

THE KINGS HEDGES FAMILY

SUPPORT PROJECT

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

REGISTERED CHARITY NO: 1107581

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

| Contents | Page |
|------------------------------------|-------------|
| Trustees' Report | 1-2 |
| Report of the Independent Examiner | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the financial statements | 6-8 |

Charity Number
1107581

Principal Address

C/o Brown's Field Youth and Community Centre
31a Green End Road
Cambridge
CB4 1RU

Independent Examiner

Teresa Reynolds FMAAT ATT
TJR Accounting Limited
16 Mill Road
Waterbeach
Cambridge
CB25 9RQ

Bankers

National Westminster Bank plc

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

| | |
|----------------------|------------------|
| S Lister (Chair) | J Grant- Hotsuki |
| G Dew (Treasurer) | J Wilson |
| T Kewell (Secretary) | V Cornwell |
| M Coco | N Wallis |
| L Khatun | S Davis |

The Trustees are re-elected annually at the AGM, unless they choose not to stand for re-election. P Mackenzie, G Goodfellow, E Green and S Norris served as trustees until the AGM on 29 September 2021 when they chose not to be reappointed.

L Khatun, V Cornwell and S Davis were appointed at the AGM on 29 September 2021

Legal Status

The charity is registered with the Charity Commission, registration number 1107581. It was formed as an unincorporated association under a constitution adopted on 17 March 2004.

Objects

The objects of the charity, for the benefit of children and families in Cambridgeshire, are:

1. To educate families and the public in better standards of childcare, and in the importance of sound relations between parents and children for the maintenance and enrichment of family life; and
2. The relief of poverty and the provision of recreational facilities or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life of persons having need of these facilities by reason of their youth, poverty, or social and economic circumstances.

Financial Review

The financial accounts for the year ended 31 March 2022 are set out on pages 4 to 8.

Funding received from the Cambridge City Council and other grant bodies together with local donors have enabled the Charity to continue its work in furtherance of its objects and the Trustees are confident that the Charity continues to manage its finances effectively. Due to the restrictions on our activities as a result of the pandemic and resulting closure of the Community and Children Centres for part of the year, a number of staff were put on furlough for part of the year funded through the HMRC Job retention scheme and some funders have allowed us to carry unspent funds over to 2022-23. A full list of all our funders is set out in note 7.

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

Achievements and Performance

In normal times the charity operates over three days of the week for 50 weeks a year at three locations in North Cambridge providing valuable support to families in Arbury, Kings Hedges, East Chesterton and Abbey. Our vision that confident parenting equals happier children continues to be our main goal. Our varied programme of support and activities has helped families in numerous ways including raising confidence, awareness and education in many aspects of their lives reducing isolation and encouraging community engagement.

We continued to adapt our way of delivering our services as a result of the pandemic offering reduced face to face sessions at the start of the year due to covid restrictions but supplementing this with our remote support through telephone calls and a number of on-line platforms such as Zoom and Whatsapp. Over the course of the year as restrictions eased we were able to open again at our normal venues and with our normal attendance rates, however we have continued to offer remote support to other families extending the number of people we are able to support.

Our support and help provided to our families has continued to flourish and feedback as ever remains positive despite these challenging times. Our main achievements continue to be providing support in key areas such as child development, adult relationships, health issues, money concerns mental health and housing. We also help families sourcing information on education and returning to work, childcare options, budgeting and signposting them to additional sources of help from a variety of organisations.

We have used families' feedback to create a wellbeing programme and learning through play opportunities for children which parents can model at home. This is in addition to our drop in groups.

Reserves Policy

The Charity seeks to hold a minimum of one month's overhead costs in reserve to ensure a controlled closure of its services in the unlikely event that this should prove necessary. As at 31 March 2022 we held a balance of £29,175 in unrestricted reserves, equivalent to around three month's expenses. Of this, £10,057 is held in a separate savings account and has been put aside to cover any redundancy costs. The adequacy of this provision will be reviewed on a regular basis and adjustments made where necessary. This has been shown separately in the accounts as an unrestricted designated reserve.

On behalf of the Board of Trustees:



S Lister
Chair

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

I report on the accounts of The Kings Hedges Family Support Project for the year ended 31 March 2022 which are set out on pages 4 to 8.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Teresa Reynolds FMAAT ATT
TJR Accounting Ltd
16 Mill Road
Waterbeach
Cambridge
CB25 9RQ

Date: 7/9/2022

THE KINGS HEDGES FAMILY SUPPORT PROJECT
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

| | | Unrestricted funds | Restricted funds Other | Total | Total |
|---------------------------------|------|-----------------------|------------------------------|----------------|-----------------|
| | Note | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| INCOME FROM: | | | | | |
| Donations | 2 | 2,043 | - | 2,043 | 1,883 |
| Charitable activities | 3 | - | 85,624 | 85,624 | 71,038 |
| Investments | | 9 | - | 9 | 21 |
| Total Income | | <u>2,052</u> | <u>85,624</u> | <u>87,676</u> | <u>72,942</u> |
| EXPENDITURE ON: | | | | | |
| Raising funds | 4 | - | 7,938 | 7,938 | 9,175 |
| Charitable activities | 5 | - | 83,707 | 83,707 | 77,644 |
| Total resources expended | | <u>-</u> | <u>91,645</u> | <u>91,645</u> | <u>86,819</u> |
| Net income/(expenditure) | | 2,052 | (6,021) | (3,969) | (13,877) |
| Transfer between funds | | - | - | - | - |
| Net movement in funds | | <u>2,052</u> | <u>(6,021)</u> | <u>(3,969)</u> | <u>(13,877)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 27,123 | 49,983 | 77,106 | 90,983 |
| Total funds carried forward | | <u>29,175</u> | <u>43,962</u> | <u>73,137</u> | <u>77,106</u> |

**THE KINGS HEDGES FAMILY SUPPORT PROJECT
BALANCE SHEET
AS AT 31 MARCH 2022**

| | | Unrestricted funds | Restricted funds | Total | Total |
|---|------|-----------------------|---------------------|---------------|---------------|
| | Note | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Current assets | | | | | |
| Cash at bank and in hand | | 29,175 | 43,962 | 73,137 | 77,106 |
| Current liabilities | | | | | |
| Other creditors | | - | - | - | - |
| Net Assets | | <u>29,175</u> | <u>43,962</u> | <u>73,137</u> | <u>77,106</u> |
| The funds of the charity | | | | | |
| Restricted income funds | 7 | - | 43,962 | 43,962 | 49,983 |
| Unrestricted income funds - general reserves | | 19,118 | - | 19,118 | 17,075 |
| Unrestricted income funds - designated reserves | | 10,057 | - | 10,057 | 10,048 |
| | | <u>29,175</u> | <u>43,962</u> | <u>73,137</u> | <u>77,106</u> |

These financial statements were approved by the trustees on behalf by: *7 September* 2022 and signed on their

S. Lister

S Lister
Chair

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Principal Accounting Policies

The financial statements comply with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" published in March 2005. A summary of the material accounting policies and estimation techniques adopted follows.

Basis of preparation

The Board prepares its annual financial statements on the basis of historical cost.

Fund accounting

The charity maintains general unrestricted fund representing unrestricted income that is expendable, at the discretion of the trustees, in the furtherance of the objects of the charity. Grant income for specified projects is accounted for within restricted funds.

Incoming resources

All income is recognised in the statement of financial activities when the conditions for receipt have been met and there is reasonable assurance of receipt.

Expenditure

Expenditure is charged to the statement of financial activities on a cash basis and is allocated as follows:

Direct charitable expenditure relates to expenditure incurred in the fulfilment of the objects of the charity.

Governance costs relate to expenditure incurred in compliance with constitutional and statutory requirements.

Fixed Assets

Depreciation is provided in order to write off each asset over its estimated useful life - computers 25% pa

2 Donations

| | Unrestricted | Restricted | Total | Total |
|--------------------|--------------|------------|--------------|--------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Donations | 1,989 | - | 1,989 | 1,412 |
| Easy Fundraising | 54 | - | 54 | 93 |
| Fundraising events | - | - | - | 330 |
| Family Donations | - | - | - | 48 |
| | <u>2,043</u> | <u>-</u> | <u>2,043</u> | <u>1,883</u> |

3. Charitable Activities

| | Unrestricted | Restricted Other Grants | Total | Total |
|--|--------------|-------------------------------|---------------|---------------|
| | 2022 | 2022 | 2022 | 2021 |
| | £ | £ | £ | £ |
| Cambridge City Council | - | 21,500 | 21,500 | 40,000 |
| Sobell Foundation | - | 10,000 | 10,000 | - |
| Evelyn Trust | - | 10,000 | 10,000 | - |
| Lottery Awards for All | - | 10,000 | 10,000 | - |
| Cambridgeshire CC Innovate and Cultivate | - | 7,500 | 7,500 | - |
| Julian Hodge Foundation | - | 5,000 | 5,000 | - |
| Leys School | - | 5,000 | 5,000 | - |
| Coop Community Fund | - | 4,732 | 4,732 | 2,129 |
| HMRC Job Retention Scheme | - | 3,992 | 3,992 | 13,509 |
| Penningtons Manches | - | 3,000 | 3,000 | - |
| Albert Hunt Foundation | - | 2,000 | 2,000 | - |
| Leathersellers | - | 1,500 | 1,500 | - |
| Arnold Clark | - | 1,000 | 1,000 | - |
| Groundwork UK (Comic Relief) | - | 400 | 400 | 1,600 |
| CCF Outlook Fund | - | - | - | 5,900 |
| St James Place | - | - | - | 5,000 |
| One Family | - | - | - | 2,500 |
| Neighbourly fund | - | - | - | 400 |
| | <u>-</u> | <u>85,624</u> | <u>85,624</u> | <u>71,038</u> |

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Raising funds

| | Unrestricted funds | Restricted funds | Total | Total |
|--|-----------------------|---------------------|-----------|-----------|
| | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Wages and National Insurance | - | 7,712 | 7,712 | 8,825 |
| Employer Pension contributions | - | 196 | 196 | 253 |
| Stationery, printing and office supplies | - | 30 | 30 | 30 |
| Fundraising event costs | - | - | - | 67 |
| | - | 7,938 | 7,938 | 9,175 |

5. Charitable activities

| | Unrestricted funds | Restricted funds Other | Total | Total |
|--|-----------------------|------------------------------|-----------|-----------|
| | 2022 £ | 2022 £ | 2022 £ | 2021 £ |
| Wages and National Insurance | - | 63,194 | 63,194 | 70,790 |
| Rent | - | 10,045 | 10,045 | 2,443 |
| Food vouchers and emergency grants to families | - | 2,844 | 2,844 | 1,365 |
| Phone, internet and IT | - | 1,635 | 1,635 | 3,209 |
| Insurance | - | 1,345 | 1,345 | 1,338 |
| Groceries | - | 1,307 | 1,307 | 59 |
| Employer pension contributions | - | 1,120 | 1,120 | 1,472 |
| Professional Fees | - | 892 | 892 | 660 |
| Materials | - | 489 | 489 | 1,832 |
| Stationery, printing and office supplies | - | 427 | 427 | 765 |
| Travel and volunteer costs | - | 187 | 187 | 39 |
| Staff training | - | 110 | 110 | (17) |
| Equipment | - | 112 | 112 | 233 |
| Special Projects - family activities | - | - | - | 2,281 |
| | - | 83,707 | 83,707 | 86,469 |

6. Information regarding employees and trustees

| | Total 2022 £ | Total 2021 £ |
|----------------------------------|--------------------|--------------------|
| Gross wages | 70,906 | 79,615 |
| Employer's national insurance | - | - |
| Employer's pension contributions | 1,316 | 1,725 |
| | <u>72,222</u> | <u>81,340</u> |

The average number of employees during the year was 9 (2018: 9)
No employees received in excess of £60,000 during the year.

THE KINGS HEDGES FAMILY SUPPORT PROJECT
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

7. Restricted Funds

| | Brought Forward | Income | Expenditure | Carried Forward |
|---|--------------------|---------------|-----------------|--------------------|
| | £ | £ | £ | £ |
| Cambridge City Council | - | 21,500 | (21,500) | - |
| Garfield Weston | 19,864 | - | (19,864) | - |
| The Sobell Foundation | 3,506 | 10,000 | (13,506) | - |
| Evelyn Trust | - | 10,000 | (10,000) | - |
| Lottery Awards 4 All | 10,000 | 10,000 | (10,000) | 10,000 |
| CCF Outlook fund | 5,900 | - | (5,900) | - |
| HMRC Job Retention Scheme | - | 3,992 | (3,992) | - |
| One Family | 2,500 | - | (2,438) | 62 |
| High Sheriff/Outlook fund (CCF) | 1,411 | - | (1,411) | - |
| Groundwork UK - Comic Relief | 729 | 400 | (1,129) | - |
| St James Place | 1,069 | - | (1,069) | - |
| Clara E Burgess Charity | 836 | - | (836) | - |
| Coop Community Fund | 2,130 | 4,732 | - | 6,862 |
| Albert Hunt | - | 2,000 | - | 2,000 |
| Julian Hodge | - | 5,000 | - | 5,000 |
| Arnold Clark | - | 1,000 | - | 1,000 |
| Leathersellers | - | 1,500 | - | 1,500 |
| Cambridge County Council Innovate and Cultivate | - | 7,500 | - | 7,500 |
| Leys School | - | 5,000 | - | 5,000 |
| Penningtons Manches Charitable Foundation | 526 | 3,000 | - | 3,526 |
| John Lewis Community | 112 | - | - | 112 |
| Children's Charity Week | 1,000 | - | - | 1,000 |
| Neighbourly fund | 400 | - | - | 400 |
| | <u>49,983</u> | <u>85,624</u> | <u>(91,645)</u> | <u>43,962</u> |

All the funds above were received to support our family support drop ins for the purposes as set out in the grant agreements. Those funds that are showing as unspent at the year end will be carried forward and utilised during the year to 31 March 2023.