

Company no. 04794982  
Charity no. 1107684

**The Research Society for Process  
Oriented Psychology (UK) Ltd  
Report and Unaudited Financial  
Statements  
31 August 2025**

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Reference and administrative details**

**For the year ended 31 August 2025**

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<b>Company number</b>	04794982
<b>Charity number</b>	1107684
<b>Registered office and operational address</b>	27 Old Gloucester Street London WC1N 3AX
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: P Black (appointed on 6 June 2025) M Fitter M Gent (resigned on 1 March 2025) F Khokhar A Spencer
<b>Company secretary</b>	S Karia
<b>Bankers</b>	The Co-Operative Bank Plc PO Box 250 Skelmersdale WN8 6WT
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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The trustees present their report along with the financial statements of the charity for the year ended 31 August 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 11 June 2003 and registered as a charity on 18 January 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The organisation's coordination is managed by the Faculty Coordinator and School Coordinator, together with the 'On the Pulse' (OTP) and Finance and Remuneration committees (Remcom), and the Board of Trustees. These committees involve the board of Trustees, Faculty Members and the Finance Manager.

The Faculty are responsible for the development and implementation of the training activities and activities. This involves in-depth training of psychotherapists, in our UKCP accredited psychotherapy programme, as well as training for facilitating within organisations and communities. It also includes events open for the public to learn about Process Work methods and their application in a range of contexts.

The RSPOPUK committee is also an important body of our organisation which reviews the school's direction and activities. It meets twice per year and includes both coordinators, members of faculty, diplomates, students, finance manager, the board of trustees and company secretary.

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

#### **Trustees**

Under the requirements of the Memorandum and Articles of Association trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting. Trustees attend both the RSPOPUK meetings twice per year and meet with the OTP coordination/management group twice per year. Pat Black also attends the bursary committee meetings once per year.

Martin Gent stood down as trustee after many years of dedicated service, much gratitude to Martin. Mike Fitter also stepped down from the role of treasurer after many years of dedicated support to Process Work UK and is now a trustee. Pat Black was asked and agreed to become a new Trustee. Welcome Pat, who joins our existing trustees Faiza Khokhar, Toni Spencer and Mike Fitter.

#### **Public benefit statement**

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when determining the charity's activities.

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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#### **Objectives and activities**

The charity's objects and principal activities are to:

- advance education and training for the benefit of the public in the fields of process-oriented psychology; and
- promote physical and mental health and the wellbeing of the public in particular through understanding and working with the processes operating within the lives of people and their environment.

#### **Achievements and performance**

##### **Process Work UK Programmes**

Process Work UK (PWUK) is devoted to training facilitators. We have an annual training programme and a Diploma programme, as well as other public events. The Faculty, together with the Faculty and School Coordinators, lead the development of the curriculum and its implementation.

During the year 2024/25, we have had an exciting and very full year. We had a dynamic group of 28 students, engaged in learning and faculty led seminars and activities. The key themes for the year were structural discrimination and transference and dreaming up in relationship as part of a wider 5 year rotating training program.

##### **Highlights of the year's training**

The Intensive 'Dreams and the Collective' was for students and the public. This 5-day event was attended by over 80 people including PWUK students, Force for Change (CFOR) students and the wider public. The events allowed both diplomates and advanced students to co facilitate smaller groups to support their advanced practice and learning, whilst being supported by senior faculty. PWUK continues to work in collaboration with CFOR for the Intensive course that they share. Many diploma students come from CFOR programmes.

Faculty meets regularly throughout the year, working cooperatively in the development and coordination of the curriculum. Faculty also meets regularly to discuss student progress. Students meet regularly with their mentors and supervisors, as well as attending seminars and classes. Providing a rich and comprehensive training program.

3 students passed their phase 1 exams and are now phase 2 students. Two phase 2 students passed their final exams and are now have full clinical membership with the UK Council for Psychotherapy (UKCP). Preparation for our UKCP reaccreditation has been extensive and in depth, the reaccreditation meeting being held in Sept 2025. This will allow us to maintain our UKCP accreditation for the a further 5 years (15 years in total).

The pathway for new faculty is working very well and 2 diplomates have now entered the Faculty pathway.

##### **Leadership**

The school has evolved gradually into a combination of a sociocratic and coordinator system that has moved away from a school manager. Also, it has been realised that application of a solely sociocratic system hasn't produced desired results and we haven't managed to establish a sound sociocratic structure across the whole school. Instead, there are 2 coordinator posts: a school coordinator and faculty coordinator. These 2 roles meet regularly with On the Pulse (OTP), which consists of themselves and 2 school elders/senior faculty. The OTP functions, to some extent, in a sociocratic manner, combining eldership, experience, coordination, innovation and processing issues and events that require facilitation.

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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Also, the finance and remuneration committee (Remcom) consists of 2 elders/senior faculty, a faculty member and the finance manager. OTP has also begun to meet with the trustees twice an academic year to create a regular communication channel between the faculty/operational - management level and trustees. We have a new finance manager, Mandy Kinsella, who was our bookkeeper for 12 years.

The faculty and both coordinators work in agreement to not (unconsciously) create a hierarchical structure but to maintain active involvement of each individual and eldership across the whole school. Each faculty and admin team member has some responsibility in supporting collaboration within their respective teams, as well as between the admin and faculty teams while bringing more awareness around the rank dynamics as they occur in different relationship contexts in the school.

In this period, the faculty lost a dear member Iona Fredenburgh who was actively involved in running the school until the last phase of her life. Her departure was deeply felt among students and colleagues. The handover of students who worked with Iona was carefully done with consideration and reflection on each student's situation and needs.

#### **Risk policy statement**

The charity's management committee believes that effective risk management is essential to strong leadership and governance. It should be a core component of decision-making and integrated into both strategic and operational planning.

All new activities and projects will undergo risk assessment to ensure they align with the charity's mission and objectives. Identified risks and opportunities will be evaluated, analysed and communicated at the appropriate level. A risk register highlighting key strategic risks is maintained and reviewed at least twice a year, or more frequently for volatile risks.

The charity will consistently evaluate and monitor the effectiveness of its risk management framework, making updates as necessary. Regular reports will be presented to the trustees, detailing significant and emerging risks requiring priority action for improved control.

#### **Financial review**

Numbers of students fell over 24/25 with 7 students either going on sabbatical or leaving the training. This led to a decrease in income in the year, to a total of £215,866 compared with £284,820 in 23/24. The decrease was recognised in the year and faculty made every effort to cut back and expenditure was decreased to £229,383 in the year, compared with £273,293 in 23/24. An annual course was held but was low in numbers. However, income from the annual intensive course from public attendance increased our overall income. The School continues to offer a bursary system to support and increase diversity of access to the training.

The overall results for the year show a deficit of £13,517 (23/24: surplus of £11,527), which is split between a restricted deficit of £1,940 and unrestricted deficit of £11,577.

#### **Principal funding sources**

The principal funding sources for the charity are currently by way of training income from seminars and courses carried on in furtherance of the charity's objectives.

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2025**

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##### **Reserves policy**

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a general policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Based on 2024-25 expenditure, this would be between £57,346 and £114,692. The charity's unrestricted general reserves at year end were £99,201, within the policy targets.

The trustees have also agreed that these parameters may be varied based on an annual risk management exercise conducted as part of the annual review of the Business Plan.

Whilst the financial strategy has previously been to build reserves, the objective going forward is to monitor the finances closely through the year and continue to curtail activities and expenditure when necessary. A longer term financial strategy is being reviewed, to be discussed at upcoming committee meetings.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Report of the trustees**

**For the year ended 31 August 2025**

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**Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 November 2025 and signed on their behalf by

*Faiza Khokhar*

Faiza Khokhar - Trustee

## **Independent examiner's report**

### **To the trustees of**

#### **The Research Society for Process Oriented Psychology (UK) Ltd**

I report to the trustees on my examination of the accounts of The Research Society for Process Oriented Psychology (UK) Ltd (the charitable company) for the year ended 31 August 2025, which are set out on pages 8 to 16.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dougal Howard*

Date: 25 November 2025

**Dougal Howard ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Statement of financial activities** *(incorporating an income and expenditure account)*

**For the year ended 31 August 2025**

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
<b>Income from:</b>					
Donations		60	-	<b>60</b>	511
Charitable activities	3	<u>-</u>	<u>215,806</u>	<b><u>215,806</u></b>	<u>284,309</u>
<b>Total income</b>		<u>60</u>	<u>215,806</u>	<b><u>215,866</u></b>	<u>284,820</u>
<b>Expenditure on:</b>					
Raising funds		-	316	<b>316</b>	329
Charitable activities		<u>-</u>	<u>229,067</u>	<b><u>229,067</u></b>	<u>272,964</u>
<b>Total expenditure</b>	4	<u>-</u>	<u>229,383</u>	<b><u>229,383</u></b>	<u>273,293</u>
<b>Net income / (expenditure)</b>		60	(13,577)	<b>(13,517)</b>	11,527
Transfers between funds	12	(2,000)	2,000	-	-
<b>Net movement of funds</b>	5	(1,940)	(11,577)	<b>(13,517)</b>	11,527
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>10,628</u>	<u>110,778</u>	<b><u>121,406</u></b>	<u>109,879</u>
<b>Total funds carried forward</b>		<u><u>8,688</u></u>	<u><u>99,201</u></u>	<b><u><u>107,889</u></u></b>	<u><u>121,406</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Balance sheet**

**As at 31 August 2025**

	Note	£	2025 £	2024 £
<b>Current assets</b>				
Debtors	8	14,661		6,858
Cash at bank and in hand		<u>110,572</u>		<u>127,490</u>
		<b>125,233</b>		134,348
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	9	<u>(17,344)</u>		<u>(12,942)</u>
<b>Net current assets</b>			<b>107,889</b>	121,406
<b>Net assets</b>	11		<b>107,889</b>	<u>121,406</u>
<b>Funds</b>	12			
Restricted funds			8,688	10,628
Unrestricted funds				
General funds			<u>99,201</u>	<u>110,778</u>
<b>Total charity funds</b>			<b>107,889</b>	<u>121,406</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 25 November 2025 and signed on their behalf by

*Faiza Khokhar*

Faiza Khokhar - Trustee

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Notes to the financial statements**

**For the year ended 31 August 2025**

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#### **1. Accounting policies**

##### **a) Basis of preparation and general information**

The Research Society for Process Oriented Psychology (UK) Ltd is a charitable company limited by guarantee registered in England and Wales. The registered office address is 27 Old Gloucester Street, London, WC1N 3AX.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Research Society for Process Oriented Psychology (UK) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of provision of course delivery is deferred until criteria for income recognition are met.

##### **d) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **e) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Notes to the financial statements**

**For the year ended 31 August 2025**

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**1. Accounting policies (continued)**

**f) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities, as this forms the majority of the charity's expenditure.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**j) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**k) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**2. Prior period comparatives: statement of financial activities**

	Restricted £	Unrestricted £	2024 Total £
<b>Income from:</b>			
Donations	511	-	511
Charitable activities	-	284,309	284,309
<b>Total income</b>	<b>511</b>	<b>284,309</b>	<b>284,820</b>
<b>Expenditure on:</b>			
Raising funds	-	329	329
Charitable activities	-	272,964	272,964
<b>Total expenditure</b>	<b>-</b>	<b>273,293</b>	<b>273,293</b>
<b>Net income and net movement in funds</b>	<b>511</b>	<b>11,016</b>	<b>11,527</b>

**3. Income from charitable activities**

	<b>2025 Total £</b>	2024 Total £
Annual fees and levies	<b>6,720</b>	6,808
Events	<b>209,086</b>	277,501
<b>Total income from charitable activities</b>	<b>215,806</b>	<b>284,309</b>

In the current and prior periods all income from charitable activities was unrestricted.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**4. Total expenditure**

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Post holder fees	-	43,170	-	<b>43,170</b>
Faculty development	-	14,328	-	<b>14,328</b>
Office costs	-	-	1,420	<b>1,420</b>
Website and publicity	316	-	574	<b>890</b>
Insurance	-	-	800	<b>800</b>
Events	-	158,372	-	<b>158,372</b>
UKCP membership	-	5,844	-	<b>5,844</b>
Other expenses	-	-	1,200	<b>1,200</b>
Legal and professional	-	-	2,854	<b>2,854</b>
Bank charges	-	-	278	<b>278</b>
Bad debt	-	227	-	<b>227</b>
<b>Sub-total</b>	316	221,941	7,126	<b>229,383</b>
Allocation of support and governance costs	-	7,126	(7,126)	-
<b>Total expenditure</b>	<b>316</b>	<b>229,067</b>	<b>-</b>	<b>229,383</b>

Total governance costs were £2,854 (2024: £2,700).

**Prior period comparative**

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Post holder fees	-	55,945	-	55,945
Faculty development	-	17,573	-	17,573
Office costs	-	-	1,550	1,550
Website and publicity	329	-	1,117	1,446
Insurance	-	-	616	616
Events	-	189,645	-	189,645
UKCP membership	-	2,325	-	2,325
Other expenses	-	-	1,273	1,273
Legal and professional	-	-	2,700	2,700
Bank charges	-	-	220	220
<b>Sub-total</b>	329	265,488	7,476	273,293
Allocation of support and governance costs	-	7,476	(7,476)	-
<b>Total expenditure</b>	<b>329</b>	<b>272,964</b>	<b>-</b>	<b>273,293</b>

# The Research Society for Process Oriented Psychology (UK) Ltd

## Notes to the financial statements

### For the year ended 31 August 2025

#### 5. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	329	280
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,350</u>	<u>2,250</u>

One trustee was reimbursed £329 for travel expenses in the current year (2024: two trustees were reimbursed £280 for travel expenses).

#### 6. Staff costs and numbers

The charity does not employ any staff, contracting workers on a freelance basis.

The key management personnel of the charitable company comprise the trustees, none of whom are remunerated.

#### 7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 8. Debtors

	2025 £	2024 £
Trade debtors	1,561	2,581
Prepayments	<u>13,100</u>	<u>4,277</u>
	<u>14,661</u>	<u>6,858</u>

#### 9. Creditors: amounts due within 1 year

	2025 £	2024 £
Trade creditors	7,089	9,337
Accruals	2,820	2,700
Deferred income (see note 10)	<u>7,435</u>	<u>905</u>
	<u>17,344</u>	<u>12,942</u>

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**10. Deferred income**

	<b>2025</b>	2024
	<b>£</b>	£
At 1 September 2024	<b>905</b>	29,757
Deferred during the year	<b>7,435</b>	905
Released during the year	<b>(905)</b>	(29,757)
At 31 August 2025	<b><u>7,435</u></b>	<b><u>905</u></b>

Deferred income relates to course fees invoiced in advance.

**11. Analysis of net assets between funds**

	Restricted funds £	General funds £	Total funds £
Current assets	8,688	116,545	<b>125,233</b>
Current liabilities	-	(17,344)	<b>(17,344)</b>
<b>Net assets at 31 August 2025</b>	<b><u>8,688</u></b>	<b><u>99,201</u></b>	<b><u>107,889</u></b>
 <b>Prior period comparative</b>			
	Restricted funds £	General funds £	Total funds £
Current assets	10,628	123,720	134,348
Current liabilities	-	(12,942)	(12,942)
Net assets at 31 August 2024	<b><u>10,628</u></b>	<b><u>110,778</u></b>	<b><u>121,406</u></b>

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2025**

**12. Movements in funds**

	At 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2025 £
<b>Restricted funds</b>					
Edna Holt Memorial Bursary Fund	10,628	60	-	(2,000)	<b>8,688</b>
<b>Total restricted funds</b>	<u>10,628</u>	<u>60</u>	<u>-</u>	<u>(2,000)</u>	<u><b>8,688</b></u>
<b>Unrestricted funds</b>					
General funds	110,778	215,806	(229,383)	2,000	<b>99,201</b>
<b>Total unrestricted funds</b>	<u>110,778</u>	<u>215,806</u>	<u>(229,383)</u>	<u>2,000</u>	<u><b>99,201</b></u>
<b>Total funds</b>	<u>121,406</u>	<u>215,866</u>	<u>(229,383)</u>	<u>-</u>	<u><b>107,889</b></u>

**Purposes of restricted funds**

Edna Holt Memorial Bursary Fund      A fund consisting of charitable donations used to fund Processwork UK bursaries.

**Transfers**

A transfer of £2,000 was made in the year from the Edna Holt Memorial Bursary Fund to General funds to reflect the bursaries awarded to students in the year.

**Prior period comparative**

	At 1 September 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 August 2024 £
<b>Restricted funds</b>					
Edna Holt Memorial Bursary Fund	10,117	511	-	-	10,628
<b>Total restricted funds</b>	<u>10,117</u>	<u>511</u>	<u>-</u>	<u>-</u>	<u>10,628</u>
<b>Unrestricted funds</b>					
General funds	99,762	284,309	(273,293)	-	110,778
<b>Total unrestricted funds</b>	<u>99,762</u>	<u>284,309</u>	<u>(273,293)</u>	<u>-</u>	<u>110,778</u>
<b>Total funds</b>	<u>109,879</u>	<u>284,820</u>	<u>(273,293)</u>	<u>-</u>	<u>121,406</u>

**13. Related party transactions**

There were no related party transactions in the current or prior period.