

Charity Registration No. 1107653

Lamprey Trust

Trustees' Report and Unaudited Accounts

For the Year Ended 31st December 2025

**87 Margaret Lindsay Place
Monifieth
Dundee DD5 4RD**

Lamprey Trust
Trustees' Report and Unaudited Accounts
For the Year Ended 31st December 2025

Reference and administrative details

| | |
|----------------------|--|
| Trustees | Mr Roger Jarvis Mr Adam Jarvis Mr Steve Gilbert |
| Secretary | Mr Roger Jarvis |
| Charity number | 1107653 |
| Principal address | 87 Margaret Lindsay Place Monifieth Dundee DD5 4RD |
| Bankers | CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ |
| Independent examiner | Trevor Goodchild FAIA 15 Oaklands Gardens Kenley Surrey CR8 5DS |

Lamprey Trust
Trustees' Report and Unaudited Accounts
For the Year Ended 31st December 2025

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Lamprey Trust

Trustees' Report

For the Year Ended 31st December 2025

The trustees present their report and accounts for the year ended 31st December 2025.
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Deed, Charities Act 2011 and Charities SORP (FRS 102).

Structure, governance and management

The Trust was established by a charitable trust deed on 4th December 2004.

The trustees who served during the year were:

Mr Roger Jarvis

Mr Steve Gilbert

Mr Adam Jarvis

The trust is an independent organisation with trustees who are like-minded, born-again Christians whose purposes are to see the advancement of the Christian faith, primarily, but not exclusively, in the United Kingdom. New trustees are selected and appointed by the existing trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate its exposure to them.

Objectives, activities and public benefit

The trust's objectives are to propagate the Gospel of the Lord Jesus Christ and to help relieve poverty and suffering throughout the world. The Trustees have continued to observe these policies and identify suitable opportunities for investment, loan, or gifting of available resources.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and this is reflected in the activities during the year.

Achievements and performance

The trust's income for the year continued to be mainly from donations, all of which were gift aided, which allowed the trust to recover the tax. The only other source of income was a small amount of bank interest.

A list of the grants paid is shown in note 5 to the accounts.

Financial Review

The total income for the year amounted to £26,149, and total expenditure was £20,227 giving a surplus of £5,922. This has been added to the funds brought forward giving the charity total funds of £357,980 to carry forward at the year end.

The charity remains active with its efforts to identify additional worthy projects engaging the whole of its current resources in line with its main objective.

The trustees declare that they have approved the above report.

Signed on behalf of the charity's trustees.

.....
Roger Jarvis - Trustee

Date:

2026

Independent Examiner's Report to the Trustees of Lamprey Trust For the Year Ended 31st December 2025

I report on the accounts of the trust for the year ended 31st December 2025 which are set out on pages 3 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") but that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
T.P. Goodchild.

Fellow of the Association of International Accountants

15 Oaklands Gardens
Kenley
Surrey CR8 5DS

Date: 2026

Lamprey Trust
Statement of Financial Activities
For the Year Ended 31st December 2025

| | | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|-------------|--|--|
| | Note | | |
| <u>Income from:</u> | | | |
| Donations and legacies | 2 | 25,625 | 28,125 |
| Other income | 3 | 524 | 486 |
| Total | | <u>26,149</u> | <u>28,611</u> |
| <u>Expenditure on:</u> | | | |
| Charitable activities | | | |
| Financial expenses | 4 | 67 | 65 |
| Grants | 5 | 20,000 | 4,500 |
| Governance costs | 6 | 160 | 150 |
| Total | | <u>20,227</u> | <u>4,715</u> |
| Net income for the year / Net movement in funds | | <u>5,922</u> | <u>23,896</u> |
| <u>Reconciliation of funds:</u> | | | |
| Total funds brought forward at 1st January 2025 | | 352,058 | 328,162 |
| Total funds carried forward at 31st December 2025 | | <u><u>357,980</u></u> | <u><u>352,058</u></u> |

Lamprey Trust
Balance Sheet
At 31st December 2025

| | | 2025 | | 2024 | |
|--|------|----------------|-----------------------|---------|-----------------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | | | - | | - |
| Concessionary loan | 9 | | <u>100,000</u> | | <u>100,000</u> |
| | | | 100,000 | | 100,000 |
| Current assets | | | | | |
| Debtors | 10 | 5,125 | | - | |
| Cash at bank and in hand | | 253,015 | | 252,208 | |
| | | | <u>258,140</u> | | <u>252,208</u> |
| Creditors: amounts falling due within one year | 11 | (160) | | (150) | |
| | | | <u>257,980</u> | | <u>252,058</u> |
| Net current assets | | | | | |
| | | | 257,980 | | 252,058 |
| Total assets less current liabilities | | | <u>357,980</u> | | <u>352,058</u> |
| Creditors: amounts falling due after more than one year | 12 | | - | | - |
| | | | | | |
| Total net assets | | | <u>357,980</u> | | <u>352,058</u> |
| The funds of the charity: | | | | | |
| Unrestricted funds | | | 357,980 | | 352,058 |
| Total charity funds | | | <u>357,980</u> | | <u>352,058</u> |

The accounts were approved by the trustees on 2026

.....
Roger Jarvis - Trustee

.....
Steve Gilbert - Trustee

Lamprey Trust
Notes to the accounts
For the Year Ended 31st December 2025

1 Accounting policies

Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and in accordance with the following applicable accounting standards:-

Financial Reporting Standard 102 (FRS102);

Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) [Charities SORP (FRS102) 2nd edition] The Charities Act 2011.

The charity constitutes a Public Benefit Entity as defined by FRS102.

Going concern

The total donations for the year have reduced slightly when compared to the previous year, but the Balance Sheet continues to show a strong financial position at the year end. Also, a review of the early activity in 2026 reveals no material change in the trust's ability to continue in business. Therefore, the trustees believe that there is nothing to prevent these accounts from being prepared on a going concern basis.

Recognition of income

Donations and gifts are included in the SOFA when the charity is certain of receipt and the amount can be measured with reasonable accuracy.

Income is recognised when the charity becomes entitled to the money.

Expenditure & liabilities

Expenditure and liabilities are recognised where it is more than likely that there is a legal or constructive obligation committing the charity to pay resources and the amount of the obligation can be measured with reasonable certainty.

Concessionary loan

The concessionary loan is valued at cost.

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|--|--|--|
| 2 Donations and legacies | | |
| Gifts and donations with the tax reclaimed | 25,625 | 28,125 |
| Legacies | - | - |
| | 25,625 | 28,125 |
| 3 Other income | 2025 £ | 2024 £ |
| Interest received | 524 | 486 |

Lamprey Trust
Notes to the accounts - continued
For the Year Ended 31st December 2025

| | | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---------------------------------|-------------------------------------|--|--|
| 4 Financial expenses | | | |
| Bank charges | | 67 | 65 |
| | | 67 | 65 |
| 5 Grants | | 2025 £ | 2024 £ |
| <u>To Institutions:</u> | <u>Purpose:</u> | | |
| Bromley Christian Workers Trust | To promote Christian training | 1,000 | - |
| St. Peter's Free Church | Local welfare needs | - | 1,000 |
| Breadline | Relieve poverty in East Europe | - | 500 |
| Edinburgh City Mission | Local community welfare needs | - | 500 |
| Mission International | Worldwide humanitarian need | 5,000 | - |
| Christian Prison Resourcing | Mentoring for UK detainees | 7,500 | - |
| Make them smile | To assist disadvantaged children | - | 500 |
| Tim Slater | Evangelism to young people | 2,200 | 2,000 |
| Starfish Asia | Nurturing of disadvantaged children | 4,000 | - |
| <u>To Individuals</u> | For personal study books | 300 | - |
| | | 20,000 | 4,500 |
| 6 Governance costs | | 2025 £ | 2024 £ |
| Independent examiner's fee | | 60 | 50 |
| Accountancy services | | 100 | 100 |
| | | 160 | 150 |

7 Trustees

None of the trustees (or connected parties) received any remuneration during the year.
No trustee reclaimed expenses during the year. (2024: £Nil)

The total donated to the charity by the trustees (including gift aid) amounted to £25,625.
(2024: £28,125).

Lamprey Trust
Notes to the accounts - continued
For the Year Ended 31st December 2025

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|--|--|
| 8 Staff costs | | |
| There were no employees during the year. | <u>-</u> | <u>-</u> |
| 9 Concessionary loan - Unsecured | 2025 £ | 2024 £ |
| Receivable after more than 1 year | <u>100,000</u> | <u>100,000</u> |
| In August 2021 a 10 year loan was made to go towards the purchase of a property bought for a purpose that furthers the trust's objectives. No repayments are due for the first five years, and it is interest-free as long as it is repaid within the term of the loan. | | |
| 10 Debtors | 2025 £ | 2024 £ |
| Income tax recoverable | 5,125 | - |
| | <u>5,125</u> | <u>-</u> |
| 11 Creditors: amounts falling due within one year | 2025 £ | 2024 £ |
| Accruals and deferred income | <u>160</u> | <u>150</u> |
| 12 Creditors: amounts falling due after more than one year | 2025 £ | 2024 £ |
| Other creditors | <u>-</u> | <u>-</u> |