

REGISTERED COMPANY NUMBER: 05285840 (England and Wales)
REGISTERED CHARITY NUMBER: 1107662

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2023
for
Foundation Matters

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Foundation Matters

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Foundation Matters

Report of the Trustees for the Year Ended 31st December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to advance the Christian faith in accordance with its statement of beliefs, advance education in accordance with Christian principles and to relieve persons who are in conditions of need or hardship, or who are aged or sick.

The Charity as detailed in its objectives and aims seeks the advancement of religion and also is involved in the education of children and young people through its involvement in schools and youth work.

The Charity seeks to advance the Christian faith and in accordance with that faith there are no restrictions on its work in terms of sectors of the public or location. In the longer term through the Camp training centre people will come into contact with teaching of Christian principles.

During 2023 the aims and objectives of the charity continued to move forward.

Public benefit

The Trustees confirm that they have paid due regard to Part 1 Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. In their capacity as trustees, the Trustees confirm that they are of the opinion that all the purposes of the Charity are for the benefit of the public and that they have complied with their duties in that regard.

**Report of the Trustees
for the Year Ended 31st December 2023**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2023 the trustees reported that the aims and objectives of the charity had been fulfilled.

Over the past twelve months, many one-off events have been held at the Pine Lake residential centre, Monthly men's breakfasts have been well attended with around 30-50 attending. Ladies' breakfasts also have been well attended. Evening 'Just Looking' groups have also taken place for adults who are interested in the Christian faith. A few churches booked some 'Church Days Out' along with Christmas meals in the festive period. With nine school residential camps and twelve holiday camps, the team have been kept busy.

In January, we met up with Ukrainians in Detmold, Germany to translate the Life of Jesus Bible Exhibition into Ukrainian. We were able to take three exhibitions to Ukraine in early February where we trained three teams who were going to different areas of Ukraine to teach children. Some of these exhibitions were used on the front line in the east. Another team was working with refugees. We have had regular reports of how they are being used and can report that children have been helped during this difficult time of war. On our return, we had another request for two more exhibitions for those who were working in the Kharkiv area. In March we were able to make another visit into Ukraine and provide a further two exhibitions and a training session. We have had further requests from other countries which we hope to help in 2024.

Our Amazing Acts Bible Exhibition went to N. Ireland in January followed by the Life of Jesus Exhibition in Stapleford, Nottingham. Another visit to Market Overton and then two weeks in Leicester before the easter holidays. We have had further requests from other countries.

The work in the local church at Stenson Fields Christian Fellowship continues weekly with assemblies and a Bible club in two schools. Various RE lessons are also requested by school staff. A local harvest assembly, which has been going since 1989, was taken for all the children in the school and their parents and teachers. The Christmas assemblies were once again very much appreciated by all the schools in Derby and in Wrore, Bradford.

The new 'Just Looking' series for young people and adults has been trialed and tested and more investment has been made in the series. A five-day filming trip to Israel to take footage for various lessons was completed in March and various videos have been produced to go into this study package which we hope to have available by the end of 2024.

The Safeguarding committee met and reviewed the policies and the training given to all those who are a part of the team either as full-time staff or volunteers. Other meetings have taken place to check everything is in order.

We were able to finish the three-bedroom staff accommodation building which has been of great help to one of our full-time families. There is still a need for families who are living off site, which is expensive, to move onto site.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £576,022 compared with £311,189 for the previous year. Total expenditure was £266,424 compared with £246,813 for the previous year.

The Charity had a surplus for the year of £309,598 compared with £64,376 for the previous year. Total funds at 31 December 2023 amounted to £3,893,417 of which £354,817 is unrestricted and £3,538,600 is restricted.

RESERVES

The Trustees adhere to the Charity Commission guidance in respect of reserves. It is the trustees' policy to expend unrestricted reserves in the furtherance of the Charity's objectives as there is no requirement to build a surplus.

The Trustees will try to ensure that restricted funds will remain in surplus. In particular the restricted fund in connection with the building of the Camp Training Centre is monitored at all times and funds are not committed unless there is sufficient certainty of receipt of income.

Foundation Matters

Report of the Trustees for the Year Ended 31st December 2023

FUTURE PLANS

In 2024, the team look forward to running events at Pine Lake. We are pleased that our spaces for school camps are all fully booked from Easter to the summer.

The Sports Hall will be a project that we want to see moving forward towards completion as we receive the right help and advice.

We have seen the team expand with an experienced outdoor activities coordinator joining the team on a volunteer basis. We trust that we will see others join the team over the next twelve months, especially an assistant cook. We are in need of further accommodation, which we already have planning permission for, so we can expand the team members.

The trustees and full-time team are grateful for all those who willingly volunteer and assist us in making memories for the children and young people. They are also grateful for all those who are supportive of the work both prayerfully and financially. The missionaries / workers are also grateful to the Lord and to the Lord's people who make it possible for them to give their time to the work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is a charitable company limited by guarantee. It was incorporated on 12 November 2004 and is governed by its memorandum and articles of association.

Recruitment, appointment, induction and training of new trustees

The Trustees consider on a regular basis, whether additional trustees are required to fulfil specific roles within the Charity. In identifying new trustees consideration is given to their background, relevant professional skills and knowledge of the area in which the Charity operates.

New Trustees receive training from the charity's professional advisors and the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05285840 (England and Wales)

Registered Charity number

1107662

Registered office

7 East Pallant
Chichester
West Sussex
PO191TR

Trustees

Mr F Brearley
Mrs G Lancaster
Mr P Riisnaes
Mr D Lancaster
Mr I Brownlow

Company Secretary

Mr J Hudson

Foundation Matters

**Report of the Trustees
for the Year Ended 31st December 2023**

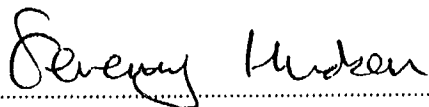
REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Paul Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27th September 2024 and signed on its behalf by:



Mr J Hudson - Secretary

Independent Examiner's Report to the Trustees of Foundation Matters

Independent examiner's report to the trustees of Foundation Matters ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 27th September 2024

Foundation Matters

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	207,289	292,897	500,186	240,913
Charitable activities					
Evangelist activities	3	1,899	-	1,899	2,259
Camp and training		62,807	-	62,807	59,200
Other income		11,031	99	11,130	8,817
Total		<u>283,026</u>	<u>292,996</u>	<u>576,022</u>	<u>311,189</u>
EXPENDITURE ON					
Charitable activities					
Evangelist activities	4	116,040	77,314	193,354	159,818
Camp and training		73,070	-	73,070	86,995
Total		<u>189,110</u>	<u>77,314</u>	<u>266,424</u>	<u>246,813</u>
NET INCOME		93,916	215,682	309,598	64,376
RECONCILIATION OF FUNDS					
Total funds brought forward		260,901	3,322,918	3,583,819	3,519,443
TOTAL FUNDS CARRIED FORWARD		<u><u>354,817</u></u>	<u><u>3,538,600</u></u>	<u><u>3,893,417</u></u>	<u><u>3,583,819</u></u>

The notes form part of these financial statements

Foundation Matters

Balance Sheet 31st December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	257,770	3,711,520	3,969,290	3,753,314
CURRENT ASSETS					
Debtors	10	44,921	9,363	54,284	37,763
Cash at bank and in hand		139,330	-	139,330	122,957
		<u>184,251</u>	<u>9,363</u>	<u>193,614</u>	<u>160,720</u>
CREDITORS					
Amounts falling due within one year	11	(87,204)	(182,283)	(269,487)	(330,215)
NET CURRENT ASSETS		<u>97,047</u>	<u>(172,920)</u>	<u>(75,873)</u>	<u>(169,495)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		354,817	3,538,600	3,893,417	3,583,819
NET ASSETS		<u>354,817</u>	<u>3,538,600</u>	<u>3,893,417</u>	<u>3,583,819</u>
FUNDS	12				
Unrestricted funds				354,817	260,901
Restricted funds				3,538,600	3,322,918
TOTAL FUNDS				<u>3,893,417</u>	<u>3,583,819</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

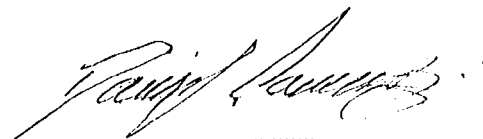
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Foundation Matters

Balance Sheet - continued 31st December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~27th September 2024~~ and were signed on its behalf by:



.....
Mr D Lancaster - Trustee

.....
Mr P Riisnaes - Trustee

Foundation Matters**Cash Flow Statement
for the Year Ended 31st December 2023**

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	248,056	87,906
Net cash provided by operating activities		<u>248,056</u>	<u>87,906</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(233,183)	(96,859)
Sale of tangible fixed assets		1,500	-
Net cash used in investing activities		<u>(231,683)</u>	<u>(96,859)</u>
Change in cash and cash equivalents in the reporting period		<u>16,373</u>	<u>(8,953)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>122,957</u>	<u>131,910</u>
Cash and cash equivalents at the end of the reporting period		<u><u>139,330</u></u>	<u><u>122,957</u></u>

The notes form part of these financial statements

Foundation Matters

Notes to the Cash Flow Statement for the Year Ended 31st December 2023

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	309,598	64,376
Adjustments for:		
Depreciation charges	17,208	16,467
Profit on disposal of fixed assets	(1,500)	-
Increase in debtors	(16,522)	(12,702)
(Decrease)/increase in creditors	(60,728)	19,765
Net cash provided by operations	<u>248,056</u>	<u>87,906</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.23	Cash flow	At 31.12.23
	£	£	£
Net cash			
Cash at bank and in hand	122,957	16,373	139,330
	<u>122,957</u>	<u>16,373</u>	<u>139,330</u>
Total	<u>122,957</u>	<u>16,373</u>	<u>139,330</u>

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Expenditure which does not directly relate to the objects of the Charity is analysed between charitable support costs, governance costs and costs of generating funds. Items which involve more than one cost category are apportioned on a basis consistent with their consumption.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Any costs associated with the construction of the Children's camp are capitalised as they are incurred.

Expenses over £500 on fixtures & fittings are capitalised.

Depreciation is not provided on costs associated with the Children's camp until construction is complete.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Gifts	426,735	230,338
Gift aid	73,451	10,575
	<u>500,186</u>	<u>240,913</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
Sale of religious literature	Evangelist activities	1,899	2,259
Camp and training fees	Camp and training	62,807	59,200
		<u>64,706</u>	<u>61,459</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Evangelist activities	126,811	66,543	193,354
Camp and training	20,841	52,229	73,070
	<u>147,652</u>	<u>118,772</u>	<u>266,424</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Evangelist activities	55,920	1,003	9,620	66,543
Camp and training	52,229	-	-	52,229
	<u>108,149</u>	<u>1,003</u>	<u>9,620</u>	<u>118,772</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination fees	5,451	3,600
Depreciation - owned assets	17,207	16,467
Hire of plant and machinery	195	2,434
Surplus on disposal of fixed assets	(1,500)	-
	<u>(1,500)</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Support staff	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Land £	Activity centre £	Plant and machinery £
COST			
At 1st January 2023	204,029	3,492,954	56,203
Additions	-	218,566	6,672
	<u>204,029</u>	<u>3,711,520</u>	<u>62,875</u>
At 31st December 2023			
DEPRECIATION			
At 1st January 2023	-	-	47,503
Charge for year	-	-	4,255
	<u>-</u>	<u>-</u>	<u>51,758</u>
At 31st December 2023			
NET BOOK VALUE			
At 31st December 2023	<u>204,029</u>	<u>3,711,520</u>	<u>11,117</u>
At 31st December 2022	<u>204,029</u>	<u>3,492,954</u>	<u>8,700</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2023	69,202	41,283	17,769	3,881,440
Additions	2,022	-	5,923	233,183
	<u>71,224</u>	<u>41,283</u>	<u>23,692</u>	<u>4,114,623</u>
DEPRECIATION				
At 1st January 2023	57,403	5,504	17,716	128,126
Charge for year	6,007	5,504	1,441	17,207
	<u>63,410</u>	<u>11,008</u>	<u>19,157</u>	<u>145,333</u>
NET BOOK VALUE				
At 31st December 2023	<u>7,814</u>	<u>30,275</u>	<u>4,535</u>	<u>3,969,290</u>
At 31st December 2022	<u>11,799</u>	<u>35,779</u>	<u>53</u>	<u>3,753,314</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	6,164	-
Other debtors	4,458	-
Income tax recoverable	32,052	27,768
VAT	4,926	361
Prepayments and accrued income	6,684	9,634
	<u>54,284</u>	<u>37,763</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	5,206	1,207
Social security and other taxes	-	1,528
Other creditors	80	73
Accruals and deferred income	3,500	6,706
Other loans	260,701	320,701
	<u>269,487</u>	<u>330,215</u>

Other loans

Other loans are made up as follows:

	2023 £	2022 £
Mr P Dixon	30,000	30,000
Mr J Hudson	78,418	78,418
Mr A Malkin	152,283	152,283

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Mr K Carter	-	-
Mr C K Stenner	-	20,000
Mrs J Stenner	-	40,000
	<u>260,701</u>	<u>320,701</u>

The amount disclosed as being due from Mr A Malkin is disputed by the Trustees and negotiations are ongoing with Mr Malkin in relation to this loan balance and certain other matters.

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General	260,901	93,916	354,817
Restricted funds			
Activity centre	3,314,857	219,680	3,534,537
Missionary Fund	26,584	(22,771)	3,813
Overseas Bible Exhibition	(18,523)	18,773	250
	<u>3,322,918</u>	<u>215,682</u>	<u>3,538,600</u>
TOTAL FUNDS	<u>3,583,819</u>	<u>309,598</u>	<u>3,893,417</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	283,026	(189,110)	93,916
Restricted funds			
Activity centre	219,680	-	219,680
Missionary Fund	54,543	(77,314)	(22,771)
Overseas Bible Exhibition	18,773	-	18,773
	<u>292,996</u>	<u>(77,314)</u>	<u>215,682</u>
TOTAL FUNDS	<u>576,022</u>	<u>(266,424)</u>	<u>309,598</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General	260,017	15,750	(14,866)	260,901
Restricted funds				
Activity centre	3,249,507	51,137	-	3,300,644
Missionary Fund	-	(14,866)	14,866	-
Overseas Bible Exhibition	9,919	12,355	-	22,274
	<u>3,259,426</u>	<u>48,626</u>	<u>14,866</u>	<u>3,322,918</u>
TOTAL FUNDS	<u>3,519,443</u>	<u>64,376</u>	<u>-</u>	<u>3,583,819</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	193,457	(177,707)	15,750
Restricted funds			
Activity centre	51,137	-	51,137
Missionary Fund	54,240	(69,106)	(14,866)
Overseas Bible Exhibition	12,355	-	12,355
	<u>117,732</u>	<u>(69,106)</u>	<u>48,626</u>
TOTAL FUNDS	<u>311,189</u>	<u>(246,813)</u>	<u>64,376</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General	260,017	109,666	(14,866)	354,817
Restricted funds				
Activity centre	3,249,507	270,817	-	3,520,324
Missionary Fund	-	(37,637)	14,866	(22,771)
Overseas Bible Exhibition	9,919	31,128	-	41,047
	<u>3,259,426</u>	<u>264,308</u>	<u>14,866</u>	<u>3,538,600</u>
TOTAL FUNDS	<u>3,519,443</u>	<u>373,974</u>	<u>-</u>	<u>3,893,417</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2023**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	476,483	(366,817)	109,666
Restricted funds			
Activity centre	270,817	-	270,817
Missionary Fund	108,783	(146,420)	(37,637)
Overseas Bible Exhibition	31,128	-	31,128
	<u>410,728</u>	<u>(146,420)</u>	<u>264,308</u>
TOTAL FUNDS	<u>887,211</u>	<u>(513,237)</u>	<u>373,974</u>

Description of Restricted Funds

Activity centre - this fund deals with the donations and expenditure towards the construction of the centre at Pine Lake.

Missionary fund - this fund represents funds received and expended by the charity on behalf of voluntary workers undertaking activities on behalf of the charity.

Overseas Bible Exhibition - this represents monies received specifically to fund the overseas work of the charity.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

Foundation Matters

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	426,735	230,338
Gift aid	73,451	10,575
	<u>500,186</u>	<u>240,913</u>
Charitable activities		
Sale of religious literature	1,899	2,259
Camp and training fees	62,807	59,200
	<u>64,706</u>	<u>61,459</u>
Other income		
Miscellaneous income	11,130	8,817
	<u>576,022</u>	<u>311,189</u>
Total incoming resources		
EXPENDITURE		
Charitable activities		
Hire of plant and machinery	195	2,434
Purchases	13,041	10,218
Miscellaneous purchases	1,416	(157)
Gifts to workers	95,515	80,180
Food costs	20,646	17,960
Wages and salaries	16,839	21,468
	<u>147,652</u>	<u>132,103</u>
Support costs		
Management		
Rates and water	3,942	10,931
Insurance	7,131	7,344
Light and heat	13,634	6,197
Telephone	5,599	4,758
Printing, postage and stationery	1,837	2,653
Laundry expenses	268	722
Motor expenses	10,374	7,641
Computer software	3,335	4,868
Training costs	2,951	3,413
Repairs & renewals	34,242	33,376
Premises expenses	4,400	6,630
Consultancy fees	4,728	278
Depreciation of plant and machinery	4,255	3,183
Depreciation of fixtures and fittings	6,007	5,963
Carried forward	102,703	97,957

This page does not form part of the statutory financial statements

Foundation Matters

Detailed Statement of Financial Activities for the Year Ended 31st December 2023

	2023	2022
	£	£
Management		
Brought forward	102,703	97,957
Depreciation of motor vehicles	5,504	5,504
Depreciation of computer equipment	1,442	1,817
Loss on sale of tangible fixed assets	(1,500)	-
	<u>108,149</u>	<u>105,278</u>
Finance		
Bank charges and interest	1,003	1,687
Governance costs		
Independent examination fees	5,451	3,600
Legal and professional fees	4,169	4,145
	<u>9,620</u>	<u>7,745</u>
Total resources expended	<u>266,424</u>	<u>246,813</u>
Net income	<u><u>309,598</u></u>	<u><u>64,376</u></u>