037	5,533
<u>7,277</u>	<u>6,203</u>

## 14. Debtors

2022	2021
£	£
285,424	70,607
10,305	86,091
174,754	1,737
<u>470,483</u>	<u>158,435</u>

**15. Creditors falling due within one year**

	2022	2021
	£	£
Project creditors	119,368	83,687
Deferred income < one year	569,697	119,148
Accruals	34,811	34,965
Taxation and social security costs	103,073	32,016
Other creditors	1,250	1,250
	<u>828,199</u>	<u>271,066</u>







## 17. Analysis of net assets by funds

	Unrestricted	Restricted	Total Funds
	£	£	£
<b>Year to 31 March 2022</b>			
Fixed assets	2,745	-	2,745
Current assets	1,390,887	66,556	1,457,443
Current liabilities	(828,199)	-	(828,199)
Net assets	565,443	66,556	631,989

	Unrestricted	Restricted	Total Funds
	£	£	£
<b>Year to 31 March 2021</b>			
Fixed assets	1,264	-	1,264
Current assets	597,377	263,112	860,489
Current liabilities	(271,066)	-	(271,066)
Net assets	327,575	263,112	590,687

## 18. Operating lease commitments

As of 31 March 2022, the charity had the following commitments under non-cancellable operating leases.

	Land and buildings 2022 £	Land and buildings 2021 £
Expire within one year:	31,000	31,000
Expiry within two to five years:	93,764	849
	124,764	31,849



## Annual report and accounts 2021/2022

---

*Creating a network of wilder, wetter, cleaner, and connected freshwater habitats*

## Contents

---

<b>Freshwater Habitats Trust .....</b>	<b>3</b>
<b>Our activities in 2021/22 .....</b>	<b>5</b>
<b>Our Plans for 2022/23.....</b>	<b>10</b>
<b>Reference Details .....</b>	<b>11</b>
<b>Structure, governance, and management .....</b>	<b>13</b>
<b>Financial review .....</b>	<b>15</b>
<b>Independent Auditors' report to the members of Freshwater Habitats Trust...</b>	<b>18</b>
<b>Statement of Financial Activities for the year ended 31 March 2022 .....</b>	<b>22</b>
<b>Balance Sheet as at 31 March 2022 .....</b>	<b>23</b>
<b>Cash Flow Statement .....</b>	<b>24</b>
<b>Notes to the Financial Statements.....</b>	<b>25</b>











- **Baseline surveys of National Trust freshwaters:** In the previous financial year, 2020-21, the second year of the five-year planned programme of survey work was undertaken so that, by the end of the year, a total of 40 pond PSYM assessments and 40 river LEAFACs surveys had been completed by Penny Williams and external expert Richard Lansdown. Results in Year 2 were in-line with the first year of survey with the main conclusions being that: (1) there are a small number of high quality sites on National Trust properties – notable during the year was the rediscovery of Starfruit at its only remaining native pond site (recovery achieved as part of our management work during the Flagship Ponds project); (2) the majority of freshwaters on National Trust properties are no better than the wider countryside, with degradation due to poor water quality and dominance by secondary scrub. An annual summary report is available on the Freshwater Habitats Trust website. Work originally planned for 2021-22 could not be undertaken because of Covid-19 and we are now discussing with National Trust the options for re-starting this programme.

### Environmental DNA

We continued developing and testing the use of environmental DNA in several contexts during the year. New projects using eDNA were set up for Pitsford Water Friendly Farming, and were used in summer 2021, and in the PONDERFUL project where a standard set of eDNA samples have been taken from a network of ponds in 11 European states. We expect also to use eDNA sampling in the R. Irfon in Wales and with the Medicinal Leech. During the year we began developing plans for a national monitoring network, focussing on smaller waters, capitalising on the use of eDNA in combination with traditional monitoring methods.

### Catchment Management work

We have continued a range of work as the hosts of three catchments in the Catchment-based Approach (CaBA) programme:

#### New Forest catchment (in partnership with the New Forest Park Authority)

#### River Ock catchment

#### River Thame catchment (in partnership with the River Thame Conservation Trust)

### New Forest catchment

Work on the New Forest Catchment Partnership (enabled by WEIF CaBA funding) has been focussed on a range of engagement and practical projects including:

- **Engagement:** We continued work to encourage collaborative working to protect freshwaters in the New Forest having previously (in 2020-21) established with the Environment Agency catchment coordinator two sub-groups to improve the partnership approach when addressing New Forest water issues (1) an Agricultural sub-group and (2) a Protected sites sub-group. The annual New Forest Water Forum was held in March 2022 and the approximately twice-yearly Waternews – the newsletter of the New Forest Catchment Partnership – was produced.







University of Sheffield are running one of the largest and longest running trials of the effectiveness of measures to protect the water environment from rural land management. During 2021-22 we began Stage 3 of the project, which runs to 2027, with financing from the Anglian North Regional Flood and Coastal Committee and the Environment Agency. We also started the new Pitsford Water Friendly Farming project in the catchment of Pitsford Reservoir north of Northampton jointly with the Environment Agency and Anglian Water. This project is replicating and extending the results of Water Friendly Farming over the next 5 years.

Water Friendly Farming is providing important evidence of the rapid benefits achieved from making clean water ponds, with very striking landscape wide gains in freshwater biodiversity – much more pronounced than is usually seen in catchment management projects. During 2021-22 we completed analysis of catchment flood management models and began work to produce the first papers on catchment modelling results, with the work being led by University of York. In December 2020, the site also became a Demonstration Site for the EU Horizon 2020 funded PONDERFUL project.

### Newt Conservation Partnership

The Newt Conservation Partnership (formerly the South Midlands Newt Conservation Partnership) was established in 2018 to create high quality aquatic and terrestrial habitat for Great Crested Newts as part of the Natural England-led Great Crested Newt District Licensing scheme. In this project we work closely with the NatureSpace Partnership. The Newt Conservation Partnership is currently operating in 8 counties and has created or restored 196 ponds (of which 180 are newly created). The Trust is a key partner in this scheme, working with NatureSpace and Amphibian and Reptile Conservation Trust, as well as many landowning and management organization and individuals. Monitoring undertaken in 2020-21 recorded great crested newts in 36% of. A further full survey of the new ponds is planned for 2022-23.

### European Pond Conservation Network

In May 2021 we participated in the European Pond Conservation Network conference as part of the PONDERFUL project which was hosted by University College London as part of the Hydroscape project. We also made presentation at the 2021 Symposium for European Freshwater Sciences which will be published in the scientific journal Hydrobiologia in 2023.

## Our Plans for 2022/23

---

### During 2022/23 we plan to:

- Formally launch the Freshwater Network concept and make partners and landowners widely aware of its aims.
- Continue the major Europe-wide project PONDERFUL project which is led by the University of Vic in Spain and involving a consortium of European pond conservation specialists.
- Continue developing the first practical projects in the Freshwater Network, focussing initially on the catchments of the River Thames, the Oxford – Cambridge Arc, the New Forest and the Yorkshire Lowlands. The Freshwater Network aims to protect and link up freshwater biodiversity hotspots across the country. During the year we also hope to get a major funder on board for this next phase of freshwater biodiversity protection and recovery.



- Develop a new project building a 'halo' of high-quality freshwater habitats around the New Forest, extending the area which has freshwaters of the quality seen in the open Forest at the heart of the National Park.
- Continue developing a new national small water monitoring network, building on the foundations provided by PondNet.
- Complete the 8<sup>th</sup> year of the Great Crested Newt national eDNA monitoring programme
- Continue catchment projects which deliver benefits for freshwater biodiversity in England and Wales (with a focus on the New Forest, Northamptonshire and the South and East Midlands and R. Irfon in mid-Wales).
- Continue to create new terrestrial and pond habitat for Great Crested Newts in the South Midlands and extend to new counties in the South and the Midlands.
- Continue to promote and practically undertake new pond creation programmes, including planning a new phase of the Million Ponds Project.
- Publish, promote, and make people aware of the long-awaited New Naturalist book 'Ponds, Pools and Puddles' (written by two of the Trusts senior staff), scheduled for publication by HarperCollins in 2022-23. This will help to make more people aware of the value of small waterbodies for freshwater biodiversity.
- Begin practical projects guided by our new 2020-35 strategy.

## Reference Details

---

### Board of Trustees:

Professor Lorraine Maltby	Chair of Trustees
Sonia Shah	Treasurer
Keith Lawry	
Dr Edward Sykes	
Dr Mike Jeffries	Appointed 27/07/2021
Debbie Tann	
Dr Mark Downs	Stepped down 01/08/2022

### Company Secretary:

Yingli Wei	Appointed 26/10/2021
Natasha Challoner	Resigned 28/10/2021

### Senior Management Team:

Dr Jeremy Biggs	Director
Dr Pascale Nicolet	Technical Director (part-time secondment as CEO to NCP)
Dr Naomi Ewald	Director of Research and Development
Yingli Wei	Finance Manager
Pete Case	Senior Project Office

### Registered Office:

Bury Knowle House,  
North Place, Headington,  
Oxford, OX3 9HY

### Auditors:

Moore Kingston Smith  
9 Appold Street  
London  
EL2A 2AP

### Bankers:

HSBC Bank plc  
108 London Road,  
Headington,  
Oxford, OX3 9AP

Freshwater Habitats Trust is a registered charity, no. 1107708, and a company limited by guarantee registered in England and Wales, no. 5317683, at the above registered address.



## **Mission statement**

Our mission to: Reverse the long decline of life in freshwater by creating a national network of healthy, unpolluted, interconnected freshwater landscapes which are wilder, wetter cleaner and connected: the Freshwater Network.

## **Risk management**

The Board of Trustees have assessed the major risks to which the charity is exposed, those relating to the operations, reputation, business, and finance of Freshwater Habitats Trust. The Senior Management Team (SMT) assess and update the likelihood and impact of material risks on a risk management matrix, which is reviewed by the Board on a quarterly basis at Trustee meetings. Any significant changes are reported to Trustees as they arise.

Health and Safety Procedures are reviewed annually on a rotational basis, with Health and Safety reports as standing items on Board, SMT and staff meeting agendas. Specific risk assessments are carried out for all new activities and field working sites. Health and Safety is a primary element of the staff induction system, and training is provided whenever appropriate.

## **Data Protection**

The Board of Trustees recognises the importance of protecting the personal information FHT collect and how this is handled within the organisation. Guidelines, Privacy Policies and Procedures are regularly reviewed, and Data Protection is a standing item at internal meetings.

## Financial review

The Statement of Financial Activities for the year ended 31 March 2022 is set out on page 22 of this report.

### Income

Freshwater Habitats Trust's total income increased in 2021/22 to £1,323k (2020/21: £1,159k).

Voluntary income of £388k (2020/21: £580k) is now like Charitable activities. Continuing grants include, Water Friendly Farming research funding, GRCF NF, GRCF Oxford, Ponderful, River Irfon.

Charitable activities income of £935k is higher than the prior year (2020-21: £579k). This included Environment Agency, Water Friendly Farming project (£40k), Pitsford (£130K) Wootton Brook project (£53k), Newt Conservation Partnership (£250k), and NSP Berks/Bucks e DNA, NSP Hampshire NSP Network Rail Eastern NSP South Midlands e DNA (£229K), Pondnet eDNA (£22K) and EWR - North Bucks FRP (£139K)

### Expenditure

Total expenditure for 2021/22 is higher by 34.5% at £1,282k (2020/21: £953k) following the additional income. Staff costs including training and development is £652K, which is 50.9% of the total cost. Project cost is £550K, 42.9% of the total expenditure.

### Reserves position

Closing reserves of £632k are 6.9% higher than 2020/21 (£591k).

Restricted reserves decreased by 74.7% at 66.5k (2020/21: £263.1k).

Unrestricted reserves increased 72.6% to £565.4k (2020/21: £327.6k). This was due to an increase in contractual projects and funds held over relating to on ongoing projects at £179k (2020/21: £33k).

## Reserves policy

The Charity's policy is to maintain general reserves to reflect the long-term nature of its work. As the temporary custodians of these reserves, trustees feel that it is essential that they leave The Freshwater Habitats Trust in a state where it can continue for as long as freshwater habitats need preserving, and there is no sign of this need diminishing.

Total reserves of £632k (2020/21: £591k) are made up of;

- Restricted reserves, which decreased by 74.7% to £66.5k (2020/21: £263k),
- Unrestricted reserved, which increased 72.6% to £565.4k (2020/21: £327k). This was due to an increase in contractual projects.

The level of the unrestricted general reserves has provided some protection to the Charity and allows time to adjust to changing financial circumstances. This has limited the risk to service provision from operating deficits or an unexpected need for unbudgeted expenditure.

The Trustees have agreed that unrestricted reserves should not fall below £ 299k.

In the opinion of the Trustees, this level of reserves continues to be required to provide working capital having considered the following factors:

- The Charity seeks to operate in a proactive manner, to make commitments in manpower (paid and voluntary) to support long term projects.
- To support restricted projects where final funding is not received until the project is complete.
- To support unfunded overhead costs not covered by funding

The trustees consider that it is appropriate for the Financial Statements to be prepared on a going concern basis as they believe that the current level of reserves at the date of signing will enable the Charity to survive any exceptional and unexpected circumstances. They will also ensure that the Charity can continue to be able to advise and support the preservation of Freshwater Habitats ion the foreseeable future.

## Approval

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements.
- State whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements.
- Make judgements and estimates that are reasonable and prudent.
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- There is no relevant information of which the charitable company's independent examiner is unaware; and,
- The trustees have taken all the steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

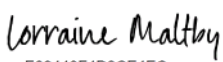
The Trustees' Annual Report is approved by the Trustees of the Charity.

### Small Company Rules

These accounts have been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees on 5 December 2022

Lorraine Maltby

DocuSigned by:  
  
 E09440F4D3CE4EC...











## Statement of Financial Activities for the year ended 31 March 2022

(Incorporating the summary Income and Expenditure account)

	Note	Unrestricted Funds	Restricted Funds	Total Funds ended 31 March 2022	Total Funds ended 31 March 2021
		£	£	£	£
<b>Income from:</b>					
Grants & Donations	2	13,964	316,068	330,032	579,985
Investment		51	-	51	256
Charitable Activities	3	992,730	-	992,730	578,935
<b>Total Income</b>		<b>1,006,745</b>	<b>316,068</b>	<b>1,322,813</b>	<b>1,159,176</b>
<b>Expenditure on:</b>					
Raising funds	4	4,357	-	4,357	41,271
	5	764,531	512,623	1,277,154	912,182
Charitable activities					
<b>Total Expenditure</b>		<b>768,888</b>	<b>512,623</b>	<b>1,281,511</b>	<b>953,453</b>
<b>Net Movement in funds</b>		<b>237,857</b>	<b>(196,555)</b>	<b>41,302</b>	<b>205,723</b>
Funds balances at 1 <sup>st</sup> April 2021		327,576	263,111	590,687	384,964
Funds balances at 31 <sup>st</sup> March 2022		<b>565,433</b>	<b>66,556</b>	<b>631,989</b>	<b>590,687</b>

The notes form part of these financial statements.

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the period.

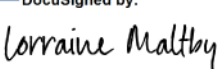
## Balance Sheet as at 31 March 2022

	Note	31/03/2022	31/03/2022	31/03/2021	31/03/2021
		£	£	£	£
<b>Fixed Asset</b>					
Intangible Assets	11	-		-	
Tangible Assets	12	2,745		1,264	
			2,745		1,264
<b>Current Assets</b>					
Stock	13	7,277		6,203	
Debtors	14	470,483		158,435	
Cash at bank and in hand		979,683		695,851	
<b>Total current Assets</b>		1,457,443		860,489	
<b>Creditors</b>					
Amounts falling due within one year	15	(828,199)		(271,066)	
<b>Net current assets</b>			629,244		589,423
<b>Net assets</b>			631,989		590,687
<b>The funds of the charity</b>					
Restricted Funds	16		66,556		263,112
Unrestricted Funds			565,433		327,575
<b>Total charity Funds</b>			631,989		590,687

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006. These statements were approved and authorised for issue by the Trustees on 5 December 2022.

And signed on their behalf by Trustee:

Lorraine Maltby

DocuSigned by:  
  
 E09440F4D3CE4EC...

Company number 5317683

23

Accounts 2021/22

## Cash Flow Statement

For the year ended 31<sup>st</sup> March 2022

	2022	2021
	£	£
<b>Cash flow from operating activities:</b>		
Net cash provided by operating activities	283,780	230,356
<b>Cash flows from investing activities:</b>		
Interest Income	51	256
<b>Net cash used in investing activities</b>	<b>51</b>	<b>256</b>
Change in cash and cash equivalents in reporting period	283,832	230,612
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<b>695,851</b>	<b>465,239</b>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>979,683</b>	<b>695,851</b>
<b>Reconciliation of net income to net cash flow from operating activities</b>		
	2022	2021
	£	£
<b>Net Income (as per the statement of financial activities)</b>	<b>41,302</b>	<b>205,723</b>
Investment income	(51)	(256)
Adjustment for		
Depreciation and amortisation charges	(1,480)	2,159
Increase / decrease in stocks	(1,075)	(5,778)
Increase / decrease in debtors	(312,049)	(55,780)
Increase / decrease in creditors	557,133	84,288
<b>Net Cash provided by operating activities</b>	<b>283,780</b>	<b>230,356</b>
<b>Analysis of cash and cash equivalents and net debt</b>	<b>2022</b>	<b>2021</b>
	£	£
cash in hand		
opening balance	695,851	465,239
cash flows	283,832	230,612
closing balance	979,683	695,851

## Notes to the Financial Statements

For the year ended 31 March 2022

### General information

Freshwater Habitats Trust is a public benefit entity, a charity registered in England and Wales (registered charity number 5317683) and a company limited by guarantee (company number 1091708), registered in England.

The registered office and its principal place of business is Bury Knowle House, North Place, Headington, Oxford, OX3 9HY.

### 1. Accounting policies

#### a. accounting convention

### Basis and preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard Applicable United Kingdom and Republic of Ireland (FRS 102).

The Charitable Company is a public benefit entity for the purposes of FRS 102 and therefore the charity also prepared its financial statements in accordance with the Statement of recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

#### b. Going concern basis

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the Trust to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the Trust's forecasts and projections and have taken account of pressures on donation and investment income as a result of Covid-19. After making enquiries the trustees have concluded that there is a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The Trust therefore continues to adopt the going concern basis in preparing its financial statements and there are no material uncertainties at the date of signing.

#### c. Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are those funds over which the trustees do not have full discretion concerning their use.

#### **d. Incoming resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes legally entitled to the income and when this income can be quantified with reasonable accuracy. Any contract income received in advance of the work being done is deferred.

No amounts are included in the financial statements for services provided by volunteers.

#### **e. Resources expended**

All expenditure is recognised on an accrual's basis. Raising funds are those costs incurred in attracting voluntary income. Charitable activities include costs in furtherance of the charity's objects and support costs relating to those activities. Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements. Support costs include administrative staff and central office costs. Where support staff work for a particular activity, their costs are allocated to that activity based on an hourly recharge rate. Any remaining support costs are allocated to the charitable activities in the same percentage.

#### **f. Intangible and tangible fixed assets and depreciation**

Depreciation and amortisation are provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

- Computers and software - 33% straight line.
- Leasehold costs - depreciated over the period of the lease (5 years).
- Assets costing less than £1,000 are not capitalised and are included in expenditure.

#### **g. Stocks**

Stocks and work in progress are included at the lower of cost and net realisable value.

#### **h. Pension costs**

The company operates a defined contribution pension scheme, and the pension charge represents the amounts payable by the charity in the year.

#### **i. Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are retranslated at the balance sheet date. All exchange differences are included in the statement of financial activities.



## **j. Financial instruments**

### **Cash and cash equivalents**

Cash and cash equivalents include cash at banks and in hand and short-term deposits with a maturity date of three months or less.

### **Debtors and creditors**

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price. Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

## **k. Critical accounting estimates and areas of judgement**

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. There are no significant estimates or judgments that have a material effect on amounts recognised in the financial statements.

## 2. Grants and Donation

Year to 31 March 2022

	Unrestricted	Restricted	Total
	£	£	£
<b>Project Activities</b>			
Bartley Water & Fletchwood WEIF (RR)	-	74,960	74,960
Brecks (RR)	-	32,362	32,362
CPAF New Forest hosting (RR)	-	27,000	27,000
CPAF Ock Hosting (RR)	-	7,500	7,500
CPAF Thame hosting (RR)	-	7,500	7,500
NF Blue Horizon (Halo)(RR)	-	3,729	3,729
NF Wilder for Water (Recreaton) (RR)	-	10,452	10,452
Green Recovery Fund HLF Oxford (RR)	-	116,971	116,971
NF catchments (RR)	-	3,889	3,889
Nidderdale (RR)	-	300	300
Ock Arable (III) WEIF (RR)	-	39,903	39,903
Ponderful H2020 (RR)	-	(95,000)	(95,000)
River Irfon (RR)	-	31,237	31,237
Saving Oxford Wetland Wildlife (RR)	-	41,430	41,430
Harcourt Hill, Oxfordshire Fens, TOE2 (RR)	-	4,384	4,384
Mid Thame Development Funding (RTCT) – Manor Farm	-	9,450	9,450
	-	316,068	316,068
<b>Other</b>			
Individual donations	4,440	-	4,440
Support Scheme	8,913	-	8,913
Other	610	-	610
	13,964	316,068	330,032
<b>Total grants and donations</b>	<b>13,964</b>	<b>316,068</b>	<b>330,032</b>

	Unrestricted	Restricted	Total 2021
Year to 31 March 2021	£	£	£
<b>Project Activities</b>			
Environment Agency	-	212,232	212,232
New Forest National Park Authority		12,927	12,927
Thames Water	-	66,601	66,601
		1,719	1,719
Rural Payments Agency	-		
Trust for Oxfordshire's Environment	-	6,230	6,230
		183,800	183,800
Horizon 2020	-		
		13,093	13,093
HLF	-		
		33,227	33,227
Natural England	-		
	11,339	1,501	12,840
Other			
	11,339	531,330	542,669
<b>Other</b>			
SHMRC -JRS	18,078	-	18,078
Supporter Scheme	10,717	-	10,717
Other	7,351	1,170	
	36,146	1,170	37,316
<b>Total grants and donations:</b>			
	47,485	532,500	579,985



Year to 31 March 202131



3,750	314,886	427,775	2,224	163,547	912,182
-------	---------	---------	-------	---------	---------

## 6. Support costs

## Year to 31 March 2022

Year to 31 March 2022	Unrestricted	Restricted	Total
	2022	2022	2022
	£	£	£
Staff costs	82,420	25,871	108,291
Office running costs	54,761	113	54,874
Governance costs	7,458	-	7,458
Other	8,650	-	8,650
	<b>153,289</b>	<b>25,984</b>	<b>179,273</b>

## Year to 31 March 2021

	Unrestricted	Restricted	Total
Year to 31 March 2021	2021	2021	2021
	£	£	£
Staff costs	81,723	26,652	108,375
Office running costs	34,636	11,296	45,932
Governance costs	153	50	203
Other	6,815	2,222	9,037
	<b>123,327</b>	<b>40,220</b>	<b>163,547</b>









## 12. Tangible fixed assets

	Leasehold costs £	Computers £	Total £
<b>Cost</b>			
At 01/04/21	1,600	16,268	17,868
Additions	-	1,928	1,928
Disposals	-	-	-
At 31/03/22	1,600	18,196	19,796
<b>Depreciation</b>			
At 01/04/21	458	16,146	16,604
Charge for the year	228	218	446
Release on disposal	-	-	-
At 31/03/22	686	16,364	17,050
<b>Net book value</b>			
At 31/03/22	914	1,831	2,745
At 31/03/21	1,142	122	1,264



**15. Creditors falling due within one year**

	2022	2021
	£	£
Project creditors	119,368	83,687
Deferred income < one year	569,697	119,148
Accruals	34,811	34,965
Taxation and social security costs	103,073	32,016
Other creditors	1,250	1,250
	<u>828,199</u>	<u>271,066</u>



Analysis of funds (*continued*)

Unrestricted funds	At 01 Apr 2021 £	Incoming Resources £	Expenditure £	Balance of the Project 31.03.2022 £
eDNA Network Rail (Southern)		609	609	-
EWB - North Bucks FRP(UU)		139,846	121,335	18,511
Grove, Childrey & Lower Ock (UU)		12,551	11,424	1,127
Leck Catchment NFM		12,852	17,105	(4,253)
Wootton Brook (EA Anglian)		53,025	30,616	22,409
NECA	2,849	11,725	2,814	11,760
NSP Berks/Bucks e DNA		21,469	16,856	4,613
NSP Hampshire e DNA		16,192	13,739	2,453
NSP Network Rail East		137,614	123,276	14,338
NSP South Midlands e DNA		53,434	41,369	12,065
Pondnet e DNA	4,015	21,886	21,886	4,015
Pitsford		130,475	97,167	33,308
NE Agri Ponds		40,056	38,035	2,021
WFF 21-25 (UU)		65,012	26,080	38,932
Newt Conservation Monitoring		20,017	20,034	(17)
Newt Conservation Practical Projects		135,863	130,566	5,297
Newt Conservation Admin		93,991	77,693	16,298
Publications		4,044	-	4,044
Thames Water Hinkley		-	1,218	(1,218)
Misc contracts	6,205	18,589	31,474	(6,680)
<b>Total unrestricted funds:</b>	<b>13,069</b>	<b>989,250</b>	<b>823,296</b>	<b>179,023</b>





## 17. Analysis of net assets by funds

	Unrestricted	Restricted	Total Funds
	£	£	£
<b>Year to 31 March 2022</b>			
Fixed assets	2,745	-	2,745
Current assets	1,390,887	66,556	1,457,443
Current liabilities	(828,199)	-	(828,199)
Net assets	565,443	66,556	631,989

	Unrestricted	Restricted	Total Funds
	£	£	£
<b>Year to 31 March 2021</b>			
Fixed assets	1,264	-	1,264
Current assets	597,377	263,112	860,489
Current liabilities	(271,066)	-	(271,066)
Net assets	327,575	263,112	590,687

## 18. Operating lease commitments

As of 31 March 2022, the charity had the following commitments under non-cancellable operating leases.

	Land and buildings 2022 £	Land and buildings 2021 £
Expire within one year:	31,000	31,000
Expiry within two to five years:	93,764	849
	124,764	31,849