

Registered number: 05097958

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**THE BACUP CONSORTIUM TRUST**

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**UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024**

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**Prepared By:**  
FIELDING ACCOUNTANTS LIMITED  
ACCOUNTANTS  
73 BANKSIDE LANE  
BACUP  
LANCASHIRE  
OL13 8HP

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**THE BACUP CONSORTIUM TRUST**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024**

**DIRECTORS**

T Bell  
R Callaghan-Heeks  
K Kelly  
K McClelland  
K Naylor  
R Wallwork  
K Crompton-Harris  
B Millward

**REGISTERED OFFICE**

Stubbylee Community Greenhouses  
Stubbylee Lane  
Bacup  
Lancashire  
OL13 0DD

**COMPANY DETAILS**

Private company limited by guarantee registered in EW - England and Wales, registered number 05097958

**ACCOUNTANTS**

FIELDING ACCOUNTANTS LIMITED  
ACCOUNTANTS  
73 BANKSIDE LANE  
BACUP  
LANCASHIRE  
OL13 8HP

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**THE BACUP CONSORTIUM TRUST**

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**ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024**

**CONTENTS**

|                                                                       | Page |
|-----------------------------------------------------------------------|------|
| Directors' Report                                                     | 3    |
| Accountants' Report                                                   | 5    |
| Statement Of Comprehensive Income                                     | 6    |
| Balance Sheet                                                         | 7    |
| Notes To The Accounts                                                 | 8    |
| The following do not form part of the statutory financial statements: |      |
| Trading And Profit And Loss Account                                   | 11   |
| Profit And Loss Account Summaries                                     | 12   |

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31/03/2024**

The directors present their report and accounts for the year ended 31/03/2024

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the promotion for the public benefit of urban and/or rural regeneration in areas of social and economic deprivation, and in particular in the OL13 area.

**DIRECTORS**

The directors who held office during the year and up to the date of signature of the accounts were as follows:

T Bell  
R Callaghan-Heeks  
K Kelly  
K McClelland  
K Naylor  
R Wallwork  
K Crompton-Harris  
B Millward

**STATEMENT OF DIRECTORS RESPONSIBILITIES**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 11/12/2024

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**THE BACUP CONSORTIUM TRUST**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31/03/2024**

R Wallwork  
Director

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**THE BACUP CONSORTIUM TRUST**

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**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS  
OF THE BACUP CONSORTIUM TRUST , FOR THE YEAR ENDED 31/03/2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE BACUP CONSORTIUM TRUST for the year ended 31/03/2024 as set out on pages 6 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of THE BACUP CONSORTIUM TRUST , as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of THE BACUP CONSORTIUM TRUST and state those matters that we have agreed to state to the Board of Directors of THE BACUP CONSORTIUM TRUST , as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE BACUP CONSORTIUM TRUST and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE BACUP CONSORTIUM TRUST has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of THE BACUP CONSORTIUM TRUST . You consider that THE BACUP CONSORTIUM TRUST is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of THE BACUP CONSORTIUM TRUST . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

FIELDING ACCOUNTANTS LIMITED  
ACCOUNTANTS  
73 BANKSIDE LANE  
BACUP  
LANCASHIRE  
OL13 8HP  
11/12/2024

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**THE BACUP CONSORTIUM TRUST**

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**BALANCE SHEET AT 31/03/2024**

|                                                       | Notes | 2024<br>£     | 2023<br>£     |
|-------------------------------------------------------|-------|---------------|---------------|
| <b>FIXED ASSETS</b>                                   |       |               |               |
| Tangible assets                                       | 5     | 18,375        | 15,079        |
| <b>CURRENT ASSETS</b>                                 |       |               |               |
| Stock                                                 |       | 2,485         | 1,979         |
| Debtors                                               | 7     | 4,980         | 6,552         |
| Cash at bank and in hand                              |       | <u>75,778</u> | <u>23,781</u> |
|                                                       |       | 83,243        | 32,312        |
| <b>CREDITORS: Amounts falling due within one year</b> | 8     | <u>42,111</u> | <u>17,687</u> |
| <b>NET CURRENT ASSETS</b>                             |       | <u>41,132</u> | <u>14,625</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       | <u>59,507</u> | <u>29,704</u> |
| <b>CAPITAL AND RESERVES</b>                           |       |               |               |
| Profit and loss account                               |       | <u>59,507</u> | <u>29,704</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |       | <u>59,507</u> | <u>29,704</u> |

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board on 11/12/2024 and signed on their behalf by**

.....  
R Wallwork  
Director

NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31/03/2024

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

**1b. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Plant and Machinery | reducing balance 25% |
| Equipment           | reducing balance 25% |

**1c. Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

**1d. Pension Costs**

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

**1e. Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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**THE BACUP CONSORTIUM TRUST**

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**2. EMPLOYEES**

|                             | <b>2024</b> | <b>2023</b> |
|-----------------------------|-------------|-------------|
|                             | <b>No.</b>  | <b>No.</b>  |
| Average number of employees | 5           | 5           |

**3. PENSION CONTRIBUTIONS**

|                             | <b>2024</b>  | <b>2023</b>  |
|-----------------------------|--------------|--------------|
|                             | <b>£</b>     | <b>£</b>     |
| Staff pension contributions | 3,046        | 3,165        |
|                             | <u>3,046</u> | <u>3,165</u> |

**4. TAX ON ORDINARY ACTIVITIES**

|  | <b>2024</b> | <b>2023</b> |
|--|-------------|-------------|
|  | <b>£</b>    | <b>£</b>    |

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

**5. TANGIBLE FIXED ASSETS**

|                         | <b>Plant and<br/>Machinery</b> | <b>Equipment</b> | <b>Total</b>  |
|-------------------------|--------------------------------|------------------|---------------|
|                         | <b>£</b>                       | <b>£</b>         | <b>£</b>      |
| <b>Cost</b>             |                                |                  |               |
| At 01/04/2023           | 17,254                         | 3,917            | 21,171        |
| Additions               | 9,420                          | -                | 9,420         |
| At 31/03/2024           | <u>26,674</u>                  | <u>3,917</u>     | <u>30,591</u> |
| <b>Depreciation</b>     |                                |                  |               |
| At 01/04/2023           | 4,640                          | 1,452            | 6,092         |
| For the year            | 5,508                          | 616              | 6,124         |
| At 31/03/2024           | <u>10,148</u>                  | <u>2,068</u>     | <u>12,216</u> |
| <b>Net Book Amounts</b> |                                |                  |               |
| At 31/03/2024           | <u>16,526</u>                  | <u>1,849</u>     | <u>18,375</u> |
| At 31/03/2023           | <u>12,614</u>                  | <u>2,465</u>     | <u>15,079</u> |

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**THE BACUP CONSORTIUM TRUST**

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**6. STOCK**

| <b>2024</b> | <b>2023</b> |
|-------------|-------------|
| £           | £           |

Stock comprises:

|       |       |       |
|-------|-------|-------|
| Stock | 2,485 | 1,979 |
|       | 2,485 | 1,979 |

**7. DEBTORS**

| <b>2024</b> | <b>2023</b> |
|-------------|-------------|
| £           | £           |

**Amounts falling due within one year**

|               |       |       |
|---------------|-------|-------|
| Trade debtors | 2,740 | 2,392 |
| Prepayments   | 2,240 | 4,160 |
|               | 4,980 | 6,552 |

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| <b>2024</b> | <b>2023</b> |
|-------------|-------------|
| £           | £           |

|                 |        |        |
|-----------------|--------|--------|
| PAYE creditor   | 3,540  | 4,168  |
| Loan            | 30,000 | -      |
| Trade creditors | 6,650  | 7,215  |
| Accruals        | 1,921  | 6,304  |
|                 | 42,111 | 17,687 |

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THE BACUP CONSORTIUM TRUST

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STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31/03/2024

|                                                               | Notes | 2024      | 2023      |
|---------------------------------------------------------------|-------|-----------|-----------|
|                                                               |       | £         | £         |
| <b>TURNOVER</b>                                               |       | 229,082   | 182,487   |
| Cost of sales                                                 |       | (35,075)  | (34,638)  |
| <b>GROSS PROFIT</b>                                           |       | 194,007   | 147,849   |
| Administrative expenses                                       |       | (164,309) | (148,449) |
| <b>OPERATING PROFIT / (LOSS)</b>                              |       | 29,698    | (600)     |
| Interest receivable and similar income                        |       | 105       | 58        |
| <b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |       | 29,803    | (542)     |
| <b>PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</b>  |       | 29,803    | (542)     |

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**THE BACUP CONSORTIUM TRUST**

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**TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/03/2024**

|                                                  | 2024                 | 2023                 |
|--------------------------------------------------|----------------------|----------------------|
|                                                  | £                    | £                    |
| Turnover                                         | 229,082              | 182,487              |
| Cost of Sales:                                   |                      |                      |
| Stock at 31/03/2023                              | 1,979                | 1,594                |
| Purchases                                        | 35,581               | 35,023               |
|                                                  | <u>37,560</u>        | <u>36,617</u>        |
| Stock at 31/03/2024                              | <u>(2,485)</u>       | <u>(1,979)</u>       |
|                                                  | 35,075               | 34,638               |
| Gross Profit                                     | <u>194,007</u>       | <u>147,849</u>       |
|                                                  | 194,007              | 147,849              |
| Less:                                            |                      |                      |
| Administrative expenses                          | 164,309              | 148,449              |
| Interest receivable and similar income           | <u>(105)</u>         | <u>(58)</u>          |
|                                                  | 164,204              | 148,391              |
| Net profit / (loss) for the year before taxation | <u>29,803</u>        | <u>(542)</u>         |
| Net profit / (loss) for the year after taxation  | 29,803               | (542)                |
| Retained profits brought forward                 | <u>29,704</u>        | <u>30,246</u>        |
| Retained profits carried forward                 | <u><u>59,507</u></u> | <u><u>29,704</u></u> |

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

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THE BACUP CONSORTIUM TRUST

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PROFIT AND LOSS ACCOUNT SUMMARIES  
FOR THE YEAR ENDED 31/03/2024

|                                           | 2024           | 2023           |
|-------------------------------------------|----------------|----------------|
|                                           | £              | £              |
| <b>Cost of sales - purchases:</b>         |                |                |
| Cafe food                                 | 33,062         | 30,358         |
| Cafe kitchen costs                        | 336            | 992            |
| Other cost of sales                       | 2,183          | 3,673          |
|                                           | <u>35,581</u>  | <u>35,023</u>  |
| <b>Administrative Expenses:</b>           |                |                |
| Heat and light                            | 24,641         | 9,542          |
| Repairs and maintenance                   | 12,166         | 8,433          |
| Administrative staff salaries             | 81,236         | 87,979         |
| Employer national insurance contributions | 1,190          | 1,979          |
| Subcontract labour                        | 18,729         | 22,311         |
| Staff pension contributions               | 3,046          | 3,165          |
| Staff training                            | 3,651          | 504            |
| Computer software and licences            | 3,702          | 2,847          |
| Accountancy fees                          | 620            | 750            |
| Legal and professional fees               | 198            | -              |
| Insurance                                 | 2,051          | 1,988          |
| Printing, postage and stationery          | 2,312          | 530            |
| Telephone and internet                    | 2,951          | 2,044          |
| Bank and paypal charges                   | 968            | 962            |
| Sundry expenses                           | 724            | 388            |
| <b>Depreciation and Amortisation:</b>     |                |                |
| Depreciation                              | 6,124          | 5,027          |
|                                           | <u>164,309</u> | <u>148,449</u> |

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