

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

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FOR THE YEAR ENDED 31 December 2021

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THE PARK NEIGHBOURHOOD NURSERY

Company Information
FOR THE YEAR ENDED 31 December 2021

DIRECTORS:

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE PARK NEIGHBOURHOOD NURSERY

Report of the Directors
FOR THE YEAR ENDED 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Elizabeth Meadows

Ms E A Meadows - Director

2 November 2022

THE PARK NEIGHBOURHOOD NURSERY

**Statement of Income and
Retained Earnings
FOR THE YEAR ENDED 31 December 2021**

	Notes	2021 £	£	2020 £	£
TURNOVER			520,823		439,479
Cost of sales			46,680		43,147
GROSS SURPLUS			474,143		396,332
Distribution costs		346,384		357,966	
Administrative expenses		69,225		68,093	
			415,609		426,059
			58,534		(29,727)
Other operating income			12,155		48,953
OPERATING SURPLUS	4		70,689		19,226
Interest receivable and similar income			1		39
			70,690		19,265
Interest payable and similar expenses			1		16
SURPLUS BEFORE TAXATION			70,689		19,249
Tax on surplus			-		-
SURPLUS FOR THE FINANCIAL YEAR			70,689		19,249
Retained earnings at beginning of year			217,939		198,690
RETAINED EARNINGS AT END OF YEAR			288,628		217,939

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)

Balance Sheet
31 December 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	5	14,217	11,123
CURRENT ASSETS			
Cash at bank and in hand		279,048	213,838
CREDITORS			
Amounts falling due within one year	6	4,637	7,022
NET CURRENT ASSETS		274,411	206,816
TOTAL ASSETS LESS CURRENT LIABILITIES		288,628	217,939
RESERVES			
Income and expenditure account		288,628	217,939
		288,628	217,939

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2022 and were signed on its behalf by:

Elizabeth Meadows

Ms E A Meadows - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements **FOR THE YEAR ENDED 31 December 2021**

1. STATUTORY INFORMATION

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 21).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	4,738	3,708

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 December 2021

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2021	101,618
Additions	7,832
	<hr/>
At 31 December 2021	109,450
	<hr/>
DEPRECIATION	
At 1 January 2021	90,495
Charge for year	4,738
	<hr/>
At 31 December 2021	95,233
	<hr/>
NET BOOK VALUE	
At 31 December 2021	14,217
	<hr/>
At 31 December 2020	11,123
	<hr/>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	2,036	1,388
Other creditors	2,601	5,634
	<hr/>	<hr/>
	4,637	7,022
	<hr/>	<hr/>

THE PARK NEIGHBOURHOOD NURSERY

Detailed Income and Expenditure Account
FOR THE YEAR ENDED 31 December 2021

	2021		2020	
	£	£	£	£
Sales		520,823		439,479
Cost of sales				
Food and drink	29,344		18,949	
Toys and nursery equipment	15,162		22,664	
Other direct costs	2,174		1,534	
	<hr/>	46,680	<hr/>	43,147
GROSS SURPLUS		474,143		396,332
Other income				
Government grants	12,155		48,953	
Deposit account interest	1		39	
	<hr/>	12,156	<hr/>	48,992
		486,299		445,324
Expenditure				
Wages	333,388		347,016	
Pensions	12,996		10,950	
Rates and water	2,797		3,004	
Insurance	1,704		1,859	
Light and heat	12,246		12,246	
Workwear	937		277	
Telephone	4,401		4,370	
Post, stationery & IT costs	1,625		2,087	
Advertising	4,019		7,888	
Staff training	3,667		2,139	
Repairs and renewals	17,030		21,766	
Staff entertaining and welfare	1,268		1,338	
Cleaning and hygiene supplies	6,567		2,184	
Sundry expenses	188		50	
Accountancy	990		990	
Professional Fees	6,160		3,062	
Subscriptions	404		535	
Depreciation of tangible fixed assets				
Fixtures and fittings	4,739		3,708	
	<hr/>	415,126	<hr/>	425,469
		71,173		19,855
Finance costs				
Bank charges	483		590	
PAYE interest	-		16	
Interest payable	1		-	
	<hr/>	484	<hr/>	606
NET SURPLUS		<u>70,689</u>		<u>19,249</u>

This page does not form part of the statutory financial statements

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Elizabeth Meadows

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