

The Park Neighbourhood Nursery

TRUSTEES ANNUAL REPORT YEAR ENDED 31 December 2024

The trustees present their report and the unaudited financial statements accounts of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: The Park Neighbourhood Nursery

Charity registration: 1107602

Principal address: The Old Park School Complex, Hollow Road, Kingswood, Bristol BS15 9TP

The trustees

The trustees who served the charity during the period were as follows:

Patricia Rooney

Cherilyn Sandra Holmes

Elizabeth Ann Meadows

Virginia Dunn

Trustees appointed after the end of the period, but before the date of signature were as follows:

Deborah Cottle (appointed 18 February 2025)

Rachael Marie Bridges (appointed 18 February 2025)

Independent examiner

Mitchell Glanville (Bristol) Limited

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees present their report for the year ended 31 December 2024.

2024 was again a successful year for The Park Neighbourhood Nursery with us continuing to strive for excellence and despite increasing financial challenge and managing within budget.

We ended the year with an income of £752,814 and outgoings of £683,617 which represents a surplus for the year of £69,197. The Nursery staff, management and committee have worked very hard again to ensure the Nursery is successful despite the ever growing cost of operating.

My thanks also to my fellow trustees and staff: we may just happen to have been in the right place at the right time all those years ago, but each of you have provided well nearly two decades of support to the Nursery and brought your invaluable knowledge and experience to the Nursery throughout this period of time.

Patricia Rooney

Patricia Rooney

Chair

12 September 2025

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

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for the year ended 31 December 2024

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THE PARK NEIGHBOURHOOD NURSERY

Company Information
for the year ended 31 December 2024

DIRECTORS:

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

THE PARK NEIGHBOURHOOD NURSERY

Report of the Directors
for the year ended 31 December 2024

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Patricia Rooney

Ms P A Rooney - Director

12 September 2025

THE PARK NEIGHBOURHOOD NURSERY

**Statement of Income and
Retained Earnings
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
TURNOVER		496,368	432,401
Cost of sales		53,899	57,109
GROSS SURPLUS		442,469	375,292
Administrative expenses		629,718	547,849
		(187,249)	(172,557)
Other operating income		255,167	124,101
OPERATING SURPLUS/(DEFICIT)	4	67,918	(48,456)
Interest receivable and similar income		1,279	999
		69,197	(47,457)
Interest payable and similar expenses		-	20
SURPLUS/(DEFICIT) BEFORE TAXATION		69,197	(47,477)
Tax on surplus/(deficit)		-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		69,197	(47,477)
Retained earnings at beginning of year		226,982	274,459
RETAINED EARNINGS AT END OF YEAR		296,179	226,982

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)

Balance Sheet
31 December 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	5		7,883		8,311
CURRENT ASSETS					
Cash at bank and in hand		296,863		228,071	
CREDITORS					
Amounts falling due within one year	6	8,567		9,400	
NET CURRENT ASSETS			288,296		218,671
TOTAL ASSETS LESS CURRENT LIABILITIES			296,179		226,982
RESERVES					
Income and expenditure account			296,179		226,982
			296,179		226,982

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2025 and were signed on its behalf by:

Patricia Rooney

Ms P A Rooney - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements **for the year ended 31 December 2024**

1. STATUTORY INFORMATION

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2023 - 20).

4. OPERATING SURPLUS/(DEFICIT)

The operating surplus (2023 - operating deficit) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	2,628	2,770

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
for the year ended 31 December 2024

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2024

109,869

Additions

2,200

At 31 December 2024

112,069

DEPRECIATION

At 1 January 2024

101,558

Charge for year

2,628

At 31 December 2024

104,186

NET BOOK VALUE

At 31 December 2024

7,883

At 31 December 2023

8,311

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2024

2023

£

£

Taxation and social security

4,843

6,381

Other creditors

3,724

3,019

8,567

9,400

THE PARK NEIGHBOURHOOD NURSERY

Detailed Income and Expenditure Account
for the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Sales		496,368		432,401
Cost of sales				
Food and drink	44,584		41,721	
Toys and nursery equipment	8,101		8,638	
Other direct costs	1,214		6,750	
	<hr/>	53,899	<hr/>	57,109
GROSS SURPLUS		442,469		375,292
Other income				
Government grants	255,167		124,101	
Deposit account interest	1,279		999	
	<hr/>	256,446	<hr/>	125,100
		698,915		500,392
Expenditure				
Rates and water	4,180		3,932	
Insurance	2,349		2,120	
Light and heat	10,205		12,246	
Wages	463,094		416,305	
Social security	22,134		25,701	
Pensions	12,858		13,393	
Workwear	825		1,558	
Telephone	1,951		2,480	
Post and stationery	1,575		3,993	
Advertising	4,204		7,458	
Travelling	2,088		-	
Staff training	18,953		2,804	
Repairs and renewals	51,577		26,289	
Staff entertaining and welfare	607		6,786	
Cleaning and hygiene supplies	17,917		12,882	
Computer costs	4,844		-	
Sundry expenses	106		53	
Accountancy	2,790		990	
Professional Fees	3,201		4,826	
Subscriptions	607		783	
Depreciation of tangible fixed assets	-		2,770	
	<hr/>	626,065	<hr/>	547,369
		72,850		(46,977)
Finance costs				
Bank charges	3,653		480	
Interest payable	-		20	
	<hr/>	3,653	<hr/>	500
NET SURPLUS/(DEFICIT)		<hr/> <hr/>		<hr/> <hr/>
		69,197		(47,477)

This page does not form part of the statutory financial statements

CERTIFICATE *of* SIGNATURE

REF. NUMBER
OVULQ-Z8E5F-ENS9Y-9M8AP

DOCUMENT COMPLETED BY ALL PARTIES ON
18 SEP 2025 10:58:41
UTC

SIGNER

PATRICIA ROONEY

EMAIL
RACHAELANDDEBORAH PARK NURSERY@GMAIL.COM

SHARED VIA
LINK

TIMESTAMP

SENT
12 SEP 2025 13:17:41

VIEWED
18 SEP 2025 10:48:44

SIGNED
18 SEP 2025 10:58:41

SIGNATURE

Patricia Rooney

IP ADDRESS
82.132.245.148

LOCATION
BIRMINGHAM, UNITED KINGDOM



Independent examiner's report to the trustees of The Park Neighbourhood Nursery

I report to the charity trustees on my examination of the accounts of The Park Neighbourhood Nursery (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGB Accountants

P J Clarke
Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

Date: 12 September 2025