

**Charity registration number 1107582 (England and Wales)**

**Company registration number 05260864**

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr C A Martin  
Ms H A Pitts  
Mr D A Pettigrew  
Dr M S Stead  
Dr R G Taylor  
Dr A MacDonald  
Mr A G Brown

**Secretary**

Mr C A Martin

**Charity number (England and Wales)**

1107582

**Company number**

05260864

**Registered office**

Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
United Kingdom  
PL27 6HB

**Independent examiner**

Alexander & Co Accountants  
Unit 11 Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
United Kingdom  
PL27 6HB

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# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

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# **FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**

## **TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The principle objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are to;

a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and

b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

To continue improving accessibility to medical equipment and training within the county of Cornwall.

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. This includes due regard being given to guidance published in relation to public benefit.



# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

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#### *Activities*

During the year ended 31 December 2022 the Charity received funding from NHS Kernow totalling £1,070,000. The funding was provided in respect of two specific projects which the Charity was to manage.

#### *The Raizer Chair Project*

An NHS study had identified that falls were three times more likely to occur in Care Homes when compared to that of the community. Falls and long lies were also recorded as a contributing factor in 40% of Care Home hospital admissions. With Cornwall having approximately 5,000 beds this equates to 7,500 falls within care homes each year.

Utilising funding from NHS Kernow (£900,000), the Charity was able to purchase and distribute 250 Raizer chairs to Care Homes throughout Cornwall. The Charity was also able to provide additional training to Care Home staff.

This project was completed during the year ended 31 December 2022. As at 31 December 2024, £158,889 (2023: £158,889) was unspent relating to the Raizer Chair Project. It is currently unknown whether the balance of unspent funds are to be returned to NHS Kernow. Communications with NHS Kernow are ongoing and so it has been agreed to continue treating the balance as a restricted fund until further notice.

#### *CPR Training and Defibrillators Project*

A similar NHS study identified that each year there are approximately 4,000 cardiac related presentations to emergency departments in Cornwall, with around 100 having been resuscitated. Survivor levels of out of hospital arrests varied according to the level of bystander CPR rates. Cornwall was found to have low bystander CPR rates with some areas worse than others.

Utilising further funding from NHS Kernow (£170,000), the Charity was able to purchase and distribute 50 defibrillators throughout the county for public use. The Charity also provided first aid and basic life support training courses within the county.

This project was completed during the year ended 31 December 2022. As at 31 December 2024, £68,018 (2023: £68,018) was unspent relating to the CPR Training and Defibrillators project. It is currently unknown whether the balance of unspent funds are to be returned to NHS Kernow. Communications with NHS Kernow are ongoing and so it has been agreed to continue treating the balance as a restricted fund until further notice.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Aside from the projects mentioned above, the Charity continued to receive and utilise donations, legacies and fundraising income in order to further its objectives. During the year the Charity was able to purchase and distribute Tactical Medical Response backpacks and 270 bleed control units throughout the county.

#### **Financial review**

##### *Reserves policy*

The reserves policy of the Charity has been reviewed by the Board of Trustees during the year. Free reserves are regarded as those unrestricted funds that have not been designated for any specific purpose, less the carrying amount of fixed assets.

It is the policy of the Charity that free reserves should be maintained at a level exceeding £20,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

#### **Structure, governance and management**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C A Martin

Mr C E Buchanan

(Resigned 7 June 2024)

Ms H A Pitts

Mr D A Pettigrew

Dr M S Stead

Dr R G Taylor

Dr A MacDonald

Mr A G Brown

### *Recruitment and appointment of trustees*

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Trustees are appointed by the Board of Trustees by election and their service may terminate by resignation or with due process by the Board of Trustees.

In accordance with the Articles of Association, one third of the directors must retire from office at each AGM. The directors to retire by rotation are those who have been in office the longest since their last appointment, with the retirement effective at the end of the meeting.

The Charity may by ordinary resolution:

- appoint a person who is willing to be a Director; and
- determine the rotation in which any additional Directors are to retire.

A Director may be re-appointed where he or she had been recommended for re-election by the other Directors, or the Charity is given sufficient notice and details by a voting member.

The Trustee's report was approved by the Board of Trustees.



Mr C A Martin

Trustee

Date: 3. 6. 2025

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

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I report to the Trustees on my examination of the financial statements of Front Line Emergency Equipment Trust Limited (the Charity) for the year ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Alexander & Co*

#### Alexander & Co Accountants

Unit 11 Schooners Business Park

Bess Park Road

Wadebridge

Cornwall

PL27 6HB

United Kingdom

Date: 09/06/2025

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	159,391	-	159,391	23,405	-	23,405
Charitable activities	4	-	-	-	10,600	-	10,600
Investments	5	4,162	-	4,162	2,884	-	2,884
<b>Total income</b>		<b>163,553</b>	<b>-</b>	<b>163,553</b>	<b>36,889</b>	<b>-</b>	<b>36,889</b>
<b>Expenditure on:</b>							
Charitable activities	6	56,496	-	56,496	45,391	54,420	99,811
Other expenditure	10	-	-	-	1,745	-	1,745
<b>Total expenditure</b>		<b>56,496</b>	<b>-</b>	<b>56,496</b>	<b>47,136</b>	<b>54,420</b>	<b>101,556</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>107,057</b>	<b>-</b>	<b>107,057</b>	<b>(10,247)</b>	<b>(54,420)</b>	<b>(64,667)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		59,719	226,907	286,626	69,966	281,327	351,293
<b>Fund balances at 31 December 2024</b>		<b>166,776</b>	<b>226,907</b>	<b>393,683</b>	<b>59,719</b>	<b>226,907</b>	<b>286,626</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		2,228		2,810
<b>Current assets</b>					
Debtors	13	2,239		4,093	
Cash at bank and in hand		396,117		295,450	
		398,356		299,543	
<b>Creditors: amounts falling due within one year</b>	14	(6,901)		(15,727)	
<b>Net current assets</b>			391,455		283,816
<b>Total assets less current liabilities</b>			393,683		286,626
<b>The funds of the Charity</b>					
Restricted income funds	15	226,907		226,907	
Unrestricted funds	16	166,776		59,719	
		393,683		286,626	

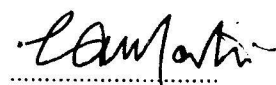
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3.6.2025

  
Mr C A Martin  
Trustee

  
Mr A G Brown  
Trustee

Company registration number 05260864 (England and Wales)

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Front Line Emergency Equipment Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alexander & Co Schooners Business Park, Bess Park Road, Wadebridge, Cornwall, PL27 6HB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	159,391	23,405



# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**4 Income from charitable activities**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Unrestricted Other income	-	10,600
	<u>          </u>	<u>          </u>

**5 Income from investments**

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,162	2,884
	<u>          </u>	<u>          </u>

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

	Unrestricted	Unrestricted	CPR Training and Defibrillators Project	Total
	2024	2023	2023	2023
	£	£	£	£
<b>Direct costs</b>				
Depreciation and impairment	743	936	-	936
Training courses	4,273	148	54,420	54,568
Rates	-	68	-	68
Light, heat and power	-	(33)	-	(33)
Insurance	983	907	-	907
London marathon expenses	4,248	6,005	-	6,005
Repairs and maintenance	78	49	-	49
Ambulance equipment	40,647	18,699	-	18,699
Printing, postage and stationery	60	22	-	22
Charitable donations	-	3,000	-	3,000
Sundry expenses	761	919	-	919
Donation handling fees	1,339	983	-	983
Other charitable expenditure	2,044	5,588	-	5,588
	<u>55,176</u>	<u>37,291</u>	<u>54,420</u>	<u>91,711</u>
<b>Share of support and governance costs (see note )</b>				
Governance	1,320	8,100	-	8,100
	<u>56,496</u>	<u>45,391</u>	<u>54,420</u>	<u>99,811</u>
<b>Analysis by fund</b>				
Unrestricted funds	56,496	45,391	-	45,391
Restricted funds	-	-	54,420	54,420
	<u>56,496</u>	<u>45,391</u>	<u>54,420</u>	<u>99,811</u>

### 7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,320	6,000
- for other financial services	-	2,100
Depreciation of owned tangible fixed assets	743	936
Loss on disposal of tangible fixed assets	-	1,745
	<u></u>	<u></u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

#### 10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	-	1,745

#### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

#### 12 Tangible fixed assets

	Plant and equipment £	Computers £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	2,436	559	13,746	16,741
Additions	162	-	-	162
At 31 December 2024	2,598	559	13,746	16,903
<b>Depreciation and impairment</b>				
At 1 January 2024	1,984	189	11,759	13,932
Depreciation charged in the year	153	93	497	743
At 31 December 2024	2,137	282	12,256	14,675
<b>Carrying amount</b>				
At 31 December 2024	461	277	1,490	2,228
At 31 December 2023	452	370	1,988	2,810

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	2,006	3,578
Other debtors	205	207
Prepayments and accrued income	28	308
	<u>2,239</u>	<u>4,093</u>

#### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>6,901</u>	<u>15,727</u>

#### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
	<u>226,907</u>	<u>-</u>	<u>226,907</u>
Previous year:	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
	<u>281,327</u>	<u>(54,420)</u>	<u>226,907</u>

#### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>59,719</u>	<u>163,553</u>	<u>(56,496)</u>	<u>166,776</u>

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 16 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	69,966	36,889	(47,136)	59,719

#### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	2,228	-	2,228
Current assets/(liabilities)	164,548	226,907	391,455
	<u>166,776</u>	<u>226,907</u>	<u>393,683</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	2,810	-	2,810
Current assets/(liabilities)	56,909	226,907	283,816
	<u>59,719</u>	<u>226,907</u>	<u>286,626</u>

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 18 Related party transactions

#### Transactions with related parties

Colin Martin

(Trustee)

During the year various expense reimbursements were made to Colin Martin, totalling £127 (2023: £72). The expenditure incurred related to subscriptions and postage. At the balance sheet date the amount due to Colin Martin was £Nil (2023: £13).

Christian Brown

(General Manager)

During the year funds totalling £Nil (2023: £Nil) were transferred to Christian Brown in order to cover training course costs organised by the Charity. At the year end a balance remained unused of £205 (2023: £207). This balance was repaid to the Charity on 3rd January 2025.

Expenses were reimbursed to Christian Brown totalling £6,109 (2023: £3,901). The expenses related to training course costs, motor vehicle costs, refreshments at meetings and courses, and the hire of a skip. At the balance sheet date the amount due from Christian Brown was £205 (2023: £207).

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2024 £	2023 £
Key management personnel	-	13

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed by related parties	
	2024		2023	
	Balance £	Net £	Balance £	Net £
Key management personnel	205	205	207	207
	<u>205</u>	<u>205</u>	<u>207</u>	<u>207</u>