

Front Line Emergency Equipment Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2020

Front Line Emergency Equipment Trust

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Front Line Emergency Equipment Trust

Company Information

Directors	Mr C E Buchanan
	Dr R G Taylor
	Mr A G Brown
	Mr D A Pettigrew
	Mr K D Bignell
	Ms H A Pitts
	Dr A MacDonald
	Mr C A Brown
	Dr M S Stead
	Mr Colin Angus Martin
Company secretary	Mr Colin Angus Martin
Registered office	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB
Registered number	05260864 (England & Wales)
Accountants	Alexander & Co Chartered Certified Accountants Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB

Front Line Emergency Equipment Trust

Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Directors of the company

The directors who held office during the year were as follows:

Mr C E Buchanan

Dr R G Taylor

Dr D Ashton-Cleary (Resigned 9 February 2020)

Mr A G Brown

Mr D A Pettigrew

Mr K D Bignell

Ms H A Pitts

Dr A MacDonald

Mr C A Brown

Dr M S Stead

Mr Colin Angus Martin - Company secretary and director (appointed 22 December 2020)

Principal activity

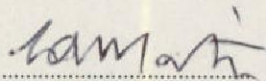
The principal activity of the company in the year under review was that of a charity (registered number 1107582). The principle objects of the charity are to:

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12.4.2021 and signed on its behalf by:



Mr Colin Angus Martin
Company secretary and director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Front Line Emergency Equipment Trust
for the Year Ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Front Line Emergency Equipment Trust for the year ended 31 December 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Front Line Emergency Equipment Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Front Line Emergency Equipment Trust and state those matters that we have agreed to state to the Board of Directors of Front Line Emergency Equipment Trust, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Front Line Emergency Equipment Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Front Line Emergency Equipment Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Front Line Emergency Equipment Trust. You consider that Front Line Emergency Equipment Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Front Line Emergency Equipment Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alexander & Co
Chartered Certified Accountants
Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB

Date:

24 April 2021

Front Line Emergency Equipment Trust

Profit and Loss Account for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover		155,060	184,912
Administrative expenses		(135,785)	(181,353)
Other operating income		<u>10,000</u>	<u>-</u>
Operating profit		<u>29,275</u>	<u>3,559</u>
Profit before tax	4	<u>29,275</u>	<u>3,559</u>
Profit for the financial year		<u><u>29,275</u></u>	<u><u>3,559</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Front Line Emergency Equipment Trust

(Registration number: 05260864)
Balance Sheet as at 31 December 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	6		1,698		2,651
Current assets					
Debtors	7	2,251		614	
Cash at bank and in hand		<u>89,070</u>		<u>61,941</u>	
		91,321		62,555	
Creditors: Amounts falling due within one year	8	<u>(2,718)</u>		<u>(4,180)</u>	
Net current assets			<u>88,603</u>		<u>58,375</u>
Net assets			<u>90,301</u>		<u>61,026</u>
Capital and reserves					
Other reserves		38,209		38,209	
Profit and loss account		<u>52,092</u>		<u>22,817</u>	
Total equity			<u>90,301</u>		<u>61,026</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12.4.2021 and signed on its behalf by:


.....
Mr C E Buchanan
Director


.....
Mr C A Brown
Director

The notes on pages 7 to 10 form an integral part of these financial statements.

Front Line Emergency Equipment Trust

Statement of Changes in Equity for the Year Ended 31 December 2020

	Other reserves £	Profit and loss account £	Total £
At 1 January 2020	38,209	22,817	61,026
Profit for the year	-	29,275	29,275
Total comprehensive income	-	29,275	29,275
At 31 December 2020	38,209	52,092	90,301

	Other reserves £	Profit and loss account £	Total £
At 1 January 2019	38,209	19,258	57,467
Profit for the year	-	3,559	3,559
Total comprehensive income	-	3,559	3,559
At 31 December 2019	38,209	22,817	61,026

The notes on pages 7 to 10 form an integral part of these financial statements.

Front Line Emergency Equipment Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital.

The address of its registered office is:
Alexander & Co Schooners Business Park
Bess Park Road
Wadebridge
Cornwall
PL27 6HB
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Income represents all income received from donations, Legacies, gift aid repayments and events held and arising in the year. Income relating to events not held as deferred and recognised as and when the event takes place.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvement to property	20% Straight line
Plant & machinery	25% Reducing balance
Computer equipment	25% Reducing balance

Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

Front Line Emergency Equipment Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

3 Staff numbers

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

Payments to Directors for year ended 2020 is nil (2019: nil).

4 Profit before tax

The operating surplus (2019 - operating surplus) is stated after charging:

	2020 £	2019 £
Depreciation expense	953	1,075

5 Taxation

No liability to UK corporation tax arose for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Front Line Emergency Equipment Trust

Notes to the Financial Statements for the Year Ended 31 December 2020

6 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 January 2020	2,883	2,436	6,151	11,470
At 31 December 2020	2,883	2,436	6,151	11,470
Depreciation				
At 1 January 2020	1,730	1,008	6,083	8,821
Charge for the year	577	357	17	951
At 31 December 2020	2,307	1,365	6,100	9,772
Carrying amount				
At 31 December 2020	576	1,071	51	1,698
At 31 December 2019	1,153	1,429	69	2,651

7 Debtors

	2020 £	2019 £
Trade debtors	2,251	614
	2,251	614

8 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Trade creditors	1,655	-
Accruals and deferred income	1,063	4,180
	2,718	4,180

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Notes to the Financial Statements for the Year Ended 31 December 2020

9 Reserves

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.

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Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover (analysed below)	<u>155,060</u>	<u>184,912</u>
Gross profit (%)	100%	100%
Administrative expenses		
Establishment costs (analysed below)	8,074	9,230
General administrative expenses (analysed below)	126,541	170,712
Finance charges (analysed below)	217	336
Depreciation costs (analysed below)	<u>953</u>	<u>1,075</u>
	135,785	181,353
Other operating income (analysed below)	<u>10,000</u>	-
Operating profit	<u>29,275</u>	<u>3,559</u>
Profit before tax	<u><u>29,275</u></u>	<u><u>3,559</u></u>

Front Line Emergency Equipment Trust

Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover		
Gift aid	624	495
Donations and legacies	152,436	117,096
Cycle rides	-	4,624
London marathon	2,000	62,697
	<u>155,060</u>	<u>184,912</u>
Establishment costs		
Workshop Rent	5,775	6,000
Light & Heat	723	298
Insurance	907	1,139
Repairs & Renewals	669	1,793
	<u>8,074</u>	<u>9,230</u>
General administrative expenses		
Ambulance Equipment	100,674	129,845
Cycle rides	-	283
London marathon expenses	11,628	10,856
Telephone	125	108
Administration expenses	120	627
Computer costs	82	180
PPS	628	693
Training courses	5,530	17,203
Sundry	456	857
Motor expenses	4,783	3,026
Royal Cornwall Showground	276	1,229
Advertising	282	563
Promotional Items	647	4,094
Accountancy	1,070	1,148
Professional Fees	240	-
	<u>126,541</u>	<u>170,712</u>
Finance charges		
Bank charges	217	336
Depreciation costs		
Depreciation of freehold property	576	576
Plant & Machinery Depn	358	477
Computer Equipment Depn	19	22
	<u>953</u>	<u>1,075</u>
Other operating income		
Government grants receivable	10,000	-

This page does not form part of the statutory financial statements.