

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
ARRHYTHMIA ALLIANCE

Bronsens
Chartered Certified Accountants
Statutory Auditors
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

ARRHYTHMIA ALLIANCE

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FOR THE YEAR ENDED 31 DECEMBER 2020

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ARRHYTHMIA ALLIANCE

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2020

TRUSTEES

Mrs T C A Lobban MBE., FRCP.
Dr A J Fitzpatrick MD., FRCP., FACC. (deceased 19.1.20)
Mr N Farrell
Mr M Bullock
Mr P Chauvineau
Mr A M Fear (resigned 12.1.21)
Prof. A J Camm
Mr P Turner
Professor N J Linker

PRINCIPAL ADDRESS

c/o Murphy Salisbury Limited
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

**REGISTERED CHARITY
NUMBER**

1107496

INDEPENDENT AUDITORS

Bronsens
Chartered Certified Accountants
Statutory Auditors
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

ARRHYTHMIA ALLIANCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Principal Objects

The principal objectives of the charity are:

To advance education into the causes, prevention, diagnosis and treatment of cardiac arrhythmias and promote a better understanding, awareness and quality of life for those affected by cardiac arrhythmias.

There have been no changes to these objects in the period of review.

Objectives for the year

To raise awareness of cardiac arrhythmias

To improve diagnosis of cardiac arrhythmias

To improve treatment of cardiac arrhythmias

To improve quality of life for people living with cardiac arrhythmias

To lead the development of professional standards and hold them in trust on behalf of the sector, both nationally and internationally

To build and maintain a national network of organisations and individuals committed to achieving best practice in service delivery

Strategies

To bring together member charities, healthcare professionals, commissioners and their allies

To advance the concerns and needs of all our members

To develop the knowledge and skills base of medical professional and professions allied to medicine

To cultivate multi-centre and multi-disciplinary research

To prevent sudden cardiac death in vulnerable groups

To promote the value and need for cardiac pacing, implantable defibrillators, catheter ablation and other treatments for cardiac arrhythmia

To prevent misdiagnosis in patients suffering from arrhythmia and transient loss of consciousness (T-LOC)

To assess and quantify unmet need amongst those affected by cardiac arrhythmia

To promote centres of excellence for arrhythmia diagnosis and treatment

To secure better care, leading to a better quality of life, for individuals with cardiac arrhythmia

ARRHYTHMIA ALLIANCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

Significant activities

The COVID-19 pandemic saw a major shift in the way that Arrhythmia Alliance (A-A) supported both patients and healthcare professionals with an interest in arrhythmias. While we continued to focus on our "Know Your Pulse to "Know your Heart Rhythm - It Could Save Your Life" campaign and the need to improve the diagnosis, treatment, and quality of life for all those affected by arrhythmias, we had to find ways to provide our information and support virtually rather than at physical events.

This report covers the following areas:

1. Supporting patients through the pandemic
2. Raising awareness of arrhythmias
3. Fundraising
4. Hosting events for both healthcare professionals and patients
5. Voluntary and affiliated groups
6. Trustees
7. Staff

1. Supporting patients through the pandemic

Despite a decline in donations, and not being able to hold fundraising events (see the Fundraising section for more detail), the COVID-19 pandemic meant our services were needed more than ever. We saw a dramatic increase in calls, emails, and engagements on social media from people with arrhythmias looking for information and support. In response, we created a dedicated COVID-19 webpage with information and advice about how the pandemic (and towards the end of the year, the vaccines) may affect people with arrhythmias. We strove to ensure our patients knew that we were there for them. In particular, we created a series of videos about the COVID-19 vaccines - giving advice about how these vaccines affected people with arrhythmias and, specifically, those taking anticoagulants. By December 2020, the first vaccine video had received 13,000 views on YouTube.

Enabling access to remote monitoring technologies

Over the last year, we have worked with healthcare professionals and industry to make remote monitoring technologies more accessible to patients - particularly important given non-urgent, in-person hospital consultations had to move online or be cancelled because of the pandemic.

Arrhythmia Alliance, therefore, initiated a scheme in which healthcare professionals asked companies that provided remote monitoring technologies to directly send these technologies to patients. With this scheme, the healthcare professionals provided medical advice, the companies provided technical support, and A-A provided support and information. For many patients, remote monitoring technologies were a revelation. They did not need to worry, as they had been, over every symptom because they knew the remote monitoring system would immediately alert their healthcare team if something was wrong. Some patients have expressed astonishment - given the benefits of remote monitoring - that they have not been offered the technology before. In fact, we believe that the increased use of remote monitoring, and other digital healthcare technologies, during the pandemic has been a positive trend and one we hope will continue after the pandemic abates.

2. Raising awareness of arrhythmias

Pre pandemic

Prior to the start of the pandemic, and the associated social distancing restrictions, we hosted four "Know Your Pulse" events across the UK (in Southam, Stratford upon Avon, Bromsgrove, and Oxford)

Also, in response to our Defibs Saves Lives campaign, AEDs were placed in Hitchin, Hertfordshire and Horwich, and Bolton. During the pandemic, we placed an additional two AEDs for MedExpress in London.

During pandemic

We hosted a virtual "World Heart Rhythm Week" (WHRW; 1-7 June 2020) with the core message "Don't Miss A Beat", focusing on the importance of pulse checks to detect irregularities with your pulse. Despite the challenge of switching from a physical to virtual event, WHRW was extremely successful.

We had a fantastic international online presence during the week with support coming from countries such as USA, Canada, Europe, India and Australia. Highlights included a feature in The Indian Express, which has a readership of nearly 1.6 million per day, being mentioned in a WHRW podcast, and the "Little Etudes for piano based on aberrations of cardiac electrophysiology" video released in the UK.

ARRHYTHMIA ALLIANCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

3. Fundraising

Because of the pandemic, opportunities for fundraising, events and donations was greatly reduced.

4. Hosting events for both healthcare professionals and patients

Pre pandemic

We were able to hold one Cardiac Update Meeting (for healthcare professionals) in Winchester in February 2020. Further meetings were planned (in total, we had organised 15 events between February and July), but they had to be cancelled due to the pandemic.

We had also organised two other meetings for healthcare professionals: London Arrhythmia Summit (scheduled for 27th March) which within two weeks had to become virtual and the European Pacing Symposium (26th June) which was cancelled.

During pandemic

Our two major annual events - Patients Day and Heart Rhythm Congress (HRC) - were moved to a bespoke virtual platform (www.heartrhythmsolutions.org). Both events were launched on 27th September, with their content available on demand for registered users for the following 12 months. The event was complimentary due to the pandemic and we saw an increase in the number of delegates registering.

HRC

For 2020 only, the HRC registration fees were waived. In total, we had the largest number of delegates ever registered (5,324). On the launch day (27th September), 90% of presentations were available - totalling more than 100 hours of educational content. Nine sessions were broadcast live and subsequently made available on demand. Additionally, 150 abstracts were approved, in oral or poster form, and hosted on the new platform.

Overall, the opinion was that the meeting fulfilled expectations - with 38% of delegates "strongly agreeing" and 59% "agreeing" that it had. Also, 92% of those completing the evaluation stated that they would attend A-A HRC2021 in the future.

Patients Day

Patients Day delegates were able to access more than 30 hours of pre-recorded presentations from leading international arrhythmia specialists. Each presentation also had an "Ask A Question" option, which allowed patients to ask questions to the presenter.

We received positive feedback about the event, with one Arrhythmia Alliance patient telling us "What a wonderful achievement by you, your team and the medical experts - thank you so much for your incredible work and generosity!"

Patient webinar

Additionally, on 30th July 2020, we launched a 32-minute video - jointly hosted by the US office and the UK office - for patients. In the video, Dr Jonathan Piccini and Dr Benjamin Steinberg answered questions and shared their thoughts on AF and treatment options available.

5. Volunteers and affiliated groups

During the pandemic, we helped our affiliated patient support groups shift from physical to online meetings. We did this by emailing invites to relevant patients (providing details of the online meeting), promoting the meetings on our social media platforms, and advertising them in our patient e-newsletters. Although some patients were initially unsure of these online meetings, the vast majority have found their accessibility and support beneficial - with some even expressing a desire for online meetings to continue even after COVID-19 restrictions have lifted.

ARRHYTHMIA ALLIANCE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

6. Trustees

Arrhythmia Alliance suffered a great loss when Trustee Dr Adam Fitzpatrick died unexpectedly in January 2020. Dr Fitzpatrick never wavered in his commitment to A-A and forever working to deliver world-class arrhythmia care to all patients- a very special, caring individual.

A-A Trustees 2020

- o Professor A John Camm - President
- o Mrs Trudie Lobban MBE, FRCP (Edin) - Founder
- o Mr Mark Bullock
- o Mr Pierre Chauvineau
- o Professor Nick Linker
- o Mr Paul Turner
- o Mr Nigel Farrell

7. Staff

Although the COVID-19 pandemic led to a drop in income, the charity did not use the UK Government's furlough scheme for any staff because the need for our services was so great and it was felt that as a charity our services were needed more than ever.

From March 2020, the UK office switched to remote working. The charity's new registered address is now 15 Warwick Road, Stratford upon Avon, Warwickshire, CV37 6YW.

Public benefit

The Trustees confirm that they have complied with their duty under Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Volunteers

Arrhythmia Alliance utilises volunteers to assist in our work.

FINANCIAL REVIEW

Balance sheet

At the end of the year the Charity is in a strong position with funding in place from a variety of Foundations.

The charity's total funds at the end of the period was £1,413,518.

The Trustees have a strategic and operational plan in place to ensure stability and growth.

Statement of financial activities

During the year income has decreased from £1,374,121 to £501,320. Expenses have decreased from £1,181,887 to £510,533; the majority of costs relate to the running of the Congress. The principal sources of funds included income from Heart Rhythm Congress of £256,195.

Reserves policy and performance

The Trustees have a policy of maintaining a level of unrestricted reserves which should ensure that there are adequate funds to meet anticipated future liabilities. In practice the Trustees consider that holding reserves equivalent to a minimum of three months' core costs (i.e. the day to day running costs of the Charity), excluding funds tied up in fixed assets, should provide sufficient funds to respond to unexpected adverse changes in the Charity's funding or activities. This equates to a minimum of £32,000 based on current levels of activity. The Trustees intend to gradually build up unrestricted reserves to the desired level over the next few years.

Financial Review

The accounts have been prepared adopting the Accounting and Reporting by Charities: Statement of Recommended Practice (2015) issued in January 2015.

ARRHYTHMIA ALLIANCE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

IMPACT OF THE CORONAVIRUS PANDEMIC

As with most charities we have felt the impact of COVID-19, this has specifically meant that we have had to adapt our activities to enable our activities to be delivered remotely and to enable our staff to work safely away from our offices. There will be an impact on our reserves but the Trustees are confident that the level of reserves and in particular cash reserves held by the charity will enable us to continue in operational existence long into the future and will enable us to continue to carry out our objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted under a Trust deed dated 30 November 2004 and is registered charity number 1107496. The charity was granted charitable status on 7 January 2005.

Appointment of trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

There must at all times be a minimum of three Trustees. The first Trustees are entitled to hold office for life. Future Trustees must be appointed by a resolution of the Trustees.

Organisation

An Executive Committee comprising of 20 members supports the Trustees and as of 1 January 2008, the Chief Executive is responsible for managing and controlling the activities of the Charity under the Trustees direction.

Trustee Induction and training

New Trustees undergo an orientation process to brief them on their legal obligations under Charity Law, the Charity's governing documents, the Committee and decision-making processes, the Business Plan and recent financial performance of the Charity. During the induction process they meet key employees and other Trustees. Trustees are encouraged to attend appropriate external and internal training events, which will assist them in carrying out their role.

Key management remuneration

The Founder & CEO is not remunerated as she is a Trustee. Pay & remuneration for key management personnel is set in accordance with guidelines for the roles they fulfil within the Third Sector.

Risk management

Risks considered are Health & Safety; Display Screen Equipment; GDPR; Policy for Safeguarding vulnerable adults and children etc.

All risks are managed with professional advice received from Citation (HR appointed company) and adjustments made as required from advice received. Citation (HR Company) also provide HR advice, staff contracts and policy handbook; IT and Web Consultants provide support with these areas.

The Medical Advisory Board review and approve charity literature.

One of the Trustees is an accountant and assists and provides financial guidance; we also have a lawyer to provide legal advice to cover any such risk.

ACKNOWLEDGEMENTS

Arrhythmia Alliance would like to acknowledge the various Trusts, Foundations and Medical Industry that so generously gave their support during the financial year.

ARRHYTHMIA ALLIANCE

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2020**

CONNECTED CHARITIES

As the parent organisation, Arrhythmia Alliance works in direct partnership with its affiliates - Atrial Fibrillation Association (AFA), AFA-US, Syncope Trust (STARS), STAR-US and Arrhythmia Alliance US.

Arrhythmia Alliance also works with Sudden Adult Death Syndrome (SADS UK), Cardiomyopathy Association (CMA), the Department of Health, the Heart Improvement Programme, the Primary Care Cardiovascular Society, the Royal College of Nursing, the National Service Framework Team and the Medical Technology Group. Also included are the Genetic Interest Group (GIG), Long-term Medical and Primary Care Trusts. Industry partners include the Association of British Healthcare Industries - Cardiac Rhythm Management. All groups aim to work together to promote timely and effective diagnosis and treatment of arrhythmia.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

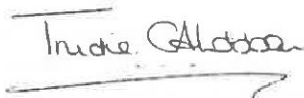
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on26.10.21..... and signed on its behalf by:



.....
Mrs T C A Lobban MBE., FRCP. - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ARRHYTHMIA ALLIANCE

Opinion

We have audited the financial statements of Arrhythmia Alliance (the 'charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ARRHYTHMIA ALLIANCE

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charity and the sector in which it operates and considered the risk of acts by the charity that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

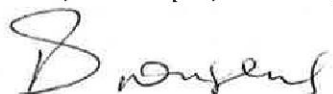
We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011. Our tests included agreeing the financial statement disclosures to underlying supporting documentation, enquiries with management and, if deemed necessary, enquiries of legal counsel. There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud. We did not identify any key audit matters relating to irregularities, including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
ARRHYTHMIA ALLIANCE

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Bronsens
Chartered Certified Accountants
Statutory Auditors
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

Date: 26/10/2021

ARRHYTHMIA ALLIANCE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

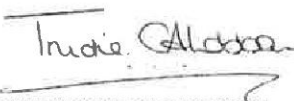
		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	195,152	505,754
Charitable activities	4		
Charitable activities		305,323	866,790
Investment income	3	845	1,577
Total		501,320	1,374,121
EXPENDITURE ON			
Charitable activities	5		
Other costs		50,000	132,604
Charitable activities		460,533	1,049,283
Total		510,533	1,181,887
NET INCOME/(EXPENDITURE)		(9,213)	192,234
RECONCILIATION OF FUNDS			
Total funds brought forward		1,422,731	1,230,497
TOTAL FUNDS CARRIED FORWARD		1,413,518	1,422,731

ARRHYTHMIA ALLIANCE

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Total funds £	2019 Total funds £
FIXED ASSETS			
Tangible assets	11	8,628	12,398
CURRENT ASSETS			
Debtors	12	136,389	190,394
Cash at bank and in hand		1,519,618	1,362,801
		<u>1,656,007</u>	<u>1,553,195</u>
CREDITORS			
Amounts falling due within one year	13	(251,117)	(142,862)
NET CURRENT ASSETS		<u>1,404,890</u>	<u>1,410,333</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,413,518</u>	<u>1,422,731</u>
NET ASSETS		<u>1,413,518</u>	<u>1,422,731</u>
FUNDS	15		
Unrestricted funds		<u>1,413,518</u>	<u>1,422,731</u>
TOTAL FUNDS		<u>1,413,518</u>	<u>1,422,731</u>

The financial statements were approved by the Board of Trustees and authorised for issue on26.10.21..... and were signed on its behalf by:



Mrs T C A Lobban MBE., FRCP. - Trustee

ARRHYTHMIA ALLIANCE
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Cash generated from operations	1	160,529	535,556
Net cash provided by operating activities		160,529	535,556
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,557)	(9,812)
Interest received		845	1,577
Net cash used in investing activities		(3,712)	(8,235)
Change in cash and cash equivalents in the reporting period		156,817	527,321
Cash and cash equivalents at the beginning of the reporting period		1,362,801	835,480
Cash and cash equivalents at the end of the reporting period		1,519,618	1,362,801

The notes form part of these financial statements

ARRHYTHMIA ALLIANCE

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2020 £	2019 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(9,213)	192,234
Adjustments for:		
Depreciation charges	8,327	8,233
Interest received	(845)	(1,577)
Decrease in debtors	54,005	282,011
Increase in creditors	108,255	54,655
Net cash provided by operations	160,529	535,556

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.20 £	Cash flow £	At 31.12.20 £
Net cash			
Cash at bank and in hand	1,362,801	156,817	1,519,618
	<u>1,362,801</u>	<u>156,817</u>	<u>1,519,618</u>
Total	<u>1,362,801</u>	<u>156,817</u>	<u>1,519,618</u>

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)' Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention and on a going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Only individual tangible fixed assets costing £200 or more are capitalised.

Tangible fixed assets are depreciated at rates calculated to write off their costs, less their estimated residual value, over their expected useful lives on the following bases:-

Computer Equipment	- 33% straight-line basis
Furniture and Fixtures	- 25% straight-line basis

Taxation

Arrhythmia Alliance is registered with the Charity Commission and under the provisions of Section 505, Income and Corporation Taxes Act 1988, is exempt from liability to taxation.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Gifts	-	12,955
Donations	31,635	302,552
Grants	155,202	179,317
Other fundraising and sponsorships	8,315	10,930
	<u>195,152</u>	<u>505,754</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Other grants	<u>155,202</u>	<u>179,317</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit account interest	<u>845</u>	<u>1,577</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	2020	2019
	£	£
Grants and other income received	296,839	856,173
AED funds	8,484	10,617
	<u>305,323</u>	<u>866,790</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Other costs	-	50,000	50,000
Charitable activities	376,390	84,143	460,533
	<u>376,390</u>	<u>134,143</u>	<u>510,533</u>

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Other costs	50,000	-	50,000
Charitable activities	83,143	1,000	84,143
	<u>133,143</u>	<u>1,000</u>	<u>134,143</u>

7. AUDITORS' REMUNERATION

During the year the following was paid to Bronsens Accountants Limited, auditors of the charity.

	2019 £	2018 £
Auditors' Remuneration	<u>1,000</u>	<u>1,000</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year £361 (2019 : £6,095) was reimbursed to 1 (2019 - 1) Trustee for travel costs incurred on behalf of the charity and other costs paid on behalf of the charity.

9. STAFF COSTS

	2020 £	2019 £
Wages and salaries	133,694	163,443
Social security costs	6,511	9,586
Other pension costs	2,832	3,727
	<u>143,037</u>	<u>176,756</u>

The average monthly number of employees during the year was as follows:

	2020	2019
Employees	<u>9</u>	<u>11</u>

No employees received emoluments in excess of £60,000.

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	505,754
Charitable activities	
Charitable activities	866,790
Investment income	1,577
Total	<u>1,374,121</u>
EXPENDITURE ON	
Charitable activities	
Other costs	132,604
Charitable activities	1,049,283
Total	<u>1,181,887</u>
NET INCOME	<u>192,234</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	1,230,497
TOTAL FUNDS CARRIED FORWARD	<u><u>1,422,731</u></u>

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	15,720	187,848	203,568
Additions	-	4,557	4,557
Disposals	(15,720)	-	(15,720)
At 31 December 2020	<u>-</u>	<u>192,405</u>	<u>192,405</u>
DEPRECIATION			
At 1 January 2020	15,423	175,747	191,170
Charge for year	297	8,030	8,327
Eliminated on disposal	(15,720)	-	(15,720)
At 31 December 2020	<u>-</u>	<u>183,777</u>	<u>183,777</u>
NET BOOK VALUE			
At 31 December 2020	<u>-</u>	<u>8,628</u>	<u>8,628</u>
At 31 December 2019	<u>297</u>	<u>12,101</u>	<u>12,398</u>

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	65,917	130,846
Prepayments	70,472	59,548
	<u>136,389</u>	<u>190,394</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	5,280	3,495
Other creditors	245,837	139,367
	<u>251,117</u>	<u>142,862</u>

14. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020	2019
	£	£
Within one year	-	8,100
Between one and five years	-	8,100
	<u>-</u>	<u>16,200</u>

15. MOVEMENT IN FUNDS

	At 1.1.20	Net movement	At
	£	in funds	31.12.20
		£	£
Unrestricted funds			
General fund	1,422,731	(9,213)	1,413,518
TOTAL FUNDS	<u>1,422,731</u>	<u>(9,213)</u>	<u>1,413,518</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	501,320	(510,533)	(9,213)
TOTAL FUNDS	<u>501,320</u>	<u>(510,533)</u>	<u>(9,213)</u>

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	1,230,497	192,234	1,422,731
TOTAL FUNDS	<u>1,230,497</u>	<u>192,234</u>	<u>1,422,731</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,374,121	(1,181,887)	192,234
TOTAL FUNDS	<u>1,374,121</u>	<u>(1,181,887)</u>	<u>192,234</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	1,230,497	183,021	1,413,518
TOTAL FUNDS	<u>1,230,497</u>	<u>183,021</u>	<u>1,413,518</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,875,441	(1,692,420)	183,021
TOTAL FUNDS	<u>1,875,441</u>	<u>(1,692,420)</u>	<u>183,021</u>

ARRHYTHMIA ALLIANCE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

17. TRANSACTIONS WITH CONNECTED CHARITIES

During the year, the charity recharged £3,332 (2019 : £3,385) to Syncope Trust and Reflex Anoxic Seizures (STARS), charity number 1084898 for costs incurred on their behalf. A share of the Heart Rhythm Congress surplus was apportioned to STARS for £58,497 (2019:£134,227). The balance due to this charity at the year end was £183,643 (2019: £127,952).

During the year, the charity recharged £6,968 (2019 : £6,771) to Atrial Fibrillation Association (AFA), charity number 1122442 for share of rent, rates, insurance and IT costs incurred. Salary costs totalling £36,989 (2019 : £22,187) were recharged from the charity to AFA. AF Aware week costs totalling £nil (2019: £39,250) were recharged from AFA to the charity. A share of the Heart Rhythm Congress surplus was apportioned to AFA for £78,732 (2019: £206,601). The balance due from this charity at the year end was £45,771 (2019 : £82,838).

During the year the charity made a donation of £50,000 (2019 : £132,604 to Arrhythmia Alliance US.

ARRHYTHMIA ALLIANCE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	12,955
Donations	31,635	302,552
Grants	155,202	179,317
Other fundraising and sponsorships	8,315	10,930
	<hr/> 195,152	<hr/> 505,754
Investment income		
Deposit account interest	845	1,577
Charitable activities		
Grants and other income received	296,839	856,173
AED funds	8,484	10,617
	<hr/> 305,323	<hr/> 866,790
Total incoming resources	<hr/> 501,320	<hr/> 1,374,121
EXPENDITURE		
Charitable activities		
Staff costs	128,760	158,475
Social security	6,511	9,586
Pensions	2,832	3,727
Telephone	9,612	11,569
Printing, postage and stationary	7,991	20,925
Conferences and travel	180,834	655,592
Parliamentary groups	1,667	3,574
AED equipment cost	14,354	14,780
Computer maintenance costs	17,043	17,065
Other direct costs	6,786	69,003
	<hr/> 376,390	<hr/> 964,296
Support costs		
Other		
Staff costs	4,934	4,968
Fundraising costs	506	427
Other direct costs	500	-
Legal and professional fees	37,156	24,987
Computer and other costs	9,037	9,103
Computer and printer lease	586	629
Printing, postage, stationery & advertising	421	905
Rent, rates and insurance	10,772	17,096
Repairs and premises expenses	136	140
Carried forward	64,048	58,255

ARRHYTHMIA ALLIANCE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
Other		
Brought forward	64,048	58,255
Bank and finance charges	2,128	9,098
Contribution to AA USA	50,000	132,604
Consultancy costs	8,640	8,400
Depn of fixtures and fittings	297	297
Depn of computer equipment	8,030	7,937
	<hr/> 133,143	<hr/> 216,591
Governance costs		
Auditors' remuneration	1,000	1,000
	<hr/> 510,533	<hr/> 1,181,887
Total resources expended		
	<hr/> 510,533	<hr/> 1,181,887
Net (expenditure)/income	<hr/> <hr/> (9,213)	<hr/> <hr/> 192,234

