

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**REPORT OF THE TRUSTEES  
and  
STATEMENT OF ACCOUNTS**

**31 March 2025**

**Company registration number: 5064277**

**Charity registration number: 1107592**



CONTENTS

Year ended 31 March 2025

Page	
3	The Charity, its members, board of trustees, staff and professional advisers
4 – 9	Trustees' Annual Report
10 – 13	Report of the independent auditors to the members of Oaktree Family Group Ltd
	Financial accounts:
	• Balance sheet
14	
	• Statement of financial activities (incorporating an income and expenditure account)
15	
	• Statement of cash flows
16	
17 – 31	Notes to the financial accounts

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,  
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

**Year ended 31 March 2025**

**THE TRUST:**

Registered name : Oaktree Family Group Ltd  
Legal status : Company limited by guarantee  
Registered office : Alver Valley Family Centre  
19 Falcon Meadows Way  
Gosport  
Hampshire PO13 8AA  
Company registration no. : 5064277  
Registered charity no. : 1107592  
Telephone number : 023 9251 2963  
Email address : admin@oaktreefamilygroup.org

**BOARD OF TRUSTEES**

**Officers**

Chairman: Adrian Parker

**Elected members**

Adrian Parker Ian Lycett Glynis Hodges  
Julian Bowcher Stephen Torrington  
Professor Caroline Day (appointed 8 January 2025)

**COMPANY SECRETARY**

John Torrington

**MANAGEMENT**

Head of Company : Julia Batley  
Little Barn Owls Manager : Chloe Wayne-Morris  
Finance and Office Manager : Lauren Evans  
Dinky Ducks Managers : Eleanor Goodfellow, Michelle Driscoll and Karen  
Blakeman

**PROFESSIONAL ADVISERS**

Auditor: S Mackie FCA, MC Audit Ltd,  
Chartered Accountants, Station House,  
50 North Street, Havant, Hampshire, PO9 1QU  
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG  
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,  
North Harbour, Portsmouth, Hampshire, PO6 4ST

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2025.

## SECTION 1 - OBJECTS AND ACTIVITIES

### Objects

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being and social development of young children.
- facilitate engagement with local families and signpost for support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

### Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

### Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Nursery and preschool, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional well-being as well as communication and language development and children with an additional need are a particular focus.

Little Barn OWLS, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional well-being as well as communication and language development and children with an additional need are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services. In January and February 2025 Little Barn OWLS welcomed a family into the setting who needed early years' experience for their adoption journey.

OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2025

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

Dinky Ducks Day Nursery and preschool is based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks has been providing Early Years provision to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week between Christmas and New year. They deliver early years care and education for children from 3 months to 5 years of age. The children are placed across three rooms, Ducklings (0-2) and 2 Puddle Duck rooms (2-5). The settings four gardens offered free flow access between indoors and outdoors throughout the day.

*The children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. Ofsted inspection Graded Good 5th May 2023.*

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 – 5 years of age. They close for two weeks over the Easter period and two weeks over Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus.

*The staff have a clear understanding of the skills they want to teach children such as independence and developing friendships with their peers. The staff work well together to ensure the smooth daily running of the setting Ofsted inspected Graded Good 15th September 2021.*

Both settings have a high number of children who require additional support. They have a designated SENDco (special educational Needs, disability coordinator). The SENDco's have undertaken specialised training to support with this role, making sure the children and families are receiving the individual support they need. Due to the large amount of SEND children who attend Dinky Ducks there is a dedicated SENDco that is not counted in the settings ratios.

Oaktree Family group also employs a dedicated ELSA (Emotional literacy support assistant) who oversees the emotional wellbeing of the children in both settings. This practitioner has regular supervision with an educational psychologist.

Since September 2024 the funding for working families with children under 2 years commenced. The hourly rate from HCC (the funding authority) is above Oaktree Family Group (OFG) hourly rate and the 2-year-old disadvantage funding and the working parent funding for the first time is now above OFG hourly rate. However, the hourly rate provided for 3- and 4-year-olds still falls short of OFG hourly rate. To support with this short fall all 3 and 4 years old who attend using their funding hours are asked to pay a consumable charge, to cover snacks, baby wipes, suncream etc that are supplied by OFG.

The government have now stipulated that although nurseries can charge parents for consumables like food, nappies, and wipes alongside their funded hours, these charges cannot be a condition of accessing the funded place, meaning parents must be able to opt out if they do not want to pay for those items. It is believed many families who attend our settings, will indeed opt out, therefore OFG will no longer be applying a consumable charge to invoices but will once again be asking for snack donations from families.

## Activities and achievements in the year (continued)

Staff attended a variety of face-to-face training throughout the year including

- paediatric first aid
- safeguarding training
- stretch and challenge young minds
- Autism awareness training

Staff also attended online and virtual training including

- Food hygiene
- Working with under 2s
- Birth to four
- Designated safeguarding lead training
- Courses on Noddle now data base at managers discretion

Oaktree family group continue to dedicate one training day to staff wellbeing.

## Subsequent events and future developments

Oaktree Family Group facilitates various parenting/carers activity groups that run from Alver Valley Family Centre. These groups are an important part of the local community.

From April 2025 the three community rooms in Alver Valley Family Centre will be undergoing some renovation with children's toilets being added and two of the rooms being opened into one larger room. The room divider that is currently available will remain offering the flexibility for 2 smaller rooms or for one larger room. The children that currently reside in the front of the building will move into this space and as well as a bigger room that will accommodate more children it has the added benefit of free flow to a garden space, which is so important to children's learning and development.

"The best classroom and the widest cupboard is roofed only by the sky." Margaret Macmillan

By making this move it leaves a room at the front of the building that can be set up as a training room or cleared to be use for parenting groups without interference with the Nursery

This room will be heavily advertised on the Facebook pages and on the Oaktree Family Group website.

Currently Alver Valley Family Centre facilitates

- Jiggy wrigglers
- Baby massage
- Midwifery service on an ad hoc basis.
- A sensory room is available for hire through a booking system.
- Early years training delivered by Services for young children

As always Oaktree Family Group Trustees and Management continue to secure the long-term position of the Alver Valley Family Centre by looking at funding streams that support the vision of Oaktree Family Group.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2025**

**Subsequent events and future developments (continued)**

Oaktree Family Groups Early Years settings, is continuing to develop and enhance early years practice in line with the Early Years Foundation Stage. Making sure the settings curriculum remains ambitious for all children.

From Sept 2025 the funding will be increased - Up to 30 hours for eligible working families in England with a child between 9 and 35 months with the continuation of the 30 hours funding for working families with children 36+

The hourly rate for disadvantage 2-year-olds, working 9 months, 2,3,4-year-olds and the Early Years Pupil premium will also increase in April 2025

The National Minimum Wage and National Living Wage continues as always to be a challenge for the early years sector, and from April 2025, the employer's National Insurance contribution rate will increase to 15% on earnings above the secondary threshold of £5,000 per year, a change from the previous 13.8% rate and £9,100 threshold.

Although the increased funding amounts from April 2024 did address some of the funding gap, we need to be mindful of the further increase in the national living wage and the increase to our national insurance contribution.

Oaktree Family Group continues to recognise the importance of staff mental health and wellbeing Investing in a senior staff member to be a qualified mental health first aider, counselling can also be sought through the Oaktree Family Group insurance group Morton Michel If required,

In the past year Oaktree Family Group have done all they can to support staff including an open-door policy with the head of Oaktree family group, wellbeing catch-ups with line managers, regularly supervision, training opportunities, a paid wellbeing day and one training day dedicated to wellbeing.

**SECTION 3 - FINANCIAL REVIEW**

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £799,466 (2024: £549,824) and user contributions of £325,575 (2024: £401,439) in the year for its services.

Direct expenditures comprise payroll of £848,249 (2024: £701,343) and other costs totalling £195,039 (2024: £142,279).

**Reserves**

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

## SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

The charity considers that its key management personnel to comprise the Head of Company and Finance Manager. Remuneration for key management personnel is reviewed annually by the Trustees and benchmarked against sector comparators.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the situation of the Charity and of its surplus or deficit for that year.

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- make judgements and estimates that are reasonable and prudent;

- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

### Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from their own work. All trustees complete in house basic EVFS training, online Safeguarding training, Prevent training and safe recruitment. Regular training is provided, including formal training days. These are held, when necessary, to maintain and enhance trustee's skills and knowledge.



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2025**

**SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)**

Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat.

The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By order of the Board**



..... Chairman

A Parker

21 November 2025

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OAKTREE FAMILY GROUP

OAKTREE FAMILY GROUP LTD  
(limited by guarantee)

Year ended 31 March 2025

### Opinion

We have audited the financial statements of Oaktree Family Group Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OAKTREE FAMILY GROUP**

**Year ended 31 March 2025**

**Other information (continued)**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)  
**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OAKTREE FAMILY GROUP**  
**Year ended 31 March 2025**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern. Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation.

Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Other matter**

The financial statements of the entity for the year ended 31 March 2024 were not audited but were subject to an independent examination by another practitioner, who issued their report on 22 August 2024.

Accordingly, we do not express an audit opinion on the financial statements for that year.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OAKTREE FAMILY GROUP**

**Year ended 31 March 2025**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie (Senior Statutory Auditor)  
for and on behalf of MC Audit Limited  
Statutory Auditors  
Station House  
North Street  
Havant  
Hampshire  
PO9 1QU

21 November 2025

OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

BALANCE SHEET

31 March 2025

Note	2025	2024
	£	£
		(restated)

FIXED ASSETS			
Tangible fixed assets	4	10,010	11,064

CURRENT ASSETS			
----------------	--	--	--

Stock		522	544
Debtors	5	24,455	34,111
Cash at bank and in hand		683,420	569,156

	708,397	603,811
--	---------	---------

CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	67,272	59,133

NET CURRENT ASSETS		641,125	544,678
--------------------	--	---------	---------

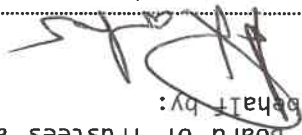
TOTAL NET ASSETS		£651,135	£555,742
------------------	--	----------	----------

THE FUNDS OF THE CHARITY:

ACCUMULATED FUNDS			
Unrestricted funds	18,20	569,277	471,463
Restricted funds	18,20	81,858	84,279
ACCUMULATED FUNDS AT 31 MARCH 2025		£651,135	£555,742

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2025 and were signed on its behalf by:

  
A Parker  
Chairman

The notes set out on pages 17 to 31 form part of these financial accounts.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
(incorporating an income and expenditure account)

Year ended 31 March 2025

	Note	2025		2024 (restated)	
		Unrest- ricted £	Rest- ricted £	Total £	Total £
<b>INCOME FROM</b>					
Investments		11,228		8,736	8,736
Charitable activities	7	330,986	796,207	402,337	551,375
Income from other trading activities	8	260		1,870	1,870
<b>Total income</b>		<b>342,474</b>	<b>796,207</b>	<b>412,943</b>	<b>551,375</b>
<b>EXPENDITURE ON</b>					
Charitable activities	9, 10, 11	209,660	833,628	326,213	517,409
<b>Total resources expended</b>		<b>209,660</b>	<b>833,628</b>	<b>326,213</b>	<b>517,409</b>
<b>NET INCOME (EXPENDITURE)</b>		<b>132,814</b>	<b>(37,421)</b>	<b>86,730</b>	<b>33,966</b>
<b>TRANSFERS BETWEEN FUNDS</b>	18, 19	<b>(35,000)</b>	<b>35,000</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>97,814</b>	<b>(2,421)</b>	<b>86,730</b>	<b>33,966</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward	18, 20	471,463	84,279	384,733	50,313
<b>TOTAL FUNDS CARRIED FORWARD</b>	18, 20	<b>£569,277</b>	<b>£ 81,858</b>	<b>£471,463</b>	<b>£ 84,279</b>

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 17 to 31 form part of these financial accounts.

**OAKTREE FAMILY GROUP LTD**  
(limited by guarantee)

**STATEMENT OF CASH FLOWS**

**Year ended 31 March 2025**

	<u>2025</u>	<u>2024</u> (restated)
£	£	£
Net movement in funds for the year (as per Statement of financial activities)	95,393	120,696
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	3,106	4,254
Loss on disposal of fixed assets	22	3,353
(Increase) in stock	22	614
(Increase)/decrease in debtors	9,656	14,213
Increase/(decrease) in creditors	8,139	(300)
Net cash provided by/(used in) operating activities	<u>116,316</u>	<u>142,830</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,052)	(2,416)
Net cash provided by investing activities	<u>(2,052)</u>	<u>(2,416)</u>
Change in cash and cash equivalents during the year	114,264	140,414
Cash and cash equivalents at beginning of the year	569,156	428,742
Cash and cash equivalents at the end of the year	<u>683,420</u>	<u>569,156</u>

The notes set out on pages 17 to 31 form part of these financial accounts.



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 1 – LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD**

The Charity is a company limited by guarantee and not having a share capital, with each member guaranteeing £1. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

**NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS**

Designated

- (a) **Building management**  
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**  
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**  
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**  
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**  
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**  
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**  
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**  
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**  
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**  
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding – Dinky Ducks**  
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding – Little Barn Owls**  
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding – Magpies**  
Additional funding for early years education for the Magpies setting for disadvantaged children.

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (n) **Meal grants**  
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.
- (o) **County project fund**  
Funding to support settings where there are high levels of speech and language difficulties.
- (p) **Contain outbreak Management fund**  
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) **Little Barn OWLS Community Grant**  
Funding for the Little Barn OWLS setting to be spent on consumables to cover the cost of not charging for consumables in the year.
- (r) **Dinky Ducks Alver Valley Project**  
Funding to purchase resources for the research project to evaluate and develop the settings practice in communication and language.
- (s) **Magpies Alver Valley Project**  
Funding to purchase resources for the research project to evaluate and develop the settings practice in communication and language.
- (t) **Special Education Needs Funding – Dinky Ducks**  
Funding to provide extra support for children with additional needs for the Dinky Ducks setting. This support can in the form of resources that may enhance their development and goes towards the salary for the Special Educational Needs Support Worker.
- (u) **Special Education Needs Funding – Little Barn OWLS**  
Funding to provide extra support for children with additional needs for the Little Barn OWLS setting. This support can in the form of resources that may enhance their development and goes towards the salary for the Special Educational Needs Support Worker.

NOTE 3 – ACCOUNTING POLICIES

- (a) **Accounting convention**  
The financial accounts are prepared under the historical cost convention in accordance with the:
- provisions of Financial Reporting Standard 102 (FRS 102);
  - Companies Act 2006; and,
  - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- Oaktree Family Group Ltd meets the definition of a public benefit entity under FRS 102.
- (b) **Basis of preparation of accounts**  
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.

grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 3 – ACCOUNTING POLICIES (continued)**

**(c) Going concern**

The Charity's financial statements are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue. The Charity is reliant on continued early years grant funding to support its core services. There are no known upcoming changes that would impact the charity and going concern.

**(d) Fixed assets and depreciation**

Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance

Management reviews the carrying value of tangible fixed assets at each reporting date to assess whether there is any indication of impairment. Where such indicators exist, the recoverable amount of the asset is estimated and compared to its carrying value. An impairment loss is recognised where the carrying value exceeds the recoverable amount.

**(e) Stock**

Stock of food and consumable materials is valued at the lower of cost and net realisable value. Management reviews stock balances at each reporting date to assess whether any items are damaged, obsolete, or slow-moving. Where such indicators exist, the net realisable value is estimated based on expected selling price less costs to complete and sell. An impairment loss is recognised where the carrying amount of stock exceeds its net realisable value.

**(f) Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year. At each reporting date, management reviews outstanding debtor balances to identify any indicators of impairment, such as prolonged overdue amounts, disputes, or changes in the debtor's financial position. Where recovery is considered doubtful, the carrying amount is reduced to the estimated recoverable amount through an impairment charge recognised in the Statement of Financial Activities.

**(g) Cash and cash equivalents**

Amounts held in bank accounts and cash at the balance sheet date. Management considers cash and cash equivalents to be highly liquid and available to meet the Charity's operational and financial obligations as they fall due.

**(h) Creditors**

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 3 – ACCOUNTING POLICIES (continued)

(i) Taxation

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

(j) Income recognition

All income is recognised when the charity has entitlements to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Income from government and other grants that become receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

Income from user fees is recognised when the charity has entitlement to the funds, receipt is probable, and the amount can be measure reliably. Where user fees are received in advance (retainer), the income is deferred and recognised over the relevant period.

(k) Pension commitments

The charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the charity's assets.

(l) Allocation and analysis of resources used

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

(m) Judgements

In preparing these financial statements, the trustees have not made any judgements in the process of applying the charity's accounting policies that have had a significant effect on amounts recognised in the financial statements

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 March 2025			
	Furniture & equipment	Computer equipment	Total
Cost	£	£	£
Balance at 1 April 2024	33,262	8,068	41,330
Additions	1,357	695	2,052
Disposals			
Balance at 31 March 2025	34,619	8,763	43,382
Depreciation			
Balance at 31 March 2025	26,834	6,538	33,372
Charge for year	2,453	653	3,106
Disposals			
Balance at 31 March 2025	24,381	5,885	30,266
Net book value	£ 7,785	£ 2,225	£ 10,010
At 31 March 2025	£ 8,881	£ 2,183	£ 11,064
At 31 March 2024	£ 8,881	£ 2,183	£ 11,064

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 4 – TANGIBLE FIXED ASSETS (continued)**

<u>Year ended 31 March 2024 (restated)</u>	<u>Furniture &amp; equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2023	79,280	34,855	114,135
Additions	2,416		2,416
Disposals	(48,434)	(26,787)	(75,221)
Balance at 31 March 2024	<u>33,262</u>	<u>8,068</u>	<u>41,330</u>
Depreciation			
Balance at 1 April 2023	67,787	30,093	97,880
Charge for year	3,063	1,191	4,254
Disposals	(46,469)	(25,399)	(71,868)
Balance at 31 March 2024	<u>24,381</u>	<u>5,885</u>	<u>30,266</u>
Net book value			
At 31 March 2024	<u>£ 8,881</u>	<u>£2,183</u>	<u>£11,064</u>
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>

During the year, the charity identified that certain fixed assets recorded in the prior year could not be physically verified and supporting invoices were not available. To ensure the fixed asset register accurately reflects assets held by the charity, this has been corrected by restating the comparative figures for the prior year. The impact of the restatement is as follows:

Net book value of tangible fixed assets (as previously stated): £14,417  
Disposal of cost: £75,221  
Accumulated depreciation: £71,868  
Net book value of tangible fixed assets as restated above: £11,064

**NOTE 5 – DEBTORS**

**Falling due within one year**

	<u>2025</u> £	<u>2024</u> £
Childcare fees receivable	14,813	27,403
Prepayments	8,749	5,793
Accrued income	829	900
Other debtors	64	15
	<u>£24,455</u>	<u>£34,111</u>

**NOTE 6 – CREDITORS: Amounts falling due within one year**

	<u>2025</u> £	<u>2024</u> £
Trade creditors	12,112	5,800
Tax and social security	9,209	5,840
Other creditors	2,209	1,763
Accrued charges	9,260	1,298
Childcare fees received in advance	14,979	17,300
Retainer received in advance (see below)	19,503	27,132
	<u>£67,272</u>	<u>£59,133</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 6 – CREDITORS: Amounts falling due within one year (continued)

An advance retainer is charged at the equivalent of 1/12 of the monthly childcare fee and is added to the monthly invoice for the first 12 months of a child's attendance. Over the course of the year, this accumulates to approximately one full month's fee, unless the child's sessions have changed during that period. When a parent or carer provides written notice of withdrawal, the total retainer paid to date will be calculated and credited to the child's account. The parent/carer will then be informed of the final account balance.

- If any fees remain outstanding, these must be settled by the child's final day.
- If a refund is due, it will be processed by the Senior Office Administrator via BACS transfer.

This retainer system is designed to ensure that families provide the required notice period and to protect Oaktree Family Group from potential fee loss due to early withdrawal. A summary of the movement is shown below.

Retainer received in advance:	2025	2024
Brought forward	27,132	18,848
Amounts released to incoming resources	(11,888)	(6,235)
Amount deferred in year	4,259	14,519
Carried forward	£19,503	£27,132

NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES

Year ended 31 March 2025	Unrest- Rest- 2025	£ ricted £	£ Total
Grants receivable			
Monetary			
Early Years Education grant	766,854		766,854
Early Years Pupil Premium funding	13,309		13,309
Children in care funding	15,561		15,561
Alver Valley Project	-		-
College grant	3,000		3,000
Meal grants	210		210
COMF grant	-		-
County Project Fund 22	-		-
Milk contributions	532		532
LBO Community grant	-		-
Fees and other income			
User fees	325,302	273	325,575
Occupancy income	1,432		1,432
Photography	720		720
	327,454	273	327,727
	£330,986	£796,207	£1,127,193

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES (continued)**

<u>Year ended 31 March 2024</u>	<b>2024</b>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
Grants receivable		
Monetary		
Early Years Education grant		509,787
Early Years Pupil Premium funding		10,761
Children in care funding		20,925
Alver Valley Project		1,000
College grant	2,000	
Meal grants		4,710
COMF grant		-
County Project Fund 22		100
Milk contributions	529	12
LBO Community grant		-
	<u>2,529</u>	<u>547,295</u>
		<u>549,824</u>
Fees and other income		
User fees	397,453	3,986
Occupancy income	1,609	
Photography	746	94
	<u>399,808</u>	<u>4,080</u>
	<u>£402,337</u>	<u>£551,375</u>
		<u>£953,712</u>

**NOTE 8 – INCOME FROM OTHER TRADING ACTIVITIES**

<u>Year ended 31 March 2025</u>	<b>2025</b>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
<u>Income from other trading activities</u>		
Fundraising	260	
	<u>£ 260</u>	<u>£ -</u>
		<u>£ 260</u>
<u>Year ended 31 March 2024</u>	<b>2024</b>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
<u>Income from other trading activities</u>		
Fundraising	1,870	
	<u>£ 1,870</u>	<u>£ -</u>
		<u>£ 1,870</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 9 – EXPENDITURE ON CHARITABLE ACTIVITIES

Year ended 31 March 2025	Year ended 31 March 2024
Grant making activities	Grant making activities
Direct Support Costs (note 10)	Direct Support Costs (note 10)
£118,386	£90,664
Support Costs (note 11)	Support Costs (note 11)
£924,902	£752,958
<u>£1,043,288</u>	<u>£843,622</u>
2025	2024 (restated)

NOTE 10 – DIRECT COSTS

Year ended 31 March 2025	Year ended 31 March 2024
Winter meal vouchers	Winter meal vouchers
Consumable materials	Consumable materials
Catering – food and other consumables	Catering – food and other consumables
Premises cleaning and materials	Premises cleaning and materials
Water and sewerage	Water and sewerage
Nappy and waste disposal costs	Nappy and waste disposal costs
Light and heat	Light and heat
Building repairs and maintenance	Building repairs and maintenance
Buildings insurance	Buildings insurance
Repairs and renewals of equipment	Repairs and renewals of equipment
Depreciation of operating equipment	Depreciation of operating equipment
Room hire and storage costs	Room hire and storage costs
Other direct costs	Other direct costs
£36,539	£81,847
Unrest- ricted	Unrest- ricted
Rest- ricted	Rest- ricted
2025	2024 (restated)

Year ended 31 March 2024	Year ended 31 March 2024
Winter meal vouchers	Winter meal vouchers
Consumable materials	Consumable materials
Catering – food and other consumables	Catering – food and other consumables
Premises cleaning and materials	Premises cleaning and materials
Water and sewerage	Water and sewerage
Nappy and waste disposal costs	Nappy and waste disposal costs
Light and heat	Light and heat
Building repairs and maintenance	Building repairs and maintenance
Buildings insurance	Buildings insurance
Repairs and renewals of equipment	Repairs and renewals of equipment
Depreciation of operating equipment	Depreciation of operating equipment
Loss on disposal of fixed assets	Loss on disposal of fixed assets
Room hire and storage costs	Room hire and storage costs
Other direct costs	Other direct costs
£44,022	£46,642
Unrest- ricted	Unrest- ricted
Rest- ricted	Rest- ricted
2024 (restated)	2024 (restated)



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 11 – SUPPORT COSTS**

<u>Year ended 31 March 2025</u>	<u>2025</u>		
	<u>Operati- onal Costs</u>	<u>Governance Costs</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Grant making activities	917,102	7,800	924,902

Support costs, included in the above are as follows:

<b>Operational costs</b>	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Accountancy fees	2,840	7,982	10,822
Advertising and promotion	94	662	756
Bad debts	5,103	2,215	7,318
Bank charges	42	166	208
Computer consumables and software	752	2,858	3,610
Insurance and compliance	1,607	4,942	6,549
Memberships and subscriptions	376	1,200	1,576
Other employment costs	3,058	8,315	11,373
Printing, postage and stationery	1,172	5,062	6,234
Professional and legal costs	1,221	948	2,169
Salaries and wages	153,326	694,923	848,249
Staff training and conferences	1,062	6,948	8,010
Telephone	2,078	8,150	10,228
	<u>£172,731</u>	<u>£744,371</u>	<u>£917,102</u>
<b>Governance costs</b>			
Independent auditor's fees	390	7,410	7,800
	<u>£390</u>	<u>£7,410</u>	<u>£7,800</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 11 – ADMINISTRATION AND SUPPORT COSTS (continued)

Year ended 31 March 2024	Operati- onal Costs	governance	Total
£	£	£	£
751,260	1,698		752,958

Support costs, included in the above are as follows:

Operational costs	Unest- ricted	Rest- ricted	Total
£	£	£	£
Accountancy fees	3,320	5,666	8,986
Advertising and promotion	62	322	384
Bad debts	349	24	373
Bank charges	61	180	241
Computer consumables and software	1,145	1,786	2,931
Insurance and compliance	1,783	4,396	6,179
Memberships and subscriptions	482	1,036	1,518
Other employment costs	2,203	4,166	6,369
Printing, postage and stationery	2,086	3,058	5,144
Professional and legal costs	1,955	1,014	2,969
Salaries and wages	263,260	438,083	701,343
Staff training and conferences	1,924	4,742	6,666
Telephone	2,988	5,169	8,157
Governance costs	£281,618	£469,642	£751,260

Independent auditor's fees  
Independent examiner's fee

573	1,125	1,698
£573	£1,125	£1,698

NOTE 12 – PAYROLL AND STAFFING

Staff costs	2025	2024
£	£	£
Gross wages and salaries	798,525	664,205
Employer's national insurance (net of employer's allowance)	40,010	28,510
Pension contributions	9,714	8,628
	£848,249	£701,343

The average number of staff employed during the year was 54 (2024: 50).

No employees received emoluments exceeding £60,000 p.a. (2024: £nil).

The charity considers its key management personnel comprise the Head of Company and the Finance Manager. The total employment benefits including employer pension contributions of the key management personnel were £81,726 (2024: £71,737).

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 13 – TRUSTEES’ EMOLUMENTS AND EXPENSES**

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

**NOTE 14 – RELATED PARTY TRANSACTIONS**

The charity purchased computer and software consumables totalling £1,330 from Stephen Torrington, a trustee, operating under the business name Torrington Tech. No amounts were outstanding at year-end (2024: £nil).

Also during the year, Stephen Torrington was reimbursed a total of £216 (2024: £13). This related to purchases made on behalf of the charity (other employments costs, office and computer equipment and computer consumables and software).

The charity hired a room from Rowner Community Trust, of which Ian Lycett is a trustee of Oaktree Family Group. This amounted to £129 (2024: nil).

There were no other transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

**NOTE 15 – OPERATING LEASE COMMITMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Not later than one year	9,772	9,772
Later than one year but not later than five years	12,215	21,987
	<u>21,987</u>	<u>31,759</u>

Figures reflect the agreed rent based on projected income in 2017. Actual lease payments may vary depending on future gross income levels.

The amount of operating leases recognised as an expense during the year was £12,394 (2024: £12,286).

**NOTE 16 – CAPITAL COMMITMENTS**

At the reporting date, the Charity had capital commitments totalling £51,293, relating to the refurbishment of premises which were contracted but not yet provided for in the financial statements.

**NOTE 17 – ULTIMATE CONTROLLING PARTY**

The Charity is a company limited by guarantee and does not have a share capital. In the opinion of the Trustees, there is no ultimate controlling party.

OAKTREE FAMILY GROUP LTD  
(limited by guarantee)

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 18 – MOVEMENT ON FUNDS IN THE YEAR

Year ended 31 March 2025	Balances brought forward	Incoming resources	Direct outgoing resources	Transfers between funds	Balances carried forward
	£	£	£	£	£
Unrestricted					
General fund	(151)	290	(8,739)	8,673	73
Designated funds:					
- Building management	96,384	1,402	(954)	8,750	95,430
- Occupancy	64		(10,083)		133
- Family support	-				-
- Staff rationalisation	94,024		12,549		106,573
- Outaskool adventures	124		100		8
- Little Barn Owls	33,097	26,793	(26,047)	520	34,363
- Day care	247,921	313,989	(163,621)	(65,592)	332,697
	471,463	342,474	(209,660)	(35,000)	569,277
Restricted					
- Magpies Pre-school	3,111	273	(2,601)		783
- Early year education	17,987	579,281	(631,652)	35,000	616
- Little Barn Owls					
Early Year Education	48,962	187,573	(173,603)		62,932
- Early Year Pupil					
premium funding -					
Dinky Ducks	7,504	11,746	(14,132)		5,118
- Early Year Pupil					
premium funding -					
Little Barn Owls	2,331	1,563	(2,605)		1,289
- Early Year Pupil					
Premium funding -					
Magpies	2,660	210	(177)		2,483
- Meal grants	332				542
- County project fund	877				877
- Contain outbreak	-				-
- Management fund	-				-
- LBO Community fund	155				155
- Dinky Ducks Alver	340				340
- Valley Project					
- Magpies Alver	20				20
- Valley Project					
- Special Education Needs					
Funding - Dinky Ducks		10,037	(6,013)		4,024
- Special Education Needs					
Funding - Little Barn					
Owls		5,524	(2,845)		2,679
	84,279	796,207	(833,628)	35,000	81,858
	£555,742	£1,138,681	£(1,043,288)	-	£651,135

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 18 – MOVEMENT ON FUNDS IN THE YEAR (continued)**

<u>Year ended 31 March 2024</u> <u>(restated)</u>	<u>Balances</u> <u>brought</u> <u>forward</u> <u>£</u>	<u>Incoming</u> <u>resources</u>	<u>Direct</u> <u>outgoing</u> <u>resources</u> <u>£</u>	<u>Transfers</u> <u>between</u> <u>funds</u> <u>£</u>	<u>Balances</u> <u>carried</u> <u>forward</u> <u>£</u>
Unrestricted					
General fund	464	1,279	(10,643)	8,749	(151)
Designated funds:					
- Building management	98,142		(1,758)		96,384
- Occupancy	189	1,566	(8,941)	7,250	64
- Family support	-				-
- Staff rationalisation	80,661			13,363	94,024
- Outaskool adventures	263	50	(189)		124
- Little Barn Owls	25,014	54,393	(45,012)	(1,298)	33,097
- Day care	180,000	355,655	(259,670)	(28,064)	247,921
	<u>384,733</u>	<u>412,943</u>	<u>(326,213)</u>	<u>-</u>	<u>471,463</u>
Restricted					
- Magpies Pre-school	18,371	35,528	(50,788)		3,111
- Early year education	669	337,915	(320,597)		17,987
- Little Barn Owls Early Year Education Funding	23,850	161,361	(136,249)		48,962
- Early Year Pupil Premium funding - Dinky Ducks	2,042	7,770	(2,308)		7,504
- Early Year Pupil Premium funding - Little Barn Owls	1,314	1,961	(944)		2,331
- Early Year Pupil Premium funding - Magpies	2,002	1,030	(372)		2,660
- Meal grants	(178)	4,710	(4,200)		332
- County project fund	833	100	(56)		877
- Contain Outbreak Management fund	410		(410)		-
- LBO Community fund	1,000		(845)		155
- Dinky Ducks Alver Valley Project		660	(320)		340
- Magpies Alver Valley Project		340	(320)		20
- Special Educations Needs Funding - Dinky Ducks					-
- Special Educations Needs Funding - Little Barn Owls					-
	<u>50,313</u>	<u>551,375</u>	<u>(517,409)</u>	<u>-</u>	<u>84,279</u>
	<u>£435,046</u>	<u>£964,318</u>	<u>£(843,622)</u>	<u>£ -</u>	<u>£555,742</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 19 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The staff rationalisation fund has been increased by £12,549 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £7,242 from Day Care fund, £5,827 from general fund and transfer of £520 to Little Barn Owls fund.
- b) The general fund has been increased by £14,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The occupancy fund has been increased by £8,750 by transfer from the Day Care fund to cover the shortfall of the fund.
- d) The Outaskool adventures fund has been increased by £100 by transfer from the Day Care fund to cover the shortfall of the fund.
- e) The Early Year Education fund has been increased by £35,000 by transfer from the Day Care fund to cover the shortfall of the fund.

NOTE 20 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2025		ACCUMULATED FUNDS AT 31 MARCH 2025		
Fixed assets	Net current assets	Net assets		
£	£	£		
5,278	563,999	569,277	Unrestricted	
273	(200)	73	General fund	
2,861	92,569	95,430	Designated funds:	
85	48	133	Building management	
			Occupancy	
			Family support	
			Staff rationalisation	
266	34,097	34,363	Outaskool adventures	
1,793	330,904	332,697	Little Barn Owls	
			Day Care	
498	285	783	Restricted	
3,311	(2,695)	616	Magpies Pre-School	
923	62,009	62,932	Early year education	
			Little Barn Owls Early Year Education Funding	
			Early Year Pupil Premium funding - Dinky Ducks	
			Early Year Pupil Premium funding - Little Barn Owls	
			Early Year Pupil Premium funding - Magpies	
			Meal grants	
			County project fund	
			Contain Outbreak Management fund	
			LBO Community grant	
			Dinky Ducks Alver Valley Project	
			Magpies Alver Valley Project	
			Special Education Needs Funding - Dinky Ducks	
			Special Education Needs Funding - Little Barn Owls	
4,732	77,126	81,858		
£ 10,010	£641,125	£651,135		

**OAKTREE FAMILY GROUP LTD**  
**(Limited by Guarantee)**

**NOTES TO THE ACCOUNTS**

**31 March 2025**

**NOTE 20 – ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

<u>Year ended 31 March 2024 (restated)</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	350	(501)	(151)
Designated funds:			
Building management	3,815	92,569	96,384
Occupancy	91	(27)	64
Family support			-
Staff rationalisation		94,024	94,024
Outaskool adventures		124	124
Little Barn Owls	340	32,757	33,097
Day Care	2,067	245,854	247,921
	<u>6,663</u>	<u>464,800</u>	<u>471,463</u>
Restricted			
Magpies Pre-School	663	2,448	3,111
Early year education	3,020	14,967	17,987
Little Barn Owls Early Year Education Funding	718	48,244	48,962
Early Year Pupil Premium funding - Dinky Ducks		7,504	7,504
Early Year Pupil Premium funding - Little Barn Owls		2,331	2,331
Early Year Pupil Premium funding - Magpies		2,660	2,660
Meal grants		332	332
County project fund		877	877
Contain Outbreak Management fund			-
LBO Community Grant		155	155
Dinky Ducks Alver Valley Project		340	340
Magpies Alver Valley Project		20	20
Special Education Needs Funding - Dinky Ducks			-
Special Education Needs Funding - Little Barn Owls			-
	<u>4,401</u>	<u>79,878</u>	<u>84,279</u>
ACCUMULATED FUNDS AT 31 MARCH 2024	<u>£ 11,064</u>	<u>£544,678</u>	<u>£555,742</u>

