

WORLD OWL TRUST

England & Wales · Charity number 1107529

Details

Status	Registered
Legal form	Charitable company
Company number	05296745
Registered	2005-01-10
Register	View on the Charity Commission register

Contact

Address	Millstones Bootle Millom Cumbria LA19 5TJ
Phone	01229718080
Email	jen@owls.org
Website	www.owls.org

Activities

Objects: (A) THE ADVANCEMENT OF CONSERVATION AND PROTECTION OF WILDLIFE, IN PARTICULAR OWLS AND THEIR HABITAT, THROUGH A RANGE OF BREEDING AND CONSERVATION ACTIVITIES.(B) THE ADVANCEMENT OF EDUCATION OF THE PUBLIC REGARDING OWLS, THEIR HABITAT AND ECOLOGY.(C) THE RELIEF OF SICK AND INJURED WILDLIFE, IN PARTICULAR OWLS, BY THE PROVISION OF AND MAINTENANCE OF SUCH FACILITIES AS MAY BE REQUIRED AND TO PROVIDE AND ARRANGE FOR PROVISION OF ASSISTANCE IN THEIR TREATMENT.

Activities: The Trust's works embraces the whole range of habitat conservation and restoration, breeding and release programmes for genetic sustainability, research into wild populations and education available to all to raise awareness of threatened owl species and their habitats.On-site facilities are maintained to provide treatment and rehabilitation for sick and injured owls and other wildlife.

Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, Animals, Environment/conservation/heritage
- **Who:** Children/young People, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE NATIONAL AND OVERSEAS.
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£213,848	£130,842	-	-
2024-03-31	£84,129	£130,341	-	-
2023-03-31	£88,311	£126,936	-	-
2022-03-31	£333,944	£122,932	-	-
2021-03-31	£114,076	£130,797	-	-

Trustees

Name	Role	Appointed
Laura Hull	Chair	2025-09-28
Christopher Robert Hopkinson Chorley		2025-09-28
Darryl Atkinson		2025-09-28
Jacinta Cooper		2025-09-28
Kate Wilson		2025-09-28
Michael Fielder		2025-09-28
Steven Orton		2025-09-28

WORLD OWL TRUST

England & Wales - Charity number 1107529

Accounts

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST

FINANCIAL STATEMENTS

31 MARCH 2025

Charity Number 1107529

SAINT & CO

Chartered Accountants

12/13 Church Street

Whitehaven

Cumbria

CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

CONTENTS	PAGE
Trustees Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities (incorporating the Income and Expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2025.

CHAIRMAN'S REPORT

It feels like the log jam that has been in place for so long is finally broken. Work is moving on at an ever-increasing pace for the World Owl Centre now and as I write this the planning application is with the Landlords for their approval before being submitted to Westmorland and Furness Council and Signs are about to go up. The work that Jacinta and Richard have managed to wangle free of charge has been phenomenal and while we still don't have the funding needed to open with all the whistles and bells that we would like, we are well on the way, and I am sure they will manage to save us a lot more money before we open. The vision for the Centre is ultimately to be a world class visitor Centre and educational facility with an attached hospital which will cater for wild rescued birds as well as improve the welfare of captive owls, an often-neglected group of birds which sadly suffer from lower care quality than is appropriate in many cases, but that is for the future. Before we get there, there is a huge amount of groundwork and building to carry out. We have had our first full volunteer day, I know Richard and Jacinta are planning to run more over the course of the summer and Autumn.

Our Trustees are hardworking and dedicated, giving up days off to meet and guide the Charity at this exciting time. Numbers are now up to a more sustainable and manageable level, in the past we have had to be very careful with date planning for meetings to ensure we are quorate, but with the fabulous Kate Wilson, Steve Orton and Robert Chorley joining us this September as our new Treasurer we are much more secure, we are hugely grateful to them for giving up their time to join us and offer their experience. Trustee recruitment is falling nationwide for many Charities, so the Trustees have decided to ask the members to change the Articles of Association from a definitive quorate number of 5 to a percentage of the total number of Trustees which will make meeting dates more manageable while the addition of a clause to allow for Hybrid meetings where Trustees can join online will help out our now younger board who have work and families to fit their voluntary work around. Not that we are complacent, we are always looking for Trustees and volunteers.

We continue to work with the Scottish Owl Centre and are joining a conservation project breeding Long-eared owls for release as well as co-operating on breeding schemes. Rod and Niccy Angus, owners of the Scottish Owl Centre have just put the Centre up for sale, we wish them the best with their future plans and hope that we can continue our successful collaborations into the future.

I must as ever, thank Jen and Joy for their continued efforts in the office, keeping us in touch with all our essential members while managing aging IT which is kept running by Jen's son Craig. Their work in the background often goes unnoticed unless you happen to pick up the phone to them.

The Trust is on the cusp of rising like a Phoenix and as our founder Tony Warburton turns 90 it feels fitting that his life's work is gaining fresh momentum. We hope we can make him and the many who supported him over the years, proud of what he created.

Laura Hull
Chair

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

The Lease for the New World Owl Centre was signed late 2024, this is a 15-year contract, and the subsequent development of the Centre will secure the long-term survival of the World Owl Trust. We were able to host the 2024 AGM for WOT at the Centre in September for the first time. And just after signing the lease at the start of December we were able to host the Eden Tourism network as a way of introducing the project to the local tourism businesses. The hope was to open late 2025 but the length of time in negotiating the lease pushed that goal back considerably. Work has started on improvements and alterations to make the building more suitable for our needs and paperwork for the planning permission has been completed now and is about to be submitted. This work has all been done free of charge by Anthea Jones of Planning Branch planning consultants from Penrith, JTS Architectural Services Limited from Cockermouth and Andrew Gardener from Envirotech Ecological Consultants. We owe them a huge debt of gratitude. Woodhouse Site engineering produced the topographical survey at a hugely discounted price.

The Landlord has fixed the leak we had during the cold weather and fitted 3 new oil-fired boilers for the hot water and heating system, again free of charge, as well as allowing us the long-term loan of chairs and tables for the lecture theatre. We now have quotes for the indoor flying arena, security fencing, Tearoom and window and door alterations, with IT quotes in the pipeline. Decorating has begun in the visitor centre, with the offices and lecture theatre being completed. Work has begun on the hospital, and we have had the first volunteer day in June where work started on taking down old Pheasant Pens outside and painting the Trip rails and the cleaning off, of signage ready for it being repurposed for our signage. Signage will also be done free of charge by Rusty at Vinyl FX

In breeding terms this year, we bred American Barn Owls and Asian Brown Wood Owls for the first time in 10 years as well as the Great Grey Owls and Mackinder's Eagle Owls again this year. We had fertile eggs from the Mottled Owls and Western Screech Owls however, these failed to hatch. A new basic Brinsea incubator was purchased, which allowed us to hatch the Wood Owls and American Barn Owls artificially, the old Trust Brooders worked well for rearing the chicks.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a net surplus for the year of £83,006 (2024 deficit £46,212). Income for the year has increased by £129,719 to £213,848 due to large legacies received. Expenditure has increased by £501 to £130,842.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

We are aiming to open the World Owl Centre to visitors in the Easter of 2026, this is a tight schedule but doable, it has been stressed by the length of time it has taken to get all the planning paperwork together, one of the problems of people working pro bono.

We can start on work with the footpaths now, there are many in the woodland which need re done. Once the planning permission is approved, we will start work on building the aviaries and indoor flying arena. The scale of this development will rely on the amount of funding we can obtain for the frills on the indoor flying arena. The basic building is funded but more will be needed to add speakers, lighting etc that we aim to install in the longer term.

Aviaries will be fully roofed for Bio Security to protect from Avian Influenza, parasites etc from wild birds but will be built and decorated to illustrate natural habitats.

With the changes in Zoo Licencing, Jacinta and Richard Cooper are attending training in January to update themselves on what is new so we can apply for the Zoo Licence using the new standards which will be taking effect in 2027. With the opening of the Centre, we can really focus on increasing memberships, adoptions and income streams through a tearoom, shop etc.

In conservation terms we are beginning a project in conjunction with the Scottish Owl Centre, and the Hawk and Owl Trust to breed and hopefully release Long Eared Owls into the wild in the UK. We now have two pairs currently housed at Whiteacres who we hope to breed from next year and a youngster being trained as an Ambassador Owl to raise awareness and fundraise with. We have also received from the Scottish Owl Centre their young Female Short Eared Owl, the first captive bred Short Eared Owl in the UK. She has been paired up with our Wild disabled male and we wait to see the outcome of that pairing.

With Owl populations in the UK being under pressure from over production we will be looking very carefully at just what needs bred to keep species viable, the last thing we want to do is over produce and be left with surplus stock.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Laura Hull	Chair
Jacinta Cooper	Vice Chair
Rachel Miller	Treasurer (resigned 16 April 2024)
Mike Fielder	
Darryl Atkinson	
Elaine Watson	(resigned 10 June 2024)
David Brooks	(resigned 1 October 2024)
Kate Wilson	(appointed 1 December 2024)
Steven Orton	(appointed 3 March 2025)

Chief Executive Officer	Richard Cooper
--------------------------------	----------------

Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
------------------------------	--

Bankers	National Westminster Bank plc 31 Pow Street Workington Cumbria CA14 3WY
----------------	--

Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
-------------------	---

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed with oversight by the Board of Trustees. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received, or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Laura Hull

Trustee

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2025 set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2025

		Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	173,772	-	173,772	39,218
Activities for generating funds	5	-	-	-	-
Investment income	6	3,526	-	3,526	3,878
Charitable activities	7	34,444	-	34,444	37,202
Other income	8	2,106	-	2,106	3,831
TOTAL INCOME AND ENDOWMENTS		213,848	-	213,848	84,129
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(553)	-	(553)	(448)
Charitable activities	10/11	(130,289)	-	(130,289)	(129,893)
TOTAL EXPENDITURE		(130,842)	-	(130,842)	(130,341)
NET INCOME/(EXPENDITURE)	12	83,006	-	83,006	(46,212)
Transfer between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		83,006	-	83,006	(46,212)
RECONCILIATION OF FUNDS					
Total funds brought forward		273,314	-	273,314	319,526
TOTAL FUNDS CARRIED FORWARD		356,320	-	356,320	273,314

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
BALANCE SHEET

	Note	2025 £	2025 £	2024 £
FIXED ASSETS				
Tangible assets	15		8,523	4,770
			<u>8,523</u>	<u>4,770</u>
CURRENT ASSETS				
Stocks	16	2,606		2,722
Debtors	17	83,003		3,132
Cash at bank and in hand		269,176		268,158
		<u>354,785</u>		<u>274,012</u>
CREDITORS: Amounts falling due within one year	18	<u>(6,988)</u>		<u>(5,468)</u>
NET CURRENT ASSETS			347,797	268,544
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>356,320</u>	<u>273,314</u>
NET ASSETS			<u>356,320</u>	<u>273,314</u>
FUNDS				
Unrestricted income funds	19		<u>356,320</u>	<u>273,314</u>
TOTAL FUNDS			<u>356,320</u>	<u>273,314</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Laura Hull
Chair

Date:

Company Registration Number: 05296745

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a straight line basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Donations	15,308	15,308	9,316
Legacies	158,464	158,464	29,902
	<u>173,772</u>	<u>173,772</u>	<u>39,218</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Fundraising events	-	-	-
	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Bank interest receivable	3,526	3,526	3,878
	<u>3,526</u>	<u>3,526</u>	<u>3,878</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Memberships	17,777	17,777	18,877
Owl Adoptions	10,519	10,519	11,835
Gift Aid	6,148	6,148	6,490
	<u>34,444</u>	<u>34,444</u>	<u>37,202</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Sundry Income	2,106	2,106	3,831
	<u>2,106</u>	<u>2,106</u>	<u>3,831</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Fundraising Costs	553	553	448
	<u>553</u>	<u>553</u>	<u>448</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Owl Centre & General Conservation	4,172	4,172	4,051
Support costs	122,988	122,988	122,654
Governance costs	3,129	3,129	3,188
	<u>130,289</u>	<u>130,289</u>	<u>129,893</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2025	Total Funds 2024
	£	£	£
Activities undertaken directly	4,172	4,172	4,051
Support Costs – Salaries & Wages	85,148	85,148	98,639
Support Costs – Premises Costs	34,065	34,065	20,400
Support Costs – General Office	5,256	5,256	5,101
Governance	1,648	1,648	1,702
	<u>130,289</u>	<u>130,289</u>	<u>129,893</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2025	2024
	£	£
Depreciation	755	799
Independent Examiners Fees	1,648	1,702
Written off assets- Intangible	-	-
Tangible	-	-
	<u></u>	<u></u>

13. FUND TRANSFERS

There were no designated funds in 2024/25

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	81,528	94,230
Social security costs (includes NI Rebate)	2,327	3,116
Pension contributions	3,015	3,015
	86,870	100,361

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2025	2024
	No	No
Owl Centre	1	1
Administration	2	3
Conservation Officer	0	0
	3	4

No employee received emoluments of more than £60,000 during the year (2024 - Nil).

No remuneration is paid to Trustees as a matter of course.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,046. (2024: £49,046).

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2024	1,850	35,423	7,180	44,453
Additions	-	565	3,943	4,508
Disposals	-	-	-	-
At 31 March 2025	1,850	35,988	11,123	48,961
DEPRECIATION				
At 1 April 2024	-	35,134	4,549	39,683
Charge for 24/25	-	249	506	755
At 31 March 2025	-	35,383	5,055	40,438
NET BOOK VALUE				
At 31 March 2025	1,850	605	6,068	8,523
At 31 March 2024	1,850	289	2,631	4,770

16. STOCKS

	2025 £	2024 £
Stock	2,606	2,722

17. DEBTORS

	2025 £	2024 £
Other debtors	131	148
Prepayments	2,017	1,946
Accrued income	80,855	1,038
	83,003	3,132

18. CREDITORS: Amounts falling due within one year

	2025 £	2024 £
Other creditors	6,988	5,468

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2024 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2025 £
Designated Funds	-	-	-	-	-
General Funds	273,314	213,848	130,842	-	356,320
	<u>273,314</u>	<u>213,848</u>	<u>130,842</u>	<u>-</u>	<u>356,320</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	8,523	347,797	-	356,320
Total Funds	<u>8,523</u>	<u>347,797</u>	<u>-</u>	<u>356,320</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

WORLD OWL TRUST

England & Wales - Charity number 1107529

Accounts

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST
FINANCIAL STATEMENTS
31 MARCH 2024

Charity Number 1107529

SAINT & CO
Chartered Accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

CONTENTS	PAGE
Trustees Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities (incorporating the Income and Expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2024.

CHAIRMAN'S REPORT

My second year as chair has felt like the World Owl Trust has gained momentum again, after securing the Newton Rigg site from a choice of 5 sites last year Richard and Jacinta have worked tirelessly in between solicitors, accountants and communicating to trustees every step of the way on the stages to set up a lease with the landowners. This has been no easy task with details of who will be responsible for maintenance, rates, securing break clauses in the contract. I have nothing but admiration for Richard and his team of trustees' drive to keep the momentum.

The building still needs work such as painting. The wooded area we are looking at for aviaries etc will need a considerable effort to make it ready for visitors, clearing undergrowth, building aviaries etc. We are still talking of the legendary WOT volunteers and hope we can persuade some of them to pick up their gloves and rakes in the coming months. Now is the time to take action to build a legacy for today and the future of Owl Conservation.

WOT has always been available for advice on nest boxes and habitat development all year in-between battling with high winds and the destruction to several aviaries this caused. Thanks to all the donations and volunteers that helped rescue the aviaries over these testing months and for reporting and bringing injured owls to Whiteacres.

The WOT continues with our international network taking enquiries and committing to support the World Owl Conference. Those of us that have read Trystan's report and feel inspired from his amazing account of the work being done internationally give us hope for future collaborations and support for Owl Conservation.

The World Owl Trust is a membership organisation, I need to take the time to thank everyone that has been involved in the charity over the year. Most importantly I must thank all our members for their long-term, loyal support even with the lack of a centre to visit for another year. Without you all we wouldn't be here now and without the amazingly generous legacies, donations and subscriptions we have received we wouldn't be in a position to start developing the World Owl Centre. Our dedicated admin team Jen, Joy and Wendy who work in the office at Bootle, we couldn't manage without them.

Wendy we are sorry to hear of your resignation as Admin assistant and wish you all the best for the future.

Elaine we are also sorry to hear of your resignation as trustee, due to your heavy workload, your advice has been invaluable, good luck with your new job.

Wendy Chilton has retired from her role in the office, we thank her for all her hard work over the years and wish her well. Her leaving has created a gap which needs filled, the plan short term as a cost saving measure is for Richard and Jacinta to travel over to ease the workload on Jen and Joy who are as always persevering in the meantime.

Rachel - thanks for all your work and enthusiasm as a trustee we wish you all the best for the future.

We also couldn't manage without Richard and Jacinta Cooper who have housed and cared for a lot of the owl collection at their home and done so much work to find a new site for us, rescue Owls and do all those jobs that often go unnoticed. Finally, I must thank all my fellow trustees who give up their time for weekend meetings, to read reports, write articles and support the charity with their generosity and skills. I am always conscious that they have fulltime jobs, families, many other commitments and demands on their time so I take my hat off to them and their devotion to the Charity's success and growth.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

I play a small part in having the overview of what is happening within the charity, and I am hoping in the coming years I can offer more of my skillsets in marketing, visitor welcome, volunteer management, buildings maintenance, biological surveying to name a few skills.

There are so many potential volunteers still out there I know with a dedicated base at Penrith we can really put The World Owl Trust back on the map for supporters, new visitors, schools, locals, tourists to enjoy.

Laura Hull
Chair

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

With Avian Flu declining in bird populations this year it has been easier to take in injured and sick owls. Around Christmas we had a sudden influx of Barn Owls found starving, a sad foreboding for the coming season it turns out. Conveniently Richard and Jacinta had just attended a CPD training session on the Management and First Aid of Birds of Prey, held at the National Centre for Birds of Prey hosted by Charlie Heap with lectures from Battleflatts Veterinary Practice, (Avian specialists) there were several excellent workshops including tube feeding which was a nice refresher for dealing with emaciated rescued Owls. It was an excellent course and while there is always a lot of going over old ground there is always that little nugget of new information that makes it worthwhile. As well as up to date information and new research. They had some excellent First Aid Kits for sale, donated by Battleflatts with all the proceeds going to Vulture conservation.

Both Jacinta and Richard attended a Course for Press releases and marketing in March, run by Chesworth Press Agency, owner Karen Chesworth has offered to support us with media work as we start to develop the new Centre and need to send out media updates and information.

In May through Trystan at Scottish Owl Centre and in partnership with Silverband Falconry we were involved in rehoming Birds from a rescue case carried out by the SSPCA. The Birds came in two waves, some in shocking condition that will take two years to recover fully and recover their full glory

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

and feather condition. There is still an ongoing legal case but once this is resolved we will talk more about it.

While we showed some members round the planned site at Newton Rigg last year negotiations have unfortunately dragged on for the new Centre, with both Solicitors blaming each other for continued delays, however we are nearly there. A survey was completed in record time by Kingmoor Consulting from Carlisle at a very discounted rate with the site visit carried out one day and the report being presented the next day. The plan is to have the lease signed in time for the AGM so that Members can come and see our plans for the future.

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a net deficit for the year of £46,212 (2023 deficit £38,625). Income for the year has decreased by £4,182 to £84,129. Expenditure has increased by £3,405 to £130,341.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

The work over the next 12 months is going to ramp up considerably. The lease has a 12-month break clause so we can ensure that we get planning permission without being left with unusable premises. From there we can get started with the development, building aviaries, decorating the building and making it suitable for all our needs. While doing this we need to raise our profile in the area, creating a buzz about the upcoming opening and recruiting volunteers and ultimately staff. Invariably the increased public awareness will also lead to predicted increase in rescued birds.

Aviaries need to be built, zoo Licencing needs to be arranged, grants and sponsorship packages are all in the wings waiting for a signed lease and work will start on these as soon as we can shout about the new location. There is a phenomenal amount of work to do but excitement is building and a clear vision of what can be achieved has formed. 2 miles from the site is a tourist attraction which receives over 300,000 visitors a year. We aren't aiming for that many but there is great potential.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Laura Hull	Chair
Jacinta Cooper	Vice Chair
Rachel Miller	Treasurer (resigned 16 April 2024)
Mike Fielder	
Darryl Atkinson	
Elaine Watson	(resigned 10 June 2024)
David Brookes	

Chief Executive Officer	Richard Cooper
--------------------------------	----------------

Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
------------------------------	--

Bankers	National Westminster Bank plc 31 Pow Street Workington Cumbria CA14 3WY
----------------	--

Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
-------------------	---

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed with oversight by the Board of Trustees. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received, or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Laura Hull

Trustee

Date: 5.9.24

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2024 set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

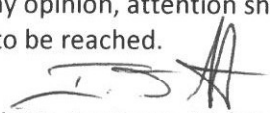
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date: 5/8/2024

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	39,218	-	39,218	42,461
Activities for generating funds	5	-	-	-	1,041
Investment income	6	3,878	-	3,878	1,121
Charitable activities	7	37,202	-	37,202	39,305
Other income	8	3,831	-	3,831	4,383
TOTAL INCOME AND ENDOWMENTS		84,129	-	84,129	88,311
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(448)	-	(448)	(447)
Charitable activities	10/11	(129,893)	-	(129,893)	(126,489)
TOTAL EXPENDITURE		(130,341)	-	(130,341)	(126,936)
NET INCOME/(EXPENDITURE)	12	(46,212)	-	(46,212)	(38,625)
Transfer between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		(46,212)	-	(46,212)	(38,625)
RECONCILIATION OF FUNDS					
Total funds brought forward		319,526	-	319,526	358,151
TOTAL FUNDS CARRIED FORWARD		273,314	-	273,314	319,526

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
BALANCE SHEET

	Note	2024 £	2024 £	2023 £
FIXED ASSETS				
Tangible assets	15		4,770	3,674
			<u>4,770</u>	<u>3,674</u>
CURRENT ASSETS				
Stocks	16	2,722		2,753
Debtors	17	3,132		2,558
Cash at bank and in hand		268,158		314,184
		<u>274,012</u>		<u>319,495</u>
CREDITORS: Amounts falling due within one year	18	<u>(5,468)</u>		<u>(3,643)</u>
NET CURRENT ASSETS			268,544	315,852
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>273,314</u>	<u>319,526</u>
NET ASSETS			<u>273,314</u>	<u>319,526</u>
FUNDS				
Unrestricted income funds	19		273,314	319,526
TOTAL FUNDS			<u>273,314</u>	<u>319,526</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

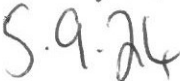
WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Laura Hull
Chair

Date:

Company Registration Number: 05296745

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a reducing balance basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Donations	9,316	9,316	14,700
Legacies	29,902	29,902	27,761
	<u>39,218</u>	<u>39,218</u>	<u>42,461</u>

WORLD OWL TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising events (Facebook – Strange Times)	-	-	1,041
	<u>-</u>	<u>-</u>	<u>1,041</u>
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1,041</u></u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Bank interest receivable	3,878	3,878	1,121
	<u>3,878</u>	<u>3,878</u>	<u>1,121</u>
	<u><u>3,878</u></u>	<u><u>3,878</u></u>	<u><u>1,121</u></u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Memberships	18,877	18,877	20,118
Owl Adoptions	11,835	11,835	12,180
Gift Aid	6,490	6,490	7,007
	<u>37,202</u>	<u>37,202</u>	<u>39,305</u>
	<u><u>37,202</u></u>	<u><u>37,202</u></u>	<u><u>39,305</u></u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Sundry Income	3,831	3,831	4,383
	<u>3,831</u>	<u>3,831</u>	<u>4,383</u>
	<u><u>3,831</u></u>	<u><u>3,831</u></u>	<u><u>4,383</u></u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Fundraising Costs	448	448	447
	<u>448</u>	<u>448</u>	<u>447</u>
	<u><u>448</u></u>	<u><u>448</u></u>	<u><u>447</u></u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Owl Centre & General Conservation	4,051	4,051	3,734
Support costs	122,654	122,654	119,644
Governance costs	3,188	3,188	3,111
	<u>129,893</u>	<u>129,893</u>	<u>126,489</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£
Activities undertaken directly	4,051	4,051	3,734
Support Costs – Salaries & Wages	98,639	98,639	98,329
Support Costs – Premises Costs	20,400	20,400	18,020
Support Costs – General Office	5,101	5,101	4,706
Governance	1,702	1,702	1,700
	<u>129,893</u>	<u>129,893</u>	<u>126,489</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2024	2023
	£	£
Depreciation	799	985
Independent Examiners Fees	1,702	1,700
Written off assets- Intangible	-	-
Tangible	-	-
	<u></u>	<u></u>

13. FUND TRANSFERS

There were no designated funds in 2023/24

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2024	2023
	£	£
Wages and salaries	94,230	93,493
Social security costs (includes NI Rebate)	3,116	3,551
Pension contributions	3,015	2,999
	<u>100,361</u>	<u>100,043</u>

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	No	No
Owl Centre	1	1
Administration	3	3
Conservation Officer	0	0
	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year (2023 - Nil).

No remuneration is paid to Trustees as a matter of course.

Expenses of £56 were reimbursed to Trustees during the year. Rachel Miller was reimbursed travel expenses of £56 on 1 December 2023. (2023: £0).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,046. (2023: £49,323).

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2023	1,850	35,148	5,560	42,558
Additions	-	275	1,620	1,895
Disposals	-	-	-	-
At 31 March 2024	1,850	35,423	7,180	44,453
DEPRECIATION				
At 1 April 2023	-	34,987	3,897	38,884
Charge for 23/24	-	147	652	799
At 31 March 2024	-	35,134	4,549	39,683
NET BOOK VALUE				
At 31 March 2024	1,850	289	2,631	4,770
At 31 March 2023	1,850	161	1,663	3,674

16. STOCKS

	2024 £	2023 £
Stock	2,722	2,753

17. DEBTORS

	2024 £	2023 £
Other debtors	148	28
Prepayments	1,946	1,692
Accrued income	1,038	838
	3,132	2,558

18. CREDITORS: Amounts falling due within one year

	2024 £	2023 £
Other creditors	5,468	3,643

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2024

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2024 £
Designated Funds	-	-	-	-	-
General Funds	319,526	84,129	130,341	-	273,314
	<u>319,526</u>	<u>84,129</u>	<u>130,341</u>	<u>-</u>	<u>273,314</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	4,770	268,544	-	273,314
Total Funds	<u>4,770</u>	<u>268,544</u>	<u>-</u>	<u>273,314</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

WORLD OWL TRUST

England & Wales - Charity number 1107529

Accounts

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST

FINANCIAL STATEMENTS

31 MARCH 2023

Charity Number 1107529

SAINT & CO

Chartered Accountants

12/13 Church Street

Whitehaven

Cumbria

CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

CONTENTS	PAGE
Trustees Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities (incorporating the Income and Expenditure account)	8
Balance sheet	9
Notes to the financial statements	10

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2023.

CHAIRMAN'S REPORT

It has been an interesting and involved first year as Chair, after years of looking for a site and various sites coming along and not working for whatever reason Richard and Jacinta ended up presenting the Trustees with five possibilities in November, all at various stages of negotiation and all with their own inherent drawbacks and benefits. At the time of writing, we are still negotiating but hope to have a signed agreement in time for the AGM. Then the hard work will really begin. The building needs work but a lot of infrastructure is present. The wooded area we are looking at for aviaries etc will need a considerable effort to make it ready for visitors, clearing undergrowth, building aviaries etc. I have heard of the legendary WOT volunteers and hope we can persuade some of them to pick up their gloves and rakes in the coming months. In the meantime, Business plans are being updated and developed. We have been taking planning advice from Anthea Jones of Planning Branch who has very kindly donated her time and advice free of charge.

In terms of conservation this year, there has been the ever-present rescue work, which is always running behind the scenes, perhaps we should shout about it a little more. From collisions with cars to young coming out of nests there is often some unfortunate creature in the hospital quarters. WOT has always been available for advice on nest boxes and habitat development, sadly this year we have even had to advise a well know Conservation Charity on the correct processes for dealing with Barn Owl nest boxes, after a building roof was removed where a nest box was present but wasn't surveyed before work was carried out. A salient reminder for everyone to keep up with current legislation and check what is required before work is carried out. Luckily the nest wasn't abandoned, we have even been able to organise having the Birds rung by long-time supporter of the trust Colin Gay. We must send our thanks to Colin who is always happy to ring young whenever possible as well as share his extensive knowledge and experience with us when needed.

Further afield Raju Acharya has been able to restart the Nepal Owl festival after its forced hiatus for covid and is already planning and applying for funding for February 2024. The Trustees have agreed to provide funding for 2024 and we look forward to working with him in years to come. It is our intention to mirror Raju's amazing efforts in Nepal with our own UK Owl festival. The plan was to do that this year however planning and work for the site has scuppered that, so we will keep it in reserve for future years.

We lost our treasurer last year with Mike sadly standing down due to family commitments and for most of the year Trustees have monitored the finances collectively at meetings with Mike kindly still providing detail if requested. Out of the blue in the late spring and in response to an appeal in a newsletter, member Rachel Miller came forward asking if she was able to help us out with the Treasurers role. With a past in financial management of her successful family business she has been co-opted onto the board and has prepared this year's finance report. I'm sure the members will take the opportunity to vote her onto the board and allow her to provide her knowledge as we start the new project. With Rachel joining the board we now have a majority of women on the board, possibly for the first time in the Trust's history.

The World Owl Trust is a membership organisation, I need to take the time to thank a lot of people who have been involved in the charity over the year. For starters and most importantly I must thank all our members for their long-term, loyal support even with the lack of a Centre to visit. Without you all we wouldn't be here now and without the amazingly generous legacies, donations and subscriptions we have received we wouldn't be in a position to start developing the World Owl Centre. All of those members are kept informed and up to date about all things Owl by Jen, Joy and Wendy who work in the office at Bootle, we couldn't manage without them. We also couldn't manage without Richard and

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Jacinta Cooper who have housed and cared for a lot of the owl collection at their home and done so much work to find a new site for us, rescue Owls and do all those little jobs that often go unnoticed. Finally, I must thank all my fellow Trustees who give up their time for weekend meetings, to read reports, write articles and support the charity with their generosity. I am conscious that they have fulltime jobs, families, many other commitments and demands on their time so I take my hat off to them and their devotion to the Charity's success and growth.

Laura Hull
Chair

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

One of the core tenets of WOT is rescue work, rehabilitation and conservation advice which has continued this year, showing there is still a real need. We have even had to advise a well-known National conservation charity on the management of a Barn Owl nest on their property during building works, which was a salient reminder to keep reviewing policies and keep up with current legislation. Several Tawny Owls and Barn Owls have been brought in injured or starving. Bird Flu, now in its 3rd year has complicated the process with a need for injured birds to be seen by a vet before they come onto the premises for treatment or rehabilitation. Avian influenza is too contagious to risk exposing WOT's captive collection.

As per the UK conservation report there has been a marked increase in young Barn Owls being dealt with having left the nest too early. Advice has been to replace them in the nest if they are fit and active. They have been taken in if malnourished, under conditioned or suffering with cold, once fit enough and at a suitable weight they have been returned to the nest, this being the best option for getting back into the wild. As in previous years we don't have a Conservation Officer, so the scope of work has been limited. Thanks must go to Colin Gay who has again helped out ringing Barn Owls under his licence.

At the start of the year, we were still hampered in our activities by the lack of a site for an income generating World Owl Centre. During the summer we were able to interest the owners of 5 sites which were keen to host us which offered the potential to develop a Centre. Of those 5, two offered the best options and a reasonable time span to be able to have a realistic chance of developing a world class

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

facility. One of those sites has a better catchment area for tourists and visitors and has progressed to the point of a lease being offered, which is currently with the solicitors. The second site is still a consideration and could be developed later. Work has moved on behind the scenes developing a business plan and consulting with planners and Zoo Licensing experts. In November Richard Cooper attended an innovation and product development course run through Cumbria Growth hub and Lancaster University, presented by Dr Jo North an innovation specialist. The intention being to look at the viability of a Virtual Centre, how it could be developed and monetised. It was a very useful course, and we will move the project forward as we start work on the physical Centre.

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a net deficit for the year of £38,625 (2021/22: net income £211,012). Income for the year has decreased by £245,633 to £88,311 due to a large legacy that was received last year. Expenditure has increased by £4,004 to £126,936.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

As stated above we now hope to progress the development of the World Owl Centre over the next 12 months. This will require a concerted effort to generate sponsorship as well as attract grant funding for various streams of the project. Once signed we can shout about the subsequent activity and generate more interest, attracting volunteers and media support.

When we open, we will start to generate an income which can then be used to increase our conservation work. We will continue to work in partnership with other owl conservation groups, NGO's and breeding centres on conservation initiatives.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Laura Hull	Chair
Jacinta Cooper	Vice Chair
Vacant	Treasurer (Rachel Miller – Co-Opted)
Mike Fielder	
Darryl Atkinson	
Elaine Watson	
David Brookes	

Chief Executive Officer	Richard Cooper
--------------------------------	----------------

Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
------------------------------	--

Bankers	National Westminster Bank plc 31 Pow Street Workington Cumbria CA14 3WY
----------------	--

Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
-------------------	---

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed by the Board of Trustees who meet bi-monthly. The day to day management is delegated to the Chief Executive (Post currently vacant). All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Laura Hull

Trustee

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2023 set out on pages 9 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	42,461	-	42,461	287,197
Activities for generating funds	5	1,041	-	1,041	37
Investment income	6	1,121	-	1,121	180
Charitable activities	7	39,305	-	39,305	42,154
Other income	8	4,383	-	4,383	4,376
TOTAL INCOME AND ENDOWMENTS		88,311	-	88,311	333,944
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(447)	-	(447)	(899)
Charitable activities	10/11	(126,489)	-	(126,489)	(122,033)
TOTAL EXPENDITURE		(126,936)	-	(126,936)	(122,932)
NET INCOME/(EXPENDITURE)	12	(38,625)	-	(38,625)	211,012
Transfer between funds	13	-	-	-	-
NET MOVEMENT IN FUNDS		(38,625)	-	(38,625)	211,012
RECONCILIATION OF FUNDS					
Total funds brought forward		358,151	-	358,151	147,139
TOTAL FUNDS CARRIED FORWARD		319,526	-	319,526	358,151

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023
BALANCE SHEET

	Note	2023 £	2023 £	2022 £
FIXED ASSETS				
Tangible assets	15		3,674	4,659
			<u>3,674</u>	<u>4,659</u>
CURRENT ASSETS				
Stocks	16	2,753		2,410
Debtors	17	2,558		3,112
Cash at bank and in hand		314,184		351,680
		<u>319,495</u>		<u>357,202</u>
CREDITORS: Amounts falling due within one year	18	<u>(3,643)</u>		<u>(3,710)</u>
NET CURRENT ASSETS			315,852	353,492
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>319,526</u>	<u>358,151</u>
NET ASSETS			<u>319,526</u>	<u>358,151</u>
FUNDS				
Unrestricted income funds	19		319,526	358,151
TOTAL FUNDS			<u>319,526</u>	<u>358,151</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Laura Hull
Chair

Date:

Company Registration Number: 05296745

The notes on pages 10 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a reducing balance basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations	14,700	14,700	12,371
Legacies	27,761	27,761	267,850
Grants receivable			
HM Revenue and Customs support	-	-	6,976
	<u>42,461</u>	<u>42,461</u>	<u>287,197</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Fundraising events (Facebook – Strange Times)	1,041	1,041	37
	<u>1,041</u>	<u>1,041</u>	<u>37</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Bank interest receivable	1,121	1,121	180
	<u>1,121</u>	<u>1,121</u>	<u>180</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Memberships	20,118	20,118	21,246
Owl Adoptions	12,180	12,180	13,052
Gift Aid	7,007	7,007	7,856
	<u>39,305</u>	<u>39,305</u>	<u>42,154</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Sundry Income	4,383	4,383	4,376
	<u>4,383</u>	<u>4,383</u>	<u>4,376</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Fundraising Costs	447	447	899
	<u>447</u>	<u>447</u>	<u>899</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Owl Centre & General Conservation	3,734	3,734	4,707
Support costs	119,644	119,644	114,043
Governance costs	3,111	3,111	3,313
	<u>126,489</u>	<u>126,489</u>	<u>122,033</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Activities undertaken directly	3,734	3,734	4,707
Support Costs – Salaries & Wages	98,329	98,329	93,272
Support Costs – Premises Costs	18,020	18,020	17,126
Support Costs – General Office	4,706	4,706	5,068
Governance	1,700	1,700	1,860
	<u>126,489</u>	<u>126,489</u>	<u>122,033</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2023	2022
	£	£
Depreciation	985	1,666
Independent Examiners Fees	1,700	1,860
Written off assets- Intangible	-	-
Tangible	-	873
	<u>-</u>	<u>873</u>

13. FUND TRANSFERS

There were no designated funds in 2022/23

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2023	2022
	£	£
Wages and salaries	93,493	88,517
Social security costs (includes NI Rebate)	3,551	3,544
Pension contributions	2,999	2,828
	100,043	94,889

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2023	2022
	No	No
Owl Centre	1	1
Administration	3	3
Conservation Officer	0	0
	4	4

No employee received emoluments of more than £60,000 during the year (2022 - Nil).

No remuneration is paid to Trustees as a matter of course.

Expenses of £0 (2022: £0) were reimbursed to Trustees.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £49,323. (2022: £40,394 allowing for furlough).

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2022	1,850	35,148	5,560	42,558
Additions	-	-	-	-
Disposals 22/23	-	-	-	-
At 31 March 2023	1,850	35,148	5,560	42,558
DEPRECIATION				
At 1 April 2022	-	34,907	2,992	37,899
Charge for 22/23	-	80	905	985
At 31 March 2023	-	34,987	3,897	38,884
NET BOOK VALUE				
At 31 March 2023	1,850	161	1,663	3,674
At 31 March 2022	1,850	241	2,568	4,659

16. STOCKS

	2023 £	2022 £
Stock	2,753	2,410

17. DEBTORS

	2023 £	2022 £
Other debtors	28	1,361
Prepayments	1,692	1,751
Accrued income	838	-
	2,558	3,112

18. CREDITORS: Amounts falling due within one year

	2023 £	2022 £
Other creditors	3,643	3,710

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2023 £
Designated Funds	-	-	-	-	-
General Funds	358,151	88,311	126,936	-	319,526
	<u>358,151</u>	<u>88,311</u>	<u>126,936</u>	<u>-</u>	<u>319,526</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	3,674	315,852	-	319,526
Total Funds	<u>3,674</u>	<u>315,852</u>	<u>-</u>	<u>319,526</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

WORLD OWL TRUST

England & Wales - Charity number 1107529

Accounts

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST
FINANCIAL STATEMENTS

31 MARCH 2022

Charity Number 1107529

SAINT & CO
Chartered Accountants
12/13 Church Street
Whitehaven
Cumbria
CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

CONTENTS	PAGE
Trustees Annual Report	1
Independent Examiner's Report	8
Statement of Financial Activities (incorporating the Income and Expenditure account)	9
Balance sheet	10
Notes to the financial statements	12

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2022.

CHAIRMAN'S REPORT

It is 50 years since the World Owl Trust had its embryonic beginnings on the West Coast of Cumbria. Originally started as the British Owl Breeding and Release Scheme or **BOBARS**. Working to save Barn Owls in particular, it has morphed and changed along the way becoming the World Owl Trust and going on to be one of, if not the greatest **Owl** conservation charity in the World, leading the way in Owl breeding and conservation and will again reach those heights which its founder, mentor to many and current member, Tony Warburton MBE dreamed of. That is our ever present goal and inspiration for what we now do.

This year felt like it was slowly getting back to normal and gaining some renewed traction for WOT with Schools starting to open up to external providers we have been able to start growing a School visit and Educational program, focusing on Owl conservation and Awareness across Cumbria and Yorkshire, the aim is to repeat these bookings yearly and grow the number of schools who are booking us.

Thanks to Silverband Falconry WOT are now a regular provider for Darlington Council's School Holiday Programme which involves talks, handling and flying sessions for children in areas of Darlington with some of the greatest economic and social challenges. These sessions often include some of the children from previous workshops and many of them are starting to recall information from those sessions and engage in the further workshops much more than they first did. On many of the first visits the young people were just looking at a group of cute Owls and had no concept of the differences and importance of each species, they are now developing that awareness, recognition and understanding.

Things felt very positive as we came out of the other side of covid only to find that there was a cost of living crisis developing and inflation was beginning to ramp up. Time will tell but for the first time it feels like we may actually be fortunate not having a centre at the moment. Increasing costs for electricity and wages would have put pressure on the running of one and we may have seen a drop in gate numbers as people tighten their belts. That isn't to say that we aren't still looking for a new site. We are looking harder than ever after we received an amazing Legacy of just over £250,000. This has secured the Trust's future for several years but doesn't allow us to rest on our laurels, we are searching hard with the hope of being able to invest some of this legacy as well as the others we have received in previous years for the development of a World Owl Centre.

During the spring we managed to access a business consultation through Cumbria Growth hub, this was to review where the Trust was in terms of business, to highlight some areas that we should work on and help us to work on those areas. The main outcome was to highlight the fact that we are a team that is spread thinly and our lack of the most current social media platforms and content which would attract new younger audiences. Tik Tok and Instagram are now being used to a greater extent although we still need to do more and create more video content. We are also directly talking to approximately 500 people per week about the Trust and spreading a message of Owl conservation refreshing an old campaign of the Trust's "Welly High Grass". We are likely never to see measurable benefits from this but it does echo Plant Life's "No mow May" which they ran this year and is another message aimed at the person in the street which encourages them to make small changes in their own life to help a larger conservation goal. Anecdotally we are speaking to people who say they are going to do it when they get home.

We were left in the position last year when Alan and Ivan stood down of not being a quorate committee as set out by our Articles of association, leaving us only able to operate with the goal of recruiting new Trustees. We have done this now and co opted Elaine Watson and David Brookes on to the committee

WORLD OWL TRUST
FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

in the spring. We hope that you will elect them to sit as full Trustees shortly, they both bring a wide range of experience to the board from the public and private sectors and we look forward to being able to work with them in the coming years.

We have lacked an elected Chair and as such I have filled the role reluctantly. Laura has very kindly agreed to stand for election as Chairwoman and she will be perfect for the role with her conservation background and event and public management skills. After Tony stood down at the end of 2021 it feels like the board are almost starting a fresh but with a good idea of where the Trust has been and what it has been through.

The sad news I have to report is that we are losing our Treasurer Mike Fielder, he remains as a Trustee but is having to step down as Treasurer to allow time to care for elderly family members. I am very sorry to lose him from the role but am pleased he has agreed to stay on as a Trustee, his down to earth, to the point view is just what we need to foster for the longevity of WOT and the development of the World Owl Centre.

Our hands-on conservation work has over come its hiatus with us starting to erect Barn Owl boxes again, partly through the valuable help of Dennis Round who has been able to fulfil requests for boxes to the Trust in the south of Cumbria and through Richard putting some indoor boxes in modern steel framed buildings in the Eden Valley, we plan to continue this work as funds allow.

Further to this Richard has met with the Highways agency Ecologist working on the A66 dual carriageway and have made some good progress in the protection of Owls along the length of the road's development. As an off shoot of this he has made the first tentative steps towards working with Eden Rivers Trust and using of their riparian buffer zones for the conservation of all Owl species, in particular Tawnies and Barn Owls.

The hope is to erect some Owl boxes in the already existing buffer strips and in new ones as they are created. This of course relies on funding and thanks must go as always to everyone who has donated and continued their memberships we are eternally grateful. Special thanks must go to Alan Peace who stood down as a Trustee last year but has continued to visit community groups and give talks about WOT and to Ivan Ellis who also stood down but has run a fundraiser this summer and managed to pressgang a friend from Sutton Coldfield to attending with a Bengal Eagle Owl for that extra WOW factor for fundraising. I must also thank Richard who completed a sponsored run of sadistic proportions one weekend in May and managed to raise just over a thousand pounds some of this will be put towards nest boxes which can be erected in 2023.

As always, huge thanks go to Jen, Wendy and Joy in the office for keeping us running and to you dear members for your continued support in these uncertain times. We couldn't do it without you all.

Jacinta Cooper
Acting Chair

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

We have looked at several possible sites over the past year, the long-term strategy for the Trust being to obtain a long-term secure lease or preferably purchase a site which will allow us to open the World Owl Centre. These sites have been ruled out because of problems such as asbestos roofing, difficulties in negotiating a suitable agreement or an inability to afford the cost. The search goes on and we are looking at all the Commercial property vendors as well as exploring and growing our networks as far as possible. Commercial vendors seem to view us as not worth bothering with, probably unable to afford the high rents they are looking for on commercial properties of a suitable size. We have been talking to Eden District Council and the area looked at has not been ruled out but having shown an interest the council are now looking to see just what price can be obtained for it. Even though a recent attempt to sell or lease failed. These wheels are inevitably turning slowly and we wait for it to be released onto the market so we can put in a proposal.

In the late summer of 2021 we received notice of a large, and exceptionally generous legacy to be left by the late Stephen John Tuttle, the final sum amounting to £260,000. I think everyone was dumbfounded and the plan is to use as much of this as possible in the acquisition and development of a centre.

Schools and outreach programmes are starting back up and while not yet close to supporting the Trust they are slowly building and will hopefully build further with word of mouth as well as being able to repeat book. They are run using a tried and test formula which has attracted a large number of bookings in years previous to the outbreak of the pandemic. It will take a while but these will grow.

With the inevitable changes of staff at Rodbaston over time, the management have looked to reduce the number of owls kept at the college. This coincided with both Alan Peace and Ivan Ellis wanting to step down as Trustees and pull back from visiting Rodbaston as regularly. With no other regular volunteers there to provide out of college hours care for the Owls the decision was made to relocate them remaining birds to Whiteacres. This has resulted in the bulk of the collection being housed in the one location now.

Limited breeding so as not to over produce a saturated market, has continued with rarer birds, resulting in a Mackinder's Eagle Owl chick. In February our unsuccessful Pharaohs Eagle Owls were

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

separated and the female was sent to the Scottish Owl Centre with the hope of making a more compatible pair. In return they sent a Male European Scops owl and Asian brown wood Owl female to us to make up pairs.

Raju Acharya hasn't been able to run the Nepal Owl festival again due to covid but does plan to run it again in early 2023, we hope to be able to fundraise in some way to be able to support him.

I haven't been able to speak (the two Bills), Bill Hesketh and Bill Murphy to see how the Trough of Bowland European Eagle Owls have done.

The 2021(March 21 – March 22) breeding report for Barn Owls was horrendous, possibly one of the worst years with a crash year for voles and one particular nest which has produce young every year since the Eighties not producing any young at all. We think this crash in vole numbers was linked to the late very cold April and slow start to the growing season reducing cover for voles and slowing the start of their breeding season. Thank goodness this year is looking more positive.

Richard Cooper

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a net income for the year of £211,012 (2020/21: Deficit £16,721). Income for the year has increased by £219,868 to £333,944 and expenditure has decreased by £7,865 to £122,932. A very generous and substantial legacy has now placed the Trust in a strong financial position which clearly provides many more options in the Trust's search for a permanent home. The collection has now been re-grouped and housed at Whiteacres, mostly in new re-usable aviaries.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three- and six-month's expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

As stated above, the Trust has now consolidated the collection at Whiteacres as a breeding centre. We will continue to work in partnership with other owl conservation groups, NGO's and breeding centers on new conservation initiatives. The Trust is making every possible endeavor to find a new home for the World Owl Centre and the current strong financial position should open up many more opportunities.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Jacinta Cooper	Acting Chair
Mike Fielder	Hon. Treasurer
Darryl Atkinson	
Laura Hull	

Chief Executive Officer	Richard Cooper
--------------------------------	----------------

Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
------------------------------	--

Bankers	National Westminster Bank plc 71 Lowther Street Whitehaven Cumbria CA28 7AG
----------------	--

Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ
-------------------	---

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed by the Board of Trustees who meet bi-monthly. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defense; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
JACINTA COOPER

Trustee



Date: 14-09-22

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 9 to 18.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

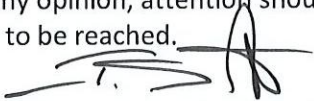
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date: 20/9/2022

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	287,197	-	287,197	66,292
Activities for generating funds	5	37	-	37	1,877
Investment income	6	180	-	180	140
Charitable activities	7	42,154	-	42,154	44,218
Other income	8	4,376	-	4,376	1,549
TOTAL INCOME AND ENDOWMENTS		333,944	-	333,944	114,076
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(899)	-	(899)	(1,572)
Charitable activities	10/11	(122,033)	-	(122,033)	(129,225)
TOTAL EXPENDITURE		(122,932)	-	(122,932)	(130,797)
NET INCOME/(EXPENDITURE)		211,012	-	211,012	(16,721)
Transfer between funds		-	-	-	-
NET MOVEMENT IN FUNDS		211,012	-	211,012	(16,721)
RECONCILIATION OF FUNDS					
Total funds brought forward		147,139	-	147,139	163,860
TOTAL FUNDS CARRIED FORWARD		358,151	-	358,151	147,139

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 12 to 18 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022
BALANCE SHEET

	Note	2022 £	2022 £	2021 £
FIXED ASSETS				
Tangible assets	15		4,659	7,198
			<u>4,659</u>	<u>7,198</u>
CURRENT ASSETS				
Stocks	16	2,410		2,897
Debtors	17	3,112		2,528
Cash at bank and in hand		351,680		136,476
		<u>357,202</u>		<u>141,901</u>
CREDITORS: Amounts falling due within one year	18	<u>(3,710)</u>		<u>(1,960)</u>
NET CURRENT ASSETS			353,492	139,941
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>358,151</u>	<u>147,139</u>
NET ASSETS			<u>358,151</u>	<u>147,139</u>
FUNDS				
Unrestricted income funds	19		358,151	147,139
TOTAL FUNDS			<u>358,151</u>	<u>147,139</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

JACINTA COOPER
Director



Date: 14-09-22

Company Registration Number: 05296745

The notes on pages 12 to 18 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities include all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non-specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a reducing balance basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Donations	12,371	12,371	15,107
Legacies	267,850	267,850	-
Disposal of Assets	-	-	(248)
Grants receivable			
Covid 19	-	-	19,669
HM Revenue and Customs support	6,976	6,976	31,764
	<u>287,197</u>	<u>287,197</u>	<u>66,292</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Fundraising events (Facebook – Strange Times)	37	37	1,877
	<u>37</u>	<u>37</u>	<u>1,877</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Bank interest receivable	180	180	140
	<u>180</u>	<u>180</u>	<u>140</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Memberships	21,246	21,246	21,996
Owl Adoptions	13,052	13,052	13,748
Gift Aid	7,856	7,856	8,474
	<u>42,154</u>	<u>42,154</u>	<u>44,218</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Sundry Income	4,376	4,376	1,549
	<u>4,376</u>	<u>4,376</u>	<u>1,549</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£
Fundraising Costs	899	899	1,572
	<u>899</u>	<u>899</u>	<u>1,572</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Owl Centre & General Conservation	4,707	4,707	11,410
Support costs	114,013	114,013	115,041
Governance costs	3,313	3,313	2,774
	<u>122,033</u>	<u>122,033</u>	<u>129,225</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Activities undertaken directly	4,707	4,707	11,410
Grant funding activities	-	-	-
Support Costs – Salaries & Wages	93,272	93,272	93,005
Support Costs – Premises Costs	17,126	17,126	17,237
Support Costs – General Office	5,068	5,068	6,179
Governance	1,860	1,860	1,394
	<u>122,033</u>	<u>122,033</u>	<u>129,225</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation	1,666	2,674
Independent Examiners Fees	1,860	1,380
Written off assets- Intangible	-	-
Tangible	<u>873</u>	<u>248</u>

13. FUND TRANSFERS

There were no designated funds in 2021/22

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2022	2021
	£	£
Wages and salaries	88,517	95,605
Social security costs (includes NI Rebate)	3,544	3,912
Pension contributions	2,828	2,800
	94,889	102,317

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2022	2021
	No	No
Owl Centre	1	1
Administration	3	4
Conservation Officer	0	0
	4	5

No employee received emoluments of more than £60,000 during the year (2021 - Nil).

No remuneration is paid to Trustees as a matter of course.

Expenses of £0 (2021: £0) were reimbursed to Trustees.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £40,394. (2021: £22,008 allowing for furlough).

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2021	1,850	36,457	5,124	43,431
Additions	-	-	436	436
Disposals 21/22	-	(1,309)		(1,309)
At 31 March 2022	<u>1,850</u>	<u>35,148</u>	<u>5,560</u>	<u>42,558</u>
DEPRECIATION				
At 1 April 2021	-	34,525	1,708	36,233
Charge for 21/22	-	382	1,284	1,666
At 31 March 2022	<u>-</u>	<u>34,907</u>	<u>2,992</u>	<u>37,899</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,850</u>	<u>241</u>	<u>2,568</u>	<u>4,659</u>
At 31 March 2021	<u>1,850</u>	<u>1,932</u>	<u>3,416</u>	<u>7,198</u>

16. STOCKS

	2022 £	2021 £
Stock	<u>2,410</u>	<u>2,897</u>

17. DEBTORS

	2022 £	2021 £
Other debtors	1,361	-
Prepayments	1,751	2,528
	<u>3,112</u>	<u>2,528</u>

18. CREDITORS: Amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>3,710</u>	<u>1,960</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2022

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2022 £
Designated Funds	-	-	-	-	-
General Funds	147,139	333,944	122,932	-	358,151
	<u>147,139</u>	<u>333,944</u>	<u>122,932</u>	<u>-</u>	<u>358,151</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	4,659	353,492	-	358,151
	<u>4,659</u>	<u>353,492</u>	<u>-</u>	<u>358,151</u>
Total Funds	<u>4,659</u>	<u>353,492</u>	<u>-</u>	<u>358,151</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.

WORLD OWL TRUST

England & Wales - Charity number 1107529

Accounts

COMPANY REGISTRATION NUMBER 05296745

WORLD OWL TRUST

FINANCIAL STATEMENTS

31 MARCH 2021

Charity Number 1107529

SAINT & CO

Chartered Accountants

12/13 Church Street

Whitehaven

Cumbria

CA28 7AY

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

CONTENTS	PAGE
Trustees Annual Report	1
Independent Examiner's Report	7
Statement of Financial Activities (incorporating the Income and Expenditure account)	8
Balance sheet	9
Notes to the financial statements	11

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

The Trustees, who are also directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

CHAIRMAN'S REPORT

Never did we imagine that when the Prime minister gave his first lockdown announcement that we would still be dealing with Covid and Lockdowns 12 months on and yet here we are.

The staff of the Trust have dealt with things admirably, accepting furlough where possible and launching a Just Giving Page to encourage fundraising online. We presented weekly live webinars during the summer looking at Owl species and promoting the new WOT's App.

The launch of the app went ahead at the end of April 2020 but has not given us the up take of new members joining or long-standing members taking up the chance to purchase it that was hoped for. The data from the app however, has allowed us to start contributing to the National Biodiversity network figures on a broader level.

During October much of the Aviary infra structure and Owl collection was moved from Rodbaston College to our home at Kirkby Thore in Cumbria after the management of the College wanted a change in the Collection structure and a reduction in the number of Owls they were housing.

In November we received our biggest personal blow when Tony Warburton our long-standing President and founder of the Trust stood down, we are pleased to add that he is remaining a member along with Kevan Palmer who has stepped down as Chair due to pressures of work and the year in general, as have Ann Ingham and Lu Barton. We wish them all well in their continuing ventures elsewhere.

I am happy to report that things haven't been all bad and that we are getting back to visiting Schools and have also managed some breeding successes, with amongst others, Great Grey Owls that were thought to be too old to breed. Our Geriatric female Western Screech Owl also produced young, allowing us to start refreshing the collection gradually. This has been boosted with the donations of Birds from the Scottish Owl Centre which we are now looking to pair up to further develop our Genetic stock.

At the end of this financial year we are still in lockdown and the future is just as uncertain as the end of the last financial year, with vaccines and politicians promising a road map out but with new more infectious variants of Covid appearing. Life is getting back to some normality though, what ever that is and there is an amount of positivity in the air. We will take that and focus on it, working round the problems we still face rather than colliding with them.

Thanks must go to everyone who has had involvement in the Trust this year, from Staff and Members to Trustees who have kept going regardless of Restrictions and increased pressures, as ever the Trust is eternally grateful.

Jacinta Cooper
Acting Chair

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES

The charity's objectives are the conservation and protection of wildlife, in particular owls and their habitat, the education of the public regarding owls and the relief of sick and injured wildlife, in particular owls.

The policies adopted in furtherance of these objectives are running conservation programmes in the UK and overseas and the breeding, display, welfare and promotion of owls at the World Owl Centre and other venues. There has been no change in these during the period.

The Trust relies on a dedicated team of volunteers. We are grateful for their help at the Centre assisting the Keeping Staff, in the Office and also in the field. Volunteers have many skills to offer and these are invaluable to the Trust from the preparation of our annual accounts and website hosting, to fundraising at events and nest box building. The Trust thanks all volunteers for their tireless work and commitment.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular Trustees consider our planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS AND PERFORMANCE

The negotiations with Appleby Castle came to nothing when the management there refused anything other than a 5-year licence. This was not suitable for the amount of investment the project would have required so the Trust is still looking for a permanent home for the Owl collection. This lack of a Centre still hampers our ambitions for Owl conservation and Education and is something we are still working to rectify.

Covid struck at the start of the financial year and severely hampered our activities. With Volunteers and Trustees shielding and the college closed there was no way to generate any income or chance to sign up new members from Rodbaston College. Even when the Animal Zone re opened there was a dynamic shift with visitors no longer carrying cash. This has resulted in very little income over the course of the year from what would normally be a fairly good source.

The Just Giving page that was set up at the start of the pandemic has filled some of the short fall from Rodbaston with the online "lives" sign posting people to donate. These ran for the duration of the first Lockdown.

With the change in management at Rodbaston and the movement of Owls to Whiteacres there is still the opportunity for Members to access the collection and learn more about our work and there have been Members take up that offer over the course of the year.

The WOT's app was launched in April 2020, this app is designed to allow members to log their British Owl sightings with location and behaviour notes. We would have preferred to wait until we knew what was happening with lockdowns and the pandemic, however the app developer was keen to make back costs they had incurred during the development process and didn't want to delay the launch. There has been a slight uptake in new members from the app, but it has been very difficult to promote it without face to face contact over the course of the year.

Even Raju out in Nepal has had to admit defeat this year and cancelled the Nepal Owl festival due to be held in the February of 2021.

Staff on Furlough has kept finances steadier than they would have been, without furlough grants

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

received the bottom line would have been close to what it was in the previous year – so not all doom and gloom. However, it has meant that progress has naturally been delayed with me being furloughed. Thanks must go to my family who have pitched in to ensure that Owls remain housed and cared for with no outside staff or volunteers to help with even the youngest members of the family getting involved at the age of 4.

Thank you all for your continued support and here's to a better 2022.

Richard Cooper
CEO

FINANCIAL REVIEW

The Statement of Financial Activities (incorporating the Income and Expenditure Account) shows a deficit for the year of £16,721 (2020 deficit £41,346). Income for the year increased by £32,377 to £114,076 (2020 £81,699), while costs increased by £7,752 to £130,797 (2020: £123,045). The main reason for the significant increase in income was the Trustee's taking full advantage of the government grants and furlough scheme available during the pandemic. There have been measures put in place to control costs during the year. Part of the collection has generously been housed and managed (at their own expense) by other collections and individuals but the collection has continued to gradually be re-grouped and housed at Whiteacres, mostly in new re-usable aviaries.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The Trustees consider that reserves at this level will ensure that in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. We still currently have reserves considerably in excess of this policy as we work to develop a new World Owl Centre.

PLANS FOR FUTURE PERIODS

As stated above, the Trust has been gradually consolidating the collection at Whiteacres as a breeding centre. We will continue to work in partnership with other owl conservation groups, NGO's and breeding centres on new conservation initiatives, but as stated above, it may be that for the time being at least, our financial commitment will have to be more restricted than in the past. The Trust is making every possible endeavour to find a new home for the World Owl Centre and is currently awaiting responses to submitted proposals; although progress with these responses has been hampered significantly by the pandemic.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	World Owl Trust
Charity registration number	1107529
Company registration number	05296745
Principal office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ
Registered office	World Owl Trust Millstones Bootle Millom Cumbria LA19 5TJ

THE TRUSTEES

The Trustees who served the company during the period were as follows:

Tony Warburton, MBE	Hon. President
Kevan Palmer	Chair
Ann Ingham	Vice Chair
Mike Fielder	Hon. Treasurer
Jacinta Cooper	
Ivan Ellis	
Alan Peace	
Darryl Atkinson	
Lu Barton	

Trustees who stepped down during year:

Tony Warburton, MBE resigned 23/11/2020
Kevan Palmer resigned 23/11/2020
Ann Ingham resigned 16/01/2021
Lu Barton resigned 03/11/2020

Chief Executive Officer	Richard Cooper
Independent Examiners	Saint & Co Chartered Accountants 12/13 Church Street Whitehaven Cumbria CA28 7AY
Bankers	National Westminster Bank plc 71 Lowther Street Whitehaven Cumbria CA28 7AG
Solicitors	Cartmell Shepherd Viaduct House Carlisle Cumbria CA3 8EZ

WORLD OWL TRUST

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Company Limited by Guarantee and is governed by its Memorandum and Articles of Association. It is managed by the Board of Trustees who meet bi-monthly. The day to day management is delegated to the Chief Executive. All the Trustees are members of the Company and guarantee to contribute £1 in the event of a winding up.

The Trust seeks to maintain a balance of Trustees with the appropriate knowledge and experience. Applications may be received or the existing Trustees may approach potential applicants and they may be co-opted during the year to attend Trustee meetings and their appointments will be put before members at the Annual General Meeting. Trustees are encouraged to attend relevant courses to keep up to date with current developments.

The Trust works with other Conservation NGO's and private individuals including the Zoological Genetics Unit of the Royal Zoological Society of Scotland (DNA analysis); Friends of Nature Nepal; Houston Nature Centre, Minnesota; Natural England; United Utilities; RSPB; The Conservation Partnership; Global Owl Project; Hawk & Owl Trust; Cumbria Wildlife Trust; Carlisle City Council; Cumbria Tourism; Cumbria Environmental Waste Management; Ministry of Defence; Forestry Commission; Lune Rivers Trust; Denton Woodcraft; Lake District National Park.

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Ian Scott, BA (Hons) FCA DChA, Saint & Co, as Independent Examiner is deemed to be reappointed.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

PAY POLICY FOR SENIOR STAFF

The Trustees consider the Board of Trustees and the chief executive as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All Trustees give of their time freely and no Trustee remuneration was paid in the year. Details of Trustee expenses and related party transactions are disclosed in note 14 to the accounts. Senior staff are remunerated in accordance with salaries representative of the charities size and sector.

Registered office:

World Owl Trust
Millstones
Bootle
Millom
Cumbria LA19 5TJ

Signed by order of the Trustees
Jacinta Cooper (Acting Chair)

Trustee

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE WORLD OWL TRUST

I report on the accounts of the charity for the year ended 31 March 2021 set out on pages 8 to 17.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The Trustees (who are also the directors of World Owl Trust for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name of principal: Mr. Ian Scott BA (Hons) FCA DChA

Name of firm: Saint & Co.

Relevant professional qualification: Institute of Chartered Accountants in England and Wales

Address: 12/13 Church Street, Whitehaven, Cumbria. CA28 7AY

Date:

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 MARCH 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	4	66,292	-	66,292	29,125
Activities for generating funds	5	1,877	-	1,877	0
Investment income	6	140	-	140	236
Charitable activities	7	44,218	-	44,218	47,571
Other income	8	1,549	-	1,549	4,767
TOTAL INCOME AND ENDOWMENTS		114,076	-	114,076	81,699
EXPENDITURE ON:					
Generating funds					
Generating voluntary income	9	(1,572)	-	(1,572)	(2,410)
Charitable activities	10/11	(129,225)	-	(129,225)	(120,635)
TOTAL EXPENDITURE		(130,797)	-	(130,797)	(123,045)
NET INCOME/(EXPENDITURE)	11	(16,721)	-	(16,721)	(41,346)
Transfer between funds	12	-	-	-	-
NET MOVEMENT IN FUNDS		(16,721)	-	(16,721)	(41,346)
RECONCILIATION OF FUNDS					
Total funds brought forward		163,860	-	163,860	205,206
TOTAL FUNDS CARRIED FORWARD		147,139	-	147,139	163,860

The Statement of Financial Activities includes all gains and losses in the year, and therefore a statement of total recognised gains and losses has not been prepared. All of the above amounts relate to continuing activities.

The notes on pages 11 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
BALANCE SHEET

	Note	2021 £	2021 £	2020 £
FIXED ASSETS				
Tangible assets	15		7,198	11,407
			<u>7,198</u>	<u>11,407</u>
CURRENT ASSETS				
Stocks	16	2,897		2,510
Debtors and prepayments	17	2,528		3,501
Cash at bank and in hand		136,476		149,284
		<u>141,901</u>		<u>155,295</u>
CREDITORS: Amounts falling due within one year	18	(1,960)		(2,842)
				<u>(2,842)</u>
NET CURRENT ASSETS			139,941	152,453
			<u>139,941</u>	<u>152,453</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,139	163,860
			<u>147,139</u>	<u>163,860</u>
NET ASSETS			147,139	163,860
			<u>147,139</u>	<u>163,860</u>
FUNDS				
Unrestricted income funds	19		147,139	163,860
			<u>147,139</u>	<u>163,860</u>
TOTAL FUNDS			147,139	163,860
			<u>147,139</u>	<u>163,860</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

NOTES TO THE FINANCIAL STATEMENTS

These financial statements were approved by the members of the committee and are signed on their behalf by:

Jacinta Cooper
Director

Date:

Company Registration Number: 05296745

The notes on pages 11 to 17 form part of these financial statements

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a private company limited by guarantee, registered with England and Wales and a registered charity in England and Wales. The address of the registered office is Millstones, Bootle, Millom, Cumbria, LA19 5TJ.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS102.

Disclosure exemptions

The parent company satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following reduced disclosures available under FRS 102:

- (a) Disclosures in respect of each class of share capital have not been presented.
- (b) No cash flow statement has been presented for the company.
- (c) Disclosures in respect of financial instruments have not been presented.
- (d) No disclosure has been given for the aggregate remuneration of key management personnel.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The directors consider there were no significant judgements in preparing the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The directors consider there are no key sources of estimation uncertainty.

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

Grants

Grants are recognised upon entitlement to receipt and where the amount can be measured with reasonable certainty, unless they relate to specific future expenditure, in which case they are deferred and matched against those future costs.

Resources expended

Charitable activities includes all costs relating to activities where the primary aim is part of the objects of the Trust along with an apportionment of support costs including office staff and non specific office overheads. Governance costs include the costs for arranging the general meeting, audit fees and the balance of support costs. All expenditure is accounted for on an accruals basis and includes irrecoverable VAT.

Funds

Restricted funds represent grants and other income received which the donor has specified should only be expended for specific purposes. Unrestricted funds are all other funds held by the Trust which currently comprises the general fund. Designated funds are unrestricted funds set aside by the Trustees for particular projects.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. No amortisation is provided on the right to occupy.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33.33% on a reducing balance basis

Owl Collection - No depreciation provided on the collection, which is continuously upgraded

Stocks

Stocks are valued at the lower of cost and net realisable value.

4. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations	15,107	15,107	24,125
Legacies	-	-	5,000
Disposal of Assets	(248)	(248)	-
Grants receivable			
Covid 19 Grant	19,669	19,669	-
HM Revenue and Customs Furlough support	31,764	31,764	-
	<u>66,292</u>	<u>66,292</u>	<u>29,125</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

5. INCOME FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising events (Facebook – Strange Times)	1,877	1,877	-
	<u>1,877</u>	<u>1,877</u>	<u>0</u>

6. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Bank interest receivable	140	140	236
	<u>140</u>	<u>140</u>	<u>236</u>

7. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Memberships	21,996	21,996	22,809
Owl Adoptions	13,748	13,748	14,204
Gift Aid	8,474	8,474	10,558
	<u>44,218</u>	<u>44,218</u>	<u>47,571</u>

8. OTHER INCOME

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Sundry Income	1,549	1,549	4,767
	<u>1,549</u>	<u>1,549</u>	<u>4,767</u>

9. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds	Total Funds 2021	Total Funds 2020
	£	£	£
Fundraising Costs	1,572	1,572	2,410
	<u>1,572</u>	<u>1,572</u>	<u>2,410</u>

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

10. EXPENDITURE ON CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Owl Centre & General Conservation	11,410	11,410	12,034
Support costs	115,041	115,041	105,378
Governance costs	2,774	2,774	3,223
	<u>129,225</u>	<u>129,225</u>	<u>120,635</u>

11. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Activities undertaken directly	11,410	11,410	11,834
Grant funding activities	-	-	200
Support Costs – Salaries & Wages	93,005	93,005	73,512
Support Costs – Premises Costs	17,237	17,237	19,590
Support Costs – General Office	6,179	6,179	13,983
Governance	1,394	1,394	1,516
	<u>129,225</u>	<u>129,225</u>	<u>120,635</u>

12. NET (OUTGOING)/INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	2,674	2,328
Independent Examiners Fees	1,380	1,380
Written off assets- Intangible	-	-
Tangible	248	7,877
	<u>248</u>	<u>7,877</u>

13. FUND TRANSFERS

There were no designated funds in 2020/21

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

14. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021	2020
	£	£
Wages and salaries	95,605	77,421
Social security costs (includes NI Rebate)	3,912	2,440
Pension contributions	2,800	1,633
	102,317	81,494

Particulars of employees:

The average number of employees during the year was calculated on the basis of full-time equivalents, was as follows:

	2021	2020
	No	No
Owl Centre	1	1
Administration	4	4
Conservation Officer	0	0
	5	5

No employee received emoluments of more than £60,000 during the year (2020 - Nil).

No remuneration is paid to Trustees as a matter of course.

Expenses of £- (2020: £-) were reimbursed to Trustees.

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £22,008 allowing for furlough. (2020: £26,261).

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

15. TANGIBLE FIXED ASSETS

	Owl Collection £	Fixtures & Fittings £	Buildings Under Construction £	Total £
COST				
At 1 April 2020	1,850	38,925	4,191	44,966
Additions	-	-	2,733	2,733
Disposals 20/21	-	(2,468)	(1,800)	(4,268)
At 31 March 2021	1,850	36,457	5,124	43,431
DEPRECIATION				
At 1 April 2020	-	33,559	-	33,559
Charge for 20/21	-	966	1,708	2,674
At 31 March 2021	-	34,525	1,708	36,233
NET BOOK VALUE				
At 31 March 2021	1,850	1,932	3,416	7,198
At 31 March 2020	1,850	5,366	4,191	11,407

16. STOCKS

	2021 £	2020 £
Stock	2,897	2,510

17. DEBTORS

	2021 £	2020 £
Other debtors	-	-
Prepayments	2,528	3,501
	2,528	3,501

18. CREDITORS: Amounts falling due within one year

	2021 £	2020 £
Other creditors	1,960	2,842

WORLD OWL TRUST
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2021

19. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Mar 2021 £
Designated Funds	-	-	-	-	-
General Funds	163,860	114,076	130,797	-	147,139
	<u>163,860</u>	<u>114,076</u>	<u>130,797</u>	<u>-</u>	<u>147,139</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets/ (liabilities) £	Intangible Assets £	Total £
Unrestricted Income Funds:				
Designated Funds	-	-	-	-
General Funds	7,198	139,941	-	147,139
Total Funds	<u>7,198</u>	<u>139,941</u>	<u>-</u>	<u>147,139</u>

21. COMPANY LIMITED BY GUARANTEE

Every member undertakes, if the company is dissolved while he or she is a member or within 12 months after he or she ceases to be a member, to contribute such sum (not exceeding £1) as may be deemed of him or her towards the payment of the debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the rights and of the contributories among themselves.