

THE KINGS HEDGES FAMILY

SUPPORT PROJECT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

REGISTERED CHARITY NO: 1107581

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

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Charity Number

1107581

Principal Address

C/o Brown's Field Youth and Community Centre
31a Green End Road
Cambridge
CB4 1RU

Independent Examiner

Teresa Reynolds FMAAT ATT
TJR Accounting Limited
16a Lotfield Street
Orwell
Royston
SG8 5QT

Bankers

National Westminster Bank plc

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

S Lister (Chair)	L Khatun
G Dew (Treasurer)	V Cornwell
S Davis (Secretary)	N Wallis
M Coco	I Olsson

The Trustees are re-elected annually at the AGM, unless they choose not to stand for re-election.

All trustees above served throughout the year and were reappointed at the AGM on 16 November 2023
G Dew stood down as a trustee on 3 July 2024.

Legal Status

The charity is registered with the Charity Commission, registration number 1107581.
It was formed as an unincorporated association under a constitution adopted on 17 March 2004.

Objects

The objects of the charity, for the benefit of children and families in Cambridgeshire, are:

1. To educate families and the public in better standards of childcare, and in the importance of sound relations between parents and children for the maintenance and enrichment of family life; and
2. The relief of poverty and the provision of recreational facilities or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life of persons having need of these facilities by reason of their youth, poverty, or social and economic circumstances.

Financial Review

The financial accounts for the year ended 31 March 2024 are set out on pages 4 to 8.

Funding received from the Cambridge City Council and other grant bodies together with local donors have enabled the Charity to continue its work in furtherance of its objects and the Trustees are confident that the Charity continues to manage its finances effectively.

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Achievements and Performance

The charity operates over three days of the week for 50 weeks a year at three locations in North Cambridge providing valuable support to families in Arbury, Kings Hedges, East Chesterton and Abbey. Our vision that confident parenting equals happier children continues to be our main goal. Our varied programme of support and activities has helped families in numerous ways including raising confidence, awareness and education in many aspects of their lives reducing isolation and encouraging community engagement.

Our support and help provided to our families has continued to flourish and feedback as ever remains positive despite these challenging times. Our main achievements continue to be providing support in key areas such as child development, adult relationships, health issues, money concerns mental health and housing. We also help families sourcing information on education and returning to work, childcare options, budgeting and signposting them to additional sources of help from a variety of organisations.


We have used families' feedback to create a wellbeing programme and learning through play opportunities for children which parents can model at home. This is in addition to our drop in groups.

We are now working closely with Abbey People on a Monday through funding from a joint partnership bid with the Big Lottery.

Reserves Policy

The Charity seeks to hold a minimum of one month's overhead costs in reserve to ensure a controlled closure of its services in the unlikely event that this should prove necessary. As at 31 March 2024 we held a balance of £31,105 in unrestricted reserves, equivalent to around three month's expenses. Of this, £10,409 is held in a separate savings account and has been put aside to cover any redundancy costs. The adequacy of this provision is reviewed on a regular basis and adjustments made where necessary. This has been shown separately in the accounts as an unrestricted designated reserve.

On behalf of the Board of Trustees:



Susan Lister
Chair of Trustees

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

I report on the accounts of The Kings Hedges Family Support Project for the year ended 31 March 2024 which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Teresa Reynolds FMAAT ATT
TJR Accounting Ltd
16a Lotfield Street
Orwell
Royston
SG8 5QT
Date: 2-10-2024

THE KINGS HEDGES FAMILY SUPPORT PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds	Restricted funds Other	Total	Total
	Note	2024 £	2024 £	2024 £	2023 £
INCOME FROM:					
Donations	2	767	-	767	1,207
Charitable activities	3	-	124,001	124,001	116,853
Investments		286	-	286	75
Total Income		<u>1,053</u>	<u>124,001</u>	<u>125,054</u>	<u>118,135</u>
EXPENDITURE ON:					
Raising funds	4	-	9,811	9,811	8,903
Charitable activities	5	405	117,915	118,320	101,050
Total resources expended		<u>405</u>	<u>127,726</u>	<u>128,131</u>	<u>109,953</u>
Net income/(expenditure)		648	(3,725)	(3,077)	8,182
Transfer between funds		-	-	-	-
Net movement in funds		<u>648</u>	<u>(3,725)</u>	<u>(3,077)</u>	<u>8,182</u>
Reconciliation of funds					
Total funds brought forward		30,457	50,862	81,319	73,137
Total funds carried forward		<u>31,105</u>	<u>47,137</u>	<u>78,242</u>	<u>81,319</u>

THE KINGS HEDGES FAMILY SUPPORT PROJECT
BALANCE SHEET
AS AT 31 MARCH 2024

		Unrestricted funds	Restricted funds	Total	Total
	Note	2024 £	2024 £	2024 £	2023 £
Current assets					
Cash at bank and in hand		31,105	49,121	80,226	78,819
Debtors	3	-	-	-	2,500
Current liabilities					
Other creditors		-	(1,984)	(1,984)	-
Net Assets		<u>31,105</u>	<u>47,137</u>	<u>78,242</u>	<u>81,319</u>
The funds of the charity					
Restricted income funds	7	-	47,137	47,137	50,862
Unrestricted income funds - general reserves		20,696	-	20,696	20,334
Unrestricted income funds - designated reserves		10,409	-	10,409	10,123
		<u>31,105</u>	<u>47,137</u>	<u>78,242</u>	<u>81,319</u>

These financial statements were approved by the trustees on 2 October 2024 and signed on their behalf by:

S. L. Lister

Susan Lister
Chair of Trustees

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Principal Accounting Policies

The financial statements comply with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. A summary of the material accounting policies and estimation techniques adopted follows.

Basis of preparation

The Board prepares its annual financial statements on the basis of historical cost.

Fund accounting

The charity maintains general unrestricted fund representing unrestricted income that is expendable, at the discretion of the trustees, in the furtherance of the objects of the charity. Grant income for specified projects is accounted for within restricted funds.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Expenditure

Expenditure is charged to the statement of financial activities on a cash basis and is allocated as follows:

Direct charitable expenditure relates to expenditure incurred in the fulfilment of the objects of the charity.

Governance costs relate to expenditure incurred in compliance with constitutional and statutory requirements.

Fixed Assets

Depreciation is provided in order to write off each asset over its estimated useful life - computers 25% pa

2 Donations

	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Donations	767	-	767	1,188
Easy Fundraising	-	-	-	19
	<u>767</u>	<u>-</u>	<u>767</u>	<u>1,207</u>

3. Charitable Activities

	Unrestricted	Restricted Other Grants	Total	Total
	2024	2024	2024	2023
	£	£	£	£
The Big Lottery	-	48,386	48,386	23,603
Cambridge City Council	-	15,000	15,000	22,500
Groundwork UK (Comic Relief)	-	10,730	10,730	-
Sobell Foundation	-	10,000	10,000	10,000
Garfield Weston	-	10,000	10,000	10,000
Cambridge Community Foundation	-	10,000	10,000	-
St James Place	-	7,300	7,300	7,300
Penningtons Manches	-	4,000	4,000	14,000
Evelyn Trust	-	2,500	2,500	2,500
Coop Community Fund	-	1,710	1,710	150
Cambridge Aid Foundation (CAF)	-	1,250	1,250	2,350
Cambridge County Council	-	1,200	1,200	-
Groundwork Tesco	-	1,125	1,125	-
Peoples Postcode Lottery	-	500	500	-
A Community Remembers Histon Road	-	300	300	-
Beacon Lodge	-	-	-	10,000
Cambridgeshire CC Innovate and Cultivate	-	-	-	7,500
Foyle Foundation	-	-	-	5,000
Arnold Clark	-	-	-	1,000
Woodward Foundation	-	-	-	750
Reuse	-	-	-	200
	<u>-</u>	<u>124,001</u>	<u>124,001</u>	<u>116,853</u>

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4. Raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2024 £	2024 £	2024 £	2023 £
Wages and National Insurance	-	9,476	9,476	8,634
Employer Pension contributions	-	284	284	259
Stationery, printing and office supplies	-	51	51	10
	-	9,811	9,811	8,903

5. Charitable activities

	Unrestricted funds	Restricted funds Other	Total	Total
	2024 £	2024 £	2024 £	2023 £
Wages and National Insurance	-	82,153	82,153	71,076
Rent	-	13,403	13,403	12,740
Food vouchers and emergency grants to families	-	2,370	2,370	6,235
Phone, internet and IT	-	2,263	2,263	2,116
Insurance	-	1,406	1,406	1,405
Groceries	-	3,687	3,687	2,806
Employer pension contributions	-	1,482	1,482	1,380
Professional Fees	-	1,589	1,589	433
Materials	405	2,540	2,945	1,258
Stationery, printing and office supplies	-	312	312	48
Travel and volunteer costs	-	344	344	44
Staff training	-	1,737	1,737	198
Equipment	-	153	153	377
Special Projects - family activities	-	4,476	4,476	934
	405	117,915	118,320	101,050

6. Information regarding employees and trustees

	Total 2024 £	Total 2023 £
Gross wages	91,629	79,710
Employer's national insurance	-	-
Employer's pension contributions	1,766	1,639
	<u>93,395</u>	<u>81,349</u>

The average number of employees during the year was 10 (2023: 9)
No employees received in excess of £60,000 during the year.

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
The Big Lottery	15,395	48,386	(50,300)	13,481
Penningtons Manches Charitable Foundation	10,112	4,000	(14,112)	-
Garfield Weston	8,525	10,000	(15,197)	3,328
St James Place	7,300	7,300	(9,125)	5,475
Foyle Foundation	3,953	-	(3,953)	-
Beacon Lodge	1,166	-	(1,166)	-
Arnold Clark	1,000	-	(1,000)	-
Children's Charity Week	1,000	-	-	1,000
Cambridge City Council	988	15,000	(15,988)	-
Woodward Foundation	750	-	(750)	-
Neighbourly fund	323	-	(128)	195
Other small funds and donations	200	-	(200)	-
Cambridge Aid Foundation (CAF)	150	1,250	(1,400)	-
Groundwork UK (Comic Relief)	-	10,730	(7,812)	2,918
The Sobell Foundation	-	10,000	(2,212)	7,788
Cambridge Community Foundation	-	10,000	-	10,000
Evelyn Trust	-	2,500	(2,500)	-
Coop Community Fund	-	1,710	-	1,710
Cambridge County Council	-	1,200	(800)	400
Groundwork Tesco	-	1,125	(283)	842
Peoples Postcode Lottery	-	500	(500)	-
A Community Remembers Histon Road	-	300	(300)	-
	<u>50,862</u>	<u>124,001</u>	<u>(127,726)</u>	<u>47,137</u>

All the funds above were received to support our family support drop ins for the purposes as set out in the grant agreements. Those funds that are showing as unspent at the year end will be carried forward and utilised during the year to 31 March 2025.