

Company no. 04794982  
Charity no. 1107684

**The Research Society for Process  
Oriented Psychology (UK) Ltd  
Report and Unaudited Financial  
Statements  
31 August 2024**

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Reference and administrative details**

**For the year ended 31 August 2024**

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<b>Company number</b>	04794982
<b>Charity number</b>	1107684
<b>Registered office and operational address</b>	27 Old Gloucester Street London WC1N 3AX
<b>Trustees</b>	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: M Fitter M Gent F Khokhar A Spencer
<b>Company secretary</b>	S Karia
<b>Bankers</b>	The Co-Operative Bank Plc P.O Box 250 Skelmersdale WN8 6WT
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

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The trustees present their report along with the financial statements of the charity for the year ended 31 August 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

#### **Structure, governance and management**

The organisation is a charitable company limited by guarantee, incorporated on 11 June 2003 and registered as a charity on 18 January 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

The organisation is managed by the RSPOPUK Committee (subsequently referred to as the management committee), which is made up of its trustees, non-trustee role holders and other committee members.

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

#### **Public benefit statement**

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when determining the charity's activities.

#### **Objectives and activities**

The charity's objects and principal activities are to:

- advance education and training for the benefit of the public in the fields of process-oriented psychology; and
- promote physical and mental health and the wellbeing of the public in particular through understanding and working with the processes operating within the lives of people and their environment.

#### **Achievements and performance**

##### **Leadership**

During this period, we have continued our gradual transition in the management of the school to our new school structure based on a holocratic / sociocratic system. The implementation of the new school structure started in January 2022 and has now replaced the steering group model. During this financial year, the circles have gradually taken on more responsibilities and tasks and new circles have been populated and started working.

The new structure has involved devolving responsibility to small circles, which have oversight and accountability for defined tasks and decisions. For example, the finance and remuneration committee has oversight of decisions relating to financial principles and processes. The Organisational Structure development circle meets weekly to review and update the structure, this enabled us to identify what needed focusing on e.g. the UKCP reaccreditation circle, bringing timely attention to support the circle to complete its accountable function. Regular meetings with standing agendas ensure that circles have the opportunity to report into the core faculty circle and also the school coordination circle.

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

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Effective circles have a lead link who is the liaison person and is responsible for communicating with other circles. The new circles are designed to harness the collective wisdom of our membership by involving faculty, students and the trustees in some of the circle processes.

In April, our school manager began a period of maternity leave. In her place we recruited two people - an interim School Manager, and an interim Finance Manager. With a one-month handover period they both settled into the evolving structure.

#### **Report on activities curriculum and programme**

The bespoke programme for the academic year (2023-24) was created and implemented by faculty, supporting learning opportunities for all students in each phase of their study. As well as focused learning for students in phase 1 and phase 2 students following either the WorldWork or psychotherapy diploma track.

Throughout the curriculum, we have continued to build awareness of the long-standing and pervasive nature of structural racism and structural discrimination, in order to develop skills that are needed to facilitate within the communities where we live and work. This year we continued this by offering classes on racism, misogyny and sexism.

#### **Annual course and new diploma cohort**

We ran a successful one-year training 'Awareness matter' in January 2023, with 21 people attending the training. From this, 7 students were accepted onto the diploma training in September 2023.

#### **Exams**

We had two phase 1 exam sittings during the year, with three students progressing to phase 2 of their studies over this period.

We also held the phase 2 exams in person in Edinburgh during the summer term of 2024. There were three candidates, 2 gained their diploma and 1 was given a condition. Congratulations to all the students.

#### **Risk policy statement**

The charity's management committee believes that effective risk management is essential to strong leadership and governance. It should be a core component of decision-making and integrated into both strategic and operational planning.

All new activities and projects will undergo risk assessment to ensure they align with the charity's mission and objectives. Identified risks and opportunities will be evaluated, analysed and communicated at the appropriate level. A risk register highlighting key strategic risks is maintained and reviewed at least twice a year, or more frequently for volatile risks.

The charity will consistently evaluate and monitor the effectiveness of its risk management framework, making updates as necessary. Regular reports will be presented to the trustees, detailing significant and emerging risks requiring priority action for improved control.

#### **Financial review**

The results for the year show an unrestricted surplus of £11,016.

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

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##### **Principal funding sources**

The principal funding sources for the charity are currently by way of training income from seminars and courses carried on in furtherance of the charity's objectives.

##### **Reserves policy**

The trustees have examined the charity's requirements for reserves in light of the main risks to the organisation. It has established a general policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure. Based on 2024 expenditure this would be between £68,323 and £136,647. The charity's unrestricted general reserves at year end were £110,778 within the policy targets.

The trustees have also agreed that these parameters may be varied based on an annual risk management exercise conducted as part of the annual review of the Business Plan.

The school is growing, there is increasing demand for the education it offers. It has invested in curriculum development and teaching capacity to enable this expansion and, in line with its diversity values, has set up a bursary system to increase the diversity of access to the training.

The strategy is to continue to build reserves slowly through planned operating surpluses. In the short term, the trustees have considered the extent to which existing activities and expenditure could be curtailed, should circumstances make it necessary.

##### **Statement of responsibilities of the trustees**

The trustees (who are also directors of the charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Report of the trustees**

#### **For the year ended 31 August 2024**

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The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

#### **Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 January 2025 and signed on their behalf by

Mike Fitter - Trustee

## **Independent examiner's report**

### **To the trustees of**

#### **The Research Society for Process Oriented Psychology (UK) Ltd**

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I report to the trustees on my examination of the accounts of The Research Society for Process Oriented Psychology (UK) Ltd (the charitable company) for the year ended 31 August 2024, which are set out on pages 7 to 15.

#### **Responsibilities and basis of report**

As the trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Independent examiner's statement**

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Date: 25 January 2025

**Rob Wilson FCA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Statement of financial activities** *(incorporating an income and expenditure account)*

**For the year ended 31 August 2024**

	Note	Restricted £	Unrestricted £	<b>2024 Total £</b>	2023 Total £
<b>Income from:</b>					
Donations		511	-	<b>511</b>	552
Charitable activities	3	<u>-</u>	<u>284,309</u>	<b><u>284,309</u></b>	<u>267,246</u>
<b>Total income</b>		<u>511</u>	<u>284,309</u>	<b><u>284,820</u></b>	<u>267,798</u>
<b>Expenditure on:</b>					
Raising funds		-	329	<b>329</b>	126
Charitable activities		<u>-</u>	<u>272,964</u>	<b><u>272,964</u></b>	<u>253,315</u>
<b>Total expenditure</b>	4	<u>-</u>	<u>273,293</u>	<b><u>273,293</u></b>	<u>253,441</u>
<b>Net income and net movement in funds</b>	5	511	11,016	<b>11,527</b>	14,357
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>10,117</u>	<u>99,762</u>	<b><u>109,879</u></b>	<u>95,522</u>
<b>Total funds carried forward</b>		<u><u>10,628</u></u>	<u><u>110,778</u></u>	<b><u><u>121,406</u></u></b>	<u><u>109,879</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 12 to the accounts.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Balance sheet**

**As at 31 August 2024**

	Note	£	2024 £	2023 £
<b>Current assets</b>				
Debtors	8	6,858		17,312
Cash at bank and in hand		<u>127,490</u>		<u>144,579</u>
		<b>134,348</b>		161,891
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	9	<u>(12,942)</u>		<u>(52,012)</u>
<b>Net current assets</b>			<u><b>121,406</b></u>	<u>109,879</u>
<b>Net assets</b>	11		<u><b>121,406</b></u>	<u>109,879</u>
<b>Funds</b>	12			
Restricted funds			<b>10,628</b>	10,117
Unrestricted funds				
General funds			<u><b>110,778</b></u>	<u>99,762</u>
<b>Total charity funds</b>			<u><b>121,406</b></u>	<u>109,879</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 25 January 2025 and signed on their behalf by

Mike Fitter - Trustee

## **The Research Society for Process Oriented Psychology (UK) Ltd**

### **Notes to the financial statements**

**For the year ended 31 August 2024**

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#### **1. Accounting policies**

##### **a) Basis of preparation and general information**

The Research Society for Process Oriented Psychology (UK) Ltd is a charitable company limited by guarantee registered in England and Wales. The registered office address is 27 Old Gloucester Street, London, WC1N 3AX.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Research Society for Process Oriented Psychology (UK) Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

##### **b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

##### **c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income received in advance of provision of course delivery is deferred until criteria for income recognition are met.

##### **d) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

##### **e) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Notes to the financial statements**

**For the year ended 31 August 2024**

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**1. Accounting policies (continued)**

**f) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated in full to charitable activities, as this forms the majority of the charity's expenditure.

**g) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**h) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**i) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**j) Financial instruments**

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

**k) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**2. Prior period comparatives: statement of financial activities**

	Restricted £	Unrestricted £	2023 Total £
<b>Income from:</b>			
Donations	552	-	552
Charitable activities	-	267,246	267,246
<b>Total income</b>	<b>552</b>	<b>267,246</b>	<b>267,798</b>
<b>Expenditure on:</b>			
Raising funds	-	126	126
Charitable activities	1,000	252,315	253,315
<b>Total expenditure</b>	<b>1,000</b>	<b>252,441</b>	<b>253,441</b>
<b>Net income / (expenditure) and net movement in funds</b>	<b>(448)</b>	<b>14,805</b>	<b>14,357</b>

**3. Income from charitable activities**

	<b>2024 Total £</b>	2023 Total £
Annual fees and levies	<b>6,808</b>	6,464
Events	<b>277,501</b>	260,782
<b>Total income from charitable activities</b>	<b>284,309</b>	<b>267,246</b>

In the current and prior periods all income from charitable activities was unrestricted.

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**4. Total expenditure**

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Post holder fees	-	55,945	-	<b>55,945</b>
Faculty development	-	17,573	-	<b>17,573</b>
Office costs	-	-	1,550	<b>1,550</b>
Website and publicity	329	-	1,117	<b>1,446</b>
Insurance	-	-	616	<b>616</b>
Events	-	189,645	-	<b>189,645</b>
UKCP membership	-	2,325	-	<b>2,325</b>
Other expenses	-	-	1,273	<b>1,273</b>
Legal and professional	-	-	2,700	<b>2,700</b>
Bank charges	-	-	220	<b>220</b>
<b>Sub-total</b>	329	265,488	7,476	<b>273,293</b>
Allocation of support and governance costs	-	7,476	(7,476)	-
<b>Total expenditure</b>	<b>329</b>	<b>272,964</b>	<b>-</b>	<b>273,293</b>

Total governance costs were £2,700 (2023: £2,580).

**Prior period comparative**

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Post holder fees	-	45,196	-	45,196
Faculty development	-	19,679	-	19,679
Office costs	-	-	1,126	1,126
Website and publicity	126	-	2,235	2,361
Insurance	-	-	612	612
Events	-	161,897	-	161,897
UKCP membership	-	1,722	-	1,722
Other expenses	-	-	18,315	18,315
Legal and professional	-	-	2,353	2,353
Bank charges	-	-	180	180
<b>Sub-total</b>	126	228,494	24,821	253,441
Allocation of support and governance costs	-	24,821	(24,821)	-
<b>Total expenditure</b>	<b>126</b>	<b>253,315</b>	<b>-</b>	<b>253,441</b>

# The Research Society for Process Oriented Psychology (UK) Ltd

## Notes to the financial statements

### For the year ended 31 August 2024

#### 5. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	280	Nil
Independent examiner's remuneration:		
▪ Independent examination (including VAT)	<u>2,700</u>	<u>2,580</u>

Two trustees were reimbursed £280 for travel expenses in the current year (2023: nil).

#### 6. Staff costs and numbers

The charity does not employ any staff, contracting workers on a freelance basis.

The key management personnel of the charitable company comprise the trustees, none of whom are remunerated.

#### 7. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

#### 8. Debtors

	2024 £	2023 £
Trade debtors	2,581	3,842
Prepayments	<u>4,277</u>	<u>13,470</u>
	<u>6,858</u>	<u>17,312</u>

#### 9. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	9,337	19,675
Accruals	2,700	2,580
Other creditors	905	-
Deferred income (see note 10)	<u>-</u>	<u>29,757</u>
	<u>12,942</u>	<u>52,012</u>

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**10. Deferred income**

	<b>2024</b>	2023
	<b>£</b>	£
At 1 September 2023	<b>29,757</b>	17,843
Deferred during the year	-	29,757
Released during the year	<u><b>(29,757)</b></u>	<u>(17,843)</u>
At 31 August 2024	<u><b>-</b></u>	<u>29,757</u>

Deferred income relates to course fees invoiced in advance.

**11. Analysis of net assets between funds**

	Restricted funds £	General funds £	Total funds £
Current assets	10,628	123,720	<b>134,348</b>
Current liabilities	<u>-</u>	<u>(12,942)</u>	<u><b>(12,942)</b></u>
<b>Net assets at 31 August 2024</b>	<u><b>10,628</b></u>	<u><b>110,778</b></u>	<u><b>121,406</b></u>
 <b>Prior period comparative</b>			
	Restricted funds £	General funds £	Total funds £
Current assets	10,117	151,774	161,891
Current liabilities	<u>-</u>	<u>(52,012)</u>	<u>(52,012)</u>
Net assets at 31 August 2023	<u><b>10,117</b></u>	<u><b>99,762</b></u>	<u><b>109,879</b></u>

**The Research Society for Process Oriented Psychology (UK) Ltd**

**Notes to the financial statements**

**For the year ended 31 August 2024**

**12. Movements in funds**

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 2024 £
<b>Restricted funds</b>				
Edna Holt Memorial Bursary Fund	10,117	511	-	<b>10,628</b>
<b>Total restricted funds</b>	<b>10,117</b>	<b>511</b>	<b>-</b>	<b>10,628</b>
<b>Unrestricted funds</b>				
General funds	99,762	284,309	(273,293)	<b>110,778</b>
<b>Total unrestricted funds</b>	<b>99,762</b>	<b>284,309</b>	<b>(273,293)</b>	<b>110,778</b>
<b>Total funds</b>	<b>109,879</b>	<b>284,820</b>	<b>(273,293)</b>	<b>121,406</b>

**Purposes of restricted funds**

Edna Holt Memorial Bursary Fund A fund consisting of charitable donations used to fund Processwork UK bursaries.

**Prior period comparative**

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
<b>Restricted funds</b>				
Edna Holt Memorial Bursary Fund	10,565	552	(1,000)	10,117
<b>Total restricted funds</b>	<b>10,565</b>	<b>552</b>	<b>(1,000)</b>	<b>10,117</b>
<b>Unrestricted funds</b>				
General funds	84,957	267,246	(252,441)	99,762
<b>Total unrestricted funds</b>	<b>84,957</b>	<b>267,246</b>	<b>(252,441)</b>	<b>99,762</b>
<b>Total funds</b>	<b>95,522</b>	<b>267,798</b>	<b>(253,441)</b>	<b>109,879</b>

**13. Related party transactions**

There were no related party transactions in the current or prior period.