THE BACUP CONSORTIUM TRUST

England & Wales · Charity number 1107532

Details

Other names	BACUP CONSORTIUM
Status	Registered
Legal form	Charitable company
Company number	05097958
Registered	2005-01-10
Register	View on the Charity Commission register

Contact

Address	Stubbylee Community Greenhouses Stubbylee Lane Bacup OL13 0DD
Phone	01706 872111
Email	souta@thegreenhouses.org
Website	www.stubbyleecg.org

Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO PROMOTE SOCIAL INCLUSION FOR THE PUBLIC BENEFIT BY PREVENTING PEOPLE FROM ROSSENDALE (AND ITS ENVIRONS) FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF THOSE PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY. THIS WILL BE ACHIEVED BY:-1.1. THE PROVISION OF VOLUNTEERING, TRAINING AND EMPLOYMENT OPPORTUNITIES, PARTICULARLY TO THOSE WHO ARE UNEMPLOYED, SOCIALLY ISOLATED OR WHO HAVE MENTAL AND/OR PHYSICAL HEALTH PROBLEMS 1.2. THE PROVISION OF SERVICES DESIGNED TO IMPROVE THE HEALTH AND WELL BEING AND THE OVERALL QUALITY OF LIFE OF THE UNEMPLOYED, SOCIALLY ISOLATED OR THOSE WHO HAVE MENTAL AND/OR PHYSICAL HEALTH PROBLEMS 1.3. THE PROVISION OF RECREATIONAL FACILITIES AND ACTIVITIES FOR THE SOCIALLY EXCLUDED.

Activities: Making a major, community led contribution to the social and economic regeneration of Rossendale by supporting and empowering local people to improve their health, well being and the overall quality of their lives within an ecological framework at Stubbylee Community Greenhouses. Provide opportunities for volunteering, training, personal mentoring and individual placements for social care.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** IN AREAS OF SOCIAL AND ECONOMIC DEPRIVATION, IN PARTICULARLY IN THE OL13 AREA.(LANCASHIRE)
- Lancashire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£288,083	£200,640	-	-
2024-03-31	£229,082	£199,279	-	-
2023-03-31	£182,487	£183,029	-	-
2022-03-31	£123,711	£163,022	-	-
2021-03-31	£134,169	£132,127	-	-

Trustees

Name	Role	Appointed
RICHARD MARK WALLWORK	Chair	2013-06-25
Adrian Paul Bowditch		2025-10-08
Kathryn Kelly		2023-12-13
Keith John Naylor		2017-06-07
Thomas Bell		2019-12-11

Accounts

The Bacup Consortium Trust

Stubbylee Community Greenhouses
Stubbylee Lane
Bacup
OL11 0DD

Registered Charity Number 1107532
Company Number 05097958

Background Structure of BCT

The Bacup Consortium (sic) was constituted by its members in June 2000 as an unincorporated association with the aims of undertaking community projects within Bacup and its environs in order to improve the quality of peoples' lives and make Bacup a better place in which to live, work and play.

It became incorporated as The Bacup Consortium Trust (BCT) – a private company limited by guarantee on 7 April 2004 under a new constitution and governing document in the form of a Memorandum and Articles of Association and registered as a charity (number 1107532) on 10 January 2005 with the same aims and objectives as the original Bacup Consortium.

The Bacup Consortium (unincorporated association) was dissolved by its members at an annual general meeting held on 20 April 2005 and all its assets transferred to The Bacup Consortium Trust (limited company). In 2011 the aims were changed to promote social inclusion for the public benefit by preventing people from Rossendale, and its environs, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. In November 2014 the founders of the original Bacup Consortium decided to leave the Company in order to set up an organisation more in line with the original aims of the organisation.

Trustees are appointed to the board in line with the governing document. All trustees must resign at the AGM and, if wishing to continue, stand for re-election.

There is an induction process for all new trustees and further training is available as required.

All Trustees were given a copy of the Charity Governance Code 2025 and we govern the charity based on the eight principles, which build on the assumption that a charity is meeting its legal and regulatory responsibilities as a foundation.

The Work we do - what we are addressing

The Bacup Consortium Trust works at the frontline of entrenched health inequalities, isolation, and poor mental health in Bacup and the wider Rossendale Valley—an area where ward-level deprivation is severe despite comparatively average district-wide indicators. The neighbourhoods surrounding our base record some of the lowest rankings in England for health, income, employment, and education.

Our Place in the Community

We are physically and socially embedded at the heart of Bacup. Our base—situated between Stubbylee and Moorlands Parks—offers a safe, non-clinical, stigma-free environment within walking distance of the most deprived wards. Attendance data from our UPSHOT database shows we are consistently reaching adults most affected by disadvantage, digital exclusion, and worsening mental health across Rossendale and further in the Lancashire region.

Our human-centred ethos is fundamental: people are greeted by name, supported without time limits, and treated with dignity—not as "clients," "service users" or "patients" but as neighbours and members of a shared community.

The advantage we have as an independently funded organisation is that we can work across post codes, boundaries, trusts and authorities. With this in mind however, our primary focus is our local community of Bacup and Stacksteads for whom we provide a thriving community hub.

Our Model — What We Deliver

Our mission is to promote social inclusion and prevent exclusion across Rossendale. Guided by an ecological framework, we provide preventative, relationship-based support that improves mental and physical wellbeing and strengthens community resilience.

Our work centres on:

- **Non-time-limited activities:** therapeutic gardening, creative groups, supported volunteering, and a thriving café hub.
- **Green social prescribing** with primary and secondary care signposting regularly.
- **Psychological education** through our co-delivered, NHS approved and innovative *Improving Mental Health* course.
- **Face-to-face advocacy** for benefits, housing, and health appointments.
- **Community contribution:** park regeneration, public events, family activities, running clubs, and multi-generational engagement.
- **A circular economy model** integrating therapeutic participation with earned income from the café, plant sales, SLAs, and our growing **Bike Upcycling & Repair Project**

Activities and Objectives for 2024/25

A focus on operating as a Social Enterprise

This approach meant us operating as a business on a day-to-day, week-to-week basis and for everyone to have a very keen eye on keeping costs low & where possible lowering them.

Monetising Assets

Spotting opportunities to monetise spaces and areas we have for monetary gain, that was from renting out meeting rooms, event space through to the areas where we grow things - vegetables to sell in the café right through to Souta selecting particular plants that we could cultivate / take cuttings from & also focussing on plants that were quite unusual - great example the Tree Lillies that sold @ £10 ea.

Building More Sustainable Revenue Streams

This is something that is an ongoing piece of work and we continue to develop incremental sales revenue - whilst carefully balancing therapeutic activities.

February 2025

Prepare for Café Changes

- **A close look at products, prices & profit margins**
- **Competitive Pricing Study and Benchmarking across the Valley**
- **Produced new pricing across all products like Drinks**
- **New menu and raised prices with a focus on fresh nutritious quality**
- **Prices presented to the Trustee Board and approved**

March 2025

New pricing launched in the Café

Plant Sales - big focus on the Horticulture Teams preparing plants for Sale

Development of Bike Sales as a significant Revenue Stream with David leading

Achievements and Performance

During 2024/25 - our achievements against our core principles have been excellent, from receiving an RHS Award for Gardening for Wellbeing for the entire North West of England, a Kings Award for Voluntary service and a High Sheriff Award for Souta in recognition of her dedicated work with SCG over 16yrs.

The Improving Mental Health course delivered with Anna Whiteoak Associate Psychological Practitioner (APP) based at Rossendale PCN who has recently completed MHWP training. Since 2022, Anna has co-facilitated a community-based mental health group with Souta Van Wick, Lead Therapeutic/ Operations Manager at Stubbylee community greenhouses. The 'Improving Mental Health' group is run over 8 weeks, and each session is based on CBT and CFT principles, incorporating a mixture of psycho-education, skills practice and peer support - continues to make a huge difference to the lives of women and men who attend the 8 week course - this work was nominated for an award at Psychological Professions Network annual conference - and Won.

Financial Review and Reserves Policy

A kind and generous Legacy Gift from the Karen Kelly estate has enabled us to invest a sum of £100k which has grown and has been invested for a second year. As part of our forward planning the Trustees have agreed a Reserves Policy.

Café sales in March were very strong and gave us a strong start to 2025/26 along with strong Plant sales and the new focus on Bicycle Revival and training more volunteers apprentices to assist with preparing/upcycling donated bicycles

Our latest accounts show quite a shift after the tough times following covid-19 lockdown and then cost of living crisis that has been further exacerbated by the war in Ukraine and its effect on economies around the world.

The strategy of focussing on building Sustainable Revenue Streams has resulted in us being 90-95% self-sufficient against core costs and salaries.

By order of the board:

Richard Wallwork
Chair of Trustees

Charity Registration Number : 1107532

Company Registration Number : 05097958

THE BACUP CONSORTIUM TRUST

A COMPANY LIMITED BY GUARANTEE
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

THE BACUP CONSORTIUM TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees	Kathryn Louise Kelly Keith John Naylor Elizabeth Margaret Williamson Richard Wallwork Rachel Frances Callaghan Heeks Thomas James Bell Adrian Paul Bowditch Rebecca Ann Cross
Charity Number	1107532
Company Number	05097958
Registered Office	Stubbylee Community Greenhouses Stubbylee Lane Bacup OL13 0DD
Secretary	Rachel Frances Callaghan Heeks

THE BACUP CONSORTIUM TRUST

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE BACUP CONSORTIUM TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

Trustees' report and financial statements

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Bacup Consortium Trust

Stubbylee Community Greenhouses
Stubbylee Lane
Bacup
OL11 ODD

Registered Charity Number 1107532
Company Number 05097958

Trustees/ Directors:

Richard Wallwork
Torn Bell '
Kathryn Kelly
Rebecca Cross
Rachel Heeks
Elizabeth Williamson
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Secretary: Rachel Heeks

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By order of the board:

Richard Wallwork
Chair of Trustees

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Kathryn Louise Kelly (Appointed On: 13/12/2023)
Keith John Naylor (Appointed On: 27/06/2017)
Elizabeth Margaret Williamson (Appointed On: 08/10/2025)
Richard Wallwork (Appointed On: 08/06/2012)

Rachel Frances Callaghan Heeks (Appointed On: 13/12/2017)
Thomas James Bell (Appointed On: 11/12/2019)
Adrian Paul Bowditch (Appointed On: 08/10/2025)
Rebecca Ann Cross (Appointed On: 20/01/2025)

Trustees' responsibilities statement

The trustees, who are also the directors of Charity For The Bacup Consortium Trust for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees and signed on its behalf by:

Kathryn Louise Kelly,Keith John Naylor,Elizabeth Margaret Williamson,Richard Wallwork,Rachel Frances Callaghan Heeks,Thomas James Bell,Adrian Paul Bowditch,Rebecca Ann Cross
Trustees

Date : **03 December 2025**

THE BACUP CONSORTIUM TRUST

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	157,289.77	157,289.77	-
Charitable activities	3	130,033.80	130,033.80	-
Investments	4	759.76	759.76	-
Total		**288,083.33**	**288,083.33**	**-**
Expenditure on:				
Raising funds	5	20,123.70	20,123.70	-
Charitable activities	6	180,516.70	180,516.70	-
Total		**200,640.41**	**200,640.41**	**-**
Net income		87,442.92	87,442.92	-
Net movement in funds		**87,442.92**	**87,442.92**	**-**
Reconciliation of funds:				
Total funds brought forward		53,515.97	53,515.97	53,515.97
Total funds carried forward		**140,958.89**	**140,958.89**	**53,515.97**

THE BACUP CONSORTIUM TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	**Notes**	**Total Funds 2025 £**	**Total Funds 2024 £**
Fixed assets			
Tangible assets	8	32,137.59	-
Total fixed assets		**32,137.59**	**-**
Current assets			
Stocks		1,594.00	-
Debtors	9	1,946.87	-
Cash at bank and in hand	10	139,063.76	-
Total current assets		**142,604.63**	**-**
Creditors: amounts falling due within one year	11	25,601.58	-
Net current assets/(liabilities)		**117,003.05**	**-**
Total assets less current liabilities		**149,140.64**	**-**
Provisions for liabilities		(8,181.75)	-
Total net assets		**157,322.39**	**-**
Funds of the Charity			
Unrestricted funds	12	140,958.89	53,515.97
Restricted funds	12	-	-
Endowment funds	12	-	-
Total funds		**140,958.89**	**53,515.97**

For the year ended 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 03 December 2025 and signed on its behalf by:

Kathryn Louise Kelly,Keith John Naylor,Elizabeth Margaret Williamson,Richard Wallwork,Rachel Frances Callaghan Heeks,Thomas James Bell,Adrian Paul Bowditch,Rebecca Ann Cross
Trustees

Date : **03 December 2025**

THE BACUP CONSORTIUM TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

2. Income from Donations and Legacies

Analysis	**Unrestricted funds**	**Total funds 2025**
	£	**£**
General grants provided by Government/other charities	4,789.77	4,789.77
Legacies	152,500.00	152,500.00
Total	**157,289.77**	**157,289.77**

3. Income from Charitable Activities

Analysis	**Unrestricted funds**	**Total funds 2025**
	£	**£**
Sale of service	130,033.80	130,033.80
Total	**130,033.80**	**130,033.80**

4. Income from Investments

Analysis	**Unrestricted funds**	**Total funds 2025**
	£	**£**
Interest income	759.76	759.76
Total	**759.76**	**759.76**

5. Expenditure on Raising Funds

Analysis	**Unrestricted funds**	**Total funds 2025**
	£	**£**
Rent collection, property repairs and maintenance charges	18,390.10	18,390.10
Staff costs	1,426.21	1,426.21
Total	**19,816.31**	**19,816.31**
Support Costs	307.40	307.40
	20,123.70	**20,123.70**

6. Expenditure on Charitable Activities

Analysis	Unrestricted funds	Total funds 2025
	£	£
Bank charges	796.28	796.28
Charity management & administration	31,605.75	31,605.75
Cost of services	33,774.64	33,774.64
Wages and salaries	113,926.26	113,926.26
Staff costs	106.38	106.38
Total	**180,209.31**	**180,209.31**
Support Costs	307.40	307.40
	180,516.70	**180,516.70**

7. Support Costs

	Total funds 2025
Analysis	£
Support Costs	
Staff costs	614.79
	614.79

8. Tangible Fixed Assets

	Freehold Land & Buildings	Plant & Machinery	Computer Equipment
	£	£	£
8.1 Cost or valuation			
At 01 April 2024	1,312.32	17,307.67	18,724.14
Additions	-	14,919.33	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	**1,312.32**	**32,227.00**	**18,724.14**
8.2 Depreciation and impairments			
At 01 April 2024	-	4,688.73	15,437.14
Charge for the year	-	-	-
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	**-**	**4,688.73**	**15,437.14**
8.3 Net book value			
At 01 April 2024	1,312.32	12,618.94	3,287.00
At 31 March 2025	**1,312.32**	**27,538.27**	**3,287.00**

9. Debtors: Amounts falling due within one year

	Total funds 2025
	£
Trade debtors	1,946.87
Total	**1,946.87**

10. Cash at bank and in hand

	Total funds 2025
	£
Cash at bank and in hand	139,063.76
Total	**139,063.76**

11. Creditors: Amounts falling due within one year

	Total funds 2025
	£
Trade creditors	7,362.15
Accruals and deferred income	436.67
Other creditors	17,802.76
Total	**25,601.58**

12. Charity funds

12.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds						
	53,515.97	**288,083.33**	**200,640.41**	**-**	**-**	**140,958.89**

13. Average Number of Employees

	This year £	Last year £
	5	5
Total	**5**	**5**

Average number of employees during this year : 5 and last year : 5

14. Reserves Policy

The Bacup Consortium Trust: Policies & Procedures
Reserves Policy

The trustees have set a level equivalent to 3 months of operating costs for the organisation as a desired level of reserve.

This fund is a contingency in the event of a sudden reduction in income, in order to protect the future operation of the organisation from the effects of any unforeseen variations in its income and expenditure.

It also provides a cash flow for grants and contracts that are paid in arrears. The trustees have designated reserves where there are planned commitments that cannot be met by anticipated future income alone. These reserves are broken down into a number of funds that relate to:

 The organisation's responsibilities as an employer to hold sufficient funds to provide proper notice and redundancy costs in the event of closure.
 The organisation's responsibilities as a leaseholder with internal-repairing responsibilities.
 It is the trustees' intention to build a capital improvement fund over the next few years to meet future repair and refurbishment commitments.

The reserves policy and the levels of reserves required are reviewed yearly as part of the annual budgetary process. Authorisation for release of reserves must be granted by the Chair and senior finance trustees with full knowledge and agreement of the board. Within the accounts, the amounts of reserves are specified in a table as follows:

Unrestricted Funds	**Desired Reserves**	**Balance as at March 2025**	**Description of Funds**
General Purpose Reserve	**60,000**	**60,000**	Funds to provide cash flow and meet unforeseen expenses for up to 3 months of annual turnover.
Salaries Reserve	16,500	16,500	Two months salaries and employers NI contributions
Redundancy Reserve	22,150 SVW: 12,360 16yrs JH: 6100 11yrs SC: 3690 10yrs	22,150	Redundancy liabilities and required notice period based on statutory minimum payments for all staff
Premises Reserve	5,000	5,000	Funds to maintain, repair and improve premises held to an internal repairing lease.
Asset Replacement	2,500	2,500	Provision to replace IT and furniture as required.
Total	**106,150**	**106,150**	

Aspire Accounting & Tax Aid Ltd
18 Briercliffe Road, Burnley, Lancashire, BB10 1XB
Tel: **01282 332333 |** Email: **info@aspiretaxaid.co.uk**
Website: **www.aspiretaxaid.co.uk**

Independent Examiner's Report to the Trustees of The Bacup Consortium Trust.

I report to the Charity Trustees on my examination of the charity accounts for the year end 31/3/2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians AAT.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

THE BACUP CONSORTIUM TRUST

England & Wales - Charity number 1107532

Accounts

Registered number: 05097958

THE BACUP CONSORTIUM TRUST

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31/03/2024

Prepared By:

FIELDING ACCOUNTANTS LIMITED
ACCOUNTANTS
73 BANKSIDE LANE
BACUP
LANCASHIRE
OL13 8HP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

DIRECTORS

T Bell
R Callaghan-Heeks
K Kelly
K McClellend
K Naylor
R Wallwork
K Crompton-Harris
B Millward

REGISTERED OFFICE

Stubbylee Community Greenhouses
Stubbylee Lane
Bacup
Lancashire
OL13 0DD

COMPANY DETAILS

Private company limited by guarantee registered in EW - England and Wales, registered number 05097958

ACCOUNTANTS

FIELDING ACCOUNTANTS LIMITED
ACCOUNTANTS
73 BANKSIDE LANE
BACUP
LANCASHIRE
OL13 8HP

ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

CONTENTS

DIRECTORS' REPORT

FOR THE YEAR ENDED 31/03/2024

The directors present their report and accounts for the year ended 31/03/2024

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the promotion for the public benefit of urban and/or rural regeneration in areas of social and economic deprivation, and in particular in the OL13 area.

DIRECTORS

The directors who held office during the year and up to the date of signature of the accounts were as follows:

T Bell
R Callaghan-Heeks
K Kelly
K McClellend
K Naylor
R Wallwork
K Crompton-Harris
B Millward

STATEMENT OF DIRECTORS RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulation.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the board on 11/12/2024

DIRECTORS' REPORT

FOR THE YEAR ENDED 31/03/2024

R Wallwork
Director

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS OF THE BACUP CONSORTIUM TRUST , FOR THE YEAR ENDED 31/03/2024

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of THE BACUP CONSORTIUM TRUST for the year ended 31/03/2024 as set out on pages 6 to 10 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of THE BACUP CONSORTIUM TRUST , as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of THE BACUP CONSORTIUM TRUST and state those matters that we have agreed to state to the Board of Directors of THE BACUP CONSORTIUM TRUST , as a body. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than THE BACUP CONSORTIUM TRUST and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that THE BACUP CONSORTIUM TRUST has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of THE BACUP CONSORTIUM TRUST . You consider that THE BACUP CONSORTIUM TRUST is exempt from the statutory audit requirement for the year .

We have not been instructed to carry out an audit or a review of the accounts of THE BACUP CONSORTIUM TRUST . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

FIELDING ACCOUNTANTS LIMITED
ACCOUNTANTS
73 BANKSIDE LANE
BACUP
LANCASHIRE
OL13 8HP
11/12/2024

BALANCE SHEET AT 31/03/2024

	Notes		2024 £		2023 £
FIXED ASSETS					
Tangible assets	5		18,375		15,079
CURRENT ASSETS					
Stock		2,485		1,979	
Debtors	7	4,980		6,552	
Cash at bank and in hand		75,778		23,781	
		83,243		32,312	
CREDITORS: Amounts falling due within one year	8	42,111		17,687	
NET CURRENT ASSETS			41,132		14,625
TOTAL ASSETS LESS CURRENT LIABILITIES			59,507		29,704
CAPITAL AND RESERVES					
Profit and loss account			59,507		29,704
SHAREHOLDERS' FUNDS			59,507		29,704

For the year ending 31/03/2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11/12/2024 and signed on their behalf by

....

R Wallwork

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2024

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
Equipment	reducing balance 25%

1c. Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell (net realisable value). Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to profit or loss as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of stocks recognised as an expense in the period in which the reversal occurs.

1d. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

	2024	2023
	No.	No.
Average number of employees	5	5

3. PENSION CONTRIBUTIONS

	2024	2023
	£	£
Staff pension contributions	3,046	3,165
	3,046	3,165

4. TAX ON ORDINARY ACTIVITIES

	2024	2023
	£	£

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

5. TANGIBLE FIXED ASSETS

	Plant and Machinery	Equipment	Total
	£	£	£
Cost			
At 01/04/2023	17,254	3,917	21,171
Additions	9,420	-	9,420
At 31/03/2024	26,674	3,917	30,591
Depreciation			
At 01/04/2023	4,640	1,452	6,092
For the year	5,508	616	6,124
At 31/03/2024	10,148	2,068	12,216
Net Book Amounts			
At 31/03/2024	16,526	1,849	18,375
At 31/03/2023	12,614	2,465	15,079

6. STOCK

	2024	2023
	£	£
Stock comprises:		
Stock	2,485	1,979
	2,485	1,979

7. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year		
Trade debtors	2,740	2,392
Prepayments	2,240	4,160
	4,980	6,552

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
PAYE creditor	3,540	4,168
Loan	30,000	-
Trade creditors	6,650	7,215
Accruals	1,921	6,304
	42,111	17,687

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31/03/2024

	Notes	2024	2023
		£	£
TURNOVER		229,082	182,487
Cost of sales		(35,075)	(34,638)
GROSS PROFIT		194,007	147,849
Administrative expenses		(164,309)	(148,449)
OPERATING PROFIT / (LOSS)		29,698	(600)
Interest receivable and similar income		105	58
PROFIT / (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		29,803	(542)
PROFIT / (LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		29,803	(542)

TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31/03/2024

		2024		2023
		£		£
Turnover		229,082		182,487
Cost of Sales:				
Stock at 31/03/2023	1,979		1,594	
Purchases	35,581		35,023	
	37,560		36,617	
Stock at 31/03/2024	(2,485)		(1,979)	
		35,075		34,638
Gross Profit		194,007		147,849
		194,007		147,849
Less:				
Administrative expenses	164,309		148,449	
Interest receivable and similar income	(105)		(58)	
		164,204		148,391
Net profit / (loss) for the year before taxation		29,803		(542)
Net profit / (loss) for the year after taxation		29,803		(542)
Retained profits brought forward		29,704		30,246
Retained profits carried forward		59,507		29,704

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

PROFIT AND LOSS ACCOUNT SUMMARIES
FOR THE YEAR ENDED 31/03/2024

	2024	2023
	£	£
Cost of sales - purchases:		
Cafe food	33,062	30,358
Cafe kitchen costs	336	992
Other cost of sales	2,183	3,673
	35,581	35,023
Administrative Expenses:		
Heat and light	24,641	9,542
Repairs and maintenance	12,166	8,433
Administrative staff salaries	81,236	87,979
Employer national insurance contributions	1,190	1,979
Subcontract labour	18,729	22,311
Staff pension contributions	3,046	3,165
Staff training	3,651	504
Computer software and licences	3,702	2,847
Accountancy fees	620	750
Legal and professional fees	198	-
Insurance	2,051	1,988
Printing, postage and stationery	2,312	530
Telephone and internet	2,951	2,044
Bank and paypal charges	968	962
Sundry expenses	724	388
Depreciation and Amortisation:		
Depreciation	6,124	5,027
	164,309	148,449

This page does not form part of the Company's Statutory Accounts and is prepared for the information of the Directors only.

THE BACUP CONSORTIUM TRUST

England & Wales - Charity number 1107532

Accounts

Company registration number 05097958 (England and Wales)

THE BACUP CONSORTIUM TRUST

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Fielding Accountants Limited
Accountants
73 Bankside Lane
Bacup
Lancashire
OL13 8HP

THE BACUP CONSORTIUM TRUST

COMPANY INFORMATION

Directors	Ms R Callaghan-Heeks Mr T Bell Ms K Crompton-Harris Mr K McClelland Mr B Millward Mr K Naylor Mr R Wallwork
Company number	05097958
Registered office	Stubbylee Community Greenhouses Stubbylee Lane Bacup Lancashire OL13 0DD
Accountants	Fielding Accountants Limited 73 Bankside Lane Bacup Lancashire OL13 8HP

THE BACUP CONSORTIUM TRUST

CONTENTS

THE BACUP CONSORTIUM TRUST

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The directors present their annual report and financial statements for the year ended 31 March 2023.

Principal activities
The principal activity of the company during the year was the promotion for the public benefit of urban and/or rural regeneration in areas of social and economic deprivation, and in particular in the OL13 area.

Directors
The directors who held office during the year and up to the date of signature of the financial statements were as follows:

Ms R Callaghan-Heeks
Mr T Bell
Ms K Crompton-Harris
Mr K McClelland
Mr B Millward
Mr K Naylor
Mr R Wallwork

Small companies exemption
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

Mr B Millward
Director

13 December 2023

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF THE BACUP CONSORTIUM TRUST

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company for the year ended 31 March 2023.

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the directors for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.

It is your duty to ensure that The Bacup Consortium Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of The Bacup Consortium Trust. You consider that The Bacup Consortium Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Bacup Consortium Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Fielding Accountants Limited
Accountants
73 Bankside Lane
Bacup
Lancashire
OL13 8HP

13 December 2023

THE BACUP CONSORTIUM TRUST

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Income	182,487	123,711
Cost of sales	(34,638)	(28,936)
Gross surplus	147,849	94,775
Administrative expenses	(148,449)	(134,086)
Operating deficit	(600)	(39,311)
Interest receivable and similar income	58	5
Deficit before taxation	(542)	(39,306)
Tax on deficit	-	-
Deficit for the financial year	(542)	(39,306)
Retained earnings brought forward	30,246	69,552
Retained earnings carried forward	29,704	30,246

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

THE BACUP CONSORTIUM TRUST

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	**3**		15,079		3,194
Current assets					
Stocks		1,979		1,594	
Debtors	**4**	6,552		980	
Cash at bank and in hand		23,781		34,648	
		32,312		37,222	
Creditors: amounts falling due within one year	**5**	(17,687)		(10,170)	
Net current assets			14,625		27,052
Net assets			29,704		30,246
Reserves					
Income and expenditure account			29,704		30,246
Members' funds			29,704		30,246

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 13 December 2023 and are signed on its behalf by:

Mr B Millward
Director

Company registration number 05097958 (England and Wales)

1 Accounting policies

Company information

The Bacup Consortium Trust is a private company limited by guarantee incorporated in England and Wales. The registered office is Stubbylee Community Greenhouses, Stubbylee Lane, Bacup, Lancashire, OL13 0DD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% per annum, reducing balance
Office equipment	25% per annum, reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

1 Accounting policies **(Continued)**

1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company has elected to apply the provisions of Section 11 ‘Basic Financial Instruments’ and Section 12 ‘Other Financial Instruments Issues’ of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are recognised at transaction price.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

1.8 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.9 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	5	5

3 Tangible fixed assets

	Plant and equipment	Office equipment	Total
	£	£	£
Cost			
At 1 April 2022	1,740	2,519	4,259
Additions	15,514	1,398	16,912
At 31 March 2023	17,254	3,917	21,171
Depreciation and impairment			
At 1 April 2022	435	630	1,065
Depreciation charged in the year	4,205	822	5,027
At 31 March 2023	4,640	1,452	6,092
Carrying amount			
At 31 March 2023	12,614	2,465	15,079
At 31 March 2022	1,305	1,889	3,194

4 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	2,392	980
Other debtors	4,160	-
	6,552	980

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	7,215	635
Taxation and social security	4,168	4,798
Other creditors	6,304	4,737
	17,687	10,170

THE BACUP CONSORTIUM TRUST

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
Income				
Grants and donations		57,610		8,838
Paid for care		30,790		25,863
Cafe turnover		62,813		67,386
Student placements		15,376		10,752
Room/studio hire		1,335		1,075
Other retail services		14,563		9,797
		182,487		123,711
Cost of sales				
Opening stocks				
Opening stock	1,594		1,393	
Purchases and other direct costs				
Cafe food	30,358		26,634	
Cafe kitchen costs	992		1,910	
Other cost of sales	3,673		593	
Total purchases and other direct costs	35,023		29,137	
Closing stocks				
Closing stock	1,979		1,594	
Total cost of sales		(34,638)		(28,936)
Gross surplus		147,849		94,775
Employment costs				
Administrative staff salaries	87,979		86,301	
Employer national insuance contributions	1,979		2,175	
Subcontract labour	22,311		9,297	
Staff training	504		725	
Staff pension contributions	3,165		3,005	
		(115,938)		(101,503)
Establishment costs				
Rent and service charge	-		1,500	
Light and heat	9,542		4,970	
Repairs and maintenance	8,433		12,789	
		(17,975)		(19,259)

THE BACUP CONSORTIUM TRUST

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022
	£	£	£	£
General administrative expenses				
Computer software licences	1,053		661	
Subscriptions and licences	1,794		3,036	
Legal and professional fees	-		2,053	
Accountancy	750		100	
Bank and paypal charges	962		835	
Insurance	1,988		2,115	
Stationery and postage	530		620	
Telephone and internet	2,044		2,174	
Sundry expenses	388		665	
Depreciation	5,027		1,065	
		(14,536)		(13,324)
Operating deficit		(600)		(39,311)
Interest receivable and similar income				
Bank interest received	58		5	
		58		5
Deficit before taxation		(542)		(39,306)

THE BACUP CONSORTIUM TRUST

England & Wales - Charity number 1107532

Accounts

THE BACUP CONSORTIUM TRUST

Registered Charity No. 1107532
Company No. 05097958

STUBBYLEE COMMUNITY GREENHOUSES

Director's Report

For the year ending 31 March 2022

Company Details

Trustee/ Directors	
	Mr R Wallwork Mr B Millward Ms R Callaghan Heeks Mr K McClelland Mr D Greenland Mr Tom Bell Mr K Naylor Ms K Crompton Harris
Secretary	Ms R Callaghan Heeks
Registered Office	Stubbylee Community Greenhouses Stubbylee Lane Bacup Lancashire OL11 0DD
Company Number	05097958
Independent Examiner	John Fielding
Subsidiary and Associated Companies	None

REPORT OF THE DIRECTORS

Background to the Organisation and its constitution
The Bacup Consortium (sic) was constituted by its members in June 2000 as an unincorporated association with the aims of undertaking community projects within Bacup and its environs in order to improve the quality of peoples' lives and make Bacup a better place in which to live, work and play.

It became incorporated as The Bacup Consortium Trust (BCT) – a private company limited by guarantee on 7 April 2004 under a new constitution and governing document in the form of a Memorandum and Articles of Association and registered as a charity (number 1107532) on 10 January 2005 with the same aims and objectives as the original Bacup Consortium. The Bacup Consortium (unincorporated association) was dissolved by its members at an annual general meeting held on 20 April 2005 and all its assets transferred to The Bacup Consortium Trust (limited company). In 2011 the aims were changed to promote social inclusion for the public benefit by preventing people from Rossendale, and its environs, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. In November 2014 the founders of the original Bacup Consortium decided to leave the Company in order to set up an organisation more in line with the original aims of the organisation.

Trustees are appointed to the board in line with the governing document. All trustees must resign at the AGM and, if wishing to continue, stand for re-election. There is an induction process for all new trustees and further training is available as required. In particular, the charity trustees have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers or duties.

Principal activities
This is the eighteenth report of the activities of the Bacup Consortium and covers the seventeenth year of operations as The Bacup Consortium Trust (Ltd Company). The principle activities, all in support of the Objects of the organisation as set out in its Memorandum of Association, were:

Stubbylee Community Greenhouses (SCG) at the Stubbylee Greenhouses site in Bacup. SCG operates as a community social enterprise, providing volunteering, mentoring, training and work experience opportunities to local people across Rossendale. At the Stubbylee site we run a number of projects including the East Lancashire Recovery College and creating a Memory Garden aimed at dementia sufferers. We have a shop on site selling plants, wooden items and a selection of crafted items, all produced by participants on site. We also provide a number of paid for, long term placements and the aim is to increase both the placements and the shop sales to aid our sustainability. Events are held throughout the year, usually based around soap box racing in the park, and are enjoying increasing attendance.

SCG works with a number of local partners to achieve our objectives including:

Accrington and Rossendale College	Age Concern
BPRCVS	Calico
Carer's Link Lancashire	Church of England Christ Church with St John
Citizens Advice Bureau (CAB)	Dementia Friendly Rossendale
Eat Pennines	Experts by Experience
Guild Lodge	INSPIRE
Lancashire Adult Learning	Lancashire County Council
Lancashire NHS Care Trust	Lancashire User Forum
Lancashire Well Being Service	Lancashire Women's Centre
Living Well Living Better Rossendale	Minds Matter
N Compass	One Recovery
PAC	Red Rose Recovery
Reach IT Rossendale	Rethink and CALM
Richmond Fellowship	Rossendale Alive
Rossendale and Hyndburn CMHT	Rossendale Leisure Trust
Rossendale Methodist Circuit	U3A
Veterans in the Community	

The last 12 months have seen us fully reopen our doors to meet an ever growing demand. At the easing of Covid restrictions our participant numbers grew rapidly and although people struggled with difficulties associated with the isolation and physical ill health from the previous two years, spirits were generally high. Once again though societal challenge is coming to test us. Our participants are now facing unparalleled financial pressures where many families are having to choose between food and warmth. Funding for both our third sector and statutory partners has reduced and the provision of many has reduced in parallel. To help mitigate some of these challenges we have made and continue to make a number of changes within our built environment. We have opened further space, changed our lighting and heating, we have fitted door closers, insulation and continue to strive to lower our energy use. We have become both a ‘Safe Space’ and a ‘Warm Hub’ and have remained an active member of the Connected Network informing and contributing to the wider networks of local support.

As I view the increasing challenge I am heartened to know that we are in a better place to meet it than we have been for a number of years. Our staff, participants and volunteers continue to work miracles and I am regularly humbled by their achievements in the face of true adversity.

The coming year heralds further moves towards independent sustainability. It also brings growth of need and provision. We are planning proactively for the years ahead and need to remember that it is as important to evolve and to grow as it is to stand still and evaluate where we are, how we are doing and then plan and act upon those findings.

REPORT OF THE DIRECTORS- CONTINUED

Directors' interests and responsibilities

The Bacup Consortium Trust is a registered charity run by volunteers. The Directors have no pecuniary or any other personal beneficial interest in the organisation.

The Directors have responsibilities under Company law – *inter alia* – to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company and of the income and expenditure for that period.

During the year the Company provided paid employment for:

- An operations manager
- A volunteer manager/mentor
- An administrative assistant
- A café manager
- A café assistant
- 4 Sub-contracted Session Workers

The Company owns assets in the form of a shipping containe, furniture, fixtures and fittings, IT equipment, gardening tools and woodworking equipment and cash at bank. On 16 March 2007, trustees of The Bacup Consortium Trust (as tenant) signed a 25-year lease with Rossendale Borough Council (as landlord) for land and buildings known as the Greenhouses, Stubbylee Park, New Line, Bacup, Lancashire for the purposes of running a sustainable community enterprise – "Stubbylee Community Greenhouses" – as described under the principal activities above.

Small company provisions

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

By order of the Board

Benjamin Millward Date 7th December 2022

Chair of Board of Trustee

COMPANY REGISTRATION NUMBER: 05097958

THE BACUP CONSORTIUM TRUST

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

FIELDING & CO
Accountants
73 Bankside Lane
Bacup
OL13 8HP

THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

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DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the promotion for the public benefit of urban and/or rural regeneration in areas of social and economic deprivation, and in particular in the OL13 area.

DIRECTORS

The directors who served the company during the year were as follows:

Mr R. Wallwork
Mr B. Millward
Ms R. Callaghan-Heeks
Mr K. McClelland
Mr S. Gray
Mr D. Greenland
Mr T. Bell
Mr K. Naylor
Ms K. Crompton-Harris (Appointed 15 December 2021)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 December 2022 and signed on behalf of the board by:

Mr B. Millward
Director

Registered office:
Stubbylee Community Greenhouses
Stubbylee Lane
Bacup
Lancashire
OL13 0DD

THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF INCOME AND RETAINED EARNINGS

YEAR ENDED 31 MARCH 2022

	Note	2022 £	2021 £
TURNOVER		123,711	134,169
Cost of sales		28,936	18,898
GROSS PROFIT		94,775	115,271
Administrative expenses		134,086	113,229
OPERATING (LOSS)/PROFIT		(39,311)	2,042
Other interest receivable and similar income		5	–
(LOSS)/PROFIT BEFORE TAXATION	**6**	(39,306)	2,042
Tax on (loss)/profit		–	–
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME		(39,306)	2,042
RETAINED EARNINGS AT THE START OF THE YEAR		69,552	67,510
RETAINED EARNINGS AT THE END OF THE YEAR		30,246	69,552

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these financial statements.

THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	**7**		3,194		720
CURRENT ASSETS					
Stocks		1,594		1,393	
Debtors	**8**	980		10,612	
Cash at bank and in hand		34,648		66,694	
		37,222		78,699	
CREDITORS: amounts falling due within one year	**9**	10,170		9,867	
NET CURRENT ASSETS			27,052		68,832
TOTAL ASSETS LESS CURRENT LIABILITIES			30,246		69,552
NET ASSETS			30,246		69,552
CAPITAL AND RESERVES					
Profit and loss account			30,246		69,552
MEMBERS FUNDS			30,246		69,552

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position continues on the following page.

The notes on pages 5 to 7 form part of these financial statements.

These financial statements were approved by the board of directors and authorised for issue on 7 December 2022, and are signed on behalf of the board by:

Mr B. Millward
Director

Company registration number: 05097958

1. GENERAL INFORMATION

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is Stubbylee Community Greenhouses, Stubbylee Lane, Bacup, Lancashire, OL13 0DD.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis.

(b) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

(c) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(d) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Equipment	-	25 % per annum reducing balance
Office Equipment	-	25 % per annum reducing balance

(e) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(f) Financial instruments

Basic financial instruments are recognised at amortised cost.

3. ACCOUNTING POLICIES *(continued)*

(g) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. COMPANY LIMITED BY GUARANTEE

The company is Limited by Guarantee.

5. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 5 (2021: 5).

6. PROFIT BEFORE TAXATION

Profit before taxation is stated after charging:

	2022	2021
	£	£
Depreciation of tangible assets	1,065	240

7. TANGIBLE ASSETS

	Plant & Equipment	Office Equipment	**Total**
	£	£	**£**
Cost			
At 1 April 2021	360	360	720
Additions	1,380	2,159	3,539
At 31 March 2022	1,740	2,519	4,259
Depreciation			
At 1 April 2021	–	–	–
Charge for the year	435	630	1,065
At 31 March 2022	435	630	1,065
Carrying amount			
At 31 March 2022	1,305	1,889	3,194
At 31 March 2021	360	360	720

8. DEBTORS

	2022	2021
	£	£
Trade debtors	980	10,612

9. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	635	672
Accruals and deferred income	4,737	9,195
Social security and other taxes	4,798	–
	10,170	9,867

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102 Section 1A.

11. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A.

12. PROFIT AND LOSS ACCOUNT

Included in the retained earnings brought forward of £69,552 was restricted funds amounting to £9,246 which have been fully utilised during the year ended 31 March 2022.

MANAGEMENT INFORMATION

YEAR ENDED 31 MARCH 2022

The following pages do not form part of the financial statements.

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF THE BACUP CONSORTIUM TRUST

YEAR ENDED 31 MARCH 2022

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 March 2022, which comprise the statement of income and retained earnings, statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

FIELDING & CO
Accountants

73 Bankside Lane
Bacup
OL13 8HP

7 December 2022

THE BACUP CONSORTIUM TRUST

DETAILED INCOME STATEMENT

YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
TURNOVER		
Grants and donations	8,838	44,438
Paid for care	25,863	27,262
Cafe turnover	67,386	39,867
Student placements	10,752	10,565
Room/studio hire	1,075	–
Other retail sales	9,797	12,037
	123,711	134,169
COST OF SALES		
Opening stock	1,393	1,393
Cafe food	26,634	15,671
Cafe kitchen costs	1,910	1,263
Other cost of sales	593	1,964
	30,530	20,291
Closing stock	1,594	1,393
	28,936	18,898
GROSS PROFIT	94,775	115,271
OVERHEADS		
ADMINISTRATIVE EXPENSES		
Rent and service charge	1,500	2,000
Light and heat	4,970	8,468
Insurance	2,115	1,663
Repairs and maintenance	12,789	6,452
Administrative staff salaries	86,301	78,802
Staff national insurance contributions	2,175	5,169
Staff pension contributions	3,005	2,723
Telephone and internet	2,174	2,585
Printing, postage and stationery	620	243
Sub-contract labour	9,297	2,330
Sundry expenses	665	527
Staff training	725	–
Computer software licences	661	306
Subscriptions and licences	3,036	516
Bank and paypal charges	835	290
Legal and professional fees	2,053	750
Accountancy fees	100	165
Depreciation of tangible assets	1,065	240
	134,086	113,229
OPERATING (LOSS)/PROFIT	(39,311)	2,042
Other interest receivable and similar income	5	–

	2022 £	2021 £
(LOSS)/PROFIT BEFORE TAXATION	(39,306)	2,042

	2022	2021
	£	£
OTHER INTEREST RECEIVABLE AND SIMILAR INCOME		
Interest on cash and cash equivalents	5	–

COMPANY REGISTRATION NUMBER: 05097958

THE BACUP CONSORTIUM TRUST

Company Limited by Guarantee

UNAUDITED FINANCIAL STATEMENTS

31 MARCH 2022

FIELDING & CO
Accountants
73 Bankside Lane
Bacup
OL13 8HP

THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

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THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

DIRECTORS' REPORT

YEAR ENDED 31 MARCH 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the promotion for the public benefit of urban and/or rural regeneration in areas of social and economic deprivation, and in particular in the OL13 area.

DIRECTORS

The directors who served the company during the year were as follows:

Mr R. Wallwork
Mr B. Millward
Ms R. Callaghan-Heeks
Mr K. McClelland
Mr S. Gray
Mr D. Greenland
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Ms K. Crompton-Harris (Appointed 15 December 2021)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 7 December 2022 and signed on behalf of the board by:

Mr B. Millward
Director

Registered office:
Stubbylee Community Greenhouses
Stubbylee Lane
Bacup
Lancashire
OL13 0DD

THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF INCOME AND RETAINED EARNINGS

YEAR ENDED 31 MARCH 2022

	Note	**2022** £	2021 £
TURNOVER		123,711	134,169
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Administrative expenses		134,086	113,229
OPERATING (LOSS)/PROFIT		(39,311)	2,042
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(LOSS)/PROFIT BEFORE TAXATION	**6**	(39,306)	2,042
Tax on (loss)/profit		–	–
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AND TOTAL COMPREHENSIVE INCOME		(39,306)	2,042
RETAINED EARNINGS AT THE START OF THE YEAR		69,552	67,510
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All the activities of the company are from continuing operations.

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THE BACUP CONSORTIUM TRUST

COMPANY LIMITED BY GUARANTEE

STATEMENT OF FINANCIAL POSITION

31 MARCH 2022

	Note	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	**7**		3,194		720
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Stocks		1,594		1,393	
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The average number of persons employed by the company during the year amounted to 5 (2021: 5).

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FIELDING & CO
Accountants

73 Bankside Lane
Bacup
OL13 8HP

7 December 2022

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	2022	2021
	£	£
OTHER INTEREST RECEIVABLE AND SIMILAR INCOME		
Interest on cash and cash equivalents	5	–

THE BACUP CONSORTIUM TRUST

England & Wales - Charity number 1107532

Accounts

THE BACUP CONSORTIUM TRUST

Registered Charity No. 1107532
Company No. 05097958

STUBBYLEE COMMUNITY GREENHOUSES

Director's Report and Accounts

For the year ending 31 March 2021

The Bacup Consortium Trust (a company limited by guarantee and a registered charity) Company registration number 05097958
Directors' Report and Accounts for the Year Ended 31 March 2021

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The Bacup Consortium Trust (a company limited by guarantee and a registered charity) Company registration number 05097958 Directors' Report and Accounts for the Year Ended 31 March 2021

Company Details

Trustee/ Directors

Mr R Wallwork
Mr B Millward
Ms R Callaghan Heeks
Mr K McClelland
Mr Samuel Gray
Mr D Greenland
Mr Tom Bell
Mr K Naylor

Secretary Ms R Callaghan Heeks

Registered Office Stubbylee Community Greenhouses
Stubbylee Lane
Bacup
Lancashire
OL11 0DD

Company Number 05097958

Independent Examiner John Boardman

Subsidiary and Associated Companie None

The Bacup Consortium Trust (a company limited by guarantee and a registered charity) Company registration number 05097958 Directors' Report and Accounts for the Year Ended 31 March 2021

REPORT OF THE DIRECTORS

Background to the Organisation and its constitution

The Bacup Consortium (sic) was constituted by its members in June 2000 as an unincorporated association with the aims of undertaking community projects within Bacup and its environs in order to improve the quality of peoples' lives and make Bacup a better place in which to live, work and play.

It became incorporated as The Bacup Consortium Trust (BCT) – a private company limited by guarantee on 7 April 2004 under a new constitution and governing document in the form of a Memorandum and Articles of Association and registered as a charity (number 1107532) on 10 January 2005 with the same aims and objectives as the original Bacup Consortium. The Bacup Consortium (unincorporated association) was dissolved by its members at an annual general meeting held on 20 April 2005 and all its assets transferred to The Bacup Consortium Trust (limited company). In 2011 the aims were changed to promote social inclusion for the public benefit by preventing people from Rossendale, and its environs, from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society. In November 2014 the founders of the original Bacup Consortium decided to leave the Company in order to set up an organisation more in line with the original aims of the organisation.

Trustees are appointed to the board in line with the governing document. All trustees must resign at the AGM and, if wishing to continue, stand for re-election. There is an induction process for all new trustees and further training is available as required. In particular, the charity trustees have complied with their duty to have due regard to the guidance on public benefit, as published by the Charity Commission, in exercising their powers or duties.

Principal activities

This is the eighteenth report of the activities of the Bacup Consortium and covers the seventeenth year of operations as The Bacup Consortium Trust (Ltd Company). The principle activities, all in support of the Objects of the organisation as set out in its Memorandum of Association, were:

Stubbylee Community Greenhouses (SCG) at the Stubbylee Greenhouses site in Bacup. SCG operates as a community social enterprise, providing volunteering, mentoring, training and work experience opportunities to local people across Rossendale. At the Stubbylee site we run a number of projects including the East Lancashire Recovery College and creating a Memory Garden aimed at dementia sufferers. We have a shop on site selling plants, wooden items and a selection of crafted items, all produced by participants on site. We also provide a number of paid for, long term placements and the aim is to increase both the placements and the shop sales to aid our sustainability. Events are held throughout the year, usually based around soap box racing in the park, and are enjoying increasing attendance.

REPORT OF THE DIRECTORS – CONTINUED

SCG works with a number of local partners to achieve our objectives including:

Accrington and Rossendale College

BPRCVS

Carer's Link Lancashire

Citizens Advice Bureau (CAB)

Eat Pennines

Guild Lodge

Lancashire Adult Learning

Lancashire NHS Care Trust

Lancashire Well Being Service

Living Well Living Better Rossendale

N Compass

PAC

Reach IT Rossendale

Richmond Fellowship

Rossendale and Hyndburn CMHT

Rossendale Methodist Circuit

Veterans in the Community

Age Concern

Calico

Church of England Christ Church with St John

Dementia Friendly Rossendale

Experts by Experience

INSPIRE

Lancashire County Council

Lancashire User Forum

Lancashire Women's Centre

Minds Matter

One Recovery

Red Rose Recovery

Rethink and CALM

Rossendale Alive

Rossendale Leisure Trust

U3A

As we met last year we were just on the way out of our most challenging year however, the message had been pretty clear throughout: close the doors, do what you can on line and on the phone but close the doors. With immense work from staff and a handful of volunteers we maintained and enhanced the site, kept plants alive and even grew our stock.

This year the messages have not been quite so clear: open the doors a little bit, close the door and open a window, peep round the corner of a building while holding the door closed but ready to open it; open the door if you have a plan.

As a charity we created a plan and stuck to it. We safely reopened our doors and have maintained that safety for our Stubby family throughout. The site has continued to evolve and develop and amazing advances have been made in a year which makes that last look uncomplicated. Business has grown exponentially in some areas but covid and it's constraints have hit some areas of our actual and projected income hard. Once again we meet adversity with creativity and hard work. I am incredibly proud of our staff and volunteers who have rallied round the site and each other as our participant, volunteer and student base has continued to grow. Throughout the last year the need for the everything we do has grown in a near unquantifiable way and in the coming year we will have to continue to evolve to meet the needs of our Stubby family and the wider society. We are once again entering uncertain times, in 2020 we had no practiced resource to deal with situation we faced, no armament, nothing. We are now entering 2022 with something - rehearsed, armed and with resource, we achieved the impossible with nothing, and I have no doubt that we can achieve the miraculous something.

REPORT OF THE DIRECTORS- CONTINUED

Directors' interests and responsibilities

The Bacup Consortium Trust is a registered charity run by volunteers. The Directors have no pecuniary or any other personal beneficial interest in the organisation.
The Directors have responsibilities under Company law – *inter alia* – to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the company and of the income and expenditure for that period.

During the year the Company provided paid employment for:

- An operations manager
- A volunteer manager/mentor
- An administrative assistant
- A café manager
- A café assistant

The Company owns assets in the form of a portacabin office with furniture, fixtures and fittings, IT equipment, gardening tools and woodworking equipment and cash at bank. On 16 March 2007, trustees of The Bacup Consortium Trust (as tenant) signed a 25-year lease with Rossendale Borough Council (as landlord) for land and buildings known as the Greenhouses, Stubbylee Park, New Line, Bacup, Lancashire for the purposes of running a sustainable community enterprise – "Stubbylee Community Greenhouses" – as described under the principal activities above. In September 2015 the trustees signed a 3-year lease with Rossendale Borough Council for a suite of rooms in Stubbylee Hall to be used for the Recovery College.

Small company provisions

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014.

By order of the Board

Benjamin Millward
Chair

Date December 2021

Independent examiner's report to the trustees of "The Bacup Consortium Trust"
I report on the accounts for the company for the year ended 31 March 2021

Respective responsibilities of the trustees and examiner
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. I am qualified to undertake the examination by being a member of the Association of Public Certified Accountants (ACPA).
Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of independent examiner's report
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and in seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement
In connection with my examination no matter has come to my attention:
which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act and 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or comply with section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by the Charities have not been met, or

to which, in my opinion, attention should be drawn in order to make a proper understanding of the accounts to be reached.

31/5/2021

John P Boardman ACPA
3 Coleridge Road, Greenmount, Bury, Lancashire BL8 4EW
Date:

The Bacup Consortium Trust (a company limited by guarantee and a registered charity) Company registration number 05097958
Directors' Report and Accounts for the Year Ended 31 March 2021

Bacup Consortium Trust: Statement of Financial Activities (Inc. Income and Expenditure)

	2021			2020
	General	Restricted	Total	
INCOME				
Donations	£1,654			£2,733
KN Donation		£1,075	£2,729	
Earned Income	£10,565		£10,565	£1,851
Paid for care	£27,262		£27,262	£25,486
Retail Sales	£51,905		£51,905	£62,136
Training				£5,910
Grant income	£31,669		£31,669	£61,275
Restricted A4A: CCT		£9,600	£9,600	
Restricted: PPE Grant		£440	£440	
Total Income	**£123,054**	**£11,115**	**£134,169**	**£159,385**
EXPENSES				
Cost of Goods Sold	£1,678		£1,678	£750
Costs of Food sales	£15,671		£15,671	£18,678
Kitchen equipment	£1,263		£1,263	£3,916
AV equipment		£286	£286	
Bad debts	£140		£140	
Craft supplies		£25	£25	
Cleaning	£1,346		£1,346	£2,615
Communications and IT	£2,585		£2,585	£2,671
First Aid				£302
PPE		£110	£110	£853
Rent and service charge	£2,000		£2,000	£2,000
Software	£306		£306	
Staff and voL expenses	£253		£253	£823
Office	£243		£243	£994
Marketing/Printing	£0		£0	£900
Bank charges	£290		£290	£384
Depreciation Expense	£240		£240	£319
Insurance Expense	£1,663		£1,663	£3,109
Licences, SubS	£516		£516	£1,066
Professional Fees	£750		£750	£3,660
Accounting	£165		£165	£230
Site Maintenance	£3,958		£5,106	£7,762
Horticultural supplies		£1,148		
Staffing costs	£86,694		£86,694	£83,670
Tutors	£2,030		£2,030	£6,469
A4ATutor		£300	£300	
Utilities	£8,468		£8,468	£9,716
Total Expenses	**£130,258**	**£1,869**	**£132,127**	**£150,885**
Net Income	**-£7,204**	**£9,246**	**£2,042**	**£8,500**

Bacup Consortium Trust: 2021 BALANCE SHEET				
	Notes	2021	2020	
Total Fixed Asset	5	£720	£960	
Current Assets				
Total Cash at bank and in hand		£66,694	£69,714	
Total Debtors		£10,248	£10,086	
Insurance Items		£364	£0	
Stock		£1,393	£1,393	
Total Current assets		£78,699	£81,193	
Current Liabilities				
Creditors and Deferred Income	6	£9,867	£14,642	
Net Current Assets less current liabilities		£68,832	£66,551	
Total assets less current liabilities		£69,552	£67,511	
RESERVES				
		Restricted Funds	General Funds	
Balance Brought forward		£0	£67,511	£67,511
Profit for the year		£9,246	-£7,204	£2,042
Total for the Year		£9,246	£60,307	£69,553

The Bacup Consortium Trust (a company limited by guarantee and a registered charity) Company registration number 05097958
Directors' Report and Accounts for the Year Ended 31 March 2021

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act.
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.
These accounts were approved by the directors and authorised for issue and are signed on their behalf by:

Benjamin Millward– Chair Date December 2021

Notes to the Accounts for the year ending 31 March 2021

1 Accounting policies

The financial statements have been prepared under the historical cost basis of accounting and comply with the current Statement of Recommended Practice (SORP FRSSE effective 1 January 2015).

Funds

Unrestricted funds are those available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
Restricted funds are subjected to restrictions on their expenditure imposed by the grantor, in this case Tudor Trust, Lancashire County Council, Clinical Commissioning Group and Christ Church PPC.

Incoming resources

Grant income is recognised when receivable and the company earns the right to consideration by its performance.

Income from trading activities

Income from trading activities arises from amounts received for use of the company's buildings and other facilities, retail sales and care packages.

Resources expended

All expenditure is accounted for when incurred. Direct charitable expenditure includes the direct costs of the activities and depreciation on related assets.

Fixed Assets

Fixed assets are included at cost; there are no uncapitalised fixed assets.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% on written down value
Fixtures and Fittings	25% on written down value

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Notes to the Accounts for the year ending 31 March 2021 cont'd

2 Operating Profit	2021	2020
	£	£
This is stated after charging depreciatin of owned fixed assets	240	319

3 Employees

Wages and salaries	78802	75,803
NI Costs	5169	5,259
Pension Costs	2723	2,608
	86694	83670

The company took advantage of the Government's Employment Grant of £4000 to offset Social security Costs

4 Corporation tax

There is no liability to corporation tax due to the charitable status of the company

5 Tangible Fixed Assets

Net Book Value

Office	360	480
Plant	360	480
	720	960

6 Creditors and deferred income due within 1 year

Trade creditors and social security costs	9867	14642