

REGISTERED COMPANY NUMBER: 05285840 (England and Wales)
REGISTERED CHARITY NUMBER: 1107662

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st December 2022
for
Foundation Matters

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Foundation Matters

Contents of the Financial Statements for the Year Ended 31st December 2022

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 17
Detailed Statement of Financial Activities	18 to 19

Foundation Matters

Report of the Trustees for the Year Ended 31st December 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are to advance the Christian faith in accordance with its statement of beliefs, advance education in accordance with Christian principles and to relieve persons who are in conditions of need or hardship, or who are aged or sick.

The Charity as detailed in its objectives and aims seeks the advancement of religion and also is involved in the education of children and young people through its involvement in schools and youth work.

The Charity seeks to advance the Christian faith and in accordance with that faith there are no restrictions on its work in terms of sectors of the public or location. In the longer term through the Camp training centre people will come into contact with teaching of Christian principles.

During 2022 the aims and objectives of the charity continued to move forward.

Public benefit

The Trustees confirm that they have paid due regard to Part 1 Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. In their capacity as trustees, the Trustees confirm that they are of the opinion that all the purposes of the Charity are for the benefit of the public and that they have complied with their duties in that regard.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During 2022 the trustees reported that the aims and objectives of the charity had been fulfilled after the previous two years being impacted by the Coronavirus.

Activities at Pine Lake resumed including one off events which included men's and ladies breakfasts, Church Days Out and Christmas meals. Kids camps resumed in all the school holidays and were mostly full to capacity with children and young people wanting to come on several occasions throughout the year. School residentials have also increased to the point where we are having to turn schools away due to the number of schools having booked for the period from Easter to summer. Many return the following year and good relations with the staff and management have led to repeat visits.

The team have run Bible Exhibitions locally in Derby and in Market Overton, Hoylake, Leicester and Belfast. The second German 'Life of Jesus' Bible exhibition has also been taken to Germany. These resources are helping in the teaching of children in schools and churches in various countries around the world. It is still being used in Lithuania, Nicaragua, Uganda and Germany. We are planning to translate it into Ukrainian and take it into Ukraine as and when it becomes possible.

Locally, the team work in the local church at Stenson Fields Christian Fellowship and the surrounding schools. Weekly assemblies and a Bible club take place and various RE lessons when teachers ask for help. A local harvest assembly was taken for all the children in the school and their parents and teachers. The Christmas assemblies were once again very much appreciated by all the schools in Derby and in Wrose, Bradford.

Our new Just Looking series for young people and adults has drawn a lot of interest and those who have gone through the twelve-week course have found it extremely helpful as we look at the history of the Bible and the prophecies from Genesis through to Revelation. We hope to work further with this resource and produce videos so that others can also use this material around the world.

The Safeguarding committee met and reviewed the policies and the training given to all those who are a part of the team either as full-time staff or volunteers.

The trustees and full-time team are grateful for all those willing to volunteer and help in making the camps a significant time in the children and young people. They are also grateful for all those who are supportive of the work both prayerfully and financially. The missionaries / workers are also grateful to the Lord and to the Lord's people who make it possible for them to give their time to the work.

FINANCIAL REVIEW

Financial position

Total income for the year amounted to £311,189 compared with £305,064 for the previous year. Total expenditure was £246,813 compared with £192,464 for the previous year.

The Charity had a surplus for the year of £64,376 compared with £112,600 for the previous year. Total funds at 31 December 2022 amounted to £3,583,819 of which £260,901 is unrestricted and £3,322,918 is restricted.

RESERVES

The Trustees adhere to the Charity Commission guidance in respect of reserves. It is the trustees' policy to expend unrestricted reserves in the furtherance of the Charity's objectives as there is no requirement to build a surplus.

The Trustees will try to ensure that restricted funds will remain in surplus. In particular the restricted fund in connection with the building of the Camp Training Centre is monitored at all times and funds are not committed unless there is sufficient certainty of receipt of income.

Foundation Matters

Report of the Trustees for the Year Ended 31st December 2022

FUTURE PLANS

In 2023, the team look forward to running events at Pine Lake and wherever opportunities arise. The Ukrainian Bible Exhibition project is high on the agenda as we see the needs because of the war.

The Sports Hall has been a longer than expected project for the trust and covid did set us back but the increased usage throughout the spring and summer mean that the only room for expansion is through the wetter and colder months of the year. The Sports Hall would be a real asset and therefore we would love to see this on the way to completion.

It would be good to see the team expand to lighten the load. With this in mind, we would like to build some more of the properties that received planning permission back in 2014. There is a partially built property which we are looking at completing during the year.

We have two trainees this year that will be working alongside the team in all its activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Company is a charitable company limited by guarantee. It was incorporated on 12 November 2004 and is governed by its memorandum and articles of association.

Recruitment, appointment, induction and training of new trustees

The Trustees consider on a regular basis, whether additional trustees are required to fulfil specific roles within the Charity. In identifying new trustees consideration is given to their background, relevant professional skills and knowledge of the area in which the Charity operates.

New Trustees receive training from the charity's professional advisors and the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05285840 (England and Wales)

Registered Charity number

1107662

Registered office

7 East Pallant
Chichester
West Sussex
PO19 1TR

Trustees

Mr F Brearley
Mrs G Lancaster
Mr P Riisnaes
Mr D Lancaster
Mr I Brownlow

Company Secretary

Mr J Hudson

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Foundation Matters

**Report of the Trustees
for the Year Ended 31st December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

P E H Wright FCA DChA
Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 26th September and signed on its behalf by:



.....
Mr J Hudson - Secretary

Independent Examiner's Report to the Trustees of Foundation Matters

Independent examiner's report to the trustees of Foundation Matters ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA

Sheen Stickland
Chartered Accountants
7 East Pallant
Chichester
West Sussex
PO19 1TR

Date: 20 September 2023

Foundation Matters

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	128,436	112,477	240,913	264,161
Charitable activities					
Evangelist activities	3	2,259	-	2,259	7,495
Camp and training		59,200	-	59,200	13,756
Other income		3,562	5,255	8,817	19,652
Total		<u>193,457</u>	<u>117,732</u>	<u>311,189</u>	<u>305,064</u>
EXPENDITURE ON					
Charitable activities					
Evangelist activities	4	90,712	69,106	159,818	149,315
Camp and training		86,995	-	86,995	43,149
Total		<u>177,707</u>	<u>69,106</u>	<u>246,813</u>	<u>192,464</u>
NET INCOME		15,750	48,626	64,376	112,600
Transfers between funds	12	(14,866)	14,866	-	-
Net movement in funds		884	63,492	64,376	112,600
RECONCILIATION OF FUNDS					
Total funds brought forward		260,017	3,259,426	3,519,443	3,406,843
TOTAL FUNDS CARRIED FORWARD		<u>260,901</u>	<u>3,322,918</u>	<u>3,583,819</u>	<u>3,519,443</u>

The notes form part of these financial statements

Foundation Matters

Balance Sheet 31st December 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	260,360	3,492,954	3,753,314	3,672,922
CURRENT ASSETS					
Debtors	10	24,198	13,565	37,763	25,061
Cash at bank and in hand		104,275	18,682	122,957	131,910
		<u>128,473</u>	<u>32,247</u>	<u>160,720</u>	<u>156,971</u>
CREDITORS					
Amounts falling due within one year	11	(127,932)	(202,283)	(330,215)	(310,450)
NET CURRENT ASSETS		<u>541</u>	<u>(170,036)</u>	<u>(169,495)</u>	<u>(153,479)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		260,901	3,322,918	3,583,819	3,519,443
NET ASSETS		<u>260,901</u>	<u>3,322,918</u>	<u>3,583,819</u>	<u>3,519,443</u>
FUNDS	12				
Unrestricted funds				260,901	260,017
Restricted funds				<u>3,322,918</u>	<u>3,259,426</u>
TOTAL FUNDS				<u>3,583,819</u>	<u>3,519,443</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Foundation Matters

Balance Sheet - continued 31st December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24th September 2023 and were signed on its behalf by:



Mr P Riisnaes - Trustee

Foundation Matters

Cash Flow Statement for the Year Ended 31st December 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	87,906	131,262
Interest paid		-	(133)
Net cash provided by operating activities		<u>87,906</u>	<u>131,129</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		<u>(96,859)</u>	<u>(138,838)</u>
Net cash used in investing activities		<u>(96,859)</u>	<u>(138,838)</u>
Cash flows from financing activities			
Loan repayments in year		<u>-</u>	<u>(50,000)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>(50,000)</u>
Change in cash and cash equivalents in the reporting period		<u>(8,953)</u>	<u>(57,709)</u>
Cash and cash equivalents at the beginning of the reporting period		<u>131,910</u>	<u>189,619</u>
Cash and cash equivalents at the end of the reporting period		<u><u>122,957</u></u>	<u><u>131,910</u></u>

The notes form part of these financial statements

Foundation Matters

Notes to the Cash Flow Statement for the Year Ended 31st December 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	64,376	112,600
Adjustments for:		
Depreciation charges	16,467	10,542
Interest paid	-	133
Increase in debtors	(12,702)	(4,457)
Increase in creditors	19,765	12,444
Net cash provided by operations	<u>87,906</u>	<u>131,262</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	131,910	(8,953)	122,957
	<u>131,910</u>	<u>(8,953)</u>	<u>122,957</u>
Total	<u>131,910</u>	<u>(8,953)</u>	<u>122,957</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Expenditure which does not directly relate to the objects of the Charity is analysed between charitable support costs, governance costs and costs of generating funds. Items which involve more than one cost category are apportioned on a basis consistent with their consumption.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Any costs associated with the construction of the Children's camp are capitalised as they are incurred.

Expenses over £500 on fixtures & fittings are capitalised.

Depreciation is not provided on costs associated with the Children's camp until construction is complete.

Taxation

The Charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Gifts	230,338	212,129
Gift aid	10,575	14,682
Grants	-	37,350
	<u>240,913</u>	<u>264,161</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Other grants	-	37,350
	<u>-</u>	<u>37,350</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
Sale of religious literature	Evangelist activities	2,259	7,495
Camp and training fees	Camp and training	59,200	13,756
		<u>61,459</u>	<u>21,251</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Evangelist activities	113,598	46,220	159,818
Camp and training	18,505	68,490	86,995
	<u>132,103</u>	<u>114,710</u>	<u>246,813</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Evangelist activities	36,788	1,687	7,745	46,220
Camp and training	68,490	-	-	68,490
	<u>105,278</u>	<u>1,687</u>	<u>7,745</u>	<u>114,710</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examination fees	3,600	3,300
Depreciation - owned assets	16,467	10,542
Hire of plant and machinery	2,434	765
	<u>22,501</u>	<u>14,607</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2022 nor for the year ended 31st December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2022 nor for the year ended 31st December 2021.

8. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
	<u>1</u>	<u>-</u>
Support staff		

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Land £	Activity centre £	Plant and machinery £
COST			
At 1st January 2022	204,029	3,441,676	51,905
Additions	-	51,278	4,298
	<u>204,029</u>	<u>3,492,954</u>	<u>56,203</u>
At 31st December 2022			
DEPRECIATION			
At 1st January 2022	-	-	44,320
Charge for year	-	-	3,183
	<u>-</u>	<u>-</u>	<u>47,503</u>
At 31st December 2022			
NET BOOK VALUE			
At 31st December 2022	<u>204,029</u>	<u>3,492,954</u>	<u>8,700</u>
At 31st December 2021	<u>204,029</u>	<u>3,441,676</u>	<u>7,585</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

9. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2022	69,202	-	17,769	3,784,581
Additions	-	41,283	-	96,859
At 31st December 2022	69,202	41,283	17,769	3,881,440
DEPRECIATION				
At 1st January 2022	51,440	-	15,899	111,659
Charge for year	5,963	5,504	1,817	16,467
At 31st December 2022	57,403	5,504	17,716	128,126
NET BOOK VALUE				
At 31st December 2022	11,799	35,779	53	3,753,314
At 31st December 2021	17,762	-	1,870	3,672,922

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	-	334
Income tax recoverable	27,768	17,193
VAT	361	2,707
Prepayments and accrued income	9,634	4,827
	<u>37,763</u>	<u>25,061</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Payments on account	-	60
Trade creditors	1,207	20,680
Social security and other taxes	1,528	524
Other creditors	73	-
Accruals and deferred income	6,706	3,435
Other loans	320,701	285,751
	<u>330,215</u>	<u>310,450</u>

Other loans

Other loans are made up as follows:

	2022 £	2021 £
Mr P Dixon	30,000	30,000
Mr J Hudson	78,418	39,218
Mr A Malkin	152,283	152,283

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued

Mr K Carter	-	4,250
Mr C K Stenner	20,000	20,000
Mrs J Stenner	40,000	40,000
	<u>320,701</u>	<u>285,751</u>

The amount disclosed as being due from Mr A Malkin is disputed by the Trustees and negotiations are ongoing with Mr Malkin in relation to this loan balance and certain other matters.

Loan repayments to Mr K Carter totalled £4,250 in the year. No interest is being charged.

The four remaining loans have no set repayment terms and no interest is charged on these loans.

12. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General	260,017	15,750	(14,866)	260,901
Restricted funds				
Activity centre	3,249,507	51,137	-	3,300,644
Missionary Fund	-	(14,866)	14,866	-
Overseas Bible Exhibition	9,919	12,355	-	22,274
	<u>3,259,426</u>	<u>48,626</u>	<u>14,866</u>	<u>3,322,918</u>
TOTAL FUNDS	<u>3,519,443</u>	<u>64,376</u>	<u>-</u>	<u>3,583,819</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	193,457	(177,707)	15,750
Restricted funds			
Activity centre	51,137	-	51,137
Missionary Fund	54,240	(69,106)	(14,866)
Overseas Bible Exhibition	12,355	-	12,355
	<u>117,732</u>	<u>(69,106)</u>	<u>48,626</u>
TOTAL FUNDS	<u>311,189</u>	<u>(246,813)</u>	<u>64,376</u>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2022

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General	241,771	26,615	(8,369)	260,017
Restricted funds				
Activity centre	3,157,253	92,254	-	3,249,507
Missionary Fund	-	(8,369)	8,369	-
Overseas Bible Exhibition	7,819	2,100	-	9,919
	<u>3,165,072</u>	<u>85,985</u>	<u>8,369</u>	<u>3,259,426</u>
TOTAL FUNDS	<u>3,406,843</u>	<u>112,600</u>	<u>-</u>	<u>3,519,443</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	147,558	(120,943)	26,615
Restricted funds			
Activity centre	92,254	-	92,254
Missionary Fund	61,952	(70,321)	(8,369)
Overseas Bible Exhibition	3,300	(1,200)	2,100
	<u>157,506</u>	<u>(71,521)</u>	<u>85,985</u>
TOTAL FUNDS	<u>305,064</u>	<u>(192,464)</u>	<u>112,600</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General	241,771	42,365	(23,235)	260,901
Restricted funds				
Activity centre	3,157,253	143,391	-	3,300,644
Missionary Fund	-	(23,235)	23,235	-
Overseas Bible Exhibition	7,819	14,455	-	22,274
	<u>3,165,072</u>	<u>134,611</u>	<u>23,235</u>	<u>3,322,918</u>
TOTAL FUNDS	<u>3,406,843</u>	<u>176,976</u>	<u>-</u>	<u>3,583,819</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2022**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	341,015	(298,650)	42,365
Restricted funds			
Activity centre	143,391	-	143,391
Missionary Fund	116,192	(139,427)	(23,235)
Overseas Bible Exhibition	15,655	(1,200)	14,455
	<u>275,238</u>	<u>(140,627)</u>	<u>134,611</u>
TOTAL FUNDS	<u>616,253</u>	<u>(439,277)</u>	<u>176,976</u>

Description of Restricted Funds

Activity centre - this fund deals with the donations and expenditure towards the construction of the centre at Pine Lake.

Missionary fund - this fund represents funds received and expended by the charity on behalf of voluntary workers undertaking activities on behalf of the charity.

Overseas Bible Exhibition - this represents monies received specifically to fund the overseas work of the charity.

Transfers between funds

£14,866 was transferred from the general fund to the missionary fund to cover the shortfall in funds.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2022.

Foundation Matters

Detailed Statement of Financial Activities for the Year Ended 31st December 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	230,338	212,129
Gift aid	10,575	14,682
Grants	-	37,350
	<hr/> 240,913	<hr/> 264,161
Charitable activities		
Sale of religious literature	2,259	7,495
Camp and training fees	59,200	13,756
	<hr/> 61,459	<hr/> 21,251
Other income		
Miscellaneous income	8,817	19,652
	<hr/>	<hr/>
Total incoming resources	311,189	305,064
EXPENDITURE		
Charitable activities		
Hire of plant and machinery	2,434	765
Purchases	10,218	7,648
Miscellaneous purchases	(157)	206
Gifts to workers	80,180	71,621
Food costs	17,960	3,353
Wages and salaries	21,468	18,000
	<hr/> 132,103	<hr/> 101,593
Support costs		
Management		
Rates and water	10,931	470
Insurance	7,344	6,618
Light and heat	6,197	12,995
Telephone	4,758	5,263
Printing, postage and stationery	2,653	2,088
Laundry expenses	722	2,093
Motor expenses	7,641	1,428
Computer software	4,868	3,236
Training costs	3,413	1,014
Repairs & renewals	33,376	21,374
Premises expenses	6,630	4,349
Consultancy fees	278	-
Depreciation of plant and machinery	3,183	2,762
Carried forward	91,994	63,690

This page does not form part of the statutory financial statements

Foundation Matters

Detailed Statement of Financial Activities for the Year Ended 31st December 2022

	2022 £	2021 £
Management		
Brought forward	91,994	63,690
Depreciation of fixtures and fittings	5,963	5,963
Depreciation of motor vehicles	5,504	-
Depreciation of computer equipment	1,817	1,817
	<u>105,278</u>	<u>71,470</u>
Finance		
Bank charges and interest	1,687	565
Bank loan interest	-	133
	<u>1,687</u>	<u>698</u>
Governance costs		
Independent examination fees	3,600	3,300
Legal and professional fees	4,145	15,403
	<u>7,745</u>	<u>18,703</u>
Total resources expended	<u>246,813</u>	<u>192,464</u>
Net income	<u><u>64,376</u></u>	<u><u>112,600</u></u>