

REGISTERED COMPANY NUMBER: 05001958 (England and Wales)
REGISTERED CHARITY NUMBER: 1107638

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2023
for
The Association of Health Professions in
Ophthalmology

Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

The Association of Health Professions in
Ophthalmology

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for the Year Ended 31 May 2023

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The Association of Health Professions in
Ophthalmology

Report of the Trustees
for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to promote a practice, education, training and research in the field of ophthalmology and vision science throughout the United Kingdom by promoting high standards of care and treatment of patients with disease or disability affecting the eyes or vision, advancing public education in ophthalmology and vision science, and representing the needs and interests of ophthalmology and vision science in the provision and advancement of healthcare. The charity also aims to encourage and support education into the prevalence, risk factors and treatment of ophthalmic diseases for the public benefit.

Significant activities

During the period the charity has continued to develop its teaching programmes as a registered apprenticeship training provider to deliver Level 4 apprenticeships in Healthcare Science/Ophthalmic and Vision Science for Ophthalmic associate practitioners. The charity has also continued to offer training for assessors and for functional skills in Mathematics and English as well as continuing to work with its students on the Association of Health Professions in Ophthalmology diploma in Ophthalmic Vision & Science. An increase in students during the long period has led to the increase in the charity's income.

FINANCIAL REVIEW

Financial position

The attached financial statements show the current state of the company finances, which the Trustees consider to be satisfactory. The main source of income is from student course fees. The charity does not raise funds from the public.

The charity's banker is the Co-operative Bank.

Reserves policy

The Trustees regularly review the Charity's level of reserves held against the expected expenditure. They consider the current level of reserves allow them to meet the Charity's objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The charity is organised as an independent association of organisations interested in furthering the objects of the charity. It has a board of trustees who are also directors and a company secretary.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05001958 (England and Wales)

The Association of Health Professions in
Ophthalmology

Report of the Trustees
for the Year Ended 31 May 2023

Registered Charity number
1107638

Registered office
59 New Street
Burton-on-Trent
Staffordshire
DE14 3QY

Trustees
Ms R M McNamara
M E Bairstow

Company Secretary
Dr R J Harrison

Independent Examiner
Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 22 February 2024 and signed on its behalf by:

Dr R J Harrison - Secretary

Independent Examiner's Report to the Trustees of
The Association of Health Professions in
Ophthalmology

Independent examiner's report to the trustees of The Association of Health Professions in Ophthalmology ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs M J Edwards

Bourne & Co
Chartered Accountants
6 Lichfield Street
Burton-on-Trent
Staffordshire
DE14 3RD

22 February 2024

The Association of Health Professions in
Ophthalmology

Statement of Financial Activities
for the Year Ended 31 May 2023

		31.5.23 Unrestricted fund £	31.5.22 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Diploma income		45,579	40,260
Consultations		4,488	-
Investment income	2	7,401	9,600
Total		<u>57,468</u>	<u>49,860</u>
EXPENDITURE ON			
Raising funds		29,504	14,580
Other		43,830	38,221
Total		<u>73,334</u>	<u>52,801</u>
NET INCOME/(EXPENDITURE)		(15,866)	(2,941)
RECONCILIATION OF FUNDS			
Total funds brought forward		145,842	148,783
TOTAL FUNDS CARRIED FORWARD		<u><u>129,976</u></u>	<u><u>145,842</u></u>

The notes form part of these financial statements

The Association of Health Professions in
Ophthalmology

Balance Sheet
31 May 2023

	Notes	31.5.23 Unrestricted fund £	31.5.22 Total funds £
FIXED ASSETS			
Tangible assets	7	2,534	3,427
Investment property	8	140,000	140,000
		<u>142,534</u>	<u>143,427</u>
CURRENT ASSETS			
Debtors	9	8,310	1,875
Cash at bank		2,326	2,718
		<u>10,636</u>	<u>4,593</u>
CREDITORS			
Amounts falling due within one year	10	(23,194)	(2,178)
		<u>(12,558)</u>	<u>2,415</u>
NET CURRENT ASSETS			
		<u>129,976</u>	<u>145,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>129,976</u>	<u>145,842</u>
NET ASSETS			
		<u>129,976</u>	<u>145,842</u>
FUNDS	11		
Unrestricted funds		129,976	145,842
TOTAL FUNDS		<u>129,976</u>	<u>145,842</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

The Association of Health Professions in
Ophthalmology

Balance Sheet - continued
31 May 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2024 and were signed on its behalf by:

M E Bairstow - Trustee

The Association of Health Professions in
Ophthalmology

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- Straight line over 3 years
Website	- 20% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Related party exemption

The charitable company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The Association of Health Professions in
Ophthalmology

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors

Short term debtors are measured at transaction price less any impairment. Any losses arising from impairment are recognised in profit or loss.

Creditors

Short term creditors are measured at transaction price.

Cash

Cash at bank represents monies held on the the business current account, with instant access.

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Rents received	7,401	9,600
	<u>7,401</u>	<u>9,600</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.23	31.5.22
	£	£
Depreciation - owned assets	1,218	1,854
Deficit on disposal of fixed assets	2,430	2,000
	<u>2,430</u>	<u>2,000</u>

The Association of Health Professions in
Ophthalmology

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Administration	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Diploma income	40,260
Investment income	9,600
Total	<u>49,860</u>
EXPENDITURE ON	
Raising funds	14,580
Other	38,221
Total	<u>52,801</u>
NET INCOME/(EXPENDITURE)	(2,941)
RECONCILIATION OF FUNDS	
Total funds brought forward	148,783

The Association of Health Professions in
Ophthalmology

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
145,842

TOTAL FUNDS CARRIED FORWARD

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Office equipment £	Totals £
COST			
At 1 June 2022	-	8,613	8,613
Additions	500	2,255	2,755
Disposals	-	(3,900)	(3,900)
	500	6,968	7,468
At 31 May 2023			
DEPRECIATION			
At 1 June 2022	-	5,186	5,186
Charge for year	42	1,176	1,218
Eliminated on disposal	-	(1,470)	(1,470)
	42	4,892	4,934
At 31 May 2023			
NET BOOK VALUE			
At 31 May 2023	458	2,076	2,534
At 31 May 2022	-	3,427	3,427

8. INVESTMENT PROPERTY

£
FAIR VALUE
At 1 June 2022 and 31 May 2023
140,000
NET BOOK VALUE
At 31 May 2023
140,000
At 31 May 2022
140,000

The Association of Health Professions in
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Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade debtors	8,152	1,875
Prepayments	158	-
	<u>8,310</u>	<u>1,875</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23	31.5.22
	£	£
Trade creditors	4,684	286
Social security and other taxes	12	188
Other creditors	11,836	90
Deferred income	3,750	-
Accrued expenses	2,912	1,614
	<u>23,194</u>	<u>2,178</u>

11. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
Unrestricted funds			
General fund	145,842	(15,866)	129,976
	<u>145,842</u>	<u>(15,866)</u>	<u>129,976</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	57,468	(73,334)	(15,866)
	<u>57,468</u>	<u>(73,334)</u>	<u>(15,866)</u>

The Association of Health Professions in
Ophthalmology

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	148,783	(2,941)	145,842
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,783</u>	<u>(2,941)</u>	<u>145,842</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,860	(52,801)	(2,941)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>49,860</u>	<u>(52,801)</u>	<u>(2,941)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	148,783	(18,807)	129,976
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>148,783</u>	<u>(18,807)</u>	<u>129,976</u>

The Association of Health Professions in
Ophthalmology

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	107,328	(126,135)	(18,807)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>107,328</u>	<u>(126,135)</u>	<u>(18,807)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

The Association of Health Professions in
Ophthalmology

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	31.5.23 £	31.5.22 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	7,401	9,600
Charitable activities		
Diploma income	45,579	40,260
Consultations	4,488	-
	<hr/> 50,067	<hr/> 40,260
Total incoming resources	57,468	49,860
EXPENDITURE		
Other trading activities		
Diploma expenses	29,504	14,580
Support costs		
Management		
Wages	14,743	20,783
Insurance	1,399	1,392
Telephone	875	515
Administration expenses	4,900	3,039
Website and computer expenses	2,019	2,003
Depn of fixtures, fittings & equipment	42	-
Depreciation of office equipment	1,176	1,854
Loss on sale of intangible fixed assets	-	2,000
Loss on sale of tangible fixed assets	2,430	-
	<hr/> 27,584	<hr/> 31,586
Other		
Repairs and renewals	5,282	1,329
Accountancy fees	1,770	1,849
Consultants fees	1,250	-
Professional fees	4,730	109
Miscellaneous	435	23
	<hr/> 13,467	<hr/> 3,310

This page does not form part of the statutory financial statements

The Association of Health Professions in
Ophthalmology

Detailed Statement of Financial Activities
for the Year Ended 31 May 2023

	31.5.23 £	31.5.22 £
Other		
Governance costs		
Rates and water	362	874
Light and heat	2,417	2,451
	<u>2,779</u>	<u>3,325</u>
Total resources expended	<u>73,334</u>	<u>52,801</u>
Net expenditure	<u>(15,866)</u>	<u>(2,941)</u>

This page does not form part of the statutory financial statements