

**REGISTERED COMPANY NUMBER: 05285840 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107662**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024  
FOR  
FOUNDATION MATTERS**

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**FOUNDATION MATTERS**  
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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FOUNDATION MATTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the Charity are to advance the Christian faith in accordance with its statement of beliefs, advance education in accordance with Christian principles and to relieve persons who are in conditions of need or hardship, or who are aged or sick.

The Charity as detailed in its objectives and aims seeks the advancement of religion and also is involved in the education of children and young people through its involvement in schools and youth work.

The Charity seeks to advance the Christian faith and in accordance with that faith there are no restrictions on its work in terms of sectors of the public or location. In the longer term through the Camp training centre people will come into contact with teaching of Christian principles.

During 2023 the aims and objectives of the charity continued to move forward.

**Public benefit**

The Trustees confirm that they have paid due regard to Part 1 Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. In their capacity as trustees, the Trustees confirm that they are of the opinion that all the purposes of the Charity are for the benefit of the public and that they have complied with their duties in that regard.

**FOUNDATION MATTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**ACHIEVEMENTS AND PERFORMANCE**

**Charitable activities**

The trustees have carefully considered the charity's activities during the year 2024 and can report that the aims and objectives of the charity have been fulfilled.

The Pine Lake Camp Centre has now been in operation for ten years. During that time thousands of children and young people have attended school residential and holiday camps. Over the past twelve months, a full programme of residential events and holiday camps for children and young people have taken place. There will be more opportunity to expand the residential camp events during the autumn and winter periods when the sports hall is operational.

Activities for adults have included the monthly men's breakfast which are attended by 30-50 men on average. Some provision has also been made for ladies breakfast gatherings. A ladies stand-up paddle boarding event went well and there are plans for more such events in 2025. The adult "Just Looking" courses have been conducted throughout the year. These twelve week courses are designed to introduce the hearers to the Christian faith.

At the end of January, a Life of Jesus Bible Exhibition was provided and taken to Kerala, India, written in the Malayalam language. Instruction and demonstration was given to nationals in its use. Interest has been shown in a Bible Exhibition for the Middle East in Arabic which will be pursued as funds allow possibly in 2025/6. Bible Exhibitions have been held here in the UK, in Yorkshire, Rutland and Leicester.

We continue to produce Bible illustrations for use in children's clubs here in the UK and ministries abroad. Illustrations go into our Bible Exhibition designs, videos and printed materials. Various gospel leaflets have been designed, printed and distributed around the UK.

Stenson Fields Christian Fellowship continues to have a thriving Explorers group on a Friday evening. The Foundation Matters team works with the church and runs assemblies in local schools on a weekly basis. The Christmas assemblies were once again very much appreciated by all the schools in Derby and in Wrore, Bradford.

Progress has been made on the sports hall and another unit for FM staff has been constructed. An experienced outdoors activity coordinator has joined the staff team on a volunteer basis.

The Safeguarding committee met at the beginning of the year to review the policy and training given to all those who are a part of the team either as full-time staff or volunteers. Further meetings have taken place to ensure everything is in order.

**FINANCIAL REVIEW**

**Financial position**

Total income for the year amounted to £354,664 compared with £576,022 for the previous year. Total expenditure was £491,243 compared with £1,923,158 for the previous year.

The Charity had a deficit for the year of £136,579 compared with a deficit of £1,347,136 for the previous year. The deficit in 2023 was as a result of a prior year adjustment to depreciate the activity centre and related buildings from the date of the granting a lease to occupy the land on which the buildings were constructed.

Total funds at 31 December 2024 amounted to £2,100,104 of which £358,238 is unrestricted and £1,741,866 is restricted.

**RESERVES**

The Trustees adhere to the Charity Commission guidance in respect of reserves. It is the trustees' policy to expend unrestricted reserves in the furtherance of the Charity's objectives as there is no requirement to build a surplus.

The Trustees will try to ensure that restricted funds will remain in surplus. In particular the restricted fund in connection with the building of the Camp Training Centre is monitored at all times and funds are not committed unless there is sufficient certainty of receipt of income.

**FOUNDATION MATTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**FUTURE PLANS**

There is a full programme of school residential camps during school term times and holiday camps for 8-11's and 12's-16's during the school holiday periods. Progress on the sports hall project will move ahead as funds become available. The main building will undergo maintenance work to treat and preserve the external log fabric of the building.

There are needs for more permanent and volunteer staff to expand the camp ministries, and an assistant cook to meet the catering needs is particularly urgent.

The trustees want to register their appreciation of the dedicated staff team and the many volunteers who gave of their time and energies to serve the many children and young people who were able to participate in the camps of 2024. They are also thankful to the numerous supporters of the ministry who pray and give generously enabling the charity to pursue and advance the objectives of the charity. There is an unquantifiable, yet nonetheless significant, benefit to the wellbeing of the children who have spent time at Pine Lake and who have gone away with happy memories of their time there.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Company is a charitable company limited by guarantee. It was incorporated on 12 November 2004 and is governed by its memorandum and articles of association.

**Recruitment, appointment, induction and training of new trustees**

The Trustees consider on a regular basis, whether additional trustees are required to fulfil specific roles within the Charity. In identifying new trustees consideration is given to their background, relevant professional skills and knowledge of the area in which the Charity operates.

New Trustees receive training from the charity's professional advisors and the existing Trustees.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05285840 (England and Wales)

**Registered Charity number**

1107662

**Registered office**

Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**Trustees**

Mr F Brearley  
Mr I Brownlow  
Ms G D Lancaster  
Mr D Lancaster  
Mr P K Riisnaes

**Company Secretary**

Mr J Hudson

**FOUNDATION MATTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

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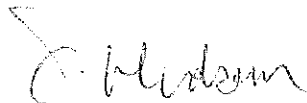
**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

Sarah Alexander FCA FCCA  
Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
ApplDRAM Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27<sup>th</sup> October 2025 and signed on its behalf by:



.....  
Mr J Hudson - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
FOUNDATION MATTERS**

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**Independent examiner's report to the trustees of Foundation Matters ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Alexander FCA FCCA

Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appldram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

Date: 28 October 2025  
.....

**FOUNDATION MATTERS**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 DECEMBER 2024**

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds as restated £
	Notes	£	£	£	
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	164,532	124,159	288,691	500,186
<b>Charitable activities</b>	3				
Evangelist activities		11,636	-	11,636	1,899
Camp and training		48,988	-	48,988	62,807
Other income		5,349	-	5,349	11,130
<b>Total</b>		<u>230,505</u>	<u>124,159</u>	<u>354,664</u>	<u>576,022</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Evangelist activities		96,512	289,912	386,424	1,850,088
Camp and training		101,544	-	101,544	73,070
Other		3,275	-	3,275	-
<b>Total</b>		<u>201,331</u>	<u>289,912</u>	<u>491,243</u>	<u>1,923,158</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	13	29,174 (25,753)	(165,753) 25,753	(136,579) -	(1,347,136) -
<b>Net movement in funds</b>		<u>3,421</u>	<u>(140,000)</u>	<u>(136,579)</u>	<u>(1,347,136)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>					
As previously reported		354,817	3,538,600	3,893,417	3,583,819
Prior year adjustment	9	-	(1,656,734)	(1,656,734)	-
<b>As restated</b>		<u>354,817</u>	<u>1,881,866</u>	<u>2,236,683</u>	<u>3,583,819</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>358,238</u></u>	<u><u>1,741,866</u></u>	<u><u>2,100,104</u></u>	<u><u>2,236,683</u></u>

The notes form part of these financial statements



# FOUNDATION MATTERS

## BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds as restated £
<b>FIXED ASSETS</b>					
Tangible assets	10	263,098	1,884,763	2,147,861	2,312,556
<b>CURRENT ASSETS</b>					
Debtors	11	56,697	-	56,697	54,284
Cash at bank and in hand		138,442	39,386	177,828	139,330
		<u>195,139</u>	<u>39,386</u>	<u>234,525</u>	<u>193,614</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(99,999)	(182,283)	(282,282)	(269,487)
<b>NET CURRENT ASSETS</b>		<u>95,140</u>	<u>(142,897)</u>	<u>(47,757)</u>	<u>(75,873)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>358,238</u>	<u>1,741,866</u>	<u>2,100,104</u>	<u>2,236,683</u>
<b>NET ASSETS</b>		<u>358,238</u>	<u>1,741,866</u>	<u>2,100,104</u>	<u>2,236,683</u>
<b>FUNDS</b>	13				
Unrestricted funds				358,238	354,817
Restricted funds				<u>1,741,866</u>	<u>1,881,866</u>
<b>TOTAL FUNDS</b>				<u>2,100,104</u>	<u>2,236,683</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2025 and were signed on its behalf by:

  
.....  
Mr P K Riisnaes - Trustee

The notes form part of these financial statements

**FOUNDATION MATTERS**

**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

		2024	2023 as restated
	Notes	£	£
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>73,478</u>	<u>248,056</u>
Net cash provided by operating activities		<u>73,478</u>	<u>248,056</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		<u>(67,780)</u>	<u>(233,183)</u>
Sale of tangible fixed assets		<u>32,800</u>	<u>1,500</u>
Net cash used in investing activities		<u>(34,980)</u>	<u>(231,683)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>38,498</u>	<u>16,373</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>139,330</u>	<u>122,957</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>177,828</u></u>	<u><u>139,330</u></u>

The notes form part of these financial statements

# FOUNDATION MATTERS

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023 as restated
	£	£
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(136,579)	(1,347,136)
Adjustments for:		
Depreciation charges	200,895	1,673,942
Profit on disposal of fixed assets	(1,219)	(1,500)
Increase in debtors	(2,414)	(16,522)
Increase/(decrease) in creditors	12,795	(60,728)
Net cash provided by operations	<u>73,478</u>	<u>248,056</u>

### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24 £	Cash flow £	At 31.12.24 £
Net cash			
Cash at bank and in hand	<u>139,330</u>	<u>38,498</u>	<u>177,828</u>
	<u>139,330</u>	<u>38,498</u>	<u>177,828</u>
Total	<u>139,330</u>	<u>38,498</u>	<u>177,828</u>

The notes form part of these financial statements

## FOUNDATION MATTERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Allocation and apportionment of costs**

Expenditure which does not directly relate to the objects of the Charity is analysed between charitable support costs, governance costs and costs of generating funds. Items which involve more than one cost category are apportioned on a basis consistent with their consumption.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Any costs associated with the construction of the Children's camp are capitalised as they are incurred.

The activity centre and associated buildings are being depreciated over a 25 year period being the term of the lease relating to the land on which they have been constructed.

Expenses over £500 on fixtures & fittings are capitalised.

##### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

# FOUNDATION MATTERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 2. DONATIONS AND LEGACIES

	2024	2023 as restated
	£	£
Gifts	234,186	426,735
Legacies	15,016	-
Gift aid	39,489	73,451
	<u>288,691</u>	<u>500,186</u>

### 3. INCOME FROM CHARITABLE ACTIVITIES

	2024	2023 as restated
	£	£
Sale of religious literature	11,636	1,899
Camp and training fees	48,988	62,807
	<u>60,624</u>	<u>64,706</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Evangelist activities	143,183	243,241	386,424
Camp and training	18,145	83,399	101,544
	<u>161,328</u>	<u>326,640</u>	<u>487,968</u>

### 5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Evangelist activities	232,112	1,041	10,088	243,241
Camp and training	83,399	-	-	83,399
	<u>315,511</u>	<u>1,041</u>	<u>10,088</u>	<u>326,640</u>

### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Independent examination fees	3,500	5,451
Depreciation - owned assets	200,894	1,673,941
Hire of plant and machinery	458	195
Surplus on disposal of fixed assets	(1,219)	(1,500)
	<u>203,633</u>	<u>1,678,087</u>

## FOUNDATION MATTERS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### 8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023 as restated
Support staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

#### 9. PRIOR YEAR ADJUSTMENT

During the year the trustees have considered the appropriateness of the valuation of the activity centre and related buildings situated at Pine Lake.

The land on which the buildings have been constructed and the activities of the charity are carried out is subject to a lease entered into on 7 December 2010 for a 25 year period.

Planning permission and covenants attached to the land prevents the site being used for any other purpose than the current charitable objects.

It has been agreed that the cost of construction of the buildings should be depreciated over the term of the lease and it is considered that a prior year adjustment is required recognising the depreciation charge to 31 December 2023. This adjustment amounts to £1,656,734.

#### 10. TANGIBLE FIXED ASSETS

	Land £	Activity centre £	Plant and machinery £
<b>COST</b>			
At 1 January 2024	204,029	3,711,520	62,875
Additions	-	18,449	7,160
Disposals	-	-	(16,179)
At 31 December 2024	<u>204,029</u>	<u>3,729,969</u>	<u>53,856</u>
<b>DEPRECIATION</b>			
At 1 January 2024	-	1,656,734	51,758
Charge for year	-	188,472	3,802
Eliminated on disposal	-	-	(14,873)
At 31 December 2024	<u>-</u>	<u>1,845,206</u>	<u>40,687</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>204,029</u>	<u>1,884,763</u>	<u>13,169</u>
At 31 December 2023	<u>204,029</u>	<u>2,054,786</u>	<u>11,117</u>

# FOUNDATION MATTERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 10. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2024	71,224	41,283	23,692	4,114,623
Additions	-	42,171	-	67,780
Disposals	-	(41,283)	-	(57,462)
At 31 December 2024	71,224	42,171	23,692	4,124,941
<b>DEPRECIATION</b>				
At 1 January 2024	63,410	11,008	19,157	1,802,067
Charge for year	6,635	211	1,774	200,894
Eliminated on disposal	-	(11,008)	-	(25,881)
At 31 December 2024	70,045	211	20,931	1,977,080
<b>NET BOOK VALUE</b>				
At 31 December 2024	1,179	41,960	2,761	2,147,861
At 31 December 2023	7,814	30,275	4,535	2,312,556

### 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 as restated £
Trade debtors	8,292	6,164
Other debtors	-	4,458
Income tax recoverable	35,770	32,052
VAT	5,763	4,926
Prepayments and accrued income	6,872	6,684
	<u>56,697</u>	<u>54,284</u>

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 as restated £
Trade creditors	7,840	5,206
Other creditors	80	80
Accruals and deferred income	3,500	3,500
Other loans	270,862	260,701
	<u>282,282</u>	<u>269,487</u>

#### Other loans

Other loans are made up as follows:

	2024 £	2023 £
Mr P Dixon	30,000	30,000
Mr J Hudson	88,579	78,418
Mr A Malkin	152,283	152,283

# FOUNDATION MATTERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

<u>270,862</u>	<u>260,701</u>
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The amount disclosed as being due from Mr A Malkin is disputed by the Trustees and negotiations are ongoing with Mr Malkin in relation to this loan balance and certain other matters.

### 13. MOVEMENT IN FUNDS

	At 1.1.24 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>					
General	354,817	-	29,174	(25,753)	358,238
<b>Restricted funds</b>					
Activity centre	3,534,537	(1,656,734)	(144,277)	-	1,733,526
Missionary Fund	3,813	-	(29,566)	25,753	-
Overseas Bible Exhibition	250	-	8,090	-	8,340
	<u>3,538,600</u>	<u>(1,656,734)</u>	<u>(165,753)</u>	<u>25,753</u>	<u>1,741,866</u>
<b>TOTAL FUNDS</b>	<u>3,893,417</u>	<u>(1,656,734)</u>	<u>(136,579)</u>	<u>-</u>	<u>2,100,104</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	230,505	(201,331)	29,174
<b>Restricted funds</b>			
Activity centre	44,195	(188,472)	(144,277)
Missionary Fund	71,874	(101,440)	(29,566)
Overseas Bible Exhibition	8,090	-	8,090
	<u>124,159</u>	<u>(289,912)</u>	<u>(165,753)</u>
<b>TOTAL FUNDS</b>	<u>354,664</u>	<u>(491,243)</u>	<u>(136,579)</u>



# FOUNDATION MATTERS

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 13. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General	260,901	93,916	354,817
<b>Restricted funds</b>			
Activity centre	3,314,857	(1,437,054)	1,877,803
Missionary Fund	26,584	(22,771)	3,813
Overseas Bible Exhibition	(18,523)	18,773	250
	<u>3,322,918</u>	<u>(1,441,052)</u>	<u>1,881,866</u>
<b>TOTAL FUNDS</b>	<u>3,583,819</u>	<u>(1,347,136)</u>	<u>2,236,683</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	283,026	(189,110)	93,916
<b>Restricted funds</b>			
Activity centre	219,680	(1,656,734)	(1,437,054)
Missionary Fund	54,543	(77,314)	(22,771)
Overseas Bible Exhibition	18,773	-	18,773
	<u>292,996</u>	<u>(1,734,048)</u>	<u>(1,441,052)</u>
<b>TOTAL FUNDS</b>	<u>576,022</u>	<u>(1,923,158)</u>	<u>(1,347,136)</u>

#### Description of Restricted Funds

**Activity centre** - this fund deals with the donations and expenditure towards the construction of the centre at Pine Lake.

**Missionary fund** - this fund represents funds received and expended by the charity on behalf of voluntary workers undertaking activities on behalf of the charity.

**Overseas Bible Exhibition** - this represents monies received specifically to fund the overseas work of the charity.

**FOUNDATION MATTERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

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**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

# FOUNDATION MATTERS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 as restated £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts		
Legacies	234,186	426,735
Gift aid	15,016	-
	39,489	73,451
	288,691	500,186
<b>Charitable activities</b>		
Sale of religious literature	11,636	1,899
Camp and training fees	48,988	62,807
	60,624	64,706
<b>Other income</b>		
Gain on sale of tangible fixed assets	4,494	-
Miscellaneous income	855	11,130
	5,349	11,130
<b>Total incoming resources</b>	354,664	576,022
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hire of plant and machinery	458	195
Purchases	10,960	13,041
Miscellaneous purchases	5,225	1,416
Gifts to workers	101,440	95,515
Food costs	18,145	20,646
Wages and salaries	25,100	16,839
	161,328	147,652
<b>Other</b>		
Loss on sale of tangible fixed assets	3,275	-
<b>Support costs</b>		
<b>Management</b>		
Rates and water	5,957	3,942
Insurance	10,119	7,131
Light and heat	9,543	13,634
Telephone	4,030	5,599
Printing, postage and stationery	5,918	1,837
Laundry expenses	-	268
Motor expenses	6,200	10,374
Computer software	7,647	3,335
Training costs	3,184	2,951
Carried forward	52,598	49,071

This page does not form part of the statutory financial statements

# FOUNDATION MATTERS

## DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	2024	2023 as restated
	£	£
<b>Management</b>		
Brought forward	52,598	49,071
Repairs & renewals	49,803	34,242
Premises expenses	11,191	4,400
Consultancy fees	1,024	4,728
Freehold property	188,472	1,656,734
Depreciation of plant and machinery	3,802	4,255
Depreciation of fixtures and fittings	6,636	6,007
Depreciation of motor vehicles	211	5,504
Depreciation of computer equipment	1,774	1,442
Loss on sale of tangible fixed assets	-	(1,500)
	<b>315,511</b>	<b>1,764,883</b>
<b>Finance</b>		
Bank charges and interest	1,041	1,003
<b>Governance costs</b>		
Independent examination fees	3,500	5,451
Legal and professional fees	6,588	4,169
	<b>10,088</b>	<b>9,620</b>
Total resources expended	<b>491,243</b>	<b>1,923,158</b>
<b>Net expenditure</b>	<b>(136,579)</b>	<b>(1,347,136)</b>

This page does not form part of the statutory financial statements