

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

England & Wales · Charity number 1107582

## Details

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**Other names** FLEET

**Status** Registered

**Legal form** Charitable company

**Company number** [05260864](#)

**Registered** 2005-01-12

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 37 Tredour Road  
Newquay  
Cornwall  
TR7 2EY

**Phone** 01637877797

**Email** [colin.martin@hotmail.com](mailto:colin.martin@hotmail.com)

**Website** [www.fleet.org.uk](http://www.fleet.org.uk)

## Activities

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**Objects:** A) TO RELIEVE SICKNESS IN THE COUNTY OF CORNWALL BY PROVIDING MEDICAL AND PARAMEDICAL EQUIPMENT FOR USE AT ACCIDENTS AND EMERGENCIES AND IN HOSPITALS, SURGERIES AND OTHER PLACES; ANDB) TO PROMOTE EDUCATION IN THE COUNTY OF CORNWALL BY PROVIDING EDUCATION AND TRAINING FOR MEDICAL, PARAMEDICAL AND NURSING PERSONNEL.

**Activities:** We raise funds from the public to buy the latest life support equipment for donation to the front line ambulances in Cornwall. We operate only in Cornwall.

## Classification

- **How:** Provides Human Resources
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

## Geography

- **Area of benefit:** CORNWALL.
- Cornwall

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£163,553	£56,496	-	-
2023-12-31	£36,890	£47,124	-	-
2022-12-31	£1,161,508	£928,078	£351,293	0
2021-12-31	£125,258	£134,020	-	-
2020-12-31	£165,060	£135,785	-	-

## Trustees

Name	Role	Appointed
<b>Dr MATTHEW SUMNER STEAD</b>	Chair	
Alan Geoffrey Brown		2013-04-24
Colin Angus Martin		2020-12-22
<b>DR ROBERT GEORGE TAYLOR</b>		
David Alexander Pettigrew		2019-03-27
Dr Angus MacDonald		2019-03-27
Ms H A Pitts		2013-04-24

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**

England & Wales - Charity number 1107582

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# Accounts

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**Charity registration number 1107582 (England and Wales)**

**Company registration number 05260864**

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2024**

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr C A Martin Ms H A Pitts Mr D A Pettigrew Dr M S Stead Dr R G Taylor Dr A MacDonald Mr A G Brown
<b>Secretary</b>	Mr C A Martin
<b>Charity number (England and Wales)</b>	1107582
<b>Company number</b>	05260864
<b>Registered office</b>	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall United Kingdom PL27 6HB
<b>Independent examiner</b>	Alexander & Co Accountants Unit 11 Schooners Business Park Bess Park Road Wadebridge Cornwall United Kingdom PL27 6HB

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# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

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# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT)

**FOR THE YEAR ENDED 31 DECEMBER 2024**

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The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

### **Objectives and activities**

The principle objects of the Charity are set out in the Memorandum and Articles of Association.

The Charity's objects are to;

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

To continue improving accessibility to medical equipment and training within the county of Cornwall.

### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. This includes due regard being given to guidance published in relation to public benefit.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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### *Activities*

During the year ended 31 December 2022 the Charity received funding from NHS Kernow totalling £1,070,000. The funding was provided in respect of two specific projects which the Charity was to manage.

#### **The Raizer Chair Project**

An NHS study had identified that falls were three times more likely to occur in Care Homes when compared to that of the community. Falls and long lies were also recorded as a contributing factor in 40% of Care Home hospital admissions. With Cornwall having approximately 5,000 beds this equates to 7,500 falls within care homes each year.

Utilising funding from NHS Kernow (£900,000), the Charity was able to purchase and distribute 250 Raizer chairs to Care Homes throughout Cornwall. The Charity was also able to provide additional training to Care Home staff.

This project was completed during the year ended 31 December 2022. As at 31 December 2024, £158,889 (2023: £158,889) was unspent relating to the Raizer Chair Project. It is currently unknown whether the balance of unspent funds are to be returned to NHS Kernow. Communications with NHS Kernow are ongoing and so it has been agreed to continue treating the balance as a restricted fund until further notice.

#### **CPR Training and Defibrillators Project**

A similar NHS study identified that each year there are approximately 4,000 cardiac related presentations to emergency departments in Cornwall, with around 100 having been resuscitated. Survivor levels of out of hospital arrests varied according to the level of bystander CPR rates. Cornwall was found to have low bystander CPR rates with some areas worse than others.

Utilising further funding from NHS Kernow (£170,000), the Charity was able to purchase and distribute 50 defibrillators throughout the county for public use. The Charity also provided first aid and basic life support training courses within the county.

This project was completed during the year ended 31 December 2022. As at 31 December 2024, £68,018 (2023: £68,018) was unspent relating to the CPR Training and Defibrillators project. It is currently unknown whether the balance of unspent funds are to be returned to NHS Kernow. Communications with NHS Kernow are ongoing and so it has been agreed to continue treating the balance as a restricted fund until further notice.

### **Achievements and performance**

#### *Significant activities and achievements against objectives*

Aside from the projects mentioned above, the Charity continued to receive and utilise donations, legacies and fundraising income in order to further its objectives. During the year the Charity was able to purchase and distribute Tactical Medical Response backpacks and 270 bleed control units throughout the county.

### **Financial review**

#### *Reserves policy*

The reserves policy of the Charity has been reviewed by the Board of Trustees during the year. Free reserves are regarded as those unrestricted funds that have not been designated for any specific purpose, less the carrying amount of fixed assets.

It is the policy of the Charity that free reserves should be maintained at a level exceeding £20,000. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

### **Structure, governance and management**

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## TRUSTEE'S REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

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The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr C A Martin

Mr C E Buchanan

(Resigned 7 June 2024)

Ms H A Pitts

Mr D A Pettigrew

Dr M S Stead

Dr R G Taylor

Dr A MacDonald

Mr A G Brown

### *Recruitment and appointment of trustees*

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Trustees are appointed by the Board of Trustees by election and their service may terminate by resignation or with due process by the Board of Trustees.

In accordance with the Articles of Association, one third of the directors must retire from office at each AGM. The directors to retire by rotation are those who have been in office the longest since their last appointment, with the retirement effective at the end of the meeting.

The Charity may by ordinary resolution:

- appoint a person who is willing to be a Director; and
- determine the rotation in which any additional Directors are to retire.

A Director may be re-appointed where he or she had been recommended for re-election by the other Directors, or the Charity is given sufficient notice and details by a voting member.

The Trustee's report was approved by the Board of Trustees.



Mr C A Martin

Trustee

Date: ..... 3. 6. 2025 .....

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

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I report to the Trustees on my examination of the financial statements of Front Line Emergency Equipment Trust Limited (the Charity) for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Alexander & Co*

#### **Alexander & Co Accountants**

Unit 11 Schooners Business Park

Bess Park Road

Wadebridge

Cornwall

PL27 6HB

United Kingdom

Date: 09/06/2025

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>Income from:</b>							
Donations and legacies	3	159,391	-	159,391	23,405	-	23,405
Charitable activities	4	-	-	-	10,600	-	10,600
Investments	5	4,162	-	4,162	2,884	-	2,884
<b>Total income</b>		<b>163,553</b>	<b>-</b>	<b>163,553</b>	<b>36,889</b>	<b>-</b>	<b>36,889</b>
<b>Expenditure on:</b>							
Charitable activities	6	56,496	-	56,496	45,391	54,420	99,811
Other expenditure	10	-	-	-	1,745	-	1,745
<b>Total expenditure</b>		<b>56,496</b>	<b>-</b>	<b>56,496</b>	<b>47,136</b>	<b>54,420</b>	<b>101,556</b>
<b>Net income/(expenditure) and movement in funds</b>		<b>107,057</b>	<b>-</b>	<b>107,057</b>	<b>(10,247)</b>	<b>(54,420)</b>	<b>(64,667)</b>
<b>Reconciliation of funds:</b>							
Fund balances at 1 January 2024		59,719	226,907	286,626	69,966	281,327	351,293
<b>Fund balances at 31 December 2024</b>		<b>166,776</b>	<b>226,907</b>	<b>393,683</b>	<b>59,719</b>	<b>226,907</b>	<b>286,626</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
<b>Fixed assets</b>					
Tangible assets	12		2,228		2,810
<b>Current assets</b>					
Debtors	13	2,239		4,093	
Cash at bank and in hand		396,117		295,450	
		<u>398,356</u>		<u>299,543</u>	
<b>Creditors: amounts falling due within one year</b>	14	(6,901)		(15,727)	
<b>Net current assets</b>			<u>391,455</u>		<u>283,816</u>
<b>Total assets less current liabilities</b>			<u>393,683</u>		<u>286,626</u>
<b>The funds of the Charity</b>					
Restricted income funds	15	226,907		226,907	
Unrestricted funds	16	166,776		59,719	
		<u>393,683</u>		<u>286,626</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 3.6.2025

  
.....  
Mr C A Martin  
Trustee

  
.....  
Mr A G Brown  
Trustee

Company registration number 05260864 (England and Wales)

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

#### Charity information

Front Line Emergency Equipment Trust Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Alexander & Co Schooners Business Park, Bess Park Road, Wadebridge, Cornwall, PL27 6HB, United Kingdom.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% reducing balance
Computers	25% reducing balance
Motor vehicles	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	159,391	23,405

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

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### 4 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Unrestricted Other income	-	10,600

### 5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,162	2,884

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 6 Expenditure on charitable activities

	Unrestricted	Unrestricted	CPR Training and Defibrillators Project	Total
	2024	2023	2023	2023
	£	£	£	£
<b>Direct costs</b>				
Depreciation and impairment	743	936	-	936
Training courses	4,273	148	54,420	54,568
Rates	-	68	-	68
Light, heat and power	-	(33)	-	(33)
Insurance	983	907	-	907
London marathon expenses	4,248	6,005	-	6,005
Repairs and maintenance	78	49	-	49
Ambulance equipment	40,647	18,699	-	18,699
Printing, postage and stationery	60	22	-	22
Charitable donations	-	3,000	-	3,000
Sundry expenses	761	919	-	919
Donation handling fees	1,339	983	-	983
Other charitable expenditure	2,044	5,588	-	5,588
	<u>55,176</u>	<u>37,291</u>	<u>54,420</u>	<u>91,711</u>
<b>Share of support and governance costs (see note )</b>				
Governance	1,320	8,100	-	8,100
	<u>56,496</u>	<u>45,391</u>	<u>54,420</u>	<u>99,811</u>
<b>Analysis by fund</b>				
Unrestricted funds	56,496	45,391	-	45,391
Restricted funds	-	-	54,420	54,420
	<u>56,496</u>	<u>45,391</u>	<u>54,420</u>	<u>99,811</u>

### 7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable to the charity's independent examiner:		
- for the independent examination of the charity's financial statements	1,320	6,000
- for other financial services	-	2,100
Depreciation of owned tangible fixed assets	743	936
Loss on disposal of tangible fixed assets	-	1,745
	<u>1,320</u>	<u>6,000</u>

### 8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 10 Other expenditure

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net loss on disposal of tangible fixed assets	-	1,745

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Tangible fixed assets

	Plant and equipment £	Computers £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2024	2,436	559	13,746	16,741
Additions	162	-	-	162
At 31 December 2024	2,598	559	13,746	16,903
<b>Depreciation and impairment</b>				
At 1 January 2024	1,984	189	11,759	13,932
Depreciation charged in the year	153	93	497	743
At 31 December 2024	2,137	282	12,256	14,675
<b>Carrying amount</b>				
At 31 December 2024	461	277	1,490	2,228
At 31 December 2023	452	370	1,988	2,810

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 13 Debtors

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	2,006	3,578
Other debtors	205	207
Prepayments and accrued income	28	308
	<u>2,239</u>	<u>4,093</u>

### 14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	<u>6,901</u>	<u>15,727</u>

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Resources expended	At 31 December 2024
	£	£	£
	<u>226,907</u>	<u>-</u>	<u>226,907</u>
<b>Previous year:</b>			
	At 1 January 2023	Resources expended	At 31 December 2023
	£	£	£
	<u>281,327</u>	<u>(54,420)</u>	<u>226,907</u>

### 16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	<u>59,719</u>	<u>163,553</u>	<u>(56,496)</u>	<u>166,776</u>

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

### 16 Unrestricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	69,966	36,889	(47,136)	59,719

### 17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 31 December 2024:</b>			
Tangible assets	2,228	-	2,228
Current assets/(liabilities)	164,548	226,907	391,455
	<u>166,776</u>	<u>226,907</u>	<u>393,683</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Tangible assets	2,810	-	2,810
Current assets/(liabilities)	56,909	226,907	283,816
	<u>59,719</u>	<u>226,907</u>	<u>286,626</u>

# FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2024

#### 18 Related party transactions

##### Transactions with related parties

Colin Martin  
(Trustee)

During the year various expense reimbursements were made to Colin Martin, totalling £127 (2023: £72). The expenditure incurred related to subscriptions and postage. At the balance sheet date the amount due to Colin Martin was £Nil (2023: £13).

Christian Brown  
(General Manager)

During the year funds totalling £Nil (2023: £Nil) were transferred to Christian Brown in order to cover training course costs organised by the Charity. At the year end a balance remained unused of £205 (2023: £207). This balance was repaid to the Charity on 3rd January 2025.

Expenses were reimbursed to Christian Brown totalling £6,109 (2023: £3,901). The expenses related to training course costs, motor vehicle costs, refreshments at meetings and courses, and the hire of a skip. At the balance sheet date the amount due from Christian Brown was £205 (2023: £207).

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2024	2023
	£	£
Key management personnel	-	13
	<u>          </u>	<u>          </u>

The following amounts were outstanding at the reporting end date:

	Amounts owed by related parties		Amounts owed by related parties	
	2024		2023	
	Balance	Net	Balance	Net
	£	£	£	£
Key management personnel	205	205	207	207
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	205	205	207	207
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**

England & Wales - Charity number 1107582

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# Accounts

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Company registration number: 05260864

Charity registration number: 1107582

# Front Line Emergency Equipment Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

# Front Line Emergency Equipment Trust Limited

## Contents

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Trustees' Report	4 to 11
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Statement of Financial Activities	13 to 14
Balance Sheet	15 to 16
Notes to the Financial Statements	17 to 26

## **Front Line Emergency Equipment Trust Limited**

### **Strategic Report for the Year Ended 31 December 2023**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2023, in compliance with s414C of the Companies Act 2006.

#### **Financial review**

##### ***Policy on reserves***

The reserves policy of the Charity has been reviewed by the Board of Trustees during the year. Free reserves are regarded as those unrestricted funds that have not been designated for any specific purpose less the carrying amount of fixed assets. At 31st December 2023 the Charity had free reserves of £56,909 (2022: £47,254).

The Board of Trustees have carefully considered the level of reserves appropriate to be held by the Charity necessary for contingencies and movements in working capital. Having regard to the likelihood of financial risks and mitigating factors, it considers the minimum level of free reserves required to be £20,000.

At 31st December 2023 the Trustees and General Manager were actively working to utilise the free reserves in line with the Charity's aims and objectives.

##### ***Principal funding sources***

The Charity's principal funding sources during the year were from general donations and legacies.

# Front Line Emergency Equipment Trust Limited

## Strategic Report for the Year Ended 31 December 2023

### *Principal risks and uncertainties*

#### *Risk Management*

The Trustees have considered and identified major risks facing the charity and the establishment of controls to mitigate them.

The Trustees acknowledge their responsibility to assess and manage the risks that the Charity faces and to review them at least annually. However, such systems can only provide reasonable and not absolute assurance against errors, fraud, operational failures and the impact of external events.

The key risks and uncertainties faced by the charity can be separated into the following categories;

- Governance risk
- Operational risk
- Financial risk
- Compliance risk

#### *Governance risk*

Governance risks include;

- Charity lacking direction

Mitigated by Trustees meeting regularly to discuss the Charity's objectives and identifying opportunities available to meet its aims.

- Trustee body lacking relevant skills or commitment

The board comprises individuals with varied skill sets and backgrounds designed to cover Charity governance, financial reporting and up to date medical knowledge. Review of the boards capabilities are carefully considered when appointing new Trustees.

- Conflicts of interest

An agreed protocol exists for disclosure of potential conflicts of interest. A related party register is kept for each individual on the board including the general manger. Historically Trustees have stood down from voting on projects where a conflict of interest could arise.

#### *Operational risk*

Operational risks include;

- High dependency on volunteers

This could lead to a lack of competency and is mitigated by the Trustees closely monitoring and being on hand at events where volunteers are present.

## Front Line Emergency Equipment Trust Limited

### Strategic Report for the Year Ended 31 December 2023

#### *Financial risk*

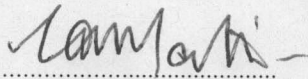
Financial risks include:

- Budgetary control and financial reporting, including inaccurate data and going concern status

A Trustee with sufficient experience and competency is appointed to the board to act in a Treasurer capacity. Monthly financial reports are prepared and discussed at the monthly board meetings. Individual workings are kept to monitor the use of restricted funds and to ensure compliance with the relevant agreements.

Charity projections are prepared in order to consider the Charity's ability to continue as a going concern.

The strategic report was approved by the trustees of the charity on ~~14.1.2024~~ and signed on its behalf by:



Mr C A Martin

Company secretary and trustee

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### Objectives and activities

#### *Objects and aims*

The principle objects of the charity are set out in the Memorandum and Articles of Association.

The Charity's objects are to;

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

To continue improving accesibility to medical equipment and training within the county of Cornwall.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Objectives, strategies and activities*

During the prior year the charity received funding from NHS Kernow totalling £1,070,000. The funding was provided in respect of two specific projects which the charity was to manage.

#### The Raizer Chair Project

An NHS study had identified that falls were three times more likely to occur in Care Homes when compared to that of the community. Falls and long lies were also recorded as a contributing factor in 40% of Care Home hospital admissions. With Cornwall having approximately 5000 beds this equates to 7500 falls within care homes each year.

Utilising funding from NHS Kernow (£900,000), the Charity was able to purchase and distribute 250 Raizer chairs to Care Homes throughout Cornwall. The Charity was also able to provide additional training to Care Home staff. All chairs were purchased and distributed during the year.

This project was completed during the year. As at 31 December 2023, £158,889 (2022: £158,889) was unspent relating to the Raizer Chair Project. It is currently unknown whether the balance of unspent funds are to be returned to NHS Kernow. Communications with NHS Kernow are ongoing and so it has been agreed to continue treating the balance as a restricted fund until further notice.

#### CPR Training and Defibrillators Project

A similar NHS study identified that each year there are approximately 4,000 cardiac related presentations to emergency departments in Cornwall, with around 100 having been resuscitated. Survivor levels of out of hospital arrests varied according to the level of bystander CPR rates. Cornwall was found to have low bystander CPR rates with some areas worse than others.

Utilising further funding from NHS Kernow (£170,000), the Charity was able to purchase and distribute 50 defibrillators throughout the county for public use. The Charity also provided first aid and basic life support training courses within the county. All defibrillators were purchased and distributed during the prior year. Further training courses have been provided during the current year.

This project was completed during the year. As at 31 December 2023, £68,018 (2022: £122,438) was unspent relating to the CPR Training and Defibrillators Project. It is currently unknown whether the balance of unspent funds are to be returned to NHS Kernow. Communications with NHS Kernow are ongoing and so it has been agreed to continue treating the balance as a restricted fund until further notice.

#### Other Charity Achievements

Aside from the projects mentioned above, the Charity continued to receive and utilise donations, legacies and fundraising income in order to further its objectives. During the year an additional 5 public access defibrillators were funded and sited across the County. The Charity was also able to make a donation of £3,000 to the South West Ambulance Service Trust in order that it may purchase a response vehicle.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Fundraising disclosures*

The charity's active fundraising is via organised events throughout the year. Although no events took place this year.

The charity also purchases London Marathon bonds each year. The bonds provide runners with a place in the marathon provided they raise funds on behalf of the charity. Minimum fundraising levels are determined for runners each year,

A professional fundraiser is not used by the charity.

### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### *Use of volunteers*

The Charity is indebted to a number of volunteers (including the Trustees), who help to ensure the Charity meets its aims and objectives. Primarily the volunteers provide medical training courses as organised by the General Manager.

The value of services provided by volunteers is not incorporated into these financial statements.

### **Financial review**

#### *Policy on reserves*

The reserves policy of the Charity has been reviewed by the Board of Trustees during the year. Free reserves are regarded as those unrestricted funds that have not been designated for any specific purpose less the carrying amount of fixed assets. At 31st December 2023 the Charity had free reserves of £56,909 (2022: £47,254).

The Board of Trustees have carefully considered the level of reserves appropriate to be held by the Charity necessary for contingencies and movements in working capital. Having regard to the likelihood of financial risks and mitigating factors, it considers the minimum level of free reserves required to be £20,000.

At 31st December 2023 the Trustees and General Manager were actively working to utilise the free reserves in line with the Charity's aims and objectives.

#### *Principal funding sources*

The Charity's principal funding sources during the year were from general donations and legacies.

### **Going concern**

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### Reference and Administrative Details

Charity Registration Number: 1107582

Charity Name: Front Line Emergency Equipment Trust Limited - also known as FLEET

Company Registration Number: 05260864

The charity is incorporated in England and Wales.

Registered Office: Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

Principal Office: 37 Tredour Road  
Newquay  
Cornwall  
TR7 2EY

Accountants: Alexander & Co  
Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr C A Martin
- Mr D A Pettigrew
- Dr M S Stead
- Dr R G Taylor
- Dr A MacDonald
- Mr A G Brown
- Ms H A Pitts
- Mr C A Brown (resigned 24 January 2023)
- Mr K D Bignell (resigned 1 February 2023)
- Mr C E Buchanan

Chairman: Dr M S Stead

Secretary: Mr C A Martin

Senior Management / Leadership Team: Mr C A Brown (appointed 24 January 2023)

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### Structure, governance and management

#### *Nature of governing document*

The Charity is a charitable limited company and its governing document is the Memorandum and Articles of Association.

#### *Recruitment and appointment of trustees*

Trustees are appointed by the Board of Trustees by election and their service may terminate by resignation or with due process by the Board of Trustees.

In accordance with the Articles of Association, one third of the directors must retire from office at each AGM. The directors to retire by rotation are those who have been in office the longest since their last appointment, with the retirement effective at the end of the meeting.

The Charity may by ordinary resolution:

- appoint a person who is willing to be a Director; and
- determine the rotation in which and additional Directors are to retire.

A Director may be re-appointed where he or she has been recommended for re-election by the other directors, or the Charity is given sufficient notice and details by a voting member.

#### *Induction and training of trustees*

Procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of the Charity and that any new Trustees add to the Board's diversity, skills and experience. The Board consider the Charity's requirements and will approach suitable candidates directly. Very often the candidate is already a volunteer of the Charity and so their skill set and expertise are already known to the Board.

#### *Arrangements for setting key management personnel remuneration*

The Charity is run on a fully voluntary basis with the Trustees and all volunteers receiving no remuneration for their service.

#### *Organisational structure*

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity policies are implemented. The Board of Trustees meets regularly and has an active role in the activities of the Charity.

Charity decisions are made by the Board of Trustees. During the year the day-to-day management of the Charity was delegated to the General Manager. The General Manager role is undertaken on a voluntary basis.

At an EGM on 24th January 2023, Mr Christian Brown stepped down as a Trustee in order to assume the vacant General Manager role. This role continues to be fulfilled on a voluntary basis.

The Charity is not part of a wider network of entities.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Major risks and management of those risks*

#### *Risk Management*

The Trustees have considered and identified major risks facing the charity and the establishment of controls to mitigate them.

The Trustees acknowledge their responsibility to assess and manage the risks that the Charity faces and to review them at least annually. However, such systems can only provide reasonable and not absolute assurance against errors, fraud, operational failures and the impact of external events.

The key risks and uncertainties faced by the charity can be separated into the following categories;

- Governance risk
- Operational risk
- Financial risk
- Compliance risk

#### *Governance risk*

Governance risks include;

- Charity lacking direction

Mitigated by Trustees meeting regularly to discuss the Charity's objectives and identifying opportunities available to meet its aims.

- Trustee body lacking relevant skills or commitment

The board comprises individuals with varied skill sets and backgrounds designed to cover Charity governance, financial reporting and up to date medical knowledge. Review of the boards capabilities are carefully considered when appointing new Trustees.

- Conflicts of interest

An agreed protocol exists for disclosure of potential conflicts of interest. A related party register is kept for each individual on the board including the general manger. Historically Trustees have stood down from voting on projects where a conflict of interest could arise.

#### *Operational risk*

Operational risks include;

- High dependency on volunteers

This could lead to a lack of competency and is mitigated by the Trustees closely monitoring and being on hand at events where volunteers are present.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Financial risk*

Financial risks include;

- Budgetary control and financial reporting, including inaccurate data and going concern status

A Trustee with sufficient experience and competency is appointed to the board to act in a Treasurer capacity. Monthly financial reports are prepared and discussed at the monthly board meetings. Individual workings are kept to monitor the use of restricted funds and to ensure compliance with the relevant agreements.

Charity projections are prepared in order to consider the Charity's ability to continue as a going concern.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Front Line Emergency Equipment Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

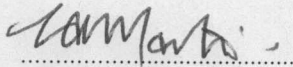
### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

**Front Line Emergency Equipment Trust Limited**

**Trustees' Report**

The annual report was approved by the trustees of the charity on ~~24.4.2014~~..... and signed on its behalf by:



.....  
Mr C A Martin  
Company secretary and trustee

## Front Line Emergency Equipment Trust Limited

### Independent Examiner's Report to the trustees of Front Line Emergency Equipment Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Front Line Emergency Equipment Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Alexander & Co*

Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

Date: 24/04/2024

## Front Line Emergency Equipment Trust Limited

### Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	23,406	-	23,406
Charitable activities	4	10,600	-	10,600
Interest income		2,884	-	2,884
Total income		<u>36,890</u>	<u>-</u>	<u>36,890</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(47,137)</u>	<u>(54,420)</u>	<u>(101,557)</u>
Total expenditure		<u>(47,137)</u>	<u>(54,420)</u>	<u>(101,557)</u>
Net expenditure		<u>(10,247)</u>	<u>(54,420)</u>	<u>(64,667)</u>
Net movement in funds		(10,247)	(54,420)	(64,667)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>69,966</u>	<u>281,327</u>	<u>351,293</u>
Total funds carried forward	12	<u>59,719</u>	<u>226,907</u>	<u>286,626</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	64,173	-	64,173
Charitable activities	4	26,889	1,070,000	1,096,889
Investment income		446	-	446
Total income		<u>91,508</u>	<u>1,070,000</u>	<u>1,161,508</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(139,405)</u>	<u>(788,673)</u>	<u>(928,078)</u>
Total expenditure		<u>(139,405)</u>	<u>(788,673)</u>	<u>(928,078)</u>
Net (expenditure)/income		<u>(47,897)</u>	<u>281,327</u>	<u>233,430</u>
Net movement in funds		(47,897)	281,327	233,430
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>117,863</u>	<u>-</u>	<u>117,863</u>
Total funds carried forward	12	<u>69,966</u>	<u>281,327</u>	<u>351,293</u>

The notes on pages 17 to 26 form an integral part of these financial statements.

**Front Line Emergency Equipment Trust Limited**

**Statement of Financial Activities for the Year Ended 31 December 2023  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The statement of financial activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 17 to 26 form an integral part of these financial statements.

## Front Line Emergency Equipment Trust Limited

(Registration number: 05260864)  
Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	9	2,809	22,712
<b>Current assets</b>			
Debtors	10	4,094	11,175
Cash at bank and in hand		295,450	347,039
		299,544	358,214
<b>Creditors: Amounts falling due within one year</b>	11	(15,727)	(29,633)
<b>Net current assets</b>		283,817	328,581
<b>Net assets</b>		286,626	351,293
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		226,907	281,327
<b>Unrestricted income funds</b>			
Unrestricted funds		59,719	69,966
<b>Total funds</b>	12	286,626	351,293

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

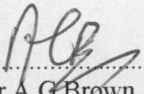
These financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

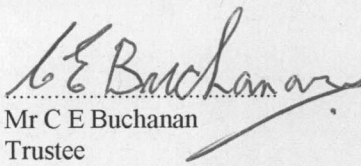
The notes on pages 17 to 26 form an integral part of these financial statements.

**Front Line Emergency Equipment Trust Limited**

**(Registration number: 05260864)**  
**Balance Sheet as at 31 December 2023**

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on ~~24.4.2024~~ and signed on their behalf by:

  
.....  
Mr A G Brown  
Trustee

  
.....  
Mr C E Buchanan  
Trustee

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2023

### 1 Charity status

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

The principal place of business is:  
37 Tredour Road  
Newquay  
Cornwall  
TR7 2EY

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with the charity's memorandum of association, Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Front Line Emergency Equipment Trust Limited meets the definition of a public benefit entity under FRS 102.

#### Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Going concern

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### **Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Motor vehicles	20% straight line
Computer equipment	25% reducing balance

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### **Trade debtors**

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), and subsequently carried at amortised cost using the effective interest method.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Donations and legacies;		
Donations from individuals	23,406	23,406
	23,406	23,406
	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Donations and legacies;		
Donations from individuals	64,059	64,059
Gift aid reclaimed	114	114
	64,173	64,173

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Charitable activities	10,600	10,600
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>
Charitable activities	26,889	-
Performance related grants	-	1,070,000
	26,889	1,096,889

#### 5 Expenditure on charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Equipment purchases	18,699	-	18,699
Training courses	148	54,420	54,568
Rent and utilities	35	-	35
Fundraising activities	6,005	-	6,005
Repairs and maintenance	49	-	49
Administration expenses	2,099	-	2,099

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Charitable donations	3,000	-	3,000
Sundry expenses	919	-	919
Motor expenses	4,265	-	4,265
Bank charges	154	-	154
Depreciation	936	-	936
Donation handling fees	983	-	983
(Profit)/loss on sale of tangible fixed assets held for charity's own use	1,745	-	1,745
Governance costs (note 6)	8,100	-	8,100
	<u>47,137</u>	<u>54,420</u>	<u>101,557</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Equipment purchases	37,000	773,917	810,917
Training courses	14,571	12,640	27,211
Rent and utilities	6,420	900	7,320
Fundraising activities	7,460	-	7,460
Repairs and maintenance	2,019	-	2,019
Administration expenses	7,492	-	7,492
Charitable donations	25,000	-	25,000
Sundry expenses	1,321	1,066	2,387
Motor expenses	3,709	-	3,709
Bank charges	288	150	438
Depreciation	11,397	-	11,397
Donation handling fees	882	-	882
Governance costs (note 6)	21,846	-	21,846
	<u>139,405</u>	<u>788,673</u>	<u>928,078</u>

£47,137 (2022 - £139,405) of the above expenditure was attributable to unrestricted funds and £54,420 (2022 - £788,673) to restricted funds.

#### 6 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total 2023 £
Audit fees		
Audit of the financial statements (Azets)	6,000	6,000
Accounts preparation fee	2,100	2,100
	<u>8,100</u>	<u>8,100</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

	Unrestricted funds General £	Total 2022 £
Audit fees		
Audit of the financial statements	20,700	20,700
Accounts preparation fee	1,146	1,146
	21,846	21,846

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 8 Employees

The charity did not have any employees in either the current or prior year.

#### 9 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2023	2,436	57,241	80	59,757
Additions	-	-	479	479
Disposals	-	(43,495)	-	(43,495)
At 31 December 2023	2,436	13,746	559	16,741
<b>Depreciation</b>				
At 1 January 2023	1,833	35,146	66	37,045
Charge for the year	151	663	123	937
Eliminated on disposals	-	(24,050)	-	(24,050)
At 31 December 2023	1,984	11,759	189	13,932
<b>Net book value</b>				
At 31 December 2023	452	1,987	370	2,809
At 31 December 2022	603	22,095	14	22,712

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### Impairment

##### Motor vehicles

Motor vehicles have been sold during the year. As the sale proceeds were known during last years accounts preparation it was possible to calculate and include an impairment adjustment in the prior year figures. No further adjustment was required this year. The amount of impairment loss included in profit or loss is £Nil (2022 - £5,693).

#### 10 Debtors

	2023 £	2022 £
Trade debtors	3,579	627
Prepayments	308	5,999
Other debtors	207	4,549
	4,094	11,175

#### 11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	15,727	29,633

#### 12 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	69,966	36,890	(47,137)	59,719
<b>Restricted funds</b>	281,327	-	(54,420)	226,907
<b>Total funds</b>	351,293	36,890	(101,557)	286,626
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	117,863	91,508	(139,405)	69,966
<b>Restricted funds</b>	-	1,070,000	(788,673)	281,327
<b>Total funds</b>	117,863	1,161,508	(928,078)	351,293

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	2,809	-	2,809
Current assets	72,637	226,907	299,544
Current liabilities	(15,727)	-	(15,727)
Total net assets	<u>59,719</u>	<u>226,907</u>	<u>286,626</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	22,712	-	22,712
Current assets	76,752	281,462	358,214
Current liabilities	(29,498)	(135)	(29,633)
Total net assets	<u>69,966</u>	<u>281,327</u>	<u>351,293</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2023

#### 14 Analysis of changes in net funds

The charity had no debt during the year (2022: £Nil).

#### 15 Related party transactions

During the year the charity made the following related party transactions:

##### **Colin Martin**

(Trustee)

During the year various expense reimbursements were made to Mr Martin, totalling £72 (2022: £1,927). The expenditure incurred related to subscriptions and postage. At the balance sheet date the amount due to Colin Martin was £13 (2022 - £Nil).

##### **Christian Brown**

(General manager throughout the year)

During the year funds totalling £Nil (2022: £13,000) were transferred to Mr Brown in order to cover training course costs as organised by the charity. At the year end a balance remained unused of £207 (2022: £4,550). This balance is to be carried forward for use against future courses.

Expenses were reimbursed to Mr Brown totalling £3,901 (2022: £Nil). The expenses related to motor vehicle repairs, refreshments at meetings and courses, and the purchase of a laptop for the charity. At the balance sheet date the amount due from Christian Brown was £207 (2022 - £4,550).

##### **Norman Trebilcock**

(General manager throughout the prior year)

During the year various expense reimbursements were made to Mr Trebilcock, totalling £Nil (2022: £14,596). The prior year expenditure incurred related predominantly to the purchase of medical equipment on behalf of the charity. At the balance sheet date the amount due to/from Norman Trebilcock was £Nil (2022 - £Nil).

##### **East Cornwall Search and Rescue Team**

(Mr N Trebilcock was Chairman of the organisation during the prior year)

Donations of £Nil (2022: £25,000) were made by the charity to East Cornwall Search and Rescue Team in order that they may purchase a new communications vehicle. At the balance sheet date the amount due to/from East Cornwall Search and Rescue Team was £Nil (2022 - £Nil).

##### **Tegan Brown**

(Child of Christian Brown)

No payments were made to Tegan Brown during the year (2022: £25). At the balance sheet date the amount due to/from Tegan Brown was £Nil (2022 - £Nil).

##### **Alicia Brown**

(Child of Christian Brown)

No payments were made to Alicia Brown during the year (2022: £25). At the balance sheet date the amount due to/from Alicia Brown was £Nil (2022 - £Nil).

##### **Jago Brown**

(Child of Christian Brown)

No payments were made to Tegan Brown during the year (2022: £50). At the balance sheet date the amount due to/from Jago Brown was £Nil (2022 - £Nil).

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**

England & Wales - Charity number 1107582

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# Accounts

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Company registration number: 05260864

Charity registration number: 1107582

# Front Line Emergency Equipment Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

# Front Line Emergency Equipment Trust Limited

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# **Front Line Emergency Equipment Trust Limited**

## **Strategic Report for the Year Ended 31 December 2022**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 31 December 2022, in compliance with s414C of the Companies Act 2006.

### **Financial review**

The financial statements of the Charity for the year ended 31 December 2022 reflect the extraordinary projects that were undertaken during the period.

The main source of income was from NHS grants totalling £1,070,000 (2021: £Nil). The grants were issued in relation to specific projects that had been identified by the NHS as areas that needed improvement within Cornwall and The Isles of Scilly. For further information please see refer to the Trustees Report.

The net result for the year was a surplus of £233,430 (2021 restated: surplus of £4,584).

At the end of the year the reserves were £351,293 (2021 restated: £117,863) which consists of £281,327 restricted funds (2021: £Nil) and £69,966 unrestricted funds (2021 restated: £117,863).

Donation and legacies income decreased to £64,173 (2021 restated: £122,341).

Income from charitable activities (excluding NHS grants) increased to £26,889 (2021 restated: £2,917).

The level of medical equipment provided during the year decreased to £37,000 compared to £87,852 (restated) in 2021. This is largely due to the time and effort that was being spent on the NHS projects.

Total unrestricted expenditure was £139,405 (2021 restated: £120,674). Included this year is an audit fee of £20,700 which is anticipated to be a one off expense.

### ***Policy on reserves***

The reserves policy of the Charity has been reviewed by the Board of Trustees during the year. Free reserves are regarded as those unrestricted funds that have not been designated for any specific purpose less the carrying amount of fixed assets. At 31st December 2022 the Charity had free reserves of £47,254 (2021 restated: £83,755).

The Board of Trustees have carefully considered the level of reserves appropriate to be held by the Charity necessary for contingencies and movements in working capital. Having regard to the likelihood of financial risks and mitigating factors, it considers the minimum level of free reserves required to be £20,000.

At 31st December 2022 the Trustees and General Manager were actively working to utilise the free reserves in line with the Charity's aims and objectives.

### ***Principal funding sources***

The Charity's principal funding sources during the year were from NHS grants and general donations and legacies.

### **Plans for future periods**

#### ***Aims and key objectives for future periods***

The provision of medical equipment and training within Cornwall continues to be the aim and key objective of the Charity. This will be achieved through the continued support for emergency vehicles and provision of emergency equipment, including the siting of further public access defibrillators.

## Front Line Emergency Equipment Trust Limited

### Strategic Report for the Year Ended 31 December 2022

#### *Principal risks and uncertainties*

##### *Risk Management*

The Trustees have considered and identified major risks facing the charity and the establishment of controls to mitigate them.

The Trustees acknowledge their responsibility to assess and manage the risks that the Charity faces and to review them at least annually. However, such systems can only provide reasonable and not absolute assurance against errors, fraud, operational failures and the impact of external events.

The key risks and uncertainties faced by the charity can be separated into the following categories;

- Governance risk
- Operational risk
- Financial risk
- Compliance risk

##### *Governance risk*

Governance risks include;

- Charity lacking direction

Mitigated by Trustees meeting regularly to discuss the Charity's objectives and identifying opportunities available to meet its aims.

- Trustee body lacking relevant skills or commitment

The board comprises individuals with varied skill sets and backgrounds designed to cover Charity governance, financial reporting and up to date medical knowledge. Review of the boards capabilities are carefully considered when appointing new Trustees.

- Conflicts of interest

An agreed protocol exists for disclosure of potential conflicts of interest. A related party register is kept for each individual on the board including the general manger. Historically Trustees have stood down from voting on projects where a conflict of interest could arise.

##### *Operational risk*

Operational risks include;

- High dependency on volunteers

This could lead to a lack of competency and is mitigated by the Trustees closely monitoring and being on hand at events where volunteers are present.

**Front Line Emergency Equipment Trust Limited**  
**Strategic Report for the Year Ended 31 December 2022**

*Financial risk*

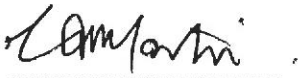
Financial risks include;

- Budgetary control and financial reporting, including inaccurate data and going concern status

A Trustee with sufficient experience and competency is appointed to the board to act in a Treasurer capacity. Monthly financial reports are prepared and discussed at the monthly board meetings. Individual workings are kept to monitor the use of restricted funds and to ensure compliance with the relevant agreements.

Charity projections are prepared in order to consider the Charity's ability to continue as a going concern.

The strategic report was approved by the trustees of the charity on ~~20.12.2022~~ 20.12.2022 and signed on its behalf by:



.....  
Mr C A Martin  
Company secretary and trustee

## **Front Line Emergency Equipment Trust Limited**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 December 2022.

The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

#### **Objectives and activities**

##### *Objects and aims*

The principle objects of the charity are set out in the Memorandum and Articles of Association.

The Charity's objects are to;

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

To continue improving accessibility to medical equipment and training within the county of Cornwall.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Objectives, strategies and activities*

During the year the charity received funding from NHS Kernow totalling £1,070,000. The funding was provided in respect of two specific projects which the charity was to manage.

#### The Raizer Chair Project

An NHS study had identified that falls were three times more likely to occur in Care Homes when compared to that of the community. Falls and long lies were also recorded as a contributing factor in 40% of Care Home hospital admissions. With Cornwall having approximately 5000 beds this equates to 7500 falls within care homes each year.

Utilising funding from NHS Kernow (£900,000), the Charity was able to purchase and distribute 280 Raizer chairs to Care Homes throughout Cornwall. The Charity was also able to provide additional training to Care Home staff. All chairs were purchased and distributed during the year.

This project was part complete at the year end and has continued into 2023. As at 31 December 2022, £158,889 (2021: £Nil) was unspent relating to the Raizer Chair Project.

#### CPR Training and Defibrillators Project

A similar NHS study identified that each year there are approximately 4,000 cardiac related presentations to emergency departments in Cornwall, with around 100 having been resuscitated. Survivor levels of out of hospital arrests varied according to the level of bystander CPR rates. Cornwall was found to have low bystander CPR rates with some areas worse than others.

Utilising further funding from NHS Kernow (£170,000), the Charity was able to purchase and distribute 50 defibrillators throughout the county for public use. The Charity also provided first aid and basic life support training courses within the county. All defibrillators were purchased and distributed during the year.

This project was part complete at the year end and has continued into 2023. As at 31 December 2022, £122,438 (2021: £Nil) was unspent relating to the the CPR Training and Defibrillators Project.

#### Other Charity Achievements

Aside from the projects mentioned above, the Charity continued to receive and utilise donations, legacies and fundraising income in order to further its objectives. During the year an additional 10 public access defibrillators were funded and sited across the County. The Charity was also able to make a donation of £25,000 to the East Cornwall Search and Rescue Team in order that it may purchase a new communications vehicle.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Fundraising disclosures*

The charity's active fundraising is via organised events throughout the year, such as the FLEET Cycle Ride and FLEET Fest. Participants are encouraged to raise funds on behalf of the Charity in order to take part in the Cycle Ride.

The charity also purchases London Marathon bonds each year. The bonds provide runners with a place in the marathon provided they raise funds on behalf of the charity. Minimum fundraising levels are determined for runners each year,

A professional fundraiser is not used by the charity.

### *Public benefit*

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### *Use of volunteers*

The Charity is indebted to a number of volunteers (including the Trustees), who help to ensure the Charity meets its aims and objectives. Primarily the volunteers provide medical training courses as organised by the General Manager.

The value of services provided by volunteers is not incorporated into these financial statements.

### **Going concern**

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### Reference and Administrative Details

Charity Registration Number: 1107582

Charity Name: Front Line Emergency Equipment Trust Limited - also known as FLEET

Company Registration Number: 05260864

The charity is incorporated in England and Wales.

Registered Office: Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

Principal Office: 37 Tredour Road  
Newquay  
Cornwall  
TR7 2EY

Auditor: Azets Audit Services  
Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr C A Martin
- Mr D A Pettigrew
- Dr M S Stead
- Dr R G Taylor
- Dr A MacDonald
- Mr A G Brown
- Ms H A Pitts
- Mr C A Brown (resigned 24 January 2023)
- Mr K D Bignell (resigned 1 February 2023)
- Mr C E Buchanan

Chairman: Dr M S Stead

Secretary: Mr C A Martin

Senior Management / Leadership Team:

- Mr N Trebilcock (resigned 31 December 2022)
- Mr C A Brown (appointed 24 January 2023)

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### **Structure, governance and management**

#### *Nature of governing document*

The Charity is a charitable limited company and its governing document is the Memorandum and Articles of Association.

#### *Recruitment and appointment of trustees*

Trustees are appointed by the Board of Trustees by election and their service may terminate by resignation or with due process by the Board of Trustees.

In accordance with the Articles of Association, one third of the directors must retire from office at each AGM. The directors to retire by rotation are those who have been in office the longest since their last appointment, with the retirement effective at the end of the meeting.

The Charity may by ordinary resolution:

- appoint a person who is willing to be a Director; and
- determine the rotation in which and additional Directors are to retire.

A Director may be re-appointed where he or she has been recommended for re-election by the other directors, or the Charity is given sufficient notice and details by a voting member.

#### *Induction and training of trustees*

Procedures for recruiting and training Trustees are in place. The Board of Trustees aims to ensure that its membership is appropriate to the work of the Charity and that any new Trustees add to the Board's diversity, skills and experience. The Board consider the Charity's requirements and will approach suitable candidates directly. Very often the candidate is already a volunteer of the Charity and so their skill set and expertise are already known to the Board.

#### *Arrangements for setting key management personnel remuneration*

The Charity is run on a fully voluntary basis with the Trustees and all volunteers receiving no remuneration for their service.

#### *Organisational structure*

The Board of Trustees is the governing body of the Charity and determines the policy of the Charity. It is also responsible for the overall management of the Charity and for ensuring that Charity policies are implemented. The Board of Trustees meets regularly and has an active role in the activities of the Charity.

Charity decisions are made by the Board of Trustees. During the year the day-to-day management of the Charity was delegated to Mr Norman Trebilcock. Mr Trebilcock acted in a General Manager role on a voluntary basis. Mr Trebilcock ceased this role on 31st December 2022.

At an EGM on 24th January 2023, Mr Christian Brown stepped down as a Trustee in order to assume the vacant General Manager role. This role continues to be fulfilled on a voluntary basis.

The Charity is not part of a wider network of entities.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Major risks and management of those risks*

#### *Risk Management*

The Trustees have considered and identified major risks facing the charity and the establishment of controls to mitigate them.

The Trustees acknowledge their responsibility to assess and manage the risks that the Charity faces and to review them at least annually. However, such systems can only provide reasonable and not absolute assurance against errors, fraud, operational failures and the impact of external events.

The key risks and uncertainties faced by the charity can be separated into the following categories;

- Governance risk
- Operational risk
- Financial risk
- Compliance risk

#### *Governance risk*

Governance risks include;

- Charity lacking direction

Mitigated by Trustees meeting regularly to discuss the Charity's objectives and identifying opportunities available to meet its aims.

- Trustee body lacking relevant skills or commitment

The board comprises individuals with varied skill sets and backgrounds designed to cover Charity governance, financial reporting and up to date medical knowledge. Review of the boards capabilities are carefully considered when appointing new Trustees.

- Conflicts of interest

An agreed protocol exists for disclosure of potential conflicts of interest. A related party register is kept for each individual on the board including the general manger. Historically Trustees have stood down from voting on projects where a conflict of interest could arise.

#### *Operational risk*

Operational risks include;

- High dependency on volunteers

This could lead to a lack of competency and is mitigated by the Trustees closely monitoring and being on hand at events where volunteers are present.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

### *Financial risk*

Financial risks include;

- Budgetary control and financial reporting, including inaccurate data and going concern status

A Trustee with sufficient experience and competency is appointed to the board to act in a Treasurer capacity. Monthly financial reports are prepared and discussed at the monthly board meetings. Individual workings are kept to monitor the use of restricted funds and to ensure compliance with the relevant agreements.

Charity projections are prepared in order to consider the Charity's ability to continue as a going concern.

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Front Line Emergency Equipment Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

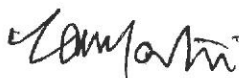
### **Disclosure of information to auditor**

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

# Front Line Emergency Equipment Trust Limited

## Trustees' Report

The annual report was approved by the trustees of the charity on 20.12.2023 and signed on its behalf by:



.....  
Mr C A Martin  
Company secretary and trustee

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

#### **Opinion**

We have audited the financial statements of Front Line Emergency Equipment Trust Limited (the 'charity') for the year ended 31 December 2022, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes 1 to 16 to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Other matter**

The corresponding figures are unaudited.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the directors' report included with the Trustees' Report have been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report or the directors' report included within the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities, the trustees who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

## **Front Line Emergency Equipment Trust Limited**

### **Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited**

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

#### **Extent to which the audit was capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

## Front Line Emergency Equipment Trust Limited

### Independent Auditor's Report to the Members of Front Line Emergency Equipment Trust Limited

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Matthew Webb*

Matthew Webb (Senior Statutory Auditor)  
For and on behalf of Azets Audit Services,  
Chartered Accountants,  
Statutory Auditor

Woodlands Court  
Truro Business Park  
Truro  
Cornwall  
TR4 9NH

Date: 20/12/2023.

## Front Line Emergency Equipment Trust Limited

### Statement of Financial Activities for the Year Ended 31 December 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	64,173	-	64,173
Charitable activities	4	26,889	1,070,000	1,096,889
Interest income		446	-	446
Total income		<u>91,508</u>	<u>1,070,000</u>	<u>1,161,508</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(139,405)</u>	<u>(788,673)</u>	<u>(928,078)</u>
Total expenditure		<u>(139,405)</u>	<u>(788,673)</u>	<u>(928,078)</u>
Net (expenditure)/income		<u>(47,897)</u>	<u>281,327</u>	<u>233,430</u>
Net movement in funds		(47,897)	281,327	233,430
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>117,863</u>	-	<u>117,863</u>
Total funds carried forward	12	<u>69,966</u>	<u>281,327</u>	<u>351,293</u>
			<b>Unrestricted funds Unaudited and restated £</b>	<b>Total 2021 Unaudited and restated £</b>
	Note			
<b>Income and Endowments from:</b>				
Donations and legacies	3		122,341	122,341
Charitable activities	4		2,917	2,917
Total income			<u>125,258</u>	<u>125,258</u>
<b>Expenditure on:</b>				
Charitable activities	5		<u>(120,674)</u>	<u>(120,674)</u>
Total expenditure			<u>(120,674)</u>	<u>(120,674)</u>
Net income			<u>4,584</u>	<u>4,584</u>
Net movement in funds			4,584	4,584
<b>Reconciliation of funds</b>				
Total funds brought forward			<u>113,279</u>	<u>113,279</u>
Total funds carried forward	12		<u>117,863</u>	<u>117,863</u>

The notes on pages 20 to 30 form an integral part of these financial statements.

**Front Line Emergency Equipment Trust Limited**

**Statement of Financial Activities for the Year Ended 31 December 2022  
(Including Income and Expenditure Account and Statement of Total Recognised Gains  
and Losses)**

The statement of financial activities includes all gains and losses recognised in the year.

All of the charity's activities derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 20 to 30 form an integral part of these financial statements.

# Front Line Emergency Equipment Trust Limited

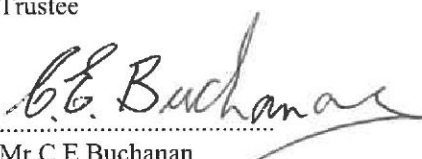
(Registration number: 05260864)  
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 Unaudited and restated £
<b>Fixed assets</b>			
Tangible assets	9	22,712	34,108
<b>Current assets</b>			
Debtors	10	11,175	7,008
Cash at bank and in hand		<u>347,039</u>	<u>80,020</u>
		358,214	87,028
<b>Creditors: Amounts falling due within one year</b>	11	<u>(29,633)</u>	<u>(3,273)</u>
<b>Net current assets</b>		<u>328,581</u>	<u>83,755</u>
<b>Net assets</b>		<u>351,293</u>	<u>117,863</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		281,327	-
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>69,966</u>	<u>117,863</u>
<b>Total funds</b>	12	<u>351,293</u>	<u>117,863</u>

These financial statements have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 16 to 30 were approved by the trustees, and authorised for issue on ~~20.12.2022~~ and signed on their behalf by:

  
.....  
Mr A G Brown  
Trustee

  
.....  
Mr C E Buchanan  
Trustee

The notes on pages 20 to 30 form an integral part of these financial statements.

## Front Line Emergency Equipment Trust Limited

### Statement of Cash Flows for the Year Ended 31 December 2022

	Note	2022 £	2021 Unaudited and restated £
<b>Cash flows from operating activities</b>			
Surplus/(deficit) for the year		233,430	4,584
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		11,397	6,965
Interest income		(446)	(6)
Loss on disposal of tangible fixed assets		-	602
		244,381	12,145
<b>Working capital adjustments</b>			
Increase in debtors	10	(4,167)	(4,757)
Increase in creditors	11	26,359	556
		266,573	7,944
<b>Net cash flows from operating activities</b>			
<b>Cash flows from investing activities</b>			
Interest received		446	6
Acquisitions of tangible assets		-	(17,000)
		446	(16,994)
<b>Net cash flows from investing activities</b>			
Net increase/(decrease) in cash and cash equivalents		267,019	(9,050)
Cash and cash equivalents at 1 January		80,020	89,070
Cash and cash equivalents at 31 December		347,039	80,020

All of the cash flows are derived from continuing operations.

The notes on pages 20 to 30 form an integral part of these financial statements.

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 1 Charity status

The charity is a private company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:  
Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

The principal place of business is:  
37 Tredour Road  
Newquay  
Cornwall  
TR7 2EY

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with the charity's memorandum of association, Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Front Line Emergency Equipment Trust Limited meets the definition of a public benefit entity under FRS 102.

#### Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity. Monetary amounts in these financial statements are rounded to the nearest pound.

#### Corresponding figures

The corresponding figures are unaudited.

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Going concern**

The financial statements have been prepared on the going concern basis. The Board has considered a period of twelve months from the date of approval of the financial statements and has a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. There are no material uncertainties which may create significant doubt over the charitable company's ability to continue as a going concern.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Tangible fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance
Motor vehicles	20% straight line
Computer equipment	25% reducing balance

#### Trade debtors

Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Operating leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

All financial assets and liabilities are initially measured at transaction price (including transaction costs), and subsequently carried at amortised cost using the effective interest method.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

### 3 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Donations and legacies;		
Donations from individuals	64,059	64,059
Gift aid reclaimed	114	114
	<u>64,173</u>	<u>64,173</u>
	<b>Unrestricted funds General Unaudited and restated £</b>	<b>Total 2021 Unaudited and restated £</b>
Donations and legacies;		
Donations from individuals	116,365	116,365
Gift aid reclaimed	570	570
Grants, including capital grants;		
Government grants	5,400	5,400
Other income from donations and legacies	6	6
	<u>122,341</u>	<u>122,341</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Charitable activities	26,889	-	26,889
Performance related grants	-	1,070,000	1,070,000
	26,889	1,070,000	1,096,889
		Unrestricted funds General Unaudited and restated £	Total 2021 Unaudited and restated £
Charitable activities		2,917	2,917

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Equipment purchases	37,000	773,917	810,917
Training courses	14,571	12,640	27,211
Rent and utilities	6,420	900	7,320
Fundraising activities	7,460	-	7,460
Repairs and maintenance	2,019	-	2,019
Administration expenses	7,492	-	7,492
Charitable donations	25,000	-	25,000
Sundry expenses	1,321	1,066	2,387
Motor expenses	3,709	-	3,709
Bank charges	288	150	438
Depreciation	11,397	-	11,397
Donation handling fees	882	-	882
Governance costs (note 6)	21,846	-	21,846
	139,405	788,673	928,078

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

	<b>Unrestricted funds General Unaudited and restated £</b>	<b>Total 2021 Unaudited and restated £</b>
Equipment purchases	87,852	87,852
Training courses	5,871	5,871
Rent and utilities	6,370	6,370
Fundraising activities	2,262	2,262
Repairs and maintenance	5,202	5,202
Administration expenses	1,621	1,621
Sundry expenses	549	549
Motor expenses	706	706
Bank charges	281	281
Depreciation	6,964	6,964
Donation handling fees	1,728	1,728
(Profit)/loss on sale of tangible fixed assets held for charity's own use	26	26
Governance costs (note 6)	1,242	1,242
	<b>120,674</b>	<b>120,674</b>

#### 6 Analysis of governance and support costs

##### Governance costs

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Audit fees		
Audit of the financial statements (Azets)	20,700	20,700
Accounts preparation fee	1,146	1,146
	<b>21,846</b>	<b>21,846</b>

	<b>Unrestricted funds General Unaudited £</b>	<b>Total 2021 Unaudited £</b>
Accounts preparation fee	1,242	1,242
	<b>1,242</b>	<b>1,242</b>

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 8 Employees

The charity did not have any employees in either the current or prior year.

#### 9 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
<b>Cost</b>				
At 1 January 2022 (Unaudited and restated)	2,436	57,241	80	59,757
At 31 December 2022	2,436	57,241	80	59,757
<b>Depreciation</b>				
At 1 January 2022 (Unaudited and restated)	1,633	23,955	61	25,649
Charge for the year	200	11,191	5	11,396
At 31 December 2022	1,833	35,146	66	37,045
<b>Net book value</b>				
At 31 December 2022	603	22,095	14	22,712
At 31 December 2021 (Unaudited and restated)	803	33,286	19	34,108

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### Impairment

##### Motor vehicles

Motor vehicles have been sold after the year end. As the sale proceeds are known it has been possible to calculate and include an impairment adjustment in the current year figures. The amount of impairment loss included in profit or loss is £5,693 (2021 - £Nil).

#### 10 Debtors

	2022	2021 Unaudited and restated
	£	£
Trade debtors	627	1,077
Prepayments	5,999	1,145
Other debtors	4,549	4,786
	<u>11,175</u>	<u>7,008</u>

#### 11 Creditors: amounts falling due within one year

	2022	2021 Unaudited
	£	£
Accruals	<u>29,633</u>	<u>3,273</u>

#### 12 Funds

	Balance at 1 January 2022 Unaudited and restated £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	117,863	91,508	(139,405)	69,966
<b>Restricted funds</b>	<u>-</u>	<u>1,070,000</u>	<u>(788,673)</u>	<u>281,327</u>
<b>Total funds</b>	<u>117,863</u>	<u>1,161,508</u>	<u>(928,078)</u>	<u>351,293</u>
	Balance at 1 January 2021 Unaudited and restated £	Incoming resources Unaudited and restated £	Resources expended Unaudited and restated £	Balance at 31 December 2021 Unaudited and restated £
<b>Unrestricted funds</b>				
General	<u>113,279</u>	<u>125,258</u>	<u>(120,674)</u>	<u>117,863</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 13 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2022 £</b>
Tangible fixed assets	22,712	-	22,712
Current assets	76,752	281,462	358,214
Current liabilities	<u>(29,498)</u>	<u>(135)</u>	<u>(29,633)</u>
Total net assets	<u>69,966</u>	<u>281,327</u>	<u>351,293</u>
		<b>Unrestricted funds General Unaudited and restated £</b>	<b>Total funds at 31 December 2021 Unaudited and restated £</b>
Tangible fixed assets		34,108	34,108
Current assets		87,028	87,028
Current liabilities		<u>(3,273)</u>	<u>(3,273)</u>
Total net assets		<u>117,863</u>	<u>117,863</u>

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 14 Analysis of changes in net funds

The charity had no debt during the year (2021: £Nil).

#### 15 Related party transactions

During the year the charity made the following related party transactions:

##### **Colin Martin**

(Trustee)

During the year various expense reimbursements were made to Mr Martin, totalling £1,927 (2021: £219). The expenditure incurred related to Fleet Fest catering expenses, vehicle running repairs and postage. At the balance sheet date the amount due to/from Colin Martin was £Nil (2021 - £Nil).

##### **Christian Brown**

(Trustee)

During the year funds totalling £13,000 (2021: £6,000) were transferred to Mr Brown in order to cover training course costs as organised by the charity. At the year end a balance remained unused of £4,550 (2021: £3,036). This balance is to be carried forward for use against future courses.

Expenses were reimbursed to Mr Brown totalling £Nil (2021: £107). The prior year expenditure related to the purchase of Assault Packs for training courses. At the balance sheet date the amount due from Christian Brown was £4,550 (2021 - £3,036).

##### **Norman Trebilcock**

(General manager throughout the year)

During the year various expense reimbursements were made to Mr Trebilcock, totalling £14,596 (2021: £4,742). The expenditure incurred related predominantly to the purchase of medical equipment on behalf of the charity. At the balance sheet date the amount due to/from Norman Trebilcock was £Nil (2021 - £Nil).

##### **Cornwall Ambulance Service Limited**

(Mr N Trebilcock is a director of this company)

During the year this company made donations of funds and equipment to the charity totalling £Nil (2021: £26,675).

During 2021 there was an agreement that Cornwall Ambulance Service Limited would pay the monthly rent for the unit occupied by the charity. This agreement ended on 30 November 2021. Total rents paid on behalf of the charity in 2022 were £Nil (2021: £4,675). At the balance sheet date the amount due to/from Cornwall Ambulance Service Limited was £Nil (2021 - £Nil).

##### **East Cornwall Search and Rescue Team**

(Mr N Trebilcock was Chairman of the organisation during the year)

During the year the charity paid for training courses provided by East Cornwall Search and Rescue Team totalling £Nil (2021:£2,787)

Furthermore a donation of £25,000 (2021: £Nil) was made by the charity to East Cornwall Search and Rescue Team in order that they may purchase a new communications vehicle. At the balance sheet date the amount due to/from East Cornwall Search and Rescue Team was £Nil (2021 - £Nil).

##### **Tegan Brown**

(Child of Christian Brown)

During the year a payment was made to Tegan Brown to cover expenses incurred when volunteering at a training course. The payment totalled £25 (2021: £nil). At the balance sheet date the amount due to/from Tegan Brown was £Nil (2021 - £Nil).

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### **Alicia Brown**

(Child of Christian Brown)

During the year a payment was made to Alicia Brown to cover expenses incurred when volunteering at a training course. The payment totalled £25 (2021: £nil). At the balance sheet date the amount due to/from Alicia Brown was £Nil (2021 - £Nil).

#### **Jago Brown**

(Child of Christian Brown)

During the year a payment was made to Jago Brown to cover expenses incurred when volunteering at a training course. The payment totalled £50 (2021: £nil). At the balance sheet date the amount due to/from Jago Brown was £Nil (2021 - £Nil).

#### **16 Prior year adjustments**

The balance sheet at 31 December 2021 omitted a balance of £3,036 due from C Brown (a trustee) in respect of an advance to cover costs of training and related expenses, with any unspent funds due to be returned to the charity.

The comparative period has been restated to increase other debtors and reduce training expenses by £3,036.

Motor vehicles owned by the entity had not been capitalised in prior periods. The opening balances at 1 January 2021 have been restated to reflect the cost and accumulated depreciation at 1 January 2021 of £40,241 and £17,264 respectively with a corresponding adjustment to opening unrestricted funds. Furthermore, motor vehicle additions of £17,000 were recognised with a corresponding reduction in medical equipment expenditure in 2021. The 2021 statement of financial activities has also been restated to include a depreciation expense of £6,690, with a corresponding reduction in unrestricted funds.

In addition to the above, certain balances have been reclassified to conform with the current year presentation.

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**

England & Wales - Charity number 1107582

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# Accounts

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# Front Line Emergency Equipment Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

# Front Line Emergency Equipment Trust Limited

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# Front Line Emergency Equipment Trust Limited

## Company Information

<b>Directors</b>	Mr C E Buchanan Dr R G Taylor Mr A G Brown Mr D A Pettigrew Mr K D Bignell Ms H A Pitts Dr A MacDonald Mr C A Brown Dr M S Stead Mr C A Martin
<b>Company secretary</b>	Mr C A Martin
<b>Registered office</b>	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB
<b>Registered number</b>	05260864 (England & Wales)
<b>Accountants</b>	Alexander & Co AAT Licenced Accountant Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB

**Front Line Emergency Equipment Trust Limited**  
**Directors' Report for the Year Ended 31 December 2021**

The directors present their report and the financial statements for the year ended 31 December 2021.

**Director of the company**

The directors who held office during the year were as follows:

Mr C E Buchanan

Dr R G Taylor

Mr A G Brown

Mr D A Pettigrew

Mr K D Bignell

Ms H A Pitts

Dr A MacDonald

Mr C A Brown

Dr M S Stead

Mr C A Martin - Company secretary and director

**Principal activity**

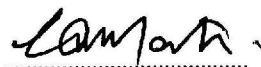
The principal activity of the company in the year under review was that of a charity (registered number 1107582). The principle objects of the charity are to:

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

**Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 22.6.2022 and signed on its behalf by:



.....  
Mr C A Martin  
Company secretary and director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Front Line Emergency Equipment Trust Limited  
for the Year Ended 31 December 2021**

In accordance with your engagement letter, we have prepared for your approval the accounts of Front Line Emergency Equipment Trust Limited for the year ended 31 December 2021 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Front Line Emergency Equipment Trust Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Front Line Emergency Equipment Trust Limited and state those matters that we have agreed to state to the Board of Directors of Front Line Emergency Equipment Trust Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Front Line Emergency Equipment Trust Limited and its Board of Directors as a body for our work or for this report.

You have approved the financial information for the year and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

.....*Alexander & Co.*.....

Alexander & Co  
AAT Licenced Accountant  
Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

Date:.....*22/06/2022*.....

## Front Line Emergency Equipment Trust Limited

### Profit and Loss Account and Statement of Retained Earnings for the Year Ended 31 December 2021

	Note	2021 £	2020 £
Turnover		119,852	155,060
Administrative expenses		(134,020)	(135,785)
Other operating income		<u>5,400</u>	<u>10,000</u>
Operating (deficit)/surplus		<u>(8,768)</u>	<u>29,275</u>
Other interest receivable and similar income		<u>6</u>	<u>-</u>
		<u>6</u>	<u>-</u>
(Deficit)/surplus before tax	4	<u>(8,762)</u>	<u>29,275</u>
(Deficit)/surplus for the financial year		(8,762)	29,275
Retained earnings brought forward		<u>52,093</u>	<u>22,818</u>
Retained earnings carried forward		<u><u>43,331</u></u>	<u><u>52,093</u></u>

# Front Line Emergency Equipment Trust Limited

(Registration number: 05260864)  
Balance Sheet as at 31 December 2021

	Note	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		822		1,698
<b>Current assets</b>					
Debtors	7	3,971		2,251	
Cash at bank and in hand		<u>80,020</u>		<u>89,070</u>	
		83,991		91,321	
<b>Creditors: Amounts falling due within one year</b>	8	<u>(3,273)</u>		<u>(2,717)</u>	
<b>Net current assets</b>			<u>80,718</u>		<u>88,604</u>
<b>Net assets</b>			<u>81,540</u>		<u>90,302</u>
<b>Capital and reserves</b>					
Other reserves		38,209		38,209	
Profit and loss account		<u>43,331</u>		<u>52,093</u>	
<b>Total equity</b>			<u>81,540</u>		<u>90,302</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22.6.2022 and signed on its behalf by:

  
Mr C E Buchanan  
Director

  
Mr C A Brown  
Director

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### 1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital.

The address of its registered office is:  
Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB  
United Kingdom

These financial statements were authorised for issue by the Board on 22.6.2022

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Income represents all income received from donations, Legacies, gift aid repayments and events held and arising in the year. Income relating to events not held as deferred and recognised as and when the event takes place.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & machinery	25% Reducing balance
Computer equipment	25% Reducing balance

#### Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Front Line Emergency Equipment Trust Limited

## Notes to the Financial Statements for the Year Ended 31 December 2021

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### 3 Staff numbers

There were no staff costs for the year ended 31 December 2021 nor for the year ended 31 December 2020.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

Payments to Directors for year ended 2021 is £nil (2020: £nil).

### 4 Loss/profit before tax

The operating surplus (2020 - operating surplus) is stated after charging:

	2021	2020
	£	£
Depreciation expense	<u>275</u>	<u>953</u>

### 5 Taxation

No liability to UK corporation tax arose for the year ended 31 December 2021 nor for the year ended 31 December 2020.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 6 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2021	2,883	2,436	6,151	11,470
Disposals	(2,883)	-	(6,071)	(8,954)
At 31 December 2021	-	2,436	80	2,516
<b>Depreciation</b>				
At 1 January 2021	2,307	1,365	6,100	9,772
Charge for the year	-	268	6	274
Eliminated on disposal	(2,307)	-	(6,045)	(8,352)
At 31 December 2021	-	1,633	61	1,694
<b>Carrying amount</b>				
At 31 December 2021	-	803	19	822
At 31 December 2020	576	1,071	51	1,698

#### 7 Debtors

	2021 £	2020 £
Trade debtors	1,077	2,251
Prepayments	1,144	-
Other debtors	1,750	-
	<u>3,971</u>	<u>2,251</u>

#### 8 Creditors

##### Creditors: amounts falling due within one year

	2021 £	2020 £
<b>Due within one year</b>		
Trade creditors	-	1,655
Accruals and deferred income	3,273	1,063
Other creditors	-	(1)
	<u>3,273</u>	<u>2,717</u>

## **Front Line Emergency Equipment Trust Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2021**

#### **9 Reserves**

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.

## Front Line Emergency Equipment Trust Limited

### Notes to the Financial Statements for the Year Ended 31 December 2021

#### 10 Related party transactions

Transactions with a company of which a member of key management is a director.

The company transacts regularly with the related party in its ordinary course of business.

Medical equipment purchased by the related party amounted to £22,000 (2020: £63,439.32)

Separately the related party paid the company's premises rent for part of the year. This totalled £4,675 (2020: £nil)

There are no outstanding balances.

## Front Line Emergency Equipment Trust Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
Turnover (analysed below)	119,852	155,060
Other operating income (analysed below)	5,400	10,000
Depreciation and amortisation expense (analysed below)	(275)	(953)
Other expenses (analysed below)	(133,719)	(134,832)
Other losses (analysed below)	<u>(26)</u>	<u>-</u>
Operating (deficit)/surplus	(8,768)	29,275
Other interest receivable and similar income (analysed below)	<u>6</u>	<u>-</u>
(Deficit)/surplus before tax	<u><u>(8,762)</u></u>	<u><u>29,275</u></u>

## Front Line Emergency Equipment Trust Limited

### Detailed Profit and Loss Account for the Year Ended 31 December 2021

	2021 £	2020 £
<b>Turnover</b>		
Gift aid	570	624
Donations and legacies	68,773	88,997
Cycle rides	3,550	-
London marathon	24,959	2,000
Equipment sales	<u>22,000</u>	<u>63,439</u>
	<u>119,852</u>	<u>155,060</u>
<b>Other operating income</b>		
Government grants receivable	<u>5,400</u>	<u>10,000</u>
<b>Depreciation and amortisation expense</b>		
Depreciation of freehold property	-	(576)
Plant & Machinery Depn	(268)	(358)
Computer Equipment Depn	<u>(7)</u>	<u>(19)</u>
	<u>(275)</u>	<u>(953)</u>
<b>Other expenses</b>		
Workshop rent	5,100	5,775
Rates and water	169	-
Light & heat	232	723
Insurance	869	907
Ambulance & medical equipment	104,853	100,674
Repairs & renewals	1,753	669
Cycle rides	547	-
London marathon expenses	1,715	11,628
Telephone	-	125
Administration expenses	1,282	120
Computer costs	-	82
PPS	21	628
Fleet equipment	3,449	-
Training courses	8,907	5,530
Sundry	548	88
Donation handling fees	1,729	368
Motor expenses	706	4,783
Royal Cornwall Showground	-	276
Advertising	-	282
Promotional items	317	647
Accountancy	1,242	1,070
Professional Fees	-	240
Bank charges	<u>280</u>	<u>217</u>
	<u>133,719</u>	<u>134,832</u>

**Front Line Emergency Equipment Trust Limited**

**Detailed Profit and Loss Account for the Year Ended 31 December 2021**

	2021 £	2020 £
<b>Other gains/(losses)</b>		
(Profit)/loss on disposal of tangible fixed assets	<u>(26)</u>	<u>-</u>
<b>Other interest receivable and similar income</b>		
Other interest receivable	<u>6</u>	<u>-</u>

**FRONT LINE EMERGENCY EQUIPMENT TRUST LIMITED**

England & Wales - Charity number 1107582

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# Accounts

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# Front Line Emergency Equipment Trust

Annual Report and Financial Statements

for the Year Ended 31 December 2020

## Front Line Emergency Equipment Trust

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# Front Line Emergency Equipment Trust

## Company Information

<b>Directors</b>	Mr C E Buchanan Dr R G Taylor Mr A G Brown Mr D A Pettigrew Mr K D Bignell Ms H A Pitts Dr A MacDonald Mr C A Brown Dr M S Stead Mr Colin Angus Martin
<b>Company secretary</b>	Mr Colin Angus Martin
<b>Registered office</b>	Alexander & Co Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB
<b>Registered number</b>	05260864 (England & Wales)
<b>Accountants</b>	Alexander & Co Chartered Certified Accountants Schooners Business Park Bess Park Road Wadebridge Cornwall PL27 6HB

## Front Line Emergency Equipment Trust

### Directors' Report for the Year Ended 31 December 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

#### Directors of the company

The directors who held office during the year were as follows:

Mr C E Buchanan

Dr R G Taylor

Dr D Ashton-Cleary (Resigned 9 February 2020)

Mr A G Brown

Mr D A Pettigrew

Mr K D Bignell

Ms H A Pitts

Dr A MacDonald

Mr C A Brown

Dr M S Stead

Mr Colin Angus Martin - Company secretary and director (appointed 22 December 2020)

#### Principal activity

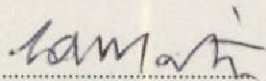
The principal activity of the company in the year under review was that of a charity (registered number 1107582). The principle objects of the charity are to:

- a) relieve sickness in the county of Cornwall by providing medical and paramedical equipment for use at accidents and emergencies and in hospitals, surgeries and other places; and
- b) promote education in the county of Cornwall by providing education and training for medical, paramedical and nursing personnel.

#### Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 12.4.2021 and signed on its behalf by:



Mr Colin Angus Martin  
Company secretary and director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of  
the Unaudited Statutory Accounts of  
Front Line Emergency Equipment Trust  
for the Year Ended 31 December 2020**

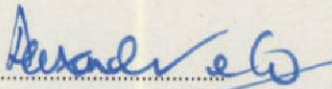
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Front Line Emergency Equipment Trust for the year ended 31 December 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Front Line Emergency Equipment Trust, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Front Line Emergency Equipment Trust and state those matters that we have agreed to state to the Board of Directors of Front Line Emergency Equipment Trust, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Front Line Emergency Equipment Trust and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Front Line Emergency Equipment Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Front Line Emergency Equipment Trust. You consider that Front Line Emergency Equipment Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Front Line Emergency Equipment Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Alexander & Co  
Chartered Certified Accountants  
Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB

Date:.....

24 April 2021

## Front Line Emergency Equipment Trust

### Profit and Loss Account for the Year Ended 31 December 2020

	Note	2020 £	2019 £
Turnover		155,060	184,912
Administrative expenses		(135,785)	(181,353)
Other operating income		<u>10,000</u>	<u>-</u>
Operating profit		<u>29,275</u>	<u>3,559</u>
Profit before tax	4	<u>29,275</u>	<u>3,559</u>
Profit for the financial year		<u>29,275</u>	<u>3,559</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

## Front Line Emergency Equipment Trust

(Registration number: 05260864)  
Balance Sheet as at 31 December 2020

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	6		1,698		2,651
<b>Current assets</b>					
Debtors	7	2,251		614	
Cash at bank and in hand		<u>89,070</u>		<u>61,941</u>	
		91,321		62,555	
<b>Creditors:</b> Amounts falling due within one year	8	<u>(2,718)</u>		<u>(4,180)</u>	
<b>Net current assets</b>			<u>88,603</u>		<u>58,375</u>
<b>Net assets</b>			<u>90,301</u>		<u>61,026</u>
<b>Capital and reserves</b>					
Other reserves		38,209		38,209	
Profit and loss account		<u>52,092</u>		<u>22,817</u>	
<b>Total equity</b>			<u>90,301</u>		<u>61,026</u>

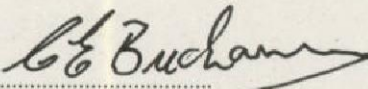
For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:


- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 12.4.2021 and signed on its behalf by:



.....  
Mr C E Buchanan  
Director



.....  
Mr C A Brown  
Director

The notes on pages 7 to 10 form an integral part of these financial statements.

## Front Line Emergency Equipment Trust

### Statement of Changes in Equity for the Year Ended 31 December 2020

	Other reserves £	Profit and loss account £	Total £
At 1 January 2020	38,209	22,817	61,026
Profit for the year	-	29,275	29,275
Total comprehensive income	-	29,275	29,275
At 31 December 2020	38,209	52,092	90,301
	<b>Other reserves</b> £	<b>Profit and loss</b> account £	<b>Total</b> £
At 1 January 2019	38,209	19,258	57,467
Profit for the year	-	3,559	3,559
Total comprehensive income	-	3,559	3,559
At 31 December 2019	38,209	22,817	61,026

The notes on pages 7 to 10 form an integral part of these financial statements.

# Front Line Emergency Equipment Trust

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 1 General information

The company is a company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital.

The address of its registered office is:  
Alexander & Co Schooners Business Park  
Bess Park Road  
Wadebridge  
Cornwall  
PL27 6HB  
United Kingdom

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue recognition

Income represents all income received from donations, Legacies, gift aid repayments and events held and arising in the year. Income relating to events not held as deferred and recognised as and when the event takes place.

#### Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Improvement to property	20% Straight line
Plant & machinery	25% Reducing balance
Computer equipment	25% Reducing balance

#### Public benefit

Front Line Emergency Equipment Trust Limited is a public benefit entity (PBE).

## Front Line Emergency Equipment Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### 3 Staff numbers

There were no staff costs for the year ended 31 December 2020 nor for the year ended 31 December 2019.

There are no staff employed by the Charity. The Charity relies on volunteers and trustees to operate.

Payments to Directors for year ended 2020 is nil (2019: nil).

#### 4 Profit before tax

The operating surplus (2019 - operating surplus) is stated after charging:

	2020	2019
	£	£
Depreciation expense	<u>953</u>	<u>1,075</u>

#### 5 Taxation

No liability to UK corporation tax arose for the year ended 31 December 2020 nor for the year ended 31 December 2019.

## Front Line Emergency Equipment Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 6 Tangible assets

	Land and buildings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 January 2020	2,883	2,436	6,151	11,470
At 31 December 2020	2,883	2,436	6,151	11,470
<b>Depreciation</b>				
At 1 January 2020	1,730	1,008	6,083	8,821
Charge for the year	577	357	17	951
At 31 December 2020	2,307	1,365	6,100	9,772
<b>Carrying amount</b>				
At 31 December 2020	576	1,071	51	1,698
At 31 December 2019	1,153	1,429	69	2,651

#### 7 Debtors

	2020 £	2019 £
Trade debtors	2,251	614
	2,251	614

#### 8 Creditors

##### Creditors: amounts falling due within one year

	2020 £	2019 £
<b>Due within one year</b>		
Trade creditors	1,655	-
Accruals and deferred income	1,063	4,180
	2,718	4,180

## Front Line Emergency Equipment Trust

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 9 Reserves

Other reserves at 1 January 2005 represent the accumulated reserves standing to the credit of the capital account of the Trust, pre incorporation, as at that date.

## Front Line Emergency Equipment Trust

### Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020 £	2019 £
Turnover (analysed below)	<u>155,060</u>	<u>184,912</u>
Gross profit (%)	100%	100%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	8,074	9,230
General administrative expenses (analysed below)	126,541	170,712
Finance charges (analysed below)	217	336
Depreciation costs (analysed below)	<u>953</u>	<u>1,075</u>
	135,785	181,353
Other operating income (analysed below)	<u>10,000</u>	-
Operating profit	<u>29,275</u>	<u>3,559</u>
Profit before tax	<u>29,275</u>	<u>3,559</u>

## Front Line Emergency Equipment Trust

### Detailed Profit and Loss Account for the Year Ended 31 December 2020

	2020	2019
	£	£
<b>Turnover</b>		
Gift aid	624	495
Donations and legacies	152,436	117,096
Cycle rides	-	4,624
London marathon	2,000	62,697
	155,060	184,912
<b>Establishment costs</b>		
Workshop Rent	5,775	6,000
Light & Heat	723	298
Insurance	907	1,139
Repairs & Renewals	669	1,793
	8,074	9,230
<b>General administrative expenses</b>		
Ambulance Equipment	100,674	129,845
Cycle rides	-	283
London marathon expenses	11,628	10,856
Telephone	125	108
Administration expenses	120	627
Computer costs	82	180
PPS	628	693
Training courses	5,530	17,203
Sundry	456	857
Motor expenses	4,783	3,026
Royal Cornwall Showground	276	1,229
Advertising	282	563
Promotional Items	647	4,094
Accountancy	1,070	1,148
Professional Fees	240	-
	126,541	170,712
<b>Finance charges</b>		
Bank charges	217	336
<b>Depreciation costs</b>		
Depreciation of freehold property	576	576
Plant & Machinery Depn	358	477
Computer Equipment Depn	19	22
	953	1,075
<b>Other operating income</b>		
Government grants receivable	10,000	-

This page does not form part of the statutory financial statements.