

**Charity Number: 1107523**

**Company Number: 05206205**

**Well Women Centre**

**(A Company Limited by Guarantee)**

**Annual Report and Financial Statements**

**For the year ended 31 March 2024**



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# Well Women Centre

## Charity Information

### Trustees

Jane Bryant  
Julie Mayhew  
Kim Meadmore (appointed 1 November 2023)  
Kelly Ridley (appointed 20 June 2023)  
Emma Spencer (appointed 23 June 2023)  
Linda Thornley (appointed 1 November 2024)  
Amanda Vickers  
Jane Walton  
Tolu Adedipe (resigned 31 October 2023)  
Tamsin Lim (resigned 31 October 2023)  
Rachel Massey (resigned 19 October 2023)

### Secretary

Tamsin Lim (appointed 1 November 2023)  
Lisa Kaye (resigned 20 September 2023)

### Company number

05206205

### Charity number

1107523

### Registered office

24 Trinity Church Gate  
Wakefield  
WF1 1TX

### Independent Examiner

Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

### Bankers

Unity Bank Plc  
9 Brindley Place  
Birmingham  
B1 2HB

Nationwide BS  
5-11 Georges Street  
Douglas  
Isle of Man  
IM99 1AS

Ecology BS  
7 Belton Road  
Silsden  
Keighley  
DB20 0BE

# Well Women Centre

## Trustees' Report for the year ended 31 March 2024

The Board of Trustees, who are also Directors for the purposes of company law, present their report and independently examined financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1. to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as effective from 1 January 2019).

### Reference and Administrative Details

The Charity Information page forms part of this report.

### Structure, Governance and Management

The Charity became a company limited by guarantee on 16 August 2004. It was registered as a charity in 1985 and re-registered following incorporation as a company on 10 January 2005. It is governed by a memorandum and articles of association as amended by special resolution dated 7 September 2011 and 31 January 2017. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

The charity is governed by the Board of trustees, working closely with the CEO and senior management team. The trustees have formed dedicated sub committees to address both finance and HR responsibilities and providing opportunity to share and utilise trustees' strengths. The finance committee meet 8 times a year to oversee the financial management of the centre, to ensure probity and security, to identify sources of funding to sustain and develop the organisation's charitable purpose and to support the CEO in securing these funds. The HR subgroup meet 8 times a year to support the CEO in oversight of staff management and development. Both groups form consensus and report to the whole board for ratification.

The Trustees consider the Chief Executive Officer, Head of Business Development, Clinical Manager, Services Manager and Operations Manager, as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. In the prior year the key management personnel were considered to be the Chief Executive Officer only.

The pay of the charity's key management personnel is reviewed annually and normally increased in accordance with average earnings. The remuneration is also bench-marked with organisations of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles. The Trustees regularly conduct their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

### Method of recruitment and appointment of trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Group. Under the requirements of the Memorandum and Articles of Association the members of the Management Group are elected to service for a period of one year after which they must be re-elected at the next Annual General Meeting.

The charity shall have at least three Trustees comprising:

- a) The Honorary Officers elected at the Annual General Meeting;
- b) Up to nine Members of the Charity elected at the Annual General Meeting;
- c) Persons appointed in accordance with Article 31.

The company endeavors to maintain a balance of members both from internal volunteers/service users and women with relevant skills from external organizations. In an effort to maintain a broad skill mix, in the event of particular skills being lost due to retirements, individuals are approached to offer themselves for election to the Management Committee. The Management Group also works with local consultants with relevant skills should existing trustees lack these skills.

# Well Women Centre

## Trustees' Report for the year ended 31 March 2024 (continued)

### Objectives and Activities

#### The charity's objects

The Well Women Centre continues to serve its core charitable objects which are:

To promote and protect the good health, both mental and physical of the women in Wakefield regardless of age, class, culture, race, religion, sexual orientation or medico-social need.

#### Our Mission has been updated to:

To be leading organization in the Wakefield District tackling women's issues relating to the mental health and wellbeing, violence and abuse and the associated trauma. Women will continue to be offered high quality, personalized support packages to aid their recovery. We will work collaboratively across sectors to influence policy and support strategic system change.

#### The charity's main activities

We offer a range of services for women in Wakefield District which include:

#### **Twice weekly Registration service**

Women can self-refer for our services through registration to access assessment appointment. The assessment offers a collaborative space where we listen to the needs of individual women and work with them to identify which service or services would be of most help for them.

#### **A range of counselling therapies**

This includes counselling for women with anxiety and depression, women with multiple & complex needs or women who have experienced significant trauma. We also provide EMDR therapy.

#### **Self-development and wellbeing groups and courses**

We provide rolling programs offering a variety of groups and courses, which have been developed in direct response to the presenting need of women.

#### **Intensive support services for women with multiple disadvantage and complex needs**

We provide intensive 1 to 1 Casework to women affected by the following issues: Domestic Abuse; Women Apart from their Children; offending, alcohol and substance abuse.

#### **A range of Complementary Therapies**

Our therapies work holistically to treat the whole person.

#### **BAMER Women's Support**

The centre is proud to have developed this service in direct response to the voices of BAME women across Wakefield.

Our services continue to be delivered in person from our main centre at Trinity Church Gate or within one of our designated outreach venues within the district. We also deliver all services remotely, using either telephone or video platform to enhance accessibility for women in Wakefield.

Women who wish to access our services can do so through self-referral, however many women are directed to us from their GPs, NHS workers, Mental Health workers, Third Sector workers and family or friends.

#### **Public benefit statement**

In setting out objectives and planning our activities our trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of health and the saving of lives. We also operate within other charitable purposes with relation to our work with the rehabilitation of offenders and the prevention of crime.

#### **Achievements and performance**

As another year draws to a close, we can look back with pride and satisfaction at the support our dedicated staff and volunteers give to the women of Wakefield.

# Well Women Centre

## Trustees' Report for the year ended 31 March 2024 (continued)

### Achievements and performance (continued)

We are continuing to experience high demand for our services, through both self-referrals and women referred by our partners. This demand has put extra challenges on our staff with regards to longer waiting lists, increased waiting times and risk management, all of which we know are issues for mental health services generally. We have worked together as a team to produce a 12-month plan to address these matters. This was put in place in January 2024 and the early signs of improvement have been promising.

Last year we identified the need to find more suitable space both in the city centre and in the wider community. we are pleased to report that in March 2024 we found a suitable property to purchase for the centre, and the sale completed in May 2024. We also have one community site up and running with another in the pipeline and are looking for at least another two.

Funding continues to be a challenge for lot of charities and we are no exception. We continue to look for new sources of funding as well as working with our current funders and continue to have good success with both. As always, we wish to thank our funders that already work with us, to help us secure the long-term future for the centre and its services.

### Successes

Our free counselling service was at the heart of our foundation in 1985 and has now expanded to include 5 different strands of therapy. One aspect of counselling of working is our Safe Accommodation Therapeutic Support (SATS) service. This was a local authority funded provision from 2021 -2023 and is in response to the statutory obligation to provide this in the recently revised Domestic Abuse Act 2021. We offer timely counselling to women who have fled domestic abuse and are currently residing in Safe Accommodation in Wakefield District. These women often have various immediate needs including housing and are often are single parents of children in their care. Provisionally residing in refuges or temporary accommodation, they are often geographically separated from family and friends, leaving them without community support. Our therapeutic approach is to help women come to terms with the abuse they have experienced in safe women only setting and empowering them. Partnership working to address basic priority needs is a significant aspect of this work. In the last 12 months we had 102 women referred to SATS and we have secured continuation of funding for this work from the Local Authority.

Our casework service was established in 2015 from National Lottery funding and has allowed the centre to extend our therapeutic foundations to work with women who are experiencing multiple and complex lifestyles. We were an original partner participating in the ADDER Accelerator place based programme from 2021- 2023. This was a natural extension of our casework service and brought a FTE caseworker with experience of working with women with chaotic lifestyles, substance misuse and sometimes offending behaviours. This caseworker has been dedicated to enhancing partnership referral pathways with substance misuse treatment services and criminal justice. We have found that the vast majority of the women have struggled to manage their finances and live in deprivation.

We have supported women who are in extremely challenging, distressing situations and helped them to stabilise and better their lives. This has included advocating for benefit support, access to foodbanks, facilitating Citizens Advice talking to the women about managing fuel poverty, we provide bus passes to help women attend, mobile phones, diaries and we provide packages to support with priority basic needs that include toiletries. We have had 57 women referred to Accelerator in the last 12 months. We have secured continuation funding for this grant from Local Authority and Public Health for a 1.5 FTE caseworker and move forward to contribute to the Combatting Drugs Partnership.

# Well Women Centre

## Trustees' Report for the year ended 31 March 2024 (continued)

### Priorities for the future

In March at our Trustee Strategic Away day, we confirmed that our decision as Trustees is to put the welfare of our staff and volunteers at the forefront to enable them to provide the much needed services for the women of Wakefield District. This will be achieved through improved premises and working conditions, well being days, targeted training and continued support in reducing pressure with our waiting list reduction plan.

Diversifying our funding stream is a priority and we now have a Business Development role which will be focused on in the next year, supported by Trustees.

We look forward to the next year and the opportunities it brings to the centre for its continued growth and ability to fulfil our mission.

### Fundraising

We strive to achieve the highest fundraising standards and we value the support we receive financially from supporters. We are staying up to date with developments in charity regulation, data protection and the Fundraising Preference Service (FPS) to make sure we are legally compliant and adhering to all guidelines.

No complaints were received in the year in connection with fundraising.

Fundraising from the public represents a very small proportion of income, the majority of which is sourced through grants and contracts.

### Financial Review

The net expenditure for the year was £56,926 (2023 net income of £1,574), including net expenditure of £14,977 (2023 net income £11,646) on unrestricted funds and net expenditure £41,949 (2023 - £10,072) on restricted funds after transfers. and the total reserves at 31 March 2024 stand at £304,803 (2023 - £361,729).

### Reserves Policy

The charity's free reserves, excluding designated funds, at the year end were £145,050 (2023 - £163,749). In addition designated funds were £125,895 (2023 - £125,895). The designated funds relate to the sale proceeds of a property that have been designated for the purchase of another property (see note 18).

In view of the specific risks and opportunities stated, the Board agrees that a level of reserves equating to £110,000 is appropriate for 2023/24. This is in addition to the £125,895 building designated fund.

The trustees will review the policy annually and in doing so will calculate the reserves amount needed for the coming year. The trustees will ensure that the agreed level of reserves will provide continuation of the charity's current activities in the event of a significant drop in funding. This will give time for consideration of options and fundraising actions to be taken.

# Well Women Centre

## Trustees' Report for the year ended 31 March 2024 (continued)

### Statement of the Responsibilities of the Trustees

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure, of Charitable Company for that year. In preparing these financial statements, the trustees are required to:

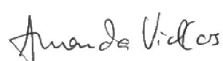
- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charitable SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Small Company Rules

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006

The Trustees' report was approved by the Board of Trustees on 16 December 2024 and signed on its behalf by:



Amanda Vickers  
Trustee



# Well Women Centre

## Independent Examiner's Report to the Trustees of Well Women Centre

I report to the trustees on my examination of the financial statements of Well Women Centre for the year ended 31 March 2024.

This report is made solely to the Charity's Trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My independent examination work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my independent examination work, for this report, or for the opinions I have formed.

### Responsibilities and basis of report

As the Trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Jessica Lawrence*

**Jessica Lawrence FCA CTA**

17/12/2024

Azets Audit Services Limited  
12 King Street  
Leeds  
LS1 2HL

# Well Women Centre

## Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
<b>Income</b>					
Donations and legacies	<b>2</b>	1,366	-	1,366	6,041
Charitable Activities	<b>3</b>	435,577	366,536	802,113	776,571
Other trading activities	<b>4</b>	69,409	-	69,409	90,285
Investments	<b>5</b>	4,997	-	4,997	1,438
Other		-	-	-	42
<b>Total Income</b>		511,349	366,536	877,885	874,377
<b>Expenditure</b>					
Raising funds	<b>6</b>	775	-	775	146
Charitable Activities	<b>7</b>	525,551	408,485	934,036	872,657
<b>Total Expenditure</b>		526,326	408,485	934,811	872,803
<b>Net (expenditure) / income</b>		(14,977)	(41,949)	(56,926)	1,574
<b>Transfer between funds</b>		(7,541)	7,541	-	-
<b>Funds brought forward</b>		295,376	66,353	361,729	360,155
<b>Funds carried forward</b>	<b>15</b>	272,858	31,945	304,803	361,729

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 11 to 21 form part of the financial statements.

A fully detailed Statement of Financial Activities for the year ended 31 March 2023 is shown in note 20

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# Well Women Centre

## Balance Sheet as at 31 March 2024

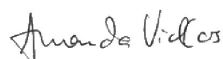
	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible assets	11	1,913	5,732
		1,913	5,732
<b>Current Assets</b>			
Debtors	12	99,834	190,912
Cash at Bank and in hand		246,492	265,250
		346,326	456,162
<b>Creditors:</b> amounts falling due within one year	13	(43,436)	(100,165)
<b>Net current assets</b>		302,890	355,997
<b>Total net assets</b>		304,803	361,729
<b>Funds</b>			
Unrestricted funds			
General unrestricted funds	15	146,963	169,481
Designated funds	15	125,895	125,895
Unrestricted funds		272,858	295,376
Restricted funds	15	31,945	66,353
<b>Total funds</b>		304,803	361,729

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 16 December 2024



**Amanda Vickers**  
Trustee

The notes on pages 11 to 21 form part of the financial statements.

**Company registration number: 05206205**

# Well Women Centre

## Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
<b>Net cash (used in) operating activities</b>		(23,755)	(103,307)
<b>Cash flows from investing activities</b>			
Bank interest		4,997	1,438
Purchase of tangible fixed assets (excluding donated assets)		-	(5,736)
<b>Net cash provided by / (used in) investing activities</b>		4,997	(4,298)
Change in cash and cash equivalents in the reporting period		(18,758)	(107,605)
Cash equivalents at the beginning of the reporting period		265,250	372,855
<b>Cash and cash equivalents at the end of the reporting period</b>		246,492	265,250
		<b>2024</b>	<b>2023</b>
<b>Reconciliation of net movement in funds to net cash flow from operating activities</b>		<b>£</b>	<b>£</b>
Net movement in funds for the reporting period (as per the statement of financial activities)		(56,926)	1,574
Adjustments for:			
Depreciation charges:		3,829	6,904
Bank interest		(4,997)	(1,438)
Decrease / (increase) in debtors		91,078	(90,347)
(Decrease) / Increase in creditors		(56,729)	(20,000)
<b>Net cash (used in) operating activities</b>		(23,755)	(101,869)

The Charity had no debt in the current or previous financial year

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024

### 1. Accounting policies

#### Company information

The Charitable Company is limited by guarantee, with the liability of members limited to £1 per member. Well Women Centre is a charity registered with the Charities Commission in England and Wales. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations is to improve the health and wellbeing of women in Wakefield District.

#### Basis of accounting

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Going concern

The Trustees have at the time of approving the financial statements a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity has sufficient reserves to meet its immediate requirements. Thus the Trustees have continued to adopt the going concern basis of accounting in preparing the financial statements

#### Income

All income is included in the Statement of Financial Activities when the charity is entitled to the income, any performance conditions have been met, the receipt is probable, and the amount can be measured reliably..

Donations and legacies, are included in the Statement of Financial Activities when it is probable that the funds will be received and that they can be measured with sufficient reliability.

Core funding grants, including government grants and restricted funding grants are recognised in the income and expenditure account in the period to which they relate.

The value of services provided by volunteers is not included.

Where income is received specifically for expenditure in a future accounting period that amount is deferred.

#### Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. These include governance which are those costs associated with meeting the constitutional and statutory requirement of the charitable company.

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 1. Accounting Policies (continued)

#### Fund accounting

Funds held by the charity are either:

**Unrestricted funds** - Unrestricted funds are donations and other income receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

**Designated funds** - Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

**Restricted funds** - Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

#### Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets, which include debtors, cash and bank balances and current asset investments, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Impairment of financial assets

Financial assets, other than those held at fair value through income and expenditure, are assessed for indicators of impairment at each reporting date. Financial assets are impaired where there is objective evidence that, as a result of one or more events that occurred after the initial recognition of the financial asset, the estimated future cash flows have been affected.

If an asset is impaired, the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in net income/(expenditure) for the year.

If there is a decrease in the impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been, had the impairment not previously been recognised. The impairment reversal is recognised in net income/(expenditure) for the year.

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 1. Accounting Policies (continued)

#### ***Derecognition of financial assets***

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity held for working capital.

#### **Pension costs**

The charity operates defined contribution pension arrangements for its employees. Amounts due are recognised as an expense in the SoFA when they fall due for payment.

#### **Operating leases**

Rentals payable under operating leases, including any lease incentives received, are charged to the SoFA on a straight-line basis over the lease term.

#### **Taxation**

Well Women Centre is an exempt charity within the meaning of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

#### **Critical Accounting Estimates and Judgements**

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 1. Accounting Policies (continued)

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

After review the Trustees consider that there are no critical estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the financial statements.

### 2. Donations and Other Income

	2024 £	2023 £
General donations	1,366	6,041

### 3. Charitable activities income

	2024 £	2023 £
<b>Grants:</b>		
<b>Restricted</b>		
Accelerator Team	-	55,604
Charles Hayward Foundation	-	24,500
National Lottery Community Fund	108,956	96,486
The Henry Smith Charity	43,100	42,300
Pilgrim's Trust	14,332	14,173
West Yorkshire Combined Authority	80,160	-
Wakefield Metropolitan District Council	119,988	139,574
The Tudor Trust	-	2,000
	366,536	374,637
<b>Unrestricted</b>		
The Tudor Trust	38,750	40,000
L& D WP	10,876	-
Wakefield Metropolitan District Council	11,128	7,563
DWP Resource Management	-	7,766
Garfield Weston	20,000	-
Contracts and service level agreements	354,823	346,605
	435,577	401,934
<b>Total</b>	<b>802,113</b>	<b>776,571</b>

### 4. Other trading activities:

	2024 £	2023 £
Earned income	878	623
Staff secondment	68,531	89,662
	69,409	90,285

### 5. Investments

	2024 £	2023 £
Bank interest received	4,997	1,438



# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 6. Raising funds

	2024 £	2023 £
Marketing and publicity	775	146

### 7. Charitable activities expenditure

	Activities Costs £	Support Costs £	2024 Total Cost £	2023 Total Cost £
Women's support work	693,293	240,743	934,036	872,657

### 8a Support Costs Current year

	Charitable activity £	Governance activity	2024 Total Cost £
<b>Support cost type</b>			
Salaries	136,697	-	136,697
General running costs	84,588	-	84,588
Payroll charges	598	-	598
Accounts and independent examination	-	6,225	6,225
HR services	4,884	-	4,884
IT contract	7,681	-	7,681
Governance	-	70	70
	234,448	6,295	240,743

### Prior year

	Charitable activity £	Governance activity	2023 Total Cost £
<b>Support cost type</b>			
Salaries	167,352	-	167,352
General running costs	74,587	-	74,587
Payroll charges	1,429	-	1,429
Accounts and independent examination	-	3,300	3,300
HR services	3,942	-	3,942
IT contract	5,396	-	5,396
Governance	-	538	538
	252,706	3,838	256,544

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 8b Charitable activities expenditure detail

	2024 Total Cost £	2023 Total Cost £
Salaries NI and pensions	741,168	699,660
Staff Health Care	3,560	2,205
Staff Supervision	12,216	12,863
Staff expenses	5,956	6,499
Staff training	1,907	3,723
Group costs	67,128	42,706
Rent	(6,496)	15,000
General running costs	84,588	74,587
Payroll charges	1,056	1,429
Accounts and independent examination	6,225	3,300
HR services	4,488	3,942
IT contract	7,681	5,396
Governance	70	538
Volunteer costs	4,489	809
	934,036	872,657

### 8c Staff costs and numbers

	2024 £	2023 £
Gross salaries	661,756	617,320
Social security costs	49,214	50,157
Pensions	30,198	32,183
	741,168	699,660

The average number of employees during the year was 29 (2023: 27). There were no employees with emoluments above £60,000.

### Defined contribution pension scheme

	2024 £	2023 £
Costs of the scheme to the charity for the year	30,198	32,183
Amount of any contributions outstanding at the year end	3,289	4,679

## 9. Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 10. Net income

	2024 £	2023 £
<b>This is stated after charging</b>		
Fees paid to the independent examiner	4,000	3,300

### 11. Tangible assets

	Fixtures and £	Leasehold Improvement £	Total £
<b>Cost</b>			
At 31 March 2023	29,505	10,112	39,617
Additions	-	-	-
At 31 March 2024	29,505	10,112	39,617
<b>Depreciation</b>			
At 1 April 2023	25,681	8,204	33,885
Charge for year	1,911	1,908	3,819
At 1 April 2024	27,592	10,112	37,704
<b>Net book value</b>			
At 31 March 2024	1,913	-	1,913

### 12. Debtors

	2024 £	2023 £
Trade debtors	27,006	81,551
Prepayments and accrued income	72,828	109,361
	99,834	190,912

### 13. Creditors

	2024 £	2023 £
Trade creditors	1,725	-
Accruals	5,441	46,144
Deferred income <b>Note 13</b>	18,597	35,595
Taxation and social security	14,384	13,747
Other creditors	3,289	4,679
	43,436	100,165

### 14. Deferred income

	2024 £	2023 £
Balance brought forward	35,595	-
Released in the year	(35,595)	-
Deferred in the year	18,597	35,595
Balance carried forward	18,597	35,595

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 15.Restricted funds

#### Current year

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
Unrestricted funds -general-	169,481	511,349	(526,326)	(7,541)	146,963
<b>Designated funds:</b>					
Property Purchase	125,895	-	-	-	125,895
<b>Total Unrestricted Funds</b>	295,376	511,349	(526,326)	(7,541)	272,858
<b>Restricted funds:</b>					
Accelerator	1,863	79,988	(81,453)	-	398
Adult Safeguarding Board	3,791	-	-	-	3,791
Refugee Resettlement	5,786	-	-	-	5,786
Charles Hayward	15,503	-	(15,503)	-	-
The Pilgrim's Trust	-	14,332	(14,332)	-	-
Henry Smith	214	43,100	(43,314)	-	-
National Lottery	24,384	108,956	(111,502)	-	21,838
SATS	4,721	40,000	(45,699)	978	-
WMDC	9,959	80,160	(96,682)	6,563	-
The Tudor Trust (2)	132	-	-	-	132
Total Restricted Funds	66,353	366,536	(408,485)	7,541	31,945
<b>Total Funds</b>	361,729	877,885	(934,811)	-	304,803

#### Prior year

	At 1 April 2022	Income	Expenditure	Transfers	At 31 March 2023
Unrestricted funds -general-	157,835	499,740	(534,802)	46,708	169,481
<b>Designated funds:</b>					
Property Purchase	125,895	-	-	-	125,895
<b>Total Unrestricted Funds</b>	283,730	499,740	(534,802)	46,708	295,376
<b>Restricted funds:</b>					
Accelerator	357	55,604	(46,958)	(7,140)	1,863
Adult Safeguarding Board	3,791	-	-	-	3,791
Refugee Resettlement	5,786	-	-	-	5,786
Charles Hayward	-	24,500	(8,271)	(726)	15,503
Henry Smith	426	42,300	(38,151)	(4,361)	214
National Lottery	23,777	96,486	(83,124)	(12,755)	24,384
Pilgrim's Trust	-	14,173	(13,826)	(347)	-
Time2Reflect	257	16,667	(13,925)	(2,999)	-
Safer Streets	3,543	-	-	(3,543)	-
SATS	-	42,747	(33,610)	(4,416)	4,721
The Tudor Trust (1)	34,125	-	(34,125)	-	-
WMDC	4,363	80,160	(64,143)	(10,421)	9,959
The Tudor Trust (2)	-	2,000	(1,868)	-	132
Total Restricted Funds	76,425	374,637	(338,001)	(46,708)	66,353
<b>Total Funds</b>	360,155	874,377	(872,803)	-	361,729

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 15.Restricted funds (continued)

#### Purpose of restricted funds:

Accelerator	Towards the project ADDER; (Addiction, Diversion, Disruption, Enforcement and Recovery)
Adult Safeguarding Board	Toward domestic abuse awareness raising campaign
Refugee Resettlement	To offer a women's support group to provide a service for Syrian Refugees
Charles Hayward	To provide emotional and practical support to women with complex needs who have experienced domestic abuse or criminal exploitation
Henry Smith	Towards salary and on costs of a Casework Manager and Caseworker at a project providing support to women and girls who have experienced domestic abuse of trauma in Wakefield
National Lottery	To grow and enhance our Casework service; increase our focus on minority ethnic communities, continue developing peer support groups and increasing outreach support, strengthening the pathway between casework and counselling support
Pilgrim's Trust	Casework service – providing a support package consisting of emotional and practical support for women recovering from trauma
Time2Reflet	The pilot will address trauma both present and historical to reduce the likelihood of repeat pregnancies. Individual support packages will be tailored to the needs of Women and their partner/support network to address issues that have resulted in a child being removed
Safer Streets	To co-facilitate 'Understand Women and Girls' use of parks, their experience and perception of safety in parks. The balance of funds has been retained by the charity with the permission of the funder
SATS	The Well Women Centre will undertake and provide assessment and counselling and therapeutic support to female and male adult victims of domestic abuse residing in safe accommodation, to promote victims recovery from domestic abuse.
The Tudor Trust (1) WMDC	Contribution to the charity's core costs of £45k/year for 3 years This is to provide counselling and group services for women. This also supports our volunteers across the centre.
The Tudor Trust (2)	A wellbeing grant to support staff, volunteer and trustee wellbeing All transfers relate to management costs unless stated above.

#### Designated funds:

Property Purchase	The sale proceeds of the sale of King Street have been designated for the purchase of another property – see note 17.
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# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 16. Analysis of net assets between funds

Current year	Fixed assets £	Net current assets £	Total £
Restricted funds	-	31,945	31,945
Unrestricted funds	1,913	145,050	146,963
Designated funds	-	125,895	125,895
	1,913	302,890	304,803

Prior year	Fixed assets £	Net current assets £	Total £
Restricted funds	-	66,353	66,353
Unrestricted funds	5,732	163,749	169,481
Designated funds	-	125,895	125,895
	5,732	355,997	361,729

### 17. Related party transactions

No trustee received any expenses during this year or the previous year. No trustee received any remuneration or benefit during this year or the previous year.

The total employee benefits received by key management personnel were £193,978 (2023: £55,392).

### 18. Operating leases

Expected future minimum lease payments over the remaining life of the lease, analysed into the period in which the commitment falls due:

	2024 £	2023 £
Within one year	2,360	1,919
In the second to fifth years inclusive	9,340	7,200
	11,700	9,119

### 19. Post balance sheet events

On 24 May 2024 the charity purchased 8-10 Wood Street, Wakefield for £192,316, with a mortgage of £120,000 as a permanent base for the case work team.

# Well Women Centre

## Notes to the Financial Statements for the year ended 31 March 2024 (continued)

### 20. Statement of Financial Activities (including Income and Expenditure Account) for the year ended 31 March 2023

	Unrestricted funds £	Restricted Funds £	Total funds 2023 £
<b>Income</b>			
Donations and legacies	6,041	-	6,041
Charitable Activities	401,934	374,637	776,571
Other trading activities	90,285	-	90,285
Investments	1,438	-	1,438
Other	42	-	42
<b>Total Income</b>	<b>499,740</b>	<b>374,637</b>	<b>874,377</b>
<b>Expenditure</b>			
Raising funds	17	129	146
Charitable Activities	534,785	337,872	872,657
<b>Total Expenditure</b>	<b>534,802</b>	<b>338,001</b>	<b>872,803</b>
<b>Net income/(expenditure)</b>	<b>(35,062)</b>	<b>36,636</b>	<b>1,574</b>
<b>Transfer between funds</b>	<b>46,708</b>	<b>(46,708)</b>	<b>-</b>
	<b>11,646</b>	<b>(10,072)</b>	<b>1,574</b>
<b>Funds brought forward</b>	<b>283,730</b>	<b>76,425</b>	<b>360,155</b>
<b>Funds carried forward</b>	<b>295,376</b>	<b>66,353</b>	<b>361,729</b>