

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Number 1107529

SAINT & CO
Chartered Accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

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WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

CHAIRMAN'S REPORT

My second year as chair has felt like the World Owl Trust has gained momentum again, after securing the Newton Rigg site from a choice of 5 sites last year Richard and Jacinta have worked tirelessly in between solicitors, accountants and communicating to trustees every step of the way on the stages to set up a lease with the landowners. This has been no easy task with details of who will be responsible for maintenance, rates, securing break clauses in the contract. I have nothing but admiration for Richard and his team of trustees' drive to keep the momentum.

The building still needs work such as painting. The wooded area we are looking at for aviaries etc will need a considerable effort to make it ready for visitors, clearing undergrowth, building aviaries etc. We are still talking of the legendary WOT volunteers and hope we can persuade some of them to pick up their gloves and rakes in the coming months. Now is the time to take action to build a legacy for today and the future of Owl Conservation.

WOT has always been available for advice on nest boxes and habitat development all year in-between battling with high winds and the destruction to several aviaries this caused. Thanks to all the donations and volunteers that helped rescue the aviaries over these testing months and for reporting and bringing injured owls to Whiteacres.

The WOT continues with our international network taking enquiries and committing to support the World Owl Conference. Those of us that have read Trystan's report and feel inspired from his amazing account of the work being done internationally give us hope for future collaborations and support for Owl Conservation.

The World Owl Trust is a membership organisation, I need to take the time to thank everyone that has been involved in the charity over the year. Most importantly I must thank all our members for their long-term, loyal support even with the lack of a centre to visit for another year. Without you all we wouldn't be here now and without the amazingly generous legacies, donations and subscriptions we have received we wouldn't be in a position to start developing the World Owl Centre. Our dedicated admin team Jen, Joy and Wendy who work in the office at Bootle, we couldn't manage without them.

Wendy we are sorry to hear of your resignation as Admin assistant and wish you all the best for the future.

Elaine we are also sorry to hear of your resignation as trustee, due to your heavy workload, your advice has been invaluable, good luck with your new job.

Wendy Chilton has retired from her role in the office, we thank her for all her hard work over the years and wish her well. Her leaving has created a gap which needs filled, the plan short term as a cost saving measure is for Richard and Jacinta to travel over to ease the workload on Jen and Joy who are as always persevering in the meantime.

Rachel - thanks for all your work and enthusiasm as a trustee we wish you all the best for the future.

We also couldn't manage without Richard and Jacinta Cooper who have housed and cared for a lot of the owl collection at their home and done so much work to find a new site for us, rescue Owls and do all those jobs that often go unnoticed. Finally, I must thank all my fellow trustees who give up their time for weekend meetings, to read reports, write articles and support the charity with their generosity and skills. I am always conscious that they have fulltime jobs, families, many other commitments and demands on their time so I take my hat off to them and their devotion to the Charity's success and growth.

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I play a small part in having the overview of what is happening within the charity, and I am hoping in the coming years I can offer more of my skillsets in marketing, visitor welcome, volunteer management, buildings maintenance, biological surveying to name a few skills.

There are so many potential volunteers still out there I know with a dedicated base at Penrith we can really put The World Owl Trust back on the map for supporters, new visitors, schools, locals, tourists to enjoy.

Laura Hull
Chair

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

With Avian Flu declining in bird populations this year it has been easier to take in injured and sick owls. Around Christmas we had a sudden influx of Barn Owls found starving, a sad foreboding for the coming season it turns out. Conveniently Richard and Jacinta had just attended a CPD training session on the Management and First Aid of Birds of Prey, held at the National Centre for Birds of Prey hosted by Charlie Heap with lectures from Battleflatts Veterinary Practice, (Avian specialists) there were several excellent workshops including tube feeding which was a nice refresher for dealing with emaciated rescued Owls. It was an excellent course and while there is always a lot of going over old ground there is always that little nugget of new information that makes it worthwhile. As well as up to date information and new research. They had some excellent First Aid Kits for sale, donated by Battleflatts with all the proceeds going to Vulture conservation.

Both Jacinta and Richard attended a Course for Press releases and marketing in March, run by Chesworth Press Agency, owner Karen Chesworth has offered to support us with media work as we start to develop the new Centre and need to send out media updates and information.

In May through Trystan at Scottish Owl Centre and in partnership with Silverband Falconry we were involved in rehoming Birds from a rescue case carried out by the SSPCA. The Birds came in two waves, some in shocking condition that will take two years to recover fully and recover their full glory

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and feather condition. There is still an ongoing legal case but once this is resolved we will talk more about it.

While we showed some members round the planned site at Newton Rigg last year negotiations have unfortunately dragged on for the new Centre, with both Solicitors blaming each other for continued delays, however we are nearly there. A survey was completed in record time by Kingmoor Consulting from Carlisle at a very discounted rate with the site visit carried out one day and the report being presented the next day. The plan is to have the lease signed in time for the AGM so that Members can come and see our plans for the future.

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a net deficit for the year of £46,212 (2023 deficit £38,625). Income for the year has decreased by £4,182 to £84,129. Expenditure has increased by £3,405 to £130,341.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

The work over the next 12 months is going to ramp up considerably. The lease has a 12-month break clause so we can ensure that we get planning permission without being left with unusable premises. From there we can get started with the development, building aviaries, decorating the building and making it suitable for all our needs. While doing this we need to raise our profile in the area, creating a buzz about the upcoming opening and recruiting volunteers and ultimately staff. Invariably the increased public awareness will also lead to predicted increase in rescued birds.

Aviaries need to be built, zoo Licencing needs to be arranged, grants and sponsorship packages are all in the wings waiting for a signed lease and work will start on these as soon as we can shout about the new location. There is a phenomenal amount of work to do but excitement is building and a clear vision of what can be achieved has formed. 2 miles from the site is a tourist attraction which receives over 300,000 visitors a year. We aren't aiming for that many but there is great potential.

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Laura Hull	Chair
Jacinta Cooper	Vice Chair
Rachel Miller	Treasurer (resigned 16 April 2024)
Mike Fielder	
Darryl Atkinson	
Elaine Watson	(resigned 10 June 2024)
David Brookes	

Chief Executive Officer	Richard Cooper
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Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
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Bankers	National Westminster Bank plc 31 Pow Street Workington Cumbria CA14 3WY
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Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
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STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed with oversight by the Board of Trustees. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received, or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

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PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Laura Hull

Trustee

Date: 5.9.24

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INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date: 5/8/2024

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FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	39,218	-	39,218	42,461
Activities for generating funds	5	-	-	-	1,041
Investment income	6	3,878	-	3,878	1,121
Charitable activities	7	37,202	-	37,202	39,305
Other income	8	3,831	-	3,831	4,383
TOTAL INCOME AND ENDOWMENTS		84,129	-	84,129	88,311
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(448)	-	(448)	(447)
Charitable activities	10/11	(129,893)	-	(129,893)	(126,489)
TOTAL EXPENDITURE		(130,341)	-	(130,341)	(126,936)
NET INCOME/(EXPENDITURE)	12	(46,212)	-	(46,212)	(38,625)
Transfer between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		(46,212)	-	(46,212)	(38,625)
RECONCILIATION OF FUNDS					
Total funds brought forward		319,526	-	319,526	358,151
TOTAL FUNDS CARRIED FORWARD		273,314	-	273,314	319,526

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements

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BALANCE SHEET

	Note	2024 £	2024 £	2023 £
FIXED ASSETS				
Tangible assets	15		4,770	3,674
			<u>4,770</u>	<u>3,674</u>
CURRENT ASSETS				
Stocks	16	2,722		2,753
Debtors	17	3,132		2,558
Cash at bank and in hand		268,158		314,184
		<u>274,012</u>		<u>319,495</u>
CREDITORS: Amounts falling due within one year	18	<u>(5,468)</u>		<u>(3,643)</u>
NET CURRENT ASSETS			268,544	315,852
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>273,314</u>	<u>319,526</u>
NET ASSETS			<u>273,314</u>	<u>319,526</u>
FUNDS				
Unrestricted income funds	19		273,314	319,526
TOTAL FUNDS			<u>273,314</u>	<u>319,526</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.


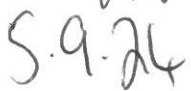
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NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Laura Hull
Chair

Date:

Company Registration Number: 05296745

The notes on pages 10 to 17 form part of these financial statements

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FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

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Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a reducing balance basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Donations	9,316	9,316	14,700
Legacies	29,902	29,902	27,761
	<u>39,218</u>	<u>39,218</u>	<u>42,461</u>

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5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising events (Facebook – Strange Times)	-	-	1,041
	<u>-</u>	<u>-</u>	<u>1,041</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Bank interest receivable	3,878	3,878	1,121
	<u>3,878</u>	<u>3,878</u>	<u>1,121</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Memberships	18,877	18,877	20,118
Owl Adoptions	11,835	11,835	12,180
Gift Aid	6,490	6,490	7,007
	<u>37,202</u>	<u>37,202</u>	<u>39,305</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Sundry Income	3,831	3,831	4,383
	<u>3,831</u>	<u>3,831</u>	<u>4,383</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising Costs	448	448	447
	<u>448</u>	<u>448</u>	<u>447</u>

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10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Owl Centre & General Conservation	4,051	4,051	3,734
Support costs	122,654	122,654	119,644
Governance costs	3,188	3,188	3,111
	<u>129,893</u>	<u>129,893</u>	<u>126,489</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Activities undertaken directly	4,051	4,051	3,734
Support Costs – Salaries & Wages	98,639	98,639	98,329
Support Costs – Premises Costs	20,400	20,400	18,020
Support Costs – General Office	5,101	5,101	4,706
Governance	1,702	1,702	1,700
	<u>129,893</u>	<u>129,893</u>	<u>126,489</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	799	985
Independent Examiners Fees	1,702	1,700
Written off assets- Intangible	-	-
Tangible	-	-
	<u></u>	<u></u>

13. FUND TRANSFERS

There were no designated funds in 2023/24

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14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	94,230	93,493
Social security costs (includes NI Rebate)	3,116	3,551
Pension contributions	3,015	2,999
	<u>100,361</u>	<u>100,043</u>

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Owl Centre	1	1
Administration	3	3
Conservation Officer	0	0
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2023 - Nil).

No remuneration is paid to Trustees as a matter of course.

Expenses of £56 were reimbursed to Trustees during the year. Rachel Miller was reimbursed travel expenses of £56 on 1 December 2023. (2023: £0).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,046. (2023: £49,323).

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15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2023	1,850	35,148	5,560	42,558
Additions	-	275	1,620	1,895
Disposals	-	-	-	-
At 31 March 2024	1,850	35,423	7,180	44,453
DEPRECIATION				
At 1 April 2023	-	34,987	3,897	38,884
Charge for 23/24	-	147	652	799
At 31 March 2024	-	35,134	4,549	39,683
NET BOOK VALUE				
At 31 March 2024	1,850	289	2,631	4,770
At 31 March 2023	1,850	161	1,663	3,674

16. STOCKS

	2024 £	2023 £
Stock	2,722	2,753

17. DEBTORS

	2024 £	2023 £
Other debtors	148	28
Prepayments	1,946	1,692
Accrued income	1,038	838
	3,132	2,558

18. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors	5,468	3,643

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19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2024 £
Designated Funds	-	-	-	-	-
General Funds	319,526	84,129	130,341	-	273,314
	<u>319,526</u>	<u>84,129</u>	<u>130,341</u>	<u>-</u>	<u>273,314</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	4,770	268,544	-	273,314
Total Funds	<u>4,770</u>	<u>268,544</u>	<u>-</u>	<u>273,314</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.