

OAKTREE FAMILY GROUP LTD

England & Wales · Charity number 1107592

Details

Other names	ROWNER FAMILY CENTRE, SURE START ROWNER COMPANY
Status	Registered
Legal form	Charitable company
Company number	05064277
Registered	2005-01-12
Register	View on the Charity Commission register

Contact

Address	Oaktree Family Group Alver Valley Family Centre 19 Falcon Meadows Way Gosport PO13 8AA
Phone	02392513777
Email	johnetorrington@gmail.com
Website	www.oaktreefamilygroup.co.uk

Activities

Objects: 3.1 TO WORK WITH PARENTS TO BE. PARENTS AND YOUNG CHILDREN TO:3.1.1 ADVANCE THE EDUCATION, PHYSICAL WELL-BEING AND SOCIAL DEVELOPMENT OF YOUNG CHILDREN: AND3.1.2 RELIEVE POVERTY AND DISTRESS AMONG PARENTS TO BE. PARENTS AND YOUNG CHILDREN IN NEED.

Activities: Providing quality day care facility for children aged 3 months to 11 years, pre-school care, before/after school and holiday activities. Delivering parent & child group activities, creche and hosting volunteer groups. Hosting health service clinics for Health Visitors and Midwifery services. Providing and facilitating early years training and sensory room experiences for children and carers.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Economic/community Development/employment
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** GOSPORT, HAMPSHIRE
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,138,681	£1,043,288	£651,135	55
2024-03-31	£964,318	£840,269	£559,095	49
2023-03-31	£793,018	£774,997	£435,046	49
2022-03-31	£757,666	£661,874	£387,025	46
2021-03-31	£868,985	£720,825	£291,233	48

Trustees

Name	Role	Appointed
ADRIAN VICTOR PARKER	Chair	
GLYNIS HODGES		2012-01-19
Ian Lycett		2017-07-11
JULIAN BOWCHER		2023-07-27
Professor Caroline Day		2025-01-07
Stephen John Torrington		2024-03-16

OAKTREE FAMILY GROUP LTD

England & Wales - Charity number 1107592

Accounts

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 March 2025

Company registration number: 5064277

Charity registration number: 1107592



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Year ended 31 March 2025

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 March 2025

THE TRUST:

Registered name : Oaktree Family Group Ltd
Legal status : Company limited by guarantee
Registered office : Alver Valley Family Centre
19 Falcon Meadows Way
Gosport
Hampshire PO13 8AA
Company registration no. : 5064277
Registered charity no. : 1107592
Telephone number : 023 9251 2963
Email address : admin@oaktreefamilygroup.org

BOARD OF TRUSTEES

Officers

Chairman: Adrian Parker

Elected members

Adrian Parker Ian Lycett Glynis Hodges
Julian Bowcher Stephen Torrington
Professor Caroline Day (appointed 8 January 2025)

COMPANY SECRETARY

John Torrington

MANAGEMENT

Head of Company : Julia Batley
Little Barn Owls Manager : Chloe Wayne-Morris
Finance and Office Manager : Lauren Evans
Dinky Ducks Managers : Eleanor Goodfellow, Michelle Driscoll and Karen
Blakeman

PROFESSIONAL ADVISERS

Auditor: S Mackie FCA, MC Audit Ltd,
Chartered Accountants, Station House,
50 North Street, Havant, Hampshire, PO9 1QU
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,
North Harbour, Portsmouth, Hampshire, PO6 4ST

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2025.

SECTION 1 - OBJECTS AND ACTIVITIES

Objects

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being and social development of young children.
- facilitate engagement with local families and signpost for support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;

- (b) to promote access to services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;

- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.

- (d) work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Nursery and preschool, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional well-being as well as communication and children with an additional need are a particular focus.

Little Barn OWLS, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional well-being as well as communication and language development and children with an additional need are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment with Oaktree Family Group services. In January and February 2025 Little Barn OWLS welcomed a family into the setting who needed early years' experience for their adoption journey.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2025

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

Dinky Ducks Day Nursery and preschool is based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks has been providing Early Years provision to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week between Christmas and New year. They deliver early years care and education for children from 3 months to 5 years of age. The children are placed across three rooms, Ducklings (0-2) and 2 Puddle Duck rooms (2-5). The settings four gardens offered free flow access between indoors and outdoors throughout the day.

The children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. Ofsted inspection Graded Good 5th May 2023.

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 – 5 years of age. They close for two weeks over the Easter period and two weeks over Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus.

The staff have a clear understanding of the skills they want to teach children such as independence and developing friendships with their peers. The staff work well together to ensure the smooth daily running of the setting Ofsted inspected Graded Good 15th September 2021.

Both settings have a high number of children who require additional support. They have a designated SENDco (special educational Needs, disability coordinator). The SENDco's have undertaken specialised training to support with this role, making sure the children and families are receiving the individual support they need. Due to the large amount of SEND children who attend Dinky Ducks there is a dedicated SENDco that is not counted in the settings ratios.

Oaktree Family group also employees a dedicated ELSA (Emotional literacy support assistant) who oversees the emotional wellbeing of the children in both settings. This practitioner has regular supervision with an educational phycologist.

Since September 2024 the funding for working families with children under 2 years commenced. The hourly rate from HCC (the funding authority) is above Oaktree Family Group (OFG) hourly rate and the 2-year-old disadvantage funding and the working parent funding for the first time is now above OFG hourly rate. However, the hourly rate provided for 3- and 4-year-olds still falls short of OFG hourly rate. To support with this short fall all 3 and 4 years old who attend using their funding hours are asked to pay a consumable charge, to cover snacks, baby wipes, sunscreen etc that are supplied by OFG.

The government have now stipulated that although nurseries can charge parents for consumables like food, nappies, and wipes alongside their funded hours, these charges cannot be a condition of accessing the funded place, meaning parents must be able to opt out if they do not want to pay for those items. It is believed many families who attend our settings, will indeed opt out, therefore OFG will no longer be applying a consumable charge to invoices but will once again be asking for snack donations from families.

As always Oaktree Family Group Trustees and Management continue to secure the long-term position of the Alver Valley Family Centre by looking at funding streams that support the vision of Oaktree Family Group.

- Jiggy wrigglers
- Baby massage
- Midwifery service on an ad hoc basis.
- A sensory room is available for hire through a booking system.
- Early years training delivered by services for young children

Currently Alver Valley Family Centre facilitates

Group website.

This room will be heavily advertised on the Facebook pages and on the Oaktree Family

Nursery

By making this move it leaves a room at the front of the building that can be set up as a training room or cleared to be used for parenting groups without interference with the

“The best classroom and the widest cupboard is roofed only by the sky.” Margaret MacMillan

and development.

From April 2025 the three community rooms in Alver Valley Family Centre will be undergoing some renovation with children's toilets being added and two of the rooms being opened into one larger room. The room divider that is currently available will remain offering the flexibility for 2 smaller rooms or for one larger room. The children that currently reside in the front of the building will move into this space and as well as a bigger room that will accommodate more children it has the added benefit of free flow to a garden space, which is so important to children's learning

Oaktree Family Group facilitates various parenting/carers activity groups that run from Alver Valley Family Centre. These groups are an important part of the local community.

Subsequent events and future developments

Oaktree family group continue to dedicate one training day to staff wellbeing.

- Food hygiene
- Working with under 2s
- Birth to four
- Designated safeguarding lead training
- Courses on Noddle now data base at managers discretion

Staff also attended online and virtual training including

- paediatric first aid
- safeguarding training
- stretch and challenge young minds
- Autism awareness training

Staff attended a variety of face-to-face training throughout the year including

Activities and achievements in the year (continued)

Year ended 31 March 2025

TRUSTEES' ANNUAL REPORT

(Limited by guarantee)

OAKTREE FAMILY GROUP LTD

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2025

Subsequent events and future developments (continued)

Oaktree Family Groups Early Years settings, is continuing to develop and enhance early years practice in line with the Early Years Foundation Stage. Making sure the settings curriculum remains ambitious for all children.

From Sept 2025 the funding will be increased - Up to 30 hours for eligible working families in England with a child between 9 and 35 months with the continuation of the 30 hours funding for working families with children 36+

The hourly rate for disadvantage 2-year-olds, working 9 months, 2,3,4-year-olds and the Early Years Pupil premium will also increase in April 2025

The National Minimum Wage and National Living Wage continues as always to be a challenge for the early years sector, and from April 2025, the employer's National Insurance contribution rate will increase to 15% on earnings above the secondary threshold of £5,000 per year, a change from the previous 13.8% rate and £9,100 threshold.

Although the increased funding amounts from April 2024 did address some of the funding gap, we need to be mindful of the further increase in the national living wage and the increase to our national insurance contribution.

Oaktree Family Group continues to recognise the importance of staff mental health and wellbeing Investing in a senior staff member to be a qualified mental health first aider, counselling can also be sought through the Oaktree Family Group insurance group Morton Michel If required,

In the past year Oaktree Family Group have done all they can to support staff including an open-door policy with the head of Oaktree family group, wellbeing catch-ups with line managers, regularly supervision, training opportunities, a paid wellbeing day and one training day dedicated to wellbeing.

SECTION 3 - FINANCIAL REVIEW

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £799,466 (2024: £549,824) and user contributions of £325,575 (2024: £401,439) in the year for its services.

Direct expenditures comprise payroll of £848,249 (2024: £701,343) and other costs totalling £195,039 (2024: £142,279).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operational decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a general meeting.

Election of trustees is decided by a simple majority of the members in general meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

The charity considers that its key management personnel to comprise the Head of Company and Finance Manager. Remuneration for key management personnel is reviewed annually by the trustees and benchmarked against sector comparators.

Company law requires the trustees to prepare financial accounts for each financial year. Under that law the trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the situation of the charity and of its surplus or deficit for that year.

In preparing those financial accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from their own work. All trustees complete in house basic EVFS training, online safeguarding training, prevent training and safe recruitment. Regular training is provided, including formal training days. These are held, when necessary, to maintain and enhance trustees' skills and knowledge.

OAKTREE FAMILY GROUP LTD
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TRUSTEES' ANNUAL REPORT

Year ended 31 March 2025

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat.


The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


..... Chairman

A Parker
21 November 2025

Opinion

We have audited the financial statements of Oaktree Family Group Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

- In our opinion the financial statements:
- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
 - have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
 - have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OAKTREE FAMILY GROUP

Year ended 31 March 2025

Other information (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

From discussion with management and those charged with governance information about the entity is documented to assess the activity within the organisation. We discuss management's assessment of risk in respect of irregularities, fraud and going concern. Based on these discussions and our own assessments we determined that the key risk areas were income recognition in respect of cut off issues and management override concerning the size of the organisation.

We set financial statement materiality level based on the level of income. As a not for profit organisation raising income is its primary focus which is why income was used to determine the level of materiality. Our overall assessment of risk was used to determine performance materiality at an appropriate level.

Substantive audit tests were designed after assessing and performing walkthrough tests. The walkthrough testing confirmed documented systems which have been designed to act as a preventative measure against fraud and error which appear to be operating as documented. Substantive testing tested a sample of the population, representative of the population, to identify errors. The testing did not identify any material misstatements in areas tested.

Audit substantive tests concluded no material errors over the key risk areas of income recognition and management override.

The audit considers the organisation is not exposed to material risk of error as a result of assessing laws and regulations that are appropriate to the organisation. Management assessed there is no going concern risk. The audit undertook a review of budgets, management accounts and the review of board minutes and came to the same conclusion as management.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matter

The financial statements of the entity for the year ended 31 March 2024 were not audited but were subject to an independent examination by another practitioner, who issued their report on 22 August 2024.

Accordingly, we do not express an audit opinion on the financial statements for that year.

OAKTREE FAMILY GROUP LTD
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REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF OAKTREE FAMILY GROUP

Year ended 31 March 2025

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stuart Mackie (Senior Statutory Auditor)
for and on behalf of MC Audit Limited
Statutory Auditors
Station House
North Street
Havant
Hampshire
PO9 1QU

21 November 2025

OAKTREE FAMILY GROUP LTD
(Limited by guarantee)

BALANCE SHEET

31 March 2025

	2025	2024 (restated)
	£	£
FIXED ASSETS		
Tangible fixed assets	10,010	11,064
CURRENT ASSETS		
Stock	522	544
Debtors	24,455	34,111
Cash at bank and in hand	683,420	569,156
CURRENT LIABILITIES		
Creditors: Amounts falling due within one year	67,272	59,133
NET CURRENT ASSETS	<u>641,125</u>	<u>544,678</u>
TOTAL NET ASSETS	<u>£651,135</u>	<u>£555,742</u>
THE FUNDS OF THE CHARITY:		
ACCUMULATED FUNDS		
Unrestricted funds	18,20	471,463
Restricted funds	18,20	84,279
ACCUMULATED FUNDS AT 31 MARCH 2025	<u>£651,135</u>	<u>£555,742</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

These financial statements were approved by the Board of Trustees and authorised for issue on 21 November 2025 and were signed on its behalf by:


.....
A Parker
Chairman

The notes set out on pages 17 to 31 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 March 2025

	Note	2025		2024 (restated)		
		Unrest- ricted £	Rest- ricted £	Unrest- ricted £	Rest- ricted £	Total £
INCOME FROM						
Investments		11,228	11,228	8,736		8,736
Charitable activities	7	330,986	796,207	402,337	551,375	953,712
Income from other trading activities	8	260	260	1,870		1,870
Total income		<u>342,474</u>	<u>796,207</u>	<u>412,943</u>	<u>551,375</u>	<u>964,318</u>
EXPENDITURE ON						
Charitable activities	9,10,11	209,660	833,628	326,213	517,409	843,622
Total resources expended		<u>209,660</u>	<u>833,628</u>	<u>326,213</u>	<u>517,409</u>	<u>843,622</u>
NET INCOME (EXPENDITURE)		<u>132,814</u>	<u>(37,421)</u>	<u>86,730</u>	<u>33,966</u>	<u>120,696</u>
TRANSFERS BETWEEN FUNDS	18,19	<u>(35,000)</u>	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>97,814</u>	<u>(2,421)</u>	<u>86,730</u>	<u>33,966</u>	<u>120,696</u>
RECONCILIATION OF FUNDS						
Total funds brought forward	18,20	<u>471,463</u>	<u>84,279</u>	<u>384,733</u>	<u>50,313</u>	<u>435,046</u>
TOTAL FUNDS CARRIED FORWARD	18,20	<u>£569,277</u>	<u>£ 81,858</u>	<u>£471,463</u>	<u>£ 84,279</u>	<u>£555,742</u>

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 17 to 31 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(limited by guarantee)

STATEMENT OF CASH FLOWS

Year ended 31 March 2025

	2025	2024 (restated)
Net movement in funds for the year (as per Statement of financial activities)	95,393	120,696
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	3,106	4,254
Loss on disposal of fixed assets	22	3,353
(Increase) in stock	22	614
(Increase)/decrease in debtors	9,656	14,213
Increase/(decrease) in creditors	8,139	(300)
Net cash provided by/(used in) operating activities	116,316	142,830
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,052)	(2,416)
Net cash provided by investing activities	(2,052)	(2,416)
Change in cash and cash equivalents during the year	114,264	140,414
Cash and cash equivalents at beginning of the year	569,156	428,742
Cash and cash equivalents at the end of the year	683,420	569,156

The notes set out on pages 17 to 31 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 1 - LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD

The Charity is a company limited by guarantee and not having a share capital, with each member guaranteeing £1. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

NOTE 2 - NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Designated

- (a) **Building management**
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding - Dinky Ducks**
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding - Little Barn Owls**
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding - Magpies**
Additional funding for early years education for the Magpies setting for disadvantaged children.

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (n) Meal grants
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.
- (o) County project fund
Funding to support settings where there are high levels of speech and language difficulties.
- (p) Contain outbreak Management fund
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) Little Barn OWLS Community Grant
Funding for the Little Barn OWLS setting to be spent on consumables to cover the cost of not charging for consumables in the year.
- (r) Dinky Ducks Alver Valley Project
Funding to purchase resources for the research project to evaluate and develop the settings practice in communication and language.
- (s) Magpies Alver Valley Project
Funding to purchase resources for the research project to evaluate and develop the settings practice in communication and language.
- (t) Special Education Needs Funding – Dinky Ducks
Funding to provide extra support for children with additional needs for the Dinky Ducks setting. This support can in the form of resources that may enhance their development and goes towards the salary for the Special Educational Needs Support Worker.
- (u) Special Education Needs Funding – Little Barn OWLS
Funding to provide extra support for children with additional needs for the Little Barn OWLS setting. This support can in the form of resources that may enhance their development and goes towards the salary for the Special Educational Needs Support Worker.

NOTE 3 – ACCOUNTING POLICIES

(a) Accounting convention

The financial accounts are prepared under the historical cost convention in accordance with the:

- provisions of Financial Reporting Standard 102 (FRS 102);
- Companies Act 2006; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.

Oaktree Family Group Ltd meets the definition of a public benefit entity under FRS 102.

(b) Basis of preparation of accounts

The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 3 – ACCOUNTING POLICIES (continued)

(c) **Going concern**

The Charity's financial statements are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue. The Charity is reliant on continued early years grant funding to support its core services. There are no known upcoming changes that would impact the charity and going concern.

(d) **Fixed assets and depreciation**

Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance

Management reviews the carrying value of tangible fixed assets at each reporting date to assess whether there is any indication of impairment. Where such indicators exist, the recoverable amount of the asset is estimated and compared to its carrying value. An impairment loss is recognised where the carrying value exceeds the recoverable amount.

(e) **Stock**

Stock of food and consumable materials is valued at the lower of cost and net realisable value. Management reviews stock balances at each reporting date to assess whether any items are damaged, obsolete, or slow-moving. Where such indicators exist, the net realisable value is estimated based on expected selling price less costs to complete and sell. An impairment loss is recognised where the carrying amount of stock exceeds its net realisable value.

(f) **Debtors**

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year. At each reporting date, management reviews outstanding debtor balances to identify any indicators of impairment, such as prolonged overdue amounts, disputes, or changes in the debtor's financial position. Where recovery is considered doubtful, the carrying amount is reduced to the estimated recoverable amount through an impairment charge recognised in the Statement of Financial Activities.

(g) **Cash and cash equivalents**

Amounts held in bank accounts and cash at the balance sheet date. Management considers cash and cash equivalents to be highly liquid and available to meet the Charity's operational and financial obligations as they fall due.

(h) **Creditors**

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 4 – TANGIBLE FIXED ASSETS (continued)

<u>Year ended 31 March 2024 (restated)</u>	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2023	79,280	34,855	114,135
Additions	2,416		2,416
Disposals	(48,434)	(26,787)	(75,221)
Balance at 31 March 2024	<u>33,262</u>	<u>8,068</u>	<u>41,330</u>
Depreciation			
Balance at 1 April 2023	67,787	30,093	97,880
Charge for year	3,063	1,191	4,254
Disposals	(46,469)	(25,399)	(71,868)
Balance at 31 March 2024	<u>24,381</u>	<u>5,885</u>	<u>30,266</u>
Net book value			
At 31 March 2024	<u>£ 8,881</u>	<u>£2,183</u>	<u>£11,064</u>
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>

During the year, the charity identified that certain fixed assets recorded in the prior year could not be physically verified and supporting invoices were not available. To ensure the fixed asset register accurately reflects assets held by the charity, this has been corrected by restating the comparative figures for the prior year. The impact of the restatement is as follows:

Net book value of tangible fixed assets (as previously stated): £14,417
Disposal of cost: £75,221
Accumulated depreciation: £71,868
Net book value of tangible fixed assets as restated above: £11,064

NOTE 5 – DEBTORS

Falling due within one year

	<u>2025</u> £	<u>2024</u> £
Childcare fees receivable	14,813	27,403
Prepayments	8,749	5,793
Accrued income	829	900
Other debtors	64	15
	<u>£24,455</u>	<u>£34,111</u>

NOTE 6 – CREDITORS: Amounts falling due within one year

	<u>2025</u> £	<u>2024</u> £
Trade creditors	12,112	5,800
Tax and social security	9,209	5,840
Other creditors	2,209	1,763
Accrued charges	9,260	1,298
Childcare fees received in advance	14,979	17,300
Retainer received in advance (see below)	19,503	27,132
	<u>£67,272</u>	<u>£59,133</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 6 – CREDITORS: Amounts falling due within one year (continued)

An advance retainer is charged at the equivalent of 1/12 of the monthly childcare fee and is added to the monthly invoice for the first 12 months of a child's attendance. Over the course of the year, this accumulates to approximately one full month's fee, unless the child's sessions have changed during that period. When a parent or carer provides written notice of withdrawal, the total retainer paid to date will be calculated and credited to the child's account. The parent/carer will then be informed of the final account balance.

- If any fees remain outstanding, these must be settled by the child's final day.
- If a refund is due, it will be processed by the Senior Office Administrator via BACS transfer.

This retainer system is designed to ensure that families provide the required notice period and to protect Oaktree Family Group from potential fee loss due to early withdrawal. A summary of the movement is shown below.

Retainer received in advance:

	2025	2024
Brought forward	27,132	18,848
Amounts released to incoming resources	(11,888)	(6,235)
Amount deferred in year	4,259	14,519
Carried forward	£19,503	£27,132

NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES

	2025	2024	Total
Grants receivable	Unrest- ricted	Rest- ricted	Total
Monetary			
Early Years Education grant	766,854	766,854	766,854
Early Years Pupil Premium funding	13,309	13,309	13,309
Children in care funding	15,561	15,561	15,561
Alver Valley Project	-	-	-
College grant	3,000	3,000	3,000
Meal grants	210	210	210
COMF grant	-	-	-
County Project Fund 22	-	-	-
Milk contributions	532	532	532
LBO Community grant	-	-	-
Fees and other income	3,532	795,934	799,466
User fees	325,302	273	325,575
Occupancy income	1,432	1,432	1,432
Photography	720	720	720
	327,454	273	327,727
	£330,986	£796,207	£1,127,193

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2024</u>	<u>2024</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		509,787	509,787
Early Years Pupil Premium funding		10,761	10,761
Children in care funding		20,925	20,925
Alver Valley Project		1,000	1,000
College grant	2,000		2,000
Meal grants		4,710	4,710
COMF grant			-
County Project Fund 22		100	100
Milk contributions	529	12	541
LBO Community grant			-
	<u>2,529</u>	<u>547,295</u>	<u>549,824</u>
Fees and other income			
User fees	397,453	3,986	401,439
Occupancy income	1,609		1,609
Photography	746	94	840
	<u>399,808</u>	<u>4,080</u>	<u>403,888</u>
	<u>£402,337</u>	<u>£551,375</u>	<u>£953,712</u>

NOTE 8 – INCOME FROM OTHER TRADING ACTIVITIES

<u>Year ended 31 March 2025</u>	<u>2025</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	260		260
	<u>£ 260</u>	<u>£ -</u>	<u>£ 260</u>
<u>Year ended 31 March 2024</u>	<u>2024</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	1,870		1,870
	<u>£ 1,870</u>	<u>£ -</u>	<u>£ 1,870</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 9 - EXPENDITURE ON CHARITABLE ACTIVITIES

	2025	2024 (restated)
Year ended 31 March 2025	118,386	118,386
Grant making activities	118,386	118,386
Year ended 31 March 2024	118,386	118,386
Grant making activities	90,664	90,664
Direct Support Costs (note 10)	£90,664	£90,664
Support Costs (note 11)	£752,958	£752,958
Total	£843,622	£843,622
Year ended 31 March 2025	1,620	13,452
Winter meal vouchers	15,745	65
Consumable materials	3,189	12,598
Catering - food and other consumables	562	3,289
Premises cleaning and materials	2,771	4,985
Water and sewerage	2,586	12,229
Nappy and waste disposal costs	4,957	18,570
Light and heat	187	853
Buildings repairs and maintenance	51	343
Repairs and renewals of equipment	1,736	1,370
Depreciation of operating equipment	2,451	11,499
Room hire and storage costs	684	2,594
Other direct costs	£36,539	£81,847
Year ended 31 March 2025	3,426	4,200
Winter meal vouchers	3,426	4,200
Consumable materials	6,934	6,934
Catering - food and other consumables	12,668	172
Premises cleaning and materials	1,749	2,831
Water and sewerage	1,080	1,514
Nappy and waste disposal costs	3,810	3,368
Light and heat	4,411	6,648
Buildings repairs and maintenance	6,075	8,442
Buildings insurance	379	395
Repairs and renewals of equipment	188	202
Depreciation of operating equipment	2,880	1,374
Loss on disposal of fixed assets	2,645	708
Room hire and storage costs	4,028	9,330
Other direct costs	£44,022	£46,642
Year ended 31 March 2024	£118,386	£118,386
NOTE 10 - DIRECT COSTS		

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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 11 – SUPPORT COSTS

<u>Year ended 31 March 2025</u>	2025		<u>Total</u> £
	<u>Operati- onal Costs</u> £	<u>Governance Costs</u> £	
Grant making activities	917,102	7,800	924,902

Support costs, included in the above are as follows:

Operational costs	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
Accountancy fees	2,840	7,982	10,822
Advertising and promotion	94	662	756
Bad debts	5,103	2,215	7,318
Bank charges	42	166	208
Computer consumables and software	752	2,858	3,610
Insurance and compliance	1,607	4,942	6,549
Memberships and subscriptions	376	1,200	1,576
Other employment costs	3,058	8,315	11,373
Printing, postage and stationery	1,172	5,062	6,234
Professional and legal costs	1,221	948	2,169
Salaries and wages	153,326	694,923	848,249
Staff training and conferences	1,062	6,948	8,010
Telephone	2,078	8,150	10,228
	<u>£172,731</u>	<u>£744,371</u>	<u>£917,102</u>
Governance costs			
Independent auditor's fees	390	7,410	7,800
	<u>£390</u>	<u>£7,410</u>	<u>£7,800</u>

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 11 - ADMINISTRATION AND SUPPORT COSTS (continued)

Year ended 31 March 2024	2024	
	Operati- onal Costs	governance
	£	£
Grant making activities	751,260	1,698
Support costs, included in the above are as follows:		
Operational costs	Unest- ricted	Rest- ricted
	£	£
Accountancy fees	3,320	5,666
Advertising and promotion	62	322
Bad debts	349	24
Bank charges	61	180
Computer consumables and software	1,145	1,786
Insurance and compliance	1,783	4,396
Memberships and subscriptions	482	1,036
Other employment costs	2,203	4,166
Printing, postage and stationery	2,086	3,058
Professional and legal costs	1,955	1,014
Salaries and wages	263,260	438,083
Staff training and conferences	1,924	4,742
Telephone	2,988	5,169
	<u>£281,618</u>	<u>£469,642</u>
		<u>£751,260</u>
		<u>£</u>
		<u>Total</u>
		<u>752,958</u>

Year ended 31 March 2024	2024	
	Operational Costs	Governance
	£	£
Operational costs	Unest- ricted	Rest- ricted
	£	£
Independent auditor's fees	573	1,125
Independent examiner's fee	1,125	1,698
	<u>£573</u>	<u>£1,125</u>
		<u>£1,698</u>
		<u>£</u>
		<u>Total</u>
		<u>1,698</u>

NOTE 12 - PAYROLL AND STAFFING

Year ended 31 March 2024	2025	
	£	£
Staff costs		
Gross wages and salaries	798,525	664,205
Employer's national insurance (net of employer's allowance)	40,010	28,510
Pension contributions	9,714	8,628
	<u>£848,249</u>	<u>£701,343</u>
		<u>£</u>
		<u>2024</u>

The average number of staff employed during the year was 54 (2024: 50).

No employees received emoluments exceeding £60,000 p.a. (2024: £11).

The charity considers its key management personnel comprise the Head of Company and the Finance Manager. The total employment benefits including employer pension contributions of the key management personnel were £81,726 (2024: £71,737).

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 13 – TRUSTEES’ EMOLUMENTS AND EXPENSES

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

NOTE 14 – RELATED PARTY TRANSACTIONS

The charity purchased computer and software consumables totalling £1,330 from Stephen Torrington, a trustee, operating under the business name Torrington Tech. No amounts were outstanding at year-end (2024: £nil).

Also during the year, Stephen Torrington was reimbursed a total of £216 (2024: £13). This related to purchases made on behalf of the charity (other employments costs, office and computer equipment and computer consumables and software).

The charity hired a room from Rowner Community Trust, of which Ian Lycett is a trustee of Oaktree Family Group. This amounted to £129 (2024: nil).

There were no other transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

NOTE 15 – OPERATING LEASE COMMITMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	<u>2025</u>	<u>2024</u>
	£	£
Not later than one year	9,772	9,772
Later than one year but not later than five years	12,215	21,987
	<u>21,987</u>	<u>31,759</u>

Figures reflect the agreed rent based on projected income in 2017. Actual lease payments may vary depending on future gross income levels.

The amount of operating leases recognised as an expense during the year was £12,394 (2024: £12,286).

NOTE 16 – CAPITAL COMMITMENTS

At the reporting date, the Charity had capital commitments totalling £51,293, relating to the refurbishment of premises which were contracted but not yet provided for in the financial statements.

NOTE 17 – ULTIMATE CONTROLLING PARTY

The Charity is a company limited by guarantee and does not have a share capital. In the opinion of the Trustees, there is no ultimate controlling party.

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 18 - MOVEMENT ON FUNDS IN THE YEAR

Year ended 31 March 2025	Balances brought forward	Incoming resources	Direct outgoing resources	Transfers between funds	Balances carried forward
	£	£	£	£	£
Unrestricted					
General fund	(151)	290	(8,739)	8,673	73
Designated funds:					
- Building management	96,384	1,402	(10,083)	8,750	95,430
- Occupancy	64				133
- Family support	-				-
- Staff rationalisation	94,024			12,549	106,573
- Outaskool adventures	124		(216)	100	8
- Little Barn OWLS	33,097	26,793	(26,047)	520	34,363
- Day care	247,921	313,989	(163,621)	(65,592)	332,697
471,463	342,474	(209,660)	(35,000)	569,277	
Restricted					
- Magpies Pre-school	3,111	273	(2,601)		783
- Early year education	17,987	579,281	(631,652)	35,000	616
- Little Barn OWLS					
Early Year Education	48,962	187,573	(173,603)		62,932
Early Year Pupil					
Magpies					
Early Year Pupil	7,504	11,746	(14,132)		5,118
Dinky Ducks					
Early Year Pupil					
Premium funding -					
Magpies					
Early Year Pupil	2,331	1,563	(2,605)		1,289
Premium funding -					
Magpies					
Early Year Pupil					
Premium funding -					
Magpies					
Early Year Pupil	2,660	210	(177)		2,483
Meal grants	332				542
County project fund	877				877
Contain outbreak					
Management fund					
LBO Community fund					
Dinky Ducks Alver	155				155
Valley Project	340				340
Magpies Alver	20				20
Valley Project					
Special Education Needs					
Funding - Dinky Ducks		10,037	(6,013)		4,024
Special Education Needs					
Funding - Little Barn					
OWLS					
84,279	796,207	(833,628)	35,000	81,858	
£555,742	£1,138,681	£(1,043,288)	£ -	£651,135	

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 18 – MOVEMENT ON FUNDS IN THE YEAR (continued)

<u>Year ended 31 March 2024</u> (restated)	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	464	1,279	(10,643)	8,749	(151)
Designated funds:					
- Building management	98,142		(1,758)		96,384
- Occupancy	189	1,566	(8,941)	7,250	64
- Family support	-				-
- Staff rationalisation	80,661			13,363	94,024
- Outaskool adventures	263	50	(189)		124
- Little Barn Owls	25,014	54,393	(45,012)	(1,298)	33,097
- Day care	180,000	355,655	(259,670)	(28,064)	247,921
	<u>384,733</u>	<u>412,943</u>	<u>(326,213)</u>	<u>-</u>	<u>471,463</u>
Restricted					
- Magpies Pre-school	18,371	35,528	(50,788)		3,111
- Early year education	669	337,915	(320,597)		17,987
- Little Barn Owls Early Year Education Funding	23,850	161,361	(136,249)		48,962
- Early Year Pupil Premium funding - Dinky Ducks	2,042	7,770	(2,308)		7,504
- Early Year Pupil Premium funding - Little Barn Owls	1,314	1,961	(944)		2,331
- Early Year Pupil Premium funding - Magpies	2,002	1,030	(372)		2,660
- Meal grants	(178)	4,710	(4,200)		332
- County project fund	833	100	(56)		877
- Contain Outbreak Management fund	410		(410)		-
- LBO Community fund	1,000		(845)		155
- Dinky Ducks Alver Valley Project		660	(320)		340
- Magpies Alver Valley Project		340	(320)		20
- Special Educations Needs Funding - Dinky Ducks					-
- Special Educations Needs Funding - Little Barn Owls					-
	<u>50,313</u>	<u>551,375</u>	<u>(517,409)</u>	<u>-</u>	<u>84,279</u>
	<u>£435,046</u>	<u>£964,318</u>	<u>£(843,622)</u>	<u>£ -</u>	<u>£555,742</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2025

NOTE 19 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The staff rationalisation fund has been increased by £12,549 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £7,242 from Day Care fund, £5,827 from general fund and transfer of £520 to Little Barn OWLS fund.
- b) The general fund has been increased by £14,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The occupancy fund has been increased by £8,750 by transfer from the Day Care fund to cover the shortfall of the fund.
- d) The Outaskool adventures fund has been increased by £100 by transfer from the Day Care fund to cover the shortfall of the fund.
- e) The Early Year Education fund has been increased by £35,000 by transfer from the Day Care fund to cover the shortfall of the fund.

NOTE 20 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2025		ACCUMULATED FUNDS AT 31 MARCH 2025	
Fixed assets	Net current assets	£	£
73	(200)	4,732	81,858
95,430	92,569	498	155
133	48	3,311	340
-	-	923	155
106,573	106,573	62,009	20
8	8	5,118	20
34,097	34,097	1,289	4,024
332,697	330,904	2,483	4,024
569,277	563,999	877	2,679
		285	77,126
		(2,695)	664,125
		783	651,135
		616	
		62,932	
		5,118	
		1,289	
		2,483	
		542	
		877	
		-	
		155	
		340	
		20	
		4,024	
		2,679	
		4,732	
		£ 10,010	
		£ 10,010	
		£ 651,135	

Restricted

Magpies Pre-School

Early year education

Little Barn OWLS Early Year Education Funding

923

Early Year Pupil Premium funding - Dinky Ducks

5,118

Early Year Pupil Premium funding - Little Barn OWLS

1,289

Early Year Pupil Premium funding - Magpies

2,483

Meal grants

542

County project fund

877

Contain Outbreak Management fund

-

LBO Community Grant

155

Dinky Ducks Alver Valley Project

340

Magpies Alver Valley Project

20

Special Education Needs Funding - Dinky Ducks

4,024

Special Education Needs Funding - Little Barn OWLS

2,679

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2025

NOTE 20 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

<u>Year ended 31 March 2024 (restated)</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	350	(501)	(151)
Designated funds:			
Building management	3,815	92,569	96,384
Occupancy	91	(27)	64
Family support			-
Staff rationalisation		94,024	94,024
Outaskool adventures		124	124
Little Barn Owls	340	32,757	33,097
Day Care	2,067	245,854	247,921
	<u>6,663</u>	<u>464,800</u>	<u>471,463</u>
Restricted			
Magpies Pre-School	663	2,448	3,111
Early year education	3,020	14,967	17,987
Little Barn Owls Early Year Education Funding	718	48,244	48,962
Early Year Pupil Premium funding - Dinky Ducks		7,504	7,504
Early Year Pupil Premium funding - Little Barn Owls		2,331	2,331
Early Year Pupil Premium funding - Magpies		2,660	2,660
Meal grants		332	332
County project fund		877	877
Contain Outbreak Management fund			-
LBO Community Grant		155	155
Dinky Ducks Alver Valley Project		340	340
Magpies Alver Valley Project		20	20
Special Education Needs Funding - Dinky Ducks			-
Special Education Needs Funding - Little Barn Owls			-
	<u>4,401</u>	<u>79,878</u>	<u>84,279</u>
ACCUMULATED FUNDS AT 31 MARCH 2024	£ <u>11,064</u>	£<u>544,678</u>	£<u>555,742</u>

OAKTREE FAMILY GROUP LTD

England & Wales - Charity number 1107592

Accounts

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 March 2024

Company registration number: 5064277

Charity registration number: 1107592



OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

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Year ended 31 March 2024

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 March 2024

THE TRUST:

Registered name : Oaktree Family Group Ltd
Legal status : Company limited by guarantee
Registered office : Alver Valley Family Centre
19 Falcon Meadows Way
Gosport
Hampshire PO13 8AA
Company registration no. : 5064277
Registered charity no. : 1107592
Telephone number : 023 9251 2963
Email address : admin@oaktreefamilygroup.org

BOARD OF TRUSTEES

Officers

Chairman: Adrian Parker

Elected members

Adrian Parker Lesley Blackham (resigned 15 November 2023)
Ian Lycett Glynis Hodges
Julian Bowcher (appointed 1 June 2023)
Stephen Torrington (appointed 16 March 2024)

COMPANY SECRETARY

John Torrington

MANAGEMENT

Head of Company : Julia Batley
Little Barn Owls Manager : Chloe Wayne-Morris
Finance and office manager : Lauren Evans
Dinky Ducks Manager : Lauren Kingswell, Michelle Driscoll and Karen Blakeman

PROFESSIONAL ADVISERS

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS

Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG

Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2024

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2024.

SECTION 1 - OBJECTS AND ACTIVITIES

Objects

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being and social development of young children.
- facilitate engagement with local families and signpost for support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2024

SECTION 2 – ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

Dinky Ducks Day Care and Magpies Pre-school were based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks Day Care has been providing Early Years provision to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week between Christmas and New year. They deliver early years care and education for children from 3 months to 5 years of age. The children were placed across two rooms, Ducklings (0-2) and Puddle Ducks (2-5). The settings three gardens offered free flow access between indoors and outdoors throughout the day.

The children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. Ofsted inspection Graded Good 5th May 2023.

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 – 5 years of age. They close for two weeks over the Easter period and two weeks over Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus.

The staff have a clear understanding of the skills they want to teach children such as independence and developing friendships with their peers. The staff work well together to ensure the smooth daily running of the setting Ofsted inspected Graded Good 15th September 2021.

Magpies Pre-school has been providing Early years to the community since 1994. They open 09.00-15.00 term time only, providing early years care and education for children from 2-5 years of age. Magpies had access to a large garden space on the Eastern side of the building, the children at Magpies spend most of their day in the outside environment.

The Children have a positive approach to Learning and that the setting know the children and their families well, this knowledge is used to provide new experiences for the children. The setting prides itself on making a difference for children, families, and the community. Ofsted inspected Graded Good 16th September 2022.

Magpies Pre-school early years settings has seen a decline in 2022, this is a reflection on the areas low birth rate and less parents requiring the 9.00am – 3.00pm term time slots. Both early years settings continue to support a high number of children with SEND.

Due to the decline in the number of children taking up an Early year's place in Magpies pre-school, it was agreed by the board to merge Magpies with Dinky Ducks from September 2023. The new larger setting is named Dinky Ducks Nursery and pre-school. The Manager and Magpies practitioners were transferred over to Dinky Ducks. As Oaktree Family Group is the employer of both settings Magpie's team did not need to be TUPE over. Ofsted and Hampshire services for young children were informed. The larger setting now accommodates 20 under 2s, 32 - 2-year-olds and 64 - 3 and 4 year-olds. The number of SEND children continues to increase.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2024

Activities and achievements in the year (continued)

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by our early year's settings. The hourly rate provided for all funded sessions by HCC (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked to donate items for snack and resources instead. The consumable charge was reinstated in September 2023.

Oaktree Family Group has successfully provided three staff training days,

- Boogie mites - music for early years practitioners and their families providing the knowledge, resources and confidence to harness the brain boosting fun of active music
- Supporting and understanding behaviour in young children
- Wellbeing and team building day

Staff also attended other training throughout the year including food hygiene, paediatric first aid, safeguarding, working with under 2s, birth to four and SENDco training.

Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant community rooms, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire. The following groups currently operate from the Family Centre.

- Jiggy wrigglers
- Baby massage
- Midwifery service on an ad hoc basis
- A Sensory room is available for hire through a booking system

Funding opportunities are always being investigated and our social media presence is being successfully developed and our website is updated on an ongoing basis.

Subsequent events and future developments

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the HCC FSS.

For Oaktree Family Groups Early Years settings, is continuing to develop and enhance early years practice in line with the Early Years Foundation Stage. Making sure the settings curriculum remains ambitious for all children.

The 2023 Spring Budget announced additional funding for the existing early years entitlements for disadvantaged 2-year-old children and 3 and 4-year-old children for the 2023 to 2024 and 2024 to 2025 financial years. This is on top of the previous settlements for those years. Dinky Ducks and Little Barn Owls received this extra funding.

From Sept 2024 the funding will be increased - Up to 15 hours for eligible working families in England with a child between 9 and 23 months old.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2024

Subsequent events and future developments (continued)

From Sept 2025 - Up to 30 hours for eligible working families in England with a child from 9 months old up to school age.

The hourly rate for disadvantage 2-year-olds, working 2,3,4 year olds and the Early Years Pupil premium will also increase in April 2024.

The National Minimum Wage and National Living Wage continues to challenge the early years sector. However, although cautiously, the increased funding amounts from April 2024 should begin to address the funding gaps that have previously been a huge concern.

Oaktree Family Group continues to recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff including an open-door policy with the head of Oaktree family group. wellbeing catch-ups with line managers, regularly supervision, training opportunities, wellbeing days including one training day dedicated to wellbeing and a company mental health first aider in place.

SECTION 3 - FINANCIAL REVIEW

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £549,824 (2023: £435,669) and user contributions of £401,439 (2023: £352,663) in the year for its services.

Direct expenditures comprise payroll of £701,343 (2023: £586,434) and other costs totalling £138,926 (2023: £158,563).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2024

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the situation of the Charity and of its surplus or deficit for that year.

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal 'away days'. These are held when necessary to maintain and enhance Trustees skills and knowledge.

Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2024

By order of the Board



..... Chairman
A Parker
22 August 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)
REGISTERED CHARITY NUMBER: 1107592

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2024 which are set out on pages 11 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
D Clarke FCA

22 August 2024

Wood, Hicks & Co.
Chartered Accountants
Units 1-2 Warrior Court,
9-11 Mumby Road,
Gosport
Hampshire PO12 1BS

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

BALANCE SHEET

31 March 2024

	<u>Note</u>	<u>2024</u> £	<u>2023</u> £
FIXED ASSETS			
Tangible fixed assets	4	<u>14,417</u>	<u>16,255</u>
CURRENT ASSETS			
Stock		544	1,158
Debtors	5	34,111	48,324
Cash at bank and in hand		<u>569,156</u>	<u>428,742</u>
		603,811	478,224
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>59,133</u>	<u>59,433</u>
NET CURRENT ASSETS		<u>544,678</u>	<u>418,791</u>
TOTAL NET ASSETS		<u>£559,095</u>	<u>£435,046</u>

THE FUNDS OF THE CHARITY:

ACCUMULATED FUNDS

Unrestricted funds	14,15	474,108	384,733
Restricted funds	14,15	<u>84,987</u>	<u>50,313</u>
ACCUMULATED FUNDS AT 31 MARCH 2024		<u>£559,095</u>	<u>£435,046</u>


The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on
22 August 2024 and signed on its behalf


 Chairman
 A Parker

The notes set out on pages 14 to 26 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 March 2024

	Note	2024		2023	
		Unrest- ricted £	Rest- ricted £	Unrest- ricted £	Rest- ricted £
INCOME FROM					
Investments		8,736	8,736	1,786	1,786
Charitable activities	7	402,337	551,375	345,979	444,883
Income from other trading activities	8	1,870	1,870	370	370
Total income		<u>412,943</u>	<u>551,375</u>	<u>348,135</u>	<u>444,883</u>
EXPENDITURE ON					
Charitable activities	9	323,568	516,701	216,224	528,773
Total resources expended		<u>323,568</u>	<u>516,701</u>	<u>216,224</u>	<u>528,773</u>
NET INCOME (EXPENDITURE)		<u>89,375</u>	<u>34,674</u>	<u>131,911</u>	<u>(83,890)</u>
TRANSFERS BETWEEN FUNDS	10,14	-	-	(26,000)	26,000
NET MOVEMENT IN FUNDS		<u>89,375</u>	<u>34,674</u>	<u>105,911</u>	<u>(57,890)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	14,15	384,733	50,313	278,822	108,203
TOTAL FUNDS CARRIED FORWARD	14,15	<u>£474,108</u>	<u>£ 84,987</u>	<u>£384,733</u>	<u>£ 50,313</u>
					<u>£435,046</u>

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 14 to 26 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF CASH FLOWS

Year ended 31 March 2024

	<u>2024</u>	<u>2023</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	124,049	48,021
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	4,254	5,674
(Increase) in stock	614	908
(Increase)/decrease in debtors	14,213	(2,997)
Increase/(decrease) in creditors	(300)	(2,685)
Net cash provided by/(used in) operating activities	<u>142,830</u>	<u>48,921</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(2,416)	(597)
Net cash provided by investing activities	<u>(2,416)</u>	<u>(597)</u>
Change in cash and cash equivalents during the year	140,414	48,324
Cash and cash equivalents at beginning of the year	<u>428,742</u>	<u>380,418</u>
Cash and cash equivalents at the end of the year	<u><u>569,156</u></u>	<u><u>428,742</u></u>

The notes set out on pages 14 to 26 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 1 - LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

NOTE 2 - NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Designated

- (a) **Building management**
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding - Dinky Ducks**
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding - Little Barn Owls**
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding - Magpies**
Additional funding for early years education for the Magpies setting for disadvantaged children.
- (n) **Meal grants**
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (o) **County project fund**
Funding to support settings where there are high levels of speech and language difficulties.
- (p) **Contain Outbreak Management fund**
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) **Little Barn Owls Community Grant**
Funding for the Little Barn Owls setting to be spent on consumables to cover the cost of not charging for consumables in the year.
- (r) **Dinky Ducks Alver Valley Project**
Funding to purchase resources for the research project to evaluate and develop the settings practice in communication and language
- (s) **Magpies Alver Valley Project**
Funding to purchase resources for the research project to evaluate and develop the settings practice in communication and language.

NOTE 3 – ACCOUNTING POLICIES

- (a) **Accounting convention**
The financial accounts are prepared under the historical cost convention in accordance with the:
- provisions of Financial Reporting Standard 102 (FRS 102);
 - Companies Act 2006; and,
 - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- (b) **Basis of preparation of accounts**
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.
- (c) **Going concern**
The Charity's financial statements are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue.
- (d) **Fixed assets and depreciation**
Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:
- | | |
|-------------------------|----------------------|
| Furniture and equipment | 25% reducing balance |
| Computer equipment | 25% reducing balance |

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 3 – ACCOUNTING POLICIES (continued)

(e) Stock

Stock of food and consumable materials is valued at the lower of cost and net realisable value.

(f) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(g) Cash and cash equivalents

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

(h) Creditors

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(i) Taxation

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

(j) Grant income recognition

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

(k) Pension commitments

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

(l) Allocation and analysis of resources used

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 4 – TANGIBLE FIXED ASSETS

<u>Year ended 31 March 2024</u>	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2023	79,280	34,855	114,135
Additions	2,416		2,416
Disposals			
Balance at 31 March 2024	<u>81,696</u>	<u>34,855</u>	<u>116,551</u>
Depreciation			
Balance at 1 April 2023	67,787	30,093	97,880
Charge for year	3,063	1,191	4,254
Disposals			
Balance at 31 March 2024	<u>70,850</u>	<u>31,284</u>	<u>102,134</u>
Net book value			
At 31 March 2024	<u>£10,846</u>	<u>£3,571</u>	<u>£14,417</u>
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>
 <u>Year ended 31 March 2023</u>	 <u>Furniture & equipment</u> £	 <u>Computer equipment</u> £	 <u>Total</u> £
Cost			
Balance at 1 April 2022	79,313	34,855	114,168
Additions	597		597
Disposals	(630)		(630)
Balance at 31 March 2023	<u>79,280</u>	<u>34,855</u>	<u>114,135</u>
Depreciation			
Balance at 1 April 2022	64,330	28,506	92,836
Charge for year	3,714	1,587	5,301
Disposals	(257)		(257)
Balance at 31 March 2023	<u>67,787</u>	<u>30,093</u>	<u>97,880</u>
Net book value			
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>
At 31 March 2022	<u>£14,983</u>	<u>£ 6,349</u>	<u>£21,332</u>

NOTE 5 – DEBTORS

Falling due within one year

	<u>2024</u> £	<u>2023</u> £
Childcare fees receivable	27,403	39,171
Prepayments	5,793	8,631
Accrued income	900	522
Other debtors	15	-
	<u>£34,111</u>	<u>£48,324</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 6 – CREDITORS: Amounts falling due within one year

	<u>2024</u>	<u>2023</u>
	£	£
Trade creditors	5,800	6,811
Tax and social security	5,840	5,718
Other creditors	1,763	1,532
Accrued charges	1,298	11,396
Retainer received in advance	27,132	18,848
Childcare fees received in advance	17,300	15,128
	<u>£59,133</u>	<u>£59,433</u>

NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES

<u>Year ended 31 March 2024</u>	<u>2024</u>	
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>
	£	£
	£	£
Grants receivable		
<u>Monetary</u>		
Early Years Education grant		509,787
Early Years Pupil Premium funding		10,761
Children in care funding		20,925
Alver Valley Project		1,000
College grant	2,000	2,000
Meal grants		4,710
COMF grant		-
County Project Fund 22		100
Milk contributions	529	12
LBO Community grant		-
	<u>2,529</u>	<u>547,295</u>
Fees and other income		
User fees	397,453	3,986
Occupancy income	1,609	1,609
Photography	746	94
	<u>399,808</u>	<u>4,080</u>
	<u>£402,337</u>	<u>£551,375</u>
		<u>£953,712</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		400,158	400,158
Early Years Pupil Premium funding		10,085	10,085
Children in care funding		19,708	19,708
Alver Valley Project			-
College grant	500		500
Meal grants		2,932	2,932
COMF grant			-
County Project Fund 22		740	740
Milk contributions	475	71	546
LBO Community grant		1,000	1,000
	<u>975</u>	<u>434,694</u>	<u>435,669</u>
Fees and other income			
User fees	342,797	9,866	352,663
Occupancy income	1,716		1,716
Photography	491	323	814
	<u>345,004</u>	<u>10,189</u>	<u>355,193</u>
	<u>£345,979</u>	<u>£444,883</u>	<u>£790,862</u>

NOTE 8 – INCOME FROM OTHER TRADING ACTIVITIES

<u>Year ended 31 March 2024</u>	<u>2024</u>		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
<u>Income from other trading activities</u>			
Fundraising	1,870		1,870
	<u>£ 1,870</u>	<u>£ -</u>	<u>£ 1,870</u>
<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
<u>Income from other trading activities</u>			
Fundraising	370		370
	<u>£ 370</u>	<u>£ -</u>	<u>£ 370</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 9 – EXPENDITURE ON CHARITABLE ACTIVITIES

<u>Year ended 31 March 2024</u>	<u>2024</u>		
	<u>Unrest- ricted £</u>	<u>Rest- ricted £</u>	<u>Total £</u>
<u>Payroll and related costs</u>			
Wages, salaries and pension	263,260	438,083	701,343
Training	1,924	4,742	6,666
Other employment costs	2,203	4,166	6,369
<u>Other direct costs</u>			
Winter meal vouchers		4,200	4,200
Consumable materials	3,426	6,934	10,360
Catering – food and other consumables	12,668	172	12,840
Premises cleaning and materials	1,749	2,831	4,580
Water and sewerage	1,080	1,514	2,594
Nappy and waste disposal costs	3,810	3,368	7,178
Light and heat	4,411	6,648	11,059
Building repairs and maintenance	6,075	8,442	14,517
Buildings insurance	379	395	774
Repairs and renewals of equipment	188	202	390
Depreciation of operating equipment	2,880	1,374	4,254
Room hire and storage costs	4,028	9,330	13,358
Other direct costs	683	524	1,207
<u>Management and administrative costs</u>			
Telephone and postage	2,988	5,169	8,157
Printing and stationery	2,086	3,058	5,144
General insurance	1,783	4,396	6,179
Memberships and subscriptions	482	1,036	1,518
Advertising and promotion	62	322	384
Computer consumables and IT support	1,145	1,786	2,931
Bad debts	349	24	373
Miscellaneous expenses			-
<u>Professional and finance costs</u>			
Accountancy fees	3,320	5,666	8,986
Bank charges	61	180	241
Professional and legal costs	1,955	1,014	2,969
Independent examiner's fee	573	1,125	1,698
	<u>£323,568</u>	<u>£516,701</u>	<u>£840,269</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 9 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Payroll and related costs</u>			
Wages, salaries and pension	164,296	422,138	586,434
Training	1,577	5,591	7,168
Other employment costs	1,763	2,869	4,632
<u>Other direct costs</u>			
Winter meal vouchers		3,440	3,440
Consumable materials	4,397	15,871	20,268
Catering - food and other consumables	9,333	384	9,717
Premises cleaning and materials	1,257	2,881	4,138
Water and sewerage	638	2,214	2,852
Nappy and waste disposal costs	2,626	3,332	5,958
Light and heat	3,426	9,468	12,894
Building repairs and maintenance	3,901	17,528	21,429
Buildings insurance	418	812	1,230
Repairs and renewals of equipment	78	132	210
Depreciation of operating equipment	3,978	1,696	5,674
Room hire and storage costs	1,969	11,396	13,365
Other direct costs	19	42	61
<u>Management and administrative costs</u>			
Telephone and postage	2,395	5,814	8,209
Printing and stationery	1,206	2,992	4,198
General insurance	1,523	3,860	5,383
Memberships and subscriptions	344	1,283	1,627
Advertising and promotion	138	774	912
Computer consumables and IT support	1,094	2,992	4,086
Bad debts	3,722	3,306	7,028
Miscellaneous expenses		54	54
<u>Professional and finance costs</u>			
Accountancy fees	2,355	5,769	8,124
Bank charges	53	173	226
Professional and legal costs	3,122	506	3,628
Independent examiner's fee	596	1,456	2,052
	<u>£216,224</u>	<u>£528,773</u>	<u>£744,997</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 10 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been increased by £13,363 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £8,314 from Day Care fund, £3,751 from General fund and transfer of £1,298 from Little Barn Owls fund.
- b) The General fund has been increased by £12,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The Occupancy fund has been increased by £7,250 by transfer from the Day Care fund to cover the shortfall of the fund.

NOTE 11 – PAYROLL AND STAFFING

	<u>2024</u>	<u>2023</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	664,205	557,799
Employer's national insurance (net of employer's allowance)	28,510	21,621
Pension contributions	8,628	7,014
	<u>£701,343</u>	<u>£586,434</u>

The average number of staff employed during the year was 50 (2023: 44).

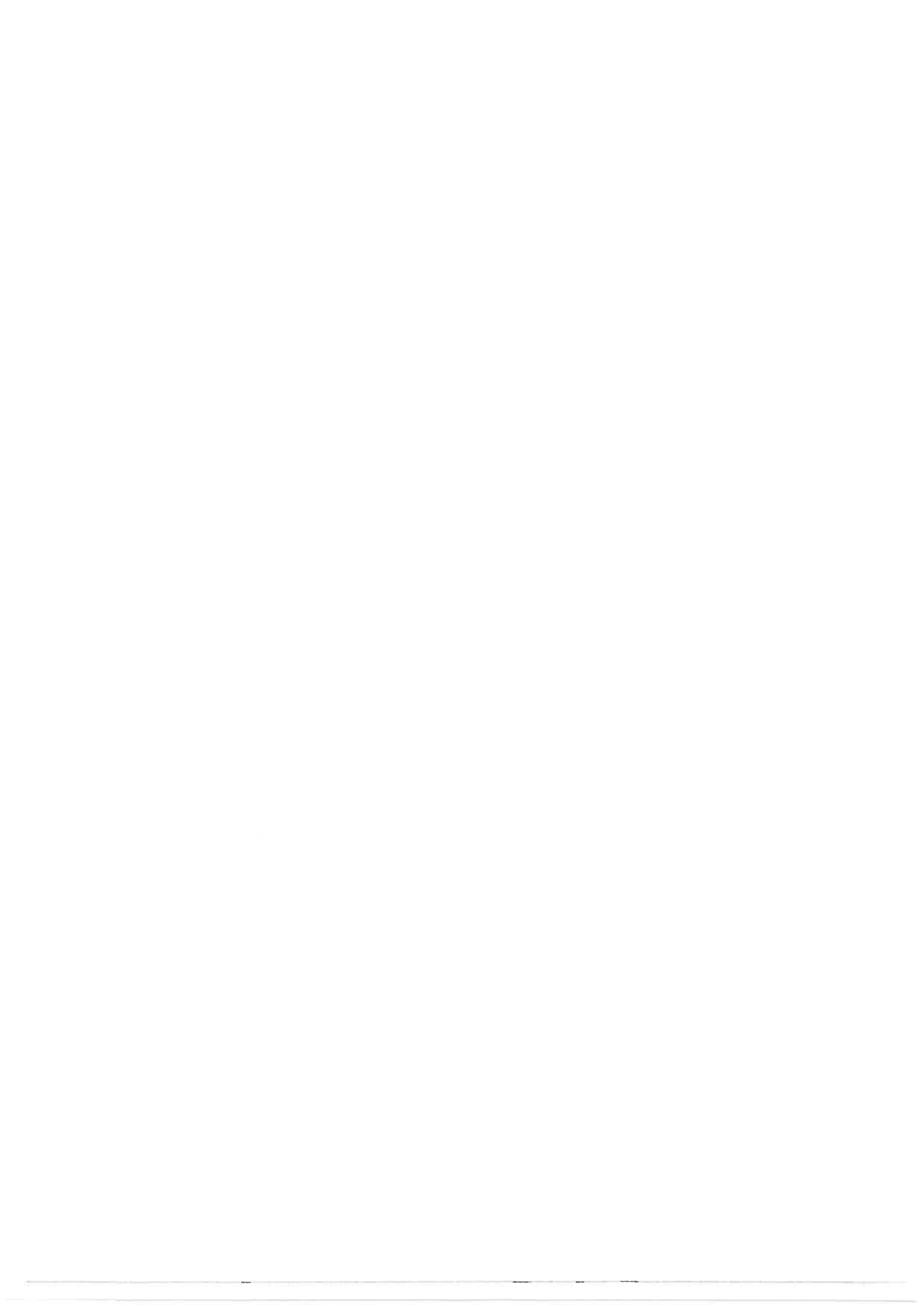
No employees received emoluments exceeding £60,000 p.a. (2023: £60,000).

NOTE 12 – TRUSTEES' EMOLUMENTS AND EXPENSES

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

NOTE 13 – RELATED PARTY TRANSACTIONS

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.



OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 14 - MOVEMENT ON FUNDS IN THE YEAR

<u>Year ended 31 March 2024</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	464	1,279	(10,350)	8,749	142
Designated funds:					
- Building management	98,142		(1,393)		96,749
- Occupancy	189	1,566	(8,879)	7,250	126
- Family support	-				-
- Staff rationalisation	80,661			13,363	94,024
- Outaskool adventures	263	50	(189)		124
- Little Barn Owls	25,014	54,393	(44,869)	(1,298)	33,240
- Day care	180,000	355,655	(257,888)	(28,064)	249,703
	<u>384,733</u>	<u>412,943</u>	<u>(323,568)</u>	<u>-</u>	<u>474,108</u>
Restricted					
- Magpies Pre-school	18,371	35,528	(50,508)		3,391
- Early year education	669	337,915	(320,545)		18,039
- Little Barn Owls Early Year Education Funding	23,850	161,361	(135,873)		49,338
- Early Year Pupil Premium funding - Dinky Ducks	2,042	7,770	(2,308)		7,504
- Early Year Pupil Premium funding - Little Barn Owls	1,314	1,961	(944)		2,331
- Early Year Pupil Premium funding - Magpies	2,002	1,030	(372)		2,660
- Meal grants	(178)	4,710	(4,200)		332
- County project fund	833	100	(56)		877
- Contain Outbreak Management fund	410		(410)		-
- LBO Community fund	1,000		(845)		155
- Dinky Ducks Alver Valley Project		660	(320)		340
- Magpies Alver Valley Project		340	(320)		20
	<u>50,313</u>	<u>551,375</u>	<u>(516,701)</u>	<u>-</u>	<u>84,987</u>
	<u>£435,046</u>	<u>£964,318</u>	<u>£(840,269)</u>	<u>£ -</u>	<u>£559,095</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 14 - MOVEMENT ON FUNDS IN THE YEAR (continued)

<u>Year ended 31 March 2023</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	5,096	5	(12,082)	7,445	464
Designated funds:					
- Building management	100,000		(1,858)		98,142
- Occupancy	1,024	2,081	(9,416)	6,500	189
- Family support	211			(211)	-
- Staff rationalisation	78,070			2,591	80,661
- Outaskool adventures	601	(2)	(336)		263
- Little Barn Owls	4,724	36,726	(26,162)	9,726	25,014
- Day care	89,096	309,325	(166,370)	(52,051)	180,000
	<u>278,822</u>	<u>348,135</u>	<u>(216,224)</u>	<u>(26,000)</u>	<u>384,733</u>
Restricted					
- Magpies Pre-school	46,105	96,920	(124,654)		18,371
- Early year education	40,486	183,199	(249,016)	26,000	669
- Little Barn Owls Early Year Education Funding	19,373	150,007	(145,530)		23,850
- Early Year Pupil Premium funding - Dinky Ducks	549	4,356	(2,863)		2,042
- Early Year Pupil Premium funding - Little Barn Owls	339	2,359	(1,384)		1,314
- Early Year Pupil Premium funding - Magpies	435	3,370	(1,803)		2,002
- Meal grants	330	2,932	(3,440)		(178)
- County project fund	176	740	(83)		833
- Contain Outbreak Management fund	410				410
- LBO Community fund	-	1,000			1,000
- Dinky Ducks Alver Valley Project	-				-
- Magpies Alver Valley Project	-				-
	<u>108,203</u>	<u>444,883</u>	<u>(528,773)</u>	<u>26,000</u>	<u>50,313</u>
	<u>£387,025</u>	<u>£793,018</u>	<u>£(744,997)</u>	<u>£ -</u>	<u>£435,046</u>

**OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

<u>Year ended 31 March 2024</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	643	(501)	142
Designated funds:			
Building management	4,180	92,569	96,749
Occupancy	153	(27)	126
Family support			-
Staff rationalisation		94,024	94,024
Outaskool adventures		124	124
Little Barn Owls	483	32,757	33,240
Day Care	3,849	245,854	249,703
	<u>9,308</u>	<u>464,800</u>	<u>474,108</u>
Restricted			
Magpies Pre-School	944	2,447	3,391
Early year education	3,072	14,967	18,039
Little Barn Owls Early Year Education Funding	1,093	48,245	49,338
Early Year Pupil Premium funding - Dinky Ducks		7,504	7,504
Early Year Pupil Premium funding - Little Barn Owls		2,331	2,331
Early Year Pupil Premium funding - Magpies		2,660	2,660
Meal grants		332	332
County project fund		877	877
Contain Outbreak Management fund			-
LBO Community Grant		155	155
Dinky Ducks Alver Valley Project		340	340
Magpies Alver Valley Project		20	20
	<u>5,109</u>	<u>79,878</u>	<u>84,987</u>
ACCUMULATED FUNDS AT 31 MARCH 2024	<u>£ 14,417</u>	<u>£554,678</u>	<u>£559,095</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2024

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

<u>Year ended 31 March 2023</u>	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>
	£	£	£
Unrestricted			
General fund	854	(390)	464
Designated funds:			
Building management	5,573	92,569	98,142
Occupancy	147	42	189
Family support			-
Staff rationalisation		80,661	80,661
Outaskool adventures		263	263
Little Barn Owls	637	24,377	25,014
Day Care	3,987	176,013	180,000
	<u>11,198</u>	<u>373,535</u>	<u>384,733</u>
Restricted			
Magpies Pre-School	1,258	17,113	18,371
Early year education	2,352	(1,683)	669
Little Barn Owls Early Year Education Funding	1,447	22,403	23,850
Early Year Pupil Premium funding - Dinky Ducks		2,042	2,042
Early Year Pupil Premium funding - Little Barn Owls		1,314	1,314
Early Year Pupil Premium funding - Magpies		2,002	2,002
Meal grants		(178)	(178)
County project fund		833	833
Contain Outbreak Management fund		410	410
LBO Community Grant		1,000	1,000
Dinky Ducks Alver Valley Project			-
Magpies Alver Valley Project			-
	<u>5,057</u>	<u>45,256</u>	<u>50,313</u>
ACCUMULATED FUNDS AT 31 MARCH 2023	£ 16,255	£418,791	£435,046

Wood, Hicks & Co.
Units 1-2, Warrior Court
9-11 Mumby Road
Gosport,
Hampshire PO12 1BS

22 August 2024

Dear Sirs

We confirm to the best of our knowledge and belief, and having made appropriate enquiries of other trustees, management and staff of Oaktree Family Group Ltd (the Company) the following representations given to you in connection with your independent examination of the Company's financial accounts as at and for the year ended 31 March 2024.


- (1) We acknowledge as officers our responsibility under the Companies Act 2006 for preparing financial accounts, which give a true and fair view of the financial position of the Company, of its operations for the year then ended, and for making accurate representations for you.
- (2) All accounting records and relevant information have been made available to you for the purpose of your independent examination and all transactions undertaken by the Company have been properly reflected in the accounting records or other information provided to you. All other records and related information including minutes of all management and general meetings have been made for you.
- (3) We acknowledge our responsibility for the design and implementation of internal controls to prevent and detect error and fraud. We confirm the financial statements are free of material misstatements identified during the audit and immaterial both individually and in aggregate to the financial statements as a whole.
- (4) There have been no irregularities or allegations thereof involving management or employees who have a significant role in internal control or that could have a material effect on the financial statements.
- (5) We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the company conducts its business. The Company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
- (6) We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
- (7) We confirm that we have disclosed to you all related party transactions relevant to the company and that we are not aware of further related party matters that require disclosure other than those disclosed in the accounts.


continued

- (8) We confirm that having considered our expectations and intentions for the next twelve months and the availability of working capital, the Company is a going concern.
- (9) The Company has satisfactory title to all assets and there are no liens or encumbrances on the assets except for those disclosed in the accounts.
- (10) There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the accounts.
- (11) There have been no events since the balance sheet date that require disclosure or which would materially affect the amounts in the accounts, other than those already disclosed or included in the accounts.
- (12) The Company has at no time during the year entered into any arrangement, transaction or agreement to provide credit facilities (including loans, quasi loans or credit transactions) for elected officers nor to guarantee or provide security for such matters, except as disclosed in the accounts.
- (13) We acknowledge that you have informed us that you will be subject to current and future regulations regarding money laundering and similar activities.
- (13) Adequate disclosure has been made of funds received from grantors the uses of which have been restricted to purposes designated by the grantor. Expenditures directly incurred on the various activities of the Company have been charged to the appropriate funds. Any allocations of general funds designated for use on a restricted activity have been properly recorded in the minutes of the Board of Trustees.
- (14) We acknowledge that you have limited your enquiries into the Company's accounts to those matters which you are required to address in accordance with:
- (i) the Charities Act 2011 and the Statement of Recommended Practice applicable to charities.
 - (ii) the General Directions of the Charity Commission in carrying out an independent examination; and,
 - (iii) your letter of engagement to us.

We understand that your procedures have not constituted an audit and, as such, you give no assurance that the accounts as a whole give a true and fair view of the state of affairs or results of operations.

Yours faithfully


..... Chairman
A Parker


..... Senior Company
Administrator
J Torrington

OAKTREE FAMILY GROUP LTD

England & Wales - Charity number 1107592

Accounts

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2022

SECTION 1 - LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by a majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

SECTION 2 – BOARD OF TRUSTEES

The Trustees who served throughout the year were:

Mr A Parker Mrs L Blackham Ms G Hodges Mr I Lycett

SECTION 3 – RESPONSIBILITIES OF THE BOARD OF TRUSTEES

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year. In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 4 – OBJECTS AND ACTIVITIES

Objects

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being, and social development of young children.
- relieve poverty and distress among families and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and facilitate opportunities for family activities.

The principal area of benefit is the Borough of Gosport, but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn.
- (b) to promote access to and deliver such services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees.
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted, or other assistance is used in promoting the Objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Alver Valley Family centre hires out rooms to family and children involvement groups.

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal training days. These are held, when necessary, to maintain and enhance Trustee's skills and knowledge.

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools, and Family Centre.

Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

SECTION 5 – RELATED AND ASSOCIATED PARTIES

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 6 – PRINCIPAL ACTIVITIES AND REVIEW OF DEVELOPMENTS

Activities and achievements in the year

Both Dinky Ducks Day Care and Magpies Pre-school are based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks Day Care has been providing services to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week at Christmas. They provide early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks. The setting has three gardens, with children from age two onwards having free flow access between indoors and outdoors throughout the day. Dinky Ducks received an Ofsted inspection on 5th May 2023, the outcome of this inspection was very positive. The inspection recognised that children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. The overall judgement from the inspection was Good.

Magpies Pre-school has been providing services to the community since 1994. They open 09.00-15.00 term time only, providing early years care and education for children from 2-5 years of age. Magpies has access to a large garden space on the Eastern side of the building, the children at Magpies spend most of their day in the outside environment. Magpies pre-school were inspected by Ofsted on 16th September 2022. It was recognised that children have a positive approach to learning and that the setting know the children and their families well, this knowledge is used to provide new experiences for the children. The setting prides itself on making a difference for children, families, and the community. The overall judgement from the inspection was Good.

Magpies Pre-school early years settings has seen a decline in 2022, this is a reflection on the areas low birth rate and less parents requiring the 9.00am – 3.00pm term time slots. Both early years settings continue to support a high number of children with SEND.

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 – 5 years of age. They close for two weeks at Easter and two weeks at Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus. The number of registered children continues to grow. Little Barn Owls Pre-school had an Ofsted inspection on 15th September 2021, the outcome of this inspection was very positive. The high-quality early years education and high standard of staff training and knowledge on areas such as attachment were recognised. The overall judgement from the inspection was Good.

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by HCC (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

to donate items for snack and resources instead. The consumable charge will be reinstated from September 2023

Oaktree Family Group has successfully provided five staff training days, three of these training days were facilitated by skilled professional in their field. These were Communication, Makaton and attachment and trauma. The remaining training days concentrated on each settings environment and team building. Staff have also attended other training throughout the year, including paediatric first aid and safeguarding.

A Midwifery service operates from Alver valley Family centre on an ad hoc basis.

The centre has had further interest from an arts and crafts afterschool/holiday club, and a drop in for young parents with mental health concerns.

Subsequent events and future developments

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the HCC FSS.

Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant group room, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire

For Oaktree Family Groups three early years settings a focus for the next year is continuing to develop and enhance early years practice in line with the revised Early Years Foundation Stage. Making sure the newly revised curriculum remains ambitious for all children.

Dinky Ducks Day Care internal garden was replaced with the Astro turf flooring in June 2022.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff. This has been highlighted as an area for further development and the trustees will continue to look at how they support staff's wellbeing and support staff with their workload, which is in line with the Statutory EYFS.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 7 - REVIEW OF TRANSACTIONS AND FINANCIAL POSITION

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

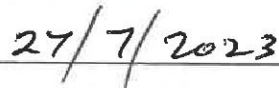
The Company has received direct grants totalling £435,669 and user contributions of £352,663 in the year for its services. Direct expenditures comprise payroll of £586,434 and other costs totalling £158,563

SECTION 8 – SMALL COMPANY STATUS

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


_____ Chair


_____ Date

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 March 2023

Company registration number: 5064277

Charity registration number: 1107592



Nurturing acorns into mighty oaks

WEDNESDAY



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23/08/2023

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COMPANIES HOUSE

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

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Year ended 31 March 2023

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 March 2023

THE TRUST:

Registered name : Oaktree Family Group Ltd
Legal status : Company limited by guarantee
Registered office : Alver Valley Family Centre
19 Falcon Meadows Way
Gosport
Hampshire PO13 8AA
Company registration no. : 5064277
Registered charity no. : 1107592
Telephone number : 023 9251 2963
Email address : admin@oaktreefamilygroup.org

BOARD OF TRUSTEES

Officers

Chairman: Adrian Parker

Elected members

Adrian Parker Lesley Blackham
Ian Lycett Jane King (resigned 18 May 2022)
Glynis Hodges Julian Bowcher (appointed 1 June 2023)

COMPANY SECRETARY

Nicci Atkinson (resigned 14 July 2022)
John Torrington (appointed 14 July 2022)

MANAGEMENT

Head of Company : Julia Batley
Little Barn Owls Manager : Chloe Wayne-Morris
Finance and office manager : Lauren Evans
Dinky Ducks Manager : Lauren Kingswell and Sarah Anderson
Magpies Pre-School Manager : Michelle Driscoll

PROFESSIONAL ADVISERS

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2023.

SECTION 1 - OBJECTS AND ACTIVITIES

Objects

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being and social development of young children.
- relieve poverty and distress among families and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to and deliver such services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Alver Valley Family centre hires out rooms to family and children involvement groups.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 1 - OBJECTIVES AND ACTIVITIES (continued)

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

Both Dinky Ducks Day Care and Magpies Pre-school are based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks Day Care has been providing services to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week at Christmas. They provide early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks. The setting has three gardens, with children from age two onwards having free flow access between indoors and outdoors throughout the day. Dinky Ducks received an Ofsted inspection on 5th May 2023, the outcome of this inspection was very positive. The inspection recognised that children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. The overall judgement from the inspection was Good.

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

Activities and achievements in the year (continued)

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by Hampshire County Council (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked to donate items for snack and resources instead. The consumable charge will be reinstated from September 2023.

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A Midwifery service operates from Alver valley Family centre on an ad hoc basis.

The centre has had further interest from an arts and crafts afterschool/holiday club, and a drop in for young parents with mental health concerns.

Subsequent events and future developments

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the Hampshire County Council Family Support Service (HCC FSS).

Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant group room, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire.

For Oaktree Family Groups three early years settings a focus for the next year is continuing to develop and enhance early years practice in line with the revised Early Years Foundation Stage. Making sure the newly revised curriculum remains ambitious for all children.

Dinky Ducks Day Care internal garden was replaced with the Astro turf flooring in June 2022.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff. This has been highlighted as an area for further development and the trustees will continue to look at how they support staff's wellbeing and support staff with their workload, which is in line with the Statutory EYFS.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 3 - FINANCIAL REVIEW

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £435,669 (2022: £447,496) and user contributions of £352,663 (2022: £304,118) in the year for its services.

Direct expenditures comprise payroll of £586,434 (2022: £523,448) and other costs totalling £158,563 (2022: £138,426).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal 'away days'. These are held when necessary to maintain and enhance Trustees skills and knowledge.

Management of risk

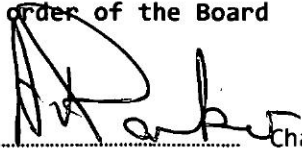
The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


..... Chairman

A Parker
27 July 2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)
REGISTERED CHARITY NUMBER: 1107592**

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2023 which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
D Clarke ACA

27 July 2023

Wood, Hicks & Co.
Chartered Accountants
Units 1-2 Warrior Court,
9-11 Mumby Road,
Gosport
Hampshire P012 1BS

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

BALANCE SHEET

31 March 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS			
Tangible fixed assets	4	<u>16,255</u>	<u>21,332</u>
CURRENT ASSETS			
Stock		1,158	2,066
Debtors	5	48,324	45,327
Cash at bank and in hand		<u>428,742</u>	<u>380,418</u>
		478,224	427,811
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>59,433</u>	<u>62,118</u>
		418,791	365,693
NET CURRENT ASSETS		<u>418,791</u>	<u>365,693</u>
TOTAL NET ASSETS		<u>£435,046</u>	<u>£387,025</u>

THE FUNDS OF THE CHARITY:

ACCUMULATED FUNDS

Unrestricted funds	15,16	384,733	278,822
Restricted funds	15,16	<u>50,313</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2023		<u>£435,046</u>	<u>£387,025</u>

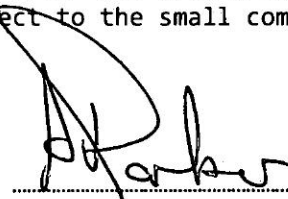
The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on
27 July 2023 and signed on its behalf


 Chairman
 A Parker

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 March 2023

	Note	2023			2022		
		Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
INCOME FROM							
Investments		1,786		1,786	42		42
Donations				-	378	12	390
Charitable activities	7	345,979	444,883	790,862	297,275	459,027	756,302
Income from other trading activities	8	370		370			-
Other income	9			-	932		932
Total income		348,135	444,883	793,018	298,627	459,039	757,666
EXPENDITURE ON							
Charitable activities	10	216,224	528,773	774,997	218,566	443,308	661,874
Total resources expended		216,224	528,773	774,997	218,566	443,308	661,874
NET INCOME (EXPENDITURE)		131,911	(83,890)	48,021	80,061	15,731	95,792
TRANSFERS BETWEEN FUNDS	11,15	(26,000)	26,000	-	-	-	-
NET MOVEMENT IN FUNDS		105,911	(57,890)	48,021	80,061	15,731	95,792
RECONCILIATION OF FUNDS							
Total funds brought forward	15,16	278,822	108,203	387,025	198,761	92,472	291,233
TOTAL FUNDS CARRIED FORWARD	15,16	£384,733	£ 50,313	£435,046	£278,822	£108,203	£387,025

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF CASH FLOWS

Year ended 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	48,021	95,792
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	5,674	6,959
(Increase) in stock	908	120
(Increase)/decrease in debtors	(2,997)	9,843
Increase/(decrease) in creditors	(2,685)	(2,263)
Net cash provided by/(used in) operating activities	<u>48,921</u>	<u>110,451</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(597)	(1,302)
Net cash provided by investing activities	<u>(597)</u>	<u>(1,302)</u>
Change in cash and cash equivalents during the year	48,324	109,149
Cash and cash equivalents at beginning of the year	380,418	271,269
Cash and cash equivalents at the end of the year	<u>428,742</u>	<u>380,418</u>

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 1 - LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

NOTE 2 - NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Designated

- (a) **Building management**
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding - Dinky Ducks**
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding - Little Barn Owls**
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding - Magpies**
Additional funding for early years education for the Magpies setting for disadvantaged children.
- (n) **Meal grants**
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (o) **County project fund**
Funding to support settings where there are high levels of speech and language difficulties.
- (p) **Contain Outbreak Management fund**
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) **Coronavirus Job Retention Scheme (CJRS) and Statutory Sick Pay (SSP) Rebate fund**
Funding to support and protect jobs in the wake of the economic impacts of the pandemic. Support for employers to continue to pay wages rather than make people redundant where salaries were not covered by continued public funding.
- (r) **Little Barn Owls Community Grant**
Funding for the Little Barn Owls setting to be spent on consumables to cover the cost of not charging for consumables in the year.

NOTE 3 – ACCOUNTING POLICIES

- (a) **Accounting convention**
The financial accounts are prepared under the historical cost convention in accordance with the:
 - provisions of Financial Reporting Standard 102 (FRS 102);
 - Companies Act 2006; and,
 - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- (b) **Basis of preparation of accounts**
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.
- (c) **Going concern**
Oaktree Family Groups services were impacted by COVID-19 and the restrictions that were put in place by the Government meant that the Company could not operate at full capacity. However, the Company continued to receive government funding along with making CJRS and SSP rebate claims. This ensured that sufficient reserves were maintained. For this reason, the trustees believe that COVID-19 has not impacted the Charity's ability to continue to operate as a going concern.
- (d) **Fixed assets and depreciation**
Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance
- (e) **Stock**
Stock of food and consumable materials is valued at the lower of cost and net realisable value.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 3 – ACCOUNTING POLICIES (continued)

(f) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(g) Cash and cash equivalents

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

(h) Creditors

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(i) Taxation

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

(j) Grant income recognition

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

(k) Pension commitments

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

(l) Allocation and analysis of resources used

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 March 2023

	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2022	79,313	34,855	114,168
Additions	597		597
Disposals	(630)		(630)
Balance at 31 March 2023	<u>79,280</u>	<u>34,855</u>	<u>114,135</u>
Depreciation			
Balance at 1 April 2022	64,330	28,506	92,836
Charge for year	3,714	1,587	5,301
Disposals	(257)		(257)
Balance at 31 March 2023	<u>67,787</u>	<u>30,093</u>	<u>97,880</u>
Net book value			
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>
At 31 March 2022	<u>£14,983</u>	<u>£ 6,349</u>	<u>£21,332</u>

Year ended 31 March 2022

	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2021	78,598	34,268	112,866
Additions	715	587	1,302
Disposals			
Balance at 31 March 2022	<u>79,313</u>	<u>34,855</u>	<u>114,168</u>
Depreciation			
Balance at 1 April 2021	59,477	26,400	85,877
Charge for year	4,853	2,106	6,959
Disposals			
Balance at 31 March 2022	<u>64,330</u>	<u>28,506</u>	<u>92,836</u>
Net book value			
At 31 March 2022	<u>£14,983</u>	<u>£6,349</u>	<u>£21,332</u>
At 31 March 2021	<u>£19,121</u>	<u>£ 7,868</u>	<u>£26,989</u>

NOTE 5 – DEBTORS

Falling due within one year

	<u>2023</u> £	<u>2022</u> £
Childcare fees receivable	39,171	37,450
Prepayments	8,631	7,658
Accrued income	522	48
Other debtors	-	171
	<u>£48,324</u>	<u>£45,327</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 6 - CREDITORS: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	6,811	10,465
Tax and social security	5,718	5,248
Other creditors	1,532	1,291
Accrued charges	11,396	9,545
Retainer received in advance	18,848	16,083
Deferred income	-	31
Childcare fees received in advance	15,128	19,455
	<u>£59,433</u>	<u>£62,118</u>

NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		400,158	400,158
Early Years Pupil Premium funding		10,085	10,085
Children in care funding		19,708	19,708
Coronavirus funding			-
College grant	500		500
Meal grants		2,932	2,932
COMF grant			-
County Project Fund 22		740	740
Milk contributions	475	71	546
LBO Community grant		1,000	1,000
	<u>975</u>	<u>434,694</u>	<u>435,669</u>
Fees and other income			
User fees	342,797	9,866	352,663
Occupancy income	1,716		1,716
Photography	491	323	814
	<u>345,004</u>	<u>10,189</u>	<u>355,193</u>
	<u>£345,979</u>	<u>£444,883</u>	<u>£790,862</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2022</u>	<u>2022</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		411,458	411,458
Early Years Pupil Premium funding		7,506	7,506
Children in care funding		15,567	15,567
Coronavirus funding		3,377	3,377
Meal grants		8,460	8,460
COMF grant		410	410
County Project Fund 22		200	200
Milk contributions	482	36	518
	<u>482</u>	<u>447,014</u>	<u>447,496</u>
Fees and other income			
User fees	292,733	11,385	304,118
Occupancy income	3,828		3,828
Photography	232	628	860
	<u>296,793</u>	<u>12,013</u>	<u>308,806</u>
	<u>£297,275</u>	<u>£459,027</u>	<u>£756,302</u>

NOTE 8 - INCOME FROM OTHER TRADING ACTIVITIES

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	370		370
	<u>£ 370</u>	<u>£ -</u>	<u>£ 370</u>

<u>Year ended 31 March 2022</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

NOTE 9 - OTHER INCOME

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Other income</u>			
Sale of equipment	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 9 - OTHER INCOME (continued)

<u>Year ended 31 March 2022</u>	<u>2022</u>		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Other income</u>			
Sale of equipment	932		932
	£ 932	£ -	£932

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES

<u>Year ended 31 March 2023</u>	<u>2023</u>		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Payroll and related costs</u>			
Wages, salaries and pension	164,296	422,138	586,434
Training	1,577	5,591	7,168
Other employment costs	1,763	2,869	4,632
<u>Other direct costs</u>			
Winter meal vouchers		3,440	3,440
Consumable materials	4,397	15,871	20,268
Catering - food and other consumables	9,333	384	9,717
Premises cleaning and materials	1,257	2,881	4,138
Water and sewerage	638	2,214	2,852
Nappy and waste disposal costs	2,626	3,332	5,958
Light and heat	3,426	9,468	12,894
Building repairs and maintenance	3,901	17,528	21,429
Buildings insurance	418	812	1,230
Repairs and renewals of equipment	78	132	210
Depreciation of operating equipment	3,978	1,696	5,674
Room hire and storage costs	1,969	11,396	13,365
Other direct costs	19	42	61
<u>Management and administrative costs</u>			
Telephone and postage	2,395	5,814	8,209
Printing and stationery	1,206	2,992	4,198
General insurance	1,523	3,860	5,383
Memberships and subscriptions	344	1,283	1,627
Advertising and promotion	138	774	912
Computer consumables and IT support	1,094	2,992	4,086
Bad debts	3,722	3,306	7,028
Miscellaneous expenses		54	54
<u>Professional and finance costs</u>			
Accountancy fees	2,355	5,769	8,124
Bank charges	53	173	226
Professional and legal costs	3,122	506	3,628
Independent examiner's fee	596	1,456	2,052
Interest payable			
	<u>£216,224</u>	<u>£528,773</u>	<u>£774,997</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2022</u>	<u>2022</u>		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Payroll and related costs</u>			
Wages, salaries and pension	170,366	353,082	523,448
Training	(777)	5,539	4,762
Other employment costs	1,052	3,672	4,724
<u>Other direct costs</u>			
Winter meal vouchers		9,609	9,609
Consumable materials	2,572	8,022	10,594
Catering - food and other consumables	8,876	1,251	10,127
Premises cleaning and materials	1,139	2,886	4,025
Water and sewerage	395	1,230	1,625
Nappy and waste disposal costs	1,322	2,913	4,235
Light and heat	3,538	7,589	11,127
Building repairs and maintenance	5,476	10,114	15,590
Buildings insurance			-
Repairs and renewals of equipment	355	79	434
Depreciation of operating equipment	4,985	1,974	6,959
Room hire and storage costs	1,691	8,699	10,390
Other direct costs	21	188	209
<u>Management and administrative costs</u>			
Telephone and postage	2,015	4,816	6,831
Printing and stationery	770	2,418	3,188
General insurance	1,603	3,074	4,677
Memberships and subscriptions	371	1,171	1,542
Advertising and promotion	129	717	846
Computer consumables and IT support	1,054	2,725	3,779
Bad debts	8,387	4,906	13,293
Miscellaneous expenses	41	64	105
<u>Professional and finance costs</u>			
Accountancy fees	1,924	4,707	6,631
Bank charges	86	241	327
Professional and legal costs	626	344	970
Independent examiner's fee	522	1,278	1,800
Interest payable	27		27
	<u>£218,566</u>	<u>£443,308</u>	<u>£661,874</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 11 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been increased by £2,591 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £6,262 from Day Care fund and £6,055 from General fund and transfer of £9,726 to Little Barn Owls fund.
- b) The Early year education fund has been increased by £26,000 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The General fund has been increased by £13,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- d) The Occupancy fund has been increased by £6,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- e) The Family support fund has been reduced by £211 by transfer to the Day Care fund as the trustees no longer view this fund as designated.

NOTE 12 – PAYROLL AND STAFFING

	<u>2023</u>	<u>2022</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	557,799	499,565
Employer's national insurance (net of employer's allowance)	21,621	17,575
Pension contributions	7,014	6,308
	<u>£586,434</u>	<u>£523,448</u>

The average number of staff employed during the year was 44 (2022: 46).

No employees received emoluments exceeding £60,000 p.a. (2022: £60,000).

NOTE 13 – TRUSTEES' EMOLUMENTS AND EXPENSES

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

NOTE 14 – RELATED PARTY TRANSACTIONS

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR

<u>Year ended 31 March 2023</u>	Balances brought forward £	Incoming resources	Direct outgoing resources £	Transfers between funds £	Balances carried forward £
Unrestricted					
General fund	5,096	5	(12,082)	7,445	464
Designated funds:					
- Building management	100,000		(1,858)		98,142
- Occupancy	1,024	2,081	(9,416)	6,500	189
- Family support	211			(211)	-
- Staff rationalisation	78,770			2,591	80,661
- Outaskool adventures	601	(2)	(336)		263
- Little Barn Owls	4,724	36,726	(26,162)	9,726	25,014
- Day care	89,096	309,325	(166,370)	(52,051)	180,000
	<u>278,822</u>	<u>348,135</u>	<u>(216,224)</u>	<u>(26,000)</u>	<u>384,733</u>
Restricted					
- Magpies Pre-school	46,105	96,920	(124,654)		18,371
- Early year education	40,486	183,199	(249,016)	26,000	669
- Little Barn Owls Early Year Education Funding	19,373	150,007	(145,530)		23,850
- Early Year Pupil Premium funding - Dinky Ducks	549	4,356	(2,863)		2,042
- Early Year Pupil Premium funding - Little Barn Owls	339	2,359	(1,384)		1,314
- Early Year Pupil Premium funding - Magpies	435	3,370	(1,803)		2,002
- Meal grants	330	2,932	(3,440)		(178)
- County project fund	176	740	(83)		833
- Contain Outbreak Management fund	410		-		410
- CJRS and SSP	-		-		-
- LBO Community fund	-	1,000	-		1,000
	<u>108,203</u>	<u>444,883</u>	<u>(528,773)</u>	<u>26,000</u>	<u>50,313</u>
	<u>£387,025</u>	<u>£793,018</u>	<u>£(744,997)</u>	<u>£ -</u>	<u>£435,046</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR (continued)

<u>Year ended 31 March 2022</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	14,161	1,310	(5,431)	(4,944)	5,096
Designated funds:					
- Building management	43,626		(2,476)	58,850	100,000
- Occupancy	-	3,828	(8,804)	6,000	1,024
- Family support	211				211
- Staff rationalisation	71,771			6,299	78,070
- Outaskool adventures	-	2,351	(1,750)		601
- Little Barn Owls	214	50,795	(24,300)	(21,985)	4,724
- Day care	68,778	240,343	(175,805)	(44,220)	89,096
	<u>198,761</u>	<u>298,627</u>	<u>(218,566)</u>	<u>-</u>	<u>278,822</u>
Restricted					
- Magpies Pre-school	29,447	132,392	(115,734)		46,105
- Early year education	45,098	165,417	(170,029)		40,486
- Little Barn Owls Early Year Education Funding	16,448	141,277	(138,352)		19,373
- Early Year Pupil Premium funding - Dinky Ducks		2,236	(1,687)		549
- Early Year Pupil Premium funding - Little Barn Owls		1,543	(1,204)		339
- Early Year Pupil Premium funding - Magpies		3,727	(3,292)		435
- Meal grants	1,479	8,460	(9,609)		330
- County project fund		200	(24)		176
- Contain Outbreak Management fund		410	-		410
- CJRS and SSP	-	3,377	(3,377)		-
- LBO Community fund	-		-		-
	<u>92,472</u>	<u>459,039</u>	<u>(443,308)</u>	<u>-</u>	<u>108,203</u>
	<u>£291,233</u>	<u>£757,666</u>	<u>£(661,874)</u>	<u>£ -</u>	<u>£387,025</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 16 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2023

	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>
	£	£	£
Unrestricted			
General fund	854	(390)	464
Designated funds:			
Building management	5,573	92,569	98,142
Occupancy	147	42	189
Family support			-
Staff rationalisation		80,661	80,661
Outaskool adventures		263	263
Little Barn Owls	637	24,377	25,014
Day Care	3,987	176,013	180,000
	<u>11,198</u>	<u>373,535</u>	<u>384,733</u>
Restricted			
Magpies Pre-School	1,258	17,113	18,371
Early year education	2,352	(1,683)	669
Little Barn Owls Early Year Education Funding	1,447	22,403	23,850
Early Year Pupil Premium funding - Dinky Ducks		2,042	2,042
Early Year Pupil Premium funding - Little Barn Owls		1,314	1,314
Early Year Pupil Premium funding - Magpies		2,002	2,002
Meal grants		(178)	(178)
County project fund		833	833
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant		1,000	1,000
	<u>5,057</u>	<u>45,256</u>	<u>50,313</u>
ACCUMULATED FUNDS AT 31 MARCH 2023	<u>£ 16,255</u>	<u>£418,791</u>	<u>£435,046</u>

OAKTREE FAMILY GROUP LTD
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NOTES TO THE ACCOUNTS

31 March 2023

NOTE 16 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

<u>Year ended 31 March 2022</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	1,140	3,956	5,096
Designated funds:			
Building management	7,432	92,568	100,000
Occupancy	196	828	1,024
Family support		211	211
Staff rationalisation		78,070	78,070
Outaskool adventures		601	601
Little Barn Owls	816	3,908	4,724
Day Care	5,455	83,640	89,096
	<u>15,039</u>	<u>263,783</u>	<u>278,822</u>
Restricted			
Magpies Pre-School	1,678	44,427	46,105
Early year education	3,001	37,485	40,486
Little Barn Owls Early Year Education Funding	1,614	17,759	19,759
Early Year Pupil Premium funding - Dinky Ducks		549	549
Early Year Pupil Premium funding - Little Barn Owls		339	339
Early Year Pupil Premium funding - Magpies		435	435
Meal grants		330	330
County project fund		176	176
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant			-
	<u>6,293</u>	<u>101,910</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2022	<u><u>£ 21,333</u></u>	<u><u>£365,693</u></u>	<u><u>£387,025</u></u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 March 2023

Company registration number: 5064277

Charity registration number: 1107592



Nurturing acorns into mighty oaks

WEDNESDAY



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COMPANIES HOUSE

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 March 2023

THE TRUST:

Registered name : Oaktree Family Group Ltd
Legal status : Company limited by guarantee
Registered office : Alver Valley Family Centre
19 Falcon Meadows Way
Gosport
Hampshire PO13 8AA
Company registration no. : 5064277
Registered charity no. : 1107592
Telephone number : 023 9251 2963
Email address : admin@oaktreefamilygroup.org

BOARD OF TRUSTEES

Officers

Chairman: Adrian Parker

Elected members

Adrian Parker Lesley Blackham
Ian Lycett Jane King (resigned 18 May 2022)
Glynis Hodges Julian Bowcher (appointed 1 June 2023)

COMPANY SECRETARY

Nicci Atkinson (resigned 14 July 2022)
John Torrington (appointed 14 July 2022)

MANAGEMENT

Head of Company : Julia Batley
Little Barn Owls Manager : Chloe Wayne-Morris
Finance and office manager : Lauren Evans
Dinky Ducks Manager : Lauren Kingswell and Sarah Anderson
Magpies Pre-School Manager : Michelle Driscoll

PROFESSIONAL ADVISERS

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2023.

SECTION 1 - OBJECTS AND ACTIVITIES

Objects

The objects of the Oaktree Family Group are to work with families and young children to:

- advance the early years education, physical well-being and social development of young children.
- relieve poverty and distress among families and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to and deliver such services, in relation to families and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early year setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families, and working with them to enhance the learning and development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Alver Valley Family centre hires out rooms to family and children involvement groups.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 1 - OBJECTIVES AND ACTIVITIES (continued)

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing and communication and language development of children are a particular focus.

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

Both Dinky Ducks Day Care and Magpies Pre-school are based in the heart of the regenerated area of Rowner Gosport Hampshire.

Dinky Ducks Day Care has been providing services to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week at Christmas. They provide early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks. The setting has three gardens, with children from age two onwards having free flow access between indoors and outdoors throughout the day. Dinky Ducks received an Ofsted inspection on 5th May 2023, the outcome of this inspection was very positive. The inspection recognised that children progressed well particularly children with a special educational need. The setting has high expectations of the children, and the children behave well. The overall judgement from the inspection was Good.

Magpies Pre-school has been providing services to the community since 1994. They open 09.00-15.00 term time only, providing early years care and education for children from 2-5 years of age. Magpies has access to a large garden space on the Eastern side of the building, the children at Magpies spend most of their day in the outside environment. Magpies pre-school were inspected by Ofsted on 16th September 2022. It was recognised that children have a positive approach to learning and that the setting know the children and their families well, this knowledge is used to provide new experiences for the children. The setting prides itself on making a difference for children, families, and the community. The overall judgement from the inspection was Good.

Magpies Pre-school early years settings has seen a decline in 2022, this is a reflection on the areas low birth rate and less parents requiring the 9.00am - 3.00pm term time slots. Both early years settings continue to support a high number of children with SEND.

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 - 5 years of age. They close for two weeks at Easter and two weeks at Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus. The number of registered children continues to grow. Little Barn Owls Pre-school had an Ofsted inspection on 15th September 2021, the outcome of this inspection was very positive. The high-quality early years education and high standard of staff training and knowledge on areas such as attachment were recognised. The overall judgement from the inspection was Good.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

Activities and achievements in the year (continued)

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by Hampshire County Council (the funding authority) is in line with the Early Years National Funding Formula, which falls short of our normal hourly rate. A consumable charge was introduced for parents to pay against all funded hours from April 2019 to help mitigate losses. However, during 2022 and 2023 the consumable charge was put on hold due the high rise in the cost of living, parents were asked to donate items for snack and resources instead. The consumable charge will be reinstated from September 2023.

Oaktree Family Group has successfully provided five staff training days, three of these training days were facilitated by skilled professional in their field. These were Communication, Makaton and attachment and trauma. The remaining training days concentrated on each settings environment and team building. Staff have also attended other training throughout the year, including paediatric first aid and safeguarding.

A Midwifery service operates from Alver valley Family centre on an ad hoc basis.

The centre has had further interest from an arts and crafts afterschool/holiday club, and a drop in for young parents with mental health concerns.

Subsequent events and future developments

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the Hampshire County Council Family Support Service (HCC FSS).

Oaktree family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. The focus remains to hire the vacant group room, but the success of these groups' sustainability is down to successful funding applications and advertisement for hire.

For Oaktree Family Groups three early years settings a focus for the next year is continuing to develop and enhance early years practice in line with the revised Early Years Foundation Stage. Making sure the newly revised curriculum remains ambitious for all children.

Dinky Ducks Day Care internal garden was replaced with the Astro turf flooring in June 2022.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff. This has been highlighted as an area for further development and the trustees will continue to look at how they support staff's wellbeing and support staff with their workload, which is in line with the Statutory EYFS.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 3 - FINANCIAL REVIEW

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund-by-fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £435,669 (2022: £447,496) and user contributions of £352,663 (2022: £304,118) in the year for its services.

Direct expenditures comprise payroll of £586,434 (2022: £523,448) and other costs totalling £158,563 (2022: £138,426).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to 3 months operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of 3 months operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Nursery, Pre-schools and Family Centre.

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2023

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal 'away days'. These are held when necessary to maintain and enhance Trustees skills and knowledge.

Management of risk

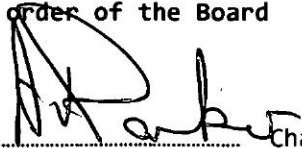
The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


..... Chairman

A Parker
27 July 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)
REGISTERED CHARITY NUMBER: 1107592

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2023 which are set out on pages 10 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
D Clarke ACA

27 July 2023

Wood, Hicks & Co.
Chartered Accountants
Units 1-2 Warrior Court,
9-11 Mumby Road,
Gosport
Hampshire P012 1BS

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

BALANCE SHEET

31 March 2023

	<u>Note</u>	<u>2023</u> £	<u>2022</u> £
FIXED ASSETS			
Tangible fixed assets	4	<u>16,255</u>	<u>21,332</u>
CURRENT ASSETS			
Stock		1,158	2,066
Debtors	5	48,324	45,327
Cash at bank and in hand		<u>428,742</u>	<u>380,418</u>
		478,224	427,811
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>59,433</u>	<u>62,118</u>
NET CURRENT ASSETS		<u>418,791</u>	<u>365,693</u>
TOTAL NET ASSETS		<u><u>£435,046</u></u>	<u><u>£387,025</u></u>

THE FUNDS OF THE CHARITY:

ACCUMULATED FUNDS

Unrestricted funds	15,16	384,733	278,822
Restricted funds	15,16	<u>50,313</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2023		<u><u>£435,046</u></u>	<u><u>£387,025</u></u>

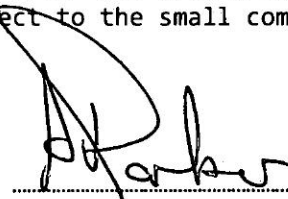
The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on
27 July 2023 and signed on its behalf


 Chairman
 A Parker

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 March 2023

	Note	2023			2022		
		Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
INCOME FROM							
Investments		1,786		1,786	42		42
Donations				-	378	12	390
Charitable activities	7	345,979	444,883	790,862	297,275	459,027	756,302
Income from other trading activities	8	370		370			-
Other income	9			-	932		932
Total income		348,135	444,883	793,018	298,627	459,039	757,666
EXPENDITURE ON							
Charitable activities	10	216,224	528,773	774,997	218,566	443,308	661,874
Total resources expended		216,224	528,773	774,997	218,566	443,308	661,874
NET INCOME (EXPENDITURE)		131,911	(83,890)	48,021	80,061	15,731	95,792
TRANSFERS BETWEEN FUNDS	11,15	(26,000)	26,000	-	-	-	-
NET MOVEMENT IN FUNDS		105,911	(57,890)	48,021	80,061	15,731	95,792
RECONCILIATION OF FUNDS							
Total funds brought forward	15,16	278,822	108,203	387,025	198,761	92,472	291,233
TOTAL FUNDS CARRIED FORWARD	15,16	£384,733	£ 50,313	£435,046	£278,822	£108,203	£387,025

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF CASH FLOWS

Year ended 31 March 2023

	<u>2023</u>	<u>2022</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	48,021	95,792
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	5,674	6,959
(Increase) in stock	908	120
(Increase)/decrease in debtors	(2,997)	9,843
Increase/(decrease) in creditors	(2,685)	(2,263)
Net cash provided by/(used in) operating activities	<u>48,921</u>	<u>110,451</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(597)	(1,302)
Net cash provided by investing activities	<u>(597)</u>	<u>(1,302)</u>
Change in cash and cash equivalents during the year	48,324	109,149
Cash and cash equivalents at beginning of the year	380,418	271,269
Cash and cash equivalents at the end of the year	<u>428,742</u>	<u>380,418</u>

The notes set out on pages 13 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 1 - LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

NOTE 2 - NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Designated

- (a) **Building management**
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.

Restricted

- (h) **Magpies Pre-School**
Provision of pre-school facilities for children aged 2 to 5 years.
- (i) **Early year education funding**
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (j) **Little Barn Owls early year education funding**
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (k) **Early year pupil premium funding - Dinky Ducks**
Additional funding for early years education for the day care facility for disadvantaged children.
- (l) **Early year pupil premium funding - Little Barn Owls**
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (m) **Early year pupil premium funding - Magpies**
Additional funding for early years education for the Magpies setting for disadvantaged children.
- (n) **Meal grants**
Funding to support vulnerable households that would meet the 'Free School Meals' criteria.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (o) **County project fund**
Funding to support settings where there are high levels of speech and language difficulties.
- (p) **Contain Outbreak Management fund**
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (q) **Coronavirus Job Retention Scheme (CJRS) and Statutory Sick Pay (SSP) Rebate fund**
Funding to support and protect jobs in the wake of the economic impacts of the pandemic. Support for employers to continue to pay wages rather than make people redundant where salaries were not covered by continued public funding.
- (r) **Little Barn Owls Community Grant**
Funding for the Little Barn Owls setting to be spent on consumables to cover the cost of not charging for consumables in the year.

NOTE 3 – ACCOUNTING POLICIES

- (a) **Accounting convention**
The financial accounts are prepared under the historical cost convention in accordance with the:
 - provisions of Financial Reporting Standard 102 (FRS 102);
 - Companies Act 2006; and,
 - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- (b) **Basis of preparation of accounts**
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.
- (c) **Going concern**
Oaktree Family Groups services were impacted by COVID-19 and the restrictions that were put in place by the Government meant that the Company could not operate at full capacity. However, the Company continued to receive government funding along with making CJRS and SSP rebate claims. This ensured that sufficient reserves were maintained. For this reason, the trustees believe that COVID-19 has not impacted the Charity's ability to continue to operate as a going concern.
- (d) **Fixed assets and depreciation**
Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance
- (e) **Stock**
Stock of food and consumable materials is valued at the lower of cost and net realisable value.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 3 – ACCOUNTING POLICIES (continued)

(f) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(g) Cash and cash equivalents

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

(h) Creditors

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(i) Taxation

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

(j) Grant income recognition

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

(k) Pension commitments

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

(l) Allocation and analysis of resources used

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 March 2023

	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2022	79,313	34,855	114,168
Additions	597		597
Disposals	(630)		(630)
Balance at 31 March 2023	<u>79,280</u>	<u>34,855</u>	<u>114,135</u>
Depreciation			
Balance at 1 April 2022	64,330	28,506	92,836
Charge for year	3,714	1,587	5,301
Disposals	(257)		(257)
Balance at 31 March 2023	<u>67,787</u>	<u>30,093</u>	<u>97,880</u>
Net book value			
At 31 March 2023	<u>£11,493</u>	<u>£4,762</u>	<u>£16,255</u>
At 31 March 2022	<u>£14,983</u>	<u>£ 6,349</u>	<u>£21,332</u>

Year ended 31 March 2022

	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2021	78,598	34,268	112,866
Additions	715	587	1,302
Disposals			
Balance at 31 March 2022	<u>79,313</u>	<u>34,855</u>	<u>114,168</u>
Depreciation			
Balance at 1 April 2021	59,477	26,400	85,877
Charge for year	4,853	2,106	6,959
Disposals			
Balance at 31 March 2022	<u>64,330</u>	<u>28,506</u>	<u>92,836</u>
Net book value			
At 31 March 2022	<u>£14,983</u>	<u>£6,349</u>	<u>£21,332</u>
At 31 March 2021	<u>£19,121</u>	<u>£ 7,868</u>	<u>£26,989</u>

NOTE 5 – DEBTORS

Falling due within one year

	<u>2023</u> £	<u>2022</u> £
Childcare fees receivable	39,171	37,450
Prepayments	8,631	7,658
Accrued income	522	48
Other debtors	-	171
	<u>£48,324</u>	<u>£45,327</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 6 - CREDITORS: Amounts falling due within one year

	<u>2023</u>	<u>2022</u>
	£	£
Trade creditors	6,811	10,465
Tax and social security	5,718	5,248
Other creditors	1,532	1,291
Accrued charges	11,396	9,545
Retainer received in advance	18,848	16,083
Deferred income	-	31
Childcare fees received in advance	15,128	19,455
	<u>£59,433</u>	<u>£62,118</u>

NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		400,158	400,158
Early Years Pupil Premium funding		10,085	10,085
Children in care funding		19,708	19,708
Coronavirus funding			-
College grant	500		500
Meal grants		2,932	2,932
COMF grant			-
County Project Fund 22		740	740
Milk contributions	475	71	546
LBO Community grant		1,000	1,000
	<u>975</u>	<u>434,694</u>	<u>435,669</u>
Fees and other income			
User fees	342,797	9,866	352,663
Occupancy income	1,716		1,716
Photography	491	323	814
	<u>345,004</u>	<u>10,189</u>	<u>355,193</u>
	<u>£345,979</u>	<u>£444,883</u>	<u>£790,862</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2022</u>	<u>2022</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		411,458	411,458
Early Years Pupil Premium funding		7,506	7,506
Children in care funding		15,567	15,567
Coronavirus funding		3,377	3,377
Meal grants		8,460	8,460
COMF grant		410	410
County Project Fund 22		200	200
Milk contributions	482	36	518
	<u>482</u>	<u>447,014</u>	<u>447,496</u>
Fees and other income			
User fees	292,733	11,385	304,118
Occupancy income	3,828		3,828
Photography	232	628	860
	<u>296,793</u>	<u>12,013</u>	<u>308,806</u>
	<u>£297,275</u>	<u>£459,027</u>	<u>£756,302</u>

NOTE 8 - INCOME FROM OTHER TRADING ACTIVITIES

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	370		370
	<u>£ 370</u>	<u>£ -</u>	<u>£ 370</u>

<u>Year ended 31 March 2022</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Income from other trading activities</u>			
Fundraising	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

NOTE 9 - OTHER INCOME

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Other income</u>			
Sale of equipment	-		-
	<u>£ -</u>	<u>£ -</u>	<u>£ -</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 9 - OTHER INCOME (continued)

<u>Year ended 31 March 2022</u>	<u>2022</u>		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
<u>Other income</u>			
Sale of equipment	932		932
	<u>£ 932</u>	<u>£ -</u>	<u>£932</u>

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES

<u>Year ended 31 March 2023</u>	<u>2023</u>		
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	<u>Total</u> £
<u>Payroll and related costs</u>			
Wages, salaries and pension	164,296	422,138	586,434
Training	1,577	5,591	7,168
Other employment costs	1,763	2,869	4,632
<u>Other direct costs</u>			
Winter meal vouchers		3,440	3,440
Consumable materials	4,397	15,871	20,268
Catering - food and other consumables	9,333	384	9,717
Premises cleaning and materials	1,257	2,881	4,138
Water and sewerage	638	2,214	2,852
Nappy and waste disposal costs	2,626	3,332	5,958
Light and heat	3,426	9,468	12,894
Building repairs and maintenance	3,901	17,528	21,429
Buildings insurance	418	812	1,230
Repairs and renewals of equipment	78	132	210
Depreciation of operating equipment	3,978	1,696	5,674
Room hire and storage costs	1,969	11,396	13,365
Other direct costs	19	42	61
<u>Management and administrative costs</u>			
Telephone and postage	2,395	5,814	8,209
Printing and stationery	1,206	2,992	4,198
General insurance	1,523	3,860	5,383
Memberships and subscriptions	344	1,283	1,627
Advertising and promotion	138	774	912
Computer consumables and IT support	1,094	2,992	4,086
Bad debts	3,722	3,306	7,028
Miscellaneous expenses		54	54
<u>Professional and finance costs</u>			
Accountancy fees	2,355	5,769	8,124
Bank charges	53	173	226
Professional and legal costs	3,122	506	3,628
Independent examiner's fee	596	1,456	2,052
Interest payable			
	<u>£216,224</u>	<u>£528,773</u>	<u>£774,997</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2022</u>	<u>2022</u>		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Payroll and related costs</u>			
Wages, salaries and pension	170,366	353,082	523,448
Training	(777)	5,539	4,762
Other employment costs	1,052	3,672	4,724
<u>Other direct costs</u>			
Winter meal vouchers		9,609	9,609
Consumable materials	2,572	8,022	10,594
Catering - food and other consumables	8,876	1,251	10,127
Premises cleaning and materials	1,139	2,886	4,025
Water and sewerage	395	1,230	1,625
Nappy and waste disposal costs	1,322	2,913	4,235
Light and heat	3,538	7,589	11,127
Building repairs and maintenance	5,476	10,114	15,590
Buildings insurance			-
Repairs and renewals of equipment	355	79	434
Depreciation of operating equipment	4,985	1,974	6,959
Room hire and storage costs	1,691	8,699	10,390
Other direct costs	21	188	209
<u>Management and administrative costs</u>			
Telephone and postage	2,015	4,816	6,831
Printing and stationery	770	2,418	3,188
General insurance	1,603	3,074	4,677
Memberships and subscriptions	371	1,171	1,542
Advertising and promotion	129	717	846
Computer consumables and IT support	1,054	2,725	3,779
Bad debts	8,387	4,906	13,293
Miscellaneous expenses	41	64	105
<u>Professional and finance costs</u>			
Accountancy fees	1,924	4,707	6,631
Bank charges	86	241	327
Professional and legal costs	626	344	970
Independent examiner's fee	522	1,278	1,800
Interest payable	27		27
	<u>£218,566</u>	<u>£443,308</u>	<u>£661,874</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 11 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been increased by £2,591 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £6,262 from Day Care fund and £6,055 from General fund and transfer of £9,726 to Little Barn Owls fund.
- b) The Early year education fund has been increased by £26,000 by transfer from the Day Care fund to cover the shortfall of the fund.
- c) The General fund has been increased by £13,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- d) The Occupancy fund has been increased by £6,500 by transfer from the Day Care fund to cover the shortfall of the fund.
- e) The Family support fund has been reduced by £211 by transfer to the Day Care fund as the trustees no longer view this fund as designated.

NOTE 12 – PAYROLL AND STAFFING

	<u>2023</u>	<u>2022</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	557,799	499,565
Employer's national insurance (net of employer's allowance)	21,621	17,575
Pension contributions	7,014	6,308
	<u>£586,434</u>	<u>£523,448</u>

The average number of staff employed during the year was 44 (2022: 46).

No employees received emoluments exceeding £60,000 p.a. (2022: £60,000).

NOTE 13 – TRUSTEES' EMOLUMENTS AND EXPENSES

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

NOTE 14 – RELATED PARTY TRANSACTIONS

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR

<u>Year ended 31 March 2023</u>	Balances brought forward	Incoming resources	Direct outgoing resources	Transfers between funds	Balances carried forward
	£		£	£	£
Unrestricted					
General fund	5,096	5	(12,082)	7,445	464
Designated funds:					
- Building management	100,000		(1,858)		98,142
- Occupancy	1,024	2,081	(9,416)	6,500	189
- Family support	211			(211)	-
- Staff rationalisation	78,770			2,591	80,661
- Outaskool adventures	601	(2)	(336)		263
- Little Barn Owls	4,724	36,726	(26,162)	9,726	25,014
- Day care	89,096	309,325	(166,370)	(52,051)	180,000
	<u>278,822</u>	<u>348,135</u>	<u>(216,224)</u>	<u>(26,000)</u>	<u>384,733</u>
Restricted					
- Magpies Pre-school	46,105	96,920	(124,654)		18,371
- Early year education	40,486	183,199	(249,016)	26,000	669
- Little Barn Owls Early Year Education Funding	19,373	150,007	(145,530)		23,850
- Early Year Pupil Premium funding - Dinky Ducks	549	4,356	(2,863)		2,042
- Early Year Pupil Premium funding - Little Barn Owls	339	2,359	(1,384)		1,314
- Early Year Pupil Premium funding - Magpies	435	3,370	(1,803)		2,002
- Meal grants	330	2,932	(3,440)		(178)
- County project fund	176	740	(83)		833
- Contain Outbreak Management fund	410		-		410
- CJRS and SSP	-		-		-
- LBO Community fund	-	1,000	-		1,000
	<u>108,203</u>	<u>444,883</u>	<u>(528,773)</u>	<u>26,000</u>	<u>50,313</u>
	<u>£387,025</u>	<u>£793,018</u>	<u>£(744,997)</u>	<u>£ -</u>	<u>£435,046</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 15 - MOVEMENT ON FUNDS IN THE YEAR (continued)

<u>Year ended 31 March 2022</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	14,161	1,310	(5,431)	(4,944)	5,096
Designated funds:					
- Building management	43,626		(2,476)	58,850	100,000
- Occupancy	-	3,828	(8,804)	6,000	1,024
- Family support	211				211
- Staff rationalisation	71,771			6,299	78,070
- Outaskool adventures	-	2,351	(1,750)		601
- Little Barn Owls	214	50,795	(24,300)	(21,985)	4,724
- Day care	68,778	240,343	(175,805)	(44,220)	89,096
	<u>198,761</u>	<u>298,627</u>	<u>(218,566)</u>	<u>-</u>	<u>278,822</u>
Restricted					
- Magpies Pre-school	29,447	132,392	(115,734)		46,105
- Early year education	45,098	165,417	(170,029)		40,486
- Little Barn Owls Early Year Education Funding	16,448	141,277	(138,352)		19,373
- Early Year Pupil Premium funding - Dinky Ducks		2,236	(1,687)		549
- Early Year Pupil Premium funding - Little Barn Owls		1,543	(1,204)		339
- Early Year Pupil Premium funding - Magpies		3,727	(3,292)		435
- Meal grants	1,479	8,460	(9,609)		330
- County project fund		200	(24)		176
- Contain Outbreak Management fund		410	-		410
- CJRS and SSP	-	3,377	(3,377)		-
- LBO Community fund	-		-		-
	<u>92,472</u>	<u>459,039</u>	<u>(443,308)</u>	<u>-</u>	<u>108,203</u>
	<u>£291,233</u>	<u>£757,666</u>	<u>£(661,874)</u>	<u>£ -</u>	<u>£387,025</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 16 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2023

	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>
	£	£	£
Unrestricted			
General fund	854	(390)	464
Designated funds:			
Building management	5,573	92,569	98,142
Occupancy	147	42	189
Family support			-
Staff rationalisation		80,661	80,661
Outaskool adventures		263	263
Little Barn Owls	637	24,377	25,014
Day Care	3,987	176,013	180,000
	<u>11,198</u>	<u>373,535</u>	<u>384,733</u>
Restricted			
Magpies Pre-School	1,258	17,113	18,371
Early year education	2,352	(1,683)	669
Little Barn Owls Early Year Education Funding	1,447	22,403	23,850
Early Year Pupil Premium funding - Dinky Ducks		2,042	2,042
Early Year Pupil Premium funding - Little Barn Owls		1,314	1,314
Early Year Pupil Premium funding - Magpies		2,002	2,002
Meal grants		(178)	(178)
County project fund		833	833
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant		1,000	1,000
	<u>5,057</u>	<u>45,256</u>	<u>50,313</u>
ACCUMULATED FUNDS AT 31 MARCH 2023	<u>£ 16,255</u>	<u>£418,791</u>	<u>£435,046</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2023

NOTE 16 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

<u>Year ended 31 March 2022</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	1,140	3,956	5,096
Designated funds:			
Building management	7,432	92,568	100,000
Occupancy	196	828	1,024
Family support		211	211
Staff rationalisation		78,070	78,070
Outaskool adventures		601	601
Little Barn Owls	816	3,908	4,724
Day Care	5,455	83,640	89,096
	<u>15,039</u>	<u>263,783</u>	<u>278,822</u>
Restricted			
Magpies Pre-School	1,678	44,427	46,105
Early year education	3,001	37,485	40,486
Little Barn Owls Early Year Education Funding	1,614	17,759	19,759
Early Year Pupil Premium funding - Dinky Ducks		549	549
Early Year Pupil Premium funding - Little Barn Owls		339	339
Early Year Pupil Premium funding - Magpies		435	435
Meal grants		330	330
County project fund		176	176
Contain Outbreak Management fund		410	410
CJRS and SSP			-
LBO Community Grant			-
	<u>6,293</u>	<u>101,910</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2022	<u><u>£ 21,333</u></u>	<u><u>£365,693</u></u>	<u><u>£387,025</u></u>

OAKTREE FAMILY GROUP LTD

England & Wales - Charity number 1107592

Accounts

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 March 2022

Company registration number: 5064277

Charity registration number: 1107592



Nurturing acorns into mighty oaks

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 March 2022

THE TRUST:

Registered name : Oaktree Family Group Ltd
Legal status : Company limited by guarantee
Registered office : Alver Valley Family Centre
19 Falcon Meadows Way
Gosport
Hampshire PO13 8AA
Company registration no. : 5064277
Registered charity no. : 1107592
Telephone number : 023 9251 2963
Email address : admin@oaktreefamilygroup.org

BOARD OF TRUSTEES

Officers

Chairman: Adrian Parker

Elected members

Adrian Parker Lesley Blackham
Ian Lycett Jane King (resigned 18 May 2022)
Glynis Hodges Elaine Tanner (resigned 6 November 2021)

COMPANY SECRETARY

Nicci Atkinson

MANAGEMENT

Head of Company : Nicci Atkinson
Senior Early Years Manager : Julia Batley
Little Barn Owls Manager : Julia Batley
Finance and office manager : Lauren Evans (from December 2021)
Dinky Ducks Manager : Lauren Evans (until November 2021), Lauren Kingswell
and Sarah Anderson (from December 2021)
Magpies Pre-School Manager : Michelle Driscoll (from December 2021)
Finance administrator : Sarah Proctor (until December 2021)
Early Years training and
development leader : Angie Potter

PROFESSIONAL ADVISERS

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2022

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2022.

SECTION 1 - OBJECTS AND ACTIVITIES

Objects

The objects of the Oaktree Family Group are to work with parents, parents-to-be and young children to:

- advance the early years education, physical well-being and social development of young children.
- relieve poverty and distress among parents, parents-to-be and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objects are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to and deliver such services, in particular in relation to parents, parents-to-be and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early years setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing of children is a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Oaktree Family Group provides support to local families through providing a Stay and Play group and a messy play group called Sticky Fingers.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2022

SECTION 1 - OBJECTIVES AND ACTIVITIES (continued)

Little Barn Owls, 48 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing of children is a particular focus.

Oaktree Training is facilitated by the Oaktree Family Group Early Years Training and Development leader, delivering local affordable early years training.

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

Oaktree Family Group's services continued to be impacted by the Coronavirus (COVID-19) and the restrictions that were put in place by the Government. Due to this Oaktree Family Group were unable to rent rooms at the Alver Valley Family Centre for some of the year due to restrictions on the running of groups. Oaktree Family Group did not run their Sticky Fingers or Stay and Play sessions for the whole of this financial year, it is hoped as things return to normal these groups can be re-established. Throughout the pandemic Oaktree Family Group continued to provide all childcare places for keyworker and vulnerable children during the lockdowns.

Both Dinky Ducks Day Care and Magpies Pre-school are based in the heart of the regenerated area of Rowner.

Dinky Ducks Day Care has been providing services to the community since 2004. They open 07.00-18.00, 51 weeks a year, closing for a week at Christmas. They provide early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks. The setting has three gardens, with children from age two onwards having free flow access between indoors and outdoors throughout the day.

Magpies Pre-school has been providing services to the community since 1994. They open 09.00-15.00 term time only, providing early years care and education for children from 2-5 years of age. Magpies has access to a large garden space on the Eastern side of the building, the children at Magpies spend most of their day in the outside environment.

The growth of both Dinky Ducks Day Care and Magpies Pre-school early years settings have been impacted by COVID-19, but towards the end of this financial year bookings were on the increase. Both early years settings continue to support a high number of children with Special educational needs and disability (SEND).

Little Barn Owls Pre-school has been providing services to the community since 2017. They open from 08.00-16.00 48 weeks a year, providing early years care and education for children 2 - 5 years of age. They close for two weeks at Easter and two weeks at Christmas in line with Hampshire County Council term dates. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus. The number of registered children continues to grow during the term time core school hours of the day. Due to a reduction in the need for full days the opening hours were reduced from 08.00-18.00 to 08.00-16.00 from September 2021 and the number of weeks open a year were reduced from 51 to 48 weeks. Little Barn Owls Pre-school had their first Ofsted inspection on 15th September 2021 and the outcome of this inspection was very positive.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2022

Activities and achievements in the year (continued)

The high-quality early years education and high standard of staff training and knowledge on areas such as attachment were recognised. The overall judgement from the inspection was Good.

COVID-19 has impacted on all three early years settings throughout this year in many different ways, including lower than predicted numbers of children from September 2021, delays in children's personal social and emotional and communication and language development, staff wellbeing and continued increased expenditure in some areas especially cleaning time and resources.

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided for all funded sessions by Hampshire County Council (the funding authority) is in line with the Early Years National Funding Formula, which is based on 2012 costs and therefore falls short of our normal hourly rate. The impact of this continues to be to the negative and a consumable charge which parents pay for consumables against all funded hours was put in place from April 2019 to help mitigate losses.

The new session structure for the Oaktree Family Group early years settings that was introduced in September 2020, this has made a positive impact on the management of staff to child ratios and the routine for the children as well as a positive financial impact.

Oaktree Family Group has successfully provided four staff training days in the past year, three of these were facilitated by the Early Years Training and Development Leader and the Head of Oaktree Family Group, with all three taking place virtually. These three days focused on the Early Years Foundation Stage, specifically the curriculum and changes in the EYFS from September 2021. The fourth day was safeguarding training. Staff have also attended other training through the year, including paediatric first aid.

The health services that run from the centre continue, with a Midwife being in the centre at least two days a week. However, due to COVID-19 the Baby weigh in clinic has been unable to take place, but as restrictions ease it is hoped this service will be run from the centre once again.

Rowner Community Events (RCE) are signed up as volunteers to Oaktree Family Group, however, they have not been active this past year as previously.

Feedback has been taken from families that have accessed the Centre services. This has fed into our plans for provision of activities in the centre in the future.

Subsequent events and future developments

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the Hampshire County Council Family Support Service (HCC FSS).

Discussions have taken place regarding the challenge moving forward and a plan is being discussed to be implemented for 2022/2023 with room hire and rental being high on the agenda. Alver Valley Family Centre has four group rooms of varying size and a meeting room space available for rental.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2022

Subsequent events and future developments (continued)

Oaktree Family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. As part of the charity's COVID-19 operational plan, re-establishing these activities is a priority to focus on in this coming year. However, the success of these groups' sustainability is down to successful funding applications.

For Oaktree Family Groups three early years settings a focus for the next year is continuing to develop and enhance early years practice in line with the revised Early Years Foundation Stage.

A focus for Dinky Ducks Day Care is their internal garden and the Astro turf flooring in the garden is due to be replaced in June 2022.

The Alver Valley Family Centre building has overdue maintenance work that needs to take place in 2022/2023. This work has not previously been able to take place due to the availability of funds and the coronavirus pandemic. The work that is required is estimated to be approximately £100,000.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff during the pandemic. This has been highlighted as an area for further development and the trustees will continue to look at how they support staffs wellbeing and support staff with their work load, which is in line with the Statutory EYFS.

The impact of Coronavirus/COVID-19 on Oaktree Family Group is continuing to be closely monitored by Oaktree Family Group Trustees and Management, although things have resumed following more normal procedures, COVID-19 cases still impact the staffing in all three early years settings and therefore at times impact the families with availability of childcare places.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

SECTION 3 - FINANCIAL REVIEW

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund by fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £447,496 (2021: £669,397) and user contributions of £304,118 (2021: £194,958) in the year for its services.

Direct expenditures comprise payroll of £523,448 (2021: £594,950) and other costs totalling £138,426 (2021: £125,875).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to six weeks operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of six weeks operating costs.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2022

SECTION 3 – FINANCIAL REVIEW (continued)

- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Day Care, Pre-schools and Family Centre.

SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the simple majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year.

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2022

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal 'away days'. These are held when necessary to maintain and enhance Trustees skills and knowledge.

Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board


..... Chairman

A Parker
14 June 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)
REGISTERED CHARITY NUMBER: 1107592

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2022 which are set out on pages 11 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
D Clarke ACA

14 June 2022

Wood, Hicks & Co.
Chartered Accountants
Units 1-2 Warrior Court,
9-11 Mumby Road,
Gosport
Hampshire PO12 1BS

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

BALANCE SHEET

31 March 2022

	<u>Note</u>	<u>2022</u> £	<u>2021</u> £
FIXED ASSETS			
Tangible fixed assets	4	<u>21,332</u>	<u>26,989</u>
CURRENT ASSETS			
Stock		2,066	2,186
Debtors	5	45,327	55,170
Cash at bank and in hand		<u>380,418</u>	<u>271,269</u>
		427,811	328,625
LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>62,118</u>	<u>64,381</u>
NET CURRENT ASSETS		<u>365,693</u>	<u>264,244</u>
TOTAL NET ASSETS		<u>£387,025</u>	<u>£291,233</u>
THE FUNDS OF THE CHARITY:			
ACCUMULATED FUNDS			
Unrestricted funds	14,15	278,822	198,761
Restricted funds	14,15	<u>108,203</u>	<u>92,472</u>
ACCUMULATED FUNDS AT 31 MARCH 2022		<u>£387,025</u>	<u>£291,233</u>

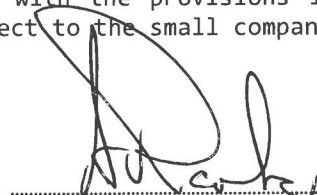
The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on
14 June 2022 and signed on its behalf


..... Chairman
A Parker

The notes set out on pages 14 to 26 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 March 2022

	Note	2022		2021	
		Unrest- ricted £	Rest- ricted £	Unrest- ricted £	Rest- ricted £
INCOME FROM					
Investments		42		292	292
Donations		378	12	528	528
Charitable activities	7	297,275	459,027	197,493	667,012
Other income	8	932	932	3,660	3,660
Total income		<u>298,627</u>	<u>459,039</u>	<u>201,973</u>	<u>667,012</u>
EXPENDITURE ON					
Charitable activities	9	218,566	443,308	144,588	576,237
Total resources expended		<u>218,566</u>	<u>443,308</u>	<u>144,588</u>	<u>576,237</u>
NET INCOME (EXPENDITURE)		<u>80,061</u>	<u>15,731</u>	<u>57,385</u>	<u>90,775</u>
TRANSFERS BETWEEN FUNDS	10,14	-	-	-	-
NET MOVEMENT IN FUNDS		<u>80,061</u>	<u>15,731</u>	<u>57,385</u>	<u>90,775</u>
RECONCILIATION OF FUNDS					
Total funds brought forward	14,15	198,761	92,472	141,376	1,697
TOTAL FUNDS CARRIED FORWARD	14,15	<u>£278,822</u>	<u>£108,203</u>	<u>£198,761</u>	<u>£92,472</u>
					<u>£291,233</u>

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 14 to 26 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF CASH FLOWS

Year ended 31 March 2022

	<u>2022</u>	<u>2021</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	95,792	148,160
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	6,959	8,614
Gain on sale of fixed assets	-	(3,620)
(Increase) in stock	120	(1,686)
(Increase)/decrease in debtors	9,843	3,360
Increase/(decrease) in creditors	(2,263)	3,675
Net cash provided by/(used in) operating activities	<u>110,451</u>	<u>158,503</u>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,302)	(1,291)
Proceeds of property, plant and equipment	-	4,000
Net cash provided by investing activities	<u>(1,302)</u>	<u>2,709</u>
Change in cash and cash equivalents during the year	109,149	161,212
Cash and cash equivalents at beginning of the year	271,269	110,057
Cash and cash equivalents at the end of the year	<u>380,418</u>	<u>271,269</u>

The notes set out on pages 14 to 26 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 1 – LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Designated

- (a) **Building management**
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) **Occupancy**
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) **Family support**
Contributions from families retained for additional funding provision for family services.
- (d) **Staff rationalisation**
Funds set aside for future staff rationalisation costs.
- (e) **Outaskool adventures**
Funds set aside for before/after school and holiday care provision.
- (f) **Little Barn Owls**
Provision of a 48 week a year pre-school provision for children aged 2 to 5 years.
- (g) **Day care**
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.
- (h) **Crèche**
Provision of flexible crèche facilities for children aged 3 months to 11 years.

Restricted

- (i) **Magpies Pre-School**
Provision of pre-school facilities for children aged 2 to 5 years.
- (j) **Early year education funding**
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (k) **Little Barn Owls early year education funding**
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (l) **Early year pupil premium funding – Dinky Ducks**
Additional funding for early years education for the day care facility for disadvantaged children.
- (m) **Early year pupil premium funding – Little Barn Owls**
Additional funding for early years education for the Little Barn Owls setting for disadvantaged children.
- (n) **Early year pupil premium funding – Magpies**
Additional funding for early years education for the Magpies setting for disadvantaged children.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (o) **Meal grants**
Funding to support vulnerable households affected by COVID-19 that would meet the 'Free School Meals' criteria.
- (p) **County project fund**
Funding to support settings where there are high levels of speech and language difficulties.
- (q) **Contain Outbreak Management fund**
Funding to support expenditure incurred in relation to the mitigation against and management of COVID-19.
- (r) **Coronavirus Job Retention Scheme (CJRS) and Statutory Sick Pay (SSP) Rebate fund**
Funding to support and protect jobs in the wake of the economic impacts of the pandemic. Support for employers to continue to pay wages rather than make people redundant where salaries were not covered by continued public funding.

NOTE 3 – ACCOUNTING POLICIES

- (a) **Accounting convention**
The financial accounts are prepared under the historical cost convention in accordance with the:
- provisions of Financial Reporting Standard 102 (FRS 102);
 - Companies Act 2006; and,
 - Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.
- (b) **Basis of preparation of accounts**
The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.
- Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.
- (c) **Going concern**
Oaktree Family Groups services were impacted by COVID-19 and the restrictions that were put in place by the Government meant that the Company could not operate at full capacity. However, the Company continued to receive government funding along with making CJRS and SSP rebate claims. This ensured that sufficient reserves were maintained. For this reason, the trustees believe that COVID-19 has not impacted the Charity's ability to continue to operate as a going concern.
- (d) **Fixed assets and depreciation**
Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:
- | | |
|-------------------------|----------------------|
| Furniture and equipment | 25% reducing balance |
| Computer equipment | 25% reducing balance |

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 3 – ACCOUNTING POLICIES (continued)

- (e) **Stock**
Stock of food and consumable materials is valued at the lower of cost and net realisable value.
- (f) **Debtors**
Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.
- (g) **Cash and cash equivalents**
Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.
- (h) **Creditors**
Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.
- (i) **Taxation**
The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.
- (j) **Grant income recognition**
A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.
- (k) **Pension commitments**
The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.
- (l) **Allocation and analysis of resources used**
Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 4 – TANGIBLE FIXED ASSETS

<u>Year ended 31 March 2022</u>	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2021	78,598	34,268	112,866
Additions	715	587	1,302
Disposals			
Balance at 31 March 2022	<u>79,313</u>	<u>34,855</u>	<u>114,168</u>
Depreciation			
Balance at 1 April 2021	59,477	26,400	85,877
Charge for year	4,853	2,106	6,959
Disposals			
Balance at 31 March 2022	<u>64,330</u>	<u>28,506</u>	<u>92,836</u>
Net book value			
At 31 March 2022	<u>£14,983</u>	<u>£6,349</u>	<u>£21,332</u>
At 31 March 2021	<u>£19,121</u>	<u>£ 7,868</u>	<u>£26,989</u>
<u>Year ended 31 March 2021</u>	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2020	90,035	33,540	123,575
Additions	563	728	1,291
Disposals	(12,000)	-	(12,000)
Balance at 31 March 2021	<u>78,598</u>	<u>34,268</u>	<u>112,866</u>
Depreciation			
Balance at 1 April 2020	64,896	23,987	88,883
Charge for year	6,201	2,413	8,614
Disposals	(11,620)	-	(11,620)
Balance at 31 March 2021	<u>59,477</u>	<u>26,400</u>	<u>85,877</u>
Net book value			
At 31 March 2021	<u>£19,121</u>	<u>£7,868</u>	<u>£26,989</u>
At 31 March 2020	<u>£25,139</u>	<u>£ 9,553</u>	<u>£34,692</u>

NOTE 5 – DEBTORS

Falling due within one year

	<u>2022</u> £	<u>2021</u> £
Childcare fees receivable	37,450	44,772
Prepayments	7,658	6,849
Accrued income	48	3,070
Other debtors	171	479
	<u>£45,327</u>	<u>£55,170</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 6 – CREDITORS: Amounts falling due within one year

	<u>2022</u>	<u>2021</u>
	£	£
Trade creditors	10,465	9,471
Tax and social security	5,248	4,747
Other creditors	1,291	1,277
Accrued charges	9,545	9,896
Retainer received in advance	16,083	13,284
Deferred income	31	-
Childcare fees received in advance	19,455	25,706
	<u>£62,118</u>	<u>£64,381</u>

NOTE 7 – INCOME FROM CHARITABLE ACTIVITIES

<u>Year ended 31 March 2022</u>	<u>2022</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		411,458	411,458
Early Years Pupil Premium funding		7,506	7,506
Children in care funding		15,567	15,567
Coronavirus funding		3,377	3,377
Meal grants		8,460	8,460
COMF grant		410	410
County Project Fund 22		200	200
Milk contributions	482	36	518
	<u>482</u>	<u>447,014</u>	<u>447,496</u>
Fees and other income			
User fees	292,733	11,385	304,118
Occupancy income	3,828		3,828
Photography	232	628	860
	<u>296,793</u>	<u>12,013</u>	<u>308,806</u>
	<u>£297,275</u>	<u>£459,027</u>	<u>£756,302</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

<u>Year ended 31 March 2021</u>	2021		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		446,374	446,374
Early Years Pupil Premium funding		5,556	5,556
Children in care funding		12,087	12,087
Coronavirus funding	10,000	190,565	200,565
College grants	500		500
Meal grants		3,987	3,987
Milk contributions	328		328
	<u>10,828</u>	<u>658,569</u>	<u>669,397</u>
Fees and other income			
User fees	186,515	8,443	194,958
Occupancy income	185		185
Training income	(35)		(35)
	<u>186,665</u>	<u>8,443</u>	<u>195,108</u>
	<u>£197,493</u>	<u>£667,012</u>	<u>£864,505</u>

NOTE 8 - OTHER INCOME

Year ended 31 March 2022

	2022		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Other income</u>			
Gain on disposal of tangible fixed assets	-		-
Sale of equipment	932		932
	<u>£ 932</u>	<u>£ -</u>	<u>£932</u>

Year ended 31 March 2021

	2021		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Other income</u>			
Gain on disposal of tangible fixed assets	3,660		3,660

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 9 - EXPENDITURE ON CHARITABLE ACTIVITIES

<u>Year ended 31 March 2022</u>	<u>2022</u>		<u>Total</u> £
	<u>Unrest- ricted</u> £	<u>Rest- ricted</u> £	
<u>Payroll and related costs</u>			
Wages, salaries and pension	170,366	353,082	523,448
Training	(777)	5,539	4,762
Other employment costs	1,052	3,672	4,724
<u>Other direct costs</u>			
Winter meal vouchers		9,609	9,609
Consumable materials	2,572	8,022	10,594
Catering - food and other consumables	8,876	1,251	10,127
Premises cleaning and materials	1,139	2,886	4,025
Water and sewerage	395	1,230	1,625
Nappy and waste disposal costs	1,322	2,913	4,235
Light and heat	3,538	7,589	11,127
Building repairs and maintenance	5,476	10,114	15,590
Repairs and renewals of equipment	355	79	434
Depreciation of operating equipment	4,985	1,974	6,959
Room hire and storage costs	1,691	8,699	10,390
Other direct costs	21	188	209
<u>Management and administrative costs</u>			
Telephone and postage	2,015	4,816	6,831
Printing and stationery	770	2,418	3,188
General insurance	1,603	3,074	4,677
Memberships and subscriptions	371	1,171	1,542
Advertising and promotion	129	717	846
Computer consumables and IT support	1,054	2,725	3,779
Bad debts	8,387	4,906	13,293
Miscellaneous expenses	41	64	105
<u>Professional and finance costs</u>			
Accountancy fees	1,924	4,707	6,631
Bank charges	86	241	327
Professional and legal costs	626	344	970
Independent examiner's fee	522	1,278	1,800
Interest payable	27		27
	<u>£218,566</u>	<u>£443,308</u>	<u>£661,874</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 9 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

Year ended 31 March 2021	2021		
	Unrest- ricted £	Rest- ricted £	Total £
<u>Payroll and related costs</u>			
Wages, salaries and pension	108,406	486,544	594,950
Training	699	1,587	2,286
Other employment costs	(585)	767	182
<u>Other direct costs</u>			
Winter meal vouchers		2,508	2,508
Consumable materials	1,507	3,576	5,083
Catering - food and other consumables	5,992	557	6,549
Premises cleaning and materials	165	5,742	5,907
Water and sewerage	522	1,046	1,568
Nappy and waste disposal costs	299	3,535	3,834
Light and heat	2,001	8,347	10,348
Building repairs and maintenance	1,255	20,837	22,092
Buildings insurance	220	408	628
Repairs and renewals of equipment	651	941	1,592
Depreciation of operating equipment	6,526	2,088	8,614
Room hire and storage costs	1,546	9,368	10,914
Other direct costs	(330)	(211)	(541)
<u>Management and administrative costs</u>			
Telephone and postage	3,616	8,548	12,164
Printing and stationery	695	2,712	3,407
General insurance	1,602	3,090	4,692
Memberships and subscriptions	585	1,413	1,998
Advertising and promotion	124	766	890
Computer consumables and IT support	1,464	3,620	5,084
Bad debts	4,291	2,163	6,454
Miscellaneous expenses	4	10	14
<u>Professional and finance costs</u>			
Accountancy fees	1,913	4,645	6,558
Bank charges	165	185	350
Professional and legal costs	733	167	900
Independent examiner's fee	522	1,278	1,800
	<u>£144,588</u>	<u>£576,237</u>	<u>£720,825</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 10 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been increased by £6,299 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £2,085 from Day Care fund and £4,944 from General fund and transfer of £730 to Little Barn Owls fund.
- b) The Day Care fund has been increased by £22,715 by transfer from Little Barn Owls fund to transfer for set up costs originally incurred by the Day Care fund.
- c) The building management fund has been increased by £58,850 by transfer from the Day Care fund. The trustees believe they will need to incur costs of £100,000 for ongoing maintenance at the centre.
- d) The Occupancy fund has been increased by £6,000 by transfer from the Day Care fund to cover the shortfall of the fund.

NOTE 11 – PAYROLL AND STAFFING

	<u>2022</u>	<u>2021</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	499,565	567,482
Employer's national insurance (net of employer's allowance)	17,575	20,573
Pension contributions	6,308	6,895
	<u>£523,448</u>	<u>£594,950</u>

The average number of staff employed during the year was 55 (2021: 55).

No employees received emoluments exceeding £60,000 p.a. (2021: £60,000).

NOTE 12 – TRUSTEES' EMOLUMENTS AND EXPENSES

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

NOTE 13 – RELATED PARTY TRANSACTIONS

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 14 – MOVEMENT ON FUNDS IN THE YEAR

<u>Year ended 31 March 2022</u>	Balances brought forward <u>£</u>	Incoming resources <u>£</u>	Direct outgoing resources <u>£</u>	Transfers between funds <u>£</u>	Balances carried forward <u>£</u>
Unrestricted					
General fund	14,161	1,310	(5,431)	(4,944)	5,096
Designated funds:					
- Building management	43,626		(2,476)	58,850	100,000
- Occupancy	-	3,828	(8,804)	6,000	1,024
- Family support	211				211
- Staff rationalisation	71,771			6,299	78,070
- Outaskool adventures	-	2,351	(1,750)		601
- Little Barn Owls	214	50,795	(24,300)	(21,985)	4,724
- Day care	68,778	240,343	(175,805)	(44,220)	89,096
	<u>198,761</u>	<u>298,627</u>	<u>(218,566)</u>	<u>-</u>	<u>278,822</u>
Restricted					
- Magpies Pre-school	29,447	132,392	(115,734)		46,105
- Early year education	45,098	165,417	(170,029)		40,486
- Little Barn Owls Early Year Education Funding	16,448	141,277	(138,352)		19,373
- Early Year Pupil Premium funding – Dinky Ducks		2,236	(1,687)		549
- Early Year Pupil Premium funding – Little Barn Owls		1,543	(1,204)		339
- Early Year Pupil Premium funding – Magpies		3,727	(3,292)		435
- Meal grants	1,479	8,460	(9,609)		330
- County project fund		200	(24)		176
- Contain Outbreak Management fund		410	-		410
- CJRS and SSP	-	3,377	(3,377)		-
	<u>92,472</u>	<u>459,039</u>	<u>(443,308)</u>	<u>-</u>	<u>108,203</u>
	<u>£291,233</u>	<u>£757,666</u>	<u>£(661,874)</u>	<u>£ -</u>	<u>£387,025</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 14 - MOVEMENT ON FUNDS IN THE YEAR (continued)

<u>Year ended 31 March 2021</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	14,575	10,428	(11,084)	242	14,161
Designated funds:					
- Building management	47,129		(3,503)		43,626
- Occupancy	749	185	(2,233)	1,299	-
- Family support	211				211
- Staff rationalisation	80,801			(9,030)	71,771
- Outaskool adventures	(19,474)		(4,541)	24,015	-
- Little Barn Owls	17	33,498	(24,289)	(9,012)	214
- Day care	23,158	157,862	(98,848)	(13,394)	68,778
- Crèche	(5,790)		(90)	5,880	-
	<u>141,376</u>	<u>201,973</u>	<u>(144,588)</u>	<u>-</u>	<u>198,761</u>
Restricted					
- Magpies Pre-school	343	142,545	(113,441)		29,447
- Early year education	647	190,040	(145,589)		45,098
- Little Barn Owls Early Year Education Funding	707	139,875	(124,134)		16,448
- Meal grants		3,987	(2,508)		1,479
- CJRS and SSP		176,677	(176,677)		-
- COVID-19 fund		13,888	(13,888)		-
	<u>1,697</u>	<u>667,012</u>	<u>(576,237)</u>	<u>-</u>	<u>92,472</u>
	<u>£143,073</u>	<u>£868,985</u>	<u>£(720,825)</u>	<u>£ -</u>	<u>£291,233</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2022

	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	1,140	3,956	5,096
Designated funds:			
Building management	7,432	92,568	100,000
Occupancy	196	828	1,024
Family support		211	211
Staff rationalisation		78,070	78,070
Outaskool adventures		601	601
Little Barn Owls	816	3,908	4,724
Day Care	5,455	83,640	89,096
	<u>15,039</u>	<u>263,783</u>	<u>278,822</u>
Restricted			
Magpies Pre-School	1,678	44,427	46,105
Early year education	3,001	37,485	40,486
Little Barn Owls Early Year Education Funding	1,614	17,759	19,759
Early Year Pupil Premium funding - Dinky Ducks		549	549
Early Year Pupil Premium funding - Little Barn Owls		339	339
Early Year Pupil Premium funding - Magpies		435	435
Meal grants		330	330
County project fund		176	176
Contain Outbreak Management fund		410	410
CJRS and SSP			-
	<u>6,293</u>	<u>101,910</u>	<u>108,203</u>
ACCUMULATED FUNDS AT 31 MARCH 2022	<u>£ 21,333</u>	<u>£365,693</u>	<u>£387,025</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2022

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

<u>Year ended 31 March 2021</u>	<u>Fixed assets</u> £	<u>Net current assets</u> £	<u>Net assets</u> £
Unrestricted			
General fund	1,518	12,643	14,161
Designated funds:			
Building management	9,907	33,719	43,626
Occupancy	261	(261)	-
Family support		211	211
Staff rationalisation		71,771	71,771
Outaskool adventures			-
Little Barn Owls	964	(750)	214
Day Care	7,157	61,621	68,778
Crèche			-
	<u>19,807</u>	<u>178,954</u>	<u>198,761</u>
Restricted			
Magpies Pre-School	2,238	27,209	29,447
Early year education	3,749	41,349	45,098
Little Barn Owls Early Year Education Funding	1,195	15,253	16,448
Meal grant		1,479	1,479
CJRS and SSP			-
COVID-19 fund			-
	<u>7,182</u>	<u>85,290</u>	<u>92,472</u>
ACCUMULATED FUNDS AT 31 MARCH 2021	<u>£ 26,989</u>	<u>£264,244</u>	<u>£291,233</u>

OAKTREE FAMILY GROUP LTD

England & Wales - Charity number 1107592

Accounts

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

REPORT OF THE TRUSTEES
and
STATEMENT OF ACCOUNTS

31 March 2021

Company registration number: 5064277

Charity registration number: 1107592



OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

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Year ended 31 March 2021

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OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

**THE CHARITY, ITS MEMBERS,
BOARD OF TRUSTEES, STAFF AND PROFESSIONAL ADVISERS**

Year ended 31 March 2021

THE TRUST:

Registered name : Oaktree Family Group Ltd
Legal status : Company limited by guarantee
Registered office : Alver Valley Family Centre
19 Falcon Meadows Way
Gosport
Hampshire PO13 8AA
Company registration no. : 5064277
Registered charity no. : 1107592
Telephone number : 023 9251 2963
Email address : admin@oaktreefamilygroup.org

BOARD OF TRUSTEES

Officers

Chairman: Adrian Parker

Elected members

Adrian Parker	Elaine Tanner	Lesley Blackham
Glynis Hodges	Ian Lycett	Jane King

COMPANY SECRETARY

Nicci Atkinson

MANAGEMENT

Head of Company : Nicci Atkinson
Senior Early Years Manager : Julia Batley
Community Development Officer : Lauren Evans
Dinky Ducks Manager : Lauren Evans and Lauren Kingswell
Magpies Pre-School Manager : Donna Charrington
Senior Company Administrator : Sarah Proctor
Caretaker : Eddie Craik

PROFESSIONAL ADVISERS

Independent examiner: D Clarke ACA, Wood, Hicks & Co Ltd,
Chartered Accountants, Units 1-2 Warrior Court,
9-11 Mumby Road, Gosport, Hampshire, PO12 1BS
Bankers: HSBC, 26 High Street, Gosport, Hampshire, PO12 1DG
Solicitors: Blake Morgan LLP, Harbour Court, Compass Road,
North Harbour, Portsmouth, Hampshire, PO6 4ST

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2021

The Trustees have pleasure in submitting their annual report and the financial accounts of Oaktree Family Group (the Charity or the Company) as at and for the year ended 31 March 2021.

SECTION 1 - OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Oaktree Family Group are to work with parents, parents-to-be and young children to:

- advance the early years education, physical well-being and social development of young children.
- relieve poverty and distress among parents, parents-to-be and young children in need.
- facilitate engagement with local families and to provide support to progress parent and child relationships.
- promote community engagement and provide opportunities for family activities.

With regard to the public benefit the principal area of benefit is the Borough of Gosport but the Charity may also at the discretion of the Trustees provide services outside this area.

Furtherance of objects

The aims pursued in the attainment of the above objectives are:

- (a) to promote and host a network of support services for families and young children, including but not limited to, early years facilities which promote young children's health and well-being, emotional and social development, and the ability to actively learn;
- (b) to promote access to and deliver such services, in particular in relation to parents, parents-to-be and young children including those with additional needs arising from learning and behavioural difficulties, or such other social and economic needs as identified by the Trustees;
- (c) to support by way of grants or other assistance the activities of the Alver Valley Family Centre provided that the Trustees are satisfied that the application of funds granted or other assistance is used in promoting the objects.
- (d) Work with and support volunteer groups in the community to host and promote family activities.

Activities

Alver Valley Family Centre is home to a full-time early years setting in Dinky Ducks Day Care and a term time only setting in Magpies Pre-school, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing of children is a particular focus.

Volunteering opportunities are provided to help individuals gain experience in a working environment within Oaktree Family Group services.

A Sensory room within the Alver Valley Family centre is available for use as well as a small library area.

Oaktree Family Group provides support to local families through providing a Stay and Play group and a messy play group called Sticky Fingers.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2021

SECTION 1 - OBJECTIVES AND ACTIVITIES (continued)

Little Barn Owls, 51 week a year pre-school provision that runs from the Treehouse community building, which is part of Elson Infant School, supporting vulnerable families and working with them to enhance the development of the children in the setting. Developing and supporting the emotional wellbeing of children is a particular focus.

Oaktree Training is facilitated by the Oaktree Family Group Early Years Training and Development leader, delivering local affordable early years training.

SECTION 2 - ACHIEVEMENTS AND PERFORMANCE

Activities and achievements in the year

In 2020 Oaktree Family Groups services were impacted by the Coronavirus (Covid-19) and the lockdowns that were put in place by the Government. Due to this Oaktree Family Group were unable to rent rooms at the Alver Valley Family Centre for most of the year due to restrictions on the running of groups. Oaktree Family Group did not run their Sticky Fingers or Stay and Play sessions for the whole of this financial year, it is hoped as restrictions ease these groups can be re-established.

Oaktree Family Group were successful in being awarded three grants during the pandemic. Two of these helped the charity to support vulnerable families and children and children with Chil(SEND), by providing support virtually and on the phone and home resource packs; and one of the grants was to support the sustainability of the charity.

Throughout the pandemic Oaktree Family Group continued to provide childcare places for keyworker and vulnerable children. During the period of April - August 2020 Little Barn Owls Pre-school service moved to the Alver Valley Family centre, where all three settings were run from Dinky Ducks Day Care as the Oaktree Family Group hub.

Dinky Ducks Day Care is open 07.00-18.00 all year round providing early years care and education for children from 3 months to 5 years of age. This early years setting provides both nursery and pre-school places across two rooms called Ducklings and Puddle Ducks.

Magpies Pre-school is an established term time only setting in the heart of the regenerated area, providing early years care and education from 09.00-15.00 for children from 2-5 years of age. Magpies Pre-school moved to the Alver Valley Family Centre from April 2020, however due to the pandemic this setting was part of the Oaktree Family Group hub running out of Dinky Ducks Day Care. The Magpies new space was used by the Magpies Bubble from 8th June 2020 and fully by all Magpies children from September 2020.

The growth of both Dinky Ducks Day Care and Magpies Pre-school early years settings have been impacted by Covid-19, but towards the end of this financial year bookings were on the increase. Both early years settings continue to support a high number of children with SEND.

Little Barn Owls Pre-school is open from 08.00-18.00 all year round, providing early years care and education for children 2 - 5 years of age. Little Barn Owls work in collaboration with Elson Infants School helping to build a community around the campus. The number of registered children continues to grow during the term time core school hours of the day.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2021

Activities and achievements in the year (continued)

However, there has been a reduction in the need for full days. A decision was made in March 2021 that Little Barn Owls opening hours would change to 08.00-16.00, 48 weeks a year. Little Barn Owls is still waiting for their first Ofsted inspection.

Covid-19 has impacted on all three early years settings throughout this year in many different ways, including lower than predicted numbers of children from September 2020, Children personal social and emotional development, staffs wellbeing and increased expenditure in some areas especially cleaning time and resources.

The impact on all provisions nationally of the Governments 30 hour 'Free' childcare funding rolled out in September 2017 is continued to be felt by all 3 of our early years settings. The hourly rate provided by Hampshire County Council (the funding authority) is in line with the Early Years National Funding Formula, which is based on 2012 costs and therefore falls short of our normal hourly rate. The impact of this continues to be to the negative, a consumable charge which parents pay for consumables against all funded hours was put in place from April 2019 to help mitigate losses.

A new session structure for the Oaktree Family Group early years settings was put in place providing a more sustainable structure, this was fully established with all children being on the new structure by September 2020.

Oaktree Family Group has successfully provided three staff training days in the past year, facilitated by the Early Years Training and Development Leader and the Head of Oaktree Family Group, with all three taking place virtually. These days focused on children personal social and emotional development, children's wellbeing, and the Early Years Foundation Stage.

Oaktree Training accessibility in these current times has been developed with a dedicated page on Oaktree Family Groups website, which allows direct bookings and purchases of webinars.

Outaskool Adventures had seen a further decrease in numbers. This has resulted due to Alver Valley School opening a new low cost before and after school provision. However, what Outaskool has provided is specialist places supporting SEND children and worked in partnership with school escorts for local specialist school provision. The decision was made by the board in January 2020 that due to this service no longer being financially sustainable Outaskool Adventures would close in July 2020. However, due to Covid-19 Outaskool Adventures services ceased on 20th March 2020.

The Health services that run from the centre continue, with a Midwife being in the centre at least two days a week. However, due to Covid-19 the Baby weigh in clinic has been unable to take place, but as restrictions ease it is hoped this service will be run from the centre once again.

Rowner Community Events (RCE) are signed up as volunteers to Oaktree Family Group, however they have not been as active this past year as previously.

Feedback has been taken from families that have accessed the Centre services. This has fed into our provision of activities in the centre.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2021

Subsequent events and future developments

The challenge continues to remain for the Oaktree Family Group Trustees and Management to secure the long-term position of the Alver Valley Family Centre by replacing the funding lost from the Hampshire County Council Family Support Service (HCC FSS).

Discussions have taken place regarding the challenge moving forward and a plan has been implemented for 2021/2022 with remaining rooms being given a makeover and room hire will be advertised actively moving forward through local forums, social media, and Oaktree Family Group website. Alver Valley Family Centre has four group rooms of varying size and a meeting room available for rental.

Oaktree Family Group's children and family activities that run from Alver Valley Family Centre are an important part of the community. As part of the charity's Covid-19 operational plan, re-establishing these activities is a priority to focus on in this coming year. However, the success of these groups' sustainability is down to successful funding applications. A local consultation will take place via social media to understand what activities families would like to access in the future at Alver Valley Family Centre.

For Oaktree Family Groups three early years settings a focus for the next year is developing and enhancing early years practice in line with the revised Early Years Foundation Stage, which comes into effect from September 2021.

The impact of the lower rate of funding for the 'free' 30 hours funded childcare, together with the increases in the National Minimum Wage and National Living Wage continues to challenge the early years sector.

Oaktree Family Group recognise the importance of staff mental health and wellbeing and in the past year have done all they can to support staff during the pandemic. This has been highlighted as an area for further development and therefore each setting now has a dedicated staff wellbeing budget and Oaktree Family Group has two fully trained Mental Health First Aiders.

The development of Oaktree Training continues using social media, networking, and our website. Moving forward Oaktree training will also be facilitating training using webinars. The potential of Oaktree Family Group/Oaktree Training facilitating a local early years conference is being considered.

The impact of Coronavirus/COVID-19 on Oaktree Family Group is continuing to be closely monitored by Oaktree Family Group Trustees and Management and an operational plan is in place.

Funding opportunities are being investigated and our online and social media presence is being successfully developed and our website is updated on an ongoing basis.

SECTION 3 – FINANCIAL REVIEW

The Trustees consider that the state of the Company's affairs is satisfactory and that, on a fund by fund basis, the Charity's assets are available and adequate to fulfil its obligations.

The Company has received direct grants totalling £669,397 (2020: £496,182) and user contributions of £194,958 (2020: £379,657) in the year for its services.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2021

SECTION 3 – FINANCIAL REVIEW (continued)

Direct expenditures comprise payroll of £594,950 (2020: £804,507) and other costs totalling £125,875 (2020: £187,224).

Reserves

The Charity's policy is to hold sufficient unrestricted and restricted reserves equal to six weeks operating costs to enable it to:

- a) withstand an unforeseen financial setback and provide a minimum of six weeks operating costs.
- b) provide temporary financial assistance to project funds that are awaiting funding from other organisations.
- c) take advantage of any opportunity which the Board considers will benefit the Charity and the community it serves.

Several designated funds have also been created to ring-fence resources needed for the maintenance and development of the Day Care, Pre-schools and Family Centre.

SECTION 4 – STRUCTURE, GOVERNANCE AND MANAGEMENT

The articles of association require that the Charity be managed by a board of trustees (the Board), the members of which are directors and managing trustees respectively within the meaning of Companies Act 2006 and the Charities Act 2011.

The Board meets approximately every 10 weeks. Minor and routine operational decisions are made by the Charity's managerial staff. Major operating decisions are made by the simple majority of a quorate Board meeting. Constitutional matters are decided by a 75% majority of the members in a General Meeting.

Election of trustees is decided by a simple majority of the members in General Meeting. New trustees are initially vetted by the Board, undergo DBS checks and EY2 checks with Ofsted and, if considered suitable, receive verbal and written instructions concerning their statutory responsibilities.

Company law requires the Trustees to prepare financial accounts for each financial year. Under that law the Trustees have elected to prepare financial accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the Trustees must not approve the financial accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its surplus or deficit for that year.

In preparing those financial accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 31 March 2021

SECTION 4 - STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Powers

Oaktree Family Group is permitted by its memorandum of association to engage in any lawful activity as shall further its charitable objects. The Charity may invest funds in any manner subject to the obtaining such advice from a financial expert as the Board considers necessary.

Training of trustees

All trustees appointed to the Board are experienced in charity work, they also bring a wealth of experience from the own work. All trustees complete in house basic EYFS training, online Safeguarding training and Prevent training. Regular training is provided, including formal 'away days'. These are held when necessary to maintain and enhance Trustees skills and knowledge.

Management of risk

The Trustees are aware of their responsibilities to effectively mitigate the major risks to which the Charity is exposed and to ensure that its aims and objectives are not under threat. The business plan identifies key areas of human, financial and information resources and levels of service provision that are essential for the Company to operate effectively as well as environmental factors that could influence or threaten the Charity. A continuous review process is in place to ensure that significant risks are identified and that appropriate systems are in place to manage those risks.

Gosport Borough Council

The building is leased from Gosport Borough Council for a peppercorn rent.

The Report of the Committee of Management has been prepared in accordance with provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

..... Chairman
A Parker
29 June 2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)
REGISTERED CHARITY NUMBER: 1107592

I report to the charity trustees on my examination of the financial accounts of the Company for the year ended 31 March 2021 which are set out on pages 11 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of the Company (who are also the directors of the Company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW. I have completed my examination. I confirm that no material matters have come to my attention that gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act; or,
- the accounts do not accord with such records; or,
- the accounts do not comply with the relevant accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or,
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102), second edition October 2019.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
D Clarke ACA

29 June 2021

Wood, Hicks & Co.
Chartered Accountants
Units 1-2 Warrior Court,
9-11 Mumby Road,
Gosport
Hampshire PO12 1BS

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

BALANCE SHEET

31 March 2021

	<u>Note</u>	<u>2021</u> £	<u>2020</u> £
FIXED ASSETS			
Tangible fixed assets	4	<u>26,989</u>	<u>34,692</u>
CURRENT ASSETS			
Stock		2,186	500
Debtors	5	55,170	58,530
Cash at bank and in hand		<u>271,269</u>	<u>110,057</u>
		328,625	169,087
LIABILITIES			
Creditors: Amounts falling due within one year	6	<u>64,381</u>	<u>60,706</u>
NET CURRENT ASSETS		<u>264,244</u>	<u>108,381</u>
TOTAL NET ASSETS		<u><u>£291,233</u></u>	<u><u>£143,073</u></u>
THE FUNDS OF THE CHARITY:			
ACCUMULATED FUNDS			
Unrestricted funds	14,15	198,761	141,376
Restricted funds	14,15	<u>92,472</u>	<u>1,697</u>
ACCUMULATED FUNDS AT 31 MARCH 2020		<u><u>£291,233</u></u>	<u><u>£143,073</u></u>

The directors are satisfied that the Company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the Company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on
29 June 2021 and signed on its behalf

..... Chairman
A Parker

The notes set out on pages 14 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)

Year ended 31 March 2021

	Note	2021			2020		
		Unrest- ricted £	Rest- ricted £	Total £	Unrest- ricted £	Rest- ricted £	Total £
INCOME FROM							
Investments		292		292	794		794
Donations		528		528		134	134
Charitable activities	7	197,493	667,012	864,505	370,416	512,796	883,212
Other income	8	3,660		3,660			-
Total income		201,973	667,012	868,985	371,210	512,930	884,140
EXPENDITURE ON							
Charitable activities	9	144,588	576,237	720,825	399,225	592,506	991,731
Total resources expended		144,588	576,237	720,825	399,225	592,506	991,731
NET INCOME (EXPENDITURE)		57,385	90,775	148,160	(28,015)	(79,576)	(107,591)
TRANSFERS BETWEEN FUNDS	10,14	-	-	-	(60,500)	60,500	-
NET MOVEMENT IN FUNDS		57,385	90,775	148,160	(88,515)	(19,076)	(107,591)
RECONCILIATION OF FUNDS							
Total funds brought forward	14,15	141,376	1,697	143,073	229,891	20,773	250,664
TOTAL FUNDS CARRIED FORWARD	14,15	£198,761	£92,472	£291,233	£141,376	£1,697	£143,073

The Statement of Financial Activities contains all the necessary disclosure requirements of an Income and Expenditure Account under the Companies Act 2006.

The notes set out on pages 14 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

STATEMENT OF CASH FLOWS

Year ended 31 March 2021

	<u>2021</u>	<u>2020</u>
	£	£
Net movement in funds for the year (as per Statement of financial activities)	148,160	<i>(107,591)</i>
Cash flows arising from operating activities		
Adjustments for:		
Depreciation	8,614	<i>9,783</i>
Gain on sale of fixed assets	(3,620)	-
(Increase) in stock	(1,686)	-
(Increase)/decrease in debtors	3,360	<i>(6,055)</i>
Increase/(decrease) in creditors	3,675	<i>(7,399)</i>
Net cash provided by/(used in) operating activities	<u>158,503</u>	<i><u>(111,262)</u></i>
Cash flows from investing activities		
Purchase of tangible fixed assets	(1,291)	<i>(7,678)</i>
Proceeds of property, plant and equipment	4,000	-
Net cash provided by investing activities	<u>2,709</u>	<i><u>(7,678)</u></i>
Change in cash and cash equivalents during the year	161,212	<i>(118,940)</i>
Cash and cash equivalents at beginning of the year	110,057	<i>228,997</i>
Cash and cash equivalents at the end of the year	<u>271,269</u>	<i><u>110,057</u></i>

The notes set out on pages 14 to 25 form part of these financial accounts.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 1 – LEGAL STATUS AND OBJECTIVES OF OAKTREE FAMILY GROUP LTD

The Charity is a company limited by guarantee and not having a share capital. It is managed by a Board of Trustees, the members of which are directors and charity trustees respectively within the meaning of the Companies Act 2006 and the Charities Act 2011.

The objectives of the Company are to promote the advancement of education and social development of young children and relieve poverty and distress among their families.

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS

Designated

- (a) Building management**
Funds set aside for the long-term maintenance and development of the Alver Valley Family Centre building.
- (b) Occupancy**
Funds relating to room usage and utility expenses for Alver Valley Family Centre building.
- (c) Family support**
Contributions from families retained for additional funding provision for family services.
- (d) Staff rationalisation**
Funds set aside for future staff rationalisation costs.
- (e) Outaskool adventures**
Funds set aside for before/after school and holiday care provision.
- (f) Little Barn Owls**
Provision of a 51 week a year pre-school provision for children aged 2 to 5 years.
- (g) Day care**
Provision of flexible day care facilities to meet the needs of families in an under-privileged area.
- (h) Crèche**
Provision of flexible crèche facilities for children aged 3 months to 11 years.

Restricted

- (i) Magpies Pre-School**
Provision of pre-school facilities for children aged 2 to 5 years.
- (j) Early year education funding**
Funding for early years education for the day care facility for all children including targeted funding for two year olds.
- (k) Little Barn Owls early year education funding**
Funding for early years education for the Little Barn Owls setting for all children including targeted funding for two year olds.
- (l) Meal grants**
Funding to support vulnerable households affected by Covid that would meet the 'Free School Meals' criteria.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 2 – NATURE AND PURPOSE OF DESIGNATED AND RESTRICTED FUNDS (continued)

- (m) **Coronavirus Job Retention Scheme (CJRS) and Statutory Sick Pay (SSP) Rebate fund**
Funding to support and protect jobs in the wake of the economic impacts of the pandemic. Support for employers to continue to pay wages rather than make people redundant where salaries were not covered by continued public funding.
- (n) **Covid-19 fund**
Various funding to support lost income and to support vulnerable families during the pandemic.

NOTE 3 – ACCOUNTING POLICIES

(a) Accounting convention

The financial accounts are prepared under the historical cost convention in accordance with the:

- provisions of Financial Reporting Standard 102 (FRS 102);
- Companies Act 2006; and,
- Statement of Recommended Practice applicable to charities preparing accounts in accordance with FRS 102.

(b) Basis of preparation of accounts

The accounts of the Charity include all the assets and liabilities under the control of its Board of Trustees. Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Board.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects.

(c) Going concern

Oaktree Family Groups services were impacted by Covid-19 and the lockdowns that were put in place by the Government meant that the Company could not operate at full capacity. However, the Company continued to receive government funding along with making CJRS and SSP rebate claims. This ensured that sufficient reserves were maintained. For this reason, the trustees believe that COVID-19 has not impacted the Charity's ability to continue to operate as a going concern.

(d) Fixed assets and depreciation

Fixed assets acquired are capitalised at cost and are depreciated at annual rates to arrive at their estimated residual value at the end of their useful economic lives, as follows:

Furniture and equipment	25% reducing balance
Computer equipment	25% reducing balance

(e) Stock

Stock of food and consumable materials is valued at the lower of cost and net realisable value.

(f) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 3 – ACCOUNTING POLICIES (continued)

(g) Cash and cash equivalents

Amounts held in bank accounts and cash at the balance sheet date. This is held to meet the day to day running costs of the charity as they fall due.

(h) Creditors

Creditors are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(i) Taxation

The Company is a registered charity and, in the opinion of the Board, is exempt from corporation tax on its surpluses on financial activities in accordance with S.486 of the Corporation Tax Act 2010.

(j) Grant income recognition

A grant that becomes receivable on the occurrence of a certain specified future event is recognised in the financial accounts when the specified event has occurred and all the grantor's requirements associated with it have been complied with.

(k) Pension commitments

The Charity operates defined contribution pension arrangements for certain staff. These contributions are charged as expenditure when they fall due and are invested separately from the Charity's assets.

(l) Allocation and analysis of resources used

Central expenditures for charitable support and administration are partly met through core funding and partly from attributions to restricted funds for centrally-borne support costs.

NOTE 4 – TANGIBLE FIXED ASSETS

Year ended 31 March 2021

	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2020	90,035	33,540	123,575
Additions	563	728	1,291
Disposals	(12,000)	-	(12,000)
Balance at 31 March 2021	<u>78,598</u>	<u>34,268</u>	<u>112,866</u>
Depreciation			
Balance at 1 April 2020	64,896	23,987	88,883
Charge for year	6,201	2,413	8,614
Disposals	(11,620)	-	(11,620)
Balance at 31 March 2021	<u>59,477</u>	<u>26,400</u>	<u>85,877</u>
Net book value			
At 31 March 2021	<u>£19,121</u>	<u>£7,868</u>	<u>£26,989</u>
At 31 March 2020	<u>£25,139</u>	<u>£ 9,553</u>	<u>£34,692</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 4 – TANGIBLE FIXED ASSETS (continued)

<u>Year ended 31 March 2020</u>	<u>Furniture & equipment</u> £	<u>Computer equipment</u> £	<u>Total</u> £
Cost			
Balance at 1 April 2019	88,667	27,230	115,897
Additions in year	1,368	6,310	7,678
Balance at 31 March 2020	<u>90,035</u>	<u>33,540</u>	<u>123,575</u>
Depreciation			
Balance at 1 April 2019	56,693	22,407	79,100
Charge for year	8,203	1,580	9,783
Balance at 31 March 2020	<u>64,896</u>	<u>23,987</u>	<u>88,883</u>
Net book value			
At 31 March 2020	<u>£25,139</u>	<u>£ 9,553</u>	<u>£34,692</u>
At 31 March 2019	<u>£31,974</u>	<u>£ 4,823</u>	<u>£36,797</u>

NOTE 5 – DEBTORS

Falling due within one year

	<u>2021</u> £	<u>2020</u> £
Childcare fees receivable	44,772	44,398
Prepayments	6,849	6,865
Accrued income	3,070	6,606
Other debtors	479	661
	<u>£55,170</u>	<u>£58,530</u>

NOTE 6 – CREDITORS: Amounts falling due within one year

	<u>2021</u> £	<u>2020</u> £
Trade creditors	9,471	9,847
Tax and social security	4,747	6,512
Other creditors	1,277	2,357
Accrued charges	9,896	10,472
Retainer received in advance	13,284	16,586
Childcare fees received in advance	25,706	14,932
	<u>£64,381</u>	<u>£60,706</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 7 - INCOME FROM CHARITABLE ACTIVITIES

<u>Year ended 31 March 2021</u>	<u>2021</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		446,374	446,374
Early Years Pupil Premium funding		5,556	5,556
Children in care funding		12,087	12,087
Coronavirus funding	10,000	190,565	200,565
College grants	500		500
Meal grants		3,987	3,987
Milk contributions	328		328
	<u>10,828</u>	<u>658,569</u>	<u>669,397</u>
Fees and other income			
User fees	186,515	8,443	194,958
Occupancy income	185		185
Training income	(35)		(35)
	<u>186,665</u>	<u>8,443</u>	<u>195,108</u>
	<u>£197,493</u>	<u>£667,012</u>	<u>£864,505</u>
<u>Year ended 31 March 2020</u>	<u>2020</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
Grants receivable			
<u>Monetary</u>			
Early Years Education grant		467,974	467,974
Early Years Pupil Premium funding		3,418	3,418
Children in care funding		17,116	17,116
Coronavirus funding	2,495	3,980	6,475
College grants	500		500
Milk contributions	291	408	699
	<u>3,286</u>	<u>492,896</u>	<u>496,182</u>
Fees and other income			
User fees	359,956	19,701	379,657
Occupancy income	2,842		2,842
Training income	3,669		3,669
Photography	663	199	862
	<u>367,130</u>	<u>19,900</u>	<u>387,030</u>
	<u>£370,416</u>	<u>£512,796</u>	<u>£883,212</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 8 - OTHER INCOME

<u>Year ended 31 March 2021</u>	<u>2021</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Other income</u>			
Gain on disposal of tangible fixed assets	3,660		3,660
<u>Year ended 31 March 2020</u>	<u>2020</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Other income</u>			
Gain on disposal of tangible fixed assets	-		-

NOTE 9 - EXPENDITURE ON CHARITABLE ACTIVITIES

<u>Year ended 31 March 2021</u>	<u>2021</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Payroll and related costs</u>			
Wages, salaries and pension	108,406	486,544	594,950
Training	699	1,587	2,286
Other employment costs	(585)	767	182
<u>Other direct costs</u>			
Winter meal vouchers		2,508	2,508
Consumable materials	1,507	3,576	5,083
Catering - food and other consumables	5,992	557	6,549
Premises cleaning and materials	165	5,742	5,907
Water and sewerage	522	1,046	1,568
Nappy and waste disposal costs	299	3,535	3,834
Light and heat	2,001	8,347	10,348
Building repairs and maintenance	1,255	20,837	22,092
Buildings insurance	220	408	628
Repairs and renewals of equipment	651	941	1,592
Depreciation of operating equipment	6,526	2,088	8,614
Room hire and storage costs	1,546	9,368	10,914
Other direct costs	(330)	(211)	(541)
<u>Management and administrative costs</u>			
Telephone and postage	3,616	8,548	12,164
Printing and stationery	695	2,712	3,407
General insurance	1,602	3,090	4,692
Memberships and subscriptions	585	1,413	1,998
Advertising and promotion	124	766	890
Computer consumables and IT support	1,464	3,620	5,084
Bad debts	4,291	2,163	6,454
Miscellaneous expenses	4	10	14
<u>Professional and finance costs</u>			
Accountancy fees	1,913	4,645	6,558
Bank charges	165	185	350
Professional and legal costs	733	167	900
Independent examiner's fee	522	1,278	1,800
	<u>£144,588</u>	<u>£576,237</u>	<u>£720,825</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 9 - EXPENDITURE ON CHARITABLE ACTIVITIES (continued)

<u>Year ended 31 March 2020</u>	<u>2020</u>		
	<u>Unrest- ricted</u>	<u>Rest- ricted</u>	<u>Total</u>
	£	£	£
<u>Payroll and related costs</u>			
Wages, salaries and pension	292,143	512,364	804,507
Training	5,151	8,262	13,413
Other employment costs	1,030	1,364	2,394
<u>Other direct costs</u>			
Consumable materials	3,767	5,085	8,852
Catering - food and other consumables	29,831	1,695	31,526
Premises cleaning and materials	3,718	3,115	6,833
Water and sewerage	2,183	940	3,123
Nappy and waste disposal costs	2,991	1,294	4,285
Light and heat	5,738	3,492	9,230
Building repairs and maintenance	18,142	3,196	21,338
Buildings insurance	1,013	648	1,661
Repairs and renewals of equipment	2,695	1,056	3,751
Depreciation of operating equipment	8,080	1,703	9,783
Room hire and storage costs	3,572	26,147	29,719
Other direct costs	708	211	919
<u>Management and administrative costs</u>			
Telephone and postage	4,844	4,574	9,418
Printing and stationery	4,294	3,494	7,788
General insurance	2,136	2,717	4,853
Memberships and subscriptions	951	1,675	2,626
Advertising and promotion	102	214	316
Computer consumables and IT support	2,204	2,506	4,710
Bad debts			-
Miscellaneous expenses	116	2	118
<u>Professional and finance costs</u>			
Accountancy fees	1,816	5,321	7,137
Bank charges	342	276	618
Professional and legal costs	902	111	1,013
Independent examiner's fee	756	1,044	1,800
	<u>£399,225</u>	<u>£592,506</u>	<u>£991,731</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 10 – TRANSFERS

The following transfers have been made between funds during the year:

- a) The Staff rationalisation fund has been decreased by £9,030 during the year to more accurately reflect the anticipated costs associated with any future staff rationalisation. This has been achieved by way of transfer of £394 from Day Care fund, and the reversal of £6,200 to General fund, £1,221 to Crèche fund and £2,003 to Little Barn Owls fund.
- b) The Crèche fund has been increased by £4,659 by transfer from the general fund to cover the shortfall of the fund. The trustees no longer view this fund as designated.
- c) The Outaskool fund has been increased by £13,000 by transfer from the Day care fund to cover the shortfall of the fund. The trustees no longer view this fund as designated.
- d) The Outaskool fund has been increased by £11,015 by transfer from the Little Barn Owls fund to cover the shortfall of the fund. The trustees no longer view this fund as designated.
- e) The Occupancy fund has been increased by £1,299 by transfer from the general fund to cover the shortfall of the fund.

NOTE 11 – PAYROLL AND STAFFING

	<u>2021</u>	<u>2020</u>
	£	£
<u>Staff costs</u>		
Gross wages and salaries	567,482	743,171
Employer's national insurance (net of employer's allowance)	20,573	33,683
Pension contributions	6,895	9,110
	<u>£594,950</u>	<u>£785,964</u>

The average number of staff employed during the year was 55 (2020: 52).

No employees received emoluments exceeding £60,000 p.a. (2020: £60,000).

NOTE 12 – TRUSTEES' EMOLUMENTS AND EXPENSES

No Trustees or any persons connected with them have received remuneration or reimbursement of expenses during the year.

NOTE 13 – RELATED PARTY TRANSACTIONS

There were no transactions with other charities during the year that are considered to be related by reason of management influence or by having at least one trustee in common.

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 14 – MOVEMENT ON FUNDS IN THE YEAR

<u>Year ended 31 March 2021</u>	Balances brought forward	Incoming resources	Direct outgoing resources	Transfers between funds	Balances carried forward
	£		£	£	£
Unrestricted					
General fund	14,575	10,428	(11,084)	242	14,161
Designated funds:					
- Building management	47,129		(3,503)		43,626
- Occupancy	749	185	(2,233)	1,299	-
- Family support	211				211
- Staff rationalisation	80,801			(9,030)	71,771
- Outaskool adventures	(19,474)		(4,541)	24,015	-
- Little Barn Owls	17	33,498	(24,289)	(9,012)	214
- Day care	23,158	157,862	(98,848)	(13,394)	68,778
- Crèche	(5,790)		(90)	5,880	-
	<u>141,376</u>	<u>201,973</u>	<u>(144,588)</u>	<u>-</u>	<u>198,761</u>
Restricted					
- Magpies Pre-school	343	142,545	(113,441)		29,447
- Early year education	647	190,040	(145,589)		45,098
- Little Barn Owls Early Year Education Funding	707	139,875	(124,134)		16,448
- Meal grants		3,987	(2,508)		1,479
- CJRS and SSP		176,677	(176,677)		-
- Covid-19 fund		13,888	(13,888)		-
	<u>1,697</u>	<u>667,012</u>	<u>(576,237)</u>	<u>-</u>	<u>92,472</u>
	<u>£143,073</u>	<u>£868,985</u>	<u>£(720,825)</u>	<u>£ -</u>	<u>£291,233</u>

OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 14 – MOVEMENT ON FUNDS IN THE YEAR (continued)

<u>Year ended 31 March 2020</u>	<u>Balances brought forward</u> £	<u>Incoming resources</u>	<u>Direct outgoing resources</u> £	<u>Transfers between funds</u> £	<u>Balances carried forward</u> £
Unrestricted					
General fund	2,516	3,926	(10,207)	18,340	14,575
Designated funds:					
- Building management	67,126		(19,997)		47,129
- Occupancy	1,813	2,986	(16,050)	12,000	749
- Family support	151	60			211
- Staff rationalisation	93,804			(13,003)	80,801
- Outaskool adventures	1,326	44,019	(69,854)	5,035	(19,474)
- Little Barn Owls	1,220	51,747	(69,298)	16,348	17
- Day care	61,445	267,316	(206,727)	(98,876)	23,158
- Crèche	490	1,156	(7,092)	(344)	(5,790)
	<u>229,891</u>	<u>371,210</u>	<u>(399,225)</u>	<u>(60,500)</u>	<u>141,376</u>
Restricted					
- Magpies Pre-school	8,125	162,664	(188,946)	18,500	343
- Early year education	342	202,283	(241,978)	40,000	647
- Little Barn Owls Early Year Education Funding	12,306	147,849	(161,448)	2,000	707
- Little Barn Owls		20	(20)		-
- Magpies		114	(114)		-
	<u>20,773</u>	<u>512,930</u>	<u>(592,506)</u>	<u>60,500</u>	<u>1,697</u>
	<u>£250,664</u>	<u>£884,140</u>	<u>£(991,731)</u>	<u>£ -</u>	<u>£143,073</u>

**OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS

31 March 2021

NOTE 15 – ANALYSIS OF NET ASSETS BETWEEN FUNDS

Year ended 31 March 2021

	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>
	£	£	£
Unrestricted			
General fund	1,518	12,643	14,161
Designated funds:			
Building management	9,907	33,719	43,626
Occupancy	261	(261)	-
Family support		211	211
Staff rationalisation		71,771	71,771
Outaskool adventures			-
Little Barn Owls	964	(750)	214
Day Care	7,157	61,621	68,778
Crèche			-
	<u>19,807</u>	<u>178,954</u>	<u>198,761</u>
Restricted			
Magpies Pre-School	2,238	27,209	29,447
Early year education	3,749	41,349	45,098
Little Barn Owls Early Year Education Funding	1,195	15,253	16,448
Meal grant		1,479	1,479
CJRS and SSP			-
Covid-19 fund			-
	<u>7,182</u>	<u>85,290</u>	<u>92,472</u>
ACCUMULATED FUNDS AT 31 MARCH 2021	<u>£ 26,989</u>	<u>£264,244</u>	<u>£291,233</u>

**OAKTREE FAMILY GROUP LTD
(Limited by Guarantee)**

NOTES TO THE ACCOUNTS

31 March 2020

NOTE 15 – ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

<u>Year ended 31 March 2020</u>	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>
	£	£	£
Unrestricted			
General fund	2,026	12,549	14,575
Designated funds:			
Building management	13,210	33,919	47,129
Occupancy	323	426	749
Family support		211	211
Staff rationalisation		80,801	80,801
Outaskool adventures	473	(19,947)	(19,474)
Little Barn Owls	1,142	(1,125)	17
Day Care	9,182	13,976	23,158
Crèche	104	(5,894)	(5,790)
	<u>26,460</u>	<u>114,916</u>	<u>141,376</u>
Restricted			
Magpies Pre-School	2,873	(2,530)	343
Early year education	4,725	(4,078)	647
Little Barn Owls Early Year Education Funding	634	73	707
Little Barn Owls			-
Magpies			-
	<u>8,232</u>	<u>(6,535)</u>	<u>1,697</u>
ACCUMULATED FUNDS AT 31 MARCH 2020	£ 34,692	£108,381	£143,073