

Company registration number: 05260864

Charity registration number: 1107582

# Front Line Emergency Equipment Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# **Front Line Emergency Equipment Trust Limited**

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# **Front Line Emergency Equipment Trust Limited**

## **Strategic Report for the Year Ended 31 December 2022**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

### **Financial review**

The financial statements of the Charity for the year ended 31 December 2022 reflect the extraordinary projects that were undertaken during the period.

The main source of income was from NHS grants totalling £1,070,000 (2021: £Nil). The grants were issued in relation to specific projects that had been identified by the NHS as areas that needed improvement within Cornwall and The Isles of Scilly. For further information please see refer to the Trustees Report.

The net result for the year was a surplus of £233,430 (2021 restated: surplus of £4,584).

At the end of the year the reserves were £351,293 (2021 restated: £117,863) which consists of £281,327 restricted funds (2021: £Nil) and £69,966 unrestricted funds (2021 restated: £117,863).

Donation and legacies income decreased to £64,173 (2021 restated: £122,341).

Income from charitable activities (excluding NHS grants) increased to £26,889 (2021 restated: £2,917).

The level of medical equipment provided during the year decreased to £37,000 compared to £87,852 (restated) in 2021. This is largely due to the time and effort that was being spent on the NHS projects.

Total unrestricted expenditure was £139,405 (2021 restated: £120,674). Included this year is an audit fee of £20,700 which is anticipated to be a one off expense.

### ***Policy on reserves***

The reserves policy of the Charity has been reviewed by the Board of Trustees during the year. Free reserves are regarded as those unrestricted funds that have not been designated for any specific purpose less the carrying amount of fixed assets. At 31st December 2022 the Charity had free reserves of £47,254 (2021 restated: £83,755).

The Board of Trustees have carefully considered the level of reserves appropriate to be held by the Charity necessary for contingencies and movements in working capital. Having regard to the likelihood of financial risks and mitigating factors, it considers the minimum level of free reserves required to be £20,000.

At 31st December 2022 the Trustees and General Manager were actively working to utilise the free reserves in line with the Charity's aims and objectives.

### ***Principal funding sources***

The Charity's principal funding sources during the year were from NHS grants and general donations and legacies.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The provision of medical equipment and training within Cornwall continues to be the aim and key objective of the Charity. This will be achieved through the continued support for emergency vehicles and provision of emergency equipment, including the siting of further public access defibrillators.

## **Front Line Emergency Equipment Trust Limited**

### **Strategic Report for the Year Ended 31 December 2022**

#### *Principal risks and uncertainties*

##### *Risk Management*

The Trustees have considered and identified major risks facing the charity and the establishment of controls to mitigate them.

The Trustees acknowledge their responsibility to assess and manage the risks that the Charity faces and to review them at least annually. However, such systems can only provide reasonable and not absolute assurance against errors, fraud, operational failures and the impact of external events.

The key risks and uncertainties faced by the charity can be separated into the following categories;

- Governance risk
- Operational risk
- Financial risk
- Compliance risk

##### *Governance risk*

Governance risks include;

- Charity lacking direction

Mitigated by Trustees meeting regularly to discuss the Charity's objectives and identifying opportunities available to meet its aims.

- Trustee body lacking relevant skills or commitment

The board comprises individuals with varied skill sets and backgrounds designed to cover Charity governance, financial reporting and up to date medical knowledge. Review of the boards capabilities are carefully considered when appointing new Trustees.

- Conflicts of interest

An agreed protocol exists for disclosure of potential conflicts of interest. A related party register is kept for each individual on the board including the general manger. Historically Trustees have stood down from voting on projects where a conflict of interest could arise.

##### *Operational risk*

Operational risks include;

- High dependency on volunteers

This could lead to a lack of competency and is mitigated by the Trustees closely monitoring and being on hand at events where volunteers are present.



**Front Line Emergency Equipment Trust Limited**  
**Strategic Report for the Year Ended 31 December 2022**

*Financial risk*

Financial risks include;

- Budgetary control and financial reporting, including inaccurate data and going concern status

A Trustee with sufficient experience and competency is appointed to the board to act in a Treasurer capacity. Monthly financial reports are prepared and discussed at the monthly board meetings. Individual workings are kept to monitor the use of restricted funds and to ensure compliance with the relevant agreements.

Charity projections are prepared in order to consider the Charity's ability to continue as a going concern.

The strategic report was approved by the trustees of the charity on ~~20.12.2022~~ **20.12.2023** and signed on its behalf by:



.....  
Mr C A Martin  
Company secretary and trustee

## **Front Line Emergency Equipment Trust Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### ***Objects and aims***

The principle objects of the charity are set out in the Memorandum and Articles of Association.

The Charity's objects are to;

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

To continue improving accessibility to medical equipment and training within the county of Cornwall.

# **Front Line Emergency Equipment Trust Limited**

## **Trustees' Report**

### *Objectives, strategies and activities*

During the year the charity received funding from NHS Kernow totalling £1,070,000. The funding was provided in respect of two specific projects which the charity was to manage.

#### **The Raizer Chair Project**

An NHS study had identified that falls were three times more likely to occur in Care Homes when compared to that of the community. Falls and long lies were also recorded as a contributing factor in 40% of Care Home hospital admissions. With Cornwall having approximately 5000 beds this equates to 7500 falls within care homes each year.

Utilising funding from NHS Kernow (£900,000), the Charity was able to purchase and distribute 280 Raizer chairs to Care Homes throughout Cornwall. The Charity was also able to provide additional training to Care Home staff. All chairs were purchased and distributed during the year.

This project was part complete at the year end and has continued into 2023. As at 31 December 2022, £158,889 (2021: £Nil) was unspent relating to the Raizer Chair Project.

#### **CPR Training and Defibrillators Project**

A similar NHS study identified that each year there are approximately 4,000 cardiac related presentations to emergency departments in Cornwall, with around 100 having been resuscitated. Survivor levels of out of hospital arrests varied according to the level of bystander CPR rates. Cornwall was found to have low bystander CPR rates with some areas worse than others.

Utilising further funding from NHS Kernow (£170,000), the Charity was able to purchase and distribute 50 defibrillators throughout the county for public use. The Charity also provided first aid and basic life support training courses within the county. All defibrillators were purchased and distributed during the year.

This project was part complete at the year end and has continued into 2023. As at 31 December 2022, £122,438 (2021: £Nil) was unspent relating to the the CPR Training and Defibrillators Project.

#### **Other Charity Achievements**

Aside from the projects mentioned above, the Charity continued to receive and utilise donations, legacies and fundraising income in order to further its objectives. During the year an additional 10 public access defibrillators were funded and sited across the County. The Charity was also able to make a donation of £25,000 to the East Cornwall Search and Rescue Team in order that it may purchase a new communications vehicle.

## **Front Line Emergency Equipment Trust Limited**

### **Trustees' Report**

#### ***Fundraising disclosures***

The charity's active fundraising is via organised events throughout the year, such as the FLEET Cycle Ride and FLEET Fest. Participants are encouraged to raise funds on behalf of the Charity in order to take part in the Cycle Ride.

The charity also purchases London Marathon bonds each year. The bonds provide runners with a place in the marathon provided they raise funds on behalf of the charity. Minimum fundraising levels are determined for runners each year,

A professional fundraiser is not used by the charity.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

The Charity is indebted to a number of volunteers (including the Trustees), who help to ensure the Charity meets its aims and objectives. Primarily the volunteers provide medical training courses as organised by the General Manager.

The value of services provided by volunteers is not incorporated into these financial statements.

#### ***Going concern***

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

# **Front Line Emergency Equipment Trust Limited**

## **Trustees' Report**

### **Reference and Administrative Details**

Charity Registration Number:	1107582
Charity Name:	Front Line Emergency Equipment Trust Limited - also known as FLEET
Company Registration Number:	05260864
	The charity is incorporated in England and Wales.
Registered Office:	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB
Principal Office:	37 Tredour Road Newquay Cornwall TR7 2EY
Auditor:	Azets Audit Services Woodlands Court Truro Business Park Truro Cornwall TR4 9NH

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr C A Martin Mr D A Pettigrew Dr M S Stead Dr R G Taylor Dr A MacDonald Mr A G Brown Ms H A Pitts Mr C A Brown (resigned 24 January 2023) Mr K D Bignell (resigned 1 February 2023) Mr C E Buchanan
Chairman:	Dr M S Stead
Secretary:	Mr C A Martin
Senior Management / Leadership Team:	Mr N Trebilcock (resigned 31 December 2022) Mr C A Brown (appointed 24 January 2023)

# **Front Line Emergency Equipment Trust Limited**

## **Trustees' Report**

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity is a charitable limited company and its governing document is the Memorandum and Articles of Association.

#### ***Recruitment and appointment of trustees***

Trustees are appointed by the Board of Trustees by election and their service may terminate by resignation or with due process by the Board of Trustees.

In accordance with the Articles of Association, one third of the directors must retire from office at each AGM. The directors to retire by rotation are those who have been in office the longest since their last appointment, with the retirement effective at the end of the meeting.

The Charity may by ordinary resolution:

- appoint a person who is willing to be a Director; and
- determine the rotation in which and additional Directors are to retire.

A Director may be re-appointed where he or she has been recommended for re-election by the other directors, or the Charity is given sufficient notice and details by a voting member.

#### ***Induction and training of trustees***

Procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of the Charity and that any new Trustees add to the Board's diversity, skills and experience. The Board consider the Charity's requirements and will approach suitable candidates directly. Very often the candidate is already a volunteer of the Charity and so their skill set and expertise are already known to the Board.

#### ***Arrangements for setting key management personnel remuneration***

The Charity is run on a fully voluntary basis with the Trustees and all volunteers receiving no remuneration for their service.

#### ***Organisational structure***

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity policies are implemented. The Board of Trustees meets regularly and has an active role in the activities of the Charity.

Charity decisions are made by the Board of Trustees. During the year the day-to-day management of the Charity was delegated to Mr Norman Trebilcock. Mr Trebilcock acted in a General Manager role on a voluntary basis. Mr Trebilcock ceased this role on 31st December 2022.

At an EGM on 24th January 2023, Mr Christian Brown stepped down as a Trustee in order to assume the vacant General Manager role. This role continues to be fulfilled on a voluntary basis.

The Charity is not part of a wider network of entities.

# **Front Line Emergency Equipment Trust Limited**

## **Trustees' Report**

### ***Major risks and management of those risks***

#### ***Risk Management***

The Trustees have considered and identified major risks facing the charity and the establishment of controls to mitigate them.

The Trustees acknowledge their responsibility to assess and manage the risks that the Charity faces and to review them at least annually. However, such systems can only provide reasonable and not absolute assurance against errors, fraud, operational failures and the impact of external events.

The key risks and uncertainties faced by the charity can be separated into the following categories;

- Governance risk
- Operational risk
- Financial risk
- Compliance risk

#### ***Governance risk***

Governance risks include;

- Charity lacking direction

Mitigated by Trustees meeting regularly to discuss the Charity's objectives and identifying opportunities available to meet its aims.

- Trustee body lacking relevant skills or commitment

The board comprises individuals with varied skill sets and backgrounds designed to cover Charity governance, financial reporting and up to date medical knowledge. Review of the boards capabilities are carefully considered when appointing new Trustees.

- Conflicts of interest

An agreed protocol exists for disclosure of potential conflicts of interest. A related party register is kept for each individual on the board including the general manger. Historically Trustees have stood down from voting on projects where a conflict of interest could arise.

#### ***Operational risk***

Operational risks include;

- High dependency on volunteers

This could lead to a lack of competency and is mitigated by the Trustees closely monitoring and being on hand at events where volunteers are present.

## **Front Line Emergency Equipment Trust Limited**

### **Trustees' Report**

#### *Financial risk*

Financial risks include;

- Budgetary control and financial reporting, including inaccurate data and going concern status

A Trustee with sufficient experience and competency is appointed to the board to act in a Treasurer capacity. Monthly financial reports are prepared and discussed at the monthly board meetings. Individual workings are kept to monitor the use of restricted funds and to ensure compliance with the relevant agreements.

Charity projections are prepared in order to consider the Charity's ability to continue as a going concern.

#### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Front Line Emergency Equipment Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Disclosure of information to auditor**

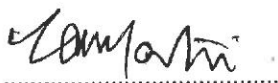
Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.



## Front Line Emergency Equipment Trust Limited

### Trustees' Report

The annual report was approved by the trustees of the charity on 20.12.2023 and signed on its behalf by:



.....  
Mr C A Martin  
Company secretary and trustee

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

#### **Opinion**

We have audited the financial statements of Front Line Emergency Equipment Trust Limited (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes 1 to 16 to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other matter**

The corresponding figures are unaudited.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the directors' report included with the Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the directors' report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the trustees who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

#### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Matthew Webb (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services,  
Chartered Accountants,  
Statutory Auditor

Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

Date: 20/12/2023.

## Front Line Emergency Equipment Trust Limited

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	64,173	-	64,173
Charitable activities	4	26,889	1,070,000	1,096,889
Interest income		446	-	446
Total income		91,508	1,070,000	1,161,508
<b>Expenditure on:</b>				
Charitable activities	5	(139,405)	(788,673)	(928,078)
Total expenditure		(139,405)	(788,673)	(928,078)
Net (expenditure)/income		(47,897)	281,327	233,430
Net movement in funds		(47,897)	281,327	233,430
<b>Reconciliation of funds</b>				
Total funds brought forward		117,863	-	117,863
Total funds carried forward	12	69,966	281,327	351,293
			<b>Unrestricted funds</b>	<b>Total</b>
			<b>Unaudited and restated</b>	<b>2021</b>
	Note		<b>£</b>	<b>Unaudited and restated</b>
<b>Income and Endowments from:</b>				
Donations and legacies	3		122,341	122,341
Charitable activities	4		2,917	2,917
Total income			125,258	125,258
<b>Expenditure on:</b>				
Charitable activities	5		(120,674)	(120,674)
Total expenditure			(120,674)	(120,674)
Net income			4,584	4,584
Net movement in funds			4,584	4,584
<b>Reconciliation of funds</b>				
Total funds brought forward			113,279	113,279
Total funds carried forward	12		117,863	117,863

The notes on pages 20 to 30 form an integral part of these financial statements.

**Front Line Emergency Equipment Trust Limited**

**Statement of Financial Activities for the Year Ended 31 December 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The statement of financial activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 20 to 30 form an integral part of these financial statements.

# Front Line Emergency Equipment Trust Limited

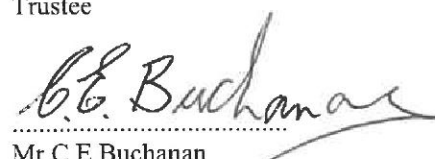
(Registration number: 05260864)  
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 Unaudited and restated £
<b>Fixed assets</b>			
Tangible assets	9	22,712	34,108
<b>Current assets</b>			
Debtors	10	11,175	7,008
Cash at bank and in hand		347,039	80,020
		358,214	87,028
<b>Creditors: Amounts falling due within one year</b>	11	(29,633)	(3,273)
<b>Net current assets</b>		328,581	83,755
<b>Net assets</b>		351,293	117,863
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		281,327	-
<b>Unrestricted income funds</b>			
Unrestricted funds		69,966	117,863
<b>Total funds</b>	12	351,293	117,863

These financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 16 to 30 were approved by the trustees, and authorised for issue on ~~20.12.2022~~ and signed on their behalf by:

  
.....  
Mr A G Brown  
Trustee

  
.....  
Mr C E Buchanan  
Trustee

The notes on pages 20 to 30 form an integral part of these financial statements.



# Front Line Emergency Equipment Trust Limited

## Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 Unaudited and restated £
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		233,430	4,584
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		11,397	6,965
Interest income		(446)	(6)
Loss on disposal of tangible fixed assets		-	602
		<u>244,381</u>	<u>12,145</u>
<b>Working capital adjustments</b>			
Increase in debtors	10	(4,167)	(4,757)
Increase in creditors	11	<u>26,359</u>	<u>556</u>
Net cash flows from operating activities		<u>266,573</u>	<u>7,944</u>
<b>Cash flows from investing activities</b>			
Interest received		446	6
Acquisitions of tangible assets		<u>-</u>	<u>(17,000)</u>
Net cash flows from investing activities		<u>446</u>	<u>(16,994)</u>
Net increase/(decrease) in cash and cash equivalents		267,019	(9,050)
Cash and cash equivalents at 1 January		<u>80,020</u>	<u>89,070</u>
Cash and cash equivalents at 31 December		<u><u>347,039</u></u>	<u><u>80,020</u></u>

All of the cash flows are derived from continuing operations.

The notes on pages 20 to 30 form an integral part of these financial statements.

# **Front Line Emergency Equipment Trust Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 Charity status**

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

The principal place of business is:

37 Tredour Road  
Newquay  
Cornwall  
TR7 2EY

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with the charity's memorandum of association, Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Front Line Emergency Equipment Trust Limited meets the definition of a public benefit entity under FRS 102.

#### **Basis of preparation**

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### **Corresponding figures**

The corresponding figures are unaudited.

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Going concern**

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	20% straight line
Computer equipment	25% reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Operating leases**

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2022

### Financial instruments

#### Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), and subsequently carried at amortised cost using the effective interest method.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £
Donations and legacies;		
Donations from individuals	64,059	64,059
Gift aid reclaimed	114	114
	<u>64,173</u>	<u>64,173</u>
	Unrestricted funds General Unaudited and restated £	Total 2021 Unaudited and restated £
Donations and legacies;		
Donations from individuals	116,365	116,365
Gift aid reclaimed	570	570
Grants, including capital grants;		
Government grants	5,400	5,400
Other income from donations and legacies	6	6
	<u>122,341</u>	<u>122,341</u>

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Charitable activities	26,889	-	26,889
Performance related grants	-	1,070,000	1,070,000
	<u>26,889</u>	<u>1,070,000</u>	<u>1,096,889</u>
		Unrestricted funds General Unaudited and restated £	Total 2021 Unaudited and restated £
Charitable activities		2,917	2,917

### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Equipment purchases	37,000	773,917	810,917
Training courses	14,571	12,640	27,211
Rent and utilities	6,420	900	7,320
Fundraising activities	7,460	-	7,460
Repairs and maintenance	2,019	-	2,019
Administration expenses	7,492	-	7,492
Charitable donations	25,000	-	25,000
Sundry expenses	1,321	1,066	2,387
Motor expenses	3,709	-	3,709
Bank charges	288	150	438
Depreciation	11,397	-	11,397
Donation handling fees	882	-	882
Governance costs (note 6)	21,846	-	21,846
	<u>139,405</u>	<u>788,673</u>	<u>928,078</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

	Unrestricted funds General Unaudited and restated £	Total 2021 Unaudited and restated £
Equipment purchases	87,852	87,852
Training courses	5,871	5,871
Rent and utilities	6,370	6,370
Fundraising activities	2,262	2,262
Repairs and maintenance	5,202	5,202
Administration expenses	1,621	1,621
Sundry expenses	549	549
Motor expenses	706	706
Bank charges	281	281
Depreciation	6,964	6,964
Donation handling fees	1,728	1,728
(Profit)/loss on sale of tangible fixed assets held for charity's own use	26	26
Governance costs (note 6)	1,242	1,242
	<u>120,674</u>	<u>120,674</u>

## 6 Analysis of governance and support costs

### Governance costs

	Unrestricted funds General £	Total 2022 £
Audit fees		
Audit of the financial statements (Azets)	20,700	20,700
Accounts preparation fee	1,146	1,146
	<u>21,846</u>	<u>21,846</u>

	Unrestricted funds General Unaudited £	Total 2021 Unaudited £
Accounts preparation fee	1,242	1,242
	<u>1,242</u>	<u>1,242</u>

## 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

# **Front Line Emergency Equipment Trust Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **8 Employees**

The charity did not have any employees in either the current or prior year.

### **9 Tangible fixed assets**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 January 2022 (Unaudited and restated)	2,436	57,241	80	59,757
At 31 December 2022	2,436	57,241	80	59,757
<b>Depreciation</b>				
At 1 January 2022 (Unaudited and restated)	1,633	23,955	61	25,649
Charge for the year	200	11,191	5	11,396
At 31 December 2022	1,833	35,146	66	37,045
<b>Net book value</b>				
At 31 December 2022	603	22,095	14	22,712
At 31 December 2021 (Unaudited and restated)	803	33,286	19	34,108



# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2022

### Impairment

#### Motor vehicles

Motor vehicles have been sold after the year end. As the sale proceeds are known it has been possible to calculate and include an impairment adjustment in the current year figures. The amount of impairment loss included in profit or loss is £5,693 (2021 - £Nil).

### 10 Debtors

	2022	2021 Unaudited and restated
	£	£
Trade debtors	627	1,077
Prepayments	5,999	1,145
Other debtors	4,549	4,786
	<u>11,175</u>	<u>7,008</u>

### 11 Creditors: amounts falling due within one year

	2022	2021 Unaudited
	£	£
Accruals	<u>29,633</u>	<u>3,273</u>

### 12 Funds

	Balance at 1 January 2022 Unaudited and restated £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	117,863	91,508	(139,405)	69,966
<b>Restricted funds</b>	<u>-</u>	<u>1,070,000</u>	<u>(788,673)</u>	<u>281,327</u>
<b>Total funds</b>	<u>117,863</u>	<u>1,161,508</u>	<u>(928,078)</u>	<u>351,293</u>
	Balance at 1 January 2021 Unaudited and restated £	Incoming resources Unaudited and restated £	Resources expended Unaudited and restated £	Balance at 31 December 2021 Unaudited and restated £
<b>Unrestricted funds</b>				
General	<u>113,279</u>	<u>125,258</u>	<u>(120,674)</u>	<u>117,863</u>

# **Front Line Emergency Equipment Trust Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **13 Analysis of net assets between funds**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	22,712	-	22,712
Current assets	76,752	281,462	358,214
Current liabilities	(29,498)	(135)	(29,633)
Total net assets	<u>69,966</u>	<u>281,327</u>	<u>351,293</u>

	<b>Unrestricted funds General Unaudited and restated £</b>	<b>Total funds at 31 December 2021 Unaudited and restated £</b>
Tangible fixed assets	34,108	34,108
Current assets	87,028	87,028
Current liabilities	(3,273)	(3,273)
Total net assets	<u>117,863</u>	<u>117,863</u>

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **14 Analysis of changes in net funds**

The charity had no debt during the year (2021: £Nil).

#### **15 Related party transactions**

During the year the charity made the following related party transactions:

##### **Colin Martin**

(Trustee)

During the year various expense reimbursements were made to Mr Martin, totalling £1,927 (2021: £219). The expenditure incurred related to Fleet Fest catering expenses, vehicle running repairs and postage. At the balance sheet date the amount due to/from Colin Martin was £Nil (2021 - £Nil).

##### **Christian Brown**

(Trustee)

During the year funds totalling £13,000 (2021: £6,000) were transferred to Mr Brown in order to cover training course costs as organised by the charity. At the year end a balance remained unused of £4,550 (2021: £3,036). This balance is to be carried forward for use against future courses.

Expenses were reimbursed to Mr Brown totalling £Nil (2021: £107). The prior year expenditure related to the purchase of Assault Packs for training courses. At the balance sheet date the amount due from Christian Brown was £4,550 (2021 - £3,036).

##### **Norman Trebilcock**

(General manager throughout the year)

During the year various expense reimbursements were made to Mr Trebilcock, totalling £14,596 (2021: £4,742). The expenditure incurred related predominantly to the purchase of medical equipment on behalf of the charity. At the balance sheet date the amount due to/from Norman Trebilcock was £Nil (2021 - £Nil).

##### **Cornwall Ambulance Service Limited**

(Mr N Trebilcock is a director of this company)

During the year this company made donations of funds and equipment to the charity totalling £Nil (2021: £26,675).

During 2021 there was an agreement that Cornwall Ambulance Service Limited would pay the monthly rent for the unit occupied by the charity. This agreement ended on 30 November 2021. Total rents paid on behalf of the charity in 2022 were £Nil (2021: £4,675). At the balance sheet date the amount due to/from Cornwall Ambulance Service Limited was £Nil (2021 - £Nil).

##### **East Cornwall Search and Rescue Team**

(Mr N Trebilcock was Chairman of the organisation during the year)

During the year the charity paid for training courses provided by East Cornwall Search and Rescue Team totalling £Nil (2021: £2,787)

Furthermore a donation of £25,000 (2021: £Nil) was made by the charity to East Cornwall Search and Rescue Team in order that they may purchase a new communications vehicle. At the balance sheet date the amount due to/from East Cornwall Search and Rescue Team was £Nil (2021 - £Nil).

##### **Tegan Brown**

(Child of Christian Brown)

During the year a payment was made to Tegan Brown to cover expenses incurred when volunteering at a training course. The payment totalled £25 (2021: £nil). At the balance sheet date the amount due to/from Tegan Brown was £Nil (2021 - £Nil).

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Alicia Brown**

(Child of Christian Brown)

During the year a payment was made to Alicia Brown to cover expenses incurred when volunteering at a training course. The payment totalled £25 (2021: £nil). At the balance sheet date the amount due to/from Alicia Brown was £Nil (2021 - £Nil).

#### **Jago Brown**

(Child of Christian Brown)

During the year a payment was made to Jago Brown to cover expenses incurred when volunteering at a training course. The payment totalled £50 (2021: £nil). At the balance sheet date the amount due to/from Jago Brown was £Nil (2021 - £Nil).

#### **16 Prior year adjustments**

The balance sheet at 31 December 2021 omitted a balance of £3,036 due from C Brown (a trustee) in respect of an advance to cover costs of training and related expenses, with any unspent funds due to be returned to the charity.

The comparative period has been restated to increase other debtors and reduce training expenses by £3,036.

Motor vehicles owned by the entity had not been capitalised in prior periods. The opening balances at 1 January 2021 have been restated to reflect the cost and accumulated depreciation at 1 January 2021 of £40,241 and £17,264 respectively with a corresponding adjustment to opening unrestricted funds. Furthermore, motor vehicle additions of £17,000 were recognised with a corresponding reduction in medical equipment expenditure in 2021. The 2021 statement of financial activities has also been restated to include a depreciation expense of £6,690, with a corresponding reduction in unrestricted funds.

In addition to the above, certain balances have been reclassified to conform with the current year presentation.