

Charity Registration No. 1107625

Company Registration No. 05137693 (England and Wales)

MK ARTS FOR HEALTH
COMPANY LIMITED BY GUARANTEE
ANNUAL REPORT AND UNAUDITED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE

Trustees

Maria Wogan (Chair)
Heather Freeman
Katharine Sorensen
Fionnuala Boyd (resigned 09/09/20)
Dr Peter Reed (resigned 25/11/20)
John Cove
Jon MacPherson (resigned 25/11/20)
Linda Bartram
Corinne Brown (resigned 25/11/20)
Simon Lloyd
Omatayo Kufeji
Anjana Singh (from 25/11/20)

Registered charity name

MK Arts for Health (known as Arts for Health MK)

Charity number

1107625

Company number

05137693

Registered office

Facilities Directorate
Milton Keynes General Hospital
Standing Way
Eaglestone
Milton Keynes
MK6 5LD

Independent examiner

Stephen Simpson
Longstaff, Gentle & Co
61 Harpur Street
Bedford
MK40 2SR

**MK ARTS FOR HEALTH
COMPANY LIMITED BY
GUARANTEE**

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE

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MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' FOR THE YEAR ENDED 31 MARCH

The Trustees, who are also the Directors for the purposes of company law, present their report and the unaudited financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

OBJECTIVES AND ACTIVITIES

The Charity's object (the objects) is to use arts activities and promote engagement with the arts in the Hospital and in the wider community of Milton Keynes for the benefit of the local population, promoting health for the benefit of the public including by educating the public about health and health related issues; and providing facilities for recreation and other leisure time activity in the interests of social welfare for people who have need of them by reason of illness, their youth, age, infirmity or disability with a view to improving their conditions of life.

Trustees have jointly reviewed, revised and agreed a five year strategic plan for 2018-2023.

Arts for Health MK's key strategic priorities 2018-2023 are to:

Arts For Health MK - Strategic Priorities 2018-2023				
1. Become a sustainable organisation	2. Grow Arts on Prescription Programme	3. Improve The Collection at MKUH	4. Embed AHMK in MKUH	5. Demonstrate our impact
Secure longer-term funding streams to ensure the sustainability and viability of the organisation and to enable AHMK to make a more significant impact on health and wellbeing and cultural life in MK.	Reach a wider and more diverse audience, including specific growth of the <i>Art and Dementia</i> and <i>Headstart</i> programmes	Continue our work to improve the hospital visual art collection, how and where it is displayed and ensure that work is shown at its best with an emphasis on quality, reach and diversity. This includes increasing the quality and profile of the changing exhibition programme.	Continue to embed our work in the hospital by building awareness of the organisation, strengthening our partnership with the hospital's Charity and delivering positive outcomes for staff and patients. This includes providing the artistic lead for all new building developments on the hospital site (Cancer Centre 2019 and Treatment Centre 2020/21).	Strengthen our evaluation and evidence base to show our impact on health and wellbeing outcomes, and demonstrate our impact on the wider community. This includes developing and implementing a marketing and communications strategy for AHMK.

Arts for Health MK's key target groups are:

Milton Keynes University Hospital's patients, visitors, carers & staff; adults with mental health issues, including dementia; people with disabilities; young people with mental health issues; people with health and wellbeing challenges; carers including young carers.

Public Benefit Policy

In planning our activities for the year, we kept in mind the Charity Commission's guidance on public benefit at our Trustee meetings.

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH

ACHIEVEMENTS AND PERFORMANCE

Milton Keynes University Hospital's Art Collection

The art collection in the hospital plays a role in improving patient outcomes through enhancing the environment for everyone, which helps to cheer, soothe and offer a pleasing distraction for visitors and patients. The hospital art collection now has more than 420 artworks (this is lower than last year's figure as items were deaccessioned) and is central to Arts for Health MK's (AHMK) work. It is the largest permanent art collection in Milton Keynes and has a strong local element, comprising work that has been commissioned for various occasions from the very beginning of the building of the new town in the '70's.

We have continued our long-term collections digitisation activities throughout the year to help us care for the collections and make them and information about them more accessible.

Displays also include artworks on loan from Paintings in Hospitals and individual local and other UK-based artists.

Collections Volunteers

Throughout the year, AHMK has continued to benefit from the involvement of three of its volunteers with health and wellbeing challenges, who have continued to help with our ongoing cataloguing and digitisation of the art collections programme. Including taking our annual Heritage Open Days tour online, ensuring it remained embedded in our annual calendar of outreach activities despite the covid-19 pandemic pausing our physical tours. We hosted collections highlights on our website and social media channels, featuring 6 key artworks to compliment the Art Trail App; and these remain accessible on the website as an additional resource to guide people around key works from the collection that are on permanent display.

Exhibition Programme

We have programmed a series of temporary exhibitions at Milton Keynes University Hospital during 2020/21 which have included solo exhibitions from the artists:

Jane Walker: Hamburg Series: mixed artworks on paper inspired by city landscapes

Ergo Artworks (Tom Craven) – patterned, abstract artwork by member of the Hospitals Estates team which proved popular and increased staff awareness of our activities.

Willie Robb – photography and Emily Hett -mixed media paintings / collage had their exhibitions extended to a full year and remained popular throughout. This period also saw the conclusion of the exhibition 'Linear Mediations' of artworks by the influential artist Wilhelmina Barnes-Graham (supported by her Foundation) in the Antenatal Day Assessment Unit (ADAU) and Obstetric Ultrasound areas, in partnership with Paintings in Hospitals. The exhibition included mindfulness resources, and was particularly popular in ADAU, for creating a more calming environment. We worked with Paintings in Hospitals to digitise this exhibition and its resources, to ensure they remained accessible to a wide audience, despite coronavirus restrictions on visiting.

Continuing long term loans include artworks from the Paintings in Hospitals collection in the main corridor areas and Breast Care Centre; artworks from Boyd and Evans including the main entrance area; artworks from Gabrielle Radiguet and Naomi Rose Johnson.

We continued to work with the exhibiting artists to digitise their exhibitions on our website, providing better access to information and creating in engagement activities related to them such as colouring pages and drawing activities for staff and patients. These received excellent feedback and helped relieve boredom, provided distraction from pain and increased awareness of the exhibitions and art collections. We worked alongside the Play Team, and the Peer 2 Peer network to distribute these to Ward and Staff room areas and created a dedicated page on the hospitals Intranet and our website to signpost to.

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH

We continue to develop opportunities to receive works of high quality to maintain diversity across our exhibitions, which reflects the mix of people who find themselves in the hospital. This programme also offers outreach opportunities. This year curated an 'Arts for Health Gallery - Online; an exhibition initially hosted on our website or which showcased the artwork of 28 local artists, created during the first covid-19 lockdown, which included painting, photography, contemporary dance and sculpture, participants included alumni's from our Arts on Prescription and Headstart Programmes.

Once again AfHMK curated exhibitions for MK Disability Awareness Day (MKDAD) 2020, July' activities went digital, and we hosted a digital evening celebratory event with DAD partner organisation, Milton Keynes Community choir and Electric Umbrella. We worked with performance artist Jaz Moreton, to produce a video artwork, 'Spaghetti for Two' which invited participants to make a friendship bracelet, as part of this event. It generated good social media coverage and excellent feedback from disability organisations and the general public.

We exhibited a curated selection of artworks from the Online Gallery and highlights from MKDAD, including Moreton's artwork in MK Gallery's Project Space, in another well received exhibition which brought the relevance of the arts and health dialogue in the current climate to a contemporary art audience.

University of Buckingham / Northampton

Our anticipated participation of submitted questions to the student select Component for the University of Buckingham (SSC) library project, did not go ahead due to the Coronavirus lockdown restrictions. However, we continued to deliver talks online to students of both the university of Buckingham and Northampton (Fine Art Students) on how artwork and artists can support health care contexts.

Creative Courtyards

The coronavirus restrictions meant our team of volunteer gardeners, most of whom are adults with learning disabilities were unable to attend site. We received continued support from the MKUH to maintain the courtyards during this period and hope to commence our volunteer programme in 2021/22.

Events at MKUH

AHMK supported the development of the new staff hub at MKUH providing activities and artworks. We continued to support staff activities, such as Day of the Midwife, by providing activity resources, and we facilitated an online photography group for staff as part of the MKUH staff health and wellbeing workshop initiative.

Arts on Prescription

Since 2010, AHMK has been delivering successful Arts on Prescription programmes for people in MK who experience health and wellbeing challenges. Through the Arts on Prescription programmes, people with mild to moderate mental health issues and other health and wellbeing challenges are offered the opportunity to participate a programme of twelve free weekly art workshops. Participants have reported that the programme reduced their social isolation, increased their confidence and reduced their anxiety.

Since November last year we have received 37 referrals to our Arts on Prescription programmes. This includes Art, Music plus Mind, Body & Soul courses.

Our Covid response was to move our art resources and programmes online. Partly funded with the Milton Keynes Community Foundation (MKCF), Covid-19 Emergency fund and resources from our other programmes which we continued online following a short pause, we were able to create many appropriate resources for online sharing and wider distribution. The grant paid for 2 small video cameras – high quality and suitable for podcasting, and creating online content to support our participants and the wider public.

We commissioned:

- 12 dance-based movement videos to aid focus, concentration span and memory with the added benefit of graded ‘do it if you can’ physical exercise
- 4 creative art tutorials (Sophie Bennet – a HEADSTART and AoP lead artist)
- 3 Music performances for mindfulness ‘Music for a while’ (Guitarist Conway Moore)
- Support videos and online sessions for HEADSTART art participants
- Online sessions for HEADSTART music
- Mandalas and other ‘complete or create your own’ artwork templates and guides
- Links to many time limited live performances by UK’s ‘national treasures’ whose music includes opera, orchestral, choral and jazz

Arts on Prescription - online courses

An opportunity arose earlier this February to offer a delivery package to CNWL, who were awaiting an imminent decision on allocation of funding to support a number of delivery opportunities, specifically to work with people living with mental health challenges. The funding is for the current financial, and we started several courses in March to a total of 24 participants, namely:

- **AoP Portraits by Zoom** (Vickie Mitchell) – concluded 29/04/21, 5 attendees

Participant feedback: *“Thank you for inviting me to participate in the Zoom self-portrait course. It was very successful and turned out to be very enjoyable in every way.”*

- **AoP Drawing and Painting** (Sarah Wright) – concluded 29/04/21, 8 attendees

Participant feedback: *“I really enjoyed the course and learned a lot. The 2 hour sessions flew by, and it was very enjoyable to “sit” with others just producing art. (Artist) Sarah did a great job. The balance of learning and just becoming absorbed in the process was very therapeutic.”*

- **AoP Step Up** (Anne-Marie Abbate) – concluded 18/05/21, 11 attendees

Participant feedback: *“Absolutely brilliant course, particularly to way you can try lots of new things. There was a mixture of options. Anne-Maire was professional and friendly. The variety was brilliant. I learnt a lot, certain projects were hard for some because of ailments, Anne-Maire would always suggest they try different ways of working something out. Zoom call was nice to do it from home but would've been nice to chat face 2 face.”*

- The fourth course was a new **Choir project** based at the CNWL's Topas mental health facility.

Whilst these courses enabled us to reduce our waiting lists to a small extent, referrals continue to steadily roll in.

HEADSTART Programmes

Since November 2020 to date we have received 164 referrals for HEADSTART programmes, this includes Artforms, Art, Music and our new course Mind, Body & Soul. (This has yet to run – we are waiting for more participants). Over the lockdown periods we have continued to build our waiting lists. We continue to signpost those on our waiting lists to our Online Resources while they wait for a place on one of courses.

Programmes with The Bridge PCN (Primary Care Network)

The PCN had delayed the planned 12-week HEADSTARTart programme (due to numbers recruited) which was delivered by Sophie Bennet to 5 regular participants at the Newport Pagnell Medical Centre commencing 23rd June, and finishing on 22nd September. This course was paid for directly by this PCN. We aim to deliver an adult course, previously agreed for April 2020 (Brooklands Medical Centre) when pandemic conditions allow.

Feedback from a parent: *“The art class helped Z tremendously, both the art itself and the people. I am extremely grateful to you, the artist and volunteer*

for organising/giving up time for this and for the kindness shown to Z. Z was in a terrible place mentally before she began the course however realising there are other young people who understand what she is going through really helped her."

Participant feedback: " I feel very relaxed and happy the sessions helped me! I enjoyed meeting new people and being able to chill out. Probably the last session was my favourite activity because it was fun to use what we learnt. I've learnt how to make circles with paint on a brush easier, also about colours and how to mix them. If I feel anxious or stressed I'm going to paint more."

HEADSTARTartforms course for young people 8-13 years old, funded by MK Community Foundation (Community Grant). This is a multi-artform course to appeal to the younger age group, and aimed at the school Transition years. The face to face courses were suspended in March due to Covid, and continued online from 13th January and concluded on 26th May 2021. There were a further 18 sessions delivered to 5 regular participants. The online sessions gave people who could not normally travel, the ability to join the course.

HEADSTARTmusic

Our partnership with the MK Music Education Hub has continued to flourish with the continuation of our HEADSTARTmusic termly course. With a regular participant list of four 13-17 year old young people with mental health challenges, these creative music sessions are highly valued by participants and parents alike. Sessions have been extended to a 90 minute duration to maximise session times for participants. The sessions were running at Stantonbury Campus until lockdown, and with just a 3-week break, have continued online, being led by MK Music Faculty staff (Robin Phillips), supported by Arts for Health.

Music Therapy

Funded by Lloyds Bank Foundation. We have appointed an excellent Music Therapist, Beth, who working with us in developing our offer to CNWL, in particular, The Campbell Centre. Beth has been in post since April 2020, and this despite the lockdown. We now have a good relationship with the Arts Therapy lead and staff team. Sessions run for 2 hours weekly. We have obtained a grant from the CNWL charitable funds for the purchase of appropriate instruments to assist with the delivery of the therapy sessions, having loaned a few from the MK Music Hub over the Summer holiday period.

Art Group

Our drop-in art group, restarted face to face in June 2021 after a long break, has continued to be a great success. We're pleased to have welcomed an average of 10 people every week so far this year, some attending weekly and others whom we see less frequently. Through a small grant from Wolverton Science & Arts Fund, the group is now a thriving, volunteer-led group at The Old Bath House, Wolverton. AHMK plans to establish more art groups across Milton Keynes, with

possible focus in the areas of new development to the East and West. We need to recruit more volunteers to make this happen and make our current group sustainable.

Participant feedback: *“ I really look forward to our Monday afternoon sessions. It is good to meet different people and chat. I have been inspired to try different techniques and it is always a boost to confidence when you receive positive feedback. I suffer from chronic pain and the sessions give me a mood lift which takes away from feeling too down about it. Thank you to all involved.”*

Staffing

Emma Barford has continued to make an excellent contribution as Collection & Exhibitions Manager, leading the curation of the growing collection, along with internal, visiting and external exhibitions, and the coordination of commissions.

Naomi Lutman has continued and developed her vital role as Administrator, supporting our service users, referrers, artists, trustees and volunteer particularly during Covid lock down restrictions. Thanks go to the whole AHMK team; volunteers and Trustees, core staff and all our contracted arts professionals. We are most grateful for your continued support.

Organisation Development

In the last quarter of 2020, AfHMK attracted a £23K grant from MK Community Foundation to support the development of a Brand, Advocacy and Marketing Strategy and related digital infrastructure. This dovetailed with a £15K 'Enable' grant from Lloyds Bank Foundation to support partnership building in relation to mental health, and develop a new programme of arts delivery in the Campbell Centre; the in-patient and out-patient mental health facility at MKUH which is run by CNWL NHS Trust.

Emma Courtney of Courtney Consulting was appointed to deliver the Brand, Advocacy and Marketing Strategy. This process undertook a complete root and branch review with national benchmarking of what AfHMK does, stands for and what we wish to be in the future. A summary of the brand architecture agreed by the trustees from this work is set out below:

Vision

Arts for Health MK will be known locally, nationally and internationally as an exemplar of best practice in using the arts to transform health and wellbeing delivery and outcomes.

BRAND POSITIONING

For anyone in Milton Keynes who is experiencing health or wellbeing challenges and those dedicated to supporting them; Arts for Health MK is a sector leader solely focused on developing, co-ordinating, displaying and delivering arts based activity that makes a meaningful difference to individuals, communities and society whilst reducing reliance on the NHS and other public services.



FINANCIAL REVIEW

Incoming resources exceeded expended resources for the year by £6,397 (2020: £12,059). Restricted funds decreased by £4,728 (2020: £5,544 - increased) in the year and unrestricted funds increased by £11,125 (2020: £6,515). The Trustees are satisfied that the charity's assets are adequate to fulfil its obligations.

The Trustees consider it right and prudent to retain reserves equal to approximately £3,000 of unrestricted expenditure in order to provide an element of financial security for its consultants and to ensure sufficient capital for the day to day operation of the organisation.

Unrestricted reserves at 31 March 2021 were £29,268.

The Trustees are grateful to MK University Hospital NHS Foundation Trust for the use of premises shown on page 1 as the principal address on a rent free basis. This represents valuable in-kind support from our health partners.

Unusual circumstances - Coronavirus Pandemic

Due to the Covid-19 pandemic, 2020/21 has been an unusual year for our Charity and we have had to adapt to new ways of working in the light of lock-down restrictions and infection prevention and control measures at MKUH.

We developed on-line delivery methods for our Arts on Prescription programme and our support for hospital staff as well as providing materials for staff wellbeing.

We know that our services have been beneficial for the people of MK and NHS staff during the Covid-19 pandemic and have continued to operate and have re-shaped our offer to comply with Covid-19 restrictions.

Risk Assessment

A risk assessment has been carried out by the Trustees.

The Trustees recognise there is always a risk of not securing funding. Retaining adequate reserves to close the charity contains this risk. Funding is discussed at each board meeting and a contingency plan is in place for reduced level of activity and an orderly shutdown if required.

The Trustees have a reasonable expectation that the Charity has adequate resources to continue operating for the foreseeable future because the charity is currently on track with financial projections and there is grant funding planned from a variety of sources in excess of £85,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Maria Wogan (Chair)
Heather Freeman
Katharine Sorensen
Fionnuala Boyd (resigned 09/09/20)
Dr Peter Reed (resigned 25/11/20)
John Cove
Jon MacPherson (resigned 25/11/20)
Linda Bartram
Corinne Brown (resigned 25/11/20)
Simon Lloyd
Omatayo Kufeji
Anjana Singh (from 25/11/20)

The initial Trustees will serve till death, retirement or removal by resolution of an annual general meeting. The power of appointing new trustees is vested in the initial Trustees in accordance with the Memorandum and Articles of Association.

During 2020/21 we said goodbye to some of our most long-serving Trustees: Peter Reed, John McPherson and Fionnuala Boyd. These trustees had played vital roles in the development of Arts for Health MK and we thank them for their immense contributions over many years.

We also welcomed new Trustees Anjana Singh, consultant surgeon at MKUH and Lesley Halford from CNWL to help build stronger links with mental health services for adults and children in MK. Mihai Paduraru a consultant surgeon from MKUH was offered a role as a Trustee but did not take it up as he secured a role outside MK.

At 31 March 2021, the charity's trustees were as listed in the legal and administrative details (page 1). The general management of the organisation is directed by an Executive Committee, which consists of 8 members.

The trustees' report was approved by the Board of Trustees.

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Maria Wogan

Trustee

Dated:

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE

TO THE TRUSTEES OF MK ARTS FOR

I report to the trustees on my examination of the financial statements of MK Arts for Health (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Simpson FCCA
Longstaff Gentle & Co
61 Harpur Street
Bedford
MK40 2SR

Dated:

**MK ARTS FOR HEALTH
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE**

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	3	76,299	18,555	94,854	86,362
Charitable activities	4	360	-	360	207
Investments	5	18	-	18	57
Total income		<u>76,677</u>	<u>18,555</u>	<u>95,232</u>	<u>86,626</u>
<u>Expenditure on:</u>					
Charitable activities	6	<u>65,552</u>	<u>23,283</u>	<u>88,835</u>	<u>74,567</u>
Net income/(expenditure) for the year/ Net movement in funds		11,125	(4,728)	6,397	12,059
Fund balances at 1 April 2020		<u>18,143</u>	<u>10,197</u>	<u>28,340</u>	<u>16,281</u>
Fund balances at 31 March 2021		<u>29,268</u>	<u>5,469</u>	<u>34,737</u>	<u>28,340</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE

AS AT 31 MARCH

		2021		2020	
	Note	£	£	£	£
	s				
Fixed assets					
Tangible assets	9		650		495
Current assets					
Debtors	11	16,350		1,449	
Cash at bank and in hand		45,480		38,351	
		<u>61,830</u>		<u>39,800</u>	
Creditors: amounts falling due within one year	12	(27,743)		(11,955)	
Net current assets			34,087		27,845
Total assets less current liabilities			<u>34,737</u>		<u>28,340</u>
Income funds					
Restricted funds	13		5,469		10,197
Unrestricted funds			29,268		18,143
			<u>34,737</u>		<u>28,340</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

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Maria Wogan
Trustee

Company Registration No.
05137693

MK ARTS FOR HEALTH COMPANY LIMITED BY GUARANTEE

FOR THE YEAR ENDED 31 MARCH

1 Accounting policies

Charity information

MK Arts for Health is a private company limited by guarantee incorporated in England and Wales. The registered office is Milton Keynes General Hospital, Standing Way, Eaglestone, Milton Keynes, MK6 5LD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's articles of association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

All expenditure is accounted for on an accruals basis.

**MK ARTS FOR HEALTH
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH**

1 Accounting policies

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Fixtures and fittings	20% straight line
Office equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted Funds	Restricted funds	Total 2021	Total 2020
	£	£	£	£
Donations and gifts	9,010	-	9,010	10,330
Grants	67,289	18,555	85,844	76,032
	<u>76,299</u>	<u>18,555</u>	<u>94,854</u>	<u>86,362</u>
For the year ended 31 March 2020	<u>51,551</u>	<u>34,811</u>		<u>86,362</u>
Donations and gifts				
Other	9,010	-	9,010	10,330
	<u>9,010</u>	<u>-</u>	<u>9,010</u>	<u>10,330</u>
Grants receivable for core activities				
Milton Keynes Council	18,000	-	18,000	19,694
Bath House	-	-	-	375
New Art Club	-	-	-	179
Milton Keynes Community Foundation - (MKDAD)	-	-	-	-
Lloyds Foundation - (Enable)	17,169	2,475	19,644	7,500
Milton Keynes Community Foundation - (COVID)	-	2,490	2,490	-
D OYLY CARTE – Adult Learning	750	750	1,500	-
Steel Charitable Trust – Adult Learning	499	1,398	1,897	-
MKUH – Curating the collection	21,112	-	21,112	13,660
MKUH - Courtyards	-	1,741	1,741	3,740
CNWL – Arts on Prescription	1,500	3,500	5,000	-
Milton Keynes Community Foundation - Headstart	301	(301)	-	2,534
Caring For The Collection	-	-	-	-
New Art Group	-	-	-	-
The Bridge PCN – Headstart	1,700	1,010	2,710	-
MKUH - (Ward 23)	-	-	-	6,000
Milton Keynes Community Foundation – Transformation grant	6,258	5,492	11,750	22,350
	<u>67,289</u>	<u>18,555</u>	<u>85,844</u>	<u>76,032</u>

4 Charitable activities

	2021	2020
	£	£
Other income	360	207
	<u> </u>	<u> </u>
Restricted funds	-	207
Unrestricted funds	360	-
	<u> </u>	<u> </u>
	360	207
	<u> </u>	<u> </u>

5 Investments

	2021	2020
	£	£
Interest receivable	18	57
	<u> </u>	<u> </u>

6 Expenditure on charitable activities

	2021 £	2020 £
Depreciation and impairment	394	257
Materials	3,826	2,659
Fees, artist fees and artwork	69,974	55,870
Premises expenses	43	-
Subscriptions	359	372
Travel and subsistence	16	42
Publicity and education	2,240	411
Stationery, postage, printing, computer and telephone	815	105
Catering and refreshments	-	37
Electricity	-	-
Bookkeeping	855	1,053
Venue hire	-	3,440
Bank charges	59	98
Donated services	9,000	9,000
Insurance	724	723
	<hr/> 88,305	<hr/> 74,067
Governance costs - independent examiners fee	530	500
	<hr/> 88,835	<hr/> 74,567
Analysis by fund		
Unrestricted funds	65,552	
Restricted funds	23,283	
	<hr/> 88,835	
For the year ended 31 March 2020		
Unrestricted funds		45,300
Restricted funds		29,267
		<hr/> 74,567

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

There were no employees during the year.

9 Tangible fixed assets

	Plant and equipment	Fixtures and fittings	Office equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	867	9,581	333	10,781
Addition			549	549
At 31 March 2021	867	9,581	882	11,330
Depreciation and impairment				
At 1 April 2020	476	9,581	229	10,286
Depreciation charged in the year	173	-	221	394
At 31 March 2021	649	9,581	450	10,680
Carrying amount				
At 31 March 2021	218	-	432	650
At 31 March 2020	391	-	104	495

10 Financial Instruments

2021
£

2020
£

Carrying amount of financial assets

Debt instruments measured at amortised cost

45,480

38,351

Carrying amount of financial liabilities

Measured at amortised cost

25,793

8,978

11 Debtors

2021
£

2020
£

Amounts falling due within one year:

Trade debtors

15,552

-

Prepayments and accrued income

798

1,449

16,350

1,449

12 Creditors: amounts falling due within one year

2021
£

2020
£

Other taxation and social security

1,950

2,977

Trade creditors

3,881

478

Accruals and deferred income

21,912

8,500

27,743

11,955

1 Restricted funds

3

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance 1 April 2020	Incomi ng resourc es	Resource s expend ed	Movement in funds Balance at 31 March 2021
	£	£	£	£
The Bridge PCN - Headstart	-	1,010	(1,010)	-
Economy and Culture Grant	2,796	-	(2,796)	-
Courtyards - MKUH	-	1,741	-	1,741
Community Grant - Headstart Art	819	(30 0)	(519)	-
Transformation Grant	4,158	5,492	(9,650)	-
Curating the Collection	747	-	(747)	-
New Art Group	1,677	-	-	1,677
Enable	-	2,475	(2,475)	-
Adult Learning - Steele Charitable Trust & D OYLE CARTE	-	2,147	(1,490)	657
Headstart - Art	-	-	-	-
Arts on Prescription - CNWL	-	3,500	(3,500)	-
COVID - Milton Keynes Community Foundation	-	2,490		1,394
			(1,096)	
	10,19 7	18,555	(23,283)	5,469

1 Analysis of net assets between funds

4

	Unrestricted funds	Restrict ed funds	Total
	£	£	£
Fund balances at 31 March 2021 are represented by:			
Tangible assets	650	-	650
Current assets/(liabilities)	28,618	5,469	34,087
	29,268	5,469	34,737