

**Charity Registration No. 1107653**

**Lamprey Trust**

**Trustees' Report and Unaudited Accounts**

**For the Year Ended 31st December 2024**

**87 Margaret Lindsay Place  
Monifieth  
Dundee DD5 4RD**

**Lamprey Trust**  
**Trustees' Report and Unaudited Accounts**  
**For the Year Ended 31st December 2024**

**Reference and administrative details**

Trustees	Mr Roger Jarvis Mr Adam Jarvis Mr Steve Gilbert
Secretary	Mr Roger Jarvis
Charity number	1107653
Principal address	87 Margaret Lindsay Place Monifieth Dundee DD5 4RD
Bankers	CAF Bank 25 Kings Hill Avenue West Malling Kent ME19 4JQ
Independent examiner	Trevor Goodchild FAIA 15 Oaklands Gardens Kenley Surrey CR8 5DS

**Lamprey Trust**  
**Trustees' Report and Unaudited Accounts**  
**For the Year Ended 31st December 2024**

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# **Lamprey Trust Trustees' Report For the Year Ended 31st December 2024**

The trustees present their report and accounts for the year ended 31st December 2024.  
The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Trust Deed, Charities Act 2011 and Charities SORP (FRS 102).

## **Structure, governance and management**

The Trust was established by a charitable trust deed on 4th December 2004.

The trustees who served during the year were:

Mr Roger Jarvis

Mr Steve Gilbert

Mr Adam Jarvis

The trust is an independent organisation with trustees who are like-minded, born-again Christians whose purposes are to see the advancement of the Christian faith, primarily, but not exclusively, in the United Kingdom. New trustees are selected and appointed by the existing trustees.

The trustees have assessed the major risks to which the trust is exposed, and are satisfied that systems are in place to mitigate its exposure to them.

## **Objectives, activities and public benefit**

The trust's objectives are to propagate the Gospel of the Lord Jesus Christ and to help relieve poverty and suffering throughout the world. The Trustees have continued to observe these policies and identify suitable opportunities for investment, loan, or gifting of available resources.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit and this is reflected in the activities during the year.

## **Achievements and performance**

The trust's income for the year continued to be mainly from donations, all of which were gift aided, which allowed the trust to recover the tax. The only other source of income was a small amount of bank interest.

A list of the grants paid is shown in note 5 to the accounts.

## **Financial Review**

The total income for the year amounted to £28,611, and total expenditure was £4,715 giving a surplus of £23,896. This has been added to the funds brought forward giving the charity total funds of £352,058 to carry forward at the year end.

The charity remains active with its efforts to identify additional worthy projects engaging the whole of its current resources in line with its main objective.

The trustees declare that they have approved the above report.

Signed on behalf of the charity's trustees.

.....  
Roger Jarvis - Trustee

Date:

2025

# **Independent Examiner's Report to the Trustees of Lamprey Trust For the Year Ended 31st December 2024**

I report on the accounts of the trust for the year ended 31st December 2024 which are set out on pages 3 to 7.

## **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") but that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

## **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view, and the report is limited to those matters set out in the statement below.

## **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act.have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
T.P. Goodchild.

Fellow of the Association of International Accountants

15 Oaklands Gardens  
Kenley  
Surrey CR8 5DS

Date: 2025

**Lamprey Trust**  
**Statement of Financial Activities**  
**For the Year Ended 31st December 2024**

		<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
	<b>Note</b>		
<b><u>Income from:</u></b>			
Donations and legacies	<b>2</b>	28,125	15,625
Other income	<b>3</b>	486	480
<b>Total</b>		<b>28,611</b>	<b>16,105</b>
<b><u>Expenditure on:</u></b>			
<b>Charitable activities</b>			
Financial expenses	<b>4</b>	65	69
Grants	<b>5</b>	4,500	7,450
Governance costs	<b>6</b>	150	150
<b>Total</b>		<b>4,715</b>	<b>7,669</b>
<b>Net income for the year / Net movement in funds</b>		<b>23,896</b>	<b>8,436</b>
<b><u>Reconciliation of funds:</u></b>			
Total funds brought forward at 1st January 2024		328,162	319,726
<b>Total funds carried forward at 31st December 2024</b>		<b>352,058</b>	<b>328,162</b>

**Lamprey Trust**  
**Balance Sheet**  
**At 31st December 2024**

		2024		2023	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets			-		-
Concessionary loan	9		<u>100,000</u>		<u>100,000</u>
			<b>100,000</b>		<b>100,000</b>
<b>Current assets</b>					
Debtors	10		-		1,125
Cash at bank and in hand			<b>252,208</b>		<b>227,337</b>
			<u><b>252,208</b></u>		<u><b>228,462</b></u>
<b>Creditors:</b> amounts falling due within one year	11		<b>(150)</b>		<b>(300)</b>
			<u><b>252,058</b></u>		<u><b>228,162</b></u>
<b>Net current assets</b>			<b>252,058</b>		<b>228,162</b>
<b>Total assets less current liabilities</b>			<u><b>352,058</b></u>		<u><b>328,162</b></u>
<b>Creditors:</b> amounts falling due after more than one year	12		-		-
<b>Total net assets</b>			<u><u><b>352,058</b></u></u>		<u><u><b>328,162</b></u></u>
<b>The funds of the charity:</b>					
Unrestricted funds			<b>352,058</b>		<b>328,162</b>
<b>Total charity funds</b>			<u><u><b>352,058</b></u></u>		<u><u><b>328,162</b></u></u>

The accounts were approved by the trustees on 2025

.....  
Roger Jarvis - Trustee

.....  
Steve Gilbert - Trustee

**Lamprey Trust**  
**Notes to the accounts**  
**For the Year Ended 31st December 2024**

**1 Accounting policies**

**Basis of preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value and in accordance with the following applicable accounting standards:-

Financial Reporting Standard 102 (FRS102);

Accounting and Reporting by Charities - Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) [Charities SORP (FRS102) 2nd edition] The Charities Act 2011.

The charity constitutes a Public Benefit Entity as defined by FRS102.

**Going concern**

As in the previous year there has been an increase in the donations received, and the Balance Sheet continues to show a strong financial position at the year end. Also, a review of the early activity in 2025 reveals no material change in the trust's ability to continue in business. Therefore, the trustees believe that there is nothing to prevent these accounts from being prepared on a going concern basis.

**Recognition of income**

Donations and gifts are included in the SOFA when the charity is certain of receipt and the amount can be measured with reasonable accuracy.

Income is recognised when the charity becomes entitled to the money.

**Expenditure & liabilities**

Expenditure and liabilities are recognised where it is more than likely that there is a legal or constructive obligation committing the charity to pay resources and the amount of the obligation can be measured with reasonable certainty.

**Concessionary loan**

The concessionary loan is valued at cost.

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>2 Donations and legacies</b>		
Gifts and donations with the tax reclaimed	28,125	15,625
Legacies	-	-
	<b>28,125</b>	<b>15,625</b>
<b>3 Other income</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Interest received	<b>486</b>	<b>480</b>



**Lamprey Trust**  
**Notes to the accounts - continued**  
**For the Year Ended 31st December 2024**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>4 Financial expenses</b>		
Bank charges	65	69
	<b>65</b>	<b>69</b>
<b>5 Grants</b>	<b>2024 £</b>	<b>2023 £</b>
<u>To Institutions:</u>		
Mission International	-	4,500
St. Peter's Free Church	1,000	500
Breadline	500	300
Edinburgh City Mission	500	250
Salisbury Reformed Seminary	-	250
Christian Institute	-	200
Make them smile	500	-
Tim Slater	2,000	1,200
<u>To individuals</u>	-	250
	<b>4,500</b>	<b>7,450</b>
<b>6 Governance costs</b>	<b>2024 £</b>	<b>2023 £</b>
Independent examiner's fee	50	50
Accountancy services	100	100
	<b>150</b>	<b>150</b>

**7 Trustees**

None of the trustees (or connected parties) received any remuneration during the year.  
No trustee reclaimed expenses during the year. (2023: £Nil)

The total donated to the charity by the trustees (including gift aid) amounted to £28,125  
(2023: £15,625).

**Lamprey Trust**  
**Notes to the accounts - continued**  
**For the Year Ended 31st December 2024**

	<b>Unrestricted funds 2024 £</b>	<b>Unrestricted funds 2023 £</b>
<b>8 Staff costs</b>		
There were no employees during the year.	<u>-</u>	<u>-</u>
<b>9 Concessionary loan - Unsecured</b>	<b>2024 £</b>	<b>2023 £</b>
Receivable after more than 1 year	<u><b>100,000</b></u>	<u>100,000</u>
In August 2021 a 10 year loan was made to go towards the purchase of a property bought for a purpose that furthers the trust's objectives. No repayments are due for the first five years, and it is interest-free as long as it is repaid within the term of the loan.		
<b>10 Debtors</b>	<b>2024 £</b>	<b>2023 £</b>
Income tax recoverable	-	1,125
	<u>-</u>	<u>1,125</u>
<b>11 Creditors: amounts falling due within one year</b>	<b>2024 £</b>	<b>2023 £</b>
Accruals and deferred income	<u><b>150</b></u>	<u>300</u>
<b>12 Creditors: amounts falling due after more than one year</b>	<b>2024 £</b>	<b>2023 £</b>
Other creditors	<u>-</u>	<u>-</u>