

Registered Company Number: 05301550 (England and Wales)  
Registered Charity Number: 1107553

**GLOBAL HORIZONS TRUST**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31 August 2020**

**AUKER RHODES PROFESSIONAL SERVICES LLP**  
**Chartered Accountants & Registered Auditors**  
**KEIGHLEY**

**GLOBAL HORIZONS TRUST**

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**GLOBAL HORIZONS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

*The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.*

The Board of Trustees, who are also the directors for the purposes of Company Law, submit the formal Report and Financial Statements of Global Horizons Trust (GHT or 'the Trust' or 'the Charity') for the year ended 31 August 2020. The Trustees' Annual Report and the financial results for the year (which are presented in the form of a Statement of Financial Activities) are prepared in accordance with the Statement of Recommended Practice (SORP 2005) for charities issued by the Charity Commission and the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

05301550 (England and Wales)

**Registered Charity number**

1107553

**Registered office**

26 – 42 Railway Terrace  
Railway Terrace  
Rugby  
Warwickshire  
CV21 3LJ

**Trustees**

B Fitzpatrick  
A K Scotland (Senior)  
A K Scotland (Junior)

**Company Secretary**

A J Scotland

**Auditors**

Auker Rhodes Professional Services LLP  
Aire Valley Business centre  
Lawkholme Lane  
Keighley  
BD21 3BB

**Bankers**

Lloyds bank  
Church Street  
Rugby  
CV21 3PL

**GLOBAL HORIZONS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Solicitors**

Burges Salmon  
One Glass Wharf  
Bristol  
BS2 0ZX

**EVENTS SINCE THE END OF THE YEAR**

Information relating to events since the end of the year is given in the notes to the financial statements.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Trust is a charitable company and its governing documents are the Memorandum and Articles of Association dated 13th November 2004. The company was incorporated on 1st December 2004, and commenced trading on 1st August 2005 when all assets, liabilities and functions were transferred to it from the unincorporated charity, the Bible College of Wales (BCW or 'the College') (Reg. Charity No: 212216).

All the Trustees subscribe to the doctrinal beliefs underpinning the Charity as originally laid out in the Scheme of the High Court of England and Wales dated 25 July 1955 relating to BCW and included as section 9.2 in the Articles of Association for the GHT. Trustees hold office until the end of the AGM held nearest in time to the fourth anniversary of their election, subject to retirement by rotation of one third of the Trustees at each AGM. Trustees retiring by rotation are eligible for re-election. All Trustees are elected by a simple majority of all the Trustees entitled to attend and vote at any meeting of the Board. The Trust seeks potential new Trustees with suitable skills and experience through its existing network of contacts. Potential Trustees are invited to attend Trustees' meetings and talk through issues relating to the charity, before their names are put forward.

The Trustees oversee and make decisions regarding the strategic direction of the charity, as well as setting budgets, and dealing with legal and personnel issues. Alan Scotland holds the position of Executive Chairman. The Trustees delegate the day-to-day running of the charity to the Operations Manager who oversees all the key objectives and operations of the Trust. Trustees visit the operations of the Trust on a regular basis and are involved in day-to-day management decisions as required notably through the Chief Operations Director and the Church Liaison Director who are both Trustees and part of the Senior Management Team.

**Induction and training of new trustees**

New Trustees undergo orientation to brief them on their legal obligations under Charity and company law, the content of the Memorandum and Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

**Wider network**

The Trust is a member of the Evangelical Alliance and works closely with numerous churches and Christian organisations in the UK and in other nations, many of whom are in relationship through the Lifelink network of churches, in order to achieve its objectives.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.



**GLOBAL HORIZONS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The Memorandum of Association lays out the following objects of the Charity:

To advance the Christian faith and public understanding of the Christian faith through any lawful means, anywhere in the world.

The aim of the Charity is to bring the gospel of Jesus Christ to every person, that through the death and resurrection of Jesus, everyone can be reconciled to God.

The Trust has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and planning its future activities.

The main objectives during the year were:

- To make available quality Training Courses across the UK in partnership with the Life link churches in the UK and USA.
- To support & encourage the Trusts International Training initiatives in India, Zambia, Zimbabwe, The Netherlands and USA
- To reduce the Trusts overhead costs
- To reduce the risks associated because of Covid and investments effected by such.
- To update & sharpen how the Charity presents itself, particularly via its Web Site, the Internet & Christian TV
- To strengthen existing & establish new relationships with individuals, Churches & other partners worldwide

**ACHIEVEMENT AND PERFORMANCE**

This year has been difficult because of the challenges of Covid and the effect that this has had on our investments and ability to put on face-to-face courses and conferences.

We have continued to make progress with online materials and have seen the new website established and the hope that a new course in partnership with the US will be trialled this March.

We continue to engage with outside help in our marketing strategy and have seen some gains with new material like devotionals, website and podcasts.

Because of Covid staff and fellow ministers from within the Life link family cannot continue to travel extensively into many nations to host or speak at numerous national and international conferences. The trust has managed to maintain some of our international training initiatives, through zoom.

We have yet again managed to generate support for our humanitarian endeavours through Opportunity to Hope(O2H) as it continues to support initiatives both in the UK and Overseas. Owing to member subscriptions we were able to significantly help several worthy causes. The trust has also managed to maintain its child sponsorship educational scheme, through its Hope for India Fund.

Overall, we are concerned by the effect of Covid in restricting travel, face to face training and some of the financial issues that have resulted from this pandemic. Yet we remain encouraged by all that has been achieved in the 19/20 financial year and are thankful to God and all the people who have served with us.

As announced in previous reports, all the operations of Lifelink International were merged into Global Horizons Trust as from 1 September 2010. The merged Trust has consolidated its work into 3 key areas:

- Training - A group of colleges working together to teach the Word of God
- Humanitarian partnerships - A group of people working together to demonstrate the compassion of God
- Lifelink - A group of churches working together to advance the Kingdom of God

**GLOBAL HORIZONS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2020**

**ACHIEVEMENT AND PERFORMANCE**

All of these are key components to ensure the Trust can press on with its key objective of reaching the nations with the Christian gospel during the 21st Century.

**FINANCIAL REVIEW**

The net (outgoing) resources of the Charity were (£202,491) (2019: £130,779). The four main sources of income are student fees, donations, tithes and offerings from partner churches and membership subscriptions to our humanitarian partnerships. The Trust continues to provide financial support for Missionaries and Christian workers both in the UK and overseas.

The financial statements show the Charity has free reserves (unrestricted reserves excluding those designated for capital assets) of £2,260,753 (2019: £2,463,244). The Trustees have formalised their reserves policy which is to hold sufficient reserves to cover any forecast operational deficit for the next 12 months. The Trustees are satisfied that the level of reserves in the trust is adequate.

- Subject to the restricted funds noted below, all surplus assets and funds are held in an unrestricted fund holding the capital assets of the Trust.
- The Hope for India restricted fund holds member subscriptions pending distribution to beneficiaries located in India. Restricted funds are £13,304 (2019: £12,584).
- The Opportunity to Hope (O2H) restricted fund holds member subscriptions pending distribution to qualifying projects located anywhere in the world. Only members may submit projects for consideration of which they have particular awareness and accountability. Restricted funds are £11,095 (2019: £15,387).
- Africa Enterprise Trust, Restricted funds are £41,991 (2019: £39,647).

The restricted funds are administered by small committees with delegated authority from the Trustees.

The Trustees review the major risks to which the charity is exposed. The Trustees believe that maintaining reserves at the levels stated, combined with annual reviews of the controls over key financial systems, will provide enough resources in the event of adverse conditions. The Trustees are aware of other operational and external risks and compliance with law risks which The Trust faces and confirm that they have considered mitigate the significant risks.

**FUTURE DEVELOPMENTS**

The Trust's plan is to extend the training of people, of all ages, in ministry & mission across the nations by utilising the best platforms for the purpose on the Internet.  
To continue to sharpen the ways in which we can achieve our goals via our Web Site, the Internet and Social Media.

Approved by order of the board of trustees on 08 April 2021 and signed on its behalf by:

  
.....  
Trustee  
**ANDREW SCOTLAND**

**GLOBAL HORIZONS TRUST**

**INDEPENDENT EXAMINER'S REPORT  
TO THE CHURCH COMMITTEE OF  
GLOBAL HORIZONS TRUST**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity's trustees of the Company ( who are also directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

accounting records were not kept in accordance with section 386 of the Companies Act 2006; or  
the accounts do not accord with such records: or

the accounts do not comply with relevant accounting requirements under section 396 of the  
Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view  
which is not a matter considered as part of an independent examination; or

the accounts have not been prepared in accordance with the methods and principles of the Statement  
of Recommended Practice for accounting and reporting by charities, applicable to charities preparing their  
accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland  
(FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
**R. J. Kenyon FCA**

Auker Rhodes Professional Services LLP  
Chartered Accountants  
Aire Valley Business Centre  
Lawkholme Lane  
Keighley  
BD21 3BB

**Date:**



**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2020**  
**(incorporating an Income and Expenditure account)**

	Note	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary Income	2	56,697	7,919	64,616	109,055
Investment Income		7	-	7	13,666
<b>Incoming resources from charitable activities</b>					
Advance the Christian faith		88,659	51,947	140,606	141,038
		<u>145,363</u>	<u>59,866</u>	<u>205,229</u>	<u>263,759</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable Activities</b>					
Support Costs	3	98,841	-	98,841	100,035
Premises Costs	4	23,427	-	23,427	21,981
Grants & Gifts		250	61,065	61,345	66,274
People Costs	5	108,914	-	108,914	160,547
Advance the Christian Faith	6	105,464	-	105,464	36,596
Welfare Costs	7	-	-	-	-
Governance costs	8	9,730	-	9,730	9,103
<b>TOTAL RESOURCES EXPENDED</b>		<u>346,626</u>	<u>61,065</u>	<u>407,721</u>	<u>394,537</u>
<b>NET INCOMING / (OUTGOING) RESOURCES</b>		( 201,262)	( 1,229)	( 202,491)	( 130,779)
<b>Other recognised gains / losses</b>					
Gains/losses on disposal of investment assets		-	-	-	12,628
Gains/Losses on revaluation of property to Fair Value		-	-	-	( 145,000)
<b>NET MOVEMENT IN FUNDS</b>		<u>( 201,262)</u>	<u>( 1,229)</u>	<u>( 202,491)</u>	<u>( 263,151)</u>
<b>RECONCILIATION OF FUNDS:-</b>					
Balances brought forward		<u>2,395,625</u>	<u>67,619</u>	<u>2,463,244</u>	<u>2,726,395</u>
Balances carried forward		<u>2,194,363</u>	<u>66,390</u>	<u>2,260,753</u>	<u>2,463,244</u>



## GLOBAL HORIZONS TRUST

## BALANCE SHEET AT 31 AUGUST 2020

	Note	Unrestricted Funds 31 August 2020 £	Restricted Funds 31 August 2020 £	Total Funds 31 August 2020 £	Total Funds 31 August 2019 £
<b>FIXED ASSETS</b>					
Tangible assets	9	1,543,300	-	1,543,300	1,544,020
Investments		332		332	332
		<u>1,543,632</u>	<u>-</u>	<u>1,543,632</u>	<u>1,544,352</u>
<b>CURRENT ASSETS</b>					
Debtors	10	310,339	-	310,339	322,722
Cash at bank and in hand		369,671	66,390	436,061	633,640
		<u>680,010</u>	<u>66,390</u>	<u>746,400</u>	<u>956,362</u>
<b>CREDITORS</b>					
Amounts falling due <1Yr	11	( 29,280)	-	( 29,280)	( 37,470)
<b>NET CURRENT ASSETS</b>		<u>650,730</u>	<u>66,390</u>	<u>717,120</u>	<u>918,892</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,194,363</u>	<u>66,390</u>	<u>2,260,753</u>	<u>2,463,244</u>
<b>NET ASSETS</b>		<u>2,194,363</u>	<u>66,390</u>	<u>2,260,753</u>	<u>2,463,244</u>
<b>FUNDS OF THE CHARITY</b>	12				
Brought forward		2,395,625	67,619	2,463,244	2,726,395
Net incoming resources		( 201,262)	( 1,229)	( 202,491)	( 263,151)
Revaluation reserve		-	-	-	-
Balances carried forward		<u>2,194,363</u>	<u>66,390</u>	<u>2,260,753</u>	<u>2,463,244</u>

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the Statement of Recommended Practice (SORP FRS102), for charities issued by the Charity Commission and the Charities Act 2011.

The financial statements were approved by the Trustees on 8 April 2021

*AS*

Andrew Scotland

Trustee

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**1. STATEMENT OF ACCOUNTING POLICIES**

The following are the more important Accounting Policies adopted by the Charity:

**a) ACCOUNTING STANDARDS**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

**b) INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**c) RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**d) TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property - 2% and 1% on cost

Plant and machinery - 10% on reducing balance

Land is not depreciated

**e) STOCKS**

Freehold Properties are included as stock where they are actively being marketed for sale. Sale of properties are recognised on completion.

**f) TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**g) FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes falling in future time periods.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the report of the Trustees.

**h) FIXED ASSET INVESTMENTS**

Fixed asset investments are initially recognised at cost and subsequently measured at market value. Changes in market value are recognised as other recognised gains or losses on the Statement of Financial Activities. All income from these investments is included in the Statement of Financial Activities as interest receivable and similar income.

**i) INVESTMENT PROPERTIES**

Property considered by the Trustees to be Investment Property has been valued by the Trustees with reference to their knowledge of the local property market and to similar properties and to the potential use of the properties on a sale.

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**2. VOLUNTARY INCOME**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Donations	5,584	-	5,584	53,012
Gift Aid	2,079	-	2,079	2,313
Mission Fund	3,155	-	3,155	1,329
HH Offerings	-	-	-	-
Acclaim	6,904	-	6,904	2,325
Church Tithes	35,796	-	35,796	41,394
General	3,200	-	3,200	1,230
Africa Enterprise Trust	-	-	-	-
O2H One Off Donations	-	1,345	1,345	509
O2H Gift Aid	-	1,985	1,985	1,846
Hope for India Donations	-	4,589	4,589	5,098
	<u>56,697</u>	<u>7,919</u>	<u>64,616</u>	<u>109,055</u>

**3. SUPPORT COSTS**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Telephone and fax	4,362	-	4,362	6,912
Computer Software & Maintenance	1,606	-	1,606	1,394
Printing, Postage & Stationery	796	-	796	3,033
Literature, Books & Accreditation Fee	4,357	-	4,357	2,947
Sundry Expenses	10,269	-	10,269	13,344
Legal and Professional Fees	9,152	-	9,152	18,701
Travel and Subsistence	64,509	-	64,509	49,983
Depreciation of Leasehold Property	1,348	-	1,348	1,348
Depreciation of Fixtures and Fittings	2,443	-	2,443	2,373
	<u>98,841</u>	<u>-</u>	<u>98,841</u>	<u>100,035</u>

**4. PREMISES COSTS**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Facilities	23,101	-	23,101	17,619
Insurance	326	-	326	4,362
	<u>23,427</u>	<u>-</u>	<u>23,427</u>	<u>21,981</u>

**5. PEOPLE COSTS**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Wages and Salaries	62,671	-	62,671	96,163
Staff Nic (Employers)	3,413	-	3,413	6,066
Trustee's Salaries	22,668	-	22,668	35,000
Trustee's Social Security	3,642	-	3,642	3,670
Trustee's Expenses	11,773	-	11,773	15,926
Staff Training	2,086	-	2,086	1,089
Promotion of the College	2,661	-	2,661	634
	<u>108,914</u>	<u>-</u>	<u>108,914</u>	<u>160,547</u>

No staff members were paid more than £50,000.

The average number of employees, calculated on a full-time equivalent basis, analysed by function was:

	Year ended 31 August 2020 No.	Year ended 31 August 2019 No.
Management and administration of the charity	<u>4</u>	<u>4</u>



**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**6. ADVANCE THE CHRISTIAN FAITH**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Marketing	60,294	-	60,294	-
Hothorpe Hall costs	25,462	-	25,462	6,073
Temple Building Costs	180	-	180	1,200
New Street Costs	8,539	-	8,539	3,900
Bennet Street Costs	724	-	724	1,933
Thomson Avenue Costs	-	-	-	4,799
King Edward Street Costs	2,672	-	2,672	2,182
Aspen Walk Costs	819	-	819	1,037
London Road Costs	1,657	-	1,657	3,938
Leadership Academy Costs	21	-	21	1,363
Mumbles Bay flat costs	2,527	-	2,527	7,834
Acclaim Costs	-	-	-	38
Leading Edge Costs	2,570	-	2,570	2,300
	<u>105,464</u>	<u>-</u>	<u>105,464</u>	<u>36,596</u>

**7. WELFARE COSTS**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
Ansty Staff Retreat	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**8. GOVERNANCE COSTS**

	Unrestricted Funds Year ended 31 August 2020 £	Restricted Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2020 £	Total Funds Year ended 31 August 2019 £
General Costs	5,002	-	5,002	4,543
Accountancy	4,728	-	4,728	4,560
	<u>9,730</u>	<u>-</u>	<u>9,730</u>	<u>9,103</u>

**9. FIXED ASSETS**

	Freehold Property £	Leasehold Property £	Fixtures and Fittings £	Totals £
Cost or valuation at 1 September 2019	1,402,000	134,818	43,273	1,580,091
Additions	-	-	3,071	3,071
Disposal	-	-	-	-
Revaluation	-	-	-	-
Cost at 31 August 2020	<u>1,402,000</u>	<u>134,818</u>	<u>46,344</u>	<u>1,583,162</u>
Depreciation at 1 September 2019	-	14,155	21,916	36,071
Depreciation charge	-	1,348	2,443	3,791
Depn on Disposal	-	-	-	-
Depreciation at 31 August 2020	<u>-</u>	<u>15,503</u>	<u>24,359</u>	<u>39,862</u>
Net book value at 31 August 2020	<u>1,402,000</u>	<u>119,315</u>	<u>21,985</u>	<u>1,543,300</u>
Net book value at 31 August 2019	<u>1,402,000</u>	<u>120,663</u>	<u>21,357</u>	<u>1,544,020</u>

**10. DEBTORS**

	Year ended 31 August 2020 £	Year ended 31 August 2019 £
<b>Unrestricted Fund</b>		
Other debtors	310,339	322,722
(Includes an amount of £200K which is recoverable more than a year after the reporting date)		
	<u>310,339</u>	<u>322,722</u>
<b>Restricted Fund</b>		
	<u>-</u>	<u>-</u>
Total Fund	<u>310,339</u>	<u>322,722</u>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2020**

**11. CREDITORS : amounts due  
within one year**

	Year ended 31 August 2020	Year ended 31 August 2019
	£	£
Other taxes and social security	2,203	2,878
Other creditors	27,077	34,592
	<u>29,280</u>	<u>37,470</u>

**12. RESERVES**

	As at 01-09-19	Net Movement in Funds	As at 31-08-20
	£	£	£
<b>Unrestricted funds</b>			
General fund	2,395,625	( 201,262)	2,194,363
	<u>2,395,625</u>	<u>( 201,262)</u>	<u>2,194,363</u>
<b>Restricted funds</b>			
Hope for India	12,585	719	13,304
Opportunity 2 Hope	15,387	( 4,292)	11,095
Africa Enterprise Trust	39,647	2,344	41,991
	<u>67,619</u>	<u>( 1,229)</u>	<u>66,390</u>
<b>Total Funds</b>	<u>2,463,244</u>	<u>( 202,491)</u>	<u>2,260,753</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gain and Losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	145,364	( 346,626)	-	( 201,262)
<b>Restricted funds</b>				
Hope for India	4,589	( 3,870)	-	719
Opportunity 2 Hope	17,221	( 21,513)	-	( 4,292)
Africa Enterprise Trust	38,056	( 35,712)	-	2,344
<b>Total Funds</b>	<u>205,230</u>	<u>( 407,721)</u>	<u>-</u>	<u>( 202,491)</u>

**13. TRANSACTIONS WITH TRUSTEES**

A K Scotland received fees of £35,000 (2019 : £35,000) during the year ended 31 August 2020.

**14. CONTROLLING PARTY**

The Church was controlled by the Trustees throughout the current and previous year.