

## **TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2022

### **SECTION 1 - LEGAL AND ADMINISTRATIVE INFORMATION**

#### **Constitution**

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by a majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

### **SECTION 2 – BOARD OF TRUSTEES**

The Trustees who served throughout the year were:

Mr A Parker   Mrs L Blackham   Ms G Hodges   Mr I Lycett

### **SECTION 3 – RESPONSIBILITIES OF THE BOARD OF TRUSTEES**

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year. In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 4 – OBJECTS AND ACTIVITIES**

**Objects**

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being, and social development of young children.
- relieve poverty and distress among families and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and facilitate opportunities for family activities.

The principal area of benefit is the Borough of Gosport, but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn.
- (b) to promote access to and deliver such services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees.
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted, or other assistance is used in promoting the Objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Alver Valley Family centre hires out rooms to family and children involvement groups.

## TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

### Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

### Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal training days. These are held, when necessary, to maintain and enhance Trustee's skills and knowledge.

### Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools, and Family Centre.

### Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

## SECTION 5 – RELATED AND ASSOCIATED PARTIES

### Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.



**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 6 – PRINCIPAL ACTIVITIES AND REVIEW OF DEVELOPMENTS**

**Activities and achievements in the year**

Both Dinky Ducks Day Care and Magpies Pre-school are based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks Day Care has been providing services to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week at Christmas. They provide early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks. The setting has three gardens, with children from age two onwards having free flow access between indoors and outdoors throughout the day. Dinky Ducks received an Ofsted inspection on 5<sup>th</sup> May 2023, the outcome of this inspection was very positive. The inspection recognised that children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. The overall judgement from the inspection was Good.

Magpies Pre-school has been providing services to the community since 1994. They open 09.00-15.00 term time only, providing early years care and education for children from 2-5 years of age. Magpies has access to a large garden space on the Eastern side of the building, the children at Magpies spend most of their day in the outside environment. Magpies pre-school were inspected by Ofsted on 16<sup>th</sup> September 2022. It was recognised that children have a positive approach to learning and that the setting know the children and their families well, this knowledge is used to provide new experiences for the children. The setting prides itself on making a difference for children, families, and the community. The overall judgement from the inspection was Good.

Magpies Pre-school early years settings has seen a decline in 2022, this is a reflection on the areas low birth rate and less parents requiring the 9.00am – 3.00pm term time slots. Both early years settings continue to support a high number of children with SEND.

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 – 5 years of age. They close for two weeks at Easter and two weeks at Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus. The number of registered children continues to grow. Little Barn Owls Pre-school had an Ofsted inspection on 15<sup>th</sup> September 2021, the outcome of this inspection was very positive. The high-quality early years education and high standard of staff training and knowledge on areas such as attachment were recognised. The overall judgement from the inspection was Good.

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by HCC (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked



## **TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

to donate items for snack and resources instead. The consumable charge will be reinstated from September 2023

Oaktree Family Group has successfully provided five staff training days, three of these training days were facilitated by skilled professional in their field. These were Communication, Makaton and attachment and trauma. The remaining training days concentrated on each settings environment and team building. Staff have also attended other training throughout the year, including paediatric first aid and safeguarding.

A Midwifery service operates from Alver valley Family centre on an ad hoc basis.

The centre has had further interest from an arts and crafts afterschool/holiday club, and a drop in for young parents with mental health concerns.

### **Subsequent events and future developments**

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the HCC FSS.

Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant group room, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire

For Oaktree Family Groups three early years settings a focus for the next year is continuing to develop and enhance early years practice in line with the revised Early Years Foundation Stage. Making sure the newly revised curriculum remains ambitious for all children.

Dinky Ducks Day Care internal garden was replaced with the Astro turf flooring in June 2022.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff. This has been highlighted as an area for further development and the trustees will continue to look at how they support staff's wellbeing and support staff with their workload, which is in line with the Statutory EYFS.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 7 - REVIEW OF TRANSACTIONS AND FINANCIAL POSITION**


The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £435,669 and user contributions of £352,663 in the year for its services. Direct expenditures comprise payroll of £586,434 and other costs totalling £158,563

**SECTION 8 – SMALL COMPANY STATUS**

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

**By order of the Board**

  
\_\_\_\_\_  
Chair

27/7/2023      Date

**OAKTREE FAMILY GROUP LTD**  
**(Limited by Guarantee)**

**REPORT OF THE TRUSTEES**  
**and**  
**STATEMENT OF ACCOUNTS**

**31 March 2023**

**Company registration number: 5064277**

**Charity registration number: 1107592**



**Nurturing acorns into mighty oaks**

**WEDNESDAY**



**\*ACA758BD\***

**A18**

**23/08/2023**

**#100**

**COMPANIES HOUSE**



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**CONTENTS**

**Year ended 31 March 2023**

	<u>Page</u>
<b>The Charity, its members, board of trustees, staff and professional advisers</b>	<b>3</b>
<b>Trustees' Annual Report</b>	<b>4 - 8</b>
<b>Financial accounts:</b>	
• Independent examiner's report	9
• Balance sheet	10
• Statement of financial activities (incorporating an income and expenditure account)	11
• Statement of cash flows	12
<b>Notes to the financial accounts</b>	<b>13 - 25</b>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,  
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

**Year ended 31 March 2023**

**THE TRUST:**

Registered name : Oaktree Family Group Ltd  
Legal status : Company limited by guarantee  
Registered office : Alver Valley Family Centre  
19 Falcon Meadows Way  
Gosport  
Hampshire PO13 8AA  
Company registration no. : 5064277  
Registered charity no. : 1107592  
Telephone number : 023 9251 2963  
Email address : admin@oaktreefamilygroup.org

**BOARD OF TRUSTEES**

**Officers**

Chairman: Adrian Parker

**Elected members**

Adrian Parker Lesley Blackham  
Ian Lycett Jane King (resigned 18 May 2022)  
Glynis Hodges Julian Bowcher (appointed 1 June 2023)

**COMPANY SECRETARY**

Nicci Atkinson (resigned 14 July 2022)  
John Torrington (appointed 14 July 2022)

**MANAGEMENT**

Head of Company : Julia Batley  
Little Barn Owls Manager : Chloe Wayne-Morris  
Finance and office manager : Lauren Evans  
Dinky Ducks Manager : Lauren Kingswell and Sarah Anderson  
Magpies Pre-School Manager : Michelle Driscoll

**PROFESSIONAL ADVISERS**

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,  
Chartered Accountants, Units 1-2 Warrior Court,  
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS  
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG  
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,  
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD  
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TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2023.

**SECTION 1 – OBJECTS AND ACTIVITIES**

**Objects**

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- relieve poverty and distress among families and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

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Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

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**OAKTREE FAMILY GROUP LTD**  
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**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 1 - OBJECTIVES AND ACTIVITIES (continued)**

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

**SECTION 2 - ACHIEVEMENTS AND PERFORMANCE**

**Activities and achievements in the year**

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**OAKTREE FAMILY GROUP LTD**  
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**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**Activities and achievements in the year (continued)**

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by Hampshire County Council (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked to donate items for snack and resources instead. The consumable charge will be reinstated from September 2023.

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The centre has had further interest from an arts and crafts afterschool/holiday club, and a drop in for young parents with mental health concerns.

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Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant group room, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire.

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Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 3 – FINANCIAL REVIEW**

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £435,669 (2022: £447,496) and user contributions of £352,663 (2022: £304,118) in the year for its services.

Direct expenditures comprise payroll of £586,434 (2022: £523,448) and other costs totalling £158,563 (2022: £138,426).

**Reserves**

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

**SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT**

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year.



OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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Management of risk

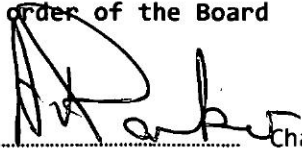
The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

  
..... Chairman

A Parker  
27 July 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)  
**REGISTERED CHARITY NUMBER: 1107592**

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2023 which are set out on pages 10 to 25.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).


Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
D Clarke ACA

27 July 2023

Wood, Hicks & Co.  
Chartered Accountants  
Units 1-2 Warrior Court,  
9-11 Mumby Road,  
Gosport  
Hampshire PO12 1BS

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**BALANCE SHEET**

**31 March 2023**

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	<u>16,255</u>	<u>21,332</u>
<b>CURRENT ASSETS</b>			
Stock		1,158	2,066
Debtors	5	48,324	45,327
Cash at bank and in hand		<u>428,742</u>	<u>380,418</u>
		478,224	427,811
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	6	<u>59,433</u>	<u>62,118</u>
<b>NET CURRENT ASSETS</b>		<u>418,791</u>	<u>365,693</u>
<b>TOTAL NET ASSETS</b>		<u><u>£435,046</u></u>	<u><u>£387,025</u></u>

**THE FUNDS OF THE CHARITY:**

**ACCUMULATED FUNDS**

Unrestricted funds	15,16	384,733	278,822
Restricted funds	15,16	<u>50,313</u>	<u>108,203</u>
<b>ACCUMULATED FUNDS AT 31 MARCH 2023</b>		<u><u>£435,046</u></u>	<u><u>£387,025</u></u>

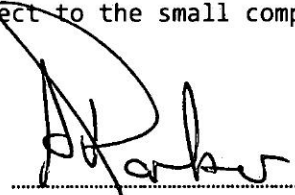
The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on  
27 July 2023 and signed on its behalf

  
 ..... Chairman  
 A Parker

The notes set out on pages 13 to 25 form part of these financial accounts.



OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating an income and expenditure account)

Year ended 31 March 2023

	Note	2023			2022		
		Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
<b>INCOME FROM</b>							
Investments		1,786		1,786	42		42
Donations				-	378	12	390
Charitable activities	7	345,979	444,883	790,862	297,275	459,027	756,302
Income from other trading activities	8	370		370			-
Other income	9			-	932		932
<b>Total income</b>		<b>348,135</b>	<b>444,883</b>	<b>793,018</b>	<b>298,627</b>	<b>459,039</b>	<b>757,666</b>
<b>EXPENDITURE ON</b>							
Charitable activities	10	216,224	528,773	774,997	218,566	443,308	661,874
<b>Total resources expended</b>		<b>216,224</b>	<b>528,773</b>	<b>774,997</b>	<b>218,566</b>	<b>443,308</b>	<b>661,874</b>
<b>NET INCOME (EXPENDITURE)</b>		<b>131,911</b>	<b>(83,890)</b>	<b>48,021</b>	<b>80,061</b>	<b>15,731</b>	<b>95,792</b>
<b>TRANSFERS BETWEEN FUNDS</b>	11,15	<b>(26,000)</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>105,911</b>	<b>(57,890)</b>	<b>48,021</b>	<b>80,061</b>	<b>15,731</b>	<b>95,792</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward	15,16	278,822	108,203	387,025	198,761	92,472	291,233
<b>TOTAL FUNDS CARRIED FORWARD</b>	15,16	<b>£384,733</b>	<b>£ 50,313</b>	<b>£435,046</b>	<b>£278,822</b>	<b>£108,203</b>	<b>£387,025</b>

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 13 to 25 form part of these financial accounts.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**STATEMENT OF CASH FLOWS**

Year ended 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	48,021	95,792
<b>Cash flows arising from operating activities</b>		
Adjustments for:		
Depreciation	5,674	6,959
(Increase) in stock	908	120
(Increase)/decrease in debtors	(2,997)	9,843
Increase/(decrease) in creditors	(2,685)	(2,263)
<b>Net cash provided by/(used in) operating activities</b>	<u>48,921</u>	<u>110,451</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(597)	(1,302)
<b>Net cash provided by investing activities</b>	<u>(597)</u>	<u>(1,302)</u>
<b>Change in cash and cash equivalents during the year</b>	48,324	109,149
<b>Cash and cash equivalents at beginning of the year</b>	380,418	271,269
<b>Cash and cash equivalents at the end of the year</b>	<u>428,742</u>	<u>380,418</u>

The notes set out on pages 13 to 25 form part of these financial accounts.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 1 – LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD**

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

**NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS**

Designated

- (a) **Building management**  
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**  
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**  
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**  
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**  
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**  
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**  
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**  
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**  
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**  
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding – Dinky Ducks**  
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding – Little Barn Owls**  
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding – Magpies**  
Additional funding for early years education for the Magpies setting for disadvantaged children.
- (n) **Meal grants**  
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

31 March 2023

**NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)**

- (o) **County project fund**  
Funding to support settings where there are high levels of speech and language difficulties.
- (p) **Contain Outbreak Management fund**  
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) **Coronavirus Job Retention Scheme (CJRS) and Statutory Sick Pay (SSP) Rebate fund**  
Funding to support and protect jobs in the wake of the economic impacts of the pandemic. Support for employers to continue to pay wages rather than make people redundant where salaries were not covered by continued public funding.
- (r) **Little Barn Owls Community Grant**  
Funding for the Little Barn Owls setting to be spent on consumables to cover the cost of not charging for consumables in the year.

**NOTE 3 – ACCOUNTING POLICIES**

- (a) **Accounting convention**  
The financial accounts are prepared under the historical cost convention in accordance with the:
  - provisions of Financial Reporting Standard 102 (FRS 102);
  - Companies Act 2006; and,
  - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- (b) **Basis of preparation of accounts**  
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.  
  
Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.
- (c) **Going concern**  
Oaktree Family Groups services were impacted by COVID-19 and the restrictions that were put in place by the Government meant that the Company could not operate at full capacity. However, the Company continued to receive government funding along with making CJRS and SSP rebate claims. This ensured that sufficient reserves were maintained. For this reason, the trustees believe that COVID-19 has not impacted the Charity's ability to continue to operate as a going concern.
- (d) **Fixed assets and depreciation**  
Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance
- (e) **Stock**  
Stock of food and consumable materials is valued at the lower of cost and net realisable value.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 3 – ACCOUNTING POLICIES (continued)**

**(f) Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

**(g) Cash and cash equivalents**

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

**(h) Creditors**

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

**(i) Taxation**

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

**(j) Grant income recognition**

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

**(k) Pension commitments**

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

**(l) Allocation and analysis of resources used**

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 4 – TANGIBLE FIXED ASSETS**

**Year ended 31 March 2023**

	<u>Furniture &amp; equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
<b>Cost</b>			
Balance at 1 April 2022	79,313	34,855	114,168
Additions	597		597
Disposals	(630)		(630)
Balance at 31 March 2023	<u>79,280</u>	<u>34,855</u>	<u>114,135</u>
<b>Depreciation</b>			
Balance at 1 April 2022	64,330	28,506	92,836
Charge for year	3,714	1,587	5,301
Disposals	(257)		(257)
Balance at 31 March 2023	<u>67,787</u>	<u>30,093</u>	<u>97,880</u>
<b>Net book value</b>			
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>
At 31 March 2022	<u>£14,983</u>	<u>£ 6,349</u>	<u>£21,332</u>

**Year ended 31 March 2022**

	<u>Furniture &amp; equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
<b>Cost</b>			
Balance at 1 April 2021	78,598	34,268	112,866
Additions	715	587	1,302
Disposals			
Balance at 31 March 2022	<u>79,313</u>	<u>34,855</u>	<u>114,168</u>
<b>Depreciation</b>			
Balance at 1 April 2021	59,477	26,400	85,877
Charge for year	4,853	2,106	6,959
Disposals			
Balance at 31 March 2022	<u>64,330</u>	<u>28,506</u>	<u>92,836</u>
<b>Net book value</b>			
At 31 March 2022	<u>£14,983</u>	<u>£6,349</u>	<u>£21,332</u>
At 31 March 2021	<u>£19,121</u>	<u>£ 7,868</u>	<u>£26,989</u>

**NOTE 5 – DEBTORS**

**Falling due within one year**

	<u><b>2023</b></u> £	<u><b>2022</b></u> £
Childcare fees receivable	39,171	37,450
Prepayments	8,631	7,658
Accrued income	522	48
Other debtors	-	171
	<u>£48,324</u>	<u>£45,327</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 6 – CREDITORS:** Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	6,811	10,465
Tax and social security	5,718	5,248
Other creditors	1,532	1,291
Accrued charges	11,396	9,545
Retainer received in advance	18,848	16,083
Deferred income	-	31
Childcare fees received in advance	15,128	19,455
	<u>£59,433</u>	<u>£62,118</u>

**NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES**

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<b>Grants receivable</b>			
<u>Monetary</u>			
Early Years Education grant		400,158	400,158
Early Years Pupil Premium funding		10,085	10,085
Children in care funding		19,708	19,708
Coronavirus funding			-
College grant	500		500
Meal grants		2,932	2,932
COMF grant			-
County Project Fund 22		740	740
Milk contributions	475	71	546
LBO Community grant		1,000	1,000
	<u>975</u>	<u>434,694</u>	<u>435,669</u>
<b>Fees and other income</b>			
User fees	342,797	9,866	352,663
Occupancy income	1,716		1,716
Photography	491	323	814
	<u>345,004</u>	<u>10,189</u>	<u>355,193</u>
	<u>£345,979</u>	<u>£444,883</u>	<u>£790,862</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES (continued)**

<u>Year ended 31 March 2022</u>	<u>2022</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		411,458	411,458
Early Years Pupil Premium funding		7,506	7,506
Children in care funding		15,567	15,567
Coronavirus funding		3,377	3,377
Meal grants		8,460	8,460
COMF grant		410	410
County Project Fund 22		200	200
Milk contributions	482	36	518
	<u>482</u>	<u>447,014</u>	<u>447,496</u>
Fees and other income			
User fees	292,733	11,385	304,118
Occupancy income	3,828		3,828
Photography	232	628	860
	<u>296,793</u>	<u>12,013</u>	<u>308,806</u>
	<u>£297,275</u>	<u>£459,027</u>	<u>£756,302</u>

**NOTE 8 - INCOME FROM OTHER TRADING ACTIVITIES**

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	370		370
	<u>£ 370</u>	<u>£ -</u>	<u>£ 370</u>

<u>Year ended 31 March 2022</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

**NOTE 9 - OTHER INCOME**

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Other income</u>			
Sale of equipment	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 9 - OTHER INCOME (continued)**

<u>Year ended 31 March 2022</u>	<u>2022</u>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
<u>Other income</u>		
Sale of equipment	932	
	<u>£ 932</u>	<u>£ -</u>
		<u>£932</u>

**NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES**

<u>Year ended 31 March 2023</u>	<u>2023</u>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
<u>Payroll and related costs</u>		
Wages, salaries and pension	164,296	422,138
Training	1,577	5,591
Other employment costs	1,763	2,869
<u>Other direct costs</u>		
Winter meal vouchers		3,440
Consumable materials	4,397	15,871
Catering - food and other consumables	9,333	384
Premises cleaning and materials	1,257	2,881
Water and sewerage	638	2,214
Nappy and waste disposal costs	2,626	3,332
Light and heat	3,426	9,468
Building repairs and maintenance	3,901	17,528
Buildings insurance	418	812
Repairs and renewals of equipment	78	132
Depreciation of operating equipment	3,978	1,696
Room hire and storage costs	1,969	11,396
Other direct costs	19	42
<u>Management and administrative costs</u>		
Telephone and postage	2,395	5,814
Printing and stationery	1,206	2,992
General insurance	1,523	3,860
Memberships and subscriptions	344	1,283
Advertising and promotion	138	774
Computer consumables and IT support	1,094	2,992
Bad debts	3,722	3,306
Miscellaneous expenses		54
<u>Professional and finance costs</u>		
Accountancy fees	2,355	5,769
Bank charges	53	173
Professional and legal costs	3,122	506
Independent examiner's fee	596	1,456
Interest payable		
	<u>£216,224</u>	<u>£528,773</u>
		<u>£774,997</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)**

<u>Year ended 31 March 2022</u>	<u>Unrest- ricted £</u>	<u>2022 Rest- ricted £</u>	<u>Total £</u>
<u>Payroll and related costs</u>			
Wages, salaries and pension	170,366	353,082	523,448
Training	(777)	5,539	4,762
Other employment costs	1,052	3,672	4,724
<u>Other direct costs</u>			
Winter meal vouchers		9,609	9,609
Consumable materials	2,572	8,022	10,594
Catering - food and other consumables	8,876	1,251	10,127
Premises cleaning and materials	1,139	2,886	4,025
Water and sewerage	395	1,230	1,625
Nappy and waste disposal costs	1,322	2,913	4,235
Light and heat	3,538	7,589	11,127
Building repairs and maintenance	5,476	10,114	15,590
Buildings insurance			-
Repairs and renewals of equipment	355	79	434
Depreciation of operating equipment	4,985	1,974	6,959
Room hire and storage costs	1,691	8,699	10,390
Other direct costs	21	188	209
<u>Management and administrative costs</u>			
Telephone and postage	2,015	4,816	6,831
Printing and stationery	770	2,418	3,188
General insurance	1,603	3,074	4,677
Memberships and subscriptions	371	1,171	1,542
Advertising and promotion	129	717	846
Computer consumables and IT support	1,054	2,725	3,779
Bad debts	8,387	4,906	13,293
Miscellaneous expenses	41	64	105
<u>Professional and finance costs</u>			
Accountancy fees	1,924	4,707	6,631
Bank charges	86	241	327
Professional and legal costs	626	344	970
Independent examiner's fee	522	1,278	1,800
Interest payable	27		27
	<u>£218,566</u>	<u>£443,308</u>	<u>£661,874</u>



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 11 – TRANSFERS**

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been increased by £2,591 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £6,262 from Day Care fund and £6,055 from General fund and transfer of £9,726 to Little Barn Owls fund.
- b) The Early year education fund has been increased by £26,000 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The General fund has been increased by £13,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- d) The Occupancy fund has been increased by £6,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- e) The Family support fund has been reduced by £211 by transfer to the Day Care fund as the trustees no longer view this fund as designated.

**NOTE 12 – PAYROLL AND STAFFING**

	<u>2023</u>	<u>2022</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	557,799	499,565
Employer's national insurance (net of employer's allowance)	21,621	17,575
Pension contributions	7,014	6,308
	<u>£586,434</u>	<u>£523,448</u>

The average number of staff employed during the year was 44 (2022: 46).

No employees received emoluments exceeding £60,000 p.a. (2022: £60,000).

**NOTE 13 – TRUSTEES' EMOLUMENTS AND EXPENSES**

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

**NOTE 14 – RELATED PARTY TRANSACTIONS**

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

31 March 2023

**NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR**

<u>Year ended 31 March 2023</u>	Balances brought forward £	Incoming resources	Direct outgoing resources £	Transfers between funds £	Balances carried forward £
<b>Unrestricted</b>					
General fund	5,096	5	(12,082)	7,445	464
Designated funds:					
- Building management	100,000		(1,858)		98,142
- Occupancy	1,024	2,081	(9,416)	6,500	189
- Family support	211			(211)	-
- Staff rationalisation	78,770			2,591	80,661
- Outaskool adventures	601	(2)	(336)		263
- Little Barn Owls	4,724	36,726	(26,162)	9,726	25,014
- Day care	89,096	309,325	(166,370)	(52,051)	180,000
	<u>278,822</u>	<u>348,135</u>	<u>(216,224)</u>	<u>(26,000)</u>	<u>384,733</u>
<b>Restricted</b>					
- Magpies Pre-school	46,105	96,920	(124,654)		18,371
- Early year education	40,486	183,199	(249,016)	26,000	669
- Little Barn Owls Early Year Education Funding	19,373	150,007	(145,530)		23,850
- Early Year Pupil Premium funding - Dinky Ducks	549	4,356	(2,863)		2,042
- Early Year Pupil Premium funding - Little Barn Owls	339	2,359	(1,384)		1,314
- Early Year Pupil Premium funding - Magpies	435	3,370	(1,803)		2,002
- Meal grants	330	2,932	(3,440)		(178)
- County project fund	176	740	(83)		833
- Contain Outbreak Management fund	410		-		410
- CJRS and SSP	-		-		-
- LBO Community fund	-	1,000	-		1,000
	<u>108,203</u>	<u>444,883</u>	<u>(528,773)</u>	<u>26,000</u>	<u>50,313</u>
	<u>£387,025</u>	<u>£793,018</u>	<u>£(744,997)</u>	<u>£ -</u>	<u>£435,046</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR (continued)**

<u>Year ended 31 March 2022</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	14,161	1,310	(5,431)	(4,944)	5,096
Designated funds:					
- Building management	43,626		(2,476)	58,850	100,000
- Occupancy	-	3,828	(8,804)	6,000	1,024
- Family support	211				211
- Staff rationalisation	71,771			6,299	78,070
- Outaskool adventures	-	2,351	(1,750)		601
- Little Barn Owls	214	50,795	(24,300)	(21,985)	4,724
- Day care	68,778	240,343	(175,805)	(44,220)	89,096
	<u>198,761</u>	<u>298,627</u>	<u>(218,566)</u>	<u>-</u>	<u>278,822</u>
Restricted					
- Magpies Pre-school	29,447	132,392	(115,734)		46,105
- Early year education	45,098	165,417	(170,029)		40,486
- Little Barn Owls Early Year Education Funding	16,448	141,277	(138,352)		19,373
- Early Year Pupil Premium funding - Dinky Ducks		2,236	(1,687)		549
- Early Year Pupil Premium funding - Little Barn Owls		1,543	(1,204)		339
- Early Year Pupil Premium funding - Magpies		3,727	(3,292)		435
- Meal grants	1,479	8,460	(9,609)		330
- County project fund		200	(24)		176
- Contain Outbreak Management fund		410	-		410
- CJRS and SSP	-	3,377	(3,377)		-
- LBO Community fund	-		-		-
	<u>92,472</u>	<u>459,039</u>	<u>(443,308)</u>	<u>-</u>	<u>108,203</u>
	<u>£291,233</u>	<u>£757,666</u>	<u>£(661,874)</u>	<u>£ -</u>	<u>£387,025</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 16 – ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Year ended 31 March 2023**

	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
<b>Unrestricted</b>			
General fund	854	(390)	464
Designated funds:			
Building management	5,573	92,569	98,142
Occupancy	147	42	189
Family support			-
Staff rationalisation		80,661	80,661
Outaskool adventures		263	263
Little Barn Owls	637	24,377	25,014
Day Care	3,987	176,013	180,000
	<u>11,198</u>	<u>373,535</u>	<u>384,733</u>
<b>Restricted</b>			
Magpies Pre-School	1,258	17,113	18,371
Early year education	2,352	(1,683)	669
Little Barn Owls Early Year Education Funding	1,447	22,403	23,850
Early Year Pupil Premium funding - Dinky Ducks		2,042	2,042
Early Year Pupil Premium funding - Little Barn Owls		1,314	1,314
Early Year Pupil Premium funding - Magpies		2,002	2,002
Meal grants		(178)	(178)
County project fund		833	833
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant		1,000	1,000
	<u>5,057</u>	<u>45,256</u>	<u>50,313</u>
<b>ACCUMULATED FUNDS AT 31 MARCH 2023</b>	<u><u>£ 16,255</u></u>	<u><u>£418,791</u></u>	<u><u>£435,046</u></u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 16 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

<u>Year ended 31 March 2022</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	1,140	3,956	5,096
Designated funds:			
Building management	7,432	92,568	100,000
Occupancy	196	828	1,024
Family support		211	211
Staff rationalisation		78,070	78,070
Outaskool adventures		601	601
Little Barn Owls	816	3,908	4,724
Day Care	5,455	83,640	89,096
	<u>15,039</u>	<u>263,783</u>	<u>278,822</u>
Restricted			
Magpies Pre-School	1,678	44,427	46,105
Early year education	3,001	37,485	40,486
Little Barn Owls Early Year Education Funding	1,614	17,759	19,759
Early Year Pupil Premium funding - Dinky Ducks		549	549
Early Year Pupil Premium funding - Little Barn Owls		339	339
Early Year Pupil Premium funding - Magpies		435	435
Meal grants		330	330
County project fund		176	176
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant			-
	<u>6,293</u>	<u>101,910</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2022	<u>£ 21,333</u>	<u>£365,693</u>	<u>£387,025</u>



**OAKTREE FAMILY GROUP LTD**  
**(Limited by Guarantee)**

**REPORT OF THE TRUSTEES**  
**and**  
**STATEMENT OF ACCOUNTS**

**31 March 2023**

**Company registration number: 5064277**

**Charity registration number: 1107592**



**Nurturing acorns into mighty oaks**

**WEDNESDAY**



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**23/08/2023**

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**COMPANIES HOUSE**

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**CONTENTS**

**Year ended 31 March 2023**

	<u>Page</u>
<b>The Charity, its members, board of trustees, staff and professional advisers</b>	<b>3</b>
<b>Trustees' Annual Report</b>	<b>4 - 8</b>
<b>Financial accounts:</b>	
• Independent examiner's report	9
• Balance sheet	10
• Statement of financial activities (incorporating an income and expenditure account)	11
• Statement of cash flows	12
<b>Notes to the financial accounts</b>	<b>13 - 25</b>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,  
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

**Year ended 31 March 2023**

**THE TRUST:**

Registered name : Oaktree Family Group Ltd  
Legal status : Company limited by guarantee  
Registered office : Alver Valley Family Centre  
19 Falcon Meadows Way  
Gosport  
Hampshire PO13 8AA  
Company registration no. : 5064277  
Registered charity no. : 1107592  
Telephone number : 023 9251 2963  
Email address : admin@oaktreefamilygroup.org

**BOARD OF TRUSTEES**

**Officers**

Chairman: Adrian Parker

**Elected members**

Adrian Parker Lesley Blackham  
Ian Lycett Jane King (resigned 18 May 2022)  
Glynis Hodges Julian Bowcher (appointed 1 June 2023)

**COMPANY SECRETARY**

Nicci Atkinson (resigned 14 July 2022)  
John Torrington (appointed 14 July 2022)

**MANAGEMENT**

Head of Company : Julia Batley  
Little Barn Owls Manager : Chloe Wayne-Morris  
Finance and office manager : Lauren Evans  
Dinky Ducks Manager : Lauren Kingswell and Sarah Anderson  
Magpies Pre-School Manager : Michelle Driscoll

**PROFESSIONAL ADVISERS**

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,  
Chartered Accountants, Units 1-2 Warrior Court,  
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS  
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG  
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,  
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2023.

**SECTION 1 – OBJECTS AND ACTIVITIES**

**Objects**

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being and social development of young children.
- relieve poverty and distress among families and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to and deliver such services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Alver Valley Family centre hires out rooms to family and children involvement groups.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 1 - OBJECTIVES AND ACTIVITIES (continued)**

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

**SECTION 2 - ACHIEVEMENTS AND PERFORMANCE**

**Activities and achievements in the year**

Both Dinky Ducks Day Care and Magpies Pre-school are based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks Day Care has been providing services to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week at Christmas. They provide early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks. The setting has three gardens, with children from age two onwards having free flow access between indoors and outdoors throughout the day. Dinky Ducks received an Ofsted inspection on 5th May 2023, the outcome of this inspection was very positive. The inspection recognised that children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. The overall judgement from the inspection was Good.

Magpies Pre-school has been providing services to the community since 1994. They open 09.00-15.00 term time only, providing early years care and education for children from 2-5 years of age. Magpies has access to a large garden space on the Eastern side of the building, the children at Magpies spend most of their day in the outside environment. Magpies pre-school were inspected by Ofsted on 16th September 2022. It was recognised that children have a positive approach to learning and that the setting know the children and their families well, this knowledge is used to provide new experiences for the children. The setting prides itself on making a difference for children, families, and the community. The overall judgement from the inspection was Good.

Magpies Pre-school early years settings has seen a decline in 2022, this is a reflection on the areas low birth rate and less parents requiring the 9.00am - 3.00pm term time slots. Both early years settings continue to support a high number of children with SEND.

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 - 5 years of age. They close for two weeks at Easter and two weeks at Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus. The number of registered children continues to grow. Little Barn Owls Pre-school had an Ofsted inspection on 15th September 2021, the outcome of this inspection was very positive. The high-quality early years education and high standard of staff training and knowledge on areas such as attachment were recognised. The overall judgement from the inspection was Good.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**Activities and achievements in the year (continued)**

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by Hampshire County Council (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked to donate items for snack and resources instead. The consumable charge will be reinstated from September 2023.

Oaktree Family Group has successfully provided five staff training days, three of these training days were facilitated by skilled professional in their field. These were Communication, Makaton and attachment and trauma. The remaining training days concentrated on each settings environment and team building. Staff have also attended other training throughout the year, including paediatric first aid and safeguarding.

A Midwifery service operates from Alver valley Family centre on an ad hoc basis.

The centre has had further interest from an arts and crafts afterschool/holiday club, and a drop in for young parents with mental health concerns.

**Subsequent events and future developments**

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the Hampshire County Council Family Support Service (HCC FSS).

Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant group room, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire.

For Oaktree Family Groups three early years settings a focus for the next year is continuing to develop and enhance early years practice in line with the revised Early Years Foundation Stage. Making sure the newly revised curriculum remains ambitious for all children.

Dinky Ducks Day Care internal garden was replaced with the Astro turf flooring in June 2022.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff. This has been highlighted as an area for further development and the trustees will continue to look at how they support staff's wellbeing and support staff with their workload, which is in line with the Statutory EYFS.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**TRUSTEES' ANNUAL REPORT**

**Year ended 31 March 2023**

**SECTION 3 – FINANCIAL REVIEW**

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £435,669 (2022: £447,496) and user contributions of £352,663 (2022: £304,118) in the year for its services.

Direct expenditures comprise payroll of £586,434 (2022: £523,448) and other costs totalling £158,563 (2022: £138,426).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

**SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT**

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year.

OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal 'away days'. These are held when necessary to maintain and enhance Trustees skills and knowledge.

Management of risk


The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

  
..... Chairman

A Parker  
27 July 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)  
**REGISTERED CHARITY NUMBER: 1107592**

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2023 which are set out on pages 10 to 25.

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
D Clarke ACA

27 July 2023

Wood, Hicks & Co.  
Chartered Accountants  
Units 1-2 Warrior Court,  
9-11 Mumby Road,  
Gosport  
Hampshire PO12 1BS

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**BALANCE SHEET**

**31 March 2023**

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
<b>FIXED ASSETS</b>			
Tangible fixed assets	4	<u>16,255</u>	<u>21,332</u>
<b>CURRENT ASSETS</b>			
Stock		1,158	2,066
Debtors	5	48,324	45,327
Cash at bank and in hand		<u>428,742</u>	<u>380,418</u>
		478,224	427,811
<b>CURRENT LIABILITIES</b>			
Creditors: Amounts falling due within one year	6	<u>59,433</u>	<u>62,118</u>
<b>NET CURRENT ASSETS</b>		<u>418,791</u>	<u>365,693</u>
<b>TOTAL NET ASSETS</b>		<u><u>£435,046</u></u>	<u><u>£387,025</u></u>

**THE FUNDS OF THE CHARITY:**

**ACCUMULATED FUNDS**

Unrestricted funds	15,16	384,733	278,822
Restricted funds	15,16	<u>50,313</u>	<u>108,203</u>
<b>ACCUMULATED FUNDS AT 31 MARCH 2023</b>		<u><u>£435,046</u></u>	<u><u>£387,025</u></u>

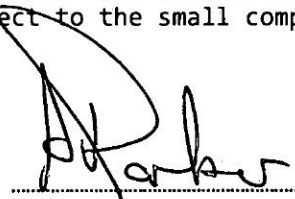
The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on  
27 July 2023 and signed on its behalf

  
 ..... Chairman  
 A Parker

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD  
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES  
(incorporating an income and expenditure account)

Year ended 31 March 2023

	Note	2023			2022		
		Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
<b>INCOME FROM</b>							
Investments		1,786		1,786	42		42
Donations				-	378	12	390
Charitable activities	7	345,979	444,883	790,862	297,275	459,027	756,302
Income from other trading activities	8	370		370			-
Other income	9			-	932		932
<b>Total income</b>		<b>348,135</b>	<b>444,883</b>	<b>793,018</b>	<b>298,627</b>	<b>459,039</b>	<b>757,666</b>
<b>EXPENDITURE ON</b>							
Charitable activities	10	216,224	528,773	774,997	218,566	443,308	661,874
<b>Total resources expended</b>		<b>216,224</b>	<b>528,773</b>	<b>774,997</b>	<b>218,566</b>	<b>443,308</b>	<b>661,874</b>
<b>NET INCOME (EXPENDITURE)</b>		<b>131,911</b>	<b>(83,890)</b>	<b>48,021</b>	<b>80,061</b>	<b>15,731</b>	<b>95,792</b>
<b>TRANSFERS BETWEEN FUNDS</b>	11,15	<b>(26,000)</b>	<b>26,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET MOVEMENT IN FUNDS</b>		<b>105,911</b>	<b>(57,890)</b>	<b>48,021</b>	<b>80,061</b>	<b>15,731</b>	<b>95,792</b>
<b>RECONCILIATION OF FUNDS</b>							
Total funds brought forward	15,16	278,822	108,203	387,025	198,761	92,472	291,233
<b>TOTAL FUNDS CARRIED FORWARD</b>	15,16	<b>£384,733</b>	<b>£ 50,313</b>	<b>£435,046</b>	<b>£278,822</b>	<b>£108,203</b>	<b>£387,025</b>

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 13 to 25 form part of these financial accounts.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**STATEMENT OF CASH FLOWS**

Year ended 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	48,021	95,792
<b>Cash flows arising from operating activities</b>		
Adjustments for:		
Depreciation	5,674	6,959
(Increase) in stock	908	120
(Increase)/decrease in debtors	(2,997)	9,843
Increase/(decrease) in creditors	(2,685)	(2,263)
<b>Net cash provided by/(used in) operating activities</b>	<u>48,921</u>	<u>110,451</u>
<b>Cash flows from investing activities</b>		
Purchase of tangible fixed assets	(597)	(1,302)
<b>Net cash provided by investing activities</b>	<u>(597)</u>	<u>(1,302)</u>
<b>Change in cash and cash equivalents during the year</b>	48,324	109,149
<b>Cash and cash equivalents at beginning of the year</b>	380,418	271,269
<b>Cash and cash equivalents at the end of the year</b>	<u>428,742</u>	<u>380,418</u>

The notes set out on pages 13 to 25 form part of these financial accounts.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 1 – LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD**

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

**NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS**

Designated

- (a) **Building management**  
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**  
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**  
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**  
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**  
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**  
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**  
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**  
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**  
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**  
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding – Dinky Ducks**  
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding – Little Barn Owls**  
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding – Magpies**  
Additional funding for early years education for the Magpies setting for disadvantaged children.
- (n) **Meal grants**  
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

31 March 2023

**NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)**

- (o) **County project fund**  
Funding to support settings where there are high levels of speech and language difficulties.
- (p) **Contain Outbreak Management fund**  
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) **Coronavirus Job Retention Scheme (CJRS) and Statutory Sick Pay (SSP) Rebate fund**  
Funding to support and protect jobs in the wake of the economic impacts of the pandemic. Support for employers to continue to pay wages rather than make people redundant where salaries were not covered by continued public funding.
- (r) **Little Barn Owls Community Grant**  
Funding for the Little Barn Owls setting to be spent on consumables to cover the cost of not charging for consumables in the year.

**NOTE 3 – ACCOUNTING POLICIES**

- (a) **Accounting convention**  
The financial accounts are prepared under the historical cost convention in accordance with the:
  - provisions of Financial Reporting Standard 102 (FRS 102);
  - Companies Act 2006; and,
  - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- (b) **Basis of preparation of accounts**  
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.  
  
Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.
- (c) **Going concern**  
Oaktree Family Groups services were impacted by COVID-19 and the restrictions that were put in place by the Government meant that the Company could not operate at full capacity. However, the Company continued to receive government funding along with making CJRS and SSP rebate claims. This ensured that sufficient reserves were maintained. For this reason, the trustees believe that COVID-19 has not impacted the Charity's ability to continue to operate as a going concern.
- (d) **Fixed assets and depreciation**  
Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance
- (e) **Stock**  
Stock of food and consumable materials is valued at the lower of cost and net realisable value.



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 3 – ACCOUNTING POLICIES (continued)**

**(f) Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

**(g) Cash and cash equivalents**

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

**(h) Creditors**

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

**(i) Taxation**

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

**(j) Grant income recognition**

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

**(k) Pension commitments**

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

**(l) Allocation and analysis of resources used**

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 4 – TANGIBLE FIXED ASSETS**

**Year ended 31 March 2023**

	<u>Furniture &amp; equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
<b>Cost</b>			
Balance at 1 April 2022	79,313	34,855	114,168
Additions	597		597
Disposals	(630)		(630)
Balance at 31 March 2023	<u>79,280</u>	<u>34,855</u>	<u>114,135</u>
<b>Depreciation</b>			
Balance at 1 April 2022	64,330	28,506	92,836
Charge for year	3,714	1,587	5,301
Disposals	(257)		(257)
Balance at 31 March 2023	<u>67,787</u>	<u>30,093</u>	<u>97,880</u>
<b>Net book value</b>			
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>
At 31 March 2022	<u>£14,983</u>	<u>£ 6,349</u>	<u>£21,332</u>

**Year ended 31 March 2022**

	<u>Furniture &amp; equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
<b>Cost</b>			
Balance at 1 April 2021	78,598	34,268	112,866
Additions	715	587	1,302
Disposals			
Balance at 31 March 2022	<u>79,313</u>	<u>34,855</u>	<u>114,168</u>
<b>Depreciation</b>			
Balance at 1 April 2021	59,477	26,400	85,877
Charge for year	4,853	2,106	6,959
Disposals			
Balance at 31 March 2022	<u>64,330</u>	<u>28,506</u>	<u>92,836</u>
<b>Net book value</b>			
At 31 March 2022	<u>£14,983</u>	<u>£6,349</u>	<u>£21,332</u>
At 31 March 2021	<u>£19,121</u>	<u>£ 7,868</u>	<u>£26,989</u>

**NOTE 5 – DEBTORS**

**Falling due within one year**

	<u>2023</u> £	<u>2022</u> £
Childcare fees receivable	39,171	37,450
Prepayments	8,631	7,658
Accrued income	522	48
Other debtors	-	171
	<u>£48,324</u>	<u>£45,327</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 6 – CREDITORS:** Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	6,811	10,465
Tax and social security	5,718	5,248
Other creditors	1,532	1,291
Accrued charges	11,396	9,545
Retainer received in advance	18,848	16,083
Deferred income	-	31
Childcare fees received in advance	15,128	19,455
	<u>£59,433</u>	<u>£62,118</u>

**NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES**

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<b>Grants receivable</b>			
<u>Monetary</u>			
Early Years Education grant		400,158	400,158
Early Years Pupil Premium funding		10,085	10,085
Children in care funding		19,708	19,708
Coronavirus funding			-
College grant	500		500
Meal grants		2,932	2,932
COMF grant			-
County Project Fund 22		740	740
Milk contributions	475	71	546
LBO Community grant		1,000	1,000
	<u>975</u>	<u>434,694</u>	<u>435,669</u>
<b>Fees and other income</b>			
User fees	342,797	9,866	352,663
Occupancy income	1,716		1,716
Photography	491	323	814
	<u>345,004</u>	<u>10,189</u>	<u>355,193</u>
	<u>£345,979</u>	<u>£444,883</u>	<u>£790,862</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES (continued)**

	<b>2022</b>		
<u>Year ended 31 March 2022</u>	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		411,458	411,458
Early Years Pupil Premium funding		7,506	7,506
Children in care funding		15,567	15,567
Coronavirus funding		3,377	3,377
Meal grants		8,460	8,460
COMF grant		410	410
County Project Fund 22		200	200
Milk contributions	482	36	518
	<u>482</u>	<u>447,014</u>	<u>447,496</u>
Fees and other income			
User fees	292,733	11,385	304,118
Occupancy income	3,828		3,828
Photography	232	628	860
	<u>296,793</u>	<u>12,013</u>	<u>308,806</u>
	<u>£297,275</u>	<u>£459,027</u>	<u>£756,302</u>

**NOTE 8 - INCOME FROM OTHER TRADING ACTIVITIES**

	<b>2023</b>		
<u>Year ended 31 March 2023</u>	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income from other trading activities</u>			
Fundraising	370		370
	<u>£ 370</u>	<u>£ -</u>	<u>£ 370</u>

	<b>2023</b>		
<u>Year ended 31 March 2022</u>	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Income from other trading activities</u>			
Fundraising	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

**NOTE 9 - OTHER INCOME**

	<b>2023</b>		
<u>Year ended 31 March 2023</u>	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Other income</u>			
Sale of equipment	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 9 - OTHER INCOME (continued)**

<u>Year ended 31 March 2022</u>	<u>2022</u>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
<u>Other income</u>		
Sale of equipment	932	
	<u>£ 932</u>	<u>£ -</u>
		<u>£932</u>

**NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES**

<u>Year ended 31 March 2023</u>	<u>2023</u>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	<u>£</u>	<u>£</u>
<u>Payroll and related costs</u>		
Wages, salaries and pension	164,296	422,138
Training	1,577	5,591
Other employment costs	1,763	2,869
<u>Other direct costs</u>		
Winter meal vouchers		3,440
Consumable materials	4,397	15,871
Catering - food and other consumables	9,333	384
Premises cleaning and materials	1,257	2,881
Water and sewerage	638	2,214
Nappy and waste disposal costs	2,626	3,332
Light and heat	3,426	9,468
Building repairs and maintenance	3,901	17,528
Buildings insurance	418	812
Repairs and renewals of equipment	78	132
Depreciation of operating equipment	3,978	1,696
Room hire and storage costs	1,969	11,396
Other direct costs	19	42
<u>Management and administrative costs</u>		
Telephone and postage	2,395	5,814
Printing and stationery	1,206	2,992
General insurance	1,523	3,860
Memberships and subscriptions	344	1,283
Advertising and promotion	138	774
Computer consumables and IT support	1,094	2,992
Bad debts	3,722	3,306
Miscellaneous expenses		54
<u>Professional and finance costs</u>		
Accountancy fees	2,355	5,769
Bank charges	53	173
Professional and legal costs	3,122	506
Independent examiner's fee	596	1,456
Interest payable		
	<u>£216,224</u>	<u>£528,773</u>
		<u>£774,997</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)**

<u>Year ended 31 March 2022</u>	<u>Unrest- ricted £</u>	<u>2022 Rest- ricted £</u>	<u>Total £</u>
<u>Payroll and related costs</u>			
Wages, salaries and pension	170,366	353,082	523,448
Training	(777)	5,539	4,762
Other employment costs	1,052	3,672	4,724
<u>Other direct costs</u>			
Winter meal vouchers		9,609	9,609
Consumable materials	2,572	8,022	10,594
Catering - food and other consumables	8,876	1,251	10,127
Premises cleaning and materials	1,139	2,886	4,025
Water and sewerage	395	1,230	1,625
Nappy and waste disposal costs	1,322	2,913	4,235
Light and heat	3,538	7,589	11,127
Building repairs and maintenance	5,476	10,114	15,590
Buildings insurance			-
Repairs and renewals of equipment	355	79	434
Depreciation of operating equipment	4,985	1,974	6,959
Room hire and storage costs	1,691	8,699	10,390
Other direct costs	21	188	209
<u>Management and administrative costs</u>			
Telephone and postage	2,015	4,816	6,831
Printing and stationery	770	2,418	3,188
General insurance	1,603	3,074	4,677
Memberships and subscriptions	371	1,171	1,542
Advertising and promotion	129	717	846
Computer consumables and IT support	1,054	2,725	3,779
Bad debts	8,387	4,906	13,293
Miscellaneous expenses	41	64	105
<u>Professional and finance costs</u>			
Accountancy fees	1,924	4,707	6,631
Bank charges	86	241	327
Professional and legal costs	626	344	970
Independent examiner's fee	522	1,278	1,800
Interest payable	27		27
	<u>£218,566</u>	<u>£443,308</u>	<u>£661,874</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 11 – TRANSFERS**

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been increased by £2,591 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £6,262 from Day Care fund and £6,055 from General fund and transfer of £9,726 to Little Barn Owls fund.
- b) The Early year education fund has been increased by £26,000 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The General fund has been increased by £13,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- d) The Occupancy fund has been increased by £6,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- e) The Family support fund has been reduced by £211 by transfer to the Day Care fund as the trustees no longer view this fund as designated.

**NOTE 12 – PAYROLL AND STAFFING**

	<u>2023</u>	<u>2022</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	557,799	499,565
Employer's national insurance (net of employer's allowance)	21,621	17,575
Pension contributions	7,014	6,308
	<u>£586,434</u>	<u>£523,448</u>

The average number of staff employed during the year was 44 (2022: 46).

No employees received emoluments exceeding £60,000 p.a. (2022: £60,000).

**NOTE 13 – TRUSTEES' EMOLUMENTS AND EXPENSES**

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

**NOTE 14 – RELATED PARTY TRANSACTIONS**

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

31 March 2023

**NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR**

<u>Year ended 31 March 2023</u>	Balances brought forward £	Incoming resources	Direct outgoing resources £	Transfers between funds £	Balances carried forward £
<b>Unrestricted</b>					
General fund	5,096	5	(12,082)	7,445	464
Designated funds:					
- Building management	100,000		(1,858)		98,142
- Occupancy	1,024	2,081	(9,416)	6,500	189
- Family support	211			(211)	-
- Staff rationalisation	78,770			2,591	80,661
- Outaskool adventures	601	(2)	(336)		263
- Little Barn Owls	4,724	36,726	(26,162)	9,726	25,014
- Day care	89,096	309,325	(166,370)	(52,051)	180,000
	<u>278,822</u>	<u>348,135</u>	<u>(216,224)</u>	<u>(26,000)</u>	<u>384,733</u>
<b>Restricted</b>					
- Magpies Pre-school	46,105	96,920	(124,654)		18,371
- Early year education	40,486	183,199	(249,016)	26,000	669
- Little Barn Owls Early Year Education Funding	19,373	150,007	(145,530)		23,850
- Early Year Pupil Premium funding - Dinky Ducks	549	4,356	(2,863)		2,042
- Early Year Pupil Premium funding - Little Barn Owls	339	2,359	(1,384)		1,314
- Early Year Pupil Premium funding - Magpies	435	3,370	(1,803)		2,002
- Meal grants	330	2,932	(3,440)		(178)
- County project fund	176	740	(83)		833
- Contain Outbreak Management fund	410		-		410
- CJRS and SSP	-		-		-
- LBO Community fund	-	1,000	-		1,000
	<u>108,203</u>	<u>444,883</u>	<u>(528,773)</u>	<u>26,000</u>	<u>50,313</u>
	<u>£387,025</u>	<u>£793,018</u>	<u>£(744,997)</u>	<u>£ -</u>	<u>£435,046</u>



**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR (continued)**

<u>Year ended 31 March 2022</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	14,161	1,310	(5,431)	(4,944)	5,096
Designated funds:					
- Building management	43,626		(2,476)	58,850	100,000
- Occupancy	-	3,828	(8,804)	6,000	1,024
- Family support	211				211
- Staff rationalisation	71,771			6,299	78,070
- Outaskool adventures	-	2,351	(1,750)		601
- Little Barn Owls	214	50,795	(24,300)	(21,985)	4,724
- Day care	68,778	240,343	(175,805)	(44,220)	89,096
	<u>198,761</u>	<u>298,627</u>	<u>(218,566)</u>	<u>-</u>	<u>278,822</u>
Restricted					
- Magpies Pre-school	29,447	132,392	(115,734)		46,105
- Early year education	45,098	165,417	(170,029)		40,486
- Little Barn Owls Early Year Education Funding	16,448	141,277	(138,352)		19,373
- Early Year Pupil Premium funding - Dinky Ducks		2,236	(1,687)		549
- Early Year Pupil Premium funding - Little Barn Owls		1,543	(1,204)		339
- Early Year Pupil Premium funding - Magpies		3,727	(3,292)		435
- Meal grants	1,479	8,460	(9,609)		330
- County project fund		200	(24)		176
- Contain Outbreak Management fund		410	-		410
- CJRS and SSP	-	3,377	(3,377)		-
- LBO Community fund	-		-		-
	<u>92,472</u>	<u>459,039</u>	<u>(443,308)</u>	<u>-</u>	<u>108,203</u>
	<u>£291,233</u>	<u>£757,666</u>	<u>£(661,874)</u>	<u>£ -</u>	<u>£387,025</u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 16 – ANALYSIS OF NET ASSETS BETWEEN FUNDS**

**Year ended 31 March 2023**

	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
<b>Unrestricted</b>			
General fund	854	(390)	464
Designated funds:			
Building management	5,573	92,569	98,142
Occupancy	147	42	189
Family support			-
Staff rationalisation		80,661	80,661
Outaskool adventures		263	263
Little Barn Owls	637	24,377	25,014
Day Care	3,987	176,013	180,000
	<u>11,198</u>	<u>373,535</u>	<u>384,733</u>
<b>Restricted</b>			
Magpies Pre-School	1,258	17,113	18,371
Early year education	2,352	(1,683)	669
Little Barn Owls Early Year Education Funding	1,447	22,403	23,850
Early Year Pupil Premium funding - Dinky Ducks		2,042	2,042
Early Year Pupil Premium funding - Little Barn Owls		1,314	1,314
Early Year Pupil Premium funding - Magpies		2,002	2,002
Meal grants		(178)	(178)
County project fund		833	833
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant		1,000	1,000
	<u>5,057</u>	<u>45,256</u>	<u>50,313</u>
<b>ACCUMULATED FUNDS AT 31 MARCH 2023</b>	<u><u>£ 16,255</u></u>	<u><u>£418,791</u></u>	<u><u>£435,046</u></u>

**OAKTREE FAMILY GROUP LTD**  
(Limited by Guarantee)

**NOTES TO THE ACCOUNTS**

**31 March 2023**

**NOTE 16 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)**

<u>Year ended 31 March 2022</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	1,140	3,956	5,096
Designated funds:			
Building management	7,432	92,568	100,000
Occupancy	196	828	1,024
Family support		211	211
Staff rationalisation		78,070	78,070
Outaskool adventures		601	601
Little Barn Owls	816	3,908	4,724
Day Care	5,455	83,640	89,096
	<u>15,039</u>	<u>263,783</u>	<u>278,822</u>
Restricted			
Magpies Pre-School	1,678	44,427	46,105
Early year education	3,001	37,485	40,486
Little Barn Owls Early Year Education Funding	1,614	17,759	19,759
Early Year Pupil Premium funding - Dinky Ducks		549	549
Early Year Pupil Premium funding - Little Barn Owls		339	339
Early Year Pupil Premium funding - Magpies		435	435
Meal grants		330	330
County project fund		176	176
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant			-
	<u>6,293</u>	<u>101,910</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2022	<u>£ 21,333</u>	<u>£365,693</u>	<u>£387,025</u>