

**NEPHROTIC SYNDROME TRUST**  
**UNAUDITED ANNUAL REPORT**  
**30 SEPTEMBER 2023**

**Charity Number 1107601**

**CHALMERS & CO (SW) LIMITED**

Chartered Accountants  
Trading as Chalmers & Co.  
6 The Linen Yard  
South Street  
Crewkerne  
Somerset  
TA18 8AB

# **NEPHROTIC SYNDROME TRUST**

## **UNAUDITED ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2023**

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**NEPHROTIC SYNDROME TRUST**  
**REFERENCE AND ADMINISTRATIVE DETAILS**  
**YEAR ENDED 30 SEPTEMBER 2023**

<b>The board of trustees</b>	Mr D Yearsley Dr M Saleem Mrs W Cook Ms G Benson Mrs L Mathias-Lukins Dr G Welsh Mrs S Jenkins Dr W Ding (Appointed 9 November 2023)
<b>Charity registration number</b>	1107601
<b>Principal office</b>	38 Southway Drive Yeovil BA21 3ED
<b>Independent examiner</b>	S M Bachrach, Chartered Accountant Chalmers & Co (SW) Limited Chartered Accountants Trading as Chalmers & Co. 6 The Linen Yard South Street Crewkerne Somerset TA18 8AB
<b>Bankers</b>	HSBC 13 Chapel Street Stratford Upon Avon Warwickshire CV37 6ET

# **NEPHROTIC SYNDROME TRUST**

## **TRUSTEE'S ANNUAL REPORT**

### **YEAR ENDED 30 SEPTEMBER 2023**

The trustees have pleasure in presenting their report and the unaudited accounts of the charity for the year ended 30 September 2023 as set out on pages 5 to 9. The accounts have been prepared in accordance with the accounting policies set out on page 8 and comply with the Trust Deed and applicable law.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is governed by its declaration of Trust dated 12 October 2004 and was registered with the Charity Commission on 13 January 2005 and amended 20 January 2021, registered number 1107601.

Reference and administrative details including the principal office address and details of trustees who served the charity throughout the year are shown in on page 1 of the financial statements.

All trustees are appointed by a resolution of the trustees in accordance with the Trust Deed. Formal trustee training will be provided on an ad hoc basis as required.

#### **OBJECTIVES AND ACTIVITIES**

The main charitable object of the charity is to promote research for the benefit of the public by the promotion and funding of research into the causes and treatment for Nephrotic Syndrome carried out at Bristol University laboratories.

The Charity aims to support the research team to enable them to find new more effective therapies and treatments for all classifications of Nephrotic Syndrome. It also aims to raise awareness of Nephrotic Syndrome and to support the NS community by providing a hub of information and resources via its website and through all social media channels, support groups and annual conferences.

When planning the activities for the year, the trustees have considered the Charity Commission's general guidance on public benefit and, in particular, the specific guidance for charities for the advancement of health and the saving of lives. The trustees believe the activities set out above and further described below under 'achievements and performance' clearly demonstrate the charity's commitment to providing an identifiable public benefit and that access to this benefit is not restricted in any way.

#### **ACHIEVEMENTS AND PERFORMANCE**

**Fundraising Update:** The charity raised £58,089 in the year ended 30 September 2023. The lower amount compared to the previous year was attributed to the extraordinary fundraising efforts of Paul Bishop in 2022 and the economic downturn. Despite this, it was acknowledged that it was still a significant result for the size of the charity. There are now a few more monthly donations, but it is challenging to maintain a balance between funding and support. It was acknowledged that it is often the people with the sickest children who contribute the most. Wendy has looked into several grants, but many are either oversubscribed or the charity did not fit the criteria. It was also acknowledged that there is 'charity fatigue' and that there needs to be a requirement for more creative ways of fundraising. There is a plan to appoint a volunteer fundraising coordinator or team to be presented to the community groups. A review of social media is to take place as more needs to be done to attract and engage with the next generation, with the possibility of appointing a communications director. There are currently restricted reserves held of £13,979 to be used for App promotion and development.

**App Update:** The app had still to be launched at the year end. Ania Kozeill has kindly helped with one of the online courses needed for the app to receive final approval from NHS Digital. The app is being promoted at the roadshows and Wendy will encourage everyone to use it, once launched. There was a misunderstanding with the possible further grant from Wellcome Trust which sadly was not achieved. It has been confirmed that the current underspend is to be used for app maintenance and roadshow costs.

# **NEPHROTIC SYNDROME TRUST**

## **TRUSTEE'S ANNUAL REPORT**

### **YEAR ENDED 30 SEPTEMBER 2023**

A patient day took place during the year with the next National Information Day to be held in Cardiff. Other roadshows are also planned.

Research Update: The website has been updated with articles and updates from Dr Gavin Welsh and Dr Wen Ding.

Mental health remains a concern for many members, and funding of relaxation and well-being sessions for children with emotional/mental health issues continues.

2025 will mark 20 years of the Charity and there are plans to organise a significant social event and fundraiser.

#### **RISK MANAGEMENT**

The trustees have initiated a wide-ranging review of the major risks to which the charity is exposed, covering all identified, relevant areas including financial risk and risks associated with personnel. Risks have been identified, assessed and safeguards have been put in place to eliminate or mitigate such risks as far as is reasonably possible.

#### **FINANCIAL REVIEW**

Total receipts during the year were £58,141 (2022 - £108,764), with the majority of income arising from donations. Total payments were £116,165 (2022 - £120,444), the major expenditure being the donation to United Bristol Hospitals as disclosed further in the Receipts and Payments Account on Page 6.

Net funds therefore decreased by £58,024 (2022 – by £11,680) to £75,165 (2022 - £133,189). £61,186 of these funds being free reserves.

#### **RESTRICTED FUNDS**

Restricted funds include those which have been donated and used for two projects during the year:

1. App development. This project commenced in the latter part of 2019 and received further funding during 2021. This fund has a balance carried forward of £7,500. £1,438 was released into general funds during the year to cover small items of expenditure that were included in general expenditure.
2. Future App Development Grant. £10,000 was received during 2022. Spending in the year covered the cost of the Patient Day and 10% of Wendy's salary covering the development and promotion of the app prior to its launch. The fund balance carried forward amounted to £6,469.

# **NEPHROTIC SYNDROME TRUST**

## **TRUSTEE'S ANNUAL REPORT**

**YEAR ENDED 30 SEPTEMBER 2023**

### **RESERVES POLICY**

The trustees closely monitor the charity's financial position and seek to ensure that reserves are sufficient to meet its ongoing liabilities. The charity does not aim to hold substantial unrestricted reserves, but to pass any surpluses on to those in need.

Signed by order of the trustees:

**Mr D Yearsley**

**Mrs W Cook**

Approved by the trustees on the 19th July 2024

**NEPHROTIC SYNDROME TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**NEPHROTIC SYNDROME TRUST**  
**YEAR ENDED 30 SEPTEMBER 2023**

I report to the trustees on my examination of the accounts of the Charity for the year ended 30 September 2023.

Responsibilities and basis of report

As the Charity's Trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination. I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S M Bachrach, Chartered Accountant  
Independent Examiner  
Chalmers and Co  
Chartered Accountants  
6 The Linen Yard  
South Street  
Crewkerne  
Somerset  
TA18 8AB

Dated: 19 July 2024

**NEPHROTIC SYNDROME TRUST**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2023**

	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
<b><u>RECEIPTS</u></b>				
Donations	58,089	-	58,089	98,756
Grants received	-	-	-	10,000
Interest received	52	-	52	8
	<u>58,141</u>	<u>-</u>	<u>58,141</u>	<u>108,764</u>
<b><u>PAYMENTS</u></b>				
Donations to United Bristol Hospital	70,000	-	70,000	70,000
Wages & pension costs of administrator	25,910	2,879	28,789	28,530
Wages of the app administrator	-	-	-	4,174
Insurance	214	-	214	314
Promotional costs	60	-	60	312
Fundraising costs	6,348	-	6,348	5,835
Travel	340	-	340	134
Costs for Mental Health Care	595	-	595	473
NNF expenditure	-	2,691	2,691	4,264
COVID grants	-	-	-	132
Other donations/grants	528	-	528	-
Patient Day costs	-	652	652	-
Website cost	804	-	804	211
Just Giving fee	1,417	-	1,417	1,920
Printing, stationery and postage	511	-	511	680
Sundry Expenses	163	-	163	495
Accountancy fees	1,368	-	1,368	1,829
Telephone	501	-	501	548
Computer expenses (inc. internet)	459	-	459	464
Bank & Paypal Charge	217	-	217	129
	<u>109,435</u>	<u>6,222</u>	<u>115,657</u>	<u>120,444</u>
<b><u>PURCHASE FIXED ASSETS</u></b>	<u>508</u>	<u>-</u>	<u>508</u>	<u>-</u>
	<u>109,943</u>	<u>6,222</u>	<u>116,165</u>	<u>120,444</u>
<b>NET OF PAYMENTS</b>	(51,802)	(6,222)	(58,024)	(11,680)
Transfer between Funds	<u>1,438</u>	<u>(1,438)</u>	<u>-</u>	<u>-</u>
	(50,364)	(7,660)	(58,024)	(11,680)
Bank and cash funds brought forward	<u>111,550</u>	<u>21,639</u>	<u>133,189</u>	<u>144,869</u>
Bank and cash funds carried forward	<u>61,186</u>	<u>13,979</u>	<u>75,165</u>	<u>133,189</u>

The notes on pages 8 and 9 form part of these financial statements.



# NEPHROTIC SYNDROME TRUST

## STATEMENT OF ASSETS

### FOR THE YEAR ENDED

30 SEPTEMBER 2023

	2023 £	2022 £
<b>CASH FUNDS</b>		
Paypal account	240	-
Bank current account	74,925	133,189
	<u>75,165</u>	<u>133,189</u>

£13,979 (2022 - £21,639) restricted funds are included in the totals listed above.

### ASSETS RETAINED FOR THE CHARITY'S OWN USE

Laminator at cost (4 April 2011)	10	10
Laptop & MS Office (10 December 2014)(Scrapped 2023)	-	524
Custom build PC (December 2015)(Scrapped 2023)	-	594
Printer at cost (28 February 2019)(Scrapped 2023)	-	60
Laptop (5 September 2019)	540	540
Lenovo 510 Pentium Desktop PC (October 2019)	320	320
Argos printer at cost (2 October 2020)	78	78
Computer monitor (15 November 2020)	75	75
Laptop for roadshows (2 April 2021)	399	399
Shredder (25 May 2021)(Scrapped 2023)	-	54
Office Chair (28 March 2023)	190	-
Office Desk (5 September 2023)	318	-
	<u>318</u>	<u>-</u>

We confirm that the above Statement of Assets is an accurate record of the Charity's assets at the year end.

\_\_\_\_\_  
Mr D Yearsley

\_\_\_\_\_  
Mrs W Cook

19 July 2024

The notes on pages 8 and 9 form part of these financial statements.

**NEPHROTIC SYNDROME TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2023**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared on a receipts and payments basis and in accordance with the trust deed and applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 2011.

**Restricted and Unrestricted Funds**

General accumulated unrestricted funds represent the funds of the charity that are not subject to any restrictions regarding their use and may be applied in achieving any of the objectives of the charity as decided by the trustees.

**Restricted funds**

These relate to incoming resources which have been received subject to specific conditions imposed by the donor and binding on the Trustees and may only be applied in accordance with the restrictions placed on the donation.

Income is treated as unrestricted unless a restriction is placed upon it by the donor or by the terms of the fundraising venture undertaken by the charity.

**Grants**

Grant income is recognised on a receivable basis. Where a restriction is placed on the use of the grant, the amount of the grant is included in restricted funds. Grant expenditure is recognised on a payable basis.

**2. STAFF COSTS**

The charity had one employee during the year.

**3. STOCKS**

At the end of the year the charity held a stock of items which are for resale. The original cost of these items was £500 (2022 - £500).

**4. RELATED PARTY TRANSACTIONS**

The trustee Mrs W Cook received remuneration and pension of £28,789 during the year arising from her employment as administrator. (2022 - £28,530)

The trustee Mrs S Jenkins received remuneration of £Nil during the year arising from her employment as administrator of the App development. (2022 - £4,174)

None of the above received any remuneration for their duties at Trustees.

**NEPHROTIC SYNDROME TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2023**

	2023 NNF Funds £	2023 Future App Development Fund £	2023 Total Funds £	2022 Total Funds £
<b>BREAKDOWN OF RESTRICTED INCOME &amp; EXPENDITURE ITEMS</b>				
<b><u>RECEIPTS</u></b>				
Grants received	-	-	-	<b>10,000</b>
	-	-	-	<b>10,000</b>
<b><u>PAYMENTS</u></b>				
Wages & pension costs	-	2,879	2,879	<b>4,424</b>
Nephrotic Syndrome				
UK APP costs	2,467	-	2,467	<b>3,284</b>
Consultancy work	-	-	-	-
Travel & subsistence	224	-	224	<b>(189)</b>
Advertising	-	-	-	-
Mini app roadshows	-	-	-	<b>787</b>
Patient Day costs	-	-	-	-
Conference	-	652	652	-
Sundry Expenses	-	-	-	<b>193</b>
	2,691	3,531	6,222	<b>8,499</b>
<b><u>PURCHASE OF FIXED ASSETS</u></b>				
	-	-	-	-
	2,691	3,531	6,222	<b>8,499</b>
<b>NET OF PAYMENTS</b>	<b>(2,691)</b>	<b>(3,531)</b>	<b>(6,222)</b>	<b>1,501</b>
<b><u>TRANSFER BETWEEN FUNDS</u></b>				
	(1,448)	-	(1,448)	<b>(579)</b>
	(4,139)	(3,531)	(7,670)	<b>922</b>
<b>FUNDS B/FWD</b>	<b>11,639</b>	<b>10,000</b>	<b>21,639</b>	<b>20,717</b>
<b>FUNDS C/FWD</b>	<b>7,500</b>	<b>6,469</b>	<b>13,969</b>	<b>21,639</b>

**NEPHROTIC SYNDROME TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2023**

We confirm that the Receipts and Payments Accounts on pages 6 to 9 have been prepared from the books and records of the Charity. All other relevant information has been made available for their preparation.

We also confirm that the Receipts and Payments Accounts are an accurate record of the Charity's activities in the period.

Mr D Yearsley

Dated:

Mrs W Cook

Dated: 19 July 2024