

Charity Registration No. 1107649

Company Registration No. 05053960 (England and Wales)

# **MOVIOLA LIMITED**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

**OLD M<sup>•</sup>LL**

# MOVIOLA LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	B Clay H Owers P Comer J Buckley D Gent S A Allen (Appointed 21 July 2022)
<b>Secretary</b>	C Walkley
<b>Charity number</b>	1107649
<b>Company number</b>	05053960
<b>Registered office</b>	Spring Cottage Queen Street YETMINSTER Dorset DT9 6LL
<b>Independent examiner</b>	Old Mill Accountancy Limited Unit 2 Greenways Business Park Bellinger Close CHIPPENHAM Wiltshire England SN15 1BN
<b>Bankers</b>	National Westminster Bank Plc 2 North Street WAREHAM Dorset BH20 4AL

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# MOVIOLA LIMITED

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7 - 8
Notes to the financial statements	9 - 17

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**MOVIOLA LIMITED**

**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's objects are to promote, maintain, improve and advance education within the community at large and particularly in the rural areas of the United Kingdom, by the promotion and exhibition of cinematography and films of all genres, including the provision of consultancy services in the performance of film to other individuals and organisations in the United Kingdom. There has been no change in these during the year.

The charity is a public benefit entity and the trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake for the public benefit.

The Moviola network consists of two types of client: Partners for whom Moviola provides a full cinema service (booking, licensing and film presentation) and Associates for whom Moviola books and licenses films and supplies discs.

In fulfilment of the Company and Charity's objectives, and within these restrictions, the Partner programme delivered 108 shows (1 the previous year) to 24 rural venues and to an audience of 4,226 people. In 2021-22 we enabled 766 associate shows (93 previous year) in 145 venues across the UK, to a total audience of 21,024 (1,803 the previous year). This was a considerable increase from the previous year as Covid-related restrictions began to relax, but not yet near normal levels. It is projected these numbers will continue to grow during 2022-23.

During the Financial year 2021-22 the measures to combat the Covid-19 pandemic impacted Moviola's income and indeed its financial reserves. This impact was caused a) by the fact that for some time community cinemas were unable to open at all, during which time the core income to Moviola was zero. And b) because, during the months cinemas were permitted to open, social distancing measures and audience nervousness meant audiences were much reduced - and some cinemas decided not to open at all because the reduced audiences made a show financially unfeasible. Moviola's income depends not only on the fee it charges, but also on the box office takings (audience.) Hence even during times of permitted opening the income to Moviola continued to be greatly reduced.

During the year, necessary expenditure of course continued: admin. and salaries.

For all these reasons the free reserves, which started the year with funds of £61,853 were further reduced by £42,807 to £19,046.

During the year the Government furlough support scheme ended in September 2021. It became necessary to make redundant one part time employee in November 2021.

By necessity, all trustee and other meetings have been held on line (Zoom.) The side effect of this has been zero costs for board & officer travel and zero costs for sustenance at meetings. Since the Zoom meetings have proved perfectly adequate, this will be used much more in the future as a way of meeting and as a way of minimising costs.

# MOVIOLA LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Financial review

Partners' fee income increased by £15,993 to £16,201 (2021: £208), associates' fee income increased by £28,686 to £32,539 (2021: £3,853) and film hire income increased by £38,959 to £41,975 (2021: £3,016). Total income for the year was £116,702 (2021: £86,284).

In 2021, donations included £29,300 grant from BFI, which was the final payment received in relation to a three year project, as detailed in the restricted funds note. Moviola did not secure any further grants in 2022, however we plan to approach a variety of entities with hope to secure grant funding for 2023 onwards.

Costs of the Moviola service, including associated staff costs, have increased by £40,097 to £63,261 (2021: £23,164) with total resources expended of £160,903 (2021: £154,149).

There were net unrestricted outgoing resources for the year, before transfers, of £44,201 (2021: outgoing £67,865).

Fund balances at the year end amounted to £23,554 (2021: £67,755) of which £nil was designated (2021: £2,260).

Excluding the Moviola service costs, the free reserves stand at £19,046 (2021: £61,853), which represent approximately 2 months (2021: 6 months) overhead expenditure. It is important that this increases to at least 6 months and hopefully from next year forward as business returns to pre-pandemic normal this will happen.

Once again the restrictions associated with the Covid pandemic negatively affected both the number of shows and the average audiences that attended the shows that did take place.

Moviola shows resumed in May 2021 after several months of cinema closures but for several months afterwards social distancing and other restrictions meant the number of shows was reduced compared to a normal year. Audience "caution" has kept audiences lower although the trend throughout the year and afterwards was to show average audiences generally growing as people felt more comfortable to go out.

All of these factors have meant reduced income while costs have generally remained constant.

Normally Moviola can guarantee to the Partners a film hire cost of 35% with no minimum guarantee due to the high volume of bookings for each title on the Moviola menu. This way film hire costs to the distributors are always covered by film hire payments from the partners. Better than 2020-21, the number of bookings did ensure the minimum guarantees did not come into play. However, Moviola fell foul of the chancellor's support for cinemas by reducing the VAT on cinema tickets. The majority of partners do not charge VAT, but when the distributors calculate film hire due they deduct the assumed VAT from the box office, calculate 35% then add on VAT in their invoices to Moviola. In normal times when VAT is 20% all round then this is equal to 35% of the gross box office. But when the ticket VAT was initially 5% then from October to March was 12.5% these amounts were deducted from the box offices, rather than 20%, before calculating the 35% hire. And then on the invoice to Moviola VAT was added on at 20%. Hence Moviola was invoiced considerably more than the 35% of Gross Box Office that it charged the partners. Once again Moviola made a loss on film hire costs.

During the financial year government support of £22,989 (2021:£48,948) which allowed four presenters and four staff to be furloughed for varying periods providing up to 80% of their salaries to offset the salary costs to the Company.

Ben Cairns provided very valuable assistance in the office, in particular making trailer disks for the partners/associates. During the year there was in fact no work to be done in this role and, having to monitor expenses very closely, very sadly his role was made redundant in December 2021.

While clearly the reserves continue to be reduced, the board will review the policy towards the end of 2022 once the performance from September onwards has become clearer.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

# MOVIOLA LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Plans for the future

It is expected that the number of shows / audience will tend towards pre-pandemic levels during the second half of 2022-23 and that by the end of the financial year the company will have sufficient funds to continue. This very much depends on the number of shows booked during the September-December season, but it is expected the accounts will break even for the year.

With the new website now up and running, we are already seeing enquires from new places wanting to join Moviola. It is hoped that this will assist in the growth of shows and audiences in 2022-23, whilst it has also reduced the administrative burden for the charity.

### Structure, governance and management

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 February 2004 (as amended by special resolution on 20 April 2009). The company was registered as a charity on 17 January 2005 and is a registered charity number 1107649.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

B Clay

H Owers

P Comer

C Dixon

(Resigned 18 November 2021)

J Buckley

D Gent

S A Allen

(Appointed 21 July 2022)

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

The directors as charity trustees control the company. There must be no less than three and not more than ten directors, all of whom must be members.

Although the articles of the company allow for a wider membership at present the only members of the company are the directors of the company.

One third (or the number nearest to one third) of the directors must retire at each annual general meeting, those longest in office retiring first.

The directors may at any time co-opt any individual as a director to fill a vacancy but a co-opted director holds office only until the next annual general meeting. The members at the annual general meeting approve the appointment of directors or make their own appointments.

The directors must hold at least four meetings each year at which one third attending or two, whichever is the greater, represents a quorum. The directors have established procedures at meetings to ensure that potential conflicts of interest are highlighted at the start of meetings and where necessary interested parties are required to withdraw from the meeting.

# MOVIOLA LIMITED

## TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

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### Statement of trustees' responsibilities

The trustees, who are also the directors of Moviola Limited for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

**B Clay**

Trustee

Dated: 17 November 2022

**P Comer**

Trustee

Dated:17 November 2022

**MOVIOLA LIMITED**

**INDEPENDENT EXAMINER'S REPORT**

**TO THE TRUSTEES OF MOVIOLA LIMITED**

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I report to the trustees on my examination of the financial statements of Moviola Limited (the charity) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rachel Wills, FCA

Old Mill Accountancy Limited  
Unit 2  
Greenways Business Park  
Bellinger Close  
CHIPPENHAM  
Wiltshire  
SN15 1BN  
England

Dated: 8 December 2022

# MOVIOLA LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Total 2021 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	23,439	78,748
Charitable activities	4	90,715	7,077
Investments	5	5	130
Other income	6	2,543	329
<b>Total income</b>		116,702	86,284
<b><u>Expenditure on:</u></b>			
Charitable activities	7	160,903	154,149
<b>Net expenditure for the year/ Net movement in funds</b>		(44,201)	(67,865)
Fund balances at 1 April 2021		67,755	135,620
<b>Fund balances at 31 March 2022</b>		23,554	67,755

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# MOVIOLA LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		4,508		5,902
<b>Current assets</b>					
Debtors	12	10,740		15,279	
Cash at bank and in hand		32,870		52,708	
		<u>43,610</u>		<u>67,987</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(24,564)</u>		<u>(6,134)</u>	
Net current assets			19,046		61,853
<b>Total assets less current liabilities</b>			<u>23,554</u>		<u>67,755</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds	15	-		2,260	
General unrestricted funds	15	<u>23,554</u>		<u>65,495</u>	
			23,554		67,755
			<u>23,554</u>		<u>67,755</u>

**MOVIOLA LIMITED**  
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2022**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17 November 2022

B Clay  
**Trustee**

P Comer  
**Trustee**

**Company Registration No. 05053960**

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Company information

Moviola Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Spring Cottage, Queen Street, YETMINSTER, Dorset, DT9 6LL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

In light of the current coronavirus pandemic, the directors have reviewed likely future developments and remain of the opinion that there is no reason to believe that the charity will have to cease operating as a result of inadequate financial resources, or any other foreseeable event, within a period of at least 12 months from the date of the approval of these accounts.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants and donations subject to the specific wishes of the donor are credited to relevant restricted funds.

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.5 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

All assets costing more than £500 are capitalised.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 1.9 Company status

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

### 1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key sources of estimation uncertainty**

The estimates and assumptions which have significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows:

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

(Continued)

#### Estimated useful lives of tangible fixed assets

In determining the estimated useful life the charity considers the expected physical wear and tear of the asset that could lead to obsolescence of the asset. Each year the charity reviews the above to establish if there is any change in the expected useful life of tangible assets.

### 3 Donations and legacies

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
Donations and gifts	450	-	450	500
Grants receivable	-	-	-	29,300
Government grants	22,989	-	22,989	48,948
	<u>23,439</u>	<u>-</u>	<u>23,439</u>	<u>78,748</u>
<b>For the year ended 31 March 2021</b>	<u>49,448</u>	<u>29,300</u>		<u>78,748</u>

### 4 Charitable activities

	2022 £	2021 £
Partners' fees	16,201	208
Associates' fees	32,539	3,853
Film hire income	41,975	3,016
	<u>90,715</u>	<u>7,077</u>

### 5 Investments

	2022 £	2021 £
Interest receivable	<u>5</u>	<u>130</u>

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Other income

	2022 £	2021 £
Other income	33	-
Postage recovered from partners	2,510	329
	<u>2,543</u>	<u>329</u>

### 7 Charitable activities

	2022 £	2021 £
Staff costs	94,389	123,308
Depreciation and impairment	1,394	1,843
Film hire	47,100	6,437
Presenters' mileage	1,367	272
Postage	2,827	596
Office expenses	2,493	3,526
Insurance	1,724	1,629
Bank charges and interest	641	527
Telephone	857	1,078
Subscriptions	1,943	1,549
Employees' expenses	29	130
Accountancy fees	2,950	2,850
Professional fees	1,169	995
(Profit)/loss on disposal of fixed assets	-	277
Website & forum maintenance	-	6,000
Board development, administration and expenses	870	2,032
	<u>159,753</u>	<u>153,049</u>
Share of governance costs (see note 8)	1,150	1,100
	<u>160,903</u>	<u>154,149</u>
<b>Analysis by fund</b>		
Unrestricted funds	160,903	124,849
Restricted funds	-	29,300
	<u>160,903</u>	<u>154,149</u>

Staff costs include £11,967 (2021: £15,859) relating to presenters' salaries and social security costs.

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 8 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Independent Examiner's Fees	-	1,150	1,150	1,100
	-	1,150	1,150	1,100
Analysed between				
Charitable activities	-	1,150	1,150	1,100

Charitable expenditure includes payments to the independent examiner of £2,950 (2021:£2,850) for accountancy services.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, and none of them were reimbursed travel expenses (2021: £nil).

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Presenters	4	4
Other Staff	3	5
	7	9

#### Employment costs

	2022 £	2021 £
Wages and salaries	91,185	114,507
Social security costs	2,706	7,962
Other pension costs	498	839
	94,389	123,308

There were no employees whose annual remuneration was £60,000 or more.

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 11 Tangible fixed assets

	Plant and machinery £
<b>Cost</b>	
At 1 April 2021	46,496
At 31 March 2022	46,496
<b>Depreciation and impairment</b>	
At 1 April 2021	40,594
Depreciation charged in the year	1,394
At 31 March 2022	41,988
<b>Carrying amount</b>	
At 31 March 2022	4,508
At 31 March 2021	5,902

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	5,527	130
Other debtors	4,000	14,032
Prepayments and accrued income	1,213	1,117
	10,740	15,279

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	5,608	1,568
Accruals and deferred income	18,956	4,566
	24,564	6,134

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers in/out £
	Balance at 31 March 2022 £			
	_____	_____	_____	_____
	-	-	-	-
	=====	=====	=====	=====
Prior Year				
	Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers in/out £
	Balance at 31 March 2021 £			
BFI Grant	-	29,300	(29,300)	-
	_____	_____	_____	_____
	-	29,300	(29,300)	-
	=====	=====	=====	=====

The BFI awarded Moviola a Grant of up to £100,650 over the two years 2018/2019 and 2019/2020. This money was to allow the Company to undertake the “Communications & Diversity Project” with a view to making community cinema more sustainable in the long run. The majority of the cash was to reimburse Moviola’s expenses in running the project, although there is a contribution towards overheads. Unspent monies from the two year grant were extended into 2020-21 when a further £29,300 was paid to Moviola: £24,647 towards costs associated with the project and £4,653 towards office costs and overheads.

# MOVIOLA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 15 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			
	Balance at 1 April 2021 £	Incoming resources £	Resources Expended £	Transfers in/out £
<b>Designated Funds</b>				
Management and Services Delivery Fund	2,260	-	(2,260)	-
<b>General funds</b>	65,495	116,702	(158,643)	-
<b>Total unrestricted funds</b>	<b>67,755</b>	<b>116,702</b>	<b>(160,903)</b>	<b>-</b>

	Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources Expended £	Transfers in/out £
<b>Designated Funds</b>				
Management and Services Delivery Fund	3,231	-	(971)	-
<b>General funds</b>	132,389	56,984	(123,878)	-
<b>Total unrestricted funds</b>	<b>135,620</b>	<b>56,984</b>	<b>(124,849)</b>	<b>-</b>

Management and Services Delivery Fund - During 2013 a grant was received from the Monument Trust. The directors designated the funds in support of a range of activities to develop the management and service delivery of the organisation.

### 16 Financial commitments, guarantees and contingent liabilities

After the year end, the charity applied for retrospective claims for Employment Allowance with HMRC. The applications were successful and they will be receiving £14,000 of refunds in the next financial year. £4,000 of the claim relates to the current reporting year and so have been recognised as accrued income in the accounts. The remaining £10,000 of the claim will be recognised when received in the next financial year.

### 17 Related party transactions

#### Remuneration of key management personnel

The remuneration of key management personnel and close relations is as follows.

	2022 £	2021 £
Aggregate compensation	82,308	78,618