

**Company number: 05313603**

**THE JEWISH COMMUNITY SECONDARY SCHOOL TRUST**

**Registered Charity No. 1107705**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

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<b>Trustees</b>	S D Moss CBE – Chair M Brent (appointed 4 April 2022) J Bryk (appointed 4 April 2022) J Courts – Treasurer A Jacob (appointed 4 April 2022) M Freedman G Harris N Ronson Allalouf H Soning J Sinyor
<b>Company Secretary</b>	J Courts
<b>Registered Office</b>	JCoSS Castlewood Road New Barnet Hertfordshire London EN4 9GE
<b>Auditor</b>	PKF Littlejohn LLP Statutory Auditor 15 Westferry Circus Canary Wharf London E14 4HD
<b>Bankers</b>	Natwest Bank City of London Office PO Box 11258 1 Princes Street London EC2R 8PA
<b>Solicitors</b>	Stone King 13 Queen Square Bath BA1 2HY
<b>Charity Registration Number</b>	1107705
<b>Company Registration Number</b>	05313603

**Introduction**

The Trustees, who are also directors of the charitable company, present their report and financial statements for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" ("FRS 102 SORP") in preparing the annual report and financial statements of the charity.

**Reference and Administrative Information**

The Jewish Community Secondary School Trust ("JCoSS") was incorporated as a company limited by guarantee on 15 December 2004 and is also registered as a charity with the Charity Commission for England and Wales (No.1107705).

The Trustees of the charity are listed on page 2.

**Structure, Governance and Management****Organisational Structure and Governance**

There is no separate deed of trust. The Memorandum and Articles of Association of the company constitute the governing document and are the equivalent of a deed of trust.

The governing body of the charity is the Board of Trustees supported by paid and voluntary professionals on a current needs basis.

Trustees are recruited from the community, based on the skills, knowledge and experience that each Trustee can bring to the Board.

Trustee training is undertaken periodically.

**Management**

The Trustees are responsible for setting strategies and policies for the charity and for ensuring that these are implemented. To assist in this work the Trustees have established a number of sub committees which work with the governing body (GB) of the School. The areas which these sub committees cover are Finance, Fundraising, Property, Governance and Ethos.

There is no Chief Executive and the day-to-day management of the charity is carried out by the Trustees.

**Risk Management**

The Trustees confirm that they have identified and reviewed the major risks to which the charity is exposed and have established systems to mitigate those risks, such as meetings at appropriate intervals with those chairing the sub committees and the GB, final approval of all major policies by the Board of Trustees and the use of professional advisors when necessary.

## Objectives and Activities

### Objective and Public Benefit

The objects of the charity are the advancement of education, in particular by the provision and maintenance of a school or schools, and by ancillary or incidental educational activities for the benefit of the community.

The primary objective of the Trust has been to create and now to support the UK's first truly pluralist, state-funded Jewish secondary school.

The Trust's vision is that JCoSS will continue to be an innovative, forward-looking school at the forefront of faith-based secondary education development in the UK, catering for the needs of Jewish students from all sections of the community and playing a full and leading role in the Barnet learning community.

The School includes a specialist 50-place unit for children between the ages of 11-19 years old, with a range of learning difficulties across the autistic spectrum and is run with the financial assistance of Norwood, the UK's leading Jewish children and family services organisation.

The Trustees confirm that they have paid due regard to the Charity Commission's general guidance on Charities and Public Benefit, as required by section 17(5) of the Charities Act 2011.

### Achievements and Performance

The Trust has had a successful year of fundraising in the academic year 2022/23 and raised over £150,000 from external donations. Post 31 March 2023 we were successful in a bid to the Stanley Cohen Charitable Trust where the School was awarded £200,000 specifically designated to support the planning for the implementation of T Levels. This is by far the most amount of money we have raised in one year (not including building projects). This has been achieved by a number of campaigns, including a bursary drive, a large donation from Jewish Child's Day and two Grandparents Afternoons, the first since Covid. The donations have enabled the School to create a therapy room, create a mental health intervention programme, purchase much needed equipment for our SEN students and generate a fund for bursary assistance. Trustees are grateful for the generosity of all donors (including parents, by means of voluntary contributions) who have supported the Trust, both in this financial year and previous years. Without the help and support of the donors the School would not be the success that it is.

The School is proud of another successful academic year in 2022/23. Public examination results for GCSE, A level and Vocational courses were again truly exceptional. Seven students secured their places at Oxbridge / Medical School and the great majority of the year group successfully gained places at their chosen universities, including over 60% of the year group at Russell Group institutions.

The School continues to work hard in the areas of safeguarding, personal development and wider education. We are always looking to enhance opportunities for student leadership and increase provision for sixth form students in the area of employment-focused qualifications, in line with Government priorities. A major area of development in this regard is our strategic planning for the implementation of T Levels at JCoSS in September 2025 and beyond. This is an exciting new venture for the School and will offer a host of new opportunities to explore.

### Review of the Business

The results for the year are set out on page 9 to the financial statements. The deficit for the year amounted to £1,189,221 compared to a deficit of £1,151,848 in the prior year.

The following companies, which were dormant in the year, are wholly owned subsidiaries of the Jewish Community Secondary School Trust:

Company	Principal Activity
JCoSS Construction Limited	Dormant
JCoSS Sports Limited	Dormant

**Responsibilities for the Financial Statements**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the surplus of the Charitable Company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities' SORP, Accounting and Reporting by Charities;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) has been followed disclosing and explaining any departures therefrom in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to assume that the Trust will be able to continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Company's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Audit Information**

The Trustees who held office at the date of approval of this Trustees' Report confirm that, so far as they are individually aware, there is no relevant audit information of which the charity's auditors are unaware; and each Trustee has taken all the reasonable steps that he/she ought to have taken as a Trustee to make himself/herself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Plans for Future Years**

Looking forward, the charity will continue to ensure high standards in the delivery of our objectives. In the current year our priority will be to continue to raise charitable funds to support the School and to review the School's facilities to ensure it is providing its students with the best environment to learn.

**Auditor**

Under section 487 of the Companies Act 2006, PKF Littlejohn LLP will be deemed to have been reappointed as auditor 28 days after these financial statements were sent to members or 28 days after the latest date prescribed for filing the accounts with the registrar, whichever is earlier.

By Order of the Trustees



**S Moss**

Date: 13 Dec 2023

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE JEWISH COMMUNITY  
SECONDARY SCHOOL TRUST**

**Opinion**

We have audited the financial statements of The Jewish Community Secondary School Trust (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report of the Governors, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report of the Governors. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Annual Report of the Governors (which includes the Trustees' report and Directors' report) prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Annual Report of the Governors (which includes the Trustees' report and Directors' report) has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Annual Report of the Governors.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the charitable company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, sector research and application of cumulative audit knowledge and experience.



- We determined the principal laws and regulations relevant to the charitable company in this regard to be those arising from the Companies Act 2006, Charities Act 2011, Charities (Accounts and Reports) Regulations 2008, Financial Reporting Standard 102 and the Charities SORP.
- We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the charity with those laws and regulations. These procedures included, but were not limited to enquiries of Trustees, review of minutes and review of legal and regulatory correspondence.
- We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, that there was a potential for management bias in the recognition of revenue. We addressed this through reviewing revenue in the year for evidence of entitlement and at the year end to ensure accounted for in the correct period.
- As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Alastair Duke (Senior Statutory Auditor)  
For and on behalf of PKF Littlejohn LLP  
Statutory Auditor**

15 Westferry Circus  
Canary Wharf  
London E14 4HD

Date: 19 Dec 2023

**THE JEWISH COMMUNITY SECONDARY  
SCHOOL TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating an income and expenditure account)  
Year ended 31 March 2023**

	<b>Note</b>	<b>2023 Total £</b>	<b>2022 Total £</b>
<b>Income from:</b>			
Donations and legacies	1	<b>1,804,448</b>	1,437,772
Investments		<b>5,638</b>	207
		<hr/>	<hr/>
<b>Total Income</b>		<b>1,810,086</b>	1,437,979
		<hr/>	<hr/>
<b>Expenditure on:</b>			
Charitable activities	2	<b>2,999,307</b>	2,589,827
		<hr/>	<hr/>
<b>Total Expenditure</b>		<b>2,999,307</b>	2,589,827
		<hr/>	<hr/>
<b>Net expenditure</b>		<b>(1,189,221)</b>	(1,151,848)
<b>Reconciliation of funds:</b>			
<b>Total funds brought forward</b>		<b>36,075,299</b>	37,227,147
		<hr/>	<hr/>
<b>Total funds carried forward</b>	9	<b>34,886,078</b>	36,075,299
		<hr/>	<hr/>

All of the activities represent continuing activities of the charity. All funds are restricted and are to be used for the construction and operation of the Jewish Community Secondary School.

The statement of financial activities includes all gains and losses recognised during the year.

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

**THE JEWISH COMMUNITY SECONDARY SCHOOL TRUST**  
Registered Company number: 05313603

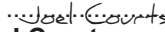
**BALANCE SHEET**  
**At 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	4	<b>33,498,353</b>	34,433,166
Investments	5	<b>2</b>	2
		<hr/>	<hr/>
		<b>33,498,355</b>	34,433,168
<b>Current Assets</b>			
Debtors	6	<b>22,806</b>	22,303
Cash at bank and in hand		<b>1,457,142</b>	1,693,802
		<hr/>	<hr/>
		<b>1,479,948</b>	1,716,105
<b>Creditors:</b> amounts falling due within one year	7	<b>(92,225)</b>	(73,974)
		<hr/>	<hr/>
<b>Net Current Assets</b>		<b>1,387,723</b>	1,642,131
		<hr/>	<hr/>
<b>Net Assets</b>		<b>34,886,078</b>	36,075,299
		<hr/>	<hr/>
<b>Funds</b>			
Restricted funds	9	<b>34,886,078</b>	36,075,299
		<hr/>	<hr/>

The financial statements were approved and authorised for issue by the Board on 13 Dec 2023  
and signed on its behalf by

 .....

Trustee

 .....

**J Courts**

Trustee – Treasurer

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

**THE JEWISH COMMUNITY SECONDARY  
SCHOOL TRUST**

**STATEMENT OF CASHFLOWS  
Year ended 31 March 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Cashflow from operating activities</b>	11	<b>(242,298)</b>	<b>(36,872)</b>
<b>Cashflow from investing activities</b>			
Income from investments		5,638	207
		<hr/>	<hr/>
<b>Net cashflow used in investing activities</b>		<b>5,638</b>	<b>207</b>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the year</b>		<b>(236,660)</b>	<b>(36,665)</b>
<b>Cash balances at start of year</b>		<b>1,693,802</b>	<b>1,730,467</b>
		<hr/>	<hr/>
<b>Cash balances at year end</b>	12	<b>1,457,142</b>	<b>1,693,802</b>
		<hr/> <hr/>	<hr/> <hr/>

The Accounting Policies and Notes on pages 12 to 17 form part of these Financial Statements.

**General information and basis of preparation**

The Jewish Community Secondary School Trust is a charitable company limited by guarantee in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the Trust. The address of the registered office is given in the charity information on page 2 of these financial statements. The nature of the charity's operations and principal activities are to support the UK's first truly inclusive state-funded Jewish Secondary School.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Going Concern**

It is the opinion of the Trustees that the use of the going concern basis of accounting is appropriate. The charity does not incur significant fixed costs and transfers to the School are made only when income has been raised. Having considered likely future cashflows the Trustees are comfortable that there will be sufficient funds to meet the liabilities of the Trust as they fall due for a period of at least twelve months from the date of approval of the financial statements.

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, after any performance conditions have been met, when the amount can be measured reliably and when it is probable that the income will be received. Income from donations is recognised on receipt, unless there are conditions attached to the donation that require a level of performance before entitlement can be obtained. In this case income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

**Expenditure recognition**

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised as charitable activities including support costs and costs incurred in the governance of the Charity.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Taxation**

The Trust is a registered Charity and is generally exempt from corporation tax but not from value added tax (VAT). The Charity's subsidiary undertaking, JCoSS Construction Limited, is liable for corporation tax on taxable profits.

**Fund Accounting**

All funds received by the Trust are restricted for the purpose of the construction and operation of the Jewish Community Secondary School and associated governance costs. Restricted funds comprise grants, donations and related gift aid received for this specific purpose.

**Tangible Assets**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset, less any estimated residual value, evenly over their expected useful lives on the following basis:

Long leasehold property	- 2% straight line
IT Equipment	- 20% straight line
Fixtures, fittings & equipment	-10% straight line

**Investments**

Investments in subsidiary companies are recorded at original cost in the balance sheet.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

**1. Donations and legacies**

	<b>2023 Total £</b>	<b>2022 Total £</b>
Donations	<b>1,566,750</b>	1,188,006
HMRC tax refund (Gift Aid)	<b>237,698</b>	249,766
	<hr/> <b>1,804,448</b> <hr/>	<hr/> <b>1,437,772</b> <hr/>

All income in the current and prior year relates to restricted funds.

**2. Charitable activities**

	<b>2023 £</b>	<b>2022 £</b>
Payments made to School in furtherance of charitable objectives	<b>2,034,554</b>	1,479,086
Depreciation	<b>934,813</b>	950,725
Professional fees expensed	-	129,553
Auditors' remuneration (incl. VAT)	<b>7,770</b>	7,230
Administrative and governance costs	<b>22,170</b>	23,233
	<hr/> <b>2,999,307</b> <hr/>	<hr/> <b>2,589,827</b> <hr/>

**3. Trustees and Employees**

There were no employees during the current or prior year.

The Trustees did not receive any remuneration for their services as Trustees during the year and no expenses were reimbursed (2022 – none).

4. Fixed Assets

	Long leasehold property £	Fixtures, fittings & equipment £	IT equipment £	Total £
<b>Cost</b>				
As at 1 April 2022	44,185,097	1,287,039	1,933,959	47,406,095
Additions	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2023	44,185,097	1,287,039	1,933,959	47,406,095
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>				
As at 1 April 2022	(9,915,396)	(1,123,574)	(1,933,959)	(12,972,929)
Charge for the year	(883,702)	(51,111)	-	(934,813)
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2023	(10,799,098)	(1,174,685)	(1,933,959)	(13,907,742)
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>				
As at 31 March 2023	33,385,999	112,354	-	33,498,353
	<hr/>	<hr/>	<hr/>	<hr/>
As at 31 March 2022	34,269,701	163,465	-	34,433,166
	<hr/>	<hr/>	<hr/>	<hr/>

There were no capital commitments at 31 March 2023 or at 31 March 2022.

The leasehold on the property is for a period of 99 years from 11 October 2010.

5. Investments

	2023 £	2022 £
As at 1 April and 31 March	2	2
	<hr/>	<hr/>

The company owns 100% of the share capital of JCoSS Construction Limited (£1) and JCoSS Sports Limited (£1). Both companies were dormant in the years ending 31 March 2022 and 2023.



**6. Debtors**

	2023 £	2022 £
Gift Aid reclaimable	22,806	22,303
	<u>22,806</u>	<u>22,303</u>

**7. Creditors: amounts falling due within one year**

	2023 £	2022 £
Trade creditors	7,311	-
Accruals	8,580	8,253
Other creditors	76,334	65,721
	<u>92,225</u>	<u>73,974</u>

**8. Contingent Liability**

Under the terms of the grant agreement with the Department for Education dated 23 December 2008, grants received towards the construction costs of the JCoSS school buildings may be repayable to the Secretary of State should the assets constructed with the grants cease to be used for purposes connected with the provision of education.

**9. Funds**

**Year ended 31 March 2023**

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Capital fund	34,433,166	-	(934,813)	-	33,498,353
Voluntary contribution fund	1,202,782	1,519,673	(1,964,540)	(26,943)	730,972
Wolfson fund	-	20,000	(11,648)	-	8,352
Revenue fund	589	-	(589)	-	-
Music fund	-	1,700	-	(1,700)	-
Hardship fund	3,075	2,495	(2,261)	-	3,309
General PSRP	1,050	1,450	-	-	2,500
Aldenhams PSRP	7,700	9,285	(8,233)	-	8,752
Equine PSRP	7,500	5,200	(10,200)	-	2,500
Therapy Room PSRP	-	30,000	(9,691)	-	20,309
Facilities upgrade	-	10,000	(5,000)	-	5,000
JV6	-	180,114	(22,003)	-	158,111
Fundraising campaign	-	18,106	-	-	18,106
Other funds	417,737	13,763	(28,629)	26,943	429,814
	<u>36,075,299</u>	<u>1,810,086</u>	<u>(2,999,307)</u>	<u>-</u>	<u>34,886,078</u>

Informal Jewish education and extracurricular activities are funded by the Revenue Fund. There are funds to assist students with hardship and school uniforms and a fund for improvements to the main school hall. The amounts held for JV6 have been returned to funders after the year end.

**Funds (continued)**

**Year ended 31 March 2022**

	Balance at beginning of year £	Income £	Expenditure £	Transfers £	Balance at end of year £
Capital fund	35,383,891	-	(950,725)	-	<b>34,433,166</b>
Voluntary contribution fund	1,720,970	1,405,829	(1,458,026)	(465,991)	<b>1,202,782</b>
Revenue fund	589	-	-	-	<b>589</b>
Music	-	3,700	(2,000)	-	<b>1,700</b>
Minibus fund	35,000	-	(35,000)	-	-
Hardship fund	3,075	-	-	-	<b>3,075</b>
Facilities upgrade	-	5,000	(5,000)	-	-
General PSRP	-	5,750	(4,700)	-	<b>1,050</b>
Aldenham PSRP	-	7,700	-	-	<b>7,700</b>
Equine PSRP	-	10,000	(2,500)	-	<b>7,500</b>
IT appeal	2,323	-	(2,323)	-	-
Annexe fund	78,500	-	(129,553)	51,053	-
Other funds	2,799	-	-	414,938	<b>417,737</b>
	<u>37,227,147</u>	<u>1,437,979</u>	<u>(2,589,827)</u>	<u>-</u>	<u><b>36,075,299</b></u>

**10. Reconciliation of net expenditure to net cashflow from operating activities**

	2023 £	2022 £
Net expenditure	(1,189,221)	(1,151,848)
Add: Depreciation	934,813	950,725
Less: Investment Income	(5,638)	(207)
(Increase)/decrease in debtors	(503)	127,396
Increase/(decrease) in creditors due within one year	18,251	37,062
Net cashflow from operating activities	<u>(242,298)</u>	<u>(36,872)</u>

	At 1 April 2022 £	Cash Flows £	At 31 March 2023 £
<b>11. Analysis of Changes in Net Funds</b>			
Cash in hand and at bank	1,693,802	<b>236,660</b>	<b>1,457,142</b>

**12. Related Party Transactions with Trustees and Connected Persons**

During the year the Trust purchased indemnity insurance on behalf of the Trustees at a cost of £1,436 (2022 - £1,438).

**13. Ultimate Controlling Party**

In the opinion of the Trustees there is no ultimate controlling party of the charitable company.