

RAINBOW PRE-SCHOOL STANSTED

England & Wales · Charity number 1107560

Details

Status Registered

Legal form Charitable company

Company number [05179971](#)

Registered 2005-01-11

Register [View on the Charity Commission register](#)

Contact

Address Rainbow Pre School
The Peter Kirk Education Centre
St. Johns Road
Stansted
CM24 8JP

Phone 01279814242

Email admin@rainbowpreschool.net

Website www.rainbowstansted.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:3.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION MEANS OR ABILITY;3.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIM OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: We aim to provide for 2 to 5 year olds a sound base of education and practical skills which assist children in the move to 'Big' school. The staff provide a stimulating and caring atmosphere to ensure each child builds confidence, develops self-reliance, learns to make decisions and develops the ability to articulate feelings and ideas.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- **Area of benefit:** ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£177,853	£185,807	-	-
2023-08-31	£167,347	£164,703	-	-
2022-08-31	£163,855	£151,469	-	-
2021-08-31	£68,073	£76,437	-	-
2020-08-31	£87,870	£76,970	-	-

Trustees

Name	Role	Appointed
GILLIAN Margaret PURSGLOVE		
Jenny Claire Rapkin		2025-07-01
Lorraine Hayes		2025-07-01

RAINBOW PRE-SCHOOL STANSTED

England & Wales - Charity number 1107560

Accounts

Registration number: 05179971

Rainbow Pre-School (Stansted)

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2024

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Rainbow Pre-School (Stansted)

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Rainbow Pre-School (Stansted)

Company Information

Directors	C Y Hardy GM Pursglove
Registered office	The Peter Kirk Centre St Johns Road Stansted Essex CM24 8JP
Accountants	Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South Street Bishop's Stortford Hertfordshire CM23 3AR

Rainbow Pre-School (Stansted)

Directors' Report for the Year Ended 31 August 2024

The directors present their report and the financial statements for the year ended 31 August 2024.

Directors of the company

The directors who held office during the year were as follows:

C Y Hardy

GM Pursglove

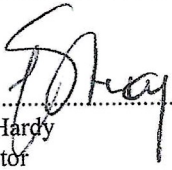
Principal activity

The principal activity of the company is pre-school education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22/11/24 and signed on its behalf by:


.....
C Y Hardy
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of
the Unaudited Statutory Accounts of
Rainbow Pre-School (Stansted)
for the Year Ended 31 August 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainbow Pre-School (Stansted) for the year ended 31 August 2024 as set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html> .

This report is made solely to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Pre-School (Stansted) and state those matters that we have agreed to state to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Pre-School (Stansted) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Pre-School (Stansted) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rainbow Pre-School (Stansted). You consider that Rainbow Pre-School (Stansted) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainbow Pre-School (Stansted). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date:.....

Rainbow Pre-School (Stansted)

Profit and Loss Account for the Year Ended 31 August 2024

	Note	2024 £	2023 £
Turnover		<u>177,853</u>	<u>167,347</u>
Gross surplus		177,853	167,347
Administrative expenses		<u>(185,807)</u>	<u>(164,703)</u>
Operating (deficit)/surplus		(7,954)	2,644
Other interest receivable and similar income		<u>4,154</u>	<u>1,549</u>
(Deficit)/surplus before tax	4	<u>(3,800)</u>	<u>4,193</u>
(Deficit)/surplus for the financial year		<u><u>(3,800)</u></u>	<u><u>4,193</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 12 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Statement of Comprehensive Income for the Year Ended 31 August 2024

	2024	2023
	£	£
(Deficit)/surplus for the year	<u>(3,800)</u>	<u>4,193</u>
Total comprehensive income for the year	<u><u>(3,800)</u></u>	<u><u>4,193</u></u>

Rainbow Pre-School (Stansted)
(Registration number: 05179971)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	5	1,321	1,761
Current assets			
Debtors	6	1,816	1,011
Cash at bank and in hand		<u>203,296</u>	<u>203,229</u>
		205,112	204,240
Creditors: Amounts falling due within one year	7	<u>(12,809)</u>	<u>(12,296)</u>
Net current assets		<u>192,303</u>	<u>191,944</u>
Total assets less current liabilities		193,624	193,705
Creditors: Amounts falling due after more than one year	7	<u>(73,388)</u>	<u>(69,669)</u>
Net assets		<u>120,236</u>	<u>124,036</u>
Reserves			
Retained earnings		<u>120,236</u>	<u>124,036</u>
Surplus		<u>120,236</u>	<u>124,036</u>

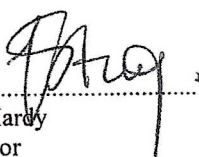
For the financial year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 22/11/24 and signed on its behalf by:



.....
C Y Hardy
Director

Rainbow Pre-School (Stansted)

Statement of Changes in Equity for the Year Ended 31 August 2024

	Retained earnings £	Total £
At 1 September 2023	124,036	124,036
Deficit for the year	<u>(3,800)</u>	<u>(3,800)</u>
At 31 August 2024	<u>120,236</u>	<u>120,236</u>
	Retained earnings £	Total £
At 1 September 2022	119,843	119,843
Surplus for the year	<u>4,193</u>	<u>4,193</u>
At 31 August 2023	<u>124,036</u>	<u>124,036</u>

The notes on pages 8 to 12 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Peter Kirk Centre
St Johns Road
Stansted
Essex
CM24 8JP

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 13 (2023 - 13).

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

4 Loss/profit before tax

Arrived at after charging/(crediting)

	2024	2023
	£	£
Depreciation expense	<u>440</u>	<u>588</u>

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

5 Tangible assets

	Fixtures and fittings	Total
	£	£
Cost or valuation		
At 1 September 2023	<u>7,280</u>	<u>7,280</u>
At 31 August 2024	<u>7,280</u>	<u>7,280</u>
Depreciation		
At 1 September 2023	5,519	5,519
Charge for the year	<u>440</u>	<u>440</u>
At 31 August 2024	<u>5,959</u>	<u>5,959</u>
Carrying amount		
At 31 August 2024	<u>1,321</u>	<u>1,321</u>
At 31 August 2023	<u>1,761</u>	<u>1,761</u>

6 Debtors

	2024	2023
	£	£
Current		
Trade debtors	1,189	431
Prepayments	<u>627</u>	<u>580</u>
	<u>1,816</u>	<u>1,011</u>

7 Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Due within one year		
Taxation and social security	1,439	1,045
Accruals and deferred income	10,880	10,705
Other creditors	<u>490</u>	<u>546</u>
	<u>12,809</u>	<u>12,296</u>

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2024

Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Due after one year		
Deferred income	35,910	31,890
Other non-current financial liabilities	<u>37,478</u>	<u>37,779</u>
	<u><u>73,388</u></u>	<u><u>69,669</u></u>

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2024

	2024 £	2023 £
Turnover (analysed below)	<u>177,853</u>	<u>167,347</u>
Gross surplus (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(143,832)	(132,510)
Establishment costs (analysed below)	(20,382)	(15,944)
General administrative expenses (analysed below)	(21,093)	(15,601)
Finance charges (analysed below)	(60)	(60)
Depreciation costs (analysed below)	<u>(440)</u>	<u>(588)</u>
	<u>(185,807)</u>	<u>(164,703)</u>
Operating (deficit)/surplus	(7,954)	2,644
Other interest receivable and similar income (analysed below)	<u>4,154</u>	<u>1,549</u>
(Deficit)/surplus before tax	<u><u>(3,800)</u></u>	<u><u>4,193</u></u>

This page does not form part of the statutory financial statements.

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2024

	2024 £	2023 £
Turnover		
Net receipts from parents - Sundry income	143,089	139,073
Funding received	<u>34,764</u>	<u>28,274</u>
	<u>177,853</u>	<u>167,347</u>
Employment costs		
Wages and national insurance	(140,311)	(128,810)
Pension cost	(2,633)	(2,421)
Staff recruitment and training	<u>(888)</u>	<u>(1,279)</u>
	<u>(143,832)</u>	<u>(132,510)</u>
Establishment costs		
Rent	(9,721)	(9,721)
Utilities and waste	(5,876)	(1,564)
Insurance	(1,458)	(1,434)
Consumables, renewals and maintenance	<u>(3,327)</u>	<u>(3,225)</u>
	<u>(20,382)</u>	<u>(15,944)</u>
General administrative expenses		
Administrative expenses	(12,235)	(11,061)
Cleaning	(2,635)	(2,520)
Uniform	(168)	-
Travel	(9)	(60)
Advertising	(200)	(200)
Gifts to helpers / Entertaining	-	(194)
Accountancy charges	(1,231)	(966)
Legal & Professional fees	(4,594)	(600)
Bad debt	<u>(21)</u>	<u>-</u>
	<u>(21,093)</u>	<u>(15,601)</u>
Finance charges		
Bank charges	<u>(60)</u>	<u>(60)</u>
Depreciation costs		
Depn - Fixtures and fittings	<u>(440)</u>	<u>(588)</u>
Other interest receivable and similar income		
Interest received	<u>4,154</u>	<u>1,549</u>

This page does not form part of the statutory financial statements.

RAINBOW PRE-SCHOOL STANSTED

England & Wales - Charity number 1107560

Accounts

Registration number: 05179971

Rainbow Pre-School (Stansted)

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2023

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
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Rainbow Pre-School (Stansted)

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Rainbow Pre-School (Stansted)

Company Information

Directors	C Y Hardy GM Pursglove
Registered office	The Peter Kirk Centre St Johns Road Stansted Essex CM24 8JP
Accountants	Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South Street Bishop's Stortford Hertfordshire CM23 3AR

Rainbow Pre-School (Stansted)

Directors' Report for the Year Ended 31 August 2023

The directors present their report and the financial statements for the year ended 31 August 2023.

Directors of the company

The directors who held office during the year were as follows:

C Y Hardy

GM Pursglove

Principal activity

The principal activity of the company is pre-school education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11/12/23 and signed on its behalf by:


.....
C Y Hardy
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Rainbow Pre-School (Stansted)
for the Year Ended 31 August 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainbow Pre-School (Stansted) for the year ended 31 August 2023 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html> .

This report is made solely to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Pre-School (Stansted) and state those matters that we have agreed to state to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Pre-School (Stansted) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Pre-School (Stansted) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rainbow Pre-School (Stansted). You consider that Rainbow Pre-School (Stansted) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainbow Pre-School (Stansted). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date:.....

Rainbow Pre-School (Stansted)

Profit and Loss Account for the Year Ended 31 August 2023

	Note	2023 £	2022 £
Turnover		<u>167,347</u>	<u>163,855</u>
Gross surplus		167,347	163,855
Administrative expenses		<u>(164,703)</u>	<u>(151,469)</u>
Operating surplus		2,644	12,386
Other interest receivable and similar income		<u>1,549</u>	<u>88</u>
Surplus before tax	4	<u>4,193</u>	<u>12,474</u>
Surplus for the financial year		<u><u>4,193</u></u>	<u><u>12,474</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Rainbow Pre-School (Stansted)

Statement of Comprehensive Income for the Year Ended 31 August 2023

	2023 £	2022 £
Surplus for the year	<u>4,193</u>	<u>12,474</u>
Total comprehensive income for the year	<u><u>4,193</u></u>	<u><u>12,474</u></u>

Rainbow Pre-School (Stansted)
(Registration number: 05179971)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	1,761	1,974
Current assets			
Debtors	6	1,011	580
Cash at bank and in hand		<u>203,229</u>	<u>175,530</u>
		204,240	176,110
Creditors: Amounts falling due within one year	7	<u>(12,296)</u>	<u>(10,739)</u>
Net current assets		<u>191,944</u>	<u>165,371</u>
Total assets less current liabilities		193,705	167,345
Creditors: Amounts falling due after more than one year	7	<u>(69,669)</u>	<u>(47,502)</u>
Net assets		<u>124,036</u>	<u>119,843</u>
Reserves			
Retained earnings		<u>124,036</u>	<u>119,843</u>
Surplus		<u>124,036</u>	<u>119,843</u>

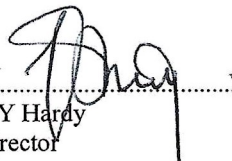
For the financial year ending 31 August 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 11/12/23 and signed on its behalf by:



.....
C Y Hardy
Director

Rainbow Pre-School (Stansted)

Statement of Changes in Equity for the Year Ended 31 August 2023

	Retained earnings £	Total £
At 1 September 2022	119,843	119,843
Surplus for the year	4,193	4,193
At 31 August 2023	<u>124,036</u>	<u>124,036</u>
	Retained earnings £	Total £
At 1 September 2021	107,369	107,369
Surplus for the year	12,474	12,474
At 31 August 2022	<u>119,843</u>	<u>119,843</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Peter Kirk Centre
St Johns Road
Stansted
Essex
CM24 8JP

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 13 (2022 - 10).

4 Profit before tax

Arrived at after charging/(crediting)

	2023	2022
	£	£
Depreciation expense	588	658

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

5 Tangible assets

	Fixtures and fittings	Total
	£	£
Cost or valuation		
At 1 September 2022	6,905	6,905
Additions	375	375
At 31 August 2023	7,280	7,280
Depreciation		
At 1 September 2022	4,931	4,931
Charge for the year	588	588
At 31 August 2023	5,519	5,519
Carrying amount		
At 31 August 2023	1,761	1,761
At 31 August 2022	1,974	1,974

6 Debtors

	2023	2022
	£	£
Current		
Trade debtors	431	-
Prepayments	580	580
	1,011	580

7 Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Taxation and social security	1,045	34
Accruals and deferred income	10,705	10,705
Other creditors	546	-
	12,296	10,739

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2023

Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Due after one year		
Deferred income	31,890	10,413
Other non-current financial liabilities	<u>37,779</u>	<u>37,089</u>
	<u><u>69,669</u></u>	<u><u>47,502</u></u>

Rainbow Pre-School (Stansted)

iXBRL Detailed Profit and Loss Account for the Year Ended 31 August 2023

	2023 £	2022 £
Turnover/revenue	167,347	163,855
Cost of sales		
Opening stock/inventories	-	-
Closing stock/inventories	-	-
Gross profit	167,347	163,855
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(966)	(741)
Advertising, promotions and marketing costs	(394)	-
Rent, rates and services costs	(11,285)	(10,600)
Other repairs and maintenance costs	(3,225)	(9,220)
Cleaning costs	(2,520)	(2,700)
Depreciation of Fixed assets	(588)	(658)
Wages and salaries excluding directors	(128,810)	(96,656)
Pension costs defined contribution schemes excluding directors	(2,421)	(2,839)
Staff costs excluding directors	(131,231)	(99,495)
Travel and subsistence	(60)	(63)
Training	(1,279)	(2,189)
Legal and professional costs	(600)	-
Bank charges	(60)	(93)
Insurance costs	(1,434)	(1,606)
Charitable donations	-	(18)
Other costs	(11,061)	(24,086)
Other operating income		
Other items		
Profit on ordinary activities before finance charges and interest	2,644	12,386
Bank interest and similar income receivable	1,549	88
Profit for the financial year	4,193	12,474

This page does not form part of the statutory financial statements.

RAINBOW PRE-SCHOOL STANSTED

England & Wales - Charity number 1107560

Accounts

Registration number: 05179971

Rainbow Pre-School (Stansted)

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2022

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Rainbow Pre-School (Stansted)

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Rainbow Pre-School (Stansted)

Company Information

Directors	C Y Hardy GM Pursglove
Registered office	The Peter Kirk Centre St Johns Road Stansted Essex CM24 8JP
Accountants	Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South Street Bishop's Stortford Hertfordshire CM23 3AR

Rainbow Pre-School (Stansted)

Directors' Report for the Year Ended 31 August 2022

The directors present their report and the financial statements for the year ended 31 August 2022.

Directors of the company

The directors who held office during the year were as follows:

C Y Hardy

GM Pursglove

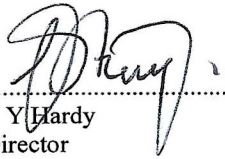
Principal activity

The principal activity of the company is pre-school education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16/11/23 and signed on its behalf by:


.....
C Y Hardy
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Rainbow Pre-School (Stansted)
for the Year Ended 31 August 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainbow Pre-School (Stansted) for the year ended 31 August 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Pre-School (Stansted) and state those matters that we have agreed to state to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Pre-School (Stansted) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Pre-School (Stansted) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rainbow Pre-School (Stansted). You consider that Rainbow Pre-School (Stansted) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainbow Pre-School (Stansted). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date:.....

Rainbow Pre-School (Stansted)

Profit and Loss Account for the Year Ended 31 August 2022

	Note	2022 £	2021 £
Turnover		<u>163,855</u>	<u>68,073</u>
Gross surplus		163,855	68,073
Administrative expenses		(151,469)	(76,437)
Other operating income		<u>-</u>	<u>2,635</u>
Operating surplus/(deficit)		12,386	(5,729)
Other interest receivable and similar income		<u>88</u>	<u>12</u>
Surplus/(deficit) before tax	4	<u>12,474</u>	<u>(5,717)</u>
Surplus/(deficit) for the financial year		<u><u>12,474</u></u>	<u><u>(5,717)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Rainbow Pre-School (Stansted)

Statement of Comprehensive Income for the Year Ended 31 August 2022

	2022 £	2021 £
Surplus/(deficit) for the year	<u>12,474</u>	<u>(5,717)</u>
Total comprehensive income for the year	<u><u>12,474</u></u>	<u><u>(5,717)</u></u>

Rainbow Pre-School (Stansted)
(Registration number: 05179971)
Balance Sheet as at 31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	1,974	1,950
Current assets			
Debtors	6	580	794
Cash at bank and in hand		<u>175,530</u>	<u>162,606</u>
		176,110	163,400
Creditors: Amounts falling due within one year	7	<u>(10,739)</u>	<u>(11,396)</u>
Net current assets		<u>165,371</u>	<u>152,004</u>
Total assets less current liabilities		167,345	153,954
Creditors: Amounts falling due after more than one year	7	<u>(47,502)</u>	<u>(46,585)</u>
Net assets		<u><u>119,843</u></u>	<u><u>107,369</u></u>
Reserves			
Retained earnings		<u>119,843</u>	<u>107,369</u>
Surplus		<u><u>119,843</u></u>	<u><u>107,369</u></u>

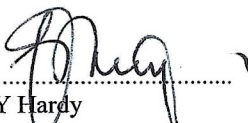
For the financial year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 16/11/23 and signed on its behalf by:



 C Y Hardy
 Director

Rainbow Pre-School (Stansted)

Statement of Changes in Equity for the Year Ended 31 August 2022

	Retained earnings £	Total £
At 1 September 2021	<u>107,369</u>	<u>107,369</u>
Surplus for the year	<u>12,474</u>	<u>12,474</u>
At 31 August 2022	<u><u>119,843</u></u>	<u><u>119,843</u></u>
	Retained earnings £	Total £
At 1 September 2020	<u>113,086</u>	<u>113,086</u>
Deficit for the year	<u>(5,717)</u>	<u>(5,717)</u>
At 31 August 2021	<u><u>107,369</u></u>	<u><u>107,369</u></u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Peter Kirk Centre
St Johns Road
Stansted
Essex
CM24 8JP

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 10 (2021 - 7).

4 Profit/loss before tax

Arrived at after charging/(crediting)

	2022	2021
	£	£
Depreciation expense	<u>658</u>	<u>651</u>

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

5 Tangible assets

	Fixtures and fittings	Total
	£	£
Cost or valuation		
At 1 September 2021	6,223	6,223
Additions	682	682
At 31 August 2022	6,905	6,905
Depreciation		
At 1 September 2021	4,273	4,273
Charge for the year	658	658
At 31 August 2022	4,931	4,931
Carrying amount		
At 31 August 2022	1,974	1,974
At 31 August 2021	1,950	1,950

6 Debtors

	2022	2021
	£	£
Current		
Prepayments	580	794
	580	794

7 Creditors

Creditors: amounts falling due within one year

	2022	2021
	£	£
Due within one year		
Taxation and social security	34	586
Accruals and deferred income	10,705	10,810
	10,739	11,396

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2022

Creditors: amounts falling due after more than one year

	2022 £	2021 £
Due after one year		
Deferred income	10,413	10,413
Other non-current financial liabilities	<u>37,089</u>	<u>36,172</u>
	<u>47,502</u>	<u>46,585</u>

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2022

	2022 £	2021 £
Turnover (analysed below)	<u>163,855</u>	<u>68,073</u>
Gross surplus (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(101,684)	(64,020)
Establishment costs (analysed below)	(21,426)	(4,201)
General administrative expenses (analysed below)	(27,608)	(7,481)
Finance charges (analysed below)	(93)	(84)
Depreciation costs (analysed below)	<u>(658)</u>	<u>(651)</u>
	(151,469)	(76,437)
Other operating income (analysed below)	<u>-</u>	<u>2,635</u>
Operating surplus/(deficit)	12,386	(5,729)
Other interest receivable and similar income (analysed below)	<u>88</u>	<u>12</u>
Surplus/(deficit) before tax	<u><u>12,474</u></u>	<u><u>(5,717)</u></u>

This page does not form part of the statutory financial statements.

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2022

	2022 £	2021 £
Turnover		
Net receipts from parents - Sundry income	143,986	60,674
Funding received	<u>19,869</u>	<u>7,399</u>
	<u>163,855</u>	<u>68,073</u>
Employment costs		
Wages and national insurance	(96,656)	(62,679)
Pension cost	(2,839)	(778)
Staff recruitment and training	<u>(2,189)</u>	<u>(563)</u>
	<u>(101,684)</u>	<u>(64,020)</u>
Establishment costs		
Rent	(9,440)	(1,334)
Utilities and waste	(1,160)	(715)
Insurance	(1,606)	(1,134)
Consumables, renewals and maintenance	<u>(9,220)</u>	<u>(1,018)</u>
	<u>(21,426)</u>	<u>(4,201)</u>
General administrative expenses		
Administrative expenses	(24,085)	(4,696)
Donations	(18)	-
Sundry	(1)	(1)
Cleaning	(2,700)	(1,053)
Uniform	-	(269)
Travel	(63)	-
Advertising	-	(260)
Gifts to helpers / Entertaining	-	(602)
Accountancy charges	<u>(741)</u>	<u>(600)</u>
	<u>(27,608)</u>	<u>(7,481)</u>
Finance charges		
Bank charges	<u>(93)</u>	<u>(84)</u>
Depreciation costs		
Depn - Fixtures and fittings	<u>(658)</u>	<u>(651)</u>
Other operating income		
Grants receivable - HMRC	<u>-</u>	<u>2,635</u>
Other interest receivable and similar income		
Interest received	<u>88</u>	<u>12</u>

This page does not form part of the statutory financial statements.

RAINBOW PRE-SCHOOL STANSTED

England & Wales - Charity number 1107560

Accounts

Registration number: 05179971

Rainbow Pre-School (Stansted)

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2021

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Rainbow Pre-School (Stansted)

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Rainbow Pre-School (Stansted)

Company Information

Directors	C Y Hardy GM Pursglove
Registered office	The Peter Kirk Centre St Johns Road Stansted Essex CM24 8JP
Accountants	Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South Street Bishop's Stortford Hertfordshire CM23 3AR

Rainbow Pre-School (Stansted)

Directors' Report for the Year Ended 31 August 2021

The directors present their report and the financial statements for the year ended 31 August 2021.

Director of the company

The directors who held office during the year were as follows:

C Y Hardy

GM Pursglove

Principal activity

The principal activity of the company is pre-school education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....
C Y Hardy
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Rainbow Pre-School (Stansted)
for the Year Ended 31 August 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainbow Pre-School (Stansted) for the year ended 31 August 2021 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html> .

This report is made solely to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Pre-School (Stansted) and state those matters that we have agreed to state to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html> . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Pre-School (Stansted) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Pre-School (Stansted) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Rainbow Pre-School (Stansted). You consider that Rainbow Pre-School (Stansted) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainbow Pre-School (Stansted). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date:.....

Rainbow Pre-School (Stansted)

Profit and Loss Account for the Year Ended 31 August 2021

	Note	2021 £	2020 £
Turnover		<u>68,073</u>	<u>87,780</u>
Gross surplus		68,073	87,780
Administrative expenses		(76,437)	(76,970)
Other operating income		<u>2,635</u>	<u>2,531</u>
Operating (deficit)/surplus		(5,729)	13,341
Other interest receivable and similar income		<u>12</u>	<u>185</u>
(Deficit)/surplus before tax	4	<u>(5,717)</u>	<u>13,526</u>
(Deficit)/surplus for the financial year		<u><u>(5,717)</u></u>	<u><u>13,526</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 11 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Statement of Comprehensive Income for the Year Ended 31 August 2021

	2021 £	2020 £
(Deficit)/surplus for the year	<u>(5,717)</u>	<u>13,526</u>
Total comprehensive income for the year	<u><u>(5,717)</u></u>	<u><u>13,526</u></u>

Rainbow Pre-School (Stansted)
(Registration number: 05179971)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	5	1,950	340
Current assets			
Debtors	6	794	567
Cash at bank and in hand		<u>162,606</u>	<u>169,164</u>
		163,400	169,731
Creditors: Amounts falling due within one year	7	<u>(11,396)</u>	<u>(12,803)</u>
Net current assets		<u>152,004</u>	<u>156,928</u>
Total assets less current liabilities		153,954	157,268
Creditors: Amounts falling due after more than one year	7	<u>(46,585)</u>	<u>(44,182)</u>
Net assets		<u><u>107,369</u></u>	<u><u>113,086</u></u>
Capital and reserves			
Profit and loss account		<u>107,369</u>	<u>113,086</u>
Shareholders' funds		<u><u>107,369</u></u>	<u><u>113,086</u></u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on and signed on its behalf by:

.....
C Y Hardy
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Statement of Changes in Equity for the Year Ended 31 August 2021

	Profit and loss account £	Total £
At 1 September 2020	113,086	113,086
Deficit for the year	<u>(5,717)</u>	<u>(5,717)</u>
Total comprehensive income	<u>(5,717)</u>	<u>(5,717)</u>
At 31 August 2021	<u>107,369</u>	<u>107,369</u>
	Profit and loss account £	Total £
At 1 September 2019	99,560	99,560
Surplus for the year	<u>13,526</u>	<u>13,526</u>
Total comprehensive income	<u>13,526</u>	<u>13,526</u>
At 31 August 2020	<u>113,086</u>	<u>113,086</u>

The notes on pages 8 to 11 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £Nil towards the assets of the company in the event of liquidation.

The address of its registered office is:

The Peter Kirk Centre

St Johns Road

Stansted

Essex

CM24 8JP

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% reducing balance

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 7 (2020 - 8).

4 Loss/profit before tax

Arrived at after charging/(crediting)

	2021	2020
	£	£
Depreciation expense	651	114

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

5 Tangible assets

	Fixtures and fittings	Total
	£	£
Cost or valuation		
At 1 September 2020	3,962	3,962
Additions	2,261	2,261
At 31 August 2021	6,223	6,223
Depreciation		
At 1 September 2020	3,622	3,622
Charge for the year	651	651
At 31 August 2021	4,273	4,273
Carrying amount		
At 31 August 2021	1,950	1,950
At 31 August 2020	340	340

6 Debtors

	2021	2020
	£	£
Prepayment insurance	794	567
Total current trade and other debtors	794	567

7 Creditors

Creditors: amounts falling due within one year

	2021	2020
	£	£
Due within one year		
Taxation and social security	586	555
Accruals and deferred income	10,810	12,248
	11,396	12,803

Rainbow Pre-School (Stansted)

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Creditors: amounts falling due after more than one year

	2021 £	2020 £
Due after one year		
Deferred income	10,413	8,130
Other non-current financial liabilities	<u>36,172</u>	<u>36,052</u>
	<u>46,585</u>	<u>44,182</u>

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
Turnover (analysed below)	<u>68,073</u>	<u>87,780</u>
Gross surplus (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(64,020)	(64,416)
Establishment costs (analysed below)	(4,201)	(4,608)
General administrative expenses (analysed below)	(7,481)	(7,772)
Finance charges (analysed below)	(84)	(60)
Depreciation costs (analysed below)	<u>(651)</u>	<u>(114)</u>
	(76,437)	(76,970)
Other operating income (analysed below)	<u>2,635</u>	<u>2,531</u>
Operating (deficit)/surplus	(5,729)	13,341
Other interest receivable and similar income (analysed below)	<u>12</u>	<u>185</u>
(Deficit)/surplus before tax	<u><u>(5,717)</u></u>	<u><u>13,526</u></u>

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2021

	2021 £	2020 £
Turnover		
Net receipts from parents - Sundry income	60,674	67,712
Funding received	<u>7,399</u>	<u>20,068</u>
	<u><u>68,073</u></u>	<u><u>87,780</u></u>
Employment costs		
Wages and national insurance	(62,679)	(62,949)
Pension cost	(778)	(1,307)
Staff recruitment and training	<u>(563)</u>	<u>(160)</u>
	<u><u>(64,020)</u></u>	<u><u>(64,416)</u></u>
Establishment costs		
Rent	(1,334)	(1,334)
Utilities and waste	(715)	(545)
Insurance	(1,134)	(1,309)
Consumables, renewals and maintenance	<u>(1,018)</u>	<u>(1,420)</u>
	<u><u>(4,201)</u></u>	<u><u>(4,608)</u></u>
General administrative expenses		
Administrative expenses	(4,696)	(5,924)
Sundry	(1)	(8)
Cleaning	(1,053)	(832)
Uniform	(269)	-
Advertising	(260)	-
Gifts to helpers / Entertaining	(602)	(90)
Accountancy charges	(600)	(750)
Legal and professional fees	<u>-</u>	<u>(168)</u>
	<u><u>(7,481)</u></u>	<u><u>(7,772)</u></u>
Finance charges		
Bank charges	<u>(84)</u>	<u>(60)</u>
Depreciation costs		
Depn - Fixtures and fittings	<u>(651)</u>	<u>(114)</u>
Other operating income		
Grants receivable - HMRC	<u>2,635</u>	<u>2,531</u>
Other interest receivable and similar income		
Interest received	<u>12</u>	<u>185</u>

This page does not form part of the statutory financial statements.

RAINBOW PRE-SCHOOL STANSTED

England & Wales - Charity number 1107560

Accounts

Registration number: 05179971

Rainbow Pre-School (Stansted)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2020

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf South St
Bishop's Stortford
Herts
CM23 3AR

Rainbow Pre-School (Stansted)

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Rainbow Pre-School (Stansted)

Company Information

Directors	C Y Hardy GM Pursglove
Registered office	The Peter Kirk Centre St Johns Road Stansted Essex CM24 8JP
Accountants	Mansell & Co Chartered Certified Accountants 5 Ducketts Wharf South St Bishop's Stortford Herts CM23 3AR

Rainbow Pre-School (Stansted)

Directors' Report for the Year Ended 31 August 2020

The directors present their report and the financial statements for the year ended 31 August 2020.

Directors of the company

The directors who held office during the year were as follows:

C Y Hardy

GM Pursglove

Principal activity

The principal activity of the company is pre-school education

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on and signed on its behalf by:

.....
C Y Hardy
Director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation
of the Unaudited Statutory Accounts of
Rainbow Pre-School (Stansted)
for the Year Ended 31 August 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Rainbow Pre-School (Stansted) for the year ended 31 August 2020 as set out on pages 4 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Rainbow Pre-School (Stansted) and state those matters that we have agreed to state to the Board of Directors of Rainbow Pre-School (Stansted), as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Rainbow Pre-School (Stansted) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Rainbow Pre-School (Stansted) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Rainbow Pre-School (Stansted). You consider that Rainbow Pre-School (Stansted) is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Rainbow Pre-School (Stansted). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf South St
Bishop's Stortford
Herts
CM23 3AR

Date:.....

Rainbow Pre-School (Stansted)

Profit and Loss Account for the Year Ended 31 August 2020

	Note	Total 31 August 2020 £	Total 31 August 2019 £
Turnover		87,780	87,691
Administrative expenses		(76,970)	(83,997)
Other operating income		2,531	-
Operating profit		13,341	3,694
Other interest receivable and similar income		185	152
		185	152
Profit before tax	4	13,526	3,846
Profit for the financial year		13,526	3,846

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Rainbow Pre-School (Stansted)

Statement of Comprehensive Income for the Year Ended 31 August 2020

	Note	2020 £	2019 £
Profit for the year		<u>13,526</u>	<u>3,846</u>
Total comprehensive income for the year		<u><u>13,526</u></u>	<u><u>3,846</u></u>

Rainbow Pre-School (Stansted)
(Registration number: 05179971)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	340	454
Current assets			
Debtors	6	567	515
Cash at bank and in hand		<u>169,164</u>	<u>156,625</u>
		169,731	157,140
Creditors: Amounts falling due within one year	7	<u>(12,803)</u>	<u>(13,281)</u>
Net current assets		<u>156,928</u>	<u>143,859</u>
Total assets less current liabilities		157,268	144,313
Creditors: Amounts falling due after more than one year	7	<u>(44,182)</u>	<u>(44,753)</u>
Net assets		<u><u>113,086</u></u>	<u><u>99,560</u></u>
Capital and reserves			
Profit and loss account		<u>113,086</u>	<u>99,560</u>
Total equity		<u><u>113,086</u></u>	<u><u>99,560</u></u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on and signed on its behalf by:

.....

C Y Hardy
Director

Rainbow Pre-School (Stansted)

Statement of Changes in Equity for the Year Ended 31 August 2020

	Profit and loss account £	Total £
At 1 September 2019	99,560	99,560
Profit for the year	13,526	13,526
Total comprehensive income	13,526	13,526
At 31 August 2020	113,086	113,086

	Profit and loss account £	Total £
At 1 September 2018	95,714	95,714
Profit for the year	3,846	3,846
Total comprehensive income	3,846	3,846
At 31 August 2019	99,560	99,560

The notes on pages 8 to 10 form an integral part of these financial statements.

Rainbow Pre-School (Stansted)

Notes to the Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Peter Kirk Centre

St Johns Road

Stansted

Essex

CM24 8JP

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Shed	25% reducing balance

Rainbow Pre-School (Stansted)

Notes to the Financial Statements for the Year Ended 31 August 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 8 (2019 - 8).

4 Profit before tax

Arrived at after charging/(crediting)

	2020 £	2019 £
Depreciation expense	<u>114</u>	<u>151</u>

Rainbow Pre-School (Stansted)

Notes to the Financial Statements for the Year Ended 31 August 2020

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2019	3,962	3,962
At 31 August 2020	3,962	3,962
Depreciation		
At 1 September 2019	3,508	3,508
Charge for the year	114	114
At 31 August 2020	3,622	3,622
Carrying amount		
At 31 August 2020	340	340
At 31 August 2019	454	454

6 Debtors

	2020 £	2019 £
Prepayment insurance	567	515
Total current trade and other debtors	567	515

7 Creditors

	Note	2020 £	2019 £
Due within one year			
PAYE and wages		555	1,033
Accountancy accrual and other accruals		12,248	12,248
		12,803	13,281
Due after one year			
Deferred income		8,130	7,926
Other creditors		36,052	36,827
		44,182	44,753

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2020

	2020 £	2019 £
Turnover (analysed below)	<u>87,780</u>	<u>87,691</u>
Gross profit (%)	100%	100%
Administrative expenses		
Employment costs (analysed below)	(64,416)	(67,178)
Establishment costs (analysed below)	(4,608)	(4,824)
General administrative expenses (analysed below)	(7,772)	(11,784)
Finance charges (analysed below)	(60)	(60)
Depreciation costs (analysed below)	<u>(114)</u>	<u>(151)</u>
	(76,970)	(83,997)
Other operating income (analysed below)	<u>2,531</u>	<u>-</u>
Operating profit	13,341	3,694
Other interest receivable and similar income (analysed below)	<u>185</u>	<u>152</u>
Profit before tax	<u><u>13,526</u></u>	<u><u>3,846</u></u>

Rainbow Pre-School (Stansted)

Detailed Profit and Loss Account for the Year Ended 31 August 2020

	2020 £	2019 £
Turnover		
Net receipts from parents - Sundry income	67,712	5,957
Funding received	<u>20,068</u>	<u>81,734</u>
	<u><u>87,780</u></u>	<u><u>87,691</u></u>
Employment costs		
Wages and national insurance	(62,949)	(64,869)
Pension cost	(1,307)	(1,554)
Staff recruitment and training	<u>(160)</u>	<u>(755)</u>
	<u><u>(64,416)</u></u>	<u><u>(67,178)</u></u>
Establishment costs		
Rent	(1,334)	(1,502)
Waste and utilities	(545)	(664)
Insurance	(1,309)	(1,278)
Consumables, renewals and maintenance	(1,420)	(802)
Alarm	<u>-</u>	<u>(578)</u>
	<u><u>(4,608)</u></u>	<u><u>(4,824)</u></u>
General administrative expenses		
Administrative expenses	(5,924)	(9,090)
Donations	-	(47)
Sundry	(8)	(35)
Cleaning	(832)	(1,199)
Advertising	-	(135)
Gifts to helpers / Entertaining	(90)	(240)
Accountancy charges	(750)	(1,038)
Legal and professional fees	<u>(168)</u>	<u>-</u>
	<u><u>(7,772)</u></u>	<u><u>(11,784)</u></u>
Finance charges		
Bank charges	<u>(60)</u>	<u>(60)</u>
Depreciation costs		
Depreciation charge - shed	<u>(114)</u>	<u>(151)</u>
Other operating income		
Grants receivable - HMRC	<u>2,531</u>	<u>-</u>
Other interest receivable and similar income		
Interest received	<u>185</u>	<u>152</u>

This page does not form part of the statutory financial statements.