

THE KINGS HEDGES FAMILY

SUPPORT PROJECT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

REGISTERED CHARITY NO: 1107581

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

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Charity Number
1107581

Principal Address

C/o Brown's Field Youth and Community Centre
31a Green End Road
Cambridge
CB4 1RU

Independent Examiner

Teresa Reynolds FMAAT ATT
TJR Accounting Limited
16 Mill Road
Waterbeach
Cambridge
CB25 9RQ

Bankers

National Westminster Bank plc

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

S Lister (Chair)	L Khatun
G Dew (Treasurer)	V Cornwell
S Davis (Secretary)	N Wallis
M Coco	

The Trustees are re-elected annually at the AGM, unless they choose not to stand for re-election. T Kewell, M Coco and J Wilson served as trustees until the AGM on 13 October 2022 when they chose not to be reappointed.

I Olsson was appointed at the AGM on 13 October 2022

Legal Status

The charity is registered with the Charity Commission, registration number 1107581. It was formed as an unincorporated association under a constitution adopted on 17 March 2004.

Objects

The objects of the charity, for the benefit of children and families in Cambridgeshire, are:

1. To educate families and the public in better standards of childcare, and in the importance of sound relations between parents and children for the maintenance and enrichment of family life; and
2. The relief of poverty and the provision of recreational facilities or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life of persons having need of these facilities by reason of their youth, poverty, or social and economic circumstances.

Financial Review

The financial accounts for the year ended 31 March 2023 are set out on pages 4 to 8.

Funding received from the Cambridge City Council and other grant bodies together with local donors have enabled the Charity to continue its work in furtherance of its objects and the Trustees are confident that the Charity continues to manage its finances effectively.

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and Performance

The charity operates over three days of the week for 50 weeks a year at three locations in North Cambridge providing valuable support to families in Arbury, Kings Hedges, East Chesterton and Abbey. Our vision that confident parenting equals happier children continues to be our main goal. Our varied programme of support and activities has helped families in numerous ways including raising confidence, awareness and education in many aspects of their lives reducing isolation and encouraging community engagement.

Our support and help provided to our families has continued to flourish and feedback as ever remains positive despite these challenging times. Our main achievements continue to be providing support in key areas such as child development, adult relationships, health issues, money concerns mental health and housing. We also help families sourcing information on education and returning to work, childcare options, budgeting and signposting them to additional sources of help from a variety of organisations.

We have used families' feedback to create a wellbeing programme and learning through play opportunities for children which parents can model at home. This is in addition to our drop in groups.

We are now working closely with Abbey People on a Monday through funding from a joint partnership bid with the Big Lottery.

Reserves Policy

The Charity seeks to hold a minimum of one month's overhead costs in reserve to ensure a controlled closure of its services in the unlikely event that this should prove necessary. As at 31 March 2023 we held a balance of £30,457 in unrestricted reserves, equivalent to around three month's expenses. Of this, £10,132 is held in a separate savings account and has been put aside to cover any redundancy costs. The adequacy of this provision is reviewed on a regular basis and adjustments made where necessary. This has been shown separately in the accounts as an unrestricted designated reserve.

On behalf of the Board of Trustees:



V Cornwell
Trustee

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of The Kings Hedges Family Support Project for the year ended 31 March 2023 which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Teresa Reynolds FMAAT ATT
TJR Accounting Ltd
16 Mill Road
Waterbeach
Cambridge
CB25 9RQ

Date: 20/9/23

THE KINGS HEDGES FAMILY SUPPORT PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds	Restricted funds Other	Total	Total
	Note	2023 £	2023 £	2023 £	2022 £
INCOME FROM:					
Donations	2	1,207	-	1,207	2,043
Charitable activities	3	-	116,853	116,853	85,624
Investments		75	-	75	9
Total Income		<u>1,282</u>	<u>116,853</u>	<u>118,135</u>	<u>87,676</u>
EXPENDITURE ON:					
Raising funds	4	-	8,903	8,903	7,938
Charitable activities	5	-	101,050	101,050	83,707
Total resources expended		<u>-</u>	<u>109,953</u>	<u>109,953</u>	<u>91,645</u>
Net income/(expenditure)		1,282	6,900	8,182	(3,969)
Transfer between funds		-	-	-	-
Net movement in funds		<u>1,282</u>	<u>6,900</u>	<u>8,182</u>	<u>(3,969)</u>
Reconciliation of funds					
Total funds brought forward		29,175	43,962	73,137	77,106
Total funds carried forward		<u>30,457</u>	<u>50,862</u>	<u>81,319</u>	<u>73,137</u>

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
BALANCE SHEET
AS AT 31 MARCH 2023**

		Unrestricted funds	Restricted funds	Total	Total
	Note	2023 £	2023 £	2023 £	2022 £
Current assets					
Cash at bank and in hand		30,457	48,362	78,819	73,137
Debtors	3	-	2,500	2,500	-
Current liabilities					
Other creditors		-	-	-	-
Net Assets		<u>30,457</u>	<u>50,862</u>	<u>81,319</u>	<u>73,137</u>
The funds of the charity					
Restricted income funds	7	-	50,862	50,862	43,962
Unrestricted income funds - general reserves		20,334	-	20,334	19,118
Unrestricted income funds - designated reserves		10,123	-	10,123	10,057
		<u>30,457</u>	<u>50,862</u>	<u>81,319</u>	<u>73,137</u>

These financial statements were approved by the trustees on 20 September 2023 and signed on their behalf by:



V Cornwell
Trustee

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1. Principal Accounting Policies

The financial statements comply with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. A summary of the material accounting policies and estimation techniques adopted follows.

Basis of preparation

The Board prepares its annual financial statements on the basis of historical cost.

Fund accounting

The charity maintains general unrestricted fund representing unrestricted income that is expendable, at the discretion of the trustees, in the furtherance of the objects of the charity. Grant income for specified projects is accounted for within restricted funds.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Expenditure

Expenditure is charged to the statement of financial activities on a cash basis and is allocated as follows:

Direct charitable expenditure relates to expenditure incurred in the fulfilment of the objects of the charity.

Governance costs relate to expenditure incurred in compliance with constitutional and statutory requirements.

Fixed Assets

Depreciation is provided in order to write off each asset over its estimated useful life - computers 25% pa

2 Donations	Unrestricted	Restricted	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations	1,188	-	1,188	1,989
Easy Fundraising	19	-	19	54
	<u>1,207</u>	<u>-</u>	<u>1,207</u>	<u>2,043</u>

3. Charitable Activities

	Unrestricted	Restricted Other Grants	Total	Total
	2023	2023	2023	2022
	£	£	£	£
The Big Lottery	-	23,603	23,603	-
Cambridge City Council	-	22,500	22,500	21,500
Penningtons Manches	-	14,000	14,000	3,000
Sobell Foundation	-	10,000	10,000	10,000
Garfield Weston	-	10,000	10,000	-
Beacon Lodge	-	10,000	10,000	-
Cambridgeshire CC Innovate and Cultivate	-	7,500	7,500	7,500
St James Place	-	7,300	7,300	-
Foyle Foundation	-	5,000	5,000	-
Evelyn Trust	-	2,500	2,500	10,000
Cambridge Aid Foundation (CAF)	-	2,350	2,350	-
Arnold Clark	-	1,000	1,000	1,000
Woodward Foundation	-	750	750	-
Reuse	-	200	200	-
Coop Community Fund	-	150	150	4,732
Lottery Awards for All	-	-	-	10,000
Hodge Foundation	-	-	-	5,000
	-	-	-	5,000
HMRC Job Retention Scheme	-	-	-	3,992
Albert Hunt Foundation	-	-	-	2,000
Leathersellers	-	-	-	1,500
Groundwork UK (Comic Relief)	-	-	-	400
	<u>-</u>	<u>116,853</u>	<u>116,853</u>	<u>85,624</u>

Note Evelyn Trust was not received until after the year end but has been included as income and a debtor as funding already spent.

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Raising funds

	Unrestricted funds	Restricted funds	Total	Total
	2023 £	2023 £	2023 £	2022 £
Wages and National Insurance	-	8,634	8,634	7,712
Employer Pension contributions	-	259	259	196
Stationery, printing and office supplies	-	10	10	30
	-	8,903	8,903	7,938

5. Charitable activities

	Unrestricted funds	Restricted funds Other	Total	Total
	2023 £	2023 £	2023 £	2022 £
Wages and National Insurance	-	71,076	71,076	63,194
Rent	-	12,740	12,740	10,045
Food vouchers and emergency grants to families	-	6,235	6,235	2,844
Phone, internet and IT	-	2,116	2,116	1,635
Insurance	-	1,405	1,405	1,345
Groceries	-	2,806	2,806	1,307
Employer pension contributions	-	1,380	1,380	1,120
Professional Fees	-	433	433	892
Materials	-	1,258	1,258	489
Stationery, printing and office supplies	-	48	48	427
Travel and volunteer costs	-	44	44	187
Staff training	-	198	198	110
Equipment	-	377	377	112
Special Projects - family activities	-	934	934	-
	-	101,050	101,050	83,707

6. Information regarding employees and trustees

	Total 2023 £	Total 2022 £
Gross wages	79,710	70,906
Employer's national insurance	-	-
Employer's pension contributions	1,639	1,316
	<u>81,349</u>	<u>72,222</u>

The average number of employees during the year was 9 (2022: 9)
No employees received in excess of £60,000 during the year.

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Restricted Funds

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
The Big Lottery	-	23,603	(8,208)	15,395
Cambridge City Council	-	22,500	(21,512)	988
Penningtons Manches Charitable Foundation	3,526	14,000	(7,414)	10,112
Garfield Weston	-	10,000	(1,475)	8,525
The Sobell Foundation	-	10,000	(10,000)	-
Beacon Lodge	-	10,000	(8,834)	1,166
Cambridge County Council Innovate and Cultivate	7,500	7,500	(15,000)	-
St James Place	-	7,300	-	7,300
Foyle Foundation	-	5,000	(1,047)	3,953
Evelyn Trust	-	2,500	(2,500)	-
Cambridge Aid Foundation (CAF)	-	2,350	(2,200)	150
Arnold Clark	1,000	1,000	(1,000)	1,000
Woodward Foundation	-	750	-	750
Reuse	-	200	-	200
Coop Community Fund	6,862	150	(7,012)	-
Lottery Awards 4 All	10,000	-	(10,000)	-
One Family	62	-	(62)	-
Albert Hunt	2,000	-	(2,000)	-
Hodge Foundation	5,000	-	(5,000)	-
Leathersellers	1,500	-	(1,500)	-
Leys School	5,000	-	(5,000)	-
John Lewis Community	112	-	(112)	-
Children's Charity Week	1,000	-	-	1,000
Neighbourly fund	400	-	(77)	323
	43,962	116,853	(109,953)	50,862

All the funds above were received to support our family support drop ins for the purposes as set out in the grant agreements. Those funds that are showing as unspent at the year end will be carried forward and utilised during the year to 31 March 2024.