

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST

FINANCIAL STATEMENTS

31 MARCH 2025

Charity Number 1107529

SAINT & CO

Chartered Accountants

12/13 Church Street

Whitehaven

Cumbria

CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

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WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

CHAIRMAN'S REPORT

It feels like the log jam that has been in place for so long is finally broken. Work is moving on at an ever-increasing pace for the World Owl Centre now and as I write this the planning application is with the Landlords for their approval before being submitted to Westmorland and Furness Council and Signs are about to go up. The work that Jacinta and Richard have managed to wangle free of charge has been phenomenal and while we still don't have the funding needed to open with all the whistles and bells that we would like, we are well on the way, and I am sure they will manage to save us a lot more money before we open. The vision for the Centre is ultimately to be a world class visitor Centre and educational facility with an attached hospital which will cater for wild rescued birds as well as improve the welfare of captive owls, an often-neglected group of birds which sadly suffer from lower care quality than is appropriate in many cases, but that is for the future. Before we get there, there is a huge amount of groundwork and building to carry out. We have had our first full volunteer day, I know Richard and Jacinta are planning to run more over the course of the summer and Autumn.

Our Trustees are hardworking and dedicated, giving up days off to meet and guide the Charity at this exciting time. Numbers are now up to a more sustainable and manageable level, in the past we have had to be very careful with date planning for meetings to ensure we are quorate, but with the fabulous Kate Wilson, Steve Orton and Robert Chorley joining us this September as our new Treasurer we are much more secure, we are hugely grateful to them for giving up their time to join us and offer their experience. Trustee recruitment is falling nationwide for many Charities, so the Trustees have decided to ask the members to change the Articles of Association from a definitive quorate number of 5 to a percentage of the total number of Trustees which will make meeting dates more manageable while the addition of a clause to allow for Hybrid meetings where Trustees can join online will help out our now younger board who have work and families to fit their voluntary work around. Not that we are complacent, we are always looking for Trustees and volunteers.

We continue to work with the Scottish Owl Centre and are joining a conservation project breeding Long-eared owls for release as well as co-operating on breeding schemes. Rod and Niccy Angus, owners of the Scottish Owl Centre have just put the Centre up for sale, we wish them the best with their future plans and hope that we can continue our successful collaborations into the future.

I must as ever, thank Jen and Joy for their continued efforts in the office, keeping us in touch with all our essential members while managing aging IT which is kept running by Jen's son Craig. Their work in the background often goes unnoticed unless you happen to pick up the phone to them.

The Trust is on the cusp of rising like a Phoenix and as our founder Tony Warburton turns 90 it feels fitting that his life's work is gaining fresh momentum. We hope we can make him and the many who supported him over the years, proud of what he created.

Laura Hull
Chair

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OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

The Lease for the New World Owl Centre was signed late 2024, this is a 15-year contract, and the subsequent development of the Centre will secure the long-term survival of the World Owl Trust. We were able to host the 2024 AGM for WOT at the Centre in September for the first time. And just after signing the lease at the start of December we were able to host the Eden Tourism network as a way of introducing the project to the local tourism businesses. The hope was to open late 2025 but the length of time in negotiating the lease pushed that goal back considerably. Work has started on improvements and alterations to make the building more suitable for our needs and paperwork for the planning permission has been completed now and is about to be submitted. This work has all been done free of charge by Anthea Jones of Planning Branch planning consultants from Penrith, JTS Architectural Services Limited from Cockermouth and Andrew Gardener from Envirotech Ecological Consultants. We owe them a huge debt of gratitude. Woodhouse Site engineering produced the topographical survey at a hugely discounted price.

The Landlord has fixed the leak we had during the cold weather and fitted 3 new oil-fired boilers for the hot water and heating system, again free of charge, as well as allowing us the long-term loan of chairs and tables for the lecture theatre. We now have quotes for the indoor flying arena, security fencing, Tearoom and window and door alterations, with IT quotes in the pipeline. Decorating has begun in the visitor centre, with the offices and lecture theatre being completed. Work has begun on the hospital, and we have had the first volunteer day in June where work started on taking down old Pheasant Pens outside and painting the Trip rails and the cleaning off, of signage ready for it being repurposed for our signage. Signage will also be done free of charge by Rusty at Vinyl FX

In breeding terms this year, we bred American Barn Owls and Asian Brown Wood Owls for the first time in 10 years as well as the Great Grey Owls and Mackinder's Eagle Owls again this year. We had fertile eggs from the Mottled Owls and Western Screech Owls however, these failed to hatch. A new basic Brinsea incubator was purchased, which allowed us to hatch the Wood Owls and American Barn Owls artificially, the old Trust Brooders worked well for rearing the chicks.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a net surplus for the year of £83,006 (2024 deficit £46,212). Income for the year has increased by £129,719 to £213,848 due to large legacies received. Expenditure has increased by £501 to £130,842.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

We are aiming to open the World Owl Centre to visitors in the Easter of 2026, this is a tight schedule but doable, it has been stressed by the length of time it has taken to get all the planning paperwork together, one of the problems of people working pro bono.

We can start on work with the footpaths now, there are many in the woodland which need re done. Once the planning permission is approved, we will start work on building the aviaries and indoor flying arena. The scale of this development will rely on the amount of funding we can obtain for the frills on the indoor flying arena. The basic building is funded but more will be needed to add speakers, lighting etc that we aim to install in the longer term.

Aviaries will be fully roofed for Bio Security to protect from Avian Influenza, parasites etc from wild birds but will be built and decorated to illustrate natural habitats.

With the changes in Zoo Licencing, Jacinta and Richard Cooper are attending training in January to update themselves on what is new so we can apply for the Zoo Licence using the new standards which will be taking effect in 2027. With the opening of the Centre, we can really focus on increasing memberships, adoptions and income streams through a tearoom, shop etc.

In conservation terms we are beginning a project in conjunction with the Scottish Owl Centre, and the Hawk and Owl Trust to breed and hopefully release Long Eared Owls into the wild in the UK. We now have two pairs currently housed at Whiteacres who we hope to breed from next year and a youngster being trained as an Ambassador Owl to raise awareness and fundraise with. We have also received from the Scottish Owl Centre their young Female Short Eared Owl, the first captive bred Short Eared Owl in the UK. She has been paired up with our Wild disabled male and we wait to see the outcome of that pairing.

With Owl populations in the UK being under pressure from over production we will be looking very carefully at just what needs bred to keep species viable, the last thing we want to do is over produce and be left with surplus stock.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Laura Hull	Chair
Jacinta Cooper	Vice Chair
Rachel Miller	Treasurer (resigned 16 April 2024)
Mike Fielder	
Darryl Atkinson	
Elaine Watson	(resigned 10 June 2024)
David Brooks	(resigned 1 October 2024)
Kate Wilson	(appointed 1 December 2024)
Steven Orton	(appointed 3 March 2025)

Chief Executive Officer	Richard Cooper
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Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
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Bankers	National Westminster Bank plc 31 Pow Street Workington Cumbria CA14 3WY
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Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
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WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed with oversight by the Board of Trustees. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received, or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
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YEAR ENDED 31 MARCH 2025

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Laura Hull

Trustee

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	173,772	-	173,772	39,218
Activities for generating funds	5	-	-	-	-
Investment income	6	3,526	-	3,526	3,878
Charitable activities	7	34,444	-	34,444	37,202
Other income	8	2,106	-	2,106	3,831
TOTAL INCOME AND ENDOWMENTS		213,848	-	213,848	84,129
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(553)	-	(553)	(448)
Charitable activities	10/11	(130,289)	-	(130,289)	(129,893)
TOTAL EXPENDITURE		(130,842)	-	(130,842)	(130,341)
NET INCOME/(EXPENDITURE)	12	83,006	-	83,006	(46,212)
Transfer between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		83,006	-	83,006	(46,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		273,314	-	273,314	319,526
TOTAL FUNDS CARRIED FORWARD		356,320	-	356,320	273,314

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
BALANCE SHEET

	Note	2025 £	2025 £	2024 £
FIXED ASSETS				
Tangible assets	15		8,523	4,770
			<u>8,523</u>	<u>4,770</u>
CURRENT ASSETS				
Stocks	16	2,606		2,722
Debtors	17	83,003		3,132
Cash at bank and in hand		269,176		268,158
		<u>354,785</u>		<u>274,012</u>
CREDITORS: Amounts falling due within one year	18	<u>(6,988)</u>		<u>(5,468)</u>
NET CURRENT ASSETS			347,797	268,544
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>356,320</u>	<u>273,314</u>
NET ASSETS			<u>356,320</u>	<u>273,314</u>
FUNDS				
Unrestricted income funds	19		<u>356,320</u>	<u>273,314</u>
TOTAL FUNDS			<u>356,320</u>	<u>273,314</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Laura Hull
Chair

Date:

Company Registration Number: 05296745

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
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Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a straight line basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	15,308	15,308	9,316
Legacies	158,464	158,464	29,902
	<u>173,772</u>	<u>173,772</u>	<u>39,218</u>

WORLD OWL TRUST
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5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Fundraising events	-	-	-
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Bank interest receivable	3,526	3,526	3,878
	<u>3,526</u>	<u>3,526</u>	<u>3,878</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Memberships	17,777	17,777	18,877
Owl Adoptions	10,519	10,519	11,835
Gift Aid	6,148	6,148	6,490
	<u>34,444</u>	<u>34,444</u>	<u>37,202</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Sundry Income	2,106	2,106	3,831
	<u>2,106</u>	<u>2,106</u>	<u>3,831</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Fundraising Costs	553	553	448
	<u>553</u>	<u>553</u>	<u>448</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
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10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Owl Centre & General Conservation	4,172	4,172	4,051
Support costs	122,988	122,988	122,654
Governance costs	3,129	3,129	3,188
	<u>130,289</u>	<u>130,289</u>	<u>129,893</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Activities undertaken directly	4,172	4,172	4,051
Support Costs – Salaries & Wages	85,148	85,148	98,639
Support Costs – Premises Costs	34,065	34,065	20,400
Support Costs – General Office	5,256	5,256	5,101
Governance	1,648	1,648	1,702
	<u>130,289</u>	<u>130,289</u>	<u>129,893</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	755	799
Independent Examiners Fees	1,648	1,702
Written off assets- Intangible	-	-
Tangible	-	-
	<u>-</u>	<u>-</u>

13. FUND TRANSFERS

There were no designated funds in 2024/25

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14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	81,528	94,230
Social security costs (includes NI Rebate)	2,327	3,116
Pension contributions	3,015	3,015
	<hr/>	<hr/>
	86,870	100,361
	<hr/>	<hr/>

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2025	2024
	No	No
Owl Centre	1	1
Administration	2	3
Conservation Officer	0	0
	<hr/>	<hr/>
	3	4
	<hr/>	<hr/>

No employee received emoluments of more than £60,000 during the year (2024 - Nil).

No remuneration is paid to Trustees as a matter of course.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,046. (2024: £49,046).

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YEAR ENDED 31 MARCH 2025

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2024	1,850	35,423	7,180	44,453
Additions	-	565	3,943	4,508
Disposals	-	-	-	-
At 31 March 2025	1,850	35,988	11,123	48,961
DEPRECIATION				
At 1 April 2024	-	35,134	4,549	39,683
Charge for 24/25	-	249	506	755
At 31 March 2025	-	35,383	5,055	40,438
NET BOOK VALUE				
At 31 March 2025	1,850	605	6,068	8,523
At 31 March 2024	1,850	289	2,631	4,770

16. STOCKS

	2025 £	2024 £
Stock	2,606	2,722

17. DEBTORS

	2025 £	2024 £
Other debtors	131	148
Prepayments	2,017	1,946
Accrued income	80,855	1,038
	83,003	3,132

18. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Other creditors	6,988	5,468

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YEAR ENDED 31 MARCH 2025

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2025 £
Designated Funds	-	-	-	-	-
General Funds	273,314	213,848	130,842	-	356,320
	<u>273,314</u>	<u>213,848</u>	<u>130,842</u>	<u>-</u>	<u>356,320</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	8,523	347,797	-	356,320
Total Funds	<u>8,523</u>	<u>347,797</u>	<u>-</u>	<u>356,320</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.