

**REGISTERED COMPANY NUMBER: 05285840 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1107662**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31st December 2021**  
**for**  
**Foundation Matters**

Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

**Foundation Matters**

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for the Year Ended 31st December 2021**

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## **Foundation Matters**

### **Report of the Trustees for the Year Ended 31st December 2021**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The objectives of the Charity are to advance the Christian faith in accordance with its statement of beliefs, advance education in accordance with Christian principles and to relieve persons who are in conditions of need or hardship, or who are aged or sick.

The Charity as detailed in its objectives and aims seeks the advancement of religion and also is involved in the education of children and young people through its involvement in schools and youth work.

The Charity seeks to advance the Christian faith and in accordance with that faith there are no restrictions on its work in terms of sectors of the public or location. In the longer term through the Camp training centre people will come into contact with teaching of Christian principles.

During 2021 the aims and objectives of the charity continued to move forward.

##### **Public benefit**

The Trustees confirm that they have paid due regard to Part 1 Section 4 of the Charities Act 2011 and the Charity Commission's guidance on public benefit in deciding what activities the Charity should undertake. In their capacity as trustees, the Trustees confirm that they are of the opinion that all the purposes of the Charity are for the benefit of the public and that they have complied with their duties in that regard.

## **Foundation Matters**

### **Report of the Trustees for the Year Ended 31st December 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

During 2021 the trustees report that the aims and objectives of the charity have been impacted severely by the continuing effects of Coronavirus.

It was encouraging to have a fully booked diary for school residential camps after the lockdowns of 2020. Unfortunately, for the second year running, some schools had to cancel due to the continuing restrictions. In both June and July other schools also had to cancel due to the impact of the pandemic. The trustees and the director decided not to go ahead with the summer camps as the financial outlay was significant and there was still the chance of great disruption due to volunteers having to drop out because of the continuing impact of the coronavirus.

The team did help with a Holiday Club at the local church which attracted around 60 children per day which was far smaller than in previous years.

The camp centre eventually restarted during the first week of October with a local school in attendance. The headteacher and staff were well impressed with the programme which the children enjoyed. All agreed it was good to be back. The following week, another year group from the same school was booked to come. This was cancelled due to the class teacher and six children from the same class going down with Covid. The third week of October saw a new school coming from Lincoln. The school were so impressed they immediately booked for 2022! The half-term children's camp was full and the team were thankful that holiday camps had returned. Men's breakfasts and Christmas meals were all enjoyed, but we sadly had to cancel the New Year Discipleship holiday after most of the team and many of those hoping to attend caught covid over the Christmas holidays.

Whilst 2021 has been a difficult year, we have sought training in skills for all the team members and offered training to volunteers. Bush Craft and FSRT courses have been attended by the team as well as the online training through our provider, iHasco.

The Safeguarding committee has also met and reviewed our policies and the training we give to all those who are a part of the team either as full-time staff or volunteers.

Local schools work continued with assemblies and lessons once the schools were opened to visitors coming in. The special Christmas assemblies were greatly appreciated by the schools.

The trustees and team are grateful for all those willing to volunteer to make it possible to do the work that we do. They are also grateful for all those who support the work and the workers financially as they continue to operate as a 'faith' mission relying on the Lord's provision through His people.

#### **FINANCIAL REVIEW**

##### **Financial position**

Total income for the year amounted to £305,064 compared with £567,894 for the previous year. Total expenditure was £192,464 compared with £232,236 for the previous year.

The Charity had a surplus for the year of £112,600 compared with £335,658 for the previous year. Total funds at 31 December 2021 amounted to £3,519,443 of which £260,017 is unrestricted and £3,259,426 is restricted.

##### **RESERVES**

The Trustees adhere to the Charity Commission guidance in respect of reserves. It is the trustees' policy to expend unrestricted reserves in the furtherance of the Charity's objectives as there is no requirement to build a surplus.

The Trustees will try to ensure that restricted funds will remain in surplus. In particular the restricted fund in connection with the building of the Camp Training Centre is monitored at all times and funds are not committed unless there is sufficient certainty of receipt of income.

## **Foundation Matters**

### **Report of the Trustees for the Year Ended 31st December 2021**

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#### **FUTURE PLANS**

In 2022, we look forward to returning to a busy schedule running Bible Exhibitions in different parts of the country as well as a full quota of school residential and holiday camps. The diary looks to be full for most of the year which is encouraging.

The Sports Hall has significant costs with regards to the heating and ventilation system before the floors can be laid. The materials for the floors have been purchased already so that we could get the best price before the anticipated increases that have happened globally. In November, we had a serious breakdown of the air source heat pump. We were told the earliest we could get the parts was March 2022 with no guarantee that they would work. A replacement machine had more than doubled in price due to lack of availability, so an alternative system is going to be installed.

We continue to produce various resources with the illustrations that continue to be created. Foundation Matters hopes to see its resources going to more areas of the world where there is a need or problems of 'affordability'. Our Bible Exhibitions and A3 flash cards are great teaching resources.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The Company is a charitable company limited by guarantee. It was incorporated on 12 November 2004 and is governed by its memorandum and articles of association.

##### **Recruitment, appointment, induction and training of new trustees**

The Trustees consider on a regular basis, whether additional trustees are required to fulfil specific roles within the Charity. In identifying new trustees consideration is given to their background, relevant professional skills and knowledge of the area in which the Charity operates.

New Trustees receive training from the charity's professional advisors and the existing Trustees.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05285840 (England and Wales)

##### **Registered Charity number**

1107662

##### **Registered office**

7 East Pallant  
Chichester  
West Sussex  
PO191TR

##### **Trustees**

Mr F Brearley  
Mrs G Lancaster  
Mr P Riisnaes  
Mr D Lancaster  
Mr I Brownlow

##### **Company Secretary**

Mr J Hudson

**Foundation Matters**

**Report of the Trustees  
for the Year Ended 31st December 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

P E H Wright FCA DChA  
The Institute of Chartered Accountants  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13<sup>th</sup> October 2022 and signed on its behalf by:



Mr J Hudson - Secretary

## **Independent Examiner's Report to the Trustees of Foundation Matters**

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### **Independent examiner's report to the trustees of Foundation Matters ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2021.

### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### **Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of The Institute of Chartered Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



P E H Wright FCA DChA  
The Institute of Chartered Accountants  
Sheen Stickland  
Chartered Accountants  
7 East Pallant  
Chichester  
West Sussex  
PO19 1TR

Date: 13/12/21

## Foundation Matters

### Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the Year Ended 31st December 2021

		Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes				
Donations and legacies	2	106,955	157,206	264,161	550,090
<b>Charitable activities</b>					
Evangelist activities		7,495	-	7,495	8,976
Camp and training		13,756	-	13,756	3,492
Other income		19,352	300	19,652	5,336
<b>Total</b>		<u>147,558</u>	<u>157,506</u>	<u>305,064</u>	<u>567,894</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Evangelist activities		77,794	71,521	149,315	221,141
Camp and training		43,149	-	43,149	11,095
<b>Total</b>		<u>120,943</u>	<u>71,521</u>	<u>192,464</u>	<u>232,236</u>
<b>NET INCOME</b>		26,615	85,985	112,600	335,658
<b>Transfers between funds</b>	13	(8,369)	8,369	-	-
<b>Net movement in funds</b>		18,246	94,354	112,600	335,658
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		241,771	3,165,072	3,406,843	3,071,185
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>260,017</u>	<u>3,259,426</u>	<u>3,519,443</u>	<u>3,406,843</u>

The notes form part of these financial statements



## Foundation Matters

### Balance Sheet 31st December 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	231,246	3,441,676	3,672,922	3,544,626
<b>CURRENT ASSETS</b>					
Debtors	9	15,971	9,090	25,061	20,604
Cash at bank and in hand		120,967	10,943	131,910	189,619
		<u>136,938</u>	<u>20,033</u>	<u>156,971</u>	<u>210,223</u>
<b>CREDITORS</b>					
Amounts falling due within one year	10	(108,167)	(202,283)	(310,450)	(300,506)
<b>NET CURRENT ASSETS</b>		<u>28,771</u>	<u>(182,250)</u>	<u>(153,479)</u>	<u>(90,283)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		260,017	3,259,426	3,519,443	3,454,343
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	-	-	-	(47,500)
<b>NET ASSETS</b>		<u>260,017</u>	<u>3,259,426</u>	<u>3,519,443</u>	<u>3,406,843</u>
<b>FUNDS</b>	13				
Unrestricted funds				260,017	241,771
Restricted funds				<u>3,259,426</u>	<u>3,165,072</u>
<b>TOTAL FUNDS</b>				<u>3,519,443</u>	<u>3,406,843</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

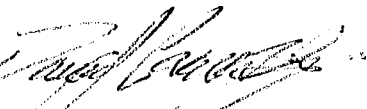
**Foundation Matters**

**Balance Sheet - continued**  
**31st December 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31/12/21 and were signed on its behalf by:

  
.....  
Mr D Lancaster - Trustee  
.....  
Mr P Riisnaes - Trustee

The notes form part of these financial statements

## Foundation Matters

### Cash Flow Statement for the Year Ended 31st December 2021

	Notes	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	131,262	281,433
Interest paid		(133)	(4,635)
Net cash provided by operating activities		<u>131,129</u>	<u>276,798</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(138,838)	(126,712)
Sale of tangible fixed assets		-	9,000
Net cash used in investing activities		<u>(138,838)</u>	<u>(117,712)</u>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(50,000)	-
Net cash (used in)/provided by financing activities		<u>(50,000)</u>	<u>-</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(57,709)</u>	<u>159,086</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>189,619</u>	<u>30,533</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>131,910</u></u>	<u><u>189,619</u></u>

The notes form part of these financial statements

## Foundation Matters

### Notes to the Cash Flow Statement for the Year Ended 31st December 2021

#### 1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	112,600	335,658
<b>Adjustments for:</b>		
Depreciation charges	10,542	4,189
Profit on disposal of fixed assets	-	(9,000)
Interest paid	133	4,635
(Increase)/decrease in debtors	(4,457)	37,067
Increase/(decrease) in creditors	12,444	(91,116)
<b>Net cash provided by operations</b>	<u>131,262</u>	<u>281,433</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.21 £	Cash flow £	At 31.12.21 £
<b>Net cash</b>			
Cash at bank and in hand	<u>189,619</u>	<u>(57,709)</u>	<u>131,910</u>
	<u>189,619</u>	<u>(57,709)</u>	<u>131,910</u>
<b>Debt</b>			
Debts falling due within 1 year	(2,500)	2,500	-
Debts falling due after 1 year	<u>(47,500)</u>	<u>47,500</u>	<u>-</u>
	<u>(50,000)</u>	<u>50,000</u>	<u>-</u>
<b>Total</b>	<u>139,619</u>	<u>(7,709)</u>	<u>131,910</u>

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Allocation and apportionment of costs**

Expenditure which does not directly relate to the objects of the Charity is analysed between charitable support costs, governance costs and costs of generating funds. Items which involve more than one cost category are apportioned on a basis consistent with their consumption.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land	- not provided
Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Any costs associated with the construction of the Children's camp are capitalised as they are incurred.

Expenses over £500 on fixtures & fittings are capitalised.

Depreciation is not provided on costs associated with the Children's camp until construction is complete.

### **Taxation**

The Charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## Foundation Matters

### Notes to the Financial Statements - continued for the Year Ended 31st December 2021

#### 2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Gifts	212,129	510,833
Donations	-	815
Gift aid	14,682	13,129
Grants	37,350	25,313
	<u>264,161</u>	<u>550,090</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Other grants	<u>37,350</u>	<u>25,313</u>

#### 3. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Sale of religious literature	Evangelist activities	7,495	8,976
Camp and training fees	Camp and training	13,756	3,492
		<u>21,251</u>	<u>12,468</u>

#### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Evangelist activities	97,444	51,871	149,315
Camp and training	4,149	39,000	43,149
	<u>101,593</u>	<u>90,871</u>	<u>192,464</u>

#### 5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Evangelist activities	32,470	698	18,703	51,871
Camp and training	39,000	-	-	39,000
	<u>71,470</u>	<u>698</u>	<u>18,703</u>	<u>90,871</u>

## Foundation Matters

### Notes to the Financial Statements - continued for the Year Ended 31st December 2021

#### 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent examination fees	3,300	2,568
Depreciation - owned assets	10,542	4,190
Hire of plant and machinery	765	715
Surplus on disposal of fixed assets	-	(9,000)
	<u>          </u>	<u>          </u>

#### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2021 nor for the year ended 31st December 2020.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

#### 8. TANGIBLE FIXED ASSETS

	Land £	Activity centre £	Plant and machinery £
<b>COST</b>			
At 1st January 2021	204,029	3,334,432	43,655
Additions	-	107,244	8,250
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2021	204,029	3,441,676	51,905
	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>			
At 1st January 2021	-	-	41,558
Charge for year	-	-	2,762
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2021	-	-	44,320
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>			
At 31st December 2021	204,029	3,441,676	7,585
	<u>          </u>	<u>          </u>	<u>          </u>
At 31st December 2020	204,029	3,334,432	2,097
	<u>          </u>	<u>          </u>	<u>          </u>

## Foundation Matters

### Notes to the Financial Statements - continued for the Year Ended 31st December 2021

#### 8. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st January 2021	45,858	17,769	3,645,743
Additions	23,344	-	138,838
At 31st December 2021	69,202	17,769	3,784,581
<b>DEPRECIATION</b>			
At 1st January 2021	45,477	14,082	101,117
Charge for year	5,963	1,817	10,542
At 31st December 2021	51,440	15,899	111,659
<b>NET BOOK VALUE</b>			
At 31st December 2021	17,762	1,870	3,672,922
At 31st December 2020	381	3,687	3,544,626

#### 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	334	1,443
Income tax recoverable	17,193	2,512
VAT	2,707	11,266
Prepayments and accrued income	4,827	5,383
	25,061	20,604

#### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 12)	-	2,500
Payments on account	60	-
Trade creditors	20,680	837
Social security and other taxes	524	-
Accruals and deferred income	3,435	3,318
Other loans	285,751	293,851
	310,450	300,506

#### Other loans

Other loans are made up as follows:

	2021 £	2020 £
Mr P Dixon	30,000	30,000
Mr J Hudson	39,218	39,218
Mr A Malkin	152,283	152,283



Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Mr K Carter	4,250	12,350
Mr C K Stenner	20,000	20,000
Mrs J Stenner	40,000	40,000
	<u>285,751</u>	<u>293,851</u>

The amount disclosed as being due from Mr A Malkin is disputed by the Trustees and negotiations are ongoing with Mr Malkin in relation to this loan balance and certain other matters.

Loan repayments to Mr K Carter totalled £8,100 in the year. No interest is being charged.

The four remaining loans have no set repayment terms and no interest is charged on these loans.

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Bank loans (see note 12)	-	47,500

**12. LOANS**

An analysis of the maturity of loans is given below:

	2021	2020
	£	£
Amounts falling due within one year on demand:		
Bank loans	-	2,500
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	10,000
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	30,000
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	7,500

## Foundation Matters

### Notes to the Financial Statements - continued for the Year Ended 31st December 2021

#### 13. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General	241,771	26,615	(8,369)	260,017
<b>Restricted funds</b>				
Activity centre	3,157,253	92,254	-	3,249,507
Missionary Fund	-	(8,369)	8,369	-
Overseas Bible Exhibition	7,819	2,100	-	9,919
	<u>3,165,072</u>	<u>85,985</u>	<u>8,369</u>	<u>3,259,426</u>
<b>TOTAL FUNDS</b>	<u>3,406,843</u>	<u>112,600</u>	<u>-</u>	<u>3,519,443</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	147,558	(120,943)	26,615
<b>Restricted funds</b>			
Activity centre	92,254	-	92,254
Missionary Fund	61,952	(70,321)	(8,369)
Overseas Bible Exhibition	3,300	(1,200)	2,100
	<u>157,506</u>	<u>(71,521)</u>	<u>85,985</u>
<b>TOTAL FUNDS</b>	<u>305,064</u>	<u>(192,464)</u>	<u>112,600</u>

#### Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
<b>Unrestricted funds</b>				
General	25,065	227,213	(10,507)	241,771
<b>Restricted funds</b>				
Activity centre	3,035,514	121,739	-	3,157,253
Missionary Fund	3,167	(13,674)	10,507	-
Overseas Bible Exhibition	7,439	380	-	7,819
	<u>3,046,120</u>	<u>108,445</u>	<u>10,507</u>	<u>3,165,072</u>
<b>TOTAL FUNDS</b>	<u>3,071,185</u>	<u>335,658</u>	<u>-</u>	<u>3,406,843</u>

Notes to the Financial Statements - continued  
for the Year Ended 31st December 2021

## 13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	399,345	(172,132)	227,213
<b>Restricted funds</b>			
Activity centre	121,739	-	121,739
Missionary Fund	46,430	(60,104)	(13,674)
Overseas Bible Exhibition	380	-	380
	<u>168,549</u>	<u>(60,104)</u>	<u>108,445</u>
<b>TOTAL FUNDS</b>	<u>567,894</u>	<u>(232,236)</u>	<u>335,658</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General	25,065	253,828	(18,876)	260,017
<b>Restricted funds</b>				
Activity centre	3,035,514	213,993	-	3,249,507
Missionary Fund	3,167	(22,043)	18,876	-
Overseas Bible Exhibition	7,439	2,480	-	9,919
	<u>3,046,120</u>	<u>194,430</u>	<u>18,876</u>	<u>3,259,426</u>
<b>TOTAL FUNDS</b>	<u>3,071,185</u>	<u>448,258</u>	<u>-</u>	<u>3,519,443</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General	546,903	(293,075)	253,828
<b>Restricted funds</b>			
Activity centre	213,993	-	213,993
Missionary Fund	108,382	(130,425)	(22,043)
Overseas Bible Exhibition	3,680	(1,200)	2,480
	<u>326,055</u>	<u>(131,625)</u>	<u>194,430</u>
<b>TOTAL FUNDS</b>	<u>872,958</u>	<u>(424,700)</u>	<u>448,258</u>

**13. MOVEMENT IN FUNDS - continued**

**Description of Restricted Funds**

**Activity centre** - this fund deals with the donations and expenditure towards the construction of the centre at Pine Lake.

**Missionary fund** - this fund represents funds received and expended by the charity on behalf of voluntary workers undertaking activities on behalf of the charity.

**Overseas Bible Exhibition** - this represents monies received specifically to fund the overseas work of the charity.

**Transfers between funds**

£8,369 was transferred from the general fund to the missionary fund to cover the shortfall in funds.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2021.

**Foundation Matters****Detailed Statement of Financial Activities  
for the Year Ended 31st December 2021**

	2021 £	2020 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts	212,129	510,833
Donations	-	815
Gift aid	14,682	13,129
Grants	37,350	25,313
	<hr/> 264,161	<hr/> 550,090
<b>Charitable activities</b>		
Sale of religious literature	7,495	8,976
Camp and training fees	13,756	3,492
	<hr/> 21,251	<hr/> 12,468
<b>Other income</b>		
Miscellaneous income	19,652	5,336
	<hr/>	<hr/>
<b>Total incoming resources</b>	305,064	567,894
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Hire of plant and machinery	765	715
Purchases	7,648	9,420
Miscellaneous purchases	206	-
Gifts to workers	71,621	87,273
Food costs	3,353	1,453
Wages and salaries	18,000	21,382
	<hr/> 101,593	<hr/> 120,243
<b>Support costs</b>		
<b>Management</b>		
Rates and water	470	605
Insurance	6,618	11,453
Light and heat	12,995	7,411
Telephone	5,263	6,516
Printing, postage and stationery	2,088	526
Laundry expenses	2,093	2,119
Motor expenses	1,428	2,833
Computer software	3,236	5,555
Training costs	1,014	556
Repairs & renewals	21,374	11,492
Premises expenses	4,349	1,854
Depreciation of plant and machinery	2,762	2,176
Carried forward	63,690	53,096

This page does not form part of the statutory financial statements

**Foundation Matters****Detailed Statement of Financial Activities  
for the Year Ended 31st December 2021**

	2021 £	2020 £
<b>Management</b>		
Brought forward	63,690	53,096
Depreciation of fixtures and fittings	5,963	127
Depreciation of computer equipment	1,817	1,886
Loss on sale of tangible fixed assets	-	(9,000)
	<u>71,470</u>	<u>46,109</u>
<b>Finance</b>		
Bank charges and interest	565	755
Bank loan interest	133	313
Mortgage	-	4,322
	<u>698</u>	<u>5,390</u>
<b>Governance costs</b>		
Independent examination fees	3,300	2,568
Legal and professional fees	15,403	57,926
	<u>18,703</u>	<u>60,494</u>
Total resources expended	<u>192,464</u>	<u>232,236</u>
<b>Net income</b>	<u><u>112,600</u></u>	<u><u>335,658</u></u>