

Company registration number: 05299096

Charity registration number: 1107504

Home-Start South Leicestershire

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Home-Start South Leicestershire

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11 to 12
Balance Sheet	13
Notes to the Financial Statements	14 to 26

Home-Start South Leicestershire

Reference and Administrative Details

Trustees	Judith Ann Hartland, Chair Alison Dyke, Vice Chair Rebecca Rusch, Treasurer Margaret Kallow Keith Leonard Chaffer Darren Carter Sarah Saltinstall Anna Buckle
Secretary	Erika Lucas
Senior Management	Stella Renwick, Charity Development Manager
Registered Office	121 Coventry Road Market Harborough Leicestershire LE16 9BY
Company Registration Number	05299096
Charity Registration Number	1107504
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Home-Start South Leicestershire

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2024.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees	Judith Ann Hartland
	Margaret Kallow
	Keith Leonard Chaffer
	Rebecca Rusch
	Lauren Jeffery (until 10/10/2023)
	Alison Dyke
	Darren Carter
	Grace Lane (until 05/09/2023)
	Sarah Saltinstall
	Laura Wilding (until 23/05/2023)
	Anna Buckle (from 16/01/2024)

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and registered charity. It is operated under the rules of its memorandum and articles of association dated 21/08/2004. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Home-Start South Leicestershire has a Trustee Recruitment Procedure which outlines the process by which Trustees are recruited and appointed. Recruitment is by both advertisement and recommendation. Selection is conducted after submission of a CV with an accompanying personal statement relating to their motivation for becoming a Trustee with our charity and confirmation of 2 referees who may be contacted if the application is successful at the initial stage. Checks are also made at this stage against the Insolvency Service, Companies House and the Charity Commission for any disqualification records. Additional checks are made of any other charities the applicant declares an involvement with.

An informal discussion with the Charity Development Manager and Chair is the next step. Following this, guest attendance at a Board meeting is required. At this stage, if the prospective trustee is willing to continue with their application, a decision to accept or decline the application will be made by the existing Board members in private. A consensus decision is preferred, but a majority vote may be used. Appointment is then subject to appropriate DBS check at enhanced level for working with children, receipt of two suitable references, and completion of the Trustee Eligibility Declaration.

Home-Start South Leicestershire

Trustees' Report

Objectives and activities

Objects

The formal objects of the Charity are:

- a) to safeguard, protect and preserve the good health, both mental and physical of children and parents of children;
- b) to prevent cruelty to or maltreatment of children;
- c) to relieve sickness, poverty and need amongst children and parents of children;
- d) to promote the education of the public in better standards of child care within the area of Harborough District and its environs.

Objectives, strategies and activities

Home-Start South Leicestershire is a voluntary organisation committed to promoting the welfare of families with young children.

Volunteers and staff work with families under stress to offer regular support, guidance, and practical help, much of which is delivered within families' own homes or within the local community.

The provision aims to reduce family stress, protect the welfare of children, and prevent family breakdown. Our main activities include:

- One-to-one bespoke support for families in the home or community.
- Specific groups for parents in difficult circumstances to attend with their pre-school children.
- Courses for parents to improve their knowledge and strategies within their parenting role.

In addition, we recruit, train and support a large team of volunteers who are central to some of these activities, and provide invaluable additional support to other activities.

Public benefit

All our services for children and families are delivered free of charge to them, and we follow an outcomes framework incorporated into our Theory of Change model to explain our principles of delivery, and the benefits of our projects and services to enhance the lives of families facing a range of difficulties who live within Harborough District. We also have an established Outcomes Measurement Framework through which we record and report on how we recognise when these benefits have been achieved.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Home-Start South Leicestershire

Trustees' Report

Chair's Report

This year we celebrate the 40th Anniversary of the inauguration of Home-Start South Leicestershire (HSSL) whose fundamental aim continues to be the support of parents and their young children in Harborough District who are experiencing a range of vulnerabilities or disadvantages.

We have been pleased to help many families to alleviate the effect of the Cost-of-Living Crisis through emergency food vouchers and essential supplies from The Food Banks and Hygiene Bank. Our Financial First-Aid resource has allowed staff to focus on the families' emotional needs, referring to external sources of debt and other financial advice. Not surprisingly mental health needs have been increasing with acute awareness that family stresses can increase parental conflict which inevitably impacts on children in the family.

The second year of our Play-Full Families Project continues to receive a favourable reception from both families and with the partner local primary schools. The project has helped parents understand the importance of play in allowing children to express their feelings and strengthen the bonds with parents. Additionally, the "Watch Me Play" programme developed by the Tavistock and Portland NHS Foundation Trust is now embedded in HSSL's work as a further resource and in February we had the pleasure of welcoming NHK (the Japanese equivalent to the BBC) to our premises for an interview about the impact of the programme.

This year has seen increased emphasis on improving our sustainability both financially and environmentally. A grant has allowed us to fit infra-red heaters and applications for grants for solar panels are being made. The use of information technology has also grown apace with a sophisticated IT system, reducing our paper use. The garden has been further developed as a safe and attractive place for both play and wildlife with a wildflower area, water wall, mud kitchen, bug hotel, sensory plants, and sheltered sandpit.

Key partnership links have been fostered through the District Think Family Partnership, LCC Early Help Partnership, the Harborough Integrated Neighbourhood Team, the VCSE Alliance, the VCSE Collaboration group, The Harborough Town Hub and Neighbourhood Forums, and through wider connections made through the United for Warm Homes campaign in Leicester City and Leicestershire.

None of the support to families would happen without our brilliant staff and volunteers working tirelessly to provide the best help possible so thank you to all of them. Another new volunteers training course has taken place and there is no doubt that the quality of training they receive has an enormous impact on their effectiveness. Thanks also to the Business Support team, Erika's executive excellence, Charlotte's financial flair, Lizzie's fundraising finesse, and now joined by Naomi's PR productivity.

Last, but certainly not least, thank you to the Board of Trustees for their contribution to the governance of HSSL. Increasingly new trustees are coming forward and bringing with them new skills which are used to oversee and support the charity's response to families' needs.

So, we celebrate 40 years of HSSL and look forward to continuing as a reflective and effective organisation which acknowledges and focuses on the changing and complex needs of modern society.

Above all, though, we continue to work towards meeting the demands of a fast-changing and complex society at the heart of which remain the parents and children who need our support.

Home-Start South Leicestershire

Trustees' Report

Our Activities and Service 2023-24

We continue to receive referrals from health visitors, family practitioners, other agencies, and from families themselves for our projects:

The Family Know-How Project - This project's key aim is to support families with complex needs who need support to understand and develop healthy family lifestyles & routines which ensure their children have the best opportunities to thrive physically and emotionally.

The Family Post Natal Illness Project - This project is focused on those families where there is a suspected or diagnosed Post Natal Illness concern relating to one of the main care givers in the family.

The Play-Full Families Project - We started our new project, which is funded for an initial 3 years from the National Lottery Community Fund in June 2022. The project provides a response, using therapeutic play techniques, to children affected by Adverse Childhood Experiences (ACEs) or Type 2 Trauma (persistent trauma, or as a result of a series of events or circumstances, rather than a one-off traumatic incident) within the primary school age range in Harborough District, where families need additional help to support their child.

Covid-19 Period - Legacy of Alternative Services and Delivery Methods

We have continued to retain some of the new developments from the covid-19 restriction periods. This includes a Buddying Service, matching compatible families with each other for ongoing peer support. We are also now able to be flexible in terms of our Family Post Natal Illness course delivery, accommodating virtual attendance alongside face-to-face attendance where necessary.

So we have retained elements of our 'Connect Toolbox', especially the following elements:

- **Goods Deliveries**

We continued to deliver many essential items to families throughout the year from the food banks, the hygiene bank, and donations of items including Christmas gifts through Toys on the Table and knitted goods from local organisations.

- **Courses for Parents**

Within the Family Post Natal Illness course and the Family Know-How healthy lifestyles/cooking course the use of the What's App groups developed when the course was remote continues to be well used with families sharing their successes and encouraging each other.

- **Outdoor Groups**

Some groups sessions take place at outdoor venues on occasion when the weather forecast is promising, which gives families confidence to access the local facilities themselves in future.

- **Buddying Service**

This service continues to be a useful additional resource where families with something in common are invited to buddy together for meet ups or What's App groups, with staff involvement for the initial period of time to ensure the relationship is mutually beneficial.

- **On-line Support and Information**

Our team continued to deliver on-line support primarily through Facebook with activity ideas and sources of support regularly posted. Successful recruitment of a part time Marketing and Communications Assistant at the end of the year has meant that the regularity of these posts has increased.

Home-Start South Leicestershire

Trustees' Report

Volunteer Involvement

There has been a significant level of volunteer involvement within Home-Start South Leicestershire and successful recruitment of an additional 7 volunteers in spring 2023. At the end of 2023-24 we currently have 47 family support volunteers (11 resting), 8 Trustee volunteers, and 9 additional volunteers in non-family support roles (Friends, Patrons, Charity Support Volunteers).

Family support volunteers are those directly involved in supporting the delivery of our services, across all the projects. All volunteers have been recruited through a selective and vetted process and undertake a comprehensive Course of Preparation training over 8 sessions.

We now incorporate the Solihull Approach Foundation Certificate course (University Hospitals Birmingham NHS Foundation Trust) into our Course of Preparation as a requirement.

Volunteer supervision sessions were ongoing throughout the year, in accordance with our Home-Start UK standards for frequency, and in addition, we held an event in summer to celebrate and reward volunteers involved - Volunteers' Week "Celebration of Commitment" (20.06.23). We were also delighted to be able to provide our Volunteer Christmas Lunch on 6.12.23.

Volunteers and wider supporters also received a termly newsletter.

We do not anticipate any significant issues for our organisation in the coming year (2024-25). We are hopeful of being able to continue our post-covid provision as we have done throughout 2023-24 but being able to resort to remote provision if necessary. We retain our two core services of the Family Post Natal Illness Project and the Family Know-How Project, as well as being close to the end of year 2 of the 3-year funding timescale for the Play-Full Families Project, which has proved a very successful addition to our work and we have plans to acquire sustainable funding to extend the project period further.

Home-Start South Leicestershire

Trustees' Report

Financial review

Treasurer's Report

I am delighted to present my Treasurer's report for Home-Start South Leicestershire for the period from 1st April 2023 until 31st March 2024, a year when the continuation of the Cost-of-Living crisis and further geopolitical unrest continued to affect our Charity and the families living within the Harborough District.

After a lot of hard work from our fundraising team and the continued generosity of our donors, I am very pleased to announce that HSSL secured total income of £348,112. This is up nearly 40% year-on-year and whilst it should be noted that £30,000 relates to projects straddling into this current financial year, it is nevertheless a great achievement for the charity. This is ever more impressive due to the continued restrictions placed upon fundraising applications and grant programmes which in the current economic environment, continue to be oversubscribed as well as limiting in nature.

Due to the tighter restrictions and greater uncertainty of success from most grant applications, our income continued to be made up of a wide range of grants and donations. Most notable were grants from The National Lottery, LCC Neighbourhood Mental Health Prevention Grant, LLR NHS Getting Help in Neighbourhoods Grant, Market Harborough & The Bowdens Charity and The Garfield Weston Foundation, The Henry Smith Charity, with additional support from Harborough District Council and Leicestershire County Council, all of which enabled the continuation of the vital projects in place - the 'Family Know How' and 'Family Post Natal Illness' projects, as well as the Play-Full Families project.

We are very grateful for the continued support and generosity from our local community, from our volunteers gifting their time alongside the kindness of those involved in the fundraising and donations which continued to remain high for yet another year. Additional grants came from a wide range of Trusts and Foundations, and we remain grateful for the unsolicited support from The Na Mokulua Charitable Trust, a family Trust with a local Trustee and Theddingworth Congregational Church. Generous local company support has come from CMS CEP COR Ltd., local artist Danielle Vaughan for this year's Snowdrop Appeal image and consequent original picture sale, and Dorte Kjaerulff Photography who hosted "Bump Hour" events by photographing mums-to-be with their bumps, raising over £1,800.

Local groups and organisations to thank this year include Market Harborough Rotary Christmas Collection, Broughton Astley Carnival, the Kings Coronation Event and Weston by Welland Carol Singers.

Significant donations from individuals came from Anna Garnier, Marbeth Tobin and Mandy Taylor who have repeatedly supported us, and we are always grateful to our regular monthly or one-off donors via our on-line donation route, some of which have been very generous this year. Additional donations were kindly received in Memoriam for John (Pip) Day, our former trustee. I would very much like to thank all the funders, volunteers and donors for their support to achieve this.

Our accounts show a surplus of £62,403 for the year, which is inclusive of depreciation on our premises and other assets, as well as The National Lottery grants received to fund the 'Play-Full Families' and 'Post Natal Illness' projects into next year. As such, when excluding these two fully funded projects, our free (unrestricted) reserves at 31st March 2024 are over £130,000 and are maintained at around 6 months' worth of our total budgeted expenditure for 2024/2025. This, alongside the significant number of high value grants already secured for 2024/25, means we are in a very secure position within 2024-25 and can be confident of another year's continuation of services.

Home-Start South Leicestershire

Trustees' Report

I would like to take this opportunity to thank our Finance Manager, Charlotte Sandford, for her continued dedication to our Charity. I also want to thank Stella Renwick, our Charity Manager, and Elizabeth Keenan, our Fundraising Assistant, for their continuing success in ensuring we meet our financial targets. Additionally, thanks to our new Marketing and Communications Assistant, Naomi Teagles, in post from December 2023, who has already begun to make a difference to our donations from individuals in particular.

Rebecca Rusch, Treasurer

Policy on reserves

The Trustees review the charity's need for reserves regularly, in line with guidance issued by the Charity Commission and Home-Start UK. We have agreed that funds should be set aside (these are 'free reserves', which exclude both restricted funds that we have been given for a specific purpose, our designated funds and the value of our fixed assets, such as the property we own and our office equipment) to cover at least 6 months of future ongoing resources expended, excluding the costs of any short-term projects.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Home-Start South Leicestershire

Trustees' Report

Statement of Responsibilities

The trustees (who are also the directors of Home-Start South Leicestershire for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on ..05/09/2024.. and signed on its behalf by:



Judith Ann Hartland
Trustee

Home-Start South Leicestershire

Independent Examiner's Report to the trustees of Home-Start South Leicestershire ('the Company')

Independent examiner's report to the trustees of Home-Start South Leicestershire ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 05/09/2024

Home-Start South Leicestershire

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	2	49,698	-	49,698	53,155
Charitable activities	3	753	286,464	287,217	255,490
Other trading activities	5	2,019	-	2,019	4,446
Investment income	6	9,178	-	9,178	2,650
Total income		<u>61,648</u>	<u>286,464</u>	<u>348,112</u>	<u>315,741</u>
Expenditure on:					
Charitable activities	7	<u>(46,110)</u>	<u>(239,599)</u>	<u>(285,709)</u>	<u>(276,215)</u>
Total expenditure		<u>(46,110)</u>	<u>(239,599)</u>	<u>(285,709)</u>	<u>(276,215)</u>
Net income		<u>15,538</u>	<u>46,865</u>	<u>62,403</u>	<u>39,526</u>
Net movement in funds		15,538	46,865	62,403	39,526
Reconciliation of funds					
Total funds brought forward		<u>263,384</u>	<u>63,915</u>	<u>327,299</u>	<u>287,773</u>
Total funds carried forward	14	<u><u>278,922</u></u>	<u><u>110,780</u></u>	<u><u>389,702</u></u>	<u><u>327,299</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 14.

The notes on pages 14 to 26 form an integral part of these financial statements.

Home-Start South Leicestershire

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	53,155	-	53,155
Charitable activities	3	545	254,945	255,490
Other trading activities	5	4,446	-	4,446
Investment income	6	2,650	-	2,650
Total income		<u>60,796</u>	<u>254,945</u>	<u>315,741</u>
Expenditure on:				
Charitable activities	7	<u>(64,492)</u>	<u>(211,723)</u>	<u>(276,215)</u>
Total expenditure		<u>(64,492)</u>	<u>(211,723)</u>	<u>(276,215)</u>
Net (expenditure)/income		<u>(3,696)</u>	<u>43,222</u>	<u>39,526</u>
Net movement in funds		(3,696)	43,222	39,526
Reconciliation of funds				
Total funds brought forward		<u>267,080</u>	<u>20,693</u>	<u>287,773</u>
Total funds carried forward	14	<u><u>263,384</u></u>	<u><u>63,915</u></u>	<u><u>327,299</u></u>

The notes on pages 14 to 26 form an integral part of these financial statements.

Home-Start South Leicestershire
(Registration number: 05299096)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	142,362	143,669
Current assets			
Debtors	11	1,667	4,607
Cash at bank and in hand	12	<u>282,608</u>	<u>212,897</u>
		284,275	217,504
Creditors: Amounts falling due within one year	13	<u>(36,935)</u>	<u>(33,874)</u>
Net current assets		<u>247,340</u>	<u>183,630</u>
Net assets		<u><u>389,702</u></u>	<u><u>327,299</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	110,780	63,915
Unrestricted income funds			
Unrestricted funds		<u>278,922</u>	<u>263,384</u>
Total funds	14	<u><u>389,702</u></u>	<u><u>327,299</u></u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 11 to 26 were approved by the trustees, and authorised for issue on 05/09/2024, and signed on their behalf by:



Rebecca Rusch
Trustee

The notes on pages 14 to 26 form an integral part of these financial statements.

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Home-Start South Leicestershire meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

Depreciation and amortisation

Depreciation is calculated so as to write off the cost of the asset, less its estimated residual value, over the useful economic life of that asset as follows:

Asset class	Depreciation method and rate
Land and buildings	2% per annum on cost
Other tangible fixed assets	25% per annum on reducing balance (fully depreciated when NBV falls to £10 or below)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those grants for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	110	26,338	26,448	28,705
Grants, including capital grants;				
Government grants	-	7,000	7,000	13,500
Grants from other charities	-	16,250	16,250	10,950
	<u>110</u>	<u>49,588</u>	<u>49,698</u>	<u>53,155</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Sales & fees	300	-	300	388
Room hire	449	-	449	143
Sundry receipts	4	-	4	14
Grants and donations	-	286,464	286,464	254,945
	<u>753</u>	<u>286,464</u>	<u>287,217</u>	<u>255,490</u>

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Grants & donations

	Unrestricted funds £	Restricted funds £	Total £
The National Lottery Community Fund	-	79,886	79,886
The National Lottery - Reaching Communities	-	29,933	29,933
Leicestershire County Council - Neighbourhood Mental Health Prevention Grant	-	25,785	25,785
Market Harborough & The Bowdens Charity	-	23,000	23,000
Garfield Weston Foundation	-	20,000	20,000
Leicestershire & Rutland Community Foundation - Getting Help in Neighbourhoods Mental Health & Wellbeing Grant	-	20,000	20,000
The National Lottery - Community Organisation Cost Of Living Fund	-	14,301	14,301
Leicestershire County Council - Multiply Grant	-	12,349	12,349
Leicestershire County Council - Household Support Fund	-	10,485	10,485
The Henry Smith Charity	-	10,000	10,000
Comic Relief Community Fund	-	9,989	9,989
Awards For All	-	9,099	9,099
National Grid - Warm Up	-	8,116	8,116
Leicestershire County Council - Shire Grant	-	5,000	5,000
Leicestershire & Rutland Community Foundation	-	5,622	5,622
Co-op Group Local Community Fund	-	1,600	1,600
Platform Housing	-	500	500
The Rotary Club of Market Harborough - Swimarathon	-	500	500
Feed UK	-	250	250
Harborough District Council	7,000	-	7,000
Masonic Charitable Foundation	5,000	-	5,000
Home-Start UK - Cadent Centre for Warmth Programme	4,375	-	4,375
Edith Murphy Foundation	3,000	-	3,000
The Paget Charitable Trust	2,000	-	2,000
The Mary Robertson Trust	2,000	-	2,000
The Alchemy Foundation	1,000	-	1,000
Maud Elkington Charitable Trust	1,000	-	1,000
George Ernest Ellis Foundation	1,000	-	1,000
The J R Corah Foundation	750	-	750
Florence Turner Charitable Trust	500	-	500
Sundry grants & donations	22,073	49	22,122
	<u>49,698</u>	<u>286,464</u>	<u>336,162</u>

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Local fundraising and street collection income	2,019	2,019	4,446
	<u>2,019</u>	<u>2,019</u>	<u>4,446</u>

6 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	9,178	9,178	2,650
	<u>9,178</u>	<u>9,178</u>	<u>2,650</u>

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

7 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2024	Total 2023
	Designated	General			
	£	£	£	£	£
Cleaning	-	2,476	-	2,476	2,449
Depreciation	1,307	-	-	1,307	1,718
Equipment, repairs & renewals	4,556	1,307	18,741	24,604	20,914
Fundraising & publicity	-	47	-	47	107
Trustee expenses	-	564	-	564	-
Independent examination	-	-	1,020	1,020	1,020
Insurance	-	-	1,627	1,627	1,555
IT	-	3,161	-	3,161	2,817
Group costs	-	31	3,332	3,363	2,837
Family costs	-	-	16,363	16,363	24,246
Premises maintenance	-	211	-	211	287
Printing & stationery	-	843	20	863	1,647
Publications & subscriptions	-	50	-	50	50
Home-Start UK contribution	-	-	6,266	6,266	5,683
Rent & rates	-	1,264	-	1,264	1,207
Staff expenses	-	1,007	7,886	8,893	8,192
Staff training & recruitment	6,304	310	5,480	12,094	3,385
Sundry payments	-	495	291	786	595
Telephone, internet & postage	-	977	80	1,057	926
Utilities	-	2,965	-	2,965	2,231
Volunteer expenses	-	1,125	3,375	4,500	4,670
Volunteer training	-	-	242	242	363
Wages, NI & pension	-	17,110	174,876	191,986	189,316
	<u>12,167</u>	<u>33,943</u>	<u>239,599</u>	<u>285,709</u>	<u>276,215</u>

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	170,055	169,468
Social security costs	8,007	6,724
Pension costs	13,924	13,124
	<u>191,986</u>	<u>189,316</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2024 No	2023 No
Average number of employees	<u>11</u>	<u>11</u>

11 (2023 - 11) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £13,924 (2023 - £13,124).

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £37,420 (2023 - £34,933).

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

10 Tangible fixed assets

	Land and buildings £	Other tangible fixed asset £	Total £
Cost			
At 1 April 2023	195,081	43,236	238,317
At 31 March 2024	195,081	43,236	238,317
Depreciation			
At 1 April 2023	56,565	38,083	94,648
Charge for the year	-	1,307	1,307
At 31 March 2024	56,565	39,390	95,955
Net book value			
At 31 March 2024	138,516	3,846	142,362
At 31 March 2023	138,516	5,153	143,669

11 Debtors

	2024 £	2023 £
Trade debtors	1,056	4,025
Prepayments	611	582
	1,667	4,607

12 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	60	364
Cash at bank	282,548	212,533
	282,608	212,897

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	656	3,166
Other taxation and social security	3,010	2,549
Other creditors	2,142	2,588
Accruals	8,127	11,472
Deferred income	23,000	14,099
	36,935	33,874

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

14 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
<i>General</i>				
General	107,285	61,538	(33,943)	134,880
<i>Designated</i>				
Building/Garden - Maintenance & Repair	3,297	-	(3,297)	-
Environmental Action Plan Improvements	6,885	110	(6,304)	691
Tech IT - Hardware & Software Updates	1,839	-	(926)	913
Building and equipment (FA)	143,669	-	(1,307)	142,362
Training	409	-	(333)	76
	<u>156,099</u>	<u>110</u>	<u>(12,167)</u>	<u>144,042</u>
Total unrestricted funds	<u>263,384</u>	<u>61,648</u>	<u>(46,110)</u>	<u>278,922</u>
Restricted funds				
Family Fund	740	11,285	(10,530)	1,495
FKH Project - Course	4,996	15,480	(10,462)	10,014
FKH Project - MH Area	-	21,853	(16,298)	5,555
FKH Project	-	17,801	(17,753)	48
PNI Project - Home Visiting	-	31,863	(10,635)	21,228
PNI Project	19,269	45,785	(61,072)	3,982
FKH Project - Lutterworth	-	3,300	(3,300)	-
Infrared Heater fund	-	8,116	(8,116)	-
Play-Full Families	34,850	79,886	(79,957)	34,779
Watch Me Play Pilot	2,152	-	(2,152)	-
FKH - Home Visiting	-	15,473	(14,902)	571
Garden Project	1,353	5,622	(4,422)	2,553
PNI Course	555	-	-	555
Core - Timebound	-	30,000	-	30,000
	<u>63,915</u>	<u>286,464</u>	<u>(239,599)</u>	<u>110,780</u>
Total restricted funds	<u>63,915</u>	<u>286,464</u>	<u>(239,599)</u>	<u>110,780</u>
Total funds	<u>327,299</u>	<u>348,112</u>	<u>(285,709)</u>	<u>389,702</u>

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

- **Building/Garden - Maintenance & Repair** - Reserves ring-fenced for the update, maintenance and repair of our building and the family garden.
- **Environmental Action Plan Improvements** - Reserves ring-fenced for the update, maintenance and improvements to the property and its contents in keeping with our environmental policy.
- **Tech IT - Hardware & Software Updates** - Reserves ring-fenced to allow Home-Start South Leicestershire to keep our Tech up-to-date.
- **Volunteer Training** - Reserves ring-fenced to support the cost of providing our volunteers with the appropriate training.
- **Building and equipment (FA)** - Fixed assets held to enable Home-Start South Leicestershire to function and support the families of Harborough District.
- **Training** - Reserves ring-fenced to support the cost of training staff & volunteers.
- **All Projects** - Funds to support the costs of running Home-Start South Leicestershire's 4 projects.
- **Family Fund** - Funding to assist our families in times of urgent need.
- **FKH Project** - Funds towards the cost of running our Family Know How Project.
- **FKH Project - Market Harborough Area** - Funds towards the cost of running our Family Know How Project in the Market Harborough area.
- **FKH Project - Lutterworth** - Funds towards the cost of running our Family Know How Project in the Lutterworth Area.
- **FKH Project - Course** - Funds towards the cost of running our Family Know How Project course twice a year for 6 weeks - covering; cooking healthy meals, routines, play & the importance of physical activity.
- **FKH Project - Home Visiting** - Funds towards the costs of our Family Know How Project, Home Visits - helping families build a healthier and happier lifestyle; building confidence, skills and resilience, and helping children thrive.
- **PNI Project** - Funding towards the costs of our Post Natal Illness Project, home visiting, groups and course - helping families affected by Post Natal Illness who have a child under 5 years - aiding recovery, reducing isolation and improving parent/child relationships.
- **PNI Project - Home Visiting** - Funding towards the costs of our Post Natal Illness Project, Home Visits - helping families affected by Post Natal Illness who have a child under 5 years - aiding recovery, reducing isolation and improving parent/child relationships.
- **PNI Project - Market Harborough Area** - Funds towards the cost of running our Post Natal Illness Project in the Market Harborough area - for families affected by Post Natal Illness.
- **PNI Project - Course** - Funding towards the costs of our 6 week course, held twice a year, to develop parent's awareness and coping strategies related to post-natal illness.
- **PNI Project - Broughton Astley** - Funds towards the costs of our Post Natal Illness Project in the Market Harborough area - for families affected by Post Natal Illness.
- **Play-Full Families Pilot** - Funds towards the cost of a pilot run of our new project which "Helps families play more together" for families with school-age children.
- **Watch Me Play Pilot** - Funds towards the cost of a pilot aimed to improve child development and enhance the relationship between parent and child by engaging in child led play using the "Watch Me Play" approach.
- **Infrared Heater Fund** - Funds towards the costs of our Post Natal Illness Project in the Market Harborough area - for families affected by Post Natal Illness.
- **Garden Project** - Funding for improvements to back garden to make areas suitable for children and family use, and to refurbish other areas.
- **Core - Timebound** - Funds received for Core costs, to be used by August 2024.
- **Gypsy & Traveller Outreach Sessions** - Funding for promotional face to face communications work to ensure our services are accessed by the local Gypsy and Traveller communities.
- **All Groups** - Funding towards the Family Know How groups held in Market Harborough & Lutterworth and the Post Natal Illness groups held in Market Harborough & Broughton Astley.
- **Washing Machine fund** - Funding for the purchase of a replacement washing machine for Home-Start South Leicestershire in line with our Environment Policy.

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
<i>General</i>				
General	106,557	60,796	(60,068)	107,285
<i>Designated</i>				
Building/Garden - Maintenance & Repair	4,366	-	(1,069)	3,297
Environmental Action Plan Improvements	8,260	-	(1,375)	6,885
Tech IT - Hardware & Software Updates	2,101	-	(262)	1,839
Building and equipment (FA)	145,387	-	(1,718)	143,669
Training	409	-	-	409
	<u>160,523</u>	<u>-</u>	<u>(4,424)</u>	<u>156,099</u>
Total unrestricted funds	<u>267,080</u>	<u>60,796</u>	<u>(64,492)</u>	<u>263,384</u>
Restricted				
Active Families Project	1,715	1,649	(3,364)	-
All Projects	1,667	15,000	(16,667)	-
Family Fund	1,323	14,914	(15,497)	740
FKH Project - Course	4,051	11,355	(10,410)	4,996
FKH Project - MH Area	-	20,000	(20,000)	-
FKH Project	1,000	-	(1,000)	-
PNI Project	-	55,384	(36,115)	19,269
FKH Project - Lutterworth	47	-	(47)	-
Play-Full Families	-	82,153	(47,303)	34,850
Watch Me Play Pilot	-	2,618	(466)	2,152
Garden Project	-	14,902	(13,549)	1,353
PNI Course	-	4,000	(3,445)	555
Volunteer Costs	-	2,250	(2,250)	-
PNI HV - Volunteer Costs	-	500	(500)	-
Financial First Aid	-	4,157	(4,157)	-
Gypsy & Traveller Outreach	-	4,430	(4,430)	-
All Groups	-	10,000	(10,000)	-
Washing Machine fund	-	500	(500)	-
Young Parents Project	10,890	11,133	(22,023)	-
	<u>20,693</u>	<u>254,945</u>	<u>(211,723)</u>	<u>63,915</u>
Total restricted funds	<u>20,693</u>	<u>254,945</u>	<u>(211,723)</u>	<u>63,915</u>
Total funds	<u>287,773</u>	<u>315,741</u>	<u>(276,215)</u>	<u>327,299</u>

Home-Start South Leicestershire

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Analysis of net assets between funds

	Unrestricted			2024
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	142,362	-	142,362
Current assets	148,815	1,680	133,780	284,275
Current liabilities	(13,935)	-	(23,000)	(36,935)
Total net assets	<u>134,880</u>	<u>144,042</u>	<u>110,780</u>	<u>389,702</u>

	Unrestricted			2023
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	-	143,669	-	143,669
Current assets	127,060	12,430	78,014	217,504
Current liabilities	(19,775)	-	(14,099)	(33,874)
Total net assets	<u>107,285</u>	<u>156,099</u>	<u>63,915</u>	<u>327,299</u>

16 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2024 £	2023 £
Independent examination	850	850
Other financial services	340	-
	<u>1,190</u>	<u>850</u>

17 Taxation

The charity is a registered charity and is therefore exempt from taxation.

18 Related party transactions

There were no related party transactions in the year.

19 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.