

REGISTERED COMPANY NUMBER: 04728521 (England and Wales)
REGISTERED CHARITY NUMBER: 1107631

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST JULY 2024
FOR
CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

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FOR THE YEAR ENDED 31ST JULY 2024

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CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31ST JULY 2024

Trustees

T Jordan	(Chairman)
R Brown	
S Moore	(Appointed 4 th October 2023)
Y Ogden	(Appointed 4 th October 2023)
P McGregor	(Appointed 4 th October 2023)
J Wright	(Appointed 5 th March 2024)

Registered Company number

04728521 (England and Wales)

Registered Charity number

1107631

Registered office

Allia Future Business Centre,
Peterborough United Football Club,
London Road,
Peterborough,
England
PE2 8AN

Independent examiner

Henry Tacconi (FCA)
32a East Street
St. Ives
Cambridgeshire
PE27 5PD

Bankers

Lloyds TSB Bank Plc,
Minister Place,
Ely,
Cambridgeshire
CB7 4EN

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST JULY 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

a. Policies and Objectives

The objectives of the Charity are to promote and develop the provision of lifelong learning for the general public, especially in Cambridgeshire and including Peterborough. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011 and consider that the main activities undertaken by the charity defines the charity as a public benefit entity under FRS 102.

Vision

The vision for CP Learning Trust is for everyone to have the opportunity to improve their life through learning. This vision is supported by the following mission statement:

"To provide creative and inspiring learning opportunities, enabling individuals and communities to fulfil their potential".

Key Goals

- To maintain our community-led approach, creating new opportunities to encourage participation in learning, activate community volunteering and supporting individuals to develop their own life chances.
- To maintain our range of accessible and diverse community-based learning opportunities, in a high quality and safe environment.
- To actively seek innovative ways to develop, widen and improve our services and partnership working.

Strategic themes

- Innovation and development
- Communication
- Management and quality
- Finance

b. Strategies for Achieving Objectives

As detailed above, the main purpose of the Trust is to promote lifelong learning. The activities undertaken for this purpose include a variety of workshops, courses and life enhancing activities promoting community cohesion, personal development and clearly demonstrating the many, diverse benefits of re-engaging with learning.

c. Public Benefit

Within the wider local community, the Charity organises and delivers fundraising events and activities. The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

ACHIEVEMENTS AND PERFORMANCE

a. Review of activities

July 2024 marked the end of another challenging year for the Trust due to the continued impact of the Covid 19 pandemic the additional impact of the cost-of-living crisis and significant uncertainty in the Charity sector. Our delivery continued throughout, and we adapted our methods to ensure the safety of our participants and staff. Venues were still restricting numbers and participants were reluctant to re-engage having low confidence. In 2023 we saw a slow steady recovery in numbers into 2024.

The Trust saw the existing CEO retire and a new CEO recruited and come into post. This signified a period of transition as the handover took place, but delivery was not disrupted during this period. The new CEO has been focusing on improving and securing sustainable Governance and some new Trustees were appointed increasing the skills, knowledge and experience of the Board. A focus on identifying other income streams to improve the resilience of the charity in a shifting funding landscape has begun.

We continued to focus on the wellbeing of our participants with our Key and Development Workers kept in regular contact to offer support, provided access to ongoing activities and information on support offers and the cost-of-living crisis.

The bid to the National Lottery Heritage Fund to extend the Fenland Orchards Project for a further 3 years was successful. We were able to celebrate a very positive external evaluation of the initial 3 years of the project. Many of the projects were delivered in some of the most deprived wards in the UK, with the overall objective of improving the life chances of adults, both socially and economically, thereby impacting on their wellbeing, that of their families and the communities where they live.

The Trust continues to work closely with existing formal strategic and community learning and skills partnerships to ensure a contribution is made to local policy and strategy development. The Trust's CEO is involved in high level strategic groups in both Cambridgeshire and Peterborough.

Services successfully delivered to July 2024 include:

National Lottery Heritage Fund: 'Fenland Orchards Project'

This project is designed to highlight the rich heritage and history of orchards to the Fenland area. Local residents are encouraged to learn heritage crafts and participate in traditional celebrations connected to the orchard year e.g. Wassailing, Blossom Day, and Apple Day. Volunteers have supported the design, planting and development of a community orchard in Wisbech using heritage rootstock, involving re-introducing local produce to the area, developing wildlife, and encouraging sustainability. The first 3 years of this project were successfully completed, and continuation funding has been secured to take the project through to March 2027.

Community Learning Trust: 'Community Crafting for Wellbeing'

This project was delivered in some of the most deprived wards of Peterborough and surrounding villages. It is designed to encourage people to engage with their community following the Covid pandemic and impact of the cost-of-living crisis through a series of craft activities and workshops.; To help to support people to feel more confident to re-engage with their community and learning and to support and improve their wellbeing.

Clarion Futures: Clarion Green Grant

This funding allowed the Trust to invest in facilities on the Orchard site and erect a poly tunnel, with planting tables, raised beds and a large decking area. With the aim of engaging more Clarion residents in the Wisbech area we are engaged in a variety of community days to encourage local residents both on and off the orchard site.

FINANCIAL REVIEW

a. Reserves Policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity requires. The trustees have reserves to cover liabilities - both actual and potential and in line with the Trust's policy to allow up to three months running costs, providing the opportunity to search for alternative funding should core funding cease.

The statement of financial activities shows income for 2023/24 to be £129,960. Expenditure was £139,279. Overall reserves available were £14,413.

b. Principal Funding

The principle funding sources for the year were from:

- Clarion Green Grant / Clarion Futures
- National Lottery Heritage Fund
- Community Learning Fund

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Charity's governing document is a Constitution. It is constituted by Association and the trustee selection method is election by association members.

The Learning Partnerships of Cambridgeshire and Peterborough set up the charity on 9th April 2003, to provide a 'contracting' facility for the two partnerships. The two Learning Partnerships subsequently merged in April 2005. The registered name of the charity is C P Learning Trust, with registered company number 04728521 and registered charity number 1107631. The registered and principal office address is at Allia Future Business Centre, Peterborough United Football Club, London Road, Peterborough, England, PE2 8AN.

The Trust's governing documents are in the form of Articles of Association and Memorandum of Association. The documents confirm that the Trust was constituted as shown above. A minimum of three trustees is necessary for the Board of Management, with no upper figure, as agreed by the Board. Trustees are retired by rotation, longest serving first and individuals may be reappointed through due process and with the agreement of the Board of Management.

The Board of Trustees is responsible for corporate governance, setting the business strategy and overseeing the development and implementation of policies and procedures. The day to day running of the Trust is the responsibility of the Chief Executive Officer.

Through a procedure for risk management, the Trustees regularly monitor and review potential risks at Board meetings and, where appropriate, take mitigating action. A procedure for the management of finances is dealt with similarly.

The company was incorporated on 9th April 2003 and commenced trading on that date.

The principal object of the company is to educate the local community.

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

PLANS FOR FUTURE PERIODS

a. Future developments

As indicated above, the Trust is managing the still unknown challenges that lay ahead due to the Covid 19 pandemic. We are confident that we will manage these, adapting as necessary and without losing our focus on accessible learning and the building of communities. The Trust is still planning for growth and our Strategic Plan is now well established with activities commenced to address the following strategic themes.

- CP Learning Trust will continue to develop and deliver innovative models of learning to meet the identified needs of our target individuals and communities
- CP Learning Trust will build and maintain an effective and positive high profile
- CP Learning Trust will strive to continuously improve in all aspects of its operations
- CP Learning Trust will grow and maintain a strong financial base

Evidence links those disadvantaged by their educational and employment status with many traits of poverty as well as low levels of health and wellbeing. Evidence also exists, however, to demonstrate the strong links between participation in learning and improved health and social-economic wellbeing. It is based on this evidence that the Charity plans for the future.

Trustees' Responsibilities Statement

The trustees (who are also directors of CP Learning Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which will give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 25th May 2025 and signed on its behalf by:



T Jordan – Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

Independent examiner's report to the trustees of CP Learning Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st July 2024 which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

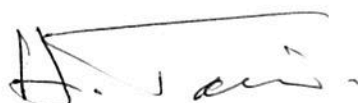
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Henry Tacconi (FCA)
32a East Street
St. Ives
Cambs
PE27 5PD

Date:

26th May 2025

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Funds</u>
			<u>£</u>	<u>£</u>
INCOME FROM				
Donations and legacies	461	129,499	129,960	139,081
	<hr/>	<hr/>	<hr/>	<hr/>
Total	461	129,499	129,960	139,081
EXPENDITURE ON				
Charitable activities	(84)	(139,195)	(139,279)	(119,558)
	<hr/>	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	377	(9,696)	(9,319)	19,523
RECONCILIATION OF FUNDS				
Total funds brought forward	591	23,141	23,732	4,209
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>968</u>	<u>13,445</u>	<u>14,413</u>	<u>23,732</u>

The notes form part of the financial statements

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31ST JULY 2024

	Note	Unrestricted fund £	Restricted fund £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	5	-	-	-	-
CURRENT ASSETS					
Debtors	6	808	106	914	18,826
Cash at bank and in hand		1,855	60,208	62,063	8,640
		<u>2,663</u>	<u>60,314</u>	<u>62,977</u>	<u>27,466</u>
CREDITORS					
Amounts falling due within one year	7	(1,695)	(46,869)	(48,564)	(3,734)
		<u>968</u>	<u>13,445</u>	<u>14,413</u>	<u>23,732</u>
NET CURRENT ASSETS					
		<u>968</u>	<u>13,445</u>	<u>14,413</u>	<u>23,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>968</u>	<u>13,445</u>	<u>14,413</u>	<u>23,732</u>
NET ASSETS		<u>968</u>	<u>13,445</u>	<u>14,413</u>	<u>23,732</u>
FUNDS	8				
Unrestricted funds				968	591
Restricted Funds				<u>13,445</u>	<u>23,141</u>
TOTAL FUNDS				<u>14,413</u>	<u>23,732</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 25th May 2025 and were signed on its behalf by:

T Jordan -Trustee



CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

The Charity considers its key management personnel included G Cooper who was the Charity's Chief Executive, overseeing day to day operations, managing staff and implementing the charity's strategic plan which is devised by the Board of Trustees. G Cooper resigned on 1st July 2023.

	2024	2023
Remuneration	£	£
G Cooper	<u>-</u>	<u>15,124</u>
Pension costs		
G Cooper	<u>-</u>	<u>1,512</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST JULY 2024

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Project team	1	2
Management and administration	<u>1</u>	<u>2</u>
	<u><u>2</u></u>	<u><u>4</u></u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>9,654</u>	<u>129,427</u>	<u>139,081</u>
Total	9,654	129,427	139,081
 EXPENDITURE ON			
Charitable activities	<u>(11,987)</u>	<u>(107,571)</u>	<u>(119,558)</u>
NET INCOME/(EXPENDITURE)	(2,333)	21,856	19,523
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>2,924</u>	<u>1,285</u>	<u>4,209</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>591</u></u>	<u><u>23,141</u></u>	<u><u>23,732</u></u>

5. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1st August 2023	27,471
Additions	<u>-</u>
At 31st July 2024	<u>27,471</u>
 DEPRECIATION	
At 1st August 2023	27,471
Charge for year	<u>-</u>
At 31st July 2024	<u>27,471</u>
 NET BOOK VALUE	
At 31st July 2024	<u><u>-</u></u>
At 31st July 2023	<u><u>-</u></u>

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST JULY 2024

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted Funds	2,924	(2,333)	591
Restricted funds	1,285	21,856	23,141
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,209</u>	<u>19,523</u>	<u>23,732</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	9,654	(11,987)	(2,333)
Restricted funds	129,427	(107,571)	21,856
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,081</u>	<u>(119,558)</u>	<u>19,523</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds	2,924	(1,956)	968
Restricted funds	1,285	12,160	13,455
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,209</u>	<u>10,204</u>	<u>14,413</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds	10,115	(12,071)	(1,956)
Restricted funds	258,926	(246,766)	12,160
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>269,041</u>	<u>(258,837)</u>	<u>10,204</u>

CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31ST JULY 2024

8. MOVEMENT IN FUNDS - continued

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CP LEARNING TRUST
(A COMPANY LIMITED BY GUARANTEE)

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST JULY 2024

	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
INCOME FROM				
Donations and legacies				
CCP	-	17,000	17,000	11,547
HLF	-	99,355	99,355	78,314
Cambridge Community Foundation	-	9,279	9,279	-
Clarion Community Green Grant	-	3,124	3,124	-
20 Twenty Production	-	741	741	-
BBO	-	-	-	1,387
CLLD	-	-	-	35,634
Better Bretton	-	-	-	2,545
Donations	252	-	252	81
Other income	209	-	209	9,573
Total incoming resources	<u>461</u>	<u>129,499</u>	<u>129,960</u>	<u>139,081</u>
EXPENDITURE				
Charitable expenses				
Wages and sub-contract	-	49,622	49,622	79,033
Rent and rates	-	184	184	5,810
Insurance	-	1,616	1,616	1,622
Subscriptions	-	214	214	622
Telephone	-	994	994	2,857
Postage, stationery and advertising	-	382	382	1,746
Staff and travel costs	-	543	543	-
Course delivery costs	-	82,236	82,236	23,227
Computer costs	-	1,168	1,168	2,352
Accountancy	-	2,236	2,236	2,148
Legal and professional fees	-	-	0	64
Sundry expenses	-	-	-	-
Bank charges	84	-	84	77
Depreciation	-	-	-	-
Total resources expended	<u>(84)</u>	<u>(139,195)</u>	<u>(139,279)</u>	<u>(119,558)</u>
Net income/(expenditure)	<u>377</u>	<u>(9,696)</u>	<u>(9,319)</u>	<u>19,523</u>

This page does not form part of the statutory financial statements