

THE PARK NEIGHBOURHOOD NURSERY

England & Wales · Charity number 1107602

Details

Status Registered

Legal form Charitable company

Company number [04993091](#)

Registered 2005-01-13

Register [View on the Charity Commission register](#)

Contact

Address The Park Neighbourhood Nursery
The Old Park School
Hollow Road
Kingswood
Bristol
BS15 9TP

Phone 01454862614

Email comments@theparknursery.org.uk

Website www.theparknursery.org.uk

Activities

Objects: 1. TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE, BY THE PROMOTION AND PROVISION OF DAY CARE FACILITIES WHICH STIMULATE THEIR GROWTH AND DEVELOPMENT THROUGH PLAY. 2. TO ADVANCE THE EDUCATION AND TRAINING OF THE PERSONS IN THE PROVISION OF SUCH CARE AND EDUCATION FACILITIES. 3. TO FACILITATE THE TRAINING AND EMPLOYMENT OF ADULTS THROUGH THE PROVISION OF CHILDCARE FACILITIES FOR THEIR CHILDREN OF A SECURE AND APPROPRIATE NATURE.

Activities: Childrens Day Nursery providing full and part time day care including government grants in an area of deprivation as part of the Neighbourhood Nursery scheme.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE THE PARK NEIGHBOURHOOD NURSERY, SOUTH GLOUCESTERSHIRE, KINGSWOOD.
- South Gloucestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£752,814	£683,617	£296,179	7
2023-12-31	£557,501	£604,978	£226,982	20
2022-12-31	£535,074	£549,243	£274,459	22
2021-12-31	£532,979	£462,290	£288,628	21
2020-12-31	£488,471	£469,222	-	-

Trustees

Name	Role	Appointed
CHERILYN SANDRA HOLMES		
DEBORAH COTTLE		2025-02-18
PATRICIA ROONEY		2016-12-31
Rachael Marie Bridges		2025-02-18

THE PARK NEIGHBOURHOOD NURSERY

England & Wales - Charity number 1107602

Accounts

The Park Neighbourhood Nursery

TRUSTEES ANNUAL REPORT YEAR ENDED 31 December 2024

The trustees present their report and the unaudited financial statements accounts of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: The Park Neighbourhood Nursery

Charity registration: 1107602

Principal address: The Old Park School Complex, Hollow Road, Kingswood, Bristol BS15 9TP

The trustees

The trustees who served the charity during the period were as follows:

Patricia Rooney

Cherilyn Sandra Holmes

Elizabeth Ann Meadows

Virginia Dunn

Trustees appointed after the end of the period, but before the date of signature were as follows:

Deborah Cottle (appointed 18 February 2025)

Rachael Marie Bridges (appointed 18 February 2025)

Independent examiner

Mitchell Glanville (Bristol) Limited

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees present their report for the year ended 31 December 2024.

2024 was again a successful year for The Park Neighbourhood Nursery with us continuing to strive for excellence and despite increasing financial challenge and managing within budget.

We ended the year with an income of £752,814 and outgoings of £683,617 which represents a surplus for the year of £69,197. The Nursery staff, management and committee have worked very hard again to ensure the Nursery is successful despite the ever growing cost of operating.

My thanks also to my fellow trustees and staff: we may just happen to have been in the right place at the right time all those years ago, but each of you have provided well nearly two decades of support to the Nursery and brought your invaluable knowledge and experience to the Nursery throughout this period of time.

Patricia Rooney

Patricia Rooney

Chair

12 September 2025

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

Contents of the Financial Statements
for the year ended 31 December 2024

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THE PARK NEIGHBOURHOOD NURSERY

Company Information
for the year ended 31 December 2024

DIRECTORS: Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY: Ms E A Meadows

REGISTERED OFFICE: The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER: 04993091 (England and Wales)

ACCOUNTANTS: Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

THE PARK NEIGHBOURHOOD NURSERY

Report of the Directors
for the year ended 31 December 2024

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2024 to the date of this report.

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Patricia Rooney

Ms P A Rooney - Director

12 September 2025

THE PARK NEIGHBOURHOOD NURSERY

**Statement of Income and
Retained Earnings
for the year ended 31 December 2024**

	Notes	2024 £	2023 £
TURNOVER		496,368	432,401
Cost of sales		53,899	57,109
GROSS SURPLUS		442,469	375,292
Administrative expenses		629,718	547,849
		(187,249)	(172,557)
Other operating income		255,167	124,101
OPERATING SURPLUS/(DEFICIT)	4	67,918	(48,456)
Interest receivable and similar income		1,279	999
		69,197	(47,457)
Interest payable and similar expenses		-	20
SURPLUS/(DEFICIT) BEFORE TAXATION		69,197	(47,477)
Tax on surplus/(deficit)		-	-
SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		69,197	(47,477)
Retained earnings at beginning of year		226,982	274,459
RETAINED EARNINGS AT END OF YEAR		296,179	226,982

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)

Balance Sheet
31 December 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Tangible assets	5	7,883	8,311
CURRENT ASSETS			
Cash at bank and in hand		296,863	228,071
CREDITORS			
Amounts falling due within one year	6	<u>8,567</u>	<u>9,400</u>
NET CURRENT ASSETS		<u>288,296</u>	<u>218,671</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>296,179</u>	<u>226,982</u>
RESERVES			
Income and expenditure account		<u>296,179</u>	<u>226,982</u>
		<u>296,179</u>	<u>226,982</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2025 and were signed on its behalf by:

Patricia Rooney

Ms P A Rooney - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements **for the year ended 31 December 2024**

1. **STATUTORY INFORMATION**

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 21 (2023 - 20).

4. **OPERATING SURPLUS/(DEFICIT)**

The operating surplus (2023 - operating deficit) is stated after charging:

	2024	2023
	£	£
Depreciation - owned assets	<u>2,628</u>	<u>2,770</u>

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
for the year ended 31 December 2024

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2024	109,869
Additions	2,200
	<hr/>
At 31 December 2024	112,069
	<hr/>
DEPRECIATION	
At 1 January 2024	101,558
Charge for year	2,628
	<hr/>
At 31 December 2024	104,186
	<hr/>
NET BOOK VALUE	
At 31 December 2024	7,883
	<hr/> <hr/>
At 31 December 2023	8,311
	<hr/> <hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024	2023
	£	£
Taxation and social security	4,843	6,381
Other creditors	3,724	3,019
	<hr/>	<hr/>
	8,567	9,400
	<hr/> <hr/>	<hr/> <hr/>

THE PARK NEIGHBOURHOOD NURSERY

Detailed Income and Expenditure Account
for the year ended 31 December 2024

	2024		2023	
	£	£	£	£
Sales		496,368		432,401
Cost of sales				
Food and drink	44,584		41,721	
Toys and nursery equipment	8,101		8,638	
Other direct costs	1,214		6,750	
		<u>53,899</u>		<u>57,109</u>
GROSS SURPLUS		442,469		375,292
Other income				
Government grants	255,167		124,101	
Deposit account interest	1,279		999	
		<u>256,446</u>		<u>125,100</u>
		698,915		500,392
Expenditure				
Rates and water	4,180		3,932	
Insurance	2,349		2,120	
Light and heat	10,205		12,246	
Wages	463,094		416,305	
Social security	22,134		25,701	
Pensions	12,858		13,393	
Workwear	825		1,558	
Telephone	1,951		2,480	
Post and stationery	1,575		3,993	
Advertising	4,204		7,458	
Travelling	2,088		-	
Staff training	18,953		2,804	
Repairs and renewals	51,577		26,289	
Staff entertaining and welfare	607		6,786	
Cleaning and hygiene supplies	17,917		12,882	
Computer costs	4,844		-	
Sundry expenses	106		53	
Accountancy	2,790		990	
Professional Fees	3,201		4,826	
Subscriptions	607		783	
Depreciation of tangible fixed assets	-		2,770	
		<u>626,065</u>		<u>547,369</u>
		72,850		(46,977)
Finance costs				
Bank charges	3,653		480	
Interest payable	-		20	
		<u>3,653</u>		<u>500</u>
NET SURPLUS/(DEFICIT)		<u><u>69,197</u></u>		<u><u>(47,477)</u></u>

This page does not form part of the statutory financial statements

CERTIFICATE *of* SIGNATURE

REF. NUMBER
OVULQ-Z8E5F-ENS9Y-9M8AP

DOCUMENT COMPLETED BY ALL PARTIES ON
18 SEP 2025 10:58:41
UTC

SIGNER

PATRICIA ROONEY

EMAIL
RACHAELANDDEBORAH PARK NURSERY@GMAIL.COM

SHARED VIA
LINK

TIMESTAMP

SENT
12 SEP 2025 13:17:41

VIEWED
18 SEP 2025 10:48:44

SIGNED
18 SEP 2025 10:58:41

SIGNATURE



IP ADDRESS
82.132.245.148

LOCATION
BIRMINGHAM, UNITED KINGDOM



Independent examiner's report to the trustees of The Park Neighbourhood Nursery

I report to the charity trustees on my examination of the accounts of The Park Neighbourhood Nursery (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MGB Accountants

P J Clarke
Mitchell Glanville (Bristol) Limited
c/o MGB Accountants - Suite 22
Trym Lodge, 1 Henbury Road
Westbury-on-Trym
Bristol
BS9 3HQ

Date: 12 September 2025

THE PARK NEIGHBOURHOOD NURSERY

England & Wales - Charity number 1107602

Accounts

The Park Neighbourhood Nursery TRUSTEES ANNUAL REPORT YEAR ENDED 31 December 2022

- 1 -

The trustees present their report and the unaudited financial statements accounts of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name: The Park Neighbourhood Nursery

Charity registration number: 1107602

Principal address: The Old Park School Complex, Hollow Road, Kingswood, Bristol BS15 9TP

The trustees

The trustees who served the charity during the period were as follows:

Roger Coales, Patricia Rooney, Cherry Holmes, Elizabeth Meadows, Virginia Dunn

Independent examiner Accountant Mitchell Glanville

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Trustees present their report for the year ended 31 December 2022.

2022 was again a successful year for The Park Neighbourhood Nursery with us continuing to strive for excellence and despite increasing financial challenge, managing within budget.

We ended the year with a turnover of £534,984, this represents a continuation of profitable operations. Nursery staff, management and committee have worked very hard once again to ensure the Nursery continues to prosper despite there being less income from grants and government support on offer.

A large proportion of income is the Nursery Education Grant (NEG), which is vital to the running of the Nursery, although it does not match the hourly rate required for sustainability it is a guaranteed income. The fees from parents make up the majority of the Nursery's income.

Total outgoings were £475,818. Management has continued to closely monitor expenditure using our now, staffing costs at £362,800 are the largest outgoing expense, the rises in National Minimum and Living Wage have meant rises in this area, but these and other costs such as building funds and improvements were broadly in line with our forecast budget.

An important aspect of our financial success in 2022 has been to ensure that our sessions were fully utilised. We continue to draw pupils from a large catchment area with most first hearing about Nursery through word of mouth. This endorsement suggests Nursery has a reputation throughout the local community and beyond as a setting that provides a high standard of early years' education.

We have not been OFSTED'd but we continue to make sure that we continuously improve our practice and we have a talented and committed staff who make all of this possible. They too strive to develop themselves professionally and we also have two staff employed as apprentices working towards a Level 2 qualification in Early Years'. Our SEN Co-ordinator (SENCO) is continuing her development and taking this role forward as we see a rise in children with additional needs.

We have a dedicated committee who give their time and support to Nursery and we thank them for their continued support.

In conclusion, 2022 was a prosperous year for The Park Neighbourhood Nursery, one which will help it to continue to provide high-standard early years education as well as to tackle any future challenges this brings. Everyone involved has made an

enormous contribution to the running but it is the staff who make a particularly excellent contribution, going the extra mile, supporting extra -curricular activities and in many of their cases spending time in the Nursery in their holidays preparing new and exciting activities for the children, ensuring we keep abreast of new ideas and best practice and dealing with the endless administration and record keeping for which there is often just not the time in normal hours. We try within our budget to recognise these contributions through monetary reward as far as it is possible, but that is not what motivates those who work in Nursery and it is because of their dedication and considerable efforts that we continue to have such a successful Nursery. We are confident that this continues to be one of the very best settings in the area achieving the right balance between ensuring we meet all the various standards of Early Years' practice and providing a fun, stimulating, caring and supportive environment for the children in our care and their parents.

Elizabeth Meadows
Secretary

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 December 2022**

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THE PARK NEIGHBOURHOOD NURSERY

Company Information
FOR THE YEAR ENDED 31 December 2022

DIRECTORS:

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE PARK NEIGHBOURHOOD NURSERY

Report of the Directors
FOR THE YEAR ENDED 31 December 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

Other changes in directors holding office are as follows:

R W Coales - resigned 24 September 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms P A Rooney - Director

15 August 2023

THE PARK NEIGHBOURHOOD NURSERY

**Statement of Income and
Retained Earnings
FOR THE YEAR ENDED 31 December 2022**

	Notes	2022 £	£	2021 £	£
TURNOVER			534,984		520,823
Cost of sales			72,615		46,680
GROSS SURPLUS			462,369		474,143
Distribution costs		378,346		346,384	
Administrative expenses		98,265		69,225	
			476,611		415,609
			(14,242)		58,534
Other operating income			-		12,155
OPERATING (DEFICIT)/SURPLUS	4		(14,242)		70,689
Interest receivable and similar income			90		1
			(14,152)		70,690
Interest payable and similar expenses			17		1
(DEFICIT)/SURPLUS BEFORE TAXATION			(14,169)		70,689
Tax on (deficit)/surplus			-		-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR			(14,169)		70,689
Retained earnings at beginning of year			288,628		217,939
RETAINED EARNINGS AT END OF YEAR			274,459		288,628

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		10,662		14,217
CURRENT ASSETS					
Cash at bank and in hand		272,106		279,048	
CREDITORS					
Amounts falling due within one year	6	<u>8,309</u>		<u>4,637</u>	
NET CURRENT ASSETS			<u>263,797</u>		<u>274,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>274,459</u>		<u>288,628</u>
RESERVES					
Income and expenditure account			<u>274,459</u>		<u>288,628</u>
			<u>274,459</u>		<u>288,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

Ms P A Rooney - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements **FOR THE YEAR ENDED 31 December 2022**

1. STATUTORY INFORMATION

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2021 - 20).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2021 - operating surplus) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	3,555	4,738
	<u> </u>	<u> </u>

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 December 2022

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2022
and 31 December 2022

109,450

DEPRECIATION

At 1 January 2022
Charge for year

95,233

3,555

At 31 December 2022

98,788

NET BOOK VALUE

At 31 December 2022

10,662

At 31 December 2021

14,217

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

£

2021

£

Taxation and social security

5,124

2,036

Other creditors

3,185

2,601

8,309

4,637

THE PARK NEIGHBOURHOOD NURSERY

Detailed Income and Expenditure Account
FOR THE YEAR ENDED 31 December 2022

	2022		2021	
	£	£	£	£
Sales		534,984		520,823
Cost of sales				
Food and drink	36,958		29,344	
Toys and nursery equipment	30,794		15,162	
Other direct costs	4,863		2,174	
	<u> </u>	<u>72,615</u>	<u> </u>	<u>46,680</u>
GROSS SURPLUS		462,369		474,143
Other income				
Government grants	-		12,155	
Deposit account interest	90		1	
	<u> </u>	<u>90</u>	<u> </u>	<u>12,156</u>
		462,459		486,299
Expenditure				
Wages	362,800		333,388	
Pensions	15,546		12,996	
Rates and water	3,136		2,797	
Insurance	1,832		1,704	
Light and heat	12,354		12,246	
Workwear	1,350		937	
Telephone	6,163		4,401	
Post, stationery & IT costs	2,250		1,625	
Advertising	6,588		4,019	
Staff training	15,479		3,667	
Repairs and renewals	28,888		17,030	
Staff entertaining and welfare	2,119		1,268	
Cleaning and hygiene supplies	7,028		6,567	
Sundry expenses	355		188	
Accountancy	990		990	
Professional Fees	4,982		6,160	
Subscriptions	404		404	
Depreciation of tangible fixed assets				
Fixtures and fittings	3,554		4,739	
	<u> </u>	<u>475,818</u>	<u> </u>	<u>415,126</u>
		(13,359)		71,173
Finance costs				
Bank charges	793		483	
Interest payable	17		1	
	<u> </u>	<u>810</u>	<u> </u>	<u>484</u>
NET (DEFICIT)/SURPLUS		<u><u>(14,169)</u></u>		<u><u>70,689</u></u>

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

Contents of the Financial Statements
FOR THE YEAR ENDED 31 December 2022

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THE PARK NEIGHBOURHOOD NURSERY

Company Information
FOR THE YEAR ENDED 31 December 2022

DIRECTORS:

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE PARK NEIGHBOURHOOD NURSERY

Report of the Directors
FOR THE YEAR ENDED 31 December 2022

The directors present their report with the financial statements of the company for the year ended 31 December 2022.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2022 to the date of this report.

Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

Other changes in directors holding office are as follows:

R W Coales - resigned 24 September 2022

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms P A Rooney - Director

15 August 2023

THE PARK NEIGHBOURHOOD NURSERY

**Statement of Income and
Retained Earnings
FOR THE YEAR ENDED 31 December 2022**

	Notes	2022 £	£	2021 £	£
TURNOVER			534,984		520,823
Cost of sales			72,615		46,680
GROSS SURPLUS			462,369		474,143
Distribution costs		378,346		346,384	
Administrative expenses		98,265		69,225	
			476,611		415,609
			(14,242)		58,534
Other operating income			-		12,155
OPERATING (DEFICIT)/SURPLUS	4		(14,242)		70,689
Interest receivable and similar income			90		1
			(14,152)		70,690
Interest payable and similar expenses			17		1
(DEFICIT)/SURPLUS BEFORE TAXATION			(14,169)		70,689
Tax on (deficit)/surplus			-		-
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR			(14,169)		70,689
Retained earnings at beginning of year			288,628		217,939
RETAINED EARNINGS AT END OF YEAR			274,459		288,628

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)

Balance Sheet
31 December 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	5		10,662		14,217
CURRENT ASSETS					
Cash at bank and in hand		272,106		279,048	
CREDITORS					
Amounts falling due within one year	6	<u>8,309</u>		<u>4,637</u>	
NET CURRENT ASSETS			<u>263,797</u>		<u>274,411</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>274,459</u>		<u>288,628</u>
RESERVES					
Income and expenditure account			<u>274,459</u>		<u>288,628</u>
			<u>274,459</u>		<u>288,628</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2023 and were signed on its behalf by:

Ms P A Rooney - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements **FOR THE YEAR ENDED 31 December 2022**

1. STATUTORY INFORMATION

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 22 (2021 - 20).

4. OPERATING (DEFICIT)/SURPLUS

The operating deficit (2021 - operating surplus) is stated after charging:

	2022	2021
	£	£
Depreciation - owned assets	3,555	4,738
	<u> </u>	<u> </u>

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 December 2022

5. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 January 2022
and 31 December 2022

109,450

DEPRECIATION

At 1 January 2022
Charge for year

95,233

3,555

At 31 December 2022

98,788

NET BOOK VALUE

At 31 December 2022

10,662

At 31 December 2021

14,217

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2022

£

2021

£

Taxation and social security

5,124

2,036

Other creditors

3,185

2,601

8,309

4,637

THE PARK NEIGHBOURHOOD NURSERY

Detailed Income and Expenditure Account
FOR THE YEAR ENDED 31 December 2022

	2022		2021	
	£	£	£	£
Sales		534,984		520,823
Cost of sales				
Food and drink	36,958		29,344	
Toys and nursery equipment	30,794		15,162	
Other direct costs	4,863		2,174	
	<u> </u>	<u>72,615</u>	<u> </u>	<u>46,680</u>
GROSS SURPLUS		462,369		474,143
Other income				
Government grants	-		12,155	
Deposit account interest	90		1	
	<u> </u>	<u>90</u>	<u> </u>	<u>12,156</u>
		462,459		486,299
Expenditure				
Wages	362,800		333,388	
Pensions	15,546		12,996	
Rates and water	3,136		2,797	
Insurance	1,832		1,704	
Light and heat	12,354		12,246	
Workwear	1,350		937	
Telephone	6,163		4,401	
Post, stationery & IT costs	2,250		1,625	
Advertising	6,588		4,019	
Staff training	15,479		3,667	
Repairs and renewals	28,888		17,030	
Staff entertaining and welfare	2,119		1,268	
Cleaning and hygiene supplies	7,028		6,567	
Sundry expenses	355		188	
Accountancy	990		990	
Professional Fees	4,982		6,160	
Subscriptions	404		404	
Depreciation of tangible fixed assets				
Fixtures and fittings	3,554		4,739	
	<u> </u>	<u>475,818</u>	<u> </u>	<u>415,126</u>
		(13,359)		71,173
Finance costs				
Bank charges	793		483	
Interest payable	17		1	
	<u> </u>	<u>810</u>	<u> </u>	<u>484</u>
NET (DEFICIT)/SURPLUS		<u><u>(14,169)</u></u>		<u><u>70,689</u></u>

THE PARK NEIGHBOURHOOD NURSERY

England & Wales - Charity number 1107602

Accounts

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

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THE PARK NEIGHBOURHOOD NURSERY

Company Information
FOR THE YEAR ENDED 31 December 2021

DIRECTORS:

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE PARK NEIGHBOURHOOD NURSERY

Report of the Directors
FOR THE YEAR ENDED 31 December 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2021 to the date of this report.

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Elizabeth Meadows

Ms E A Meadows - Director

2 November 2022

THE PARK NEIGHBOURHOOD NURSERY

**Statement of Income and
Retained Earnings
FOR THE YEAR ENDED 31 December 2021**

	Notes	2021 £	£	2020 £	£
TURNOVER			520,823		439,479
Cost of sales			46,680		43,147
GROSS SURPLUS			474,143		396,332
Distribution costs		346,384		357,966	
Administrative expenses		69,225		68,093	
			415,609		426,059
			58,534		(29,727)
Other operating income			12,155		48,953
OPERATING SURPLUS	4		70,689		19,226
Interest receivable and similar income			1		39
			70,690		19,265
Interest payable and similar expenses			1		16
SURPLUS BEFORE TAXATION			70,689		19,249
Tax on surplus			-		-
SURPLUS FOR THE FINANCIAL YEAR			70,689		19,249
Retained earnings at beginning of year			217,939		198,690
RETAINED EARNINGS AT END OF YEAR			288,628		217,939

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)

Balance Sheet
31 December 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	5		14,217		11,123
CURRENT ASSETS					
Cash at bank and in hand		279,048		213,838	
CREDITORS					
Amounts falling due within one year	6	<u>4,637</u>		<u>7,022</u>	
NET CURRENT ASSETS			<u>274,411</u>		<u>206,816</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>288,628</u>		<u>217,939</u>
RESERVES					
Income and expenditure account			<u>288,628</u>		<u>217,939</u>
			<u>288,628</u>		<u>217,939</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2022 and were signed on its behalf by:

Elizabeth Meadows

Ms E A Meadows - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements **FOR THE YEAR ENDED 31 December 2021**

1. STATUTORY INFORMATION

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2020 - 21).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2021	2020
	£	£
Depreciation - owned assets	4,738	3,708
	<u> </u>	<u> </u>

THE PARK NEIGHBOURHOOD NURSERY

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 December 2021

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2021	101,618
Additions	7,832
	<hr/>
At 31 December 2021	109,450
	<hr/>
DEPRECIATION	
At 1 January 2021	90,495
Charge for year	4,738
	<hr/>
At 31 December 2021	95,233
	<hr/>
NET BOOK VALUE	
At 31 December 2021	14,217
	<hr/> <hr/>
At 31 December 2020	11,123
	<hr/> <hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Taxation and social security	2,036	1,388
Other creditors	2,601	5,634
	<hr/>	<hr/>
	4,637	7,022
	<hr/> <hr/>	<hr/> <hr/>

THE PARK NEIGHBOURHOOD NURSERY

Detailed Income and Expenditure Account
FOR THE YEAR ENDED 31 December 2021

	2021		2020	
	£	£	£	£
Sales		520,823		439,479
Cost of sales				
Food and drink	29,344		18,949	
Toys and nursery equipment	15,162		22,664	
Other direct costs	2,174		1,534	
	<u> </u>	46,680	<u> </u>	43,147
GROSS SURPLUS		474,143		396,332
Other income				
Government grants	12,155		48,953	
Deposit account interest	1		39	
	<u> </u>	12,156	<u> </u>	48,992
		486,299		445,324
Expenditure				
Wages	333,388		347,016	
Pensions	12,996		10,950	
Rates and water	2,797		3,004	
Insurance	1,704		1,859	
Light and heat	12,246		12,246	
Workwear	937		277	
Telephone	4,401		4,370	
Post, stationery & IT costs	1,625		2,087	
Advertising	4,019		7,888	
Staff training	3,667		2,139	
Repairs and renewals	17,030		21,766	
Staff entertaining and welfare	1,268		1,338	
Cleaning and hygiene supplies	6,567		2,184	
Sundry expenses	188		50	
Accountancy	990		990	
Professional Fees	6,160		3,062	
Subscriptions	404		535	
Depreciation of tangible fixed assets				
Fixtures and fittings	4,739		3,708	
	<u> </u>	415,126	<u> </u>	425,469
		71,173		19,855
Finance costs				
Bank charges	483		590	
PAYE interest	-		16	
Interest payable	1		-	
	<u> </u>	484	<u> </u>	606
NET SURPLUS		<u> </u> <u> </u>		<u> </u> <u> </u>

This page does not form part of the statutory financial statements

Signature Certificate

Reference number: CQFUM-EMNDQ-AJA85-JK7BT

Signer

Timestamp

Signature

Elizabeth Meadows

Email: lizzy.meadows@bristol.gov.uk
Shared via link

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THE PARK NEIGHBOURHOOD NURSERY

England & Wales - Charity number 1107602

Accounts

Report of the Trustees of the Park Neighbourhood Nursery

The Year January – December 2020

2020 was a year like no other. The Pandemic struck in the first few months of the year and the first Lockdown started in March 2020.

The Trustees were unable to meet in person after March 2020 because of the Pandemic, although individual Trustees have been in touch with the Nursery over this period to offer any support. The Nursery was able to remain open and was able to provide Pre-School Education and Childcare, which was so important for parents/carers who were key workers and other parents to enable them to continue to be in employment, as well giving the children experience of playing and learning..

This was a very difficult period for staff, who had to cope in the early days of the Pandemic with very little guidance, and were clearly exposed to the risks associated with Covid, and of course there were no vaccinations available until the start of 2021. So Trustees wish to thank staff and the managers of the Nursery for all their tremendous efforts over the year in supporting the local community at such a difficult time..

Numbers at the Nursery have remained buoyant despite everything, and finances are still healthy. Charges made by the Nursery continue to be as low as possible, so that the Nursery can be accessible to as many as possible. There have been staff changes, as in every other year, and it is always good to welcome new staff to the Nursery.

There are plans to redecorate the Nursery and an Ofsted visit is due – so life goes on and training of staff went on despite the Pandemic. There were no child protection issues brought to the attention of the Trustees.

My thanks to fellow trustees, Virginia Dunn, Cherry Holmes, Lizzie Meadows and Pat Rooney who served as trustees throughout 2020.

Roger Coales on behalf of fellow Trustees:

Virginia Dunn
Cherry Holmes
Lizzie Meadows
Pat Rooney

July 2021

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

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THE PARK NEIGHBOURHOOD NURSERY

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2020

DIRECTORS:

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE PARK NEIGHBOURHOOD NURSERY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 December 2020

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

DocuSigned by:

3CA8AA28726B4FC...
R W Coales - Director

30 July 2021

THE PARK NEIGHBOURHOOD NURSERY**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 December 2020**

	Notes	2020 £	£	2019 £	£
TURNOVER			439,479		583,213
Cost of sales			43,147		62,763
GROSS SURPLUS			396,332		520,450
Distribution costs		357,966		344,241	
Administrative expenses		68,093		90,098	
			426,059		434,339
			(29,727)		86,111
Other operating income			48,953		-
OPERATING SURPLUS	4		19,226		86,111
Interest receivable and similar income			39		132
			19,265		86,243
Interest payable and similar expenses			16		15
SURPLUS BEFORE TAXATION			19,249		86,228
Tax on surplus			-		-
SURPLUS FOR THE FINANCIAL YEAR			19,249		86,228
Retained earnings at beginning of year			198,690		112,462
RETAINED EARNINGS AT END OF YEAR			217,939		198,690

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)**BALANCE SHEET**
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		11,123		13,878
CURRENT ASSETS					
Cash at bank and in hand		213,838		189,186	
CREDITORS					
Amounts falling due within one year	6	<u>7,022</u>		<u>4,374</u>	
NET CURRENT ASSETS			<u>206,816</u>		<u>184,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>217,939</u>		<u>198,690</u>
RESERVES					
Income and expenditure account			<u>217,939</u>		<u>198,690</u>
			<u>217,939</u>		<u>198,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

DocuSigned by:

Roger Coales

3CA8AA28726B4FC...

R W Coales - Director

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 31 December 2020**1. STATUTORY INFORMATION**

The Park Neighbourhood Nursery is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2019 - 24).

4. OPERATING SURPLUS

The operating surplus is stated after charging:

	2020	2019
	£	£
Depreciation - owned assets	3,708	4,626
	<u> </u>	<u> </u>

THE PARK NEIGHBOURHOOD NURSERY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 December 20205. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2020	100,665
Additions	953
	<hr/>
At 31 December 2020	101,618
	<hr/>
DEPRECIATION	
At 1 January 2020	86,787
Charge for year	3,708
	<hr/>
At 31 December 2020	90,495
	<hr/>
NET BOOK VALUE	
At 31 December 2020	11,123
	<hr/> <hr/>
At 31 December 2019	13,878
	<hr/> <hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	1,388	1,833
Other creditors	5,634	2,541
	<hr/>	<hr/>
	7,022	4,374
	<hr/> <hr/>	<hr/> <hr/>

THE PARK NEIGHBOURHOOD NURSERY**DETAILED INCOME AND EXPENDITURE ACCOUNT**
FOR THE YEAR ENDED 31 December 2020

	2020		2019	
	£	£	£	£
Sales		439,479		583,213
Cost of sales				
Food and drink	18,949		27,391	
Toys and nursery equipment	22,664		26,778	
Other direct costs	1,534		8,594	
	<u> </u>	43,147	<u> </u>	62,763
GROSS SURPLUS		396,332		520,450
Other income				
Government grants	48,953		-	
Deposit account interest	39		132	
	<u> </u>	48,992	<u> </u>	132
		445,324		520,582
Expenditure				
Wages	347,016		334,011	
Pensions	10,950		10,230	
Rates and water	3,004		2,966	
Insurance	1,859		1,640	
Light and heat	12,246		12,246	
Workwear	277		358	
Telephone	4,370		3,907	
Post, stationery & IT costs	2,087		4,944	
Advertising	7,888		7,564	
Staff training	2,139		6,177	
Repairs and renewals	21,766		33,777	
Staff entertaining and welfare	1,338		2,592	
Cleaning and hygiene supplies	2,184		3,438	
Sundry expenses	50		302	
Accountancy	990		990	
Professional Fees	3,062		2,264	
Subscriptions	535		1,373	
Depreciation of tangible fixed assets				
Fixtures and fittings	3,708		4,626	
	<u> </u>	425,469	<u> </u>	433,405
		19,855		87,177
Finance costs				
Bank charges	590		934	
PAYE interest	16		15	
	<u> </u>	606	<u> </u>	949
NET SURPLUS		<u> </u>		<u> </u>
		19,249		86,228

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE PARK NEIGHBOURHOOD NURSERY

THE PARK NEIGHBOURHOOD NURSERY

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2020

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THE PARK NEIGHBOURHOOD NURSERY

COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2020

DIRECTORS:

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

SECRETARY:

Ms E A Meadows

REGISTERED OFFICE:

The Park Neighbourhood Nursey
The Old Park School
Hollow Road
Kingswood
BS15 4AT

REGISTERED NUMBER:

04993091 (England and Wales)

ACCOUNTANTS:

MGB Accountants (Stonehouse) Limited
The Garden Suite
23 Westfield Park
Redland
Bristol
BS6 6LT

THE PARK NEIGHBOURHOOD NURSERY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 December 2020

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2020 to the date of this report.

R W Coales
Ms V M Dunn
Ms C S Holmes
Ms E A Meadows
Ms P A Rooney

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

DocuSigned by:

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R W Coales - Director

30 July 2021

THE PARK NEIGHBOURHOOD NURSERY**STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 December 2020**

	Notes	2020 £	£	2019 £	£
TURNOVER			439,479		583,213
Cost of sales			43,147		62,763
GROSS SURPLUS			396,332		520,450
Distribution costs		357,966		344,241	
Administrative expenses		68,093		90,098	
			426,059		434,339
			(29,727)		86,111
Other operating income			48,953		-
OPERATING SURPLUS	4		19,226		86,111
Interest receivable and similar income			39		132
			19,265		86,243
Interest payable and similar expenses			16		15
SURPLUS BEFORE TAXATION			19,249		86,228
Tax on surplus			-		-
SURPLUS FOR THE FINANCIAL YEAR			19,249		86,228
Retained earnings at beginning of year			198,690		112,462
RETAINED EARNINGS AT END OF YEAR			217,939		198,690

The notes form part of these financial statements

THE PARK NEIGHBOURHOOD NURSERY (REGISTERED NUMBER: 04993091)**BALANCE SHEET**
31 December 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	5		11,123		13,878
CURRENT ASSETS					
Cash at bank and in hand		213,838		189,186	
CREDITORS					
Amounts falling due within one year	6	<u>7,022</u>		<u>4,374</u>	
NET CURRENT ASSETS			<u>206,816</u>		<u>184,812</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>217,939</u>		<u>198,690</u>
RESERVES					
Income and expenditure account			<u>217,939</u>		<u>198,690</u>
			<u>217,939</u>		<u>198,690</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
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THE PARK NEIGHBOURHOOD NURSERY**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31 December 2020**5. TANGIBLE FIXED ASSETS**

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