

WATLING COMMUNITY ASSOCIATION

England & Wales · Charity number 1107689

Details

Status	Registered
Legal form	Charitable company
Company number	05268484
Registered	2005-01-18
Register	View on the Charity Commission register

Contact

Address	The Watling Centre 145 Orange Hill Road Edgware HA8 0TR
Phone	02089592259
Email	watlingcentre@gmail.com
Website	www.watlingcentre.org

Activities

Objects: 1. TO PROMOTE FOR THE BENEFIT OF THE WATLING ESTATE AND SURROUNDING AREAS (HEREAFTER CALLED THE AREA OF BENEFIT) WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER WITH THE SAID INHABITANTS, THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS; AND2. TO ESTABLISH, OR TO SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE (HEREAFTER CALLED THE CENTRE) AND TO MAINTAIN THE SAME (WHETHER ALONE OR IN CO-OPERATION WITH ANY LOCAL AUTHORITY OR OTHER PERSON) IN FURTHERANCE OF THESE OBJECTS.

Activities: Hiring halls for various activities: children's nursery, dance groups, martial arts, yoga etc & weekend parties.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Religious Activities, Arts/culture/heritage/science, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** WATLING ESTATE AND SURROUNDING AREAS, EDGWARE, MIDDLESEX
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£183,357	£137,226	-	-
2023-12-31	£176,563	£123,732	-	-
2022-12-31	£173,758	£109,161	-	-
2021-12-31	£240,702	£118,970	-	-
2020-12-31	£96,713	£179,657	-	-

Trustees

Name	Role	Appointed
Ben Wagstaff		2023-03-28
Folakemi Kuti		2023-03-28
GARY JOURNET		2012-09-21
HASMUKH HARIA		
Khamir Jang Gurung		2025-03-18
MANISH SHAH		2025-03-18
Rodolfo Orellana		2018-07-17
Sangita Pandya		2025-03-18

Accounts

ARIA ACCOUNTANTS LTD

Chartered Certified Accountants & Tax Advisors

13 August 2025

Watling Community
145 Orange Hill Road
Edgware
HA8 0TR
Watling Community Association

Dear ,

Accounts for Period ended 31/12/2024

Please find attached final accounts for Watling Community Association for the period ended 31/12/2024 [including filleted/abbreviated accounts if appropriate].

Please review the attached carefully and if you are happy that the accounts can be approved please print out a set of each of the attached documents, obtain appropriate signatures at the foot of each Balance Sheet [and Directors Report, if relevant] and return the signed documents to this office.

Please do not hesitate to contact us if you have any queries.

Yours sincerely,

Nazir Ahmadzi

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E. info@ariaaccountants.co.uk
www.ariaaccountants.co.uk

Watling Community Association

Charity No. 1107689

Company No. 05268484

Trustee's Report and Unaudited Accounts

31 December 2024

The trustee, who is also a director of the charity for the purposes of the Companies Act 2006, presents their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 05268484

Charity No. 1107689

Registered Office

Watling Community
145 Orange Hill Road
Edgware
HA8 0TR

Director and Trustee

The Director of the charitable company are its Trustee for the purposes of charity law.

The following Director and Trustee served during the year:

Company Secretary

V.A. EDWARDS

Accountants

Aria Accountants Ltd
130 Manor Way
Ruislip
HA4 8HR

The Trustee is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustee is also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

V.A. EDWARDS

Company Secretary

31 December 2024

Watling Community Association
Statement of Financial Activities
for the year ended 31 December 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Investments	4	5,398	-	5,398	5,106
Other	5	177,959	-	177,959	171,457
Total		183,357	-	183,357	176,563
Expenditure on:					
Other	6	137,226	-	137,226	130,435
Total		137,226	-	137,226	130,435
Net gains on investments		-	-	-	-
Net income	7	46,131	-	46,131	46,128
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		46,131	-	46,131	46,128
Other gains and losses					
Net movement in funds		46,131	-	46,131	46,128
Reconciliation of funds:					
Total funds brought forward		-	726,157	726,157	680,029
Total funds carried forward		46,131	726,157	772,288	726,157

Watling Community Association
Summary Income and Expenditure Account
for the year ended 31 December 2024

	2024 £	2023 £
Income	177,959	171,457
Interest and investment income	5,398	5,106
Gross income for the year	<u>183,357</u>	<u>176,563</u>
Expenditure	109,173	112,642
Depreciation and charges for impairment of fixed assets	28,053	17,793
Total expenditure for the year	<u>137,226</u>	<u>130,435</u>
Net income before tax for the year	<u>46,131</u>	<u>46,128</u>
Net income for the year	<u><u>46,131</u></u>	<u><u>46,128</u></u>

Watling Community Association

Balance Sheet

at 31 December 2024

Company No. 05268484	Notes	2024 £	2023 £
Fixed assets			
Intangible assets	9	30,336	29,952
Tangible assets	10	252,522	103,103
		<u>282,858</u>	<u>133,055</u>
Current assets			
Debtors	11	-	981
Cash at bank and in hand		489,430	592,616
		<u>489,430</u>	<u>593,597</u>
Creditors: Amount falling due within one year	12	-	(495)
Net current assets		489,430	593,102
Total assets less current liabilities		<u>772,288</u>	<u>726,157</u>
Net assets excluding pension asset or liability		<u>772,288</u>	<u>726,157</u>
Total net assets		<u><u>772,288</u></u>	<u><u>726,157</u></u>
The funds of the charity			
Restricted funds	13		
Restricted income funds		726,157	726,157
		<u>726,157</u>	<u>726,157</u>
Unrestricted funds	13		
General funds		46,131	-
		<u>46,131</u>	<u>-</u>
Reserves	13		
Total funds		<u><u>772,288</u></u>	<u><u>726,157</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 December 2024

And signed on its behalf by:

Trustee

31 December 2024

Watling Community Association
Statement of Cash flows
for the year ended 31 December 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	46,131	46,128
Adjustments for:		
Depreciation of property, plant and equipment	20,469	17,793
Amortisation of intangible assets	7,584	-
Dividends, interest and rents from investments	(183,357)	(176,563)
Decrease/(Increase) in trade and other receivables	981	(231)
(Decrease)/Increase in trade and other payables	(495)	61,786
Net cash used in operating activities	<u>(108,687)</u>	<u>(51,087)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(169,888)	(26,812)
Payments for intangible assets	(7,968)	(14,976)
Dividends, interest and rents from investments	183,357	176,563
Net cash from investing activities	<u>5,501</u>	<u>134,775</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(103,186)	83,688
Cash and cash equivalents at the beginning of the year	592,616	573,874
Cash and cash equivalents at the end of the year	<u>489,430</u>	<u>657,562</u>
Components of cash and cash equivalents		
Cash and bank balances	489,430	592,616
	<u>489,430</u>	<u>592,616</u>

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Investments	5,106	5,106
Other	171,457	171,457
Total	<u>176,563</u>	<u>176,563</u>
Expenditure on:		
Other	130,435	130,435
Total	<u>130,435</u>	<u>130,435</u>
Net income	<u>46,128</u>	<u>46,128</u>
Net income before other gains/(losses)	46,128	46,128
Other gains and losses:		
Net movement in funds	<u>46,128</u>	<u>46,128</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>46,128</u></u>	<u><u>46,128</u></u>

4 Income from investments

Unrestricted	Total 2024	Total 2023
£	£	£
5,398	5,398	5,106
<u>5,398</u>	<u>5,398</u>	<u>5,106</u>

5 Other income

Unrestricted	Total 2024	Total 2023
£	£	£
177,959	177,959	171,457
<u>177,959</u>	<u>177,959</u>	<u>171,457</u>

6 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	68,992	68,992	67,714
Motor and travel costs	399	399	832
Premises costs	24,120	24,120	32,367
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	28,053	28,053	17,793
General administrative costs	11,006	11,006	7,632
Legal and professional costs	4,656	4,656	4,097
	<u>137,226</u>	<u>137,226</u>	<u>130,435</u>

7 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	20,469	6,745
Amortisation of intangible fixed assets	7,584	11,048

8 Staff costs

	2024	2023
Salaries and wages	67,955	64,680
Pension costs	1,037	785
	<u>68,992</u>	<u>65,465</u>

No employee received emoluments in excess of £60,000.

9 Intangible fixed assets

	Develop-ment costs	Total
	£	£
Cost		
At 1 January 2024	29,952	29,952
Additions	7,968	7,968
At 31 December 2024	<u>37,920</u>	<u>37,920</u>
Amortisation and impairment		
Amortisation charge for the year	7,584	7,584
At 31 December 2024	<u>7,584</u>	<u>7,584</u>
Net book values		
At 31 December 2024	<u>30,336</u>	<u>30,336</u>
At 31 December 2023	<u>29,952</u>	<u>29,952</u>

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 January 2024	309,067	71,142	380,209
Additions	165,695	4,193	169,888
At 31 December 2024	<u>474,762</u>	<u>75,335</u>	<u>550,097</u>
Depreciation and impairment			
At 1 January 2024	226,198	50,908	277,106
Depreciation charge for the year	14,362	6,107	20,469
At 31 December 2024	<u>240,560</u>	<u>57,015</u>	<u>297,575</u>
Net book values			
At 31 December 2024	<u>234,202</u>	<u>18,320</u>	<u>252,522</u>
At 31 December 2023	<u>82,869</u>	<u>20,234</u>	<u>103,103</u>

11 Debtors

	2024	2023
	£	£
Other debtors	-	981
	<u>-</u>	<u>981</u>

12 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	-	495
	<u>-</u>	<u>495</u>

13 Movement in funds

	At 1 January 2024	Incoming resources (including other gains/losses)	Resources expended	At 31 December 2024
	£	£	£	£
Restricted funds:				
Restricted income funds:				
	726,157	-	-	726,157
<i>Total</i>	<u>726,157</u>	<u>-</u>	<u>-</u>	<u>726,157</u>
Unrestricted funds:				
General funds	-	183,357	(137,226)	46,131
Total funds	<u>726,157</u>	<u>183,357</u>	<u>(137,226)</u>	<u>772,288</u>

14 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	252,522	30,336	282,858
Net current assets	489,430	-	489,430
	<u>741,952</u>	<u>30,336</u>	<u>772,288</u>

15 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	592,616	(103,186)	489,430
	<u>592,616</u>	<u>(103,186)</u>	<u>489,430</u>
Net debt	<u>592,616</u>	<u>(103,186)</u>	<u>489,430</u>

16 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024 Land and buildings £	2024 Other £	2023 Land and buildings £	2023 Other £
Operating leases with expiry date:				

Pension commitments

	2024 £	2023 £
The pension cost charge to the company amounted to:	<u>1,037</u>	<u>785</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Watling Community Association
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Investments	5,398	-	5,398	5,106
	<u>5,398</u>	<u>-</u>	<u>5,398</u>	<u>5,106</u>
Other	177,959	-	177,959	171,457
	<u>177,959</u>	<u>-</u>	<u>177,959</u>	<u>171,457</u>
Total income and endowments	183,357	-	183,357	176,563
Expenditure on:				
Employee costs				
Salaries/wages	67,955	-	67,955	64,680
Pension costs	1,037	-	1,037	785
Staff entertainment	-	-	-	2,249
	<u>68,992</u>	<u>-</u>	<u>68,992</u>	<u>67,714</u>
Motor and travel costs				
Travel and subsistence	399	-	399	832
	<u>399</u>	<u>-</u>	<u>399</u>	<u>832</u>
Premises costs				
Rates	5,163	-	5,163	2,557
Light, heat and power	4,331	-	4,331	11,417
Premises cleaning	5,007	-	5,007	4,623
Premises insurances	7,290	-	7,290	2,971
Premises repairs and maintenance	-	-	-	10,799
Other premises costs	2,329	-	2,329	-
	<u>24,120</u>	<u>-</u>	<u>24,120</u>	<u>32,367</u>
General administrative costs, including depreciation and amortisation				
Amortisation	7,584	-	7,584	11,048
Depreciation of land and buildings	14,362	-	14,362	-
Depreciation of	6,107	-	6,107	6,745
Bank charges	-	-	-	96
Equipment repairs and maintenance	-	-	-	1,357
Postage and couriers	-	-	-	98
Software, IT support and related costs	-	-	-	178
Stationery and printing	337	-	337	963

Watling Community Association
Detailed Statement of Financial Activities

Sundry expenses	9,601	-	9,601	3,910
Telephone, fax and broadband	1,068	-	1,068	1,030
	<u>39,059</u>	<u>-</u>	<u>39,059</u>	<u>25,425</u>
Legal and professional costs				
Accountancy and bookkeeping	1,900	-	1,900	2,710
Solicitor's fees	-	-	-	552
Other legal and professional costs	2,756	-	2,756	835
	<u>4,656</u>	<u>-</u>	<u>4,656</u>	<u>4,097</u>
Total of expenditure of other costs	<u>137,226</u>	<u>-</u>	<u>137,226</u>	<u>130,435</u>
Total expenditure	137,226	-	137,226	130,435
Net gains on investments	-	-	-	-
	<u>46,131</u>	<u>-</u>	<u>46,131</u>	<u>46,128</u>
Net income				
Net income before other gains/(losses)	46,131	-	46,131	46,128
Other Gains	-	-	-	-
	<u>46,131</u>	<u>-</u>	<u>46,131</u>	<u>46,128</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	-	726,157	726,157	680,029
Total funds carried forward	<u>46,131</u>	<u>726,157</u>	<u>772,288</u>	<u>726,157</u>

Watling Community Association

Extended Trial Balance

for the year ended 31

December 2024

Income from donations and legacies	Donations and legacies - 1
Income from charitable activities	Charitable activities - 1
Income from other trading activities	Activity for generating funds - 1
Investment income	Investment income - 1
	Investment income - 4
Other income	Other incoming resources - 1
Costs of generating income from donations and legacies	Costs of generating income from donations and legacies - 1
Fundraising trading costs	Fundraising trading costs - 1
Investment management costs	Investment management costs - 1
Charitable activities	Charitable activities costs - 1
Governance costs	Governance costs - 1
Other expenditure	Other expenditure - 1
Interest payable	Bank loan and overdraft interest payable
Taxation	Corporation tax - charge/(credit)
Administrative expenses	Administrative employee costs - Salaries/wages
	Administrative employee costs - Pension costs
	Administrative employee costs - Staff entertainment
	Administrative motor and travel costs - Travel and subsistence
	Administrative expenses premises costs - Rates
	Administrative expenses premises costs - Light, heat and power
	Administrative expenses premises costs - Premises cleaning
	Administrative expenses premises costs - Premises insurances
	Administrative expenses premises costs - Premises repairs and maintenance
	Administrative expenses premises costs - Other premises costs
	Administrative expenses - Amortisation
	Administrative expenses - Depreciation - Land and buildings
	Administrative expenses - Depreciation - TFA 4 [Fixtures, fittings and equipment]
	General administrative costs - Bank charges
	General administrative costs - Equipment repairs and maintenance
	General administrative costs - Postage and couriers
	General administrative costs - Software, IT support and related costs
	General administrative costs - Stationery and printing
	General administrative costs - Sundry expenses

Watling Community Association
Extended Trial Balance

	General administrative costs - Telephone, fax and broadband
	Legal and professional costs - Accountancy and bookkeeping
	Legal and professional costs - Solicitor's fees
	Legal and professional costs - Other legal and professional costs
Net gains/(losses) on investments	(Gains)/losses on revaluation of investment assets (Gains)/losses on disposal of investment assets [realised (gains)/losses] Other gains
Intangible FA - Unrestricted funds	Goodwill - Cost - b/fwd
Intangible FA - Restricted funds	Goodwill - Cost - b/fwd Development costs - Cost - b/fwd Development costs - Cost - additions Development costs - Amortisation - provided in year
Tangible FA - Unrestricted funds	Land and buildings - Cost - b/fwd Land and buildings - Cost - additions Land and buildings - Depreciation - b/fwd Land and buildings - Depreciation - charge for year TFA 4 [Fixtures, fittings and equipment] - Cost - b/fwd TFA 4 [Fixtures, fittings and equipment] - Cost - additions TFA 4 [Fixtures, fittings and equipment] - Depreciation - b/fwd TFA 4 [Fixtures, fittings and equipment] - Depreciation - charge for year
Tangible FA - Restricted funds	Land and buildings - Cost - b/fwd
Investments - Unrestricted funds	Freehold Investment Property - Cost - b/fwd
Investments - Restricted funds	Freehold Investment Property - Cost - b/fwd
Cash at bank and in hand - Unrestricted funds	Current accounts
Cash at bank and in hand - Restricted funds	Current accounts
Stocks - Unrestricted funds	Raw materials and Consumables
Stocks - Restricted funds	Raw materials and Consumables
Debtors - Unrestricted funds	Trade Debtors - Sales Ledger
Debtors - Restricted funds	Trade Debtors - Sales Ledger Other Debtors

Watling Community Association

Extended Trial Balance

Current asset

investments -

Unrestricted funds Listed investments

Current asset

investments - Restricted

funds Listed investments

Creditors Less Than One

Year - Unrestricted funds Bank Overdrafts

PAYE/NIC

Creditors Less Than One

Year - Restricted funds Bank Overdrafts

Creditors More Than

One Year - Unrestricted

funds Bank loans

Creditors More Than

One Year - Restricted

funds Bank loans

Provisions for liabilities -

Unrestricted funds Other provisions - onerous contracts - B/fwd

Provisions for liabilities -

Restricted funds Other provisions - onerous contracts - B/fwd

Defined benefit pension Defined pension benefit asset/(liability)

Unrestricted funds General purposes fund - B/fwd

Restricted funds Restricted fund 1 - B/fwd

Endowment funds Endowment fund 1 - B/fwd

Watling Community Association
Extended Trial Balance

Original Trial Balance £	Corporation Tax Provision £	Final Trial Balance £	Final Rounded Trial Balance £	Prior Period Final Trial Balance £	Prior Period Rounded Final Trial Balance £
-		-	-	-	-
-		-	-	-	-
-		-	-	-	-
-		-	-	-	-
(5,398.00)		(5,398.00)	(5,398)	(5,106.00)	(5,106)
(177,959.00)		(177,959.00)	(177,959)	(171,457.00)	(171,457)
		-	-		-
-				-	
-		-	-	-	-
-		-	-	-	-
-		-	-	-	-
-		-	-	-	-
-		-	-	-	-
-		-	-	-	-
-	-	-	-	-	-
67,955.00		67,955.00	67,955	64,680.00	64,680
1,037.00		1,037.00	1,037	785.00	785
-		-	-	2,249.00	2,249
399.00		399.00	399	832.00	832
5,163.00		5,163.00	5,163	2,557.00	2,557
4,331.00		4,331.00	4,331	11,417.00	11,417
5,007.00		5,007.00	5,007	4,623.00	4,623
7,290.00		7,290.00	7,290	2,971.00	2,971
-		-	-	10,799.00	10,799
2,329.00		2,329.00	2,329	-	-
7,584.00		7,584.00	7,584	11,048.00	11,048
14,362.00		14,362.00	14,362	-	-
6,107.00		6,107.00	6,107	6,745.00	6,745
-		-	-	96.00	96
-		-	-	1,357.00	1,357
-		-	-	98.00	98
-		-	-	178.00	178
337.00		337.00	337	963.00	963
9,601.00		9,601.00	9,601	3,910.00	3,910

Watling Community Association
Extended Trial Balance

1,068.00	1,068.00	1,068	1,030.00	1,030
1,900.00	1,900.00	1,900	2,710.00	2,710
-	-	-	552.00	552
2,756.00	2,756.00	2,756	835.00	835
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(46,131.00)	(46,131.00)	(46,131)	(46,128.00)	(46,128)
-	-	-	-	-
-	-	-	-	-
29,952.00	29,952.00	29,952	14,976.00	14,976
7,968.00	7,968.00	7,968	14,976.00	14,976
(7,584.00)	(7,584.00)	(7,584)	-	-
309,067.00	309,067.00	309,067	309,067.00	309,067
165,695.00	165,695.00	165,695	-	-
(226,198.00)	(226,198.00)	(226,198)	(215,150.00)	(215,150)
(14,362.00)	(14,362.00)	(14,362)	(11,048.00)	(11,048)
71,142.00	71,142.00	71,142	44,330.00	44,330
4,193.00	4,193.00	4,193	26,812.00	26,812
(50,908.00)	(50,908.00)	(50,908)	(44,163.00)	(44,163)
(6,107.00)	(6,107.00)	(6,107)	(6,745.00)	(6,745)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
489,430.00	489,430.00	489,430	592,616.00	592,616
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	981.00	981

Watling Community Association
Extended Trial Balance

-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	(495.00)	(495)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(726,157.00)	(726,157.00)	(726,157)	(680,029.00)	(680,029)
-	-	-	-	-
46,131.00	46,131.00	46,131	46,128.00	46,128
-	-	-	-	-
-	-	-	-	-

Sections for entries:

THE FUNDS AND ACTIVITIES

- 1. CONTENTS
- 2. TRUSTEE'S REPORT
- 3. SUMMARY INCOME AND EXPENDITURE
- 4. STATEMENT OF CASH FLOWS
- 5. NOTES TO THE ACCOUNTS
- 6. AUDIT/INDEPENDENT EXAMINATION REPORTS
- 7. BALANCE SHEET STATEMENTS

THE FUNDS AND ACTIVITIES

	Name	Purpose
Unrestricted funds		
Designated Fund 1		
	]	
Designated Fund 2		
Designated Fund 3		
Designated Fund 4		
Designated Fund 5		
Designated Fund 6		
Designated Fund 7		
Designated Fund 8		
Restricted funds		
Restricted fund 1		
Restricted fund 2		
Restricted fund 3		
Restricted fund 4		
Restricted fund 5		
Restricted fund 6		
Restricted fund 7		
Restricted fund 8		
Endowment funds		
Endowment fund 1		
Endowment fund 2		
Endowment fund 3		
Endowment fund 4		

Watling Community Association
Other Data Entry

Endowment fund 5		
Endowment fund 6		
Endowment fund 7		
Endowment fund 8		

Descriptions of sources of income: feeds to Analysis Across Funds section

Donations and legacies

DI-1	
DI-2	
DI-3	
DI-4	

Charitable activities

Ca-1	
Ca-2	
Ca-3	
Ca-4	

Other trading activities

Agf-1	
Agf-2	
Agf-3	
Agf-4	

Investments

Ii-1	
Ii-2	
Ii-3	
Ii-4	

Other Income

Oi-1	
Oi-2	
Oi-3	
Oi-4	

Descriptions of certain expenditure categories: feeds to Analysis Across Funds section

Governance costs

Cg-1	
Cg-2	
Cg-3	
Cg-4	

Other expenditure

Coe-1	
Coe-2	
Coe-3	

Coe-4

1. CONTENTS

Enter page numbers in the grey cells below:
Page numbers should be entered as a single number or a range.
Do not enter zero's and if only one page, enter the single number in the relevant cell in the left hand column
If any section consists of more than one page, enter the range into the grey cells.

Trustee's Annual Report		
Statement of Financial Activities		
	3	
Summary Income and Expenditure Account		
Balance Sheet		
Statement of Cash flows		
Notes to the Accounts		
Detailed Statement of Financial Activities		

2. TRUSTEE'S REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Principal Office

Address Line 1
Address Line 2
Address Line 3
Address Line 4
Postcode

Disclose the reason why the address is being withheld

Directors of Corporate Trustees

Name of Corporate Trustee 1:

Name of Directors of Corporate Trustee 1:

Director 1
Director 2
Director 3
Director 4
Director 5
Director 6
Director 7
Director 8
Director 9

Name of Corporate Trustee 2:

Name of Directors of Corporate Trustee 2:

Director 1
Director 2
Director 3
Director 4
Director 5
Director 6
Director 7
Director 8
Director 9

Trustees holding title to charity property

Trustee for the charity in holding title to charity property

Trustee holding title 1
Trustee holding title 2
Trustee holding title 3
Trustee holding title 4
Trustee holding title 5

Trustee for the charity in holding title 1
Trustee for the charity in holding title 2
Trustee for the charity in holding title 3
Trustee for the charity in holding title 4
Trustee for the charity in holding title 5

Large charities must provide the following details:

- Key management personnel

Title
Chair

Name

Key Management Personnel 1
Key Management Personnel 2
Key Management Personnel 3
Key Management Personnel 4
Key Management Personnel 5

Key Management Personnel Name 1
Key Management Personnel Name 2
Key Management Personnel Name 3
Key Management Personnel Name 4
Key Management Personnel Name 5

Disclose the reason why the name(s) of the key management personnel are being withheld

- Bankers

Name
Address Line 1
Address Line 2
Address Line 3
Address Line 4
Postcode

- Solicitors

Name
Address Line 1
Address Line 2
Address Line 3
Address Line 4
Postcode

- Investment Advisors

Name
Address Line 1
Address Line 2
Address Line 3
Address Line 4
Postcode

OBJECTIVES AND ACTIVITIES

[Charity SORP ref. 1.17 to 1.19 and 1.35 to 1.39]

The purpose of the charity as set out in its governing document...

The main activities undertaken in relation to those purposes...

Explain the main activities undertaken to further the charity's purposes for the public benefit and include confirmation that trustees have given due consideration to the Charity Commission's guidance on the public benefit requirement.

Explain the activities, projects or services in the accompanying accounts: (A large charity must provide an explanation of how significant activities contribute to the achievement of their stated aims and objectives)

Activity / project / service 1

Activity / project / service 2

Activity / project / service 3

Activity / project / service 4

Activity / project / service 5

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives

A large charity must include an explanation of the use the charity makes of the following:

Social investment...

Grant-making...

Volunteers...

ACHIEVEMENTS AND PERFORMANCE

[Charity SORP ref. 1.2 and 1.40 to 1.45]

A summary of the main achievements of the charity, identifying the difference the charity's work has made to its community and society as a whole...

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future

A large charity must provide commentary on those significant positive and negative factors within and outside its control which are relevant to the achievement of its objectives ...

FINANCIAL REVIEW

[Charity SORP ref. 1.21 to 1.24 and 1.46 to 1.48]

A review of the charity's financial position at the year end...

Policy on reserves ...

Explanations of the nature of any uncertainties about the charity's ability to continue as a going concern...

Circumstances giving rise to any fund materially in deficit and the steps being taken to eliminate the deficit...

A large charity must also comment on the significant events that affected the financial performance and financial position of the charity. In particular:

The financial effect of significant events...

Where the charity holds material financial investments the investment policy and objectives set...

Description of principal risks and uncertainties facing the charity together with a summary of plans / strategies to manage the risks.

Factors that are likely to affect the financial performance or position going forward.

The financial review of a large charity should also explain:

The principal funding sources of the charity and how it supports the charity's key objectives...

The impact, in any, of a material pension liability arising from obligations to a defined pension scheme...

When the charity holds material financial investments, the extent (if any) to which it takes social, environmental and ethical considerations into account in its investments policy...

A review of a large charity's reserves should:

State the amount of the total funds held at the end of the reporting period...

Identify the amounts of any funds that are restricted at the end of the reporting period...

Identify and explain any material amounts which have been designated or otherwise committed at the end of the reporting period...

...

Indicate the likely timing of the expenditure of any material amounts designated or otherwise committed at the end of the reporting period...

Identify the amount of any fund that can only be realised by disposing of tangible fixed assets or programme related investments...

State the amount of reserves the charity holds at the end of the reporting period after making allowances after depreciation of funds, and the amount of any designations / commitments which the charity considers to represent a commitment of reserves they hold...

Compare the amount of reserves with the reserves policy...

PLANS FOR FUTURE PERIODS

[Charity SORP ref. 1.49 to 1.50]

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

STRUCTURE, GOVERNANCE AND MANAGEMENT [Charity SORP ref. 1.25 to 1.26 and 1.51]

The nature of the governing document and how the charity is constituted ...

The methods adopted for the recruitment and appointment of new trustees ...

A large charity must explain:

The organisational structure of the charity and how decisions are made ...

The policies and procedures adopted for the induction and training of trustees ...

The arrangements for setting the pay and remuneration of the charity's key personnel...

The relationships between the charity and its related parties ...

That the trustees are responsible for the maintenance and integrity of information included on the company's ...

3. SUMMARY INCOME AND EXPENDITURE

<i>NOTE: Exclude any endowment funds</i>	2024 £
Income	177,959
Realised gains on investments	-
Interest and investment income	5,398
Expenditure	109,173
Interest payable	-
Depreciation and charges for impairment of fixed assets	28,053

Tax payable

-

4. STATEMENT OF CASH FLOWS

Additional information required:

Enter all figures as positive numbers apart from "Loss on disposal" [3] which should be entered as a negative number

1 Borrowings	Proceeds from new borrowings
2 HP/Finance leases	Proceeds from new HP and finance leases
3 Tangible fixed assets	Profit/(loss) on disposal of investments
4 Tangible fixed assets	Release from revaluation reserve on disposal of tangible fixed assets

NOTE: The first year that the template is used - comparative figures for the cash flow statement must be entered statement.

5. NOTES TO THE ACCOUNTS

1 Asset headings, depreciation rates and method:

	Asset heading	Rate [%]	Method [e.g. Straight line, Reducing balance, Over the lease term]
ETB reference	[e.g. Shop equipment]	Single %age or range	
N/A	Freehold property		
N/A	Leasehold property		
TFA 2			
TFA 3			
TFA 4			

Additional notes:

Asset headings, amortisation rates and method:

	Asset heading	Rate [%]	Method [e.g. Straight line, Reducing balance, Over the lease term]
ETB reference		Single %age or range	
Goodwill	Goodwill		

Patents and trademarks			
Development costs			
Other			
Other			

Additional notes:

2 *Company status*

The company is a private company limited by guarantee and consequently does not have share capital.

Additional narrative for company status note:

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total funds 2023 £
Income and endowments from:				
Donations and legacies	-	-	-	-
Charitable activities	-	-	-	-
Other trading activities	-	-	-	-
Investments	5,106	-	-	5,106
Other	171,457	-	-	171,457
Total	176,563	-	-	176,563
Expenditure on:				
Raising funds	-	-	-	-
Charitable activities	-	-	-	-
Other	130,435	-	-	130,435
Total	130,435	-	-	130,435
Net gains on investments	-	-	-	-
Net income	46,128	-	-	46,128
Transfers between funds	-	-	-	-
Net income before other gains/(losses)	46,128	-	-	46,128
Other gains and losses:				
Gains on revaluation of fixed assets	-	-	-	-
Actuarial Gains on defined benefit pension schemes	-	-	-	-
Other Gains	-	-	-	-

Other Data Entry

Net movement in funds	46,128	-	-	46,128
Reconciliation of funds:				
Total funds brought forward	-	-	-	-
Total funds carried forward	46,128	-	-	46,128

N/A *Income from donations and legacies**Additional narrative for income from donations and legacies note:**Donated goods, facilities and services received**Donations received 1**Donations received 2**Donations received 3**Donations received 4**Donations received 5**Additional narrative gifts in kind note:*N/A *Income from other trading activities**Disclosure of government grants received*

N/A	Activity or project	Grants to Institutions	Grants to Individuals	Total Grants	Support Costs	Total 2024
		£	£	£	£	£
	<i>Activity or Project 1</i>	-	-	-	-	-
	<i>Activity or Project 2</i>	-	-	-	-	-
	<i>Activity or Project 3</i>	-	-	-	-	-
	<i>Activity or Project 4</i>	-	-	-	-	-
		-	-	-	-	-

	Activities undertaken directly	Grant funding of activities	Total Grants	Support Costs	Total 2024
	£	£	£	£	£
Activity or Project 1	-	-	-	-	-
Activity or Project 2	-	-	-	-	-

Activity or Project 3	-	-	-	-	-
Activity or Project 4	-	-	-	-	-
	-	-	-	-	-

- 7
- Operating surplus is stated after charging:

Depreciation of tangible fixed assets held under finance leases and hire purchase contracts

Auditor's remuneration

Independent examiner's fee

Other fees paid to auditor/independent examiner

Ex-gratia payments

Explanation and legal authority/reason for ex-gratia payments

Number of trustees who are members of a money purchase pension scheme

N/A	Trustee remuneration and expenses	2024	2024
		£	£
		Salary	Expenses
	Totals received by trustees in the year	-	-
	Number of trustees paid expenses		Number
			-

Nature of expenses paid to trustees:

Total of employee benefits received by trustees

- 8
- Staff costs

Statements of employees' remuneration:

No employee received emoluments in excess of £60,000.

Total of employee benefits received by key management personnel

The average monthly number of full time equivalent employees during the year:

Work area:

Details of charity's pension scheme:

Pension costs not booked to Employee costs:

9 Description of intangible fixed assets

Description of any charges for impairment or reversal of impairment losses

10

Net book value of assets held under finance leases and HP contracts

Plant and machinery
Motor vehicles
F, F and E

Description of revalued tangible fixed assets

Description of any charges for impairment or reversal of impairment losses

N/A

Investments

Freehold Investment Property

The freehold investment property was acquired on:

The freehold investment property was revalued -

on:
by:

Description of freehold investment property restrictions or contractual obligations:

Investment in Subsidiaries
The company has the following subsidiary undertakings:

Name of company	Country of incorporation (if not UK)	Class of shares held
-----------------	--------------------------------------	----------------------

Other investments
The company holds 20% or more of the share capital of the following companies:

Name of company	Country of incorporation (if not UK)	Class of shares held

Market value of listed investments:
Description of other investments:

Amounts included within Other debtors that fall due after more than one year:
Description of any charges for impairment or reversal of impairment losses

N/A

Stocks

Carrying value of stocks and work in progress analysed by activities

Description of any charges for impairment or reversal of impairment losses and the carrying amount of any liabilities:

11 Debtors

Description of assets measured at FV or assets provided as security:

N/A

Current asset investments

Market value of listed investments:

12 Creditors: amounts falling due within one year

Description of liabilities measured at FV or security for and terms for various loans:

N/A

Deferred Income: amounts shown within 'creditors: amounts falling due within one year'
Movement of the deferred Income

At 1 January

Released

Deferred

At 31 December

Description of deferred income:

N/A

Creditors: amounts falling due after more than one year

Amount repayable by instalments

Amount repayable other than by instalments

Description of liabilities measured at FV or security for and terms for various loans:

N/A

Deferred Income: amounts shown within 'creditors: amounts falling due more than one year'

Movement of the deferred Income

At 1 January
Released
Deferred
At 31 December

Description of deferred income:

N/A The aggregate amount of secured liabilities included within creditors:
The aggregate amount of secured liabilities included within creditors

N/A Details of material Other provisions:

14 Analysis of endowment funds' net assets
Endowed funds: Total net book amount of fixed assets
Endowed funds: Total net book amount of investments
Endowed funds: Total net book amount of net current assets
Endowed funds: Total net book amount of creditors due in more than one year and provisions

N/A Description of contingent assets:

Description of contingent liabilities:

16 Capital commitments contracted for at the end of the financial year for which no provision has been made:

Annual commitments under non-cancellable operating leases are as follows:

	2024
	Land and buildings
	£
Operating leases with expiry date:	
Within one year	-
In the second to fifth years inclusive	-
Over five years	-

Description of pension commitments:

The pension cost charge to the company amounted to:

Unpaid contributions due to the fund are included in other creditors and amounted to:

N/A *Description of post balance sheet event and its effects:*

17 *Other related party transactions*

Transactions with related parties [other than trustees]

1 *Name of related party*

Description of relationship between the parties

Description of transaction and general amounts involved

Amount due from/(to) the related party

Provision for doubtful debts due from related party

Amounts written off in the period in respect of debts from/(to) the related party

2 *Name of related party*

Description of relationship between the parties

Description of transaction and general amounts involved

Amount due from/(to) the related party

Provision for doubtful debts due from related party

Amounts written off in the period in respect of debts from/(to) the related party

3 *Name of related party*

Description of relationship between the parties

Description of transaction and general amounts involved

Amount due from/(to) the related party

Provision for doubtful debts due from related party

Amounts written off in the period in respect of debts from/(to) the related party

4 *Name of related party*

Description of relationship between the parties

Description of transaction and general amounts involved

Amount due from/(to) the related party

Provision for doubtful debts due from related party

Amounts written off in the period in respect of debts from/(to) the related party

5 *Name of related party*

Description of relationship between the parties

Description of transaction and general amounts involved

Amount due from/(to) the related party

Provision for doubtful debts due from related party

Amounts written off in the period in respect of debts from/(to) the related party

6 Name of related party
Description of relationship between the parties
Description of transaction and general amounts involved
Amount due from/(to) the related party
Provision for doubtful debts due from related party
Amounts written off in the period in respect of debts from/(to) the related party

7 Name of related party
Description of relationship between the parties
Description of transaction and general amounts involved
Amount due from/(to) the related party
Provision for doubtful debts due from related party
Amounts written off in the period in respect of debts from/(to) the related party

8 Name of related party
Description of relationship between the parties
Description of transaction and general amounts involved
Amount due from/(to) the related party
Provision for doubtful debts due from related party
Amounts written off in the period in respect of debts from/(to) the related party

Controlling party
The company is limited by guarantee and has no share capital; thus no single party controls the company.

6. AUDIT/INDEPENDENT EXAMINATION REPORTS

Number of members -

Give an explanation as to what extent the audit was considered capable of detecting irregularities, including

Name of senior statutory auditor/Independent examiner

Independent examiner's relevant qualification / professional body

7. BALANCE SHEET STATEMENTS

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Exemption under section 477 not to have an audit

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

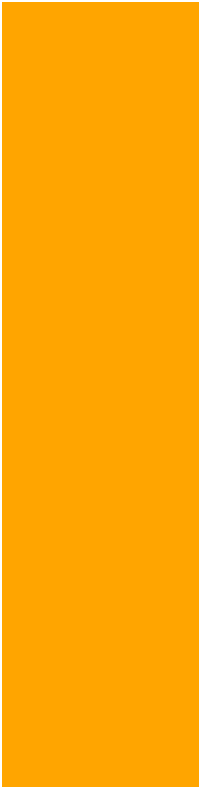
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Members not requiring an audit under section 476

Directors responsibilities to be stated if audit exempt claimed

NOTE: Unless the wording in any of these fields is to be changed/amended it is strongly





NOTE: Unless the wording in any of these fields is to be changed/amended it is strongly recommended that it be left "exactly as is" and if it is, it will NOT appear in the Trustees' Report.

First year of template use only	
2023	2023
£	£
171,457	-
-	-
5,106	-
112,642	-
-	-
17,793	-
0	

Enter income and expenditure as positive numbers

-		Enter a tax credit as a positive number
---	-------------	--

2024

£

	-
	-
	-
	-

Only enter figures here the first year the template is used.

Only enter figures here the first year the template is used.

Only enter figures here the first year the template is used.

2024	2023
£	£
-	-
-	-
-	-
-	-
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Total 2023 £
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Total 2023 £
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2024	2023
£	£
-	-
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Number	Number
-	-
2023	2023
£	£
Salary	Expenses
-	-
	Number
	-

2024	2023
£	£
-	-

2024	2023
£	£
-	-
2024	2023
Number	Number

Watling Community Association
Other Data Entry

-	-
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£	£
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Enter date

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	Capital and reserves at end of the relevant year	Profit/(loss) for the relevant year
% age of shares held	£	£
%		

Other Data Entry

<i>% age of shares held</i>	<i>Capital and reserves at end of the relevant year</i>	<i>Profit/(loss) for the relevant year</i>
<i>%</i>	<i>£</i>	<i>£</i>
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
	<i>£</i>	<i>£</i>
	-	-
	-	-

[illegible]

£	£
-	-

2024	2023
£	£
-	-
-	-
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£	£
-	-
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Watling Community Association
Other Data Entry

£	£
-	-
-	-
-	-
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-	-

£	£
-	-

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£	£
-	-

2023

Other	Land and buildings	Other
£	£	£
-	-	-
-	-	-
-	-	-

2024	2023
£	£
1,037	785

-	-
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2024	2023
£	£

-	-
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	Total	General purposes fund	Designated fund 1	Designated fund 2
<i>Fund names:</i>				
<i>Purpose of fund:</i>				
<i>Donations and legacies</i>				
<i>Charitable activities</i>				
<i>Other trading activities</i>				
<i>Investments</i>				
li-4	5,398	5,398	-	-
<i>Other</i>				
Oi-1	177,959	177,959	-	-
<i>Total of analysed income</i>	<u>183,357</u>	<u>183,357</u>	<u>-</u>	<u>-</u>
<i>Costs of generating donations and legacies</i>				
<i>Costs of other trading activities</i>				
<i>Investment management costs</i>				
<i>Costs of charitable activities</i>				
<i>Governance costs</i>				
<i>Other expenditure</i>				
<i>Administrative expenses</i>				
Salaries/wages	67,955	67,955	-	-
Pension costs	1,037	1,037	-	-
Travel and subsistence	399	399	-	-
Rates	5,163	5,163	-	-
Light, heat and power	4,331	4,331	-	-
Premises cleaning	5,007	5,007	-	-
Premises insurances	7,290	7,290	-	-
Other premises costs	2,329	2,329	-	-
Amortisation	7,584	7,584	-	-

Watling Community Association

Analysis Across Funds

Depreciation of land and buildings	14,362	14,362	-	-
Depreciation of	6,107	6,107	-	-
Stationery and printing	337	337	-	-
Sundry expenses	9,601	9,601	-	-
Telephone, fax and broadband	1,068	1,068	-	-
Accountancy and bookkeeping	1,900	1,900	-	-
Other legal and professional costs	2,756	2,756	-	-
<i>Total of analysed expenditure</i>	<u>137,226</u>	<u>137,226</u>	<u>-</u>	<u>-</u>
<i>Net gains/(losses) on investments</i>				
Gains/(losses) on revaluation of investment assets	-	-	-	-
Gains/(losses) on disposal of investment assets [realised (gains)/losses]	-	-	-	-
<i>Other recognised gains and losses</i>				
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total of analysed expenditure</i>			-	-
			-	-

Watling Community Association

Analysis Across Funds

[illegible]

Watling Community Association
Analysis Across Funds

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Watling Community Association Analysis Across Funds

Restricted fund 3	Restricted fund 4	Restricted fund 5	Restricted fund 6	Restricted fund 7	Restricted fund 8	Endowment fund 1
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Analysis Across Funds

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Endowment fund 2	Endowment fund 3	Endowment fund 4	Endowment fund 5	Endowment fund 6	Endowment fund 7	Endowment fund 8
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Watling Community Association
Analysis Across Funds

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Watling Community Association
Balance and Other Checks

BALANCE CHECKS
for the year ended 31 December 2024

TO CHECK Check page numbering for the year ended 31 December 2024.
Please check the Other Data Entry section cells I141 to K155.

TO CHECK Number of members has not been entered for the year ended
31 December 2024. Please check the Other Data Entry section
[6. AUDIT/INDEPENDENT EXAMINATION REPORTS - Number of
members].

		Section
Trial balance totals		
Original trial balance [unrounded]		- Extended Trial Balance
Final trial balance [unrounded]		- Extended Trial Balance
Final trial balance [rounded]		- Extended Trial Balance
Prior period trial balance [unrounded]		- Extended Trial Balance
Prior period trial balance [rounded]		- Extended Trial Balance
Statement of Financial Activities totals		
Transfer between funds		- Statement of Financial Activities
Balance Sheet totals		
Net assets	772,288	Balance sheet
Total funds	772,288	Balance sheet
Net assets - prior period	726,157	Balance sheet
Total funds - prior period	726,157	Balance sheet
Total income	183,357	SOFA
Total analysed expenditure - row 202	-	Analysis Across Funds row 202
Total analysed expenditure - row 238	-	Analysis Across Funds row 238
Intangible fixed assets [IFA]		
<i>Total</i>		
IFA - prior year end net book amount	29,952	Balance sheet
IFA - prior year end net book amount	29,952	Notes to the accounts
<i>Unrestricted funds</i>		
IFA [Unrestricted]- brought forward cost - current year		- Extended Trial Balance - Goodwill
IFA [Unrestricted]- carried forward cost - prior year		- Extended Trial Balance - Goodwill
IFA [Unrestricted]- brought forward cost - current year		- Extended Trial Balance - Patents and Trademarks
IFA [Unrestricted]- carried forward cost - prior year		- Extended Trial Balance - Patents and Trademarks
IFA [Unrestricted]- brought forward cost - current year		- Extended Trial Balance - Development Costs
IFA [Unrestricted]- carried forward cost - prior year		- Extended Trial Balance - Development Costs
IFA [Unrestricted]- brought forward cost - current year		- Extended Trial Balance - Other
IFA [Unrestricted]- carried forward cost - prior year		- Extended Trial Balance - Other

Watling Community Association
Balance and Other Checks

IFA [Unrestricted]- brought forward amortisation/impairment - current year	- Extended Trial Balance - Goodwill Amortisation
IFA [Unrestricted]- carried forward amortisation/impairment - prior year	- Extended Trial Balance - Goodwill Amortisation
IFA [Unrestricted]- brought forward amortisation/impairment - current year	Extended Trial Balance - Patents and Trademarks
IFA [Unrestricted]- carried forward amortisation/impairment - prior year	- Amortisation
	Extended Trial Balance - Patents and Trademarks
	- Amortisation
IFA [Unrestricted]- brought forward amortisation/impairment - current year	Extended Trial Balance - Development Costs
IFA [Unrestricted]- carried forward amortisation/impairment - prior year	- Amortisation
	Extended Trial Balance - Development Costs
	- Amortisation
IFA [Unrestricted]- brought forward amortisation/impairment - current year	- Extended Trial Balance - Other Amortisation
IFA [Unrestricted]- carried forward amortisation/impairment - prior year	- Extended Trial Balance - Other Amortisation
<i>Restricted funds</i>	
IFA [Restricted]- brought forward cost - current year	- Extended Trial Balance - Goodwill
IFA [Restricted]- carried forward cost - prior year	- Extended Trial Balance - Goodwill
IFA [Restricted]- brought forward cost - current year	- Extended Trial Balance - Patents and Trademarks
IFA [Restricted]- carried forward cost - prior year	- Extended Trial Balance - Patents and Trademarks
IFA [Restricted]- brought forward cost - current year	29,952 Extended Trial Balance - Development Costs
IFA [Restricted]- carried forward cost - prior year	29,952 Extended Trial Balance - Development Costs
IFA [Restricted]- brought forward cost - current year	- Extended Trial Balance - Other
IFA [Restricted]- carried forward cost - prior year	- Extended Trial Balance - Other
IFA [Restricted]- brought forward amortisation/impairment - current year	- Extended Trial Balance - Goodwill Amortisation
IFA [Restricted]- carried forward amortisation/impairment - prior year	- Extended Trial Balance - Goodwill Amortisation
	Extended Trial Balance - Patents and Trademarks
IFA [Restricted]- brought forward amortisation/impairment - current year	- Amortisation
IFA [Restricted]- carried forward amortisation/impairment - prior year	Extended Trial Balance - Patents and Trademarks
	- Amortisation
IFA [Restricted]- brought forward amortisation/impairment - current year	Extended Trial Balance - Development Costs
	- Amortisation

Watling Community Association

Balance and Other Checks

IFA [Restricted]- carried forward amortisation/impairment - prior year		Extended Trial Balance - Development Costs - Amortisation
IFA [Restricted]- brought forward amortisation/impairment - current year		- Extended Trial Balance - Other Amortisation
IFA [Restricted]- carried forward amortisation/impairment - prior year		- Extended Trial Balance - Other Amortisation

Tangible fixed assets [TFA]

Total

TFA [Total] - prior year end net book amount - balance sheet	103,103	Balance sheet
TFA [Total] - prior year end net book amount - notes to accounts	103,103	Notes to the accounts

Unrestricted

TFA [Unrestricted] - brought forward cost - current year	309,067	Extended Trial Balance - Land and buildings
TFA [Unrestricted] - carried forward cost - prior year	309,067	Extended Trial Balance - Land and buildings
TFA [Unrestricted] - brought forward cost - current year		Extended Trial Balance - TFA 2 [Plant and - machinery]
TFA [Unrestricted] - carried forward cost - prior year		Extended Trial Balance - TFA 2 [Plant and - machinery]
TFA [Unrestricted] - brought forward cost - current year		- Extended Trial Balance - TFA 3 [Motor vehicles]
TFA [Unrestricted] - carried forward cost - prior year		- Extended Trial Balance - TFA 3 [Motor vehicles]
TFA [Unrestricted] - brought forward cost - current year	71,142	Extended Trial Balance - TFA 4 [F, F and E]
TFA [Unrestricted] - carried forward cost - prior year	71,142	Extended Trial Balance - TFA 4 [F, F and E]
TFA [Unrestricted] - brought forward depreciation/impairment - current year	(226,198)	Extended Trial Balance - Land and buildings Depreciation
TFA [Unrestricted] - carried forward depreciation/impairment - prior year	(226,198)	Extended Trial Balance - Land and buildings Depreciation
TFA [Unrestricted] - brought forward depreciation/impairment - current year		Extended Trial Balance - TFA 2 Depreciation - [Plant and machinery]
TFA [Unrestricted] - carried forward depreciation/impairment - prior year		Extended Trial Balance - TFA 2 Depreciation - [Plant and machinery]
TFA [Unrestricted] - brought forward depreciation/impairment - current year		Extended Trial Balance - TFA 3 Depreciation - [Motor vehicles]
TFA [Unrestricted] - carried forward depreciation/impairment - prior year		Extended Trial Balance - TFA 3 Depreciation - [Motor vehicles]

Watling Community Association

Balance and Other Checks

TFA [Unrestricted] - brought forward depreciation/impairment - current year	(50,908)	Extended Trial Balance - TFA 4 Depreciation [F, F and E]
TFA [Unrestricted] - carried forward depreciation/impairment - prior year		Extended Trial Balance - TFA 4 Depreciation [F, F and E]
<i>Restricted</i>		
TFA [Restricted] - brought forward cost - current year		- Extended Trial Balance - Land and buildings
TFA [Restricted] - carried forward cost - prior year		- Extended Trial Balance - Land and buildings
TFA [Restricted] - brought forward cost - current year		Extended Trial Balance - TFA 2 [Plant and machinery]
TFA [Restricted] - carried forward cost - prior year		Extended Trial Balance - TFA 2 [Plant and machinery]
TFA [Restricted] - brought forward cost - current year		- Extended Trial Balance - TFA 3 [Motor vehicles]
TFA [Restricted] - carried forward cost - prior year		- Extended Trial Balance - TFA 3 [Motor vehicles]
TFA [Restricted] - brought forward cost - current year		- Extended Trial Balance - TFA 4 [F, F and E]
TFA [Restricted] - carried forward cost - prior year		- Extended Trial Balance - TFA 4 [F, F and E]
TFA [Restricted] - brought forward depreciation/impairment - current year		Extended Trial Balance - Land and buildings
TFA [Restricted] - carried forward depreciation/impairment - prior year		- Depreciation
TFA [Restricted] - brought forward depreciation/impairment - current year		Extended Trial Balance - Land and buildings
TFA [Restricted] - carried forward depreciation/impairment - prior year		- Depreciation
TFA [Restricted] - brought forward depreciation/impairment - current year		Extended Trial Balance - TFA 2 Depreciation [Plant and machinery]
TFA [Restricted] - carried forward depreciation/impairment - prior year		Extended Trial Balance - TFA 2 Depreciation [Plant and machinery]
TFA [Restricted] - brought forward depreciation/impairment - current year		Extended Trial Balance - TFA 3 Depreciation [Motor vehicles]
TFA [Restricted] - carried forward depreciation/impairment - prior year		Extended Trial Balance - TFA 3 Depreciation [Motor vehicles]
TFA [Restricted] - brought forward depreciation/impairment - current year		Extended Trial Balance Depreciation - TFA 4 [F, F and E]
TFA [Restricted] - carried forward depreciation/impairment - prior year		Extended Trial Balance - TFA 4 Depreciation [F, F and E]
Depreciation charge		
Total depreciation charge per tangible fixed asset grid	20,469	Tangible fixed asset grid
Total depreciation charge per detailed SOFA	20,469	Detailed statement of financial activities
Amortisation charge		

Watling Community Association

Balance and Other Checks

Total amortisation charge per intangible fixed asset grid	7,584	Intangible fixed asset grid
Total amortisation charge per detailed SOFA	7,584	Detailed statement of financial activities
Impairment		
Total impairment per intangible fixed asset grid		- Intangible fixed asset grid
Total impairment per detailed SOFA		- Detailed statement of financial activities
Total impairment per tangible fixed asset and investments grid		- Tangible fixed asset and investments grid
Total impairment per detailed SOFA		- Detailed statement of financial activities
Investments		
<i>Total</i>		
Investments - prior year end NBA per balance sheet		- Balance sheet
Investments - prior year end NBA per notes to the accounts		- Notes to the accounts
<i>Unrestricted</i>		
Investments - brought forward cost - current year		Extended Trial Balance - Freehold Investment
Investments - carried forward cost - prior year		- Property
		Extended Trial Balance - Freehold Investment
		- Property
Investments - brought forward cost - current year		Extended Trial Balance - Investment in
Investments - carried forward cost - prior year		- Subsidiaries
		Extended Trial Balance - Investment in
		- Subsidiaries
Investments - brought forward cost - current year		Extended Trial Balance - Other investments,
Investments - carried forward cost - prior year		- Listed
		Extended Trial Balance - Other investments,
		- Listed
Investments - brought forward cost - current year		Extended Trial Balance - Other investments,
Investments - carried forward cost - prior year		- Unlisted
		Extended Trial Balance - Other investments,
		- Unlisted
Investments - brought forward provisions - current year		Extended Trial Balance - Freehold Investment
Investments - carried forward provisions - prior year		- Property Provisions/Impairment
		Extended Trial Balance - Freehold Investment
		- Property
Investments - brought forward provisions - current year		Extended Trial Balance - Investment in
Investments - carried forward provisions - prior year		- Subsidiaries
		Extended Trial Balance - Investment in
		- Subsidiaries

Watling Community Association

Balance and Other Checks

Investments - brought forward provisions - current year

Investments - carried forward provisions - prior year

Investments - brought forward provisions - current year

Investments - carried forward provisions - prior year

Restricted

Investments - brought forward cost - current year

Investments - carried forward cost - prior year

Investments - brought forward cost - current year

Investments - carried forward cost - prior year

Investments - brought forward cost - current year

Investments - carried forward cost - prior year

Investments - brought forward cost - current year

Investments - carried forward cost - prior year

Investments - brought forward provisions - current year

Investments - carried forward provisions - prior year

Investments - brought forward provisions - current year

Investments - carried forward provisions - prior year

Investments - brought forward provisions - current year

Investments - carried forward provisions - prior year

Investments - brought forward provisions - current year

Investments - carried forward provisions - prior year

Detailed Statement of Financial Activities

Extended Trial Balance - Other investments, - Listed

Extended Trial Balance - Other investments, - Listed

Extended Trial Balance - Other investments, - Unlisted

Extended Trial Balance - Other investments, - Unlisted

Extended Trial Balance - Freehold Investment - Property

Extended Trial Balance - Freehold Investment - Property

Extended Trial Balance - Investment in - Subsidiaries

Extended Trial Balance - Investment in - Subsidiaries

Extended Trial Balance - Other investments, - Listed

Extended Trial Balance - Other investments, - Listed

Extended Trial Balance - Other investments, - Unlisted

Extended Trial Balance - Other investments, - Unlisted

Extended Trial Balance - Freehold Investment - Property

Extended Trial Balance - Freehold Investment - Property

Extended Trial Balance - Investment in - Subsidiaries

Extended Trial Balance - Investment in - Subsidiaries

Extended Trial Balance - Other investments, - Listed

Extended Trial Balance - Other investments, - Listed

Extended Trial Balance - Other investments, - Unlisted

Extended Trial Balance - Other investments, - Unlisted

Detailed Statement of Financial Activities -
- Transfer between Funds

Other provisions

Other provisions - prior year end NBA per
balance sheet

- Balance sheet

Other provisions - prior year end NBA per
notes to the accounts

- Notes to the accounts

Brought forward onerous contract
provisions - current year

- Extended Trial Balance - Onerous contracts

Carried forward onerous contract
provisions - prior year

- Extended Trial Balance - Onerous contracts

Brought forward other provisions - current
year

- Extended Trial Balance - Other provisions

Carried forward other provisions - prior
year

- Extended Trial Balance - Other provisions

General funds

Brought forward general funds - current
year

- Extended Trial Balance - General funds

Carried forward general funds - prior
year

- Balance sheet - General funds

Designated funds

Brought forward designated funds -
current year

- Extended Trial Balance - Designated funds

Carried forward designated funds - prior
year

- Balance sheet - Designated funds

Restricted funds

Brought forward restricted funds -
current year

726,157 Extended Trial Balance - Restricted funds

Carried forward restricted funds - prior
year

726,157 Balance sheet - Restricted Funds

Endowment funds

Brought forward endowment funds -
current year

- Extended Trial Balance - Endowment funds

Carried forward endowment funds -
prior year

- Balance sheet - Endowment Funds

Analysis of grants

Analysis of grants by recipient

- Other Data Entry

Analysis of grants by activity

- Other Data Entry

Analysis of grants made

- Other Data Entry

Actual grants made

- Other Data Entry

Analysis of grants made - prior
period

- Other Data Entry

Watling Community Association

Balance and Other Checks

Actual grants made - prior period

- Other Data Entry

Analysis of stocks and work in progress

Stocks and work in progress

Extended Trial Balance - Stocks and work in

- progress

Analysis of stock and work in

progress by activities

- Other Data Entry

Stocks and work in progress - prior
period

Extended Trial Balance - Stocks and work in

- progress

Analysis of stock and work in

progress by activities - prior period

- Other Data Entry

Analysis of movement of the deferred income

Creditors falling due within one year -

Movement of the deferred income -

opening balance for the current year

- Other Data Entry

Creditors falling due within one year -

Movement of the deferred income -

closing balance for the prior year

- Other Data Entry

Creditors falling due after more than one

year - Movement of the deferred income

- opening balance for the current year

- Other Data Entry

Creditors falling due after more than one

year - Movement of the deferred income

- closing balance for the prior year

- Other Data Entry

Analysis Across Funds

- Analysis Across Funds

- Analysis Across Funds

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5,398	Analysis Across Funds
177,959	Analysis Across Funds
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Watling Community Association
Balance and Other Checks

		- Analysis Across Funds
		- Analysis Across Funds
		- Analysis Across Funds
Grants made		- Analysis Across Funds
		- Analysis Across Funds
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		- Analysis Across Funds
		- Analysis Across Funds
		- Analysis Across Funds
		- Analysis Across Funds
Bank loan and overdraft interest payable		- Analysis Across Funds
Other interest payable		- Analysis Across Funds
Corporation tax charge/(credit)		- Analysis Across Funds
Salaries/wages	67,955	Analysis Across Funds
Directors' remuneration		- Analysis Across Funds
Employer's NIC		- Analysis Across Funds
Pension costs	1,037	Analysis Across Funds
Staff entertainment		- Analysis Across Funds
Staff recruitment		- Analysis Across Funds
Staff training		- Analysis Across Funds
Staff welfare		- Analysis Across Funds
Temporary staff		- Analysis Across Funds

Watling Community Association
Balance and Other Checks

Vehicles - General costs	-	Analysis Across Funds
Vehicles - Leasing and hire costs	-	Analysis Across Funds
Vehicles - Fuel	-	Analysis Across Funds
Vehicles - Insurance and licences	-	Analysis Across Funds
Vehicles - Repairs and maintenance	-	Analysis Across Funds
Travel and subsistence	399	Analysis Across Funds
Business mileage costs reimbursed	-	Analysis Across Funds
Fares	-	Analysis Across Funds
Rent	-	Analysis Across Funds
Rates	5,163	Analysis Across Funds
Light, heat and power	4,331	Analysis Across Funds
Premises cleaning	5,007	Analysis Across Funds
Premises insurances	7,290	Analysis Across Funds
Premises repairs and maintenance	-	Analysis Across Funds
Other premises costs	2,329	Analysis Across Funds
Amortisation	7,584	Analysis Across Funds
Depreciation of land and buildings	14,362	Analysis Across Funds
Depreciation of	-	Analysis Across Funds
Depreciation of	-	Analysis Across Funds
Depreciation of	6,107	Analysis Across Funds
Loss on disposal of intangible fixed assets	-	Analysis Across Funds
Impairment losses - intangible FA	-	Analysis Across Funds

Watling Community Association
Balance and Other Checks

Impairment losses - tangible FA	-	Analysis Across Funds
Bad debts	-	Analysis Across Funds
Bank charges	-	Analysis Across Funds
Equipment expensed	-	Analysis Across Funds
Equipment leasing and hire charges	-	Analysis Across Funds
Equipment repairs and maintenance	-	Analysis Across Funds
Exchange rate (gain)/loss	-	Analysis Across Funds
General insurances	-	Analysis Across Funds
Information and publications	-	Analysis Across Funds
Postage and couriers	-	Analysis Across Funds
Software, IT support and related costs	-	Analysis Across Funds
Stationery and printing	337	Analysis Across Funds
Subscriptions	-	Analysis Across Funds
Sundry expenses	9,601	Analysis Across Funds
Telephone, fax and broadband	1,068	Analysis Across Funds
Audit/Independent examination fees fees	-	Analysis Across Funds
Accountancy and bookkeeping	1,900	Analysis Across Funds
Consultancy fees	-	Analysis Across Funds
Management charges	-	Analysis Across Funds
Solicitor's fees	-	Analysis Across Funds
Other legal and professional costs	2,756	Analysis Across Funds
Gains/(losses) on revaluation of fixed assets for the charity's own use	-	Analysis Across Funds

Watling Community Association
Balance and Other Checks

Actuarial gains/(losses) on defined benefit pension schemes - Analysis Across Funds

Other gains/(losses) - Analysis Across Funds

Other data entry

%age holding in investment in subsidiary 1 - Other data entry
Other data entry

%age holding in investment in subsidiary 2 - Other data entry
Other data entry

%age holding in investment in subsidiary 3 - Other data entry
Other data entry

%age holding in investment in subsidiary 4 - Other data entry
Other data entry

%age holding in investment in subsidiary 5 - Other data entry

%age holding in other investment 1 - Other data entry
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%age holding in other investment 2 - Other data entry
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%age holding in other investment 3 - Other data entry
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%age holding in other investment 4 - Other data entry
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%age holding in other investment 5 - Other data entry

Contents

Check page numbering Other Data entry

Number of members

Number of members has not been entered Other Data entry

Name of senior statutory auditor/independent examiner

Other Data entry

Independent examiner's professional body

Other Data entry

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Watling Community Association
Balance and Other Checks

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Watling Community Association
Balance and Other Checks

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Watling Community Association
Balance and Other Checks

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Watling Community Association
Balance and Other Checks

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Watling Community Association
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Watling Community Association Balance and Other Checks

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Watling Community Association
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Watling Community Association
Balance and Other Checks

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Summarised Trial Balance for Period 01/01/2024 to 31/12/2024 for Watling Community Association

	Original Trial Balance	Aggregated Journals	Final Trial Balance	Prior Period Final Trial Balance
	£	£	£	£
Investment income				
Investment income - 4	(5,398.00)	-	(5,398.00)	(5,106.00)
Other income				
Other incoming resources - 1	(177,959.00)	-	(177,959.00)	(171,457.00)
Administrative expenses				
Administrative employee costs - Salaries/wages	67,955.00	-	67,955.00	64,680.00
Administrative employee costs - Pension costs	1,037.00	-	1,037.00	785.00
Administrative employee costs - Staff entertainment	-	-	-	2,249.00
Administrative motor and travel costs - Travel and	399.00	-	399.00	832.00
Administrative expenses premises costs - Rates	5,163.00	-	5,163.00	2,557.00
Administrative expenses premises costs - Light, heat	4,331.00	-	4,331.00	11,417.00
Administrative expenses premises costs - Premises	5,007.00	-	5,007.00	4,623.00
Administrative expenses premises costs - Premises	7,290.00	-	7,290.00	2,971.00
Administrative expenses premises costs - Premises	-	-	-	10,799.00
Administrative expenses premises costs - Other	2,329.00	-	2,329.00	-
Administrative expenses - Amortisation	7,584.00	-	7,584.00	11,048.00
Administrative expenses - Depreciation - Land and	14,362.00	-	14,362.00	-
Administrative expenses - Depreciation - TFA 4	6,107.00	-	6,107.00	6,745.00
General administrative costs - Bank charges	-	-	-	96.00
General administrative costs - Equipment repairs and	-	-	-	1,357.00
General administrative costs - Postage and couriers	-	-	-	98.00
General administrative costs - Software, IT support and	-	-	-	178.00
General administrative costs - Stationery and printing	337.00	-	337.00	963.00
General administrative costs - Sundry expenses	9,601.00	-	9,601.00	3,910.00
General administrative costs - Telephone, fax and	1,068.00	-	1,068.00	1,030.00
Legal and professional costs - Accountancy and	1,900.00	-	1,900.00	2,710.00
Legal and professional costs - Solicitor's fees	-	-	-	552.00
Legal and professional costs - Other legal and	2,756.00	-	2,756.00	835.00
TOTAL : Profit And Loss Account	<u>(46,131.00)</u>	<u>-</u>	<u>(46,131.00)</u>	<u>(46,128.00)</u>
Intangible FA - Restricted funds				
Development costs - Cost - b/fwd	29,952.00	-	29,952.00	14,976.00
Development costs - Cost - additions	7,968.00	-	7,968.00	14,976.00
Development costs - Amortisation - provided in year	(7,584.00)	-	(7,584.00)	-
Tangible FA - Unrestricted funds				
Land and buildings - Cost - b/fwd	309,067.00	-	309,067.00	309,067.00
Land and buildings - Cost - additions	165,695.00	-	165,695.00	-
Land and buildings - Depreciation - b/fwd	(226,198.00)	-	(226,198.00)	(215,150.00)
Land and buildings - Depreciation - charge for year	(14,362.00)	-	(14,362.00)	(11,048.00)
TFA 4 [Fixtures, fittings and equipment] - Cost - b/fwd	71,142.00	-	71,142.00	44,330.00
TFA 4 [Fixtures, fittings and equipment] - Cost -	4,193.00	-	4,193.00	26,812.00
TFA 4 [Fixtures, fittings and equipment] - Depreciation	(50,908.00)	-	(50,908.00)	(44,163.00)
TFA 4 [Fixtures, fittings and equipment] - Depreciation	(6,107.00)	-	(6,107.00)	(6,745.00)
Cash at bank and in hand - Unrestricted funds				
Current accounts	489,430.00	-	489,430.00	592,616.00
Debtors - Restricted funds				
Other Debtors	-	-	-	981.00
Creditors Less Than One Year - Unrestricted funds				
PAYE/NIC	-	-	-	(495.00)
Restricted funds				
Restricted fund 1 - B/fwd	(726,157.00)	-	(726,157.00)	(680,029.00)
TOTAL : Balance Sheet	<u>46,131.00</u>	<u>-</u>	<u>46,131.00</u>	<u>46,128.00</u>

Summarised Trial Balance for Period 01/01/2024 to 31/12/2024 for Watling Community Association

GRAND TOTALS

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Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Turnover	Sales - Sales				
Cost of sales	Opening stock				
Cost of sales	Purchases				
Cost of sales	Closing stock				
Cost of sales	COS - Amortisation				
Cost of sales	COS - Depreciation - Land and buildings				
Cost of sales	COS - Depreciation - Plant and machinery				
Cost of sales	COS - Depreciation - Motor vehicles				
Cost of sales	COS - Depreciation - Fixtures, fittings and equipment				
Cost of sales	COS - (Profit)/loss on disposal of fixed assets				
Cost of sales	COS - Exchange rate (gain)/loss				
Cost of sales	Direct employee costs - Salaries/wages				
Cost of sales	Direct employee costs - Employer's NIC				
Cost of sales	Direct employee costs - Pension costs				
Cost of sales	Direct motor costs - General costs				
Cost of sales	Direct motor costs - Leasing and hire costs				
Cost of sales	Direct motor costs - Fuel				
Cost of sales	Direct motor costs - Insurance and licences				
Cost of sales	Direct motor costs - Repairs and maintenance				
Cost of sales	Direct premises costs - Rent				
Cost of sales	Other direct costs - Commission payable				
Cost of sales	Other direct costs - Plant hire				
Cost of sales	Other direct costs - Subcontractor costs				
Cost of sales	Other direct costs - Transport/carriage inwards				
Cost of sales	Other direct costs - Warranty costs				
Cost of sales	Other direct costs - Other direct costs				
Distribution costs	Distribution - Amortisation				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Distribution costs	Distribution - Depreciation - Land and buildings				
Distribution costs	Distribution - Depreciation - Plant and machinery				
Distribution costs	Distribution - Depreciation - Motor vehicles				
Distribution costs	Distribution - Depreciation - Fixtures, fittings and equipment				
Distribution costs	Distribution - (Profit)/loss on disposal of fixed assets				
Distribution costs	Distribution employee costs - Salaries/wages				
Distribution costs	Distribution employee costs - Employer's NIC				
Distribution costs	Distribution employee costs - Pension costs				
Distribution costs	Distribution motor costs - General costs				
Distribution costs	Distribution motor costs - Leasing and hire costs				
Distribution costs	Distribution motor costs - Fuel				
Distribution costs	Distribution motor costs - Insurance and licences				
Distribution costs	Distribution motor costs - Repairs and maintenance				
Distribution costs	Distribution premises costs - Rent				
Distribution costs	Other distribution costs - Packaging				
Distribution costs	Other distribution costs - Plant hire				
Distribution costs	Other distribution costs - Sub-contractor costs				
Distribution costs	Other distribution costs - Transport/carriage inwards				
Distribution costs	Other distribution costs - Other direct costs				
Selling and marketing costs	Selling and marketing employee costs - Salaries/wages				
Selling and marketing costs	Selling and marketing employee costs - Directors' remuneration				
Selling and marketing costs	Selling and marketing employee costs - Employer's NIC				
Selling and marketing costs	Selling and marketing employee costs - Pension costs				
Selling and marketing costs	Selling and marketing vehicle costs - General costs				
Selling and marketing costs	Selling and marketing vehicle costs - Leasing and hire costs				
Selling and marketing costs	Selling and marketing vehicle costs - Fuel				
Selling and marketing costs	Selling and marketing vehicle costs - Insurance and licences				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Selling and marketing costs	Selling and marketing vehicle costs - Repairs and maintenance				
Selling and marketing costs	Other selling and marketing costs - Advertising and PR				
Selling and marketing costs	Other selling and marketing costs - Entertainment				
Selling and marketing costs	Other selling and marketing costs - Exhibitions and promotions				
Selling and marketing costs	Other selling and marketing costs - Website costs				
Administrative expenses	Administrative employee costs - Salaries/wages				
Administrative expenses	Administrative employee costs - Directors' remuneration				
Administrative expenses	Administrative employee costs - Employer's NIC				
Administrative expenses	Administrative employee costs - Pension costs				
Administrative expenses	Administrative employee costs - Staff entertainment				
Administrative expenses	Administrative employee costs - Staff recruitment				
Administrative expenses	Administrative employee costs - Staff training				
Administrative expenses	Administrative employee costs - Staff welfare				
Administrative expenses	Administrative employee costs - Temporary staff costs				
Administrative expenses	Administrative motor and travel costs - Vehicles - General costs				
Administrative expenses	Administrative motor and travel costs - Vehicles - Leasing and hire costs				
Administrative expenses	Administrative motor and travel costs - Vehicles - Fuel				
Administrative expenses	Administrative motor and travel costs - Vehicles - Insurance and licences				
Administrative expenses	Administrative motor and travel costs - Vehicles - Repairs and maintenance				
Administrative expenses	Administrative motor and travel costs - Travel and subsistence				
Administrative expenses	Administrative motor and travel costs - Business mileage costs reimbursed				
Administrative expenses	Administrative motor and travel costs - Fares				
Administrative expenses	Administrative expenses premises costs - Rent				
Administrative expenses	Administrative expenses premises costs - Rates				
Administrative expenses	Administrative expenses premises costs - Light, heat and power				
Administrative expenses	Administrative expenses premises costs - Premises cleaning				
Administrative expenses	Administrative expenses premises costs - Premises insurances				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Administrative expenses	Administrative expenses premises costs - Premises repairs and maintenance				
Administrative expenses	Administrative expenses premises costs - Other premises costs				
Administrative expenses	Administrative expenses premises costs - Use of home as office				
Administrative expenses	Administrative expenses - Amortisation				
Administrative expenses	Administrative expenses - Depreciation - Land and buildings				
Administrative expenses	Administrative expenses - Depreciation - Plant and machinery				
Administrative expenses	Administrative expenses - Depreciation - Motor vehicles				
Administrative expenses	Administrative expenses - Depreciation - Fixtures, fittings and equipment				
Administrative expenses	Administrative expenses - (Profit)/loss on disposal of fixed assets				
Administrative expenses	Administrative expenses - Impairment losses - intangible FA				
Administrative expenses	Administrative expenses - Impairment losses - tangible FA				
Administrative expenses	Administrative expenses - Exchange rate (gain)/loss				
Administrative expenses	General administrative costs - Bad debts				
Administrative expenses	General administrative costs - Bank charges				
Administrative expenses	General administrative costs - Charitable donations				
Administrative expenses	General administrative costs - Equipment expensed				
Administrative expenses	General administrative costs - Equipment leasing and hire charges				
Administrative expenses	General administrative costs - Equipment repairs and maintenance				
Administrative expenses	General administrative costs - General insurances				
Administrative expenses	General administrative costs - Information and publications				
Administrative expenses	General administrative costs - Postage and couriers				
Administrative expenses	General administrative costs - Software, IT support and related costs				
Administrative expenses	General administrative costs - Stationery and printing				
Administrative expenses	General administrative costs - Subscriptions				
Administrative expenses	General administrative costs - Sundry expenses				
Administrative expenses	General administrative costs - Telephone, fax and broadband				
Administrative expenses	General administrative costs - VAT flat rate scheme gain				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Administrative expenses	Legal and professional costs - Audit fees				
Administrative expenses	Legal and professional costs - Accountancy and bookkeeping				
Administrative expenses	Legal and professional costs - Consultancy fees				
Administrative expenses	Legal and professional costs - Franchise fees				
Administrative expenses	Legal and professional costs - Management charges				
Administrative expenses	Legal and professional costs - Solicitor's fees				
Administrative expenses	Legal and professional costs - Other legal and professional costs				
Other operating income	Other operating income				
Exceptional (profit)/loss on disposal of fixed assets	Exceptional - disposal of land and buildings				
Exceptional (profit)/loss on disposal of fixed assets	Exceptional - disposal of plant and machinery				
Exceptional (profit)/loss on disposal of fixed assets	Exceptional - disposal of investments				
Income from fixed asset investments	Dividends receivable				
Income from fixed asset investments	Other investment income				
Other interest receivable	Bank interest receivable				
Other interest receivable	Other interest receivable				
Interest payable and similar charges	Bank loan and overdraft interest payable				
Interest payable and similar charges	Other interest payable				
Interest payable and similar charges	Finance lease interest				
Interest payable and similar charges	HP interest				
Taxation	Corporation tax - Charge/(credit) for the current period				
Taxation	Corporation tax - Charge for prior periods				
Taxation	Deferred tax - Charge/(credit)				
Intangible FA	Goodwill - Cost - b/fwd				
Intangible FA	Goodwill - Cost - additions				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Intangible FA	Goodwill - Cost - disposals				
Intangible FA	Goodwill - Amortisation - b/fwd				
Intangible FA	Goodwill - Amortisation - provided in year				
Intangible FA	Goodwill - Amortisation - disposals				
Intangible FA	Patents and Trademarks - Cost - b/fwd				
Intangible FA	Patents and Trademarks - Cost - additions				
Intangible FA	Patents and Trademarks - Cost - disposals				
Intangible FA	Patents and Trademarks - Amortisation - b/fwd				
Intangible FA	Patents and Trademarks - Amortisation - provided in year				
Intangible FA	Patents and Trademarks - Amortisation - disposals				
Intangible FA	Development costs - Cost - b/fwd				
Intangible FA	Development costs - Cost - additions				
Intangible FA	Development costs - Cost - disposals				
Intangible FA	Development costs - Amortisation - b/fwd				
Intangible FA	Development costs - Amortisation - provided in year				
Intangible FA	Development costs - Amortisation - disposals				
Intangible FA	Other - Cost - b/fwd				
Intangible FA	Other - Cost - additions				
Intangible FA	Other - Cost - disposals				
Intangible FA	Other - Amortisation - b/fwd				
Intangible FA	Other - Amortisation - provided in year				
Intangible FA	Other - Amortisation - disposals				
Tangible FA	Land and buildings - Cost - b/fwd				
Tangible FA	Land and buildings - Cost - additions				
Tangible FA	Land and buildings - Cost - revaluation				
Tangible FA	Land and buildings - Cost - transfers				
Tangible FA	Land and buildings - Cost - disposals				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Tangible FA	Land and buildings - Depreciation - b/fwd				
Tangible FA	Land and buildings - Depreciation - charge for year				
Tangible FA	Land and buildings - Depreciation - revaluation				
Tangible FA	Land and buildings - Depreciation - transfers				
Tangible FA	Land and buildings - Depreciation - disposals				
Tangible FA	Plant and machinery - Cost - b/fwd				
Tangible FA	Plant and machinery - Cost - additions				
Tangible FA	Plant and machinery - Cost - transfers				
Tangible FA	Plant and machinery - Cost - disposals				
Tangible FA	Plant and machinery - Depreciation - b/fwd				
Tangible FA	Plant and machinery - Depreciation - charge for year				
Tangible FA	Plant and machinery - Depreciation - transfers				
Tangible FA	Plant and machinery - Depreciation - disposals				
Tangible FA	Motor vehicles - Cost - b/fwd				
Tangible FA	Motor vehicles - Cost - additions				
Tangible FA	Motor vehicles - Cost - transfers				
Tangible FA	Motor vehicles - Cost - disposals				
Tangible FA	Motor vehicles - Depreciation - b/fwd				
Tangible FA	Motor vehicles - Depreciation - charge for year				
Tangible FA	Motor vehicles - Depreciation - transfers				
Tangible FA	Motor vehicles - Depreciation - disposals				
Tangible FA	Fixtures, fittings and equipment - Cost - b/fwd				
Tangible FA	Fixtures, fittings and equipment - Cost - additions				
Tangible FA	Fixtures, fittings and equipment - Cost - transfers				
Tangible FA	Fixtures, fittings and equipment - Cost - disposals				
Tangible FA	Fixtures, fittings and equipment - Depreciation - b/fwd				
Tangible FA	Fixtures, fittings and equipment - Depreciation - charge for year				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Tangible FA	Fixtures, fittings and equipment - Depreciation - transfers				
Tangible FA	Fixtures, fittings and equipment - Depreciation - disposals				
Investments	Freehold Investment Property - Cost - b/fwd				
Investments	Freehold Investment Property - Cost - additions				
Investments	Freehold Investment Property - Cost - revaluation				
Investments	Freehold Investment Property - Cost - disposals				
Investments	Freehold Investment Property - Provisions - b/fwd				
Investments	Freehold Investment Property - Provisions - charge for year				
Investments	Freehold Investment Property - Provisions - revaluation				
Investments	Freehold Investment Property - Provisions - disposals				
Investments	Investment in Subsidiaries - Cost - b/fwd				
Investments	Investment in Subsidiaries - Cost - additions				
Investments	Investment in Subsidiaries - Cost - revaluation				
Investments	Investment in Subsidiaries - Cost - disposals				
Investments	Investment in Subsidiaries - Provisions - b/fwd				
Investments	Investment in Subsidiaries - Provisions - charge for year				
Investments	Investment in Subsidiaries - Provisions - revaluation				
Investments	Investment in Subsidiaries - Provisions - disposals				
Investments	Other Investments, Listed - Cost - b/fwd				
Investments	Other Investments, Listed - Cost - additions				
Investments	Other Investments, Listed - Cost - revaluation				
Investments	Other Investments, Listed - Cost - disposals				
Investments	Other Investments, Listed - Provisions - b/fwd				
Investments	Other Investments, Listed - Provisions - charge for year				
Investments	Other Investments, Listed - Provisions - revaluation				
Investments	Other Investments, Listed - Provisions - disposals				
Investments	Other Investments, Unlisted - Cost - b/fwd				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
Investments	Other Investments, Unlisted - Cost - additions				
Investments	Other Investments, Unlisted - Cost - revaluation				
Investments	Other Investments, Unlisted - Cost - disposals				
Investments	Other Investments, Unlisted - Provisions - b/fwd				
Investments	Other Investments, Unlisted - Provisions - charge for year				
Investments	Other Investments, Unlisted - Provisions - revaluation				
Investments	Other Investments, Unlisted - Provisions - disposals				
Cash at bank and in hand	Current accounts				
Cash at bank and in hand	Deposit accounts				
Cash at bank and in hand	Petty cash				
Stocks	Raw materials and Consumables				
Stocks	Work in Progress				
Stocks	Finished Goods				
Debtors	Trade Debtors - Sales Ledger				
Debtors	Trade Debtors - Provision for Doubtful Debts				
Debtors	Amounts Owed by Group Undertakings				
Debtors	s455 Tax Recoverable				
Debtors	Deferred Tax Asset				
Debtors	VAT Recoverable				
Debtors	Other Debtors				
Debtors	Prepayments				
Debtors	Accrued Income				
Current asset investments	Listed investments				
Current asset investments	Unlisted investments				
Creditors Less Than One Year	Bank Overdrafts				
Creditors Less Than One Year	Company Credit Cards				
Creditors Less Than One Year	Bank loans				
Corporation Tax Provision (Cont.)					

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code Debit Credit Additional Information
Creditors Less Than One Year	Other loans	
Creditors Less Than One Year	Obligations under HP/Finance Leases	
Creditors Less Than One Year	Trade Creditors	
Creditors Less Than One Year	Amounts Owed to Group Undertakings	
Creditors Less Than One Year	Corporation Tax [payable OR receivable]	
Creditors Less Than One Year	PAYE/NIC	
Creditors Less Than One Year	VAT accounts	
Creditors Less Than One Year	Loans from directors	
Creditors Less Than One Year	Other Creditors	
Creditors Less Than One Year	Accruals	
Creditors Less Than One Year	Deferred Income	
Creditors More Than One Year	Bank loans	
Creditors More Than One Year	Other loans	
Creditors More Than One Year	Obligations under HP/Finance Leases	
Creditors More Than One Year	Trade Creditors	
Creditors More Than One Year	Amounts Owed to Group Undertakings	
Creditors More Than One Year	Other Creditors	
Creditors More Than One Year	Accruals	
Creditors More Than One Year	Deferred Income	
Provisions for liabilities	Deferred taxation - B/fwd	
Provisions for liabilities	Deferred taxation - Movement for the year	
Provisions for liabilities	Other provisions - onerous contracts - B/fwd	
Provisions for liabilities	Other provisions - onerous contracts - Movement for the year	
Provisions for liabilities	Other provisions - other provisions - B/fwd	
Provisions for liabilities	Other provisions - other provisions - Movement for the year	
Reserves	Revaluation reserve - B/fwd	
Reserves	Revaluation reserve - Movement for the year	
Corporation Tax Provision (Cont.)		

Journal Report for Period 01/01/2024 to 31/12/2024 for Watling Community Association

Ledger	Account	Code	Debit	Credit	Additional Information
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Reserves	Other reserves - B/fwd				
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Reserves	Other reserves - Transfers				
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Reserves	Profit and loss account - B/fwd				
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Reserves	Profit and loss account - Transfers				
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Corporation Tax Provision					
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Accounts

WATLING COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

		2023	2022
	Note	Unrestricted Funds £	Unrestricted Funds £
<u>INCOME AND ENDOWMENTS</u>			
Hire of halls	(Weekend hire)	71,030.03	172,635.00
Membership	(Member Revenue)	71,503.66	114.00
Interest receivable	(Interest Received from Saving Accounts)	5,106.16	729.00
Insurance claims received	(Nonmember Revenue)	53,932.87	0.00
Furlough grants received	(One Of User)	919.50	0.00
Sundry income	(Deposit Return)	25,929.16	280.00
TOTAL		176,563.06	173,758.00

EXPENDITURE ON CHARITABLE ACTIVITIES

Saving Account Bank Charges	96	0
Water rates	15,004	2,734
Light and heat		1,162
Telephone		492
Insurance	2,971	2,055
Security		505
Repairs and maintenance	11,599	8,633
Major repairs and renovations		13,342
Cleaning	4,623	4,983
Garden maintenance		18
Printing, postage, stationery and advertising		806
Salaries	64,680	55,491

Travelling expenses			823
Accountancy (pension)		785	960
Legal & professional fees		6,781	(144)
Jubilee expenses (genral expenses)		6,103	4,620
Amortisation		11,048	11,048
Depreciation		42	55
Sundry expenses			1,578
TOTAL		<u>123,732</u>	<u>109,161</u>
NET INCOME (EXPENDITURE) - UNRESTRICTED	8	52,831	64,597
Total funds brought forward - Unrestricted	8	<u>680,378</u>	615,781
Total funds carried forward - Unrestricted	6	<u>733,209</u>	<u>680,378</u>

WATLING COMMUNITY ASSOCIATION
(limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	2,023 £	2022 £	£
<u>FIXED ASSETS</u>				
Tangible assets	5	139,758		109,060
<u>CURRENT ASSETS</u>				
Debtors and prepayments	6	981	750	
Cash and bank balances		<u>592,965</u>	<u>573,874</u>	
		<u>593,946</u>	<u>574,624</u>	
<u>CURRENT LIABILITIES</u>				

Creditors	7	<u>495</u>	<u>3,306</u>
<u>NET CURRENT ASSETS</u>		<u>593,451</u>	<u>571,318</u>
<u>NET ASSETS</u>		<u>733,210</u>	<u>680,378</u>
<u>REPRESENTED BY</u>			
Unrestricted Funds		<u>733,210</u>	<u>680,378</u>
<u>TOTAL FUNDS</u>	8	<u>733,209</u>	<u>680,378</u>

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 28 January 2023 and were signed on its behalf by:

Harry Gilling
Director



WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016), Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The base currency is sterling.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All donations are recognised on the date they become receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under appropriate headings. Grants are charged to the Statement of financial activities when a constructive obligation exists. Irrecoverable VAT is charged as a cost to the Statement of financial activity.

1.4 Fund accounting

Unrestricted funds comprise accumulated surplus and deficits on general funds that are available for use

the discretion of the trustees in the furtherance of the general objectives of the charity.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the te
of an appeal.

1.5 **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each assets over its estimated
useful life:

Leasehold premises	Evenly over the lease term
Equipment, furniture, fixtures and fittings	25% on reducing balance

1.6 **Taxation**

The charitable company is exempt from corporation tax on its charitable activities.

2 **LEGAL STATUS OF THE CHARITY**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in
event of winding up is limited to £1.

3 **INTEREST RECEIVABLE**

	2,023	2,022
	£	£
Interest on cash balances	5,106	729

4 **RESOURCES EXPENDED**

2,023	2,022
£	£

Included within administrative expenses are:

Depreciation of tangible fixed assets	42	11,103
Wages and salaries	62,049	55,491
Social security costs	0	0

The trustees have not received any remuneration for their services.

No employee received emoluments of more than £60,000.

The average number of employees during the year was 6.

5

TANGIBLE FIXED ASSETS

	Leasehold Premises	E F F & F
	£	£
Cost:		
At 01.01.2023	309,067	44,330
Additions	0	26,812
At 31.12.2023	309,067	71,142
Depreciation:		
At 01.01.2023	215,150	44,163
Charge for year	11,048	42
At 31.12.2023	226,198	44,205
Net book Value:		
At 31.12.2023	82,869	26,937

	At 31.12.2023		93,917	167
			2023	2022
			£	£
6	DEBTORS			
	Other debtors and prepayments		981	750
7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	Other creditors and accruals		495	3,306
8	ANALYSIS OF RESERVES			
		9	Incoming	Outgoing
		At 01.01	Resources	Resources
			£	£
	Unrestricted funds	2022	615,781	173,758
		2023	680,378	123,732

WATLING COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF WATLING COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 December 2022 as set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- * accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ARIA ACCOUNTANTS LTD
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Ruislip
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Date: 19 January 2024

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<u>Website</u>	<u>Total</u>
£	£
14,976	368,373
14,976	41,788
29,952	410,161
0	259,313
0	11,090
0	270,403
29,952	139,758

14,976

109,060

At 31.12

£

680,378

733,209

Accounts

WATLING COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

WATLING COMMUNITY ASSOCIATION

(limited by guarantee)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

MANAGEMENT COMMITTEE	Harry Gilling - Chairperson Gary Journet Hasu Haria Hamid Omed Rodo H Orellana
SECRETARY	Valerie Edwards (Miss)
TREASURER	Anil Shah
CHARITY NUMBER	1107689
COMPANY NUMBER	5268484 (England and Wales)
REGISTERED OFFICE	Watling Centre 145 Orange Hill Road Edgware Middlesex HA8 OTR
ACCOUNTANTS:	Appleday Associates Chartered Accountants 192B Station Road Edgware Middlesex HA8 7AR

WATLING COMMUNITY ASSOCIATION

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2022

The management committee of Watling Community Centre presents its annual report and the financial statements for the year ended 31 December 2022.

Members of the Management Committee, who are directors for the purpose of the company law and trustees for the purpose of charity law, who served as trustees during the year and up to the date of this report were as follows:

Harry Gilling - Chairperson
Valerie Edwards – Vice Chairperson (resigned 13.12.2022)
Gary Journet
Hasu Haria
Hamid Omed
Rodo H Orellana

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission with registration number 1107689.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of the charity law and are known as members of the Management Committee. A trustee must be a member of the association who is of 18 years of age or over. New trustees are appointed by the existing trustees from members who have put their names forward to be considered for such an appointment.

Members of the management committee have no beneficial interest in the organisation.

Management Committee Induction and Training

Most members of the management committee are familiar with the practical work of the charity. New members of the management committee are briefed by the chief executive of the charity so as to familiarise them with the charity and the context within which it operates. This covers:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk Management

The board of directors is responsible for the management of the risks faced by the charity. All major risks to which the charity is exposed have been reviewed and systems have been established to mitigate all major risks. These are periodically reviewed to ensure that they continue to meet the needs of the charity.

WATLING COMMUNITY ASSOCIATION

Organisational Structure

The management committee directs the overall management of the charity. The committee meets eight times a year to review activities and to consider and agree plans for future progress.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager who is also responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for day to day operational management of the centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Objects

The Charity's objects and principal activities are:

- To promote the benefit of the inhabitants of the Watling Estate and the surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions.
- To associate with the Local Authority, voluntary organisations and residents in a common effort to advance education.
- To provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said residents.

Activities

The centre is used for providing various activities for the local community, such as:

Montessori Nursery	Kumon
Various Yoga Classes	Keep Fit
Martial Arts	Karate
Dancing	Slimming Classes
Healing Classes	Tiny Tots Classes
Church Groups	Weekend Parties

Public Benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due careful consideration to the Charity Commission's general guidance on public benefit and have achieved the aims of public benefit by providing facilities to the residents of Watling Estate and surrounding areas for recreation and leisure-time activities.

ACHIVEMENTS AND PERFORMANCE

Excellent administration and housekeeping by all concerned was successful in providing the charitable service that met its objectives.

FINANCIAL REVIEW

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. Resources expended for the year amounted to £109,161 compared to amount of incoming resources of £173,758. In broad summary, the accounts show a surplus for the year of £64,597.

WATLING COMMUNITY ASSOCIATION

Funding for Activities

The charity is run only from funds raised from its activities. It does not receive any grants from the council or any other organisation.

Reserves Policy

The trustees have established a healthy reserve over the years. All the funds and reserves of the charity are unrestricted. The surplus funds are placed on deposit with Metro Bank.

MAJOR WORKS DONE AND PLANS FOR THE FUTURE

In 2022, main hall, front entrance, communal corridor and memorial reception were redecorated.

In 2023 it is planned to renovate the Railway Club building so as to accommodate more groups. A website is also being developed at the cost of approximately £40,000.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Law applicable to charities in England and Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- * there is no relevant accounting information of which the charity's accountants are unaware; and
- * they have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on

2023 and signed on its behalf by:

Harry Gilling
(Director)

WATLING COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 Unrestricted Funds £	2021 Unrestricted Funds £
<u>INCOME AND ENDOWMENTS</u>			
Hire of halls		172,635	178,901
Membership		114	0
Interest receivable	3	729	4,043
Insurance claims received		0	54,580
Furlough grants received		0	3,178
Sundry income		280	0
TOTAL		173,758	240,702
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>			
Rent		0	0
Water rates		2,734	1,250
Light and heat		1,162	2,823
Telephone		492	859
Insurance		2,055	1,393
Security		505	3,589
Repairs and maintenance		8,633	17,804
Major repairs and renovations		13,342	29,004
Cleaning		4,983	3,460
Garden maintenance		18	1,707
Printing, postage, stationery and advertising		806	671
Salaries		55,491	42,039
Travelling expenses		823	164
Accountancy		960	960
Legal & professional fees		(144)	1,403
Jubilee expenses		4,620	0
Amortisation		11,048	11,048
Depreciation		55	74
Sundry expenses		1,578	722
TOTAL		109,161	118,970
NET INCOME (EXPENDITURE) - UNRESTRICTED		64,597	121,732
Total funds brought forward - Unrestricted	8	615,781	494,049
Total funds carried forward - Unrestricted	8	680,378	615,781

WATLING COMMUNITY ASSOCIATION

(limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<u>FIXED ASSETS</u>			
Tangible assets	5	109,060	105,187
<u>CURRENT ASSETS</u>			
Debtors and prepayments	6	750	500
Cash and bank balances		573,874	515,806
		574,624	516,306
<u>CURRENT LIABILITIES</u>			
Creditors	7	3,306	5,712
<u>NET CURRENT ASSETS</u>			
		571,318	510,594
<u>NET ASSETS</u>			
		680,378	615,781
<u>REPRESENTED BY</u>			
Unrestricted Funds			
		680,378	615,781
<u>TOTAL FUNDS</u>			
	8		
		680,378	615,781

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2022

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 2023 and were signed on its behalf by:

Harry Gilling
Director

WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016), Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The base currency is sterling.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All donations are recognised on the date they become receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under appropriate headings. Grants are charged to the Statement of financial activities when a constructive obligation exists. Irrecoverable VAT is charged as a cost to the Statement of financial activity.

1.4 Fund accounting

Unrestricted funds comprise accumulated surplus and deficits on general funds that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life:

Leasehold premises	Evenly over the lease term
Equipment, furniture, fixtures and fittings	25% on reducing balance

1.6 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

2 LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INTEREST RECEIVABLE

	2,022	2,021
	£	£
Interest on cash balances	729	4,043

WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

4 RESOURCES EXPENDED

	2,022	2,021
	£	£
Included within administrative expenses are:		
Depreciation of tangible fixed assets	11,103	11,122
Wages and salaries	55,491	42,039
Social security costs	0	0

The trustees have not received any remuneration for their services.
No employee received emoluments of more than £60,000.
The average number of employees during the year was 6.

5 TANGIBLE FIXED ASSETS

	Leasehold Premises £	E F F & F £	Website £	Total £
Cost:				
At 01.01.2022	309,067	44,330	0	353,397
Additions	0	0	14,976	14,976
At 31.12.2022	309,067	44,330	14,976	368,373
Depreciation:				
At 01.01.2022	204,102	44,108	0	248,210
Charge for year	11,048	55	0	11,103
At 31.12.2022	215,150	44,163	0	259,313
Net book Value:				
At 31.12.2022	93,917	167	14,976	109,060
At 31.12.2021	104,965	222	0	105,187

	2022	2021
	£	£

6 DEBTORS

Other debtors and prepayments	750	500
-------------------------------	-----	-----

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors and accruals	3,306	5,712
------------------------------	-------	-------

8 ANALYSIS OF RESERVES

	At 01.01.22 £	Incoming Resources £	Outgoing Resources £	At 31.12.22 £
Unrestricted funds	615,781	173,758	109,161	680,378

WATLING COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF WATLING COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 December 2022 as set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- * accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principle: A V Malde

Name of firm: Appleday Associates

Relevant professional qualification or body: Chartered Accountants

192B Station Road
Edgware
Middlesex HA8 7AR

Date: 31 January 2023

Accounts

WATLING COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

WATLING COMMUNITY ASSOCIATION

(limited by guarantee)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

MANAGEMENT COMMITTEE Harry Gilling - Chairperson
Valerie Edwards – Vice Chairperson
Gary Journet
Hasu Haria
Hamid Omed
Rodo H Orellana

SECRETARY Valerie Edwards (Miss)

TREASURER Anil Shah

CHARITY NUMBER 1107689

COMPANY NUMBER 5268484 (England and Wales)

REGISTERED OFFICE Watling Centre
145 Orange Hill Road
Edgware
Middlesex
HA8 OTR

ACCOUNTANTS: Appleday Associates
Chartered Accountants
192B Station Road
Edgware
Middlesex
HA8 7AR

WATLING COMMUNITY ASSOCIATION

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2021

The management committee of Watling Community Centre presents its annual report and the financial statements for the year ended 31 December 2021.

Members of the Management Committee, who are directors for the purpose of the company law and trustees for the purpose of charity law, who served as trustees during the year and up to the date of this report were as follows:

Harry Gilling - Chairperson
Valerie Edwards – Vice Chairperson
Gary Journet
Hasu Haria
Hamid Omed
Rodo H Orellana

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission with registration number 1107689.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of the charity law and are known as members of the Management Committee. A trustee must be a member of the association who is of 18 years of age or over. New trustees are appointed by the existing trustees from members who have put their names forward to be considered for such an appointment.

Members of the management committee have no beneficial interest in the organisation.

Management Committee Induction and Training

Most members of the management committee are familiar with the practical work of the charity. New members of the management committee are briefed by the chief executive of the charity so as to familiarise them with the charity and the context within which it operates. This covers:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk Management

The board of directors is responsible for the management of the risks faced by the charity. All major risks to which the charity is exposed have been reviewed and systems have been established to mitigate all major risks. These are periodically reviewed to ensure that they continue to meet the needs of the charity.

WATLING COMMUNITY ASSOCIATION

Organisational Structure

The management committee directs the overall management of the charity. The committee meets eight times a year to review activities and to consider and agree plans for future progress.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager who is also responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for day to day operational management of the centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Objects

The Charity's objects and principal activities are:

- To promote the benefit of the inhabitants of the Watling Estate and the surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions.
- To associate with the Local Authority, voluntary organisations and residents in a common effort to advance education.
- To provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said residents.

Activities

The centre is used for providing various activities for the local community, such as:

Montessori Nursery	Kumon
Various Yoga Classes	Keep Fit
Martial Arts	Karate
Dancing	Slimming Classes
Healing Classes	Tiny Tots Classes
Church Groups	Weekend Parties

Public Benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due careful consideration to the Charity Commission's general guidance on public benefit and have achieved the aims of public benefit by providing facilities to the residents of Watling Estate and surrounding areas for recreation and leisure-time activities.

ACHIVEMENTS AND PERFORMANCE

Excellent administration and housekeeping by all concerned was successful in providing the charitable service that met its objectives.

FINANCIAL REVIEW

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. Resources expended for the year amounted to £118,970 compared to amount of incoming resources of £240,702. In broad summary, the accounts show a surplus for the year of £121,732.

During the year, incoming resources were boosted by a contract with the Barnet Council to provide a covid testing station. Insurance claims in the sum of £54,580 were received for loss of income due to lockdown and JRS (furlough) grants in the sum of £3,178 were also received.

WATLING COMMUNITY ASSOCIATION

Funding for Activities

The charity is run only from funds raised from its activities. It does not receive any grants from the council or any other organisation.

Reserves Policy

The trustees have established a healthy reserve over the years. All the funds and reserves of the charity are unrestricted. The surplus funds are placed on deposit with Metro Bank.

MAJOR WORKS DONE AND PLANS FOR THE FUTURE

In 2021, major works were carried out including the roof replacement.

In 2022 it is planned to work on courtyard to gain access to the main hall and to redecorate rooms.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Law applicable to charities in England and Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- * there is no relevant accounting information of which the charity's accountants are unaware; and
- * they have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 15 March 2022 and signed on its behalf by:

Harry Gilling
(Director)

WATLING COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 Unrestricted Funds £	2020 Unrestricted Funds £
<u>INCOME AND ENDOWMENTS</u>			
Hire of halls		178,901	86,525
Membership		0	175
Interest receivable	3	4,043	6,293
Insurance claims received		54,580	0
Furlough grants received		3,178	3,720
TOTAL		240,702	96,713
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>			
Rent		0	0
Water rates		1,250	770
Light and heat		2,823	3,143
Telephone		859	962
Insurance		1,393	1,224
Security		3,589	1,655
Repairs and maintenance		17,804	9,997
Major repairs and renovations		29,004	92,946
Cleaning		3,460	5,321
Garden maintenance		1,707	5,837
Printing, postage, stationery and advertising		671	864
Salaries		42,039	43,395
Travelling expenses		164	491
Accountancy		960	960
Legal & professional fees		1,403	0
Amortisation		11,048	11,048
Depreciation		74	99
Sundry expenses		722	945
TOTAL		118,970	179,657
NET INCOME (EXPENDITURE) - UNRESTRICTED		121,732	(82,944)
Total funds brought forward - Unrestricted	8	494,049	576,993
Total funds carried forward - Unrestricted	8	615,781	494,049

WATLING COMMUNITY ASSOCIATION

(limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
<u>FIXED ASSETS</u>			
Tangible assets	5	105,187	116,309
<u>CURRENT ASSETS</u>			
Debtors and prepayments	6	500	410
Cash and bank balances		515,806	379,549
		516,306	379,959
<u>CURRENT LIABILITIES</u>			
Creditors	7	5,712	2,219
<u>NET CURRENT ASSETS</u>		510,594	377,740
<u>NET ASSETS</u>		615,781	494,049
<u>REPRESENTED BY</u>			
Unrestricted Funds		615,781	494,049
<u>TOTAL FUNDS</u>	8	615,781	494,049

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 15 March 2022 and were signed on its behalf by:

Harry Gilling
Director

WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016), Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The base currency is sterling.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All donations are recognised on the date they become receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under appropriate headings. Grants are charged to the Statement of financial activities when a constructive obligation exists. Irrecoverable VAT is charged as a cost to the Statement of financial activity.

1.4 Fund accounting

Unrestricted funds comprise accumulated surplus and deficits on general funds that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life:

Leasehold premises	Evenly over the lease term
Equipment, furniture, fixtures and fittings	25% on reducing balance

1.6 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

2 LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INTEREST RECEIVABLE

	2,021	2,020
	£	£
Interest on cash balances	4,043	6,293

WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

4 RESOURCES EXPENDED

	2,021	2,020
	£	£
Included within administrative expenses are:		
Depreciation of tangible fixed assets	11,122	11,147
Wages and salaries	42,039	43,395
Social security costs	0	0

The trustees have not received any remuneration for their services.
No employee received emoluments of more than £60,000.
The average number of employees during the year was 7.

5 TANGIBLE FIXED ASSETS

	Leasehold Premises £	E F F & F £	Total £
Cost:			
At 01.01.2021	309,067	44,330	353,397
At 31.12.2020	309,067	44,330	353,397
Depreciation:			
At 01.01.2021	193,054	44,034	237,088
Charge for year	11,048	74	11,122
At 31.12.2020	204,102	44,108	248,210
Net book Value:			
At 31.12.2021	104,965	222	105,187
At 31.12.2020	116,013	296	116,309

6 DEBTORS

Other debtors and prepayments	500	410
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7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors and accruals	5,712	2,219
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8 ANALYSIS OF RESERVES

	At 01.01.21 £	Incoming Resources £	Outgoing Resources £	At 31.12.21 £
Unrestricted funds	494,049	240,702	118,970	615,781

WATLING COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF WATLING COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 December 2021 as set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- * accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principle: A V Malde

Name of firm: Appleday Associates

Relevant professional qualification or body: Chartered Accountants

192B Station Road
Edgware
Middlesex HA8 7AR

Date: 21 March 2022

Accounts

WATLING COMMUNITY ASSOCIATION

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

WATLING COMMUNITY ASSOCIATION

(limited by guarantee)

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

MANAGEMENT COMMITTEE Harry Gilling - Chairperson
Valerie Edwards – Vice Chairperson
Gary Journet
Hasu Haria
Hamid Omed
Rodo H Orellana

SECRETARY Valerie Edwards (Miss)

TREASURER Anil Shah

CHARITY NUMBER 1107689

COMPANY NUMBER 5268484 (England and Wales)

REGISTERED OFFICE Watling Centre
145 Orange Hill Road
Edgware
Middlesex
HA8 OTR

ACCOUNTANTS: Appleday Associates
Chartered Accountants
192B Station Road
Edgware
Middlesex
HA8 7AR

WATLING COMMUNITY ASSOCIATION

REPORT OF THE MANAGEMENT COMMITTEE FOR THE YEAR ENDED 31 DECEMBER 2020

The management committee of Watling Community Centre presents its annual report and the financial statements for the year ended 31 December 2020.

Members of the Management Committee, who are directors for the purpose of the company law and trustees for the purpose of charity law, who served as trustees during the year and up to the date of this report were as follows:

Harry Gilling - Chairperson
Valerie Edwards – Vice Chairperson
Gary Journet
Hasu Haria
Hamid Omed
Rodo H Orellana

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is a charitable company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charities Commission with registration number 1107689.

Recruitment and Appointment of Management Committee

The directors of the company are also charity trustees for the purpose of the charity law and are known as members of the Management Committee. A trustee must be a member of the association who is of 18 years of age or over. New trustees are appointed by the existing trustees from members who have put their names forward to be considered for such an appointment.

Members of the management committee have no beneficial interest in the organisation.

Management Committee Induction and Training

Most members of the management committee are familiar with the practical work of the charity. New members of the management committee are briefed by the chief executive of the charity so as to familiarise them with the charity and the context within which it operates. This covers:

- The obligations of Management Committee members.
- The main documents which set out the operational framework for the charity.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Risk Management

The board of directors is responsible for the management of the risks faced by the charity. All major risks to which the charity is exposed have been reviewed and systems have been established to mitigate all major risks. These are periodically reviewed to ensure that they continue to meet the needs of the charity.

WATLING COMMUNITY ASSOCIATION

Organisational Structure

The management committee directs the overall management of the charity. The committee meets eight times a year to review activities and to consider and agree plans for future progress.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Centre Manager who is also responsible for ensuring that the charity delivers the services specified and that key performance indicators are met. The Centre Manager has responsibility for day to day operational management of the centre, individual supervision of the staff team and also ensuring that the team continue to develop their skills and working practices in line with good practice.

OBJECTIVES, ACTIVITIES AND PUBLIC BENEFIT

Objects

The Charity's objects and principal activities are:

- To promote the benefit of the inhabitants of the Watling Estate and the surrounding areas without distinction of sex, sexual orientation, race or of political, religious or other opinions.
- To associate with the Local Authority, voluntary organisations and residents in a common effort to advance education.
- To provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said residents.

Activities

The centre is used for providing various activities for the local community, such as:

Montessori Nursery	Kumon
Various Yoga Classes	Keep Fit
Martial Arts	Karate
Dancing	Slimming Classes
Healing Classes	Tiny Tots Classes
Church Groups	Weekend Parties

Public Benefit

The trustees have complied with the duty in section 4 of the Charities Act 2006 to have due careful consideration to the Charity Commission's general guidance on public benefit and have achieved the aims of public benefit by providing facilities to the residents of Watling Estate and surrounding areas for recreation and leisure-time activities.

ACHIVEMENTS AND PERFORMANCE

Excellent administration and housekeeping by all concerned was successful in providing the charitable service that met its objectives.

FINANCIAL REVIEW

Details of incoming resources and resources expended can be seen in the Statement of Financial Activities. Resources expended for the year amounted to £179,657 compared to amount of incoming resources of £96,713. In broad summary, the accounts show a deficit for the year of £82,944.

WATLING COMMUNITY ASSOCIATION

Funding for Activities

The charity is run only from funds raised from its activities. It does not receive any grants from the council or any other organisation.

Reserves Policy

The trustees have established a healthy reserve over the years. All the funds and reserves of the charity are unrestricted. The surplus funds are placed on deposit with Metro Bank.

MAJOR WORKS DONE AND PLANS FOR THE FUTURE

In 2020, during the lock down, major works were carried out including creation of meadow garden in the green, installation of cycle rack, refurbishment of railway club, replacement of fire doors and double glazed windows, replacement of cookers in the kitchen and extension of the old store room with extra storage facilities.

In 2021, it is planned to create a courtyard to gain access to the main hall, to replace the roof of the railway club and to redecorate all rooms.

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

Law applicable to charities in England and Wales requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- * there is no relevant accounting information of which the charity's accountants are unaware; and
- * they have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant accounting information and to establish that the charity's accountants are aware of that information.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Management Committee on 6 July 2021 and signed on its behalf by:

Harry Gilling
(Director)

WATLING COMMUNITY ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 Unrestricted Funds £	2019 Unrestricted Funds £
<u>INCOME AND ENDOWMENTS</u>			
Hire of halls		86,525	158,520
Membership		175	267
Interest receivable	3	6,293	1,144
Furlough grants received		3,720	0
TOTAL		96,713	159,931
<u>EXPENDITURE ON CHARITABLE ACTIVITIES</u>			
Rent		0	0
Water rates		770	2,114
Light and heat		3,143	2,253
Telephone		962	949
Insurance		1,224	1,161
Security		1,655	363
Repairs and maintenance		9,997	20,566
Major repairs and renovations		92,946	0
Cleaning		5,321	8,818
Garden maintenance		5,837	2,290
Printing, postage, stationery and advertising		864	1,542
Salaries		43,395	49,613
Travelling expenses		491	0
Accountancy		960	960
Amortisation		11,048	11,048
Depreciation		99	132
Sundry expenses		945	2,738
TOTAL		179,657	104,547
NET INCOME (EXPENDITURE) - UNRESTRICTED		(82,944)	55,384
Total funds brought forward - Unrestricted	8	576,993	521,609
Total funds carried forward - Unrestricted	8	494,049	576,993

WATLING COMMUNITY ASSOCIATION

(limited by guarantee)

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
<u>FIXED ASSETS</u>			
Tangible assets	5	116,309	127,456
<u>CURRENT ASSETS</u>			
Debtors and prepayments	6	410	402
Cash and bank balances		379,549	451,924
		379,959	452,326
<u>CURRENT LIABILITIES</u>			
Creditors	7	2,219	2,789
<u>NET CURRENT ASSETS</u>		377,740	449,537
<u>NET ASSETS</u>		494,049	576,993
<u>REPRESENTED BY</u>			
Unrestricted Funds		494,049	576,993
<u>TOTAL FUNDS</u>	8	494,049	576,993

The company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the directors on 6 July 2021 and were signed on its behalf by:

Harry Gilling
Director

WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

1.1 Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2016), Financial Reporting Standard 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value. The base currency is sterling.

1.2 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. All donations are recognised on the date they become receivable.

1.3 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under appropriate headings. Grants are charged to the Statement of financial activities when a constructive obligation exists. Irrecoverable VAT is charged as a cost to the Statement of financial activity.

1.4 Fund accounting

Unrestricted funds comprise accumulated surplus and deficits on general funds that are available for use at the discretion of the trustees in the furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.5 Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each assets over its estimated useful life:

Leasehold premises	Evenly over the lease term
Equipment, furniture, fixtures and fittings	25% on reducing balance

1.6 Taxation

The charitable company is exempt from corporation tax on its charitable activities.

2 LEGAL STATUS OF THE CHARITY

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

3 INTEREST RECEIVABLE

	2,020	2019
	£	£
Interest on cash balances	6,293	1,144

WATLING COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4 RESOURCES EXPENDED

	2019 £	2019 £
Included within administrative expenses are:		
Depreciation of tangible fixed assets	11,147	11,180
Wages and salaries	43,395	49,613
Social security costs	0	0

The trustees have not received any remuneration for their services.
No employee received emoluments of more than £60,000.
The average number of employees during the year was 7.

5 TANGIBLE FIXED ASSETS

	Leasehold Premises £	E F F & F £	Total £
Cost:			
At 01.01.2020	309,067	44,330	353,397
At 31.12.2020	309,067	44,330	353,397
Depreciation:			
At 01.01.2020	182,006	43,935	225,941
Charge for year	11,048	99	11,147
At 31.12.2020	193,054	44,034	237,088
Net book Value:			
At 31.12.2020	116,013	296	116,309
At 31.12.2019	127,061	395	127,456

	2020 £	2019 £
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6 DEBTORS

Other debtors and prepayments	410	402
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7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Other creditors and accruals	2,219	2,789
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8 ANALYSIS OF RESERVES

	At 01.01.20 £	Incoming Resources £	Outgoing Resources £	At 31.12.20 £
Unrestricted funds	576,993	96,713	179,657	494,049

WATLING COMMUNITY ASSOCIATION

INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF WATLING COMMUNITY ASSOCIATION

I report on the accounts for the year ended 31 December 2020 as set out on pages 1 to 9.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purpose of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

Having been satisfied that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- * examine the accounts under section 145 of the Charities Act;
- * to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiners' statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in, any material respect:

- * accounting records were not kept in accordance with s386 of the Companies Act 2006; or
- * the accounts do not accord with such records; or
- * the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view is not a matter considered as part of an independent examination; or
- * the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principle: A V Malde

Name of firm: Appleday Associates

Relevant professional qualification or body: Chartered Accountants

192B Station Road
Edgware
Middlesex HA8 7AR

Date: 13.07.2021