

# Front Line Emergency Equipment Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# **Front Line Emergency Equipment Trust Limited**

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# **Front Line Emergency Equipment Trust Limited**

## **Company Information**

<b>Directors</b>	Mr C E Buchanan Dr R G Taylor Mr A G Brown Mr D A Pettigrew Mr K D Bignell Ms H A Pitts Dr A MacDonald Mr C A Brown Dr M S Stead Mr C A Martin
<b>Company secretary</b>	Mr C A Martin
<b>Registered office</b>	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB
<b>Registered number</b>	05260864 (England & Wales)
<b>Accountants</b>	Alexander & Co AAT Licenced Accountant Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB

**Front Line Emergency Equipment Trust Limited**  
**Directors' Report for the Year Ended 31 December 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

**Director of the company**

The directors who held office during the year were as follows:

Mr C E Buchanan

Dr R G Taylor

Mr A G Brown

Mr D A Pettigrew

Mr K D Bignell

Ms H A Pitts

Dr A MacDonald

Mr C A Brown

Dr M S Stead

Mr C A Martin - Company secretary and director

**Principal activity**

The principal activity of the company in the year under review was that of a charity (registered number 1107582). The principle objects of the charity are to:

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22.6.2022 and signed on its behalf by:



Mr C A Martin

Company secretary and director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Front Line Emergency Equipment Trust Limited  
for the Year Ended 31 December 2021**

In accordance with your engagement letter, we have prepared for your approval the accounts of Front Line Emergency Equipment Trust Limited for the year ended 31 December 2021 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Front Line Emergency Equipment Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Front Line Emergency Equipment Trust Limited and state those matters that we have agreed to state to the Board of Directors of Front Line Emergency Equipment Trust Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Front Line Emergency Equipment Trust Limited and its Board of Directors as a body for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



Alexander & Co  
AAT Licenced Accountant  
Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

Date: 22/06/2022

# **Front Line Emergency Equipment Trust Limited**

## **Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 December 2021**

	<b>Note</b>	<b>2021 £</b>	<b>2020 £</b>
Turnover		119,852	155,060
Administrative expenses		(134,020)	(135,785)
Other operating income		<u>5,400</u>	<u>10,000</u>
Operating (deficit)/surplus		<u>(8,768)</u>	<u>29,275</u>
Other interest receivable and similar income		<u>6</u>	<u>-</u>
		<u>6</u>	<u>-</u>
(Deficit)/surplus before tax	4	<u>(8,762)</u>	<u>29,275</u>
(Deficit)/surplus for the financial year		(8,762)	29,275
Retained earnings brought forward		<u>52,093</u>	<u>22,818</u>
Retained earnings carried forward		<u><u>43,331</u></u>	<u><u>52,093</u></u>

# Front Line Emergency Equipment Trust Limited

(Registration number: 05260864)  
Balance Sheet as at 31 December 2021

		2021		2020	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		822		1,698
<b>Current assets</b>					
Debtors	7	3,971		2,251	
Cash at bank and in hand		<u>80,020</u>		<u>89,070</u>	
		83,991		91,321	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(3,273)</u>		<u>(2,717)</u>	
<b>Net current assets</b>			<u>80,718</u>		<u>88,604</u>
<b>Net assets</b>			<u>81,540</u>		<u>90,302</u>
<b>Capital and reserves</b>					
Other reserves		38,209		38,209	
Profit and loss account		<u>43,331</u>		<u>52,093</u>	
<b>Total equity</b>			<u>81,540</u>		<u>90,302</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22.6.2022 and signed on its behalf by:

  
Mr C E Buchanan  
Director

  
Mr C A Brown  
Director

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital.

The address of its registered office is:  
Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB  
United Kingdom

These financial statements were authorised for issue by the Board on 22.6.2022

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Income represents all income received from donations, Legacies, gift aid repayments and events held and arising in the year. Income relating to events not held as deferred and recognised as and when the event takes place.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Reducing balance
Computer equipment	25% Reducing balance

#### Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.



# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Staff numbers

There were no staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

Payments to Directors for year ended 2021 is £nil (2020: £nil).

### 4 Loss/profit before tax

The operating surplus (2020 - operating surplus) is stated after charging:

	2021	2020
	£	£
Depreciation expense	275	953

### 5 Taxation

No liability to UK corporation tax arose for the year ended 31 December 2021 nor for the year ended 31 December 2020.

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 6 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2021	2,883	2,436	6,151	11,470
Disposals	(2,883)	-	(6,071)	(8,954)
At 31 December 2021	-	2,436	80	2,516
<b>Depreciation</b>				
At 1 January 2021	2,307	1,365	6,100	9,772
Charge for the year	-	268	6	274
Eliminated on disposal	(2,307)	-	(6,045)	(8,352)
At 31 December 2021	-	1,633	61	1,694
<b>Carrying amount</b>				
At 31 December 2021	-	803	19	822
At 31 December 2020	576	1,071	51	1,698

### 7 Debtors

	2021 £	2020 £
Trade debtors	1,077	2,251
Prepayments	1,144	-
Other debtors	1,750	-
	<u>3,971</u>	<u>2,251</u>

### 8 Creditors

#### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	-	1,655
Accruals and deferred income	3,273	1,063
Other creditors	-	(1)
	<u>3,273</u>	<u>2,717</u>

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **9 Reserves**

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **10 Related party transactions**

Transactions with a company of which a member of key management is a director.

The company transacts regularly with the related party in its ordinary course of business.

Medical equipment purchased by the related party amounted to £22,000 (2020: £63,439.32)

Separately the related party paid the company's premises rent for part of the year. This totalled £4,675 (2020: £nil)

There are no outstanding balances.

## Front Line Emergency Equipment Trust Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
Turnover (analysed below)	119,852	155,060
Other operating income (analysed below)	5,400	10,000
Depreciation and amortisation expense (analysed below)	(275)	(953)
Other expenses (analysed below)	(133,719)	(134,832)
Other losses (analysed below)	<u>(26)</u>	<u>-</u>
Operating (deficit)/surplus	(8,768)	29,275
Other interest receivable and similar income (analysed below)	<u>6</u>	<u>-</u>
(Deficit)/surplus before tax	<u><u>(8,762)</u></u>	<u><u>29,275</u></u>

# Front Line Emergency Equipment Trust Limited

## Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Turnover</b>		
Gift aid	570	624
Donations and legacies	68,773	88,997
Cycle rides	3,550	-
London marathon	24,959	2,000
Equipment sales	22,000	63,439
	<u>119,852</u>	<u>155,060</u>
<b>Other operating income</b>		
Government grants receivable	<u>5,400</u>	<u>10,000</u>
<b>Depreciation and amortisation expense</b>		
Depreciation of freehold property	-	(576)
Plant & Machinery Depn	(268)	(358)
Computer Equipment Depn	<u>(7)</u>	<u>(19)</u>
	<u>(275)</u>	<u>(953)</u>
<b>Other expenses</b>		
Workshop rent	5,100	5,775
Rates and water	169	-
Light & heat	232	723
Insurance	869	907
Ambulance & medical equipment	104,853	100,674
Repairs & renewals	1,753	669
Cycle rides	547	-
London marathon expenses	1,715	11,628
Telephone	-	125
Administration expenses	1,282	120
Computer costs	-	82
PPS	21	628
Fleet equipment	3,449	-
Training courses	8,907	5,530
Sundry	548	88
Donation handling fees	1,729	368
Motor expenses	706	4,783
Royal Cornwall Showground	-	276
Advertising	-	282
Promotional items	317	647
Accountancy	1,242	1,070
Professional Fees	-	240
Bank charges	<u>280</u>	<u>217</u>
	<u>133,719</u>	<u>134,832</u>

# Front Line Emergency Equipment Trust Limited

## Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Other gains/(losses)</b>		
(Profit)/loss on disposal of tangible fixed assets	<u>(26)</u>	<u>-</u>
<b>Other interest receivable and similar income</b>		
Other interest receivable	<u>6</u>	<u>-</u>