

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST

FINANCIAL STATEMENTS

31 MARCH 2021

Charity Number 1107529

SAINT & CO

Chartered Accountants

12/13 Church Street

Whitehaven

Cumbria

CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Trustees Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities (incorporating the Income and Expenditure account)	8
Balance sheet	9
Notes to the financial statements	11

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

CHAIRMAN'S REPORT

Never did we imagine that when the Prime minister gave his first lockdown announcement that we would still be dealing with Covid and Lockdowns 12 months on and yet here we are.

The staff of the Trust have dealt with things admirably, accepting furlough where possible and launching a Just Giving Page to encourage fundraising online. We presented weekly live webinars during the summer looking at Owl species and promoting the new WOT's App.

The launch of the app went ahead at the end of April 2020 but has not given us the up take of new members joining or long-standing members taking up the chance to purchase it that was hoped for. The data from the app however, has allowed us to start contributing to the National Biodiversity network figures on a broader level.

During October much of the Aviary infra structure and Owl collection was moved from Rodbaston College to our home at Kirkby Thore in Cumbria after the management of the College wanted a change in the Collection structure and a reduction in the number of Owls they were housing.

In November we received our biggest personal blow when Tony Warburton our long-standing President and founder of the Trust stood down, we are pleased to add that he is remaining a member along with Kevan Palmer who has stepped down as Chair due to pressures of work and the year in general, as have Ann Ingham and Lu Barton. We wish them all well in their continuing ventures elsewhere.

I am happy to report that things haven't been all bad and that we are getting back to visiting Schools and have also managed some breeding successes, with amongst others, Great Grey Owls that were thought to be too old to breed. Our Geriatric female Western Screech Owl also produced young, allowing us to start refreshing the collection gradually. This has been boosted with the donations of Birds from the Scottish Owl Centre which we are now looking to pair up to further develop our Genetic stock.

At the end of this financial year we are still in lockdown and the future is just as uncertain as the end of the last financial year, with vaccines and politicians promising a road map out but with new more infectious variants of Covid appearing. Life is getting back to some normality though, what ever that is and there is an amount of positivity in the air. We will take that and focus on it, working round the problems we still face rather than colliding with them.

Thanks must go to everyone who has had involvement in the Trust this year, from Staff and Members to Trustees who have kept going regardless of Restrictions and increased pressures, as ever the Trust is eternally grateful.

Jacinta Cooper
Acting Chair

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

The negotiations with Appleby Castle came to nothing when the management there refused anything other than a 5-year licence. This was not suitable for the amount of investment the project would have required so the Trust is still looking for a permanent home for the Owl collection. This lack of a Centre still hampers our ambitions for Owl conservation and Education and is something we are still working to rectify.

Covid struck at the start of the financial year and severely hampered our activities. With Volunteers and Trustees shielding and the college closed there was no way to generate any income or chance to sign up new members from Rodbaston College. Even when the Animal Zone re opened there was a dynamic shift with visitors no longer carrying cash. This has resulted in very little income over the course of the year from what would normally be a fairly good source.

The Just Giving page that was set up at the start of the pandemic has filled some of the short fall from Rodbaston with the online "lives" sign posting people to donate. These ran for the duration of the first Lockdown.

With the change in management at Rodbaston and the movement of Owls to Whiteacres there is still the opportunity for Members to access the collection and learn more about our work and there have been Members take up that offer over the course of the year.

The WOT's app was launched in April 2020, this app is designed to allow members to log their British Owl sightings with location and behaviour notes. We would have preferred to wait until we knew what was happening with lockdowns and the pandemic, however the app developer was keen to make back costs they had incurred during the development process and didn't want to delay the launch. There has been a slight uptake in new members from the app, but it has been very difficult to promote it without face to face contact over the course of the year.

Even Raju out in Nepal has had to admit defeat this year and cancelled the Nepal Owl festival due to be held in the February of 2021.

Staff on Furlough has kept finances steadier than they would have been, without furlough grants

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

received the bottom line would have been close to what it was in the previous year – so not all doom and gloom. However, it has meant that progress has naturally been delayed with me being furloughed. Thanks must go to my family who have pitched in to ensure that Owls remain housed and cared for with no outside staff or volunteers to help with even the youngest members of the family getting involved at the age of 4.

Thank you all for your continued support and here's to a better 2022.

Richard Cooper
CEO

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a deficit for the year of £16,721 (2020 deficit £41,346). Income for the year increased by £32,377 to £114,076 (2020 £81,699), while costs increased by £7,752 to £130,797 (2020: £123,045). The main reason for the significant increase in income was the Trustee's taking full advantage of the government grants and furlough scheme available during the pandemic. There have been measures put in place to control costs during the year. Part of the collection has generously been housed and managed (at their own expense) by other collections and individuals but the collection has continued to gradually be re-grouped and housed at Whiteacres, mostly in new re-usable aviaries.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

As stated above, the Trust has been gradually consolidating the collection at Whiteacres as a breeding centre. We will continue to work in partnership with other owl conservation groups, NGO's and breeding centres on new conservation initiatives, but as stated above, it may be that for the time being at least, our financial commitment will have to be more restricted than in the past. The Trust is making every possible endeavour to find a new home for the World Owl Centre and is currently awaiting responses to submitted proposals; although progress with these responses has been hampered significantly by the pandemic.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Tony Warburton, MBE	Hon. President
Kevan Palmer	Chair
Ann Ingham	Vice Chair
Mike Fielder	Hon. Treasurer
Jacinta Cooper	
Ivan Ellis	
Alan Peace	
Darryl Atkinson	
Lu Barton	

Trustees who stepped down during year:

Tony Warburton, MBE resigned 23/11/2020
Kevan Palmer resigned 23/11/2020
Ann Ingham resigned 16/01/2021
Lu Barton resigned 03/11/2020

Chief Executive Officer	Richard Cooper
Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
Bankers	National Westminster Bank plc 71 Lowther Street Whitehaven Cumbria CA28 7AG
Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ

WORLD OWL TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed by the Board of Trustees who meet bi-monthly. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Jacinta Cooper (Acting Chair)

Trustee

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	66,292	-	66,292	29,125
Activities for generating funds	5	1,877	-	1,877	0
Investment income	6	140	-	140	236
Charitable activities	7	44,218	-	44,218	47,571
Other income	8	1,549	-	1,549	4,767
TOTAL INCOME AND ENDOWMENTS		114,076	-	114,076	81,699
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(1,572)	-	(1,572)	(2,410)
Charitable activities	10/11	(129,225)	-	(129,225)	(120,635)
TOTAL EXPENDITURE		(130,797)	-	(130,797)	(123,045)
NET INCOME/(EXPENDITURE)	11	(16,721)	-	(16,721)	(41,346)
Transfer between funds	12	-	-	-	-
NET MOVEMENT IN FUNDS		(16,721)	-	(16,721)	(41,346)
RECONCILIATION OF FUNDS					
Total funds brought forward		163,860	-	163,860	205,206
TOTAL FUNDS CARRIED FORWARD		147,139	-	147,139	163,860

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 11 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
BALANCE SHEET

	Note	2021 £	2021 £	2020 £
FIXED ASSETS				
Tangible assets	15		7,198	11,407
			<u>7,198</u>	<u>11,407</u>
CURRENT ASSETS				
Stocks	16	2,897		2,510
Debtors and prepayments	17	2,528		3,501
Cash at bank and in hand		136,476		149,284
		<u>141,901</u>		<u>155,295</u>
CREDITORS: Amounts falling due within one year	18	<u>(1,960)</u>		<u>(2,842)</u>
NET CURRENT ASSETS			139,941	152,453
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>147,139</u>	<u>163,860</u>
NET ASSETS			<u>147,139</u>	<u>163,860</u>
FUNDS				
Unrestricted income funds	19		147,139	163,860
TOTAL FUNDS			<u>147,139</u>	<u>163,860</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Jacinta Cooper
Director

Date:

Company Registration Number: 05296745

The notes on pages 11 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a reducing balance basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	15,107	15,107	24,125
Legacies	-	-	5,000
Disposal of Assets	(248)	(248)	-
Grants receivable			
Covid 19 Grant	19,669	19,669	-
HM Revenue and Customs Furlough support	31,764	31,764	-
	<u>66,292</u>	<u>66,292</u>	<u>29,125</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising events (Facebook – Strange Times)	1,877	1,877	-
	<u>1,877</u>	<u>1,877</u>	<u>0</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	140	140	236
	<u>140</u>	<u>140</u>	<u>236</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Memberships	21,996	21,996	22,809
Owl Adoptions	13,748	13,748	14,204
Gift Aid	8,474	8,474	10,558
	<u>44,218</u>	<u>44,218</u>	<u>47,571</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Sundry Income	1,549	1,549	4,767
	<u>1,549</u>	<u>1,549</u>	<u>4,767</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising Costs	1,572	1,572	2,410
	<u>1,572</u>	<u>1,572</u>	<u>2,410</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Owl Centre & General Conservation	11,410	11,410	12,034
Support costs	115,041	115,041	105,378
Governance costs	2,774	2,774	3,223
	<u>129,225</u>	<u>129,225</u>	<u>120,635</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Activities undertaken directly	11,410	11,410	11,834
Grant funding activities	-	-	200
Support Costs – Salaries & Wages	93,005	93,005	73,512
Support Costs – Premises Costs	17,237	17,237	19,590
Support Costs – General Office	6,179	6,179	13,983
Governance	1,394	1,394	1,516
	<u>129,225</u>	<u>129,225</u>	<u>120,635</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	2,674	2,328
Independent Examiners Fees	1,380	1,380
Written off assets- Intangible	-	-
Tangible	248	7,877
	<u>248</u>	<u>7,877</u>

13. FUND TRANSFERS

There were no designated funds in 2020/21

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	95,605	77,421
Social security costs (includes NI Rebate)	3,912	2,440
Pension contributions	2,800	1,633
	<hr/>	<hr/>
	102,317	81,494
	<hr/>	<hr/>

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No	No
Owl Centre	1	1
Administration	4	4
Conservation Officer	0	0
	<hr/>	<hr/>
	5	5
	<hr/>	<hr/>

No employee received emoluments of more than £60,000 during the year (2020 - Nil).

No remuneration is paid to Trustees as a matter of course.

Expenses of £- (2020: £-) were reimbursed to Trustees.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £22,008 allowing for furlough. (2020: £26,261).

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2020	1,850	38,925	4,191	44,966
Additions	-	-	2,733	2,733
Disposals 20/21	-	(2,468)	(1,800)	(4,268)
At 31 March 2021	1,850	36,457	5,124	43,431
DEPRECIATION				
At 1 April 2020	-	33,559	-	33,559
Charge for 20/21	-	966	1,708	2,674
At 31 March 2021	-	34,525	1,708	36,233
NET BOOK VALUE				
At 31 March 2021	1,850	1,932	3,416	7,198
At 31 March 2020	1,850	5,366	4,191	11,407

16. STOCKS

	2021 £	2020 £
Stock	2,897	2,510

17. DEBTORS

	2021 £	2020 £
Other debtors	-	-
Prepayments	2,528	3,501
	2,528	3,501

18. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,960	2,842

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2021 £
Designated Funds	-	-	-	-	-
General Funds	163,860	114,076	130,797	-	147,139
	<u>163,860</u>	<u>114,076</u>	<u>130,797</u>	<u>-</u>	<u>147,139</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	7,198	139,941	-	147,139
	<u>7,198</u>	<u>139,941</u>	<u>-</u>	<u>147,139</u>
Total Funds	<u>7,198</u>	<u>139,941</u>	<u>-</u>	<u>147,139</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.